

Received _____
Examined _____

CLASS D
WATER UTILITIES

U# _____

2003
ANNUAL REPORT
OF

ALPINE VILLAGE WATER COMPANY

ALPINE VILLAGE WATER COMPANY

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

52762 REDWOOD DRIVE

SPRINGVILLE, CA 93265

(OFFICIAL MAILING ADDRESS)

ZIP

TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2003

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2004
(FILE TWO COPIES IF THREE RECEIVED)

Alpine Village Water Company
2003

Account Number	Operating Revenue	
470	Metered	
460	Unmetered	8832
465	Irrigation	
462-480	Private Fire Protection	
	Total Revenue	8832
	Operating Expenses	
610	Purchased Water	
615	Purchased Power	239
	Pump Taxes	
	Purchased Chemicals	
618	Other Vol. Related exp.	
630	Employee Labor	
640	Materials	1921
650	Contract Work	
	Water Testing	
660	Transportation Expense	758
664	Other Plant Maintenance	1104
670	Office Salaries	
671	Management Salaries	
674	Employee Pensions and Benefits	
676	Uncollectables	
678	Office Service and Rentals	
681	Office Supplies and Expense	120
682	Professional Services	300
684	Insurance	
688	Regulatory Expense	350
689	General Expense	363
	Subtotal	5155
403	Depreciation Expense	1408
	Ad Valorem Taxes	
	Payroll taxes	
408	Taxes other than income	563
409	State Income Tax	
410	Federal Income Tax	
	Total Deductions	7126
	Net Revenue	1706
	Rate Base	

Alpine Village Water Company
2003

	Average Plant	40361
	Average Depreciation Reserve	21624
	Net Plant	18737
	Less: Advances	
	Less: Contributions	
	Plus: Construction Work in Progress	
	Plus: Working Cash	
	Plus: Material & Supplies	
	Rate Base	18737
	ROR=Net Rev/Rate Base	.0910

CLASS D WATER UTILITIES

(HAVING LESS THAN 500 SERVICE CONNECTIONS)

ALPINE VILLAGE WATER COMPANY

(Name under which corporation, partnership or individual is doing business)

52762 REDWOOD DRIVE, SPRINGVILLE, CA 93265

(Official mailing address)

ALPINE VILLAGE, TULARE COUNTY

(Service area-town and county)

GENERAL INFORMATION

RETURN ORIGINAL
TO COMMISSION
NO PHOTOCOPIES

- 1 If a corporation show: **Not Applicable**
 (A) Date of organization _____ incorporated in the State of _____
 (B) Names, titles and addresses of principal officers: _____
- 2 If unincorporated give the name and address of owner or of each partner:
 1) Charles W. Roberts, 342-A North Second St., Porterville, CA 93257
 2) John Roberts, 52762 Redwood Dr., Springville, CA 93265
- 3 Name and telephone number of:
 (A) One person listed above to receive correspondence: John Roberts (559) 542-2593
 (B) Person responsible for operations and services: John Roberts (559) 542-2593
- 4 Were any contracts or agreements in effect with any organization or person covering service, supervision and/or management of your business affairs during the year? (Yes or No) **No**
 If so, what was the nature and the amount of each payment made under the agreement, to whom were payments made, and to what account was each payment charged?
- 5 State the names of associated companies or persons which, directly or indirectly, or through one or more intermediaries, control, or are controlled by, or are under common control with respondent:

PUBLIC HEALTH STATUS

- 6 Has state or local health department inspection been made during the year?
- 7 Are routine laboratory tests of water being made?
- 8 Has state health department water supply permit been obtained? (Indicate date)
- 9 If no permit has been obtained, state whether application has been made and when.
- 10 Show expiration date if state permit is temporary.

Yes	No	Latest Date
X		
X		12/2/03
	N/A	
	N/A	
	N/A	

SPECIAL INSTRUCTIONS (over)

SPECIAL INSTRUCTIONS

- 1 Beginning of year balances must agree with end of year balances shown in report for previous year. Attach a supplementary statement to explain any differences.
- 2 Attach a supplementary statement to explain adjustments in Schedule B - Water Plant in Service.
- 3 Complete all schedules, using the words "None" or "Not applicable" if appropriate.
- 4 Report must be prepared legibly in ink or by typewriter.

