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**CLASS A
WATER UTILITIES**

**2000
ANNUAL REPORT
OF**

APPLE VALLEY RANCHOS WATER COMPANY

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

P.O. BOX #7005 APPLE VALLEY, CA 92307

(OFFICIAL MAILING ADDRESS)

ZIP

**TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2000**

**REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2001
(FILE TWO COPIES IF THREE RECEIVED)**

INSRTUCTIONS

FOR PREPARATION OF

SELECTED FINANCIAL DATA SHEET

FOR CLASS A, B, C AND D, WATER UTILITIES

To prepare the attached data sheets refer to the Balance Sheet, Income Statement and detail schedules in the annual report for the required data.

Please follow the instruction below:

1. Common plant allocated the water should the indicated with water plant figures in Net Plant Investment.
2. The capitalization section for those reporting on both California Only and Total System Forms should be identical and completed with Total Company Data. Be sure that advances for Construction include California water data only.
3. Complete the operation section with California water revenues and expenses, but if necessary, remove interdepartmental revenues and expenses.
4. All other utility and nonutility revenues and expenses are netted on Line No.38.

NAME OF UTILITY: APPLE VALLEY RANCHOS WATER COMPANY

PHONE: (562) 923-0711

PERSON RESPONSIBLE FOR THIS REPORT: LAWRENCE G. LEE

(Source: Information in 2000 ANNUAL REPORT)

BALANCE SHEET DATA		Jan. 1, 2000	Dec. 31, 2000	Average
1	Intangible Plant	273,443	273,443	273,443
2	Land	714,630	714,630	714,630
3	Depreciable Plant	35,984,984	38,790,643	37,387,813
4	Gross Plant In Service	36,973,057	39,778,716	38,375,886
5	Less: Accum. Depreciation	(8,819,271)	(9,273,668)	(9,046,469)
6	Net Water Plant In Service	28,153,786	30,505,048	29,329,417
7	Water Plant Held for Future Use			
8	Construction Work In Progress	2,467,943	2,105,051	2,286,497
9	Materials and Supplies	164,483	166,991	165,737
10	Less: Advances for Construction	(6,055,892)	(6,330,162)	(6,193,027)
11	Contrib. in Aid of Constr.	(1,584,855)	(1,537,124)	(1,560,990)
12	Accum. Deferred Inc. Tax Credits	(146,827)	(141,425)	(144,126)
13	Net Plant Investment	22,998,638	24,768,379	23,883,508
CAPITALIZATION				
14	Common Stock	3,750	3,750	3,750
15	Proprietary Capital (Ind. or Part.)	0	0	0
16	Paid-in Capital	5,862,976	5,862,976	5,862,976
17	Retained Earnings	10,007,070	12,688,299	11,347,685
18	Common Equity (14 through 17)	15,873,796	18,555,025	17,214,411
19	Preferred Stock	0	0	0
20	Long-term Debt	8,096,016	6,814,332	7,455,174
21	Notes Payable	0	0	0
22	Total Capitalization (Lines 18 through 21)	23,969,812	25,369,357	24,669,585

NAME OF UTILITY: APPLE VALLEY RANCHOS WATER COMPANY

PHONE: (562) 923-0711

INCOME STATEMENTAnnual Amount

23	Unmetered Water Revenue	0
24	Fire Protection Revenue	53,329
25	Irrigation Revenue	312,856
26	Metered Water Revenue	9,739,711
27	Total Operating Revenue	10,105,896
28	Total Operating Expenses	5,482,163
29	Depreciation Expense (Composite Rate 2.74%)	837,637
30	Amortization and Property Losses	0
31	Property Taxes	228,122
32	Taxes Other Than Income Taxes	119,912
33	Total Operating Revenue Deductions Before Taxes	6,667,834
34	California Corporate Franchise Tax	34,000
35	Federal Corporate Income Tax	(5,402)
36	Total Operating Revenue Deduction After Taxes	6,696,432
37	Net Operating Income (Loss) (California Water Operations)	3,409,464
38	Other Operating and Non-oper. Inc. & Exp.- Net (Exclude Interest Expense)	30,396
39	Income Available for Fixed Charges	3,439,860
40	Interest Expense	655,383
41	Net Income (Loss) Before Dividends	2,784,477
42	Preferred Stock Dividends	0
43	Net Income (Loss) Available for Common Stock	2,784,477

