

From: Cadenasso, Eugene  
Sent: 7/7/2014 4:44:47 PM  
To: Hughes, John (Reg Rel) (/O=PG&E/OU=Corporate/cn=Recipients/cn=J8HS); Gatti, Belinda (belinda.gatti@cpuc.ca.gov)  
Cc:  
Bcc:  
Subject: RE: Your Request

Thanks again!

**From:** Hughes, John (Reg Rel) [mailto:J8HS@pge.com]  
**Sent:** Monday, July 07, 2014 4:44 PM  
**To:** Gatti, Belinda; Cadenasso, Eugene  
**Subject:** Your request

And here is the second file as promised. For example, you can see that the bundled Residential Non-Care drops from a 19.3% to 16.6% with a two year amortization.

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