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES
2003

NAME OF UTILITY Alpine Village Water Company PHONE (559)542-2593

PERSON RESPONSIBLE FOR THIS REPORT Cheryl Pruner
(Prepared from Information in the 2003 Annual Report)

	1/1/03	12/31/03	Average
BALANCE SHEET DATA			
1 Intangible Plant	2000	2000	2000
2 Land and Land Rights			
3 Depreciable Plant	38361	38361	38361
4 Gross Plant in Service	40361	40361	40361
5 Less: Accumulated Depreciation	20920	22328	21624
6 Net Water Plant in Service	19441	18033	18737
7 Water Plant Held for Future Use			
8 Construction Work in Progress			
9 Materials and Supplies			
10 Less: Advances for Construction	()	()	()
11 Less: Contribution in Aid of Construction	()	()	()
12 Less: Accumulated Deferred Income and Investment Tax Credits	()	()	()
13 Net Plant Investment	19441	18033	18737
CAPITALIZATION			
14 Common Stock			
15 Proprietary Capital (Individual or Partnership)	25255	25411	25333
16 Paid-in Capital			
17 Retained Earnings			
18 Common Stock and Equity (Lines 14 through 17)	25255	25411	25333
19 Preferred Stock			
20 Long-Term Debt			
21 Notes Payable			
22 Total Capitalization (Lines 18 through 21)	25255	25411	25333

(Revised 2/01)

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES

2003
(continued)

NAME OF UTILITY Alpine Village Water PHONE (559) 542-2593
Co.

INCOME STATEMENT

	Annual Amount
23 Unmetered Water Revenue	8832
24 Fire Protection Revenue	_____
25 Irrigation Revenue	_____
26 Metered Water Revenue	_____
27 Total Operating Revenue	8832
28 <u>Operating Expenses</u>	5155
29 Depreciation Expense (Composite Rate _____)	1408
30 Amortization and Property Losses	_____
31 Property Taxes	563
32 Taxes Other Than Income Taxes	_____
33 Total Operating Revenue Deduction Before Taxes	7126
34 California Corp. Franchise Tax	_____
35 Federal Corporate Income Tax	_____
36 Total Operating Revenue Deduction After Taxes	7126
37 Net Operating Income (Loss) - California Water Operations	1706
38 Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	_____
39 Income Available for Fixed Charges	1706
40 Interest Expense	_____
41 Net Income (Loss) Before Dividends	1706
42 Preferred Stock Dividends	_____
43 Net Income (Loss) Available for Common Stock	1706

OTHER DATA

44 Refunds of Advances for Construction	-
45 Total Payroll Charged to Operating Expenses	-
46 Purchased Water	-
47 Power	239

	Active Service Connections	(Exc. Fire Protect.)	Annual		
			Jan. 1	Dec. 31	Average
48	Metered Service Connections		30	30	30
49	Flat Rate Service Connections		16	16	16
50	Total Active Service Connections		46	46	46

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) loan outstanding during the 12 month reporting period. (Use one sheet for each loan.)

1. Current Fiscal Agent: Alpine Village Water Co. did not have any loans outstanding during the calendar year 2003.

Name: _____
Address: _____
Phone Number: _____
Date Hired: _____

2. Former Fiscal Agent:

Name: _____
Address: _____
Phone Number: _____
Date Hired: _____

3. Total surcharge collected from customers during the 12 month reporting period:

\$ _____

4. Summary of the trust bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Withdrawals made for loan payments	_____
Other withdrawals from this account	_____
Balance at end of year	_____

5. Account information:

Bank Name: _____
Account Number: _____
Date Opened: _____

Alpine Village Water Co.

