

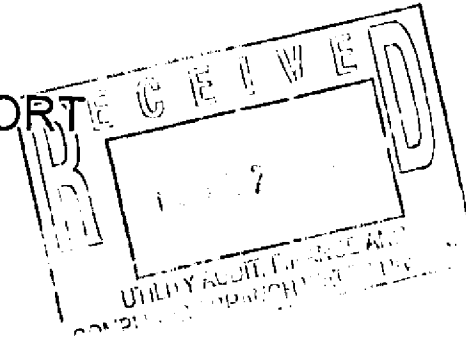
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CLASS B and C  
WATER UTILITIES

U# 85 WT. C

2007  
ANNUAL REPORT  
OF



\_\_\_\_\_

Agate Bay Water Company

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

\_\_\_\_\_

5424 Treeside Drive

\_\_\_\_\_

Carmichael, California 95608

(OFFICIAL MAILING ADDRESS)

ZIP

\_\_\_\_\_

TO THE  
PUBLIC UTILITIES COMMISSION  
STATE OF CALIFORNIA  
FOR THE  
YEAR ENDED DECEMBER 31, 2007

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2008  
(FILE TWO COPIES IF THREE RECEIVED)

## INSTRUCTIONS

1. One completed copy of this report (two copies if three received) must be filed NOT LATER THAN MARCH 31, following the year covered by the report, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION  
WATER DIVISION  
ATTN: KAYODE KAJOPAIYE  
505 VAN NESS AVENUE, ROOM 3105  
SAN FRANCISCO, CALIFORNIA 94102-3298**

[kok@cpuc.ca.gov](mailto:kok@cpuc.ca.gov)

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath, on the last page, must be signed by an officer, partner or owner.
4. The report must be prepared in ink or by the use of a typewriter. Computer generated report forms may be substituted.
5. The report must be filled in, and every question answered. LEAVE NO SCHEDULE BLANK. Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts refer to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report.
9. This report must cover a calander year, from Janauary 1 through December 31. Fiscal year reports will not be accepted.

## INSTRUCTIONS

### FOR PREPARATION OF

### SELECTED FINANCIAL DATA SHEET

### FOR CLASS A, B, C AND D, WATER UTILITIES

To prepare the attached data sheets, refer to the Balance Sheet, Income Statement and supporting detail schedules in the annual report for the required data.

Please follow the instruction below:

1. Common plant allocated to water should be indicated with water plant figures in Net Plant Investment.
2. The capitalization section for those reporting on both California Only and Total System Forms should be identical and completed with Total Company Data. Be sure that Advances for Construction include California water data only.
3. Complete the operation section with California water revenues and expenses, but if necessary, remove interdepartmental revenues and expenses.
4. All other utility and nonutility revenues and expenses are netted on Line No. 38.

## GENERAL INFORMATION

- 1 Name under which utility is doing business: Agate Bay Water Company
- 2 Official mailing address: 5424 Treeside Drive  
Carmichael, California ZIP 95608
- 3 Name and title of person to whom correspondence should be addressed:  
Lenore & Duncan Davis or Steven M. Glazer Telephone: 916 481 7666 or 530 525 6659
- 4 Address where accounting records are maintained: Carmichael address

- 5 Service Area: (Refer to district reports if applicable.)  
Placer County- North Lake Tahoe- Agate Bay Subdivisions
- 6 Service Manager (if located in or near Service Area): (Refer to district reports if applicable.)  
 Name: Duncan Davis  
 Address: 706 Agate Road Telephone: 530 546 3337  
Agate Bay California

- 7 OWNERSHIP. Check and fill in appropriate line:
- |    |                                                                                                                  |
|----|------------------------------------------------------------------------------------------------------------------|
|    | Individual (name of owner) _____                                                                                 |
|    | Partnership (name of partner) _____                                                                              |
|    | Partnership (name of partner) _____                                                                              |
|    | Partnership (name of partner) _____                                                                              |
| XX | Corporation (corporate name) <u>Agate Bay Water Company</u><br>Organized under laws of (state) <u>California</u> |

Principal Officers:

(Name)	Lenore Davis	(Title)	President & Treasurer
(Name)		(Title)	
(Name)		(Title)	
(Name)		(Title)	

- 8 Names of associated companies:  
 \_\_\_\_\_  
 \_\_\_\_\_

- 9 Names of corporations, firms or individuals whose property or portion of property have been acquired during the year, together with date of each acquisition:
- |  |       |
|--|-------|
|  | Date: |
|  | Date: |
|  | Date: |
|  | Date: |

- 10 Use the space below for supplementary information or explanations concerning this report:  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

- 11 List Name, Grade, and License Number of all Licensed Operators:  
Steven M. Glazer T3 #8063  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

NAME OF UTILITY Agate Bay Water Company PHONE 530 525 6659

PERSON RESPONSIBLE FOR THIS REPORT Steven M. Glazer  
 (Prepared from Information in the 2006 Annual Report)