OTHER DATA

44	Refunds of Advances for Construction	194,318
45	Total Payroll Charged to Operating Expenses	1,413,649
46	Purchased Water (Account No. 610)	0
47	Power (Account No. 615)	885,730

Active Service Connections (Exclude Fire Protection)	Jan. 1	Dec. 31	Annual Average
49 Metered Service Connections	14,074	14,434	14,254
50 Flat Rate Service Connections	0	0	0
51 Total Active Service Connections	14,074	14,434	14,254

GENERAL INFORMATION

1. Name under which utility is doing business: APPLE VALLEY RANCHOS WATER COMPANY

2. Official mailing address: P.O. BOX 7005
APPLE VALLEY, CA 92307-7005

3. Name and title of person to whom correspondence should be addressed:
JACK CLARKE, VICE PRESIDENT & GENERAL MANAGER Telephone: (760) 247-6484

4. Address where accounting records are maintained:
21760 OTTAWA ROAD, APPLE VALLEY, CA 92308

5. Service Area: (Refer to district reports if applicable)
APPLE VALLEY

6. Service Manager (If located in or near Service Area). Refer to district reports if applicable).
Name: JACK CLARKE
Address: SAME AS ABOVE Telephone: (760) 247-6484

7. OWNERSHIP. Check and fill in appropriate line:

Individual (name of owner) _____

Partnership (name of partner) _____

Partnership (name of partner) _____

Partnership (name of partner) _____

Corporation (corporate name): APPLE VALLEY RANCHOS WATER COMPANY

Organized under laws of (state): California Date: 1947

Principal Officers:

HENRY H. WHEELER, PRESIDENT

CHAYRE M. WHEELER, SECRETARY

JACK CLARKE, VICE PRESIDENT AND GENERAL MANAGER

LEIGH K. JORDAN, EXECUTIVE VICE PRESIDENT

8. Names of associated companies: PARK WATER COMPANY (PARENT)

9. Names of corporations, firms or individuals whose property or portion of property have been acquired during the year, together with date of each acquisition:

10. Use the space below for supplementary information or explanations concerning this report:

SCHEDULE A
COMPARATIVE BALANCE SHEETS
Assets and Other Debits

Line No.	Acct. No.	Title of Account (a)	Schedule	Balance	Balance
			Page No. (b)	End-of-Year (c)	Beginning of Year (d)
1		I. UTILITY PLANT			
2	100	Utility plant	5	41,906,447	39,464,490
3	107	Utility plant adjustments		(44,156)	(35,668)
4		Total utility plant		41,862,290	39,428,822
5	250	Reserve for depreciation of utility plant	7	(9,273,668)	(8,819,271)
6	251	Reserve for amortization of limited term utility investments	7	0	0
8	252	Reserve for amortization of utility plant acquisition adjustment	7	0	0
9		Total utility plant reserves		(9,273,668)	(8,819,271)
10		Total utility plant less reserves		32,588,622	30,609,551
11					
12		II. INVESTMENT AND FUND ACCOUNTS			
13	110	Other physical property	6	303,271	303,271
14	253	Reserve for depreciation and amortization of other property	7	0	0
15		Other physical property less reserve		303,271	303,271
16	111	Investments in associated companies	9	0	0
17	112	Other investments	9	0	0
18	113	Sinking funds	9	0	0
19	114	Miscellaneous special funds	9	0	210,000
20		Total investments and fund accounts		303,271	513,271
21					
22		III. CURRENT AND ACCRUED ASSETS			
23	120	Cash		106,837	48,797
24	121	Special deposits	10	0	0
25	122	Working funds		1,000	1,000
26	123	Temporary cash investments		0	0
27	124	Notes receivable	10	0	0
28	125	Accounts receivable		547,434	471,385
29	126	Receivables from associated companies	10	1,652,412	1,652,412
30	131	Materials and supplies		166,991	164,483
31	132	Prepayments	10	148,091	138,151
32	133	Other current and accrued assets	10	0	0
33		Total current and accrued assets		2,622,765	2,476,228
34					
35		IV. DEFERRED DEBITS			
36	140	Unamortized debt discount and expense	11	0	0
37	141	Extraordinary property losses	12	0	0
38	142	Preliminary survey and investigation charges		13,303	13,303
39	143	Clearing accounts		0	0
40	145	Other work in progress		0	0
41	146	Other deferred debits	12	486,661	510,591
42		Total deferred debits		499,964	523,894
43		Total assets and other debits		36,014,622	34,122,944
44					
45					
46					
47					

