

PUBLIC UTILITIES COMMISSION

505 VAN NESS AVENUE
SAN FRANCISCO, CA 94102-3298



March 10, 2014

To: Service List for Rulemaking R.12-11-005

Subject: Agenda for the All-Party Meeting Regarding the Proposed Decision in Rulemaking R.12-11-005

The All-Party Meeting will be held on **Wednesday, March 12, 2014**, at the California Public Utilities Commission (Commission) **Auditorium**, located at **505 Van Ness Avenue, San Francisco, CA 94102**, from **12:30 p.m. to 2:00 p.m.**

Commissioner Catherine J.K. Sandoval will host this All-Party Meeting. The meeting's objective is to discuss the Proposed Decision on Establishing a Transition Period Pursuant to Assembly Bill 327 for Customers Enrolled in Net Energy Metering Tariffs.

The All-Party Agenda will be as follows:

1. Opening Remarks by Commissioners (5 minutes)
2. Group Discussion Issues (80 minutes)
 - I. AB 327 states that the Commission shall consider a reasonable expected payback period when establishing the transition period. How should a reasonable payback period be defined? Should it be calculated to allow a customer's recoupment of investment? Should it allow some customers to recover more than their investment costs? How should recoupment of investment be defined?
 - II. What are the factual, legal, and policy arguments for or against the 20-year transition period the PD proposes?
 - III. Can rate redesign address all cost shifts potentially caused by the grandfathered NEM tariff? Does the PD adequately address cost shifts?
 - IV. Taking into consideration legal and policy implications, should the Commission consider a longer grandfathering period for systems already installed than for systems installed after the date of this decision or the end of next year?
 - V. Given the importance of tax benefits to the economics of NEM systems, would it be lawful and appropriate to provide a longer grandfathering period for systems owned by tax-exempt entities than for those owned by entities that are able to capture the tax benefits?

3. Closing Remarks by Commissioners (5 minutes)

If you have any questions regarding this matter, please contact Amy Baker at (415) 703-1691 or at amy.baker@cpuc.ca.gov.

Sincerely,

/s/ Catherine J.K. Sandoval
Commissioner