BALANCE SHEET DATA		1/1/07	12/31/07	Average
1	Intangible Plant			
2	Land and Land Rights			
3	Depreciable Plant	10500	10500	10500
4	Gross Plant in Service	953759	998615	976187
5	Less: Accumulated Depreciation	964259	1009115	986687
6	Net Water Plant in Service	-371308	-398271	-384790
7	Water Plant Held for Future Use	592951	610844	601897.5
8	Construction Work in Progress			
9	Materials and Supplies			
10	Less: Advances for Construction	5926	5926	5926
11	Less: Contribution in Aid of Construction	( )	( )	( )
12	Less: Accumulated Deferred Income and Investment Tax Credits	( )	( )	( )
13	Net Plant Investment	598877	616770	607823.5
<b>CAPITALIZATION</b>				
14	Common Stock	45734	45734	45734
15	Proprietary Capital (Individual or Partnership)			
16	Paid-in Capital			
17	Retained Earnings	51624	51624	51624
18	Common Stock and Equity (Lines 14 through 17)	48869	-43803	2533
19	Preferred Stock	146227	53555	99891
20	Long-Term Debt			
21	Notes Payable	60964	60964	90964
22	Total Capitalization (Lines 18 through 21)	215000	248338	231669
		422191	362857	392524

NAME OF UTILITY Agate Bay Water Company

PHONE 530 525 6659

**INCOME STATEMENT**

	Annual Amount
23 Unmetered Water Revenue	286533
24 Fire Protection Revenue	<u>1530</u>
25 Irrigation Revenue	<u>          </u>
26 Metered Water Revenue	<u>          </u>
27 Total Operating Revenue	<u>288063</u>
28 <u>Operating Expenses</u>	<u>160841</u>
29 Depreciation Expense (Composite Rate <u>2.7</u> )	<u>26963</u>
30 Amortization and Property Losses	<u>          </u>
31 Property Taxes	<u>5064</u>
32 Taxes Other Than Income Taxes	<u>21977</u>
33 Total Operating Revenue Deduction Before Taxes	<u>214845</u>
34 California Corp. Franchise Tax	<u>800</u>
35 Federal Corporate Income Tax	<u>"S" Corp</u>
36 Total Operating Revenue Deduction After Taxes	<u>215645</u>
37 Net Operating Income (Loss) - California Water Operations	<u>72418</u>
38 Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	<u>85</u>
39 Income Available for Fixed Charges	<u>72503</u>
40 Interest Expense	<u>28073</u>
41 Net Income (Loss) Before Dividends	<u>44430</u>
42 Preferred Stock Dividends	<u>          </u>
43 Net Income (Loss) Available for Common Stock	<u>44430</u>

**OTHER DATA**

44 Refunds of Advances for Construction	<u>          </u>
45 Total Payroll Charged to Operating Expenses	<u>52816</u>
46 Purchased Water	<u>          </u>
47 Power	<u>6459</u>

<u>Active Service Connections</u>	(Exc. Fire Protect.)	Jan. 1	Dec. 31	Annual Average
48 Metered Service Connections		<u>579</u>	<u>579</u>	<u>579</u>
49 Flat Rate Service Connections		<u>579</u>	<u>579</u>	<u>579</u>
50 Total Active Service Connections		<u>579</u>	<u>579</u>	<u>579</u>

Excess Capacity and Non-Tariffed Services

NOTE: In D 00-07-018, D 03-04-028, and D 04-12-023, the C/PUC set forth rules and requirements regarding water utilities provision of non-tariffed services using excess capacity. These provisions require water utilities to file an advice letter requesting Commission approval of that service. 7) provide information regarding non-tariffed goods/services in each company's Annual Report to the Commission

Based on the information and filings required in D 00-07-018, D 03-04-028, and D 04-12-023, provide the following information by each individual non-tariffed good and service provided in 200

Applies to All Non-Tariffed Goods/Services that require Approval by Advice Letter

Row Number	Description of Non-Tariffed Good/Service	Active or Passive	Total Revenue derived from Non-Tariffed Good/Service (by account)	Revenue Account Number	Total Expenses incurred to provide Non-Tariffed Good/Service (by Account)	Expense Account Number	Advice Letter and/or Resolution approving Non-Tariffed Good/Service	Total Income Tax Liability incurred because of non-tariffed Good/Service (by Account)	Income Tax Liability Account Number	Gross Value of Regulated Assets used in the provision of a Non-Tariffed Good/Service (by account)	Regulated Asset Account Number

**CLASS A, B, C AND D WATER COMPANIES  
SAFE DRINKING WATER BOND ACT/STATE REVOLVING FUND DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) or Safe Drinking Water State Revolving Fund loan surcharge collection for the calendar year. Please use one page per loan.