SCHEDULE A
COMPARATIVE BALANCE SHEETS
Liabilities and Other Credits

Line No.	Acct. No.	Title of Account (a)	Schedule Page No. (b)	Balance End-of-Year (c)	Balance Beginning of Year (d)
1		I. CORPORATE CAPITAL AND SURPLUS			
2	200	Common capital stock	13	3,750	3,750
3	201	Preferred capital stock	13		
4	202	Stock liability for conversion			
5	203	Premiums and assessments on capital stock	13		
6	150	Discount on capital stock	12		
7	151	Capital stock expense	12		
8	270	Capital surplus	14	5,862,976	5,862,976
9	271	Earned surplus	14	12,688,299	10,007,070
10		Total corporate capital and surplus		18,555,025	15,873,796
17		III. LONG-TERM DEBT			
18	210	Bonds	15	0	0
19	211	Receivers' certificates			
20	212	Advances from associated companies	15	6,814,332	8,096,016
21	213	Miscellaneous long-term debt	15	0	0
22		Total long-term debt		6,814,332	8,096,016
24		IV. CURRENT AND ACCRUED LIABILITIES			
25	220	Notes payable	16	0	0
26	221	Notes receivable discounted			
27	222	Accounts payable		280,488	112,846
28	223	Payables to associated companies	16	500,000	500,000
29	224	Dividends declared			
30	225	Matured long-term debt		0	0
31	226	Matured interest			
32	227	Customers' deposits		64,300	67,233
33	228	Taxes accrued	17	137,972	122,486
34	229	Interest accrued		1,805	2,420
35	230	Other current and accrued liabilities	16	506,226	556,067
36		Total current and accrued liabilities		1,490,791	1,361,052
37					
38		V. DEFERRED CREDITS			
39	240	Unamortized premium on debt	11		
40	241	Advances for construction	18	6,330,162	6,055,892
41	242	Other deferred credits	18	1,287,188	1,151,333
42		Total deferred credits		7,617,350	7,207,225
43		VI. RESERVES			
44	254	Reserve for uncollectible accounts	18		
45	255	Insurance reserve	18		
46	256	Injuries and damages reserve	18		
47	257	Employees' provident reserve	18		
48	258	Other reserves	18		
49		Total reserves			
52		VII. CONTRIBUTIONS IN AID OF CONSTRUCTION			
53	265	Contributions in aid of construction	19	1,537,124	1,584,855
54		Total liabilities and other credits		36,014,622	34,122,944
55					
56					
57					

SCHEDULE B
Income Account for the Year

Line No.	Acct. No.	Account (a)	Schedule Page No. (b)	Amount (c)
1		I. UTILITY OPERATING INCOME		
2	501	Operating revenues	19-20	10,105,896
3				
4		Operating revenue deductions:		
5	502	Operating expenses	20-22	5,482,163
6	503	Depreciation	7	837,637
7	504	Amortization of limited-term utility investments	7	0
8	505	Amortization of utility plant acquisition adjustments	7	0
9	506	Property losses chargeable to operations	23	0
10	507	Taxes	23	376,632
11		Total operating revenue deductions		<u>6,696,432</u>
12		Net operating revenues		3,409,464
13	508	Income from utility plant leased to others		0
14	510	Rent for lease of utility plant		0
15		Total utility operating income		<u>3,409,464</u>
16				
17		II. OTHER INCOME		
18	521	Income from non-utility operations (Net)	25	0
19	522	Revenues from lease of other physical prop.		
20	523	Dividend revenues		
21	524	Interest revenues		
22	525	Revenues from sinking and other funds		
23	526	Miscellaneous non-operating revenues	25	63,167
24	527	Non-operating revenue deductions (Dr.)	25	(9,299)
25		Total other income		<u>53,868</u>
26		Gross income		<u>3,463,332</u>
27				
28		III. INCOME DEDUCTIONS		
29	530	Interest on long-term debt		
30	531	Amortization of debt discount and expense	11	0
31	532	Amortization of premium on debt-Cr.	11	0
32	533	Taxes assumed on interest		
33	534	Interest on debt to associated companies		651,440
34	535	Other interest charges	25	3,943
35	536	Interest charged to construction-Cr.		
36	537	Miscellaneous amortization		
37	538	Miscellaneous income deductions	25	23,472
38		Total income deductions		<u>678,855</u>
39		Net income		<u>2,784,477</u>
40				
41		IV. DISPOSITION OF NET INCOME		
42	540	Miscellaneous reservations of net income		
43				
44		Balance transferred to Earned Surplus or Proprietary Accounts scheduled on page 14		2,784,477
45				
46				
47				
48				

