

Joint Reliability Plan Proceeding

Track 1: Multi-Year Resource Adequacy

Peter Griffes, Ph.D.
Chief, Comprehensive Market Design
Energy Policy, Planning & Analysis

May 2, 2014



Considerations of Multi-year RA

- Multi-year RA is an integral part of a procurement framework that will ensure reliability at a reasonable cost.
 - Extending forwardness of RA requirements should increase reliability for customers by improving intermediate-term certainty for suppliers.

- Benefits and costs of multi-year RA to customers will be dependent upon design details that have yet to be discussed.
 - For example, the level and scope of forward requirements

- Multi-year forward requirements will increase the lead time for implementing RA program modifications.
 - For example, a 3-year forward RA requirement for flexible RA creates longevity to that definition of flexibility (i.e. counting rules, MOOs, etc.).