1 Current Fiscal Agent:

Name: \_\_\_\_\_  
 Address: \_\_\_\_\_  
 Phone Number: \_\_\_\_\_  
 Account Number: \_\_\_\_\_  
 Date Hired: \_\_\_\_\_

2 Total surcharge collected from customers during the 12 month reporting period:

\$ _____	Meter Size	No. of Metered Customers	Monthly Surcharge Per Customer
	3/4 inch	_____	_____
	1 inch	_____	_____
	1 1/2 inch	_____	_____
	2 inch	_____	_____
	3 inch	_____	_____
	4 inch	_____	_____
	6 inch	_____	_____
	Flat Rate	_____	_____
	<b>Total</b>	_____	_____

3 Summary of the bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Interest earned for calendar year	_____
Withdrawals from this account	_____
Balance at end of year	_____

4 Reason or Purpose of Withdrawal from this bank account:

\_\_\_\_\_  
 \_\_\_\_\_



**CLASS A, B, C AND D WATER COMPANIES  
SAFE DRINKING WATER BOND ACT/STATE REVOLVING FUND DATA (cont.)**

5. Plant amounts included in Schedule A-1a, Account No. 101--Water Plant in Service which were funded using SDWBA or SRF funds:

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT					
6	304	Structures					
7	307	Wells					
8	317	Other water source plant					
9	311	Pumping equipment					
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains					
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant					
20		Total water plant in service					

**SCHEDULE A  
COMPARATIVE BALANCE SHEETS  
Assets and other Debits**

Line No.	Acct. No.	Title of Account (a)	Schedule No. (b)	Balance End-of-Year (c)	Balance Beginning of Year (d)
1		<b>UTILITY PLANT</b>			
2	101	Water plant in service	A-1	1009115	964259
3	103	Water plant held for future use	A-1 & A-1b		
4	104	Water plant purchased or sold	A-1		
5	105	Water plant construction work in progress	A-1		
6		Total utility plant		1009115	964259
7	106	Accumulated depreciation of water plant	A-3	-398271	-371308
8	114	Water plant acquisition adjustments	A-1		
9		Total amortization and adjustments			
10		Net utility plant		610844	592951
11		<b>INVESTMENTS</b>			
12	121	Non-utility property and other assets			
13	122	Accumulated depreciation of non-utility property	A-3		
14		Net non-utility property			
15	123	Investments in associated companies			
16	124	Other investments			
17		Total investments			
18		<b>CURRENT AND ACCRUED ASSETS</b>			
19	131	Cash			
20	132	Special accounts			
21	141	Accounts receivable - customers			
22	142	Receivables from associated companies			
23	143	Accumulated provision for uncollectible accounts			
24	151	Materials and supplies		5926	5926
25	174	Other current assets			
26		Total current and accrued assets		616770	598877
27	180	Deferred charges	A-5		
28		Total assets and deferred charges			

**SCHEDULE A  
COMPARATIVE BALANCE SHEETS  
Liabilities and Other Credits**

Line No.	Acct. No.	Title of Account (a)	Schedule No. (b)	Balance End-of-Year (c)	Balance Beginning of Year (d)
1		<b>CORPORATE CAPITAL AND SURPLUS</b>			
2	201	Common stock			
3	204	Preferred stock	A-6	45734	45734
4	211	Other paid-in capital	A-6		
5	215	Retained earnings	A-8		
6		Total corporate capital and retained earnings	A-9	-43803	48869
				1931	94603
7		<b>PROPRIETARY CAPITAL</b>			
8	218	Proprietary capital			
9	218.1	Proprietary drawings	A-10	56786	56786
10		Total proprietary capital		56786	56786
11		<b>LONG TERM DEBT</b>			
12	224	Long term debt			
13	225	Advances from associated companies	A-11 A-12	248338	215000
14		<b>CURRENT AND ACCRUED LIABILITIES</b>			
15	231	Accounts payable			
16	232	Short term notes payable			
17	233	Customer deposits		60964	60964
18	235	Payables to associated companies			
19	236	Accrued taxes	A-13		
20	237	Accrued interest			
21	241	Other current liabilities			
22		Total current and accrued liabilities	A-14	11717	32750
				72681	93714
23		<b>DEFERRED CREDITS</b>			
24	252	Advances for construction			
25	253	Other credits	A-15		
26	255	Accumulated deferred investment tax credits	A-16		
27	282	Accumulated deferred income taxes - ACRS depreciation	A-16		
28	283	Accumulated deferred income taxes - other	A-16		
29		Total deferred credits		237034	138774
				237034	138774
30		<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>			
31	271	Contributions in aid of construction			
32	272	Accumulated amortization of contributions	A-17		
33		Net contributions in aid of construction			
34		Total liabilities and other credits		616770	598877

**SCHEDULE A-1  
UTILITY PLANT**

Line No	Acct No	Title of Account (a)	Balance Beg of Year (b)	Plt Additions During year (c)	Plt Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1	101	Water plant in service	964374	44741			1009115
2	103	Water plant held for future use					
3	104	Water plant purchased or sold					
4	105	Construction work in progress - water plant			xxxxxxxxxxxx		
5	114	Water plant acquisition adjustments			xxxxxxxxxxxx		
6		Total utility plant	964374	44741			1009115

\* Debit or credit entries should be explained by footnotes or supplementary schedules

**SCHEDULE A-1a  
Account No. 101 - Water Plant in Service**

Line No	Acct No	Title of Account (a)	Balance Beg of Year (b)	Plt Additions During year (c)	Plt Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1		<b>NON-DEPRECIABLE PLANT</b>					
2	301	Intangible plant					
3	303	Land	10500	0			10500
4		Total non-depreciable plant	10500	0			10500
5		<b>DEPRECIABLE PLANT</b>					
6	304	Structures	63791	0			63791
7	307	Wells	12812	0			12812
8	317	Other water source plant		0			0
9	311	Pumping equipment	26721	0			26721
10	320	Water treatment plant	306219	5542			311761
11	330	Reservoirs, tanks and sandpipes	88121	0			88121
12	331	Water mains	281312	0			281312
13	333	Services and meter installations	6383	0			6383
14	334	Meters	860	0			860
15	335	Hydrants	39383	0			39383
16	339	Other equipment	1327	39199			40526
17	340	Office furniture and equipment	4322	0			4322
18	341	Transportation equipment	122623	0			122623
19		Total depreciable plant	953874	44741			998615
20		Total water plant in service	964374	44741			1009115