6. Plant amounts included in Schedule A, Account No. 101--Water Plant in Service which were funded using SDWBA funds:

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant	None				None
5		DEPRECIABLE PLANT					
6	304	Structures					
7	307	Wells					
8	317	Other water source plant					
9	311	Pumping equipment					
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains					
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant	None				None
20		Total water plant in service	None				None

Alpine Village Water Co.
SCHEDULE A - BALANCE SHEET (DECEMBER 31, 2003)

Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities	Balance
1	101	Water plant in service	40361	201	Common Stock (Corporations only)	
2	103	Water plant held for future use		211	Other paid-in capital (Corporations only)	
3	104	Water plant purchased or sold		215	Retained earnings	
4	105	Water plant construction work in progress		218	Proprietary capital	25411
5	108	Accumulated depreciation of water plant	22328	224	Long term debt	
6	114	Water plant acquisition adjustments			Current Liabilities	
7	124	Other investments		252	Advances for construction	
8	131	Cash	424	253	Other deferred credits	
9	141	Accounts receivable - customers	6222	255	Accumulated deferred investment tax credits	
10	142	Receivables from associated companies		282	Accumulated deferred income taxes - Acrs	
11	151	Materials and supplies			depreciation	
12	174	Other current assets Loan Rec.	732	283	Accumulated deferred income taxes - other	
13	180	Deferred charges		271	Contributions in aid of construction	
14				272	Accumulated amortization of contributions	
15		Total Assets	25411		Total Equity and Liabilities	25411

SCHEDULE B - WATER PLANT IN SERVICE

Line	Acct.	Title of Account	Balance Beg of Year	PII Additions During year	PII Retirements During year	Other Debits or (Credits)	Balance End of year
16	301	Intangible plant	2000				2000
17	303	Land	-				-
18	304	Structures	-				-
19	307	Wells	13774				13774
20	317	Other water source plant	1522				1522
21	311	Pumping equipment	3288				3288
22	320	Water treatment plant	-				-
23	330	Reservoirs tanks and sandpipes	3643				3643
24	331	Water mains	10545				10545
25	333	Services and meter installations	2700				2700
26	334	Meters	-				-
27	335	Hydrants	57				57
28	339	Other equipment	2503				2503
29	340	Office furniture and equipment	329				329
30	341	Transportation equipment	-				-
31		Total water plant in service	40361				40361

* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT

Line	Item	Account 106 Water Plant	Account 106.1 SDWBA Loans	
32	Balance in reserves at beginning of year	20920		A. Method used to compute depreciation
33	Add: Credits to reserves during year			expense (Acct. 403) and rate
34	(a) Charged to Account No. 403	1408		Straight Line 3% Pre '94 Assets
35	(b) Charged to Account No. 272			Straight Line 10% Post 94 Assets
36	(c) Charged to clearing accounts			B. Amount of depreciation expense claimed
37	(d) Salvage recovered			or to be claimed on utility property in
38	(e) All other credits			your federal income tax return for the year
39	Total credits	1408		covered by this report \$ 1087.
40	Deduct: Debits to reserves during year			
41	(a) Book cost of property retired			
42	(b) Cost of removal			
43	(c) All other debits			C. State method used to compute tax
44	Total debits			depreciation.
45	Balance in reserve at end of year	22328		
46	(1) Explanation of all other credits			
47	(2) Explanation of all other debits			

Alpine Village Water Co.

SCHEDULE D - CAPITAL STOCK OUTSTANDING (DECEMBER 31, 2003)

Line				
1	Common - (Shares	\$	par)	N/A
2	Preferred - (Shares	\$	par)	N/A
3	Dividends - Common	Rate - \$		N/A
4	- Preferred	Rate - \$		N/A

SCHEDULE E - LONG TERM DEBT

	Class	Date of Issue	Date of Maturity	Principal Amount Authorized	Outstanding Per Balance Sheet	Rate of Interest	Interest Accrued During Year	Interest Paid During Year
5								
6								
7								
8	Totals				None		None	None

SCHEDULE F - INCOME STATEMENT

9	Operating revenues	xxxxxxxxxx
10	460 Unmetered water revenue	8832
11	462 Fire protection revenue	
12	465 Irrigation revenue	
13	470 Metered water revenue	
14	480 Other water revenue	
15	Total Operating Revenue	8832
16	Operating revenue deductions	xxxxxxxxxx
17	Operating expenses	xxxxxxxxxx
18	610 Purchased water	
19	615 Power	239
20	618 Other volume related expenses	
21	630 Employee labor	
22	640 Materials	1921
23	650 Contract work	
24	660 Transportation expenses	758
25	664 Other plant maintenance expense	1104
26	670 Office salaries	
27	671 Management salaries	
28	674 Employee pensions and benefits	
29	676 Uncollectible accounts expense	
30	678 Office services and rentals	
31	681 Office supplies and expense	120
32	682 Professional services	300
33	684 Insurance	
34	688 Regulatory commission expense	350
35	689 General expenses	363
36	Total Operating Expenses	5155
37	403 Depreciation expense	1408
38	407 SDWBA loan amortization expense	
39	408 Taxes other than income taxes	563
40	409 State corporate income tax expense	
41	410 Federal corporate income tax expense	
42	Total Operating Revenue Deductions	7126
43	Utility Operating Income	1706
44	421 Non-utility income	
45	426 Miscellaneous non-utility expense	
46	427 Interest expense	
47	Net Income	1706

