From: Prosper, Terrie D.
Sent: 3/11/2014 10:35:33 AM
To: Prosper, Terrie D. (terrie.prosper@cpuc.ca.gov)
Cc:
Bcc:
Subject: CPUC Considers Adding Item to March 13 Meeting: CPUC Press Release

FOR IMMEDIATE RELEASE RELEASE

PRESS

Media Contact: Terrie Prosper, 415.703.1366, news@cpuc.ca.gov

CPUC CONSIDERS ADDING ITEM TO MARCH 13 MEETING

SAN FRANCISCO, March 11, 2014 - The California Public Utilities Commission (CPUC) today said it will consider adding the following item to the closed session agenda of its March 13, 2014, Voting Meeting: Request to Withdraw the Petition the CPUC has filed in the Superior Court for the County of San Diego for the Appointment of a Receiver to Assume Possession of and Operate the Live Oak Springs Water Company.

This matter involves a CPUC Decision that ordered the CPUC's Legal Division to seek the appointment of a receiver to assume possession of and operate Live Oak Springs Water Company. After the CPUC petitioned the Superior Court in San Diego County to have a receiver appointed, Live Oak Springs filed for bankruptcy protection in the U.S. Bankruptcy Court in San Diego. Because the Bankruptcy Trustee is essentially performing the duties of a receiver, the Legal Division would like to seek the CPUC's approval to withdraw its request for the appointment of a receiver in Superior Court and allow the bankruptcy proceeding to move forward without the involvement of the Superior Court.

This notice is issued pursuant to Government Code Section 11126.3(d), which empowers the CPUC to add late items to its agenda: "If, after the agenda has been published in compliance with this article, any pending litigation (under subdivision€ of Section 11126) matter arise, the postponement of which will prevent the state body from complying with any statutory, court-ordered, or other legally imposed deadline,

the state body may proceed to discuss those matters in closed session and shall publicly announce in the meeting the title of, or otherwise specifically identify, the litigation to be discussed"

The need for this item to be acted on by the CPUC did not become apparent until after the agenda for the March 13, 2014, Voting Meeting was mailed.

For more information on the CPUC, please visit <u>www.cpuc.ca.gov</u>.

###

Terrie Prosper

Director, News and Public Information Office

California Public Utilities Commission

Facebook I Twitter I www.cpuc.ca.gov