\* Debit or credit entries should be explained by footnotes or supplementary schedules

**SCHEDULE A-1b**  
**Account No. 103 - Water Plant Held for Future Use**

Line No.	Description and Location of Property (a)	Date of Acquisition (b)	Approximate Date When Property will be placed in Service (c)	Balance End of Year (d)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10	Total			

**SCHEDULE A-2**  
**Account No. 121 - Non-utility Property and Other Assets**

Line No.	Name and Description of Property (a)	Book Value End of Year (b)
1		
2		
3		
4		
5		
6		
7		
8		
9		
10	Total	

**SCHEDULE A-3**  
**Account Nos. 108 and 122 - Depreciation and Amortization Reserves**

Line No.	Item (a)	Account 106 Water Plant (b)	Account 106.1 SDWBA Loans (c)	Account 122 Non-utility Property (d)
1	Balance in reserves at beginning of year	-371308		
2	Add: Credits to reserves during year			
3	(a) Charged to Account No. 403 (Footnote 1)			
4	(b) Charged to Account No 272			
5	(c) Charged to clearing accounts			
6	(d) Salvage recovered			
7	(e) All other credits (Footnote 2)			
8	Total Credits			
9	Deduct: Debits to reserves during year			
10	(a) Book cost of property retired			
11	(b) Cost of removal			
12	(c) All other debits (Footnote 3)			
13	Total debits			
14	Balance in reserve at end of year	-371308	-26963	-398271
15	(1) COMPOSITE DEPRECIATION RATE USED FOR STRAIGHT LINE REMAINING LIFE 2.7 %			
16				
17	(2) EXPLANATION OF ALL OTHER CREDITS:			
18				
19				
20				
21				
22				
23	(3) EXPLANATION OF ALL OTHER DEBITS:			
24				
25				
26				
27				
28				
29	(4) METHOD USED TO COMPUTE INCOME TAX DEPRECIATION			
30	(a) Straight line	X		
31	(b) Liberalized	[ ]		
32	(1) Sum of the years digits	[ ]		
33	(2) Double declining balance	[ ]		
34	(3) Other	[ ]		
35	(c) Both straight line and liberalized	[ ]		

**SCHEDULE A-3a**  
**Account No. 108 - Analysis of Entries in Depreciation Reserve**

Line No.	Acct No.	Depreciable Plant (a)	Balance Beginning of Year (b)	Credits to Reserve During Year Excl. Salvage (c)	Debits to Reserve During Year Excl. Cost of Removal (d)	Salvage and Cost of Removal Net (Dr.) or (Cr.) (e)	Balance End of Year (f)
1	304	Structures	NA Included in totals				
2	307	Wells					
3	317	Other water source plant					
4	311	Pumping equipment					
5	320	Water treatment plant					
6	330	Reservoirs, tanks and sandpipes					
7	331	Water mains					
8	333	Services and meter installations					
9	334	Meters					
10	335	Hydrants					
11	339	Other equipment					
12	340	Office furniture and equipment					
13	341	Transportation equipment					
14		Total	-371308	-26963			-398271

**SCHEDULE A-4**  
**Account No. 174 - Other Current Assets**

Line No.	Item (a)	Amount (b)
1		
2		
3		
4		
5		
6		
7		
8		
9		
10		

**SCHEDULE A-5**

**Accounts Nos. 180 and 253 - Unamortized debt discount and expense and unamortized premium on debt**

1 Report under separate subheadings for Unamortized Debt Discount and Expense and Unamortized Premium on Debt, particulars of discount and expense or premium applicable to each class and series of long-term debt.

2 Show premium amounts in red or by enclosure in parentheses.

3 In column (b) show the principal amount of bonds or other long-term debt originally issued.

4 In column (c) show the discount and expense or premium with respect to the amount of bonds or other long-term debt originally issued.

5 Furnish particulars regarding the treatment of debt discount and expense or premium, redemption premiums, and redemption expenses associated with issues redeemed during the year.

also, date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

6 Set out separately and identify undisposed amounts applicable to issues which were redeemed in prior years.

Line No	Designation of long-term debt (a)	Principal amount of securities to which discount and expense, or premium minus expense, relates (b)	Total discount and expense or net premium (c)	AMORTIZATION PERIOD		Balance beginning of year (f)	Debits during year (g)	Credits during year (h)	Balance end of year (i)
				From -- (d)	To -- (e)				
1	Water Treatment Plant								
2	1999 loan to Company	310000				215000		33338	248338
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
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24									
25									
26									
27									
28									



