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Sent: 6/24/2014 5:05:22 PM  
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Cc: Franz, Damon A. (damon.franz@cpuc.ca.gov)

Bcc:

Subject: CPUC/PG&E Meeting - Overview of PG&E's Market Data System

Meeting for PG&E to give ED an overview of its Market Data System used to forecast GHG costs in ERRA.

Please join us at 455 Golden Gate Ave, 7<sup>th</sup> floor. I'll meet you in the lobby at 1pm.

**Agenda:**

PG&E to lead a discussion about the following:

1. Overview of PG&E's Market Data System (MDS)
2. How it is used when modeling ERRA forecast costs
3. How it is used in daily generation dispatch decisions
4. Explanation of inputs into the MDS and how they result in a GHG price forecast.
5. Presentation of a numeric analysis to illustrate how PG&E's MDS-generated GHG price has differed historically from forward ICE settlement prices for GHG allowances.
6. Implications of using a GHG price based on ICE allowance settlement prices, rather than on the MDS, when forecasting ERRA costs.