SCHEDULE G - SOURCES OF SUPPLY AND WATER DEVELOPED WELLS

Location	No.	Diam. Inch	Depth to water feet	Pumping capacity (g.p.m.)	Annual quantities pumped
Well	1	xxx	39	55	Unknown
xxx 6-5/8					

OTHER

Streams or springs, location of diversion point	Flow in		(Unit) Divisions		Annual quantities diverted (Unit)
	Priority right	Claim	Capacity	Max	
2 Springs 1/2 Mile North of Tract	Use permit	-	-	-	Unknown
Purchased water (unit)					
Supplier:					Annual quantity

SCHEDULE H - OPTIONAL WATER DELIVERED TO METERED CUSTOMERS (If figures are available) (specify unit)

Classification of service	Max. mo. Mo. of	Min. mo. Mo. of	Total for year
Residential & business			
Industrial			
Public authorities			
Irrigation			
Other (specify)			
Not Available at Present Time			
Total			

SCHEDULE I - EMPLOYEES AND THEIR COMPENSATION

Line	Acct	Account	Number at end of year	Salaries Charged to Expense	Salaries Charged to Plant Accounts	Total Salaries and Wages Paid
48	630	Employee Labor				
49	670	Office salaries				
50	671	Management salaries				
51		Total	None	None	None	None

Alpine Village Water Co.

SCHEDULE J - ADVANCES FOR CONSTRUCTION

Balance beginning of year	None
Additions during year	
Subtotal - Beginning balance plus additions during year	
Refunds	
Transfers to Acct. 271 - Contributions in Aid of Construction	
Balance end of year	None

SCHEDULE K - TOTAL METERS AND SERVICES (active and inactive)

Size	Meters	Services
5/8 x 3/4-in	32	
3/4-in		
1-in		18
-in		
-in		
Total	32	18

SCHEDULE L - METER-TESTING DATA

Number of meters tested during year	
1	Used, before repair... None
2	Used, after repair None
3	Fast, requiring refund .. None
Numbers of meters in service requiring test per General Order No. 103	

SCHEDULE M - SERVICE CONNECTIONS AT END OF YEAR

Classification	Active			Inactive			Total connections	
	Metered	Flat	Total	Metered	Flat	Total	Metered	Flat
Residences	30	16	46	1	2	3	31	18
Industrial								
Other (specify) Commercial				1		1	1	0
Subtotal	30	16	46	2	2	4	32	18
Fire protection (Hydrants)								
Total	30	16	46	2	2	4	32	18

NOTE: Total connections (metered plus flat) should agree with total services in Schedule K.

SCHEDULE N - STORAGE FACILITIES

SCHEDULE O - FOOTAGES OF PIPE (EXCLUDING SERVICE PIPES)

Description	No.	Combined capacity in gallons	Description	2" and under				Other sizes (specify)	Totals
				2"	2 1/4"	3"	4"		
Concrete			Cast Iron						
Earth			Welded steel						
Wood			Standard screw	250				250	
Steel	1	44000	Cement-asbestos			3430		3430	
Other			Plastic	4600	3300		450	8350	
			Other (specify)						
Total	1	44000	Total	4850	3300	3430	450	12030	

DECLARATION

(BEFORE SIGNING PLEASE CHECK TO SEE THAT ALL SCHEDULES HAVE BEEN COMPLETED)

I, the undersigned (officer, partner or owner) of Alpine Village Water Company (Name of utility), under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the period

From and including January 1, 2003, to and including December 31, 2003

Signed

Title

Date

John Paul Roberts
Partner
4/8/2004