**SCHEDULE A-6**  
**Account Nos. 201 and 204 - Capital Stock**

Line No.	Class of Stock (a)	Date of Issue (b)	Number of Shares Authorized by Articles of Incorporation (c)	Par or Stated Value (d)	Number of Shares Outstanding (e)	Amount Outstanding End of Year (f)	Dividends Declared During Year	
							Rate (g)	Amount (h)
1	Common	4/1/1962	1710	50	1710	1710		
2								
3								
4								
5								
6								
							Total	

**SCHEDULE A-7**  
**Record of Stockholders at End of Year**

Line No.	COMMON STOCK Name (a)	Number of Shares (b)	PREFERRED STOCK Name (c)	Number of Shares (d)
1	Duncan or Lenore Davis	1710		
2				
3				
4				
5				
6				
7	Total number of shares		Total number of shares	

**SCHEDULE A-8**  
**Account No. 211 - Other Paid in Capital (Corporations only)**

Line No.	Type of Paid in Capital (a)	Balance End of Year (b)
1		
2		
3		
4	Total	

**SCHEDULE A-9**  
**Account No. 215 - Retained Earnings**  
**(Corporations Only)**

Line No	Item (a)	Amount (b)
1	Balance beginning of year	48869
2	<b>CREDITS</b>	
3	Net income	
4	Prior period adjustments	
5	Other credits (detail)	
6	Total credits	
7		
8	<b>DEBITS</b>	
9	Net losses	
10	Prior period adjustments	-7775
11	Dividend appropriations - preferred stock	
12	Dividend appropriations - common stock	
13	Other debits (detail) Analysis of accumulated adjustments account	-84897
14	Total debits	
15	Balance end of year	-43803

**SCHEDULE A-10**  
**Account No. 218 - Proprietary Capital**  
**(Sole Proprietor or Partnership)**

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	56786
2	<b>CREDITS</b>	
3	Net income	
4	Additional investments during year	
5	Other credits (detail)	
6	Total credits	
7	<b>DEBITS</b>	
8	Net losses	
9	Withdrawals during year	
10	Other debits (detail)	
11	Total debits	
12	Balance end of year	56786

**SCHEDULE A-11**  
**Account No. 224 - Long Term Debt**

Line No	Class (a)	Name of Issue (b)	Date of Issue (c)	Date of Maturity (d)	Principal Amount Authorized (e)	Outstanding Per Balance Sheet (f)	Rate of Interest (g)	Interest Accrued During Year (h)	Sinking Fund (i)	Interest Paid During Year (j)
1	Agate Bay Properties		4/1/1999		310000	248338	7.50%	19371		7654
2	loan filter plant									
3	Bank of America									
4	loan pipeline 2005		6/1/2005		68521	60964	variable	13379		13379
5										
6										

**SCHEDULE A-12**  
**Account No. 225 - Advances from Associated Companies**

Line No	Nature of Obligation (a)	Amount of Obligation (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1					
2					
3					
4	Totals				

**Schedule A-13**  
**Account No. 235 - Payables to Associated Companies**

Line No	Nature of Obligation (a)	Balance End of Year (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1					
2					
3					
4	Totals				

**SCHEDULE A-14**  
**Account No. 241 - Other Current Liabilities**

Line No.	Description (a)	Balance End of Year (b)
1	accrued interest payable Agate Bay Properties	11717
2	Bank of America loan interest on pipeline	0
3		
4		
5	als	11717

**SCHEDULE A-15**  
**Account No. 252 - Advances for Construction**

Line No.	(a)	(b)	Amount (c)
1	Balance beginning of year	XXXXXXXXXXXXXXXX	
2	Additions during year	XXXXXXXXXXXXXXXX	
3	Subtotal - Beginning balance plus additions during year	XXXXXXXXXXXXXXXX	
4	Charges during year:		
5	Refunds	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
6	Percentage of revenue basis		XXXXXXXXXXXXXXXX
7	Proportionate cost basis		XXXXXXXXXXXXXXXX
8	Present worth basis		XXXXXXXXXXXXXXXX
9	Total refunds		XXXXXXXXXXXXXXXX
10	Transfers to Acct. 271, Contributions in aid of Construction	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
11	Due to expiration of contracts		XXXXXXXXXXXXXXXX
12	Due to present worth discount		XXXXXXXXXXXXXXXX
13	Total transfers to Acct. 271		XXXXXXXXXXXXXXXX
14	Securities Exchanged for Contracts (Enter detail below)		XXXXXXXXXXXXXXXX
15	Subtotal - charges during year		XXXXXXXXXXXXXXXX
16	Balance end of year	XXXXXXXXXXXXXXXX	

**SCHEDULE A-16**  
**Account Nos. 255, 282, and 283 - Deferred Taxes**

Line No.	Item (a)	Account 255 Investment Tax Credit (b)	Account 282 Income Tax - ACRS Depreciation (c)	Account 283 - Other (d)
1	Income Tax "S" Corporation beginning of 2007			138774
2	Federal & State Income Taxes			
3	Balance Depreciation			
4	Additions end of 2007			98260
5	Totals			237034

### SCHEDULE A-17

#### Account No. 271 - Contributions in Aid of Construction

#### Instructions for Preparation of Schedule of Contributions in Aid of Construction

- 1 The credit balance in the account other than that portion of the balance relating to nondepreciable property (column d), to property retired prior to January 1, 1955 (column e), shall be written off through charges to this account and credits to Account No. 106. Accumulated depreciation of water plant, over a period equal to the estimated service life of the property involved. Upon retirement of depreciable property for which a depreciation reserve has been created through charges to this account, the cost thereof shall be credited to the appropriate plant account and concurrently charged to Account No. 106. If the property is retired prior to the service life originally estimated, the balance in this account with respect to the retired property shall be transferred to the depreciation reserve account.
  
