From: Cadenasso, Eugene Sent: 7/7/2014 4:42:30 PM

To: Hughes, John (Reg Rel) (/O=PG&E/OU=Corporate/cn=Recipients/cn=J8HS); Gatti,

Belinda (belinda.gatti@cpuc.ca.gov)

Cc:

Subject: RE: Your Request

Thanks John. We'll let you know if we have any questions.

From: Hughes, John (Reg Rel) [mailto:J8HS@pge.com]

**Sent:** Monday, July 07, 2014 4:40 PM **To:** Gatti, Belinda; Cadenasso, Eugene

Subject: Your request

## Belinda and Eugene

Attached is the 1/1/15 gas rates assuming 1. The Gas Rates in the PD are effective 2. The 2015 PD attrition is incorporated 3. The full GT+S request is effective 1/1/15 and 4. The 2014 GRC undercollection for January through August is amortized over 2015. By separate email I will send you another spread sheet incorporating the same except that the 2014 GRC undercollection is amortized over two years once I receive it.

As I mentioned in my prior email, the actual rate increase for GT+S probably won't be effective until the second quarter of 2015. So I wanted to show you the impact of a two year amortization of the GRC undercollection would have on rates. Hope this helps.

PG&E is committed to protecting our customers' privacy. To learn more, please visit <a href="http://www.pge.com/about/company/privacy/customer/">http://www.pge.com/about/company/privacy/customer/</a>