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Subject: AB 1613 Contracts and GHG allowance purchases
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Background:

In the AB 1613 contracts, the Seller elects who (utility or Seller) will procure GHG allowances associated with the electricity sold to the utility. In either case, the utility is responsible for the GHG allowance costs. Energy Division needs to determine:

- When the Seller elects to have the utility procure the GHG allowances
- What information the Seller needs to provide the utilities to procure the appropriate number of allowances.
- Timing and frequency of the utility provision of allowances.
- When the Seller procures allowances and the utility reimburses them
- The most recent public index to determine the allowance price, which is used to compensate the Seller.

For Discussion:

We'd like to get your feedback on next steps to address these issues (e.g., do the utilities want to present a joint proposal, should ED first develop a staff proposal or hold a workshop, etc.).

Thanks!