- 2 That portion of the balance applicable to nondepreciable property shall remain unchanged until the property is sold or otherwise retired. Upon retirement, the cost of such nondepreciable property acquired by donation or through use of donated funds shall be credited to the appropriate plant account and charged to this account to clear the credit balance carried herein.
  
- 3 That portion of the balance representing donations on property retired prior to January 1, 1955 (column e), and the amount of depreciation accrued to January 1, 1955, on property in service (column f), shall not be transferred from this account or otherwise disposed of without first receiving written authorization from the Commission.

Line No	Item (a)	Total All Columns (b)	Subject to Amortization		Not Subject to Amortization	
			Property in Service After Dec. 31, 1954		Property Retired Before Jan. 1, 1955 <sup>2</sup>	Depreciation Accrued Through Dec. 31, 1954 on Property in Services at Dec. 31, 1954 <sup>3</sup>
			Depreciable (c)	Non- Depreciable <sup>1</sup> (d)		
1	Balance beginning of year					
2	Add Credits to account during year					
3	Contributions received during year					
4	Other credits*					
5	Total credits					
6	Deduct: Debits to Account during year					
7	Depreciation charges for year					
8	Nondepreciable donated property retired					
9	Other debits*					
10	Total debits					
11	Balance end of year					

\* Indicate nature of these items and show the accounts affected by the contra entries



**SCHEDULE B-1**  
**Account No. 400 - Operating Revenues**

Line No	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceeding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
1		<b>WATER SERVICE REVENUES</b>			
2	460	Unmetered water revenue			
3	460.1	Single - family residential	279673	246660	33013
4	460.2	Commercial and multi-residential			
5	460.3	Large water users	1387	1346	41
6	460.5	Safe Drinking Water Bond Surcharge			
7	460.9	Other unmetered revenue	5473	5313	160
8		Sub-total	286533	253319	33214
9	462	Fire protection revenue			
10	462.1	Public fire protection			
11	462.2	Private fire protection	1530	1482	48
12		Sub-total	1530	1482	48
13	465	Irrigation revenue			
14	470	Metered water revenue			
15	470.1	Single-family residential			
16	470.2	Commercial and multi-residential			
17	470.3	Large water users			
18	470.5	Safe Drinking Water Bond Surcharge			
19	470.9	Other metered revenue			
20		Sub-total			
21		Total water service revenues	288063	254801	33262
22	480	Other water revenue			
23		Total operating revenues	288063	254801	33262



**SCHEDULE B-2**  
**Account No. 401 - Operating Expenses**

Line No	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceeding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
1		<b>PLANT OPERATION AND MAINTENANCE EXPENSES</b>			
2		<b>VOLUME RELATED EXPENSES</b>			
3	610	Purchased water			
4	615	Power			
5	616	Other volume related expenses	6459	5367	1092
6		Total volume related expenses	5155	4343	812
			11614	9710	1904
7		<b>NON-VOLUME RELATED EXPENSES</b>			
8	630	Employee labor			
9	640	Materials	22365	18565	3800
10	650	Contract work includes DHS Sampling	5021	4681	340
11	660	Transportation expenses	37812	32108	5704
12	664	Other plant maintenance expenses	8314	6264	2050
13		Total non-volume related expenses	1622	1680	-58
14		Total plant operation and maintenance exp.	75134	63298	11836
			86748	73008	13740
15		<b>ADMINISTRATIVE AND GENERAL EXPENSES</b>			
16	670	Office salaries			
17	671	Management salaries	10100	15411	-5311
18	674	Employee pensions and benefits	20351	27068	-6717
19	676	Uncollectible accounts expense	5694	11493	-5799
20	678	Office services and rentals			
21	681	Office supplies and expenses	5000	5800	-800
22	682	Professional services	15005	9809	5196
23	684	Insurance	6190	3497	2693
24	688	Regulatory commission expense	14135	9936	4199
25	689	General expenses	1075	945	130
26		Total administrative and general expenses	6643	3533	3110
27	800	Expenses capitalized	74093	87492	-13399
28		Net administrative and general expense			
29		Total operating expenses	160841	160500	341

**SCHEDULE B-3**  
**Account No. 408, 409, 410 - Taxes Charged During the Year**

Line No.	Type of Tax (a)	Total Taxes Charged During Year (b)	Distribution of Taxes Charged	
			Water (c)	Nonutility (d)
1	Taxes on real and personal property	6164		
2	State corporate franchise tax	800		
3	State unemployment insurance tax			
4	Other state and local taxes	323		
5	Federal unemployment insurance tax			
6	Federal insurance contributions act			
7	Other federal taxes			
8	Federal income taxes "S" Corp	**		
9	Payroll taxes	16371		
10				
11	Totals	23658		

**SCHEDULE B-4**  
**Reconciliation of Reported Net Income for Federal Income Taxes**

- 1 Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.
- 2 If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, inter-company amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
- 3 Show taxable year if other than calendar year from \_\_\_\_\_ to \_\_\_\_\_.