SCHEDULE A-1
Account No. 100-Utility Plant

Line No.	Acct. No.	Account	Balance Beginning of Year	Plant Additions During Year	Plant Retirements During Year	Other Debits or (Credits)	Balance End of Year
1	100-1	Utility plant in service (Schedule A-1a)	36,973,057	3,345,282	539,623	0	39,778,716
2	100-2	Utility plant leased to others					2,105,051
3	100-3	Construction work in progress	2,467,943	(362,892)			
4	100-4	Utility plant held for future use (Sch. A-1c)					
5	100-5	Utility plant acquisition adjustments	23,490		XXXXXXX	(810)	22,680
6	100-6	Utility plant in process of reclassification				(810)	
7		Total utility plant	39,464,490	2,982,390	539,623	(810)	41,906,447

SCHEDULE A-1a
Account No. 100-1-Utility Plant in Service

Line No.	Acct. No.	Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits or (Credits) (e)	Balance End of Year (f)
8		I. INTANGIBLE PLANT					271,976
9	301	Organization	271,976				0
10	302	Franchises and consents (Schedule A-1b)	0				1,467
11	303	Other intangible plant	1,467				
12		Total intangible plant	273,443	0	0	0	273,443
13		II. LANDED CAPITAL					714,630
14	306	Land and land rights	714,630				
15		III. SOURCE OF SUPPLY PLANT					49,998
16	311	Structures and improvements	50,148		150		0
17	312	Collecting and impounding reservoirs					0
18	313	Lake, river and other intakes					0
19	314	Springs and tunnels					0
20	315	Wells	1,772,012	1,331	33,866		1,739,477
21	316	Supply mains					0
22	317	Other source of supply plant	95,064	39,778			134,842
23		Total source of supply plant	1,917,224	41,108	34,016	0	1,924,316
24		IV. PUMPING PLANT					0
25	321	Structures and improvements	430,010	62,636	1,386		491,260
26	322	Boiler plant equipment	0				0
27	323	Other power production equipment	0				0
28	324	Pumping equipment	1,759,473	201,280	67,542		1,893,212
29	325	Other pumping plant	0				0
30		Total pumping plant	2,189,483	263,917	68,928	0	2,384,472
31		V. WATER TREATMENT PLANT					0
32	332	Water treatment equipment	156,127	56,066	1,094		211,099
33		Total water treatment plant	156,127	56,066	1,094	0	211,099
34		VI. TRANSMISSION AND DIST. PLANT					0
35	341	Structures and improvements	0				0
36	342	Reservoirs and tanks	1,628,743	5,081			1,633,824
37	343	Transmission and distribution mains	20,014,092	1,879,462	210,170		21,683,384
38	344	Fire mains	0				0
39	345	Services	3,439,308	250,081	60,617		3,628,772
40	346	Meters	1,393,949	108,094	103,933		1,398,110
41	347	Meter installations	0				0
42	348	Hydrants	2,663,578	279,485	21,230		2,921,834
43	349	Other transmission and distribution plant	0				0
44		Total transmission and distribution plant	29,139,670	2,522,203	395,951	0	31,265,923

SCHEDULE A-1a
Account No. 100-1-Utility Plant in Service-Conclusion

Line No.	Acct. No.	Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits or (Credits) (e)	Balance End of Year (f)
1		VII. GENERAL PLANT					
2	371	Structures and improvements	829,238	19,302	0	0	848,540
3	372	Office furniture and equipment	319,084	26,296	34,806	0	310,574
4	373	Transportation equipment	508,585			0	508,585
5	374	Stores equipment	0				0
6	375	Laboratory equipment	887				887
7	376	Communication equipment	320,123	15,965	3,814		332,274
8	377	Power operated equipment	547,377	3,812			551,189
9	378	Tools, shop and garage equipment	57,186	20,447	1,015	0	76,619
10	379	Other general plant	0				0
11		Total general plant	2,582,480	85,822	39,634	0	2,628,668
12		VIII. UNDISTRIBUTED ITEMS					
13	390	Other tangible property	0	376,164			376,164
14	391	Utility plant purchased					
15	392	Utility plant sold					
16		Total undistributed items	0	376,164	0	0	376,164
17		Total utility plant in service	36,973,057	3,345,282	539,623	0	39,778,716

(1) The computer equipment is included with the office furniture & equipment.

