From: Hughes, John (Reg Rel 7/7/2014 4:43:45 PM Sent:

To:

Cadenasso, Eugene (eugene.cadenasso@cpuc.ca.gov) (eugene.cadenasso@cpuc.ca.gov); belinda.gatti@cpuc.ca.gov

(belinda.gatti@cpuc.ca.gov)

Cc: Bcc:

Subject: Your request

And here is the second file as promised. For example, you can see that the bundled Residential Non-Care drops from a 19.3% to 16.6% with a two year amortization.