Line No.	Particulars (a)	Amount (b)
1	Net income for the year per Schedule B, page 4	
2	Reconciling amounts (list first additional income and unallowable deductions,	
3	followed by additional deductions and non-taxable income):	
4		
5		
6		
7		
8		
9		
10	Federal tax net income	
11	Computation of tax:	
12		
13		
14		
15		
16		
17		

**SCHEDULE B-5**  
**Account No. 421 and 426 - Income from Nonutility Operations**

Line No.	Description (a)	Revenues Acct. 421 (b)	Expenses Acct. 426 (c)
1	Interest Income	85	
2			
3			
4			
5	Total		

**SCHEDULE B-6**  
**Account No. 427 - Interest Expense**

Line No.	Description (a)	Amount (b)
1	Agate Bay Properties Accrued Interest Payable \$19,371	19371
2	Bank of America Loan for Improvements 2005 \$13,379	13379
3		
4		
5		
6		
7		
8		
9		
10	Total	32750

**SCHEDULE C-1**  
**Compensation of Individual Proprietor, Partners and Employees Included in Expenses**

Line No.	Acct. No.	Account (a)	Number at End of Year (b)	Salaries Charged to Expense (c)	Salaries Charged to Plant Accounts (d)	Total Salaries and Wages Paid (e)
1	630	Employee Labor	one	22365		22365
2	670	Office salaries	one	10100		10100
3	671	Management salaries	same as office	20351		20351
4						
5						
6		Total	two	52816		52816

**SCHEDULE C-2**  
**Loans to Directors, Officers, or Shareholders**

Line No	Name (a)	Title (b)	Amount (c)	Interest Rate (d)	Maturity Date (e)	Security Given (f)	Date of Shareholder Authorization (g)	Other Information (h)
1								
2								
3								
4								
5								
6								
7	Total							

**SCHEDULE C-3**  
**Engineering and Management Fees and Expenses, Etc., During Year**

Line No	Give the required particulars of all contracts or other agreements in effect in the course of the year between the respondent and any corporation, association, partnership, or person covering supervision and/or management of any department of the respondent's affairs, such as accounting, engineering, financing, construction or operation, and show the payments under such agreements and also the payments for advice and services to a corporation or corporations which directly or indirectly control respondent through stock ownership.	
1	1. Did the respondent have a contract or other agreement with any organization or person covering supervision	
2	and/or management of its own affairs during the year? Answer: (Yes or No)	
3	(If the answer is in the affirmative, make appropriate replies to the following questions)*	
4	2 Name of each organization or person that was a party to such a contract or agreement.	
5		
6	3 Date of original contract or agreement.	
7	4 Date of each supplement or agreement.	
8	5 Amount of compensation paid during the year for supervision or management . . . . \$	
9	6 To whom paid	
10	7. Nature of payment (salary, traveling expenses, etc.)	
11	8 Amounts paid for each class of service.	
12		
13	9 Basis for determination of such amounts	
14		
15	10 Distribution of payments:	
16	(a) Charged to operating expenses	Amount
17	(b) Charged to capital amounts	\$
18	(c) Charged to other account	\$
19	Total	\$
20	11 Distribution of charges to operating expenses by primary accounts	
21	Number and Title of Account	Amount
22		\$
23		\$
24		\$
25	Total	\$
26	12. What relationship, if any, exists between respondent and supervisory and/or managing concerns?	
27		
* File with this report a copy of every contract, agreement, supplement or amendment mentioned above unless a copy of the instrument in due form has been furnished, in which case a definite reference to the report of the respondent relative to which it was furnished will suffice.		

**SCHEDULE D-1**  
Sources of Supply and Water Developed

STREAMS				FLOW IN ..... (Unit) 2				Annual Quantities Diverted ..... (Unit) 2	Remarks
Line No.	Diverted Into	From Stream or Creek (Name)	Location of Diversion Point	Priority Right		Diversions			
				Claim	Capacity	Max.	Min.		
1	Agate Filter	Lake Tahoe	6000NLB	200 GPM				10.8 MG	
2									
3									
4									
5									
WELLS						Pumping Capacity ..... (Unit) 2	Annual Quantities Pumped ..... (Unit) 2	Remarks	
Line No.	At Plant (Name or Number)	Location	Number	Dimensions	1 Depth to Water				
6									
7									
8									
9									
10									
TUNNELS AND SPRINGS				FLOW IN ..... (Unit) 2			Annual Quantities Pumped ..... (Unit) 2	Remarks	
Line No.	Designation	Location	Number	Maximum	Minimum				
11	Spring	Agate Hill			175GPM	70.2 MG			
12									
13									
14									
15									
Purchased Water for Resale									
16	Purchased from								
17	Annual Quantities purchased						(Unit chosen) 1		
18									
19									

\* State ditch pipeline reservoir, etc., with name, if any.  
 1 Average depth to water surface below ground surface  
 2 The quantity unit in established use for experiencing water stored and used in large amounts is the acre foot, which equals 43,560 cubic feet; in domestic use the thousand gallon or the hundred cubic feet. The rate of flow or discharge in larger amounts is expressed in cubic feet per second. In gallons per minute, in gallons per day, or in the miner's inch. Please be careful to state the unit used.

