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Subject: Release of SMUD's SmartPricing Options Pilot Final Evaluation

Good afternoon!

I am pleased to announce that the Department of Energy has authorized the public release of the SPO Final Report. This release is particularly timely, given the CPUC hearings regarding Time Variant Pricing over the next few weeks and months. We have had a number of utilities and stakeholders requesting the release of the report so that they can reference the findings in their testimony. The SPO Final Report that

was accepted by the DOE is attached to this email. I expect that the report will be published on the smartgrid.gov website in a few weeks.

The report is comprised of two sections: the first section focused on operational activities and administration and is authored by SMUD; the second section is pilot evaluation which includes load impacts, persistence, elasticity estimates, cost effectiveness analysis, etc., and is authored by Nexant.

If you have any questions, please do not hesitate to contact me.

Thank you, and have a great evening!

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