

From: Redacted
Sent: 9/15/2014 2:14:54 PM
To: Lafrenz, Donald J. (donald.lafrenz@cpuc.ca.gov) (donald.lafrenz@cpuc.ca.gov);
Monbouquette, Marc (Marc.Monbouquette@cpuc.ca.gov)
(Marc.Monbouquette@cpuc.ca.gov)
Cc:
Bcc:
Subject: ED & PG&E October 1 Rate Change Teleconference

Dear all,

Please find excerpt of the Oct 1 Rate Change Advice Letter below, in preparation of our discussion this afternoon:

1. Transmission Owner (TO15)

On October 1, 2013, PG&E incorporated into its wholesale and retail electric transmission rates its TO15 request, subject to refund. On July 15, 2014, PG&E filed an uncontested settlement resulting in a reduction to the TO15 revenue requirement. In addition, PG&E submitted a motion requesting authorization to implement, on an interim basis, the wholesale and retail rates included in the settlement. Although the settlement is still pending FERC approval, on July 23, 2014, FERC issued an order granting PG&E's motion to implement interim rates as early as October 1, 2014. On August 22, 2014, in compliance with Resolution E-3930, PG&E filed Advice Letter 4479-E, notifying the CPUC of the TO15 settlement. The rates for TO15 filed with this advice letter reflect an approximate \$33.7 million decrease from revenues at currently effective TO15 rates.

Note that the difference in the amounts actually billed using the as-filed rates and the amounts that would have been collected under the settlement rates for the period between October 1, 2013, and September 30, 2014, will be refunded to customers through PG&E's established End-Use Customer Refund Balancing Account Adjustment mechanism upon approval by FERC.

2. General Rate Case (GRC)

On November 15, 2012, PG&E filed its 2014 GRC Application 12-11-009, proposing generation and distribution base revenue requirements for test year 2014 and attrition years 2015 and 2016. On April 18, 2013, the CPUC issued D.13-04-023 granting PG&E's request to make its 2014 GRC revenue requirement effective January 1, 2014, including interest. On August 14, 2014, the CPUC issued D.14-08-032 adopting, among other items, electric base revenue requirements for the 2014-2016 GRC period.

Ordering Paragraph (OP) 1 of D.14-08-032 states that "Pacific Gas and Electric Company (PG&E) is authorized to collect, through rates and authorized ratemaking accounting mechanisms, over the remainder of this rate case cycle through December 31, 2016 the (i) test year revenue requirement set forth in Appendix C of this decision, less (ii) the amount collected by PG&E base rates since January 1, 2014, and prior to the implementation of the revenue requirement authorized by this decision, plus (iii) interest on the difference between (i) and (ii), with said interest based on the rate for prime, three-month commercial paper reported in Federal Reserve Statistical Release H-15."

2014 Revenue Requirement

PG&E will reflect the 2014 GRC revenue increase in its distribution and generation rate components and a decrease to its nuclear decommissioning rate component from October 1, 2014 through December 2014. To allow recovery of about half of the increase to the 2014 adopted GRC revenues over the three remaining months of 2014, for rate purposes, PG&E is doubling the adopted increase of \$196 million presented in Appendix C, Table 1 of D.14-08-032 . This would result in PG&E recovering approximately \$98 million of its adopted 2014 increase in 2014.

Enclosed is the workpaper supporting the revenue requirements that will be included in this advice letter.

Regards,

Redacted

PG&E

Redacted

-----Original Appointment-----

From: Redacted

Sent: Thursday, March 03, 2005 12:17 PM

To: Redacted Monbouquette, Marc (Marc.Monbouquette@cpuc.ca.gov); Lafrenz, Donald J. (donald.lafrenz@cpuc.ca.gov)

Subject: ED & PG&E October 1 Rate Change Teleconference

When: Monday, September 15, 2014 3:00 PM-4:00 PM (UTC-08:00) Pacific Time (US & Canada).

Where: WebEx No.: Redacted Conference Code: Redacted

Dear all,

Thanks for agreeing to chat with PG&E about the upcoming October 1 Rate Change. Although this meeting might be shorter, I've reserved an hour in our time in case we need it.

Regards,

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PG&E

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