**SCHEDULE D-2**  
Description of Storage Facilities

Line No.	Type	Number	Combined Capacity (Gallons or Acre Feet)	Remarks
1	A. Collecting reservoirs			
2	Concrete			
3	Earth			
4	Wood			
5	B. Distribution reservoirs			
6	Concrete			
7	Earth			
8	Wood			
9	C. Tanks			
10	Wood			
11	Metal	2		350000
12	Concrete			
13	Totals	2		350000

**SCHEDULE D-3**  
**Description of Transmission and Distribution Facilities**

**A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES**

Capacities in Cubic Feet Per Second or Miner's Inches (state which) \_\_\_\_\_

Line No		0 to 5	6 to 10	11 to 20	21 to 30	31 to 40	41 to 50	51 to 75	76 to 100
1	Ditch								
2	Flume								
3	Lined conduit								
4									
5	Totals								

**A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES - Concluded**

Capacities in Cubic Feet Per Second or Miner's Inches (state which) \_\_\_\_\_

Line No		101 to 200	201 to 300	301 to 400	401 to 500	501 to 750	751 to 1000	Over 1000	Total All Lengths
6	Ditch								
7	Flume								
8	Lined conduit								
9									
10	Totals								

**B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING**

Line No		1	1 1/2	2	2 1/2	3	4	5	6	8
11	Cast Iron									
12	Cast iron (cement lined)									
13	Concrete									
14	Copper									
15	Riveted steel									
16	Standard screw		10000	4683						
17	Screw or welded casing									
18	Cement - asbestos									
19	Welded steel					550	8400		18410	5080
20	Wood									
21	Other (specify) poly 4 & 6" c-900			100			410		2720	
22	Totals		10000	4783		550	8810		21130	5080

**B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING - Concluded**

Line No		10	12	14	16	18	20	Other Sizes (Specify Sizes)	Total All Sizes
23	Cast Iron								
24	Cast iron (cement lined)								
25	Concrete								
26	Copper								
27	Riveted steel								
28	Standard screw								
29	Screw or welded casing								
30	Cement - asbestos								
31	Welded steel								
32	Wood								
33	Other (specify)								
34	Totals								

**SCHEDULE D-4**  
Number of Active Service Connections

Classification	Metered - Dec 31		Flat Rate - Dec 31	
	Prior	Current	Prior	Current
	Year	Year	Year	Year
Single family residential			579	579
Commercial and Multi-residential				
Large water users			1	1
Public authorities				
Industrial				
Irrigation				
Other (specify) additional unit			18	18
Subtotal			596	596
Private fire connections			7	7
Public fire hydrants			40	40
Total			643	643

**SCHEDULE D-5**  
Number of Meters and Services on  
Pipe Systems at End of Year

Size	Meters	Services
5/8 x 3/4 - in		XXXXXXXXXXXXXX
3/4 - in		
1 - in		
- in		
- in		
- in		
- in		
- in		
Other		
Total		

**SCHEDULE D-6**  
Meter Testing Data

A. Number of Meters Tested During Year as Prescribed in Section VI of General Order No. 103:

- New, after being received . . . . .
- Used, before repair . . . . .
- Used, after repair . . . . .
- Found fast, requiring billing adjustment . . . . .

B. Number of Meters in Service Since Last Test

- Ten years or less . . . . .
- More than 10, but less than 15 years . . . . .
- More than 15 years . . . . .

**SCHEDULE D-7**  
Water delivered to Metered Customers by Months and Years in \_\_\_\_\_ (Unit Chosen):

Classification of Service	During Current Year							Subtotal	
	January	February	March	April	May	June	July		
Single-family residential									
Commercial and Multi-residential									
Large water users									
Public authorities									
Irrigation									
Other (specify)									
Total									
Classification of Service	During Current Year						Subtotal	Total	Total Prior Year
	August	September	October	November	December				
Single-family residential									
Commercial and Multi-residential									
Large water users									
Public authorities									
Irrigation									
Other (specify)									
Total									

Quantity units to be in hundreds of cubic feet, thousands of gallons, acre-feet, or miner's inch-days

Total acres irrigated \_\_\_\_\_

Total population served 1502

**FACILITIES FEES DATA**

**NONE**

Class B: Please provide the following information relating to Facilities Fees for districts or subsidiaries serving 2,000 or fewer customers for the calendar year (per D.91-04-068).

Class C: Please provide the following information relating to Facilities Fees collected for the calendar year, pursuant to Resolution No. W-4110.

1. Trust Account Information:

Bank Name: \_\_\_\_\_  
 Address: \_\_\_\_\_  
 Account Number: \_\_\_\_\_  
 Date Opened: \_\_\_\_\_

2. Facilities Fees collected for new connections during the calendar year:

**A. Commerical**

NAME	AMOUNT
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____

**B. Residential**

NAME	AMOUNT
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____

3. Summary of the bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Interest earned for calendar year	_____
Withdrawals from this account	_____
Balance at end of year	_____

4. Reason or Purpose of Withdrawal from this bank account:

\_\_\_\_\_  
 \_\_\_\_\_





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