

From: Cherry, Brian K  
Sent: 5/19/2014 1:17:54 PM  
To: Clanon, Paul (paul.clanon@cpuc.ca.gov)  
Cc:  
Bcc:  
Subject: FW: Tax Neutrality

FYI Paul. I understand that it is being held up by Perlstein.

**From:** [Redacted]  
**Sent:** Monday, May 19, 2014 12:22 PM  
**To:** [Redacted] Cherry, Brian K; Allen, Meredith  
**Subject:** RE: Tax Neutrality

Brian,

Attached is the advice letter where we tee'ed up the tax neutrality issue. Discussion is on page 5 under *PG&E's Review and Finding*.

**From:** [Redacted]  
**Sent:** Friday, May 16, 2014 4:15 PM  
**To:** Cherry, Brian K; Allen, Meredith  
**Cc:** [Redacted]  
**Subject:** FW: Tax Neutrality

FYI-we had our quarterly meeting with the CPUC today which in part discussed the Land Conservation Commitment ALs. Ed mentioned that our AL where the tax neutrality issue is tee'ed up is sitting on his desk and they are wrestling with it.

Thx,  
Kate