SCHEDULE A-1b
Account No. 302-Franchises and Consents

Line No.	Name of Original Grantor (a)	Date of Grant (b)	Term in Years (c)	Date of Acquisition by Utility (d)	Amount at Which Carried in Account 1 (e)
18	NONE				0
19					0
20					
21					
22	Total	XXXXX	XXXXXX	XXXXXX	0

The total should agree with the balance at the end of the year in Account No. 302 Schedule A-12.

SCHEDULE A-1c
Account No. 100-4 - Utility Plant Held for Future Use

Line No.	Description and Location of Property (a)	Date of Acquisition (b)	Approximate Date When Property Will be Placed In Service (d)	Balance End of Year (e)
23	NONE			
24				
25				
26				
27	Total	XXXXX	XXXXXX	

SCHEDULE A-2
Account No. 110-Other Physical Property

Line No.	Name and Description of Property (a)	Book Value End of Year (b)
28	LAND	303,271
29		
30		
31		
32		
33	Total	303,271

SCHEDULE A-3
Account Nos. 250 to 253, Inclusive-Depreciation and Amortization Reserves

Line No.	Item (a)	Account 250 Utility Plant (b)	Account 251 Limited-Term Utility Investments (c)	Account 252 Utility Plant Acquisition Adjustments (d)	Account 253 Other Property (e)
1	Balance in reserves at beginning of year	8,819,271	0	0	0
2	Add: Credits to reserves during year				
3	(a) Charged to account No.503(Footnote1)	837,637			
4	(b) Charged to account No. 265	99,853			
5	(c) Charged to clearing accounts	87,799			
6	(d) Salvage recovered	3,149			
7	(e) All other credits(Footnote2)	0			
8	Total credits	1,028,438	0	0	0
9	Deduct: Debits to reserves during year				
10	(a) Book cost of property retired	539,623			
11	(b) Cost of removal	34,418			
12	(b) All other debits(Footnote3)				
13	Total debits	574,041	0	0	0
14	Balance in reserve at end of year	9,273,668	0	0	0

(1) COMPOSITE DEPRECIATION RATE USED FOR STRAIGHT LINE REMAINING LIFE: 2.74%

TOTAL CREDITS

(3) EXPLANATION OF ALL OTHER DEBITS;

TOTAL DEBITS

(4) METHOD USED TO COMPUTE INCOME TAX DEPRECIATION:

(a) Straight line	[]
(b) Liberalized	[]
(1) Sum of year digits	[]
(2) Double declining balance	[]
(3) Other	[]
(c) Both straight line and liberalized	[x]

SCHEDULE A-3a
ANALYSIS OF ENTRIES IN DEPRECIATION RESERVE--ACCOUNT NO. 250
(This schedule is to be completed if records are maintained showing depreciation reserve by plant accounts)

Line No.	Acct. No.	DEPRECIABLE PLANT (a)	Balance Beginning of Year (b)	Credits to Reserve During Year Excl. Salvage (c)	Debits to Reserve During Year Excl. Cost Removal (d)	Salvage and Cost of Removal Net (Dr.) or Cr. (e)	Balance End of Year (f)
1		I. SOURCE OF SUPPLY PLANT					
2	311	Structures and improvements	27,460	1,782	150		29,092
3	312	Collecting and impounding reservoirs					
4	313	Lake, river and other intakes					
5	314	Springs and tunnels					
6	315	Wells	636,386	43,944	33,866	(29,925)	616,539
7	316	Supply mains					
8	317	Other source of supply plant	1,702	2,609			4,311
9		Total source of supply plant	665,548	48,335	34,016	(29,925)	649,942
10		II. PUMPING PLANT					
11	321	Structures and improvements	75,160	15,247	1,386	(2,521)	86,500
12	322	Boiler plant equipment					
13	323	Other power production equipment					
14	324	Pumping equipment	0				0
15	325	Other pumping plant	457,584	57,776	67,542		447,818
16		Total pumping plant	532,744	73,023	68,928	(2,521)	534,318
17		III. WATER TREATMENT PLANT					
18	331	Structures and improvements					
19	332	Water treatment equipment	10,997	6,353	1,094		16,256
20		Total water treatment plant	10,997	6,353	1,094	0	16,256
21		IV. TRANS. AND DIST. PLANT					
22	341	Structures and improvements					
23	342	Reservoirs and tanks	299,219	32,138			331,357
24	343	Transmission and distribution mains	5,233,862	494,681	210,170	(1,973)	5,516,400
25	344	Fire mains	0				0
26	345	Services	638,636	88,443	60,617		666,462
27	346	Meters	31,366	35,728	103,933	3,149	(33,690)
28	347	Meter installations	0				0
29	348	Hydrants	485,827	63,301	21,230		527,898
30	349	Other transmission and distribution plant	0				0
31		Total trans. and distribution plant	6,688,910	714,291	395,951	1,176	7,008,427
32		V. GENERAL PLANT					
33	371	Structures and improvements	123,543	24,831			148,374
34	372	Office furniture and equipment	155,930	37,828	34,806		158,952
35	373	Transportation equipment	351,234	60,318			411,552
36	374	Stores equipment	0				0
37	375	Laboratory equipment	379	56	0		435
38	376	Communication equipment	141,673	25,247	3,814		163,106
39	377	Power operated equipment	125,631	23,236			148,867
40	378	Tools, shop and garage equipment	22,682	4,248	1,015		25,915
41	379	Other general plant					
42	390	Other tangible property	0	7,523			7,523
43	391	Water plant purchased					
44		Total general plant	921,072	183,287	39,634	0	1,064,725
45			0				0
46			0				0
47		Total	8,819,271	1,025,289	539,623	(31,270)	9,273,668

SCHEDULE A-4

Account No. 111-Investments in Associated Companies

Line No.	Class of Security (a)	Name of Issuing Company (b)	Par Value End of Year (c)	Ledger Value End of Year1 (d)	Rate of Interest (e)	Interest Accrued During Year (f)	Interest and Dividends Rec'd During Year (g)
1							
2							
3							
4	NONE						
5							
6							
7							
8							
9							
10							
11							
12		Totals					

1. The total should agree with the balance at the end of the year in Account No. 111 on page 2

SCHEDULE A-5

Account No. 112-Other Investments

Line No.	Name and Description of Property (a)	Balance End of Year (b)
9		
10		
11		
12	NONE	
13		
14		
15		
16	Totals	

SCHEDULE A-6

Account No. 113-Sinking Funds

Line No.	Name of Fund (a)	Balance Beg. of Year (b)	Additions During Year Principal (c)	Income (d)	Deductions During Year (e)	Balance End of Year (f)
17						
18						
19						
20						
21	NONE					
22						
23						
24						
25	Totals					

SCHEDULE A-7

Account No. 114-Miscellaneous Special Funds

Line No.	Name of Fund (a)	Balance Beg. of Year (b)	Additions During Year Principal (c)	Income (d)	Deductions During Year (e)	Balance End of Year (f)
26	SPECIAL Y2K	210000			210000	0
27						
28						
29						
30						
31						
32						
33	Totals	210,000	0		210,000	0

SCHEDULE A-8
Account No. 121-Special Deposits

Name of Depository (a)	Purpose of Deposit (b)	Balance End of Year (c)
NONE		
TOTAL		

SCHEDULE A-9
Account No. 124-Notes Receivable

Maker (a)	Date of Issue (b)	Date Payable (c)	Balance End of Year (d)	Interest Rate (e)	Interest Accrued During Year (f)	Interest Received During Year (g)
NONE			0			
TOTALS						

SCHEDULE A-10
Account No. 126-Receivables from Associated Companies

Due from Whom (a)	Amount (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Received During Year (e)
JESS RANCH SEWER	1,652,412	0	0	0
TOTALS		0	0	0

SCHEDULE A-11
Account No. 132-Prepayments

Item (a)	Amount (b)
INSURANCE	13,980
TAXES	127,935
POSTAGE	105
OTHER	6,071
TOTALS	
	148,091

SCHEDULE A-12
Account No. 133-Other Current and Accrued Assets

Item (a)	Amount (b)
NONE	
TOTALS	

SCHEDULE A-13

Accounts Nos. 140 and 240-Unamortized debt discount and expense and unamortized premium on debt

1. Report under separate subheadings for Unamortized Debt Discount and Expense and Unamortized Premium on Debt, particulars of discount and expense of premium applicable to each class and series of long-term debt. 2. Show premium amounts in red or by enclosