

Marino Monardi Director Portfolio Management 77 Beale St. San Francisco, CA 94105

415-973-8573 415-973-9176 M3Mt@pge.com

January 20, 2011

Mr. Tom Wicher Ida-West Energy Company P.O. Box 7867 Boise, Idaho 83707

RE: Snow Mountain Hydro- Cove Project (PG&E Log No. 13H013)

Dear Mr. Wicher,

When counter-signed, this letter agreement modifies the existing power purchase agreement for the Snow Mountain Hydro-Cove Project, dated 4/17/1985 (PG&E Log No. 13H013), as amended.

Pacific Gas and Electric Company (PG&E) agrees to purchase Incremental Energy from the Snow Mountain Hydro Cove facility beginning the first day of the month following execution of this letter agreement until 12/31/2015 at the terms outlined in this letter. Incremental Energy as defined herein refers to energy deliveries from the Cove facility exceeding the 5,000 kW Nameplate Rating of the generator. PG&E agrees to pay for the Incremental Energy deliveries as follows:

The price for each MWh of energy delivered above the Nameplate Rating amount shall be 85% of the "CAISO PNODE DA LMP hourly price" as posted by the CAISO. The CAISO PNODE DA LMP price point to be used for Incremental Energy from the Snow Mountain Hydro, Cove Facility will be "COVERD _7_Bl" or its successor as may be renamed by the CAISO.

Settlement for Incremental Energy delivered shall be calculated on an hourly basis by applying the applicable price for any hour in which Incremental Energy is delivered to the volume (above the 5,000 kW level) delivered during that hour. No capacity payment shall be made for the Incremental Energy deliveries.

Please indicate your agreement by signing one original and returning it to Hugh Merriam at:

Attn: Hugh Merriam 77 Beale St.

Mail Code: B25H

San Francisco, CA 94105



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Sincerely,

PACIFIC GAS AND ELECTRIC COMPANY

Marino Monardi

Director, Portfolio Management

ACCEPTED AND AGREED

28 DAY OF JANUARY, 2010 February

IDA-WEST ENERGY COMPANY

BY: ¡Conor D had

PRINT: THOMAS D. WICHER

TITLE: President For Snow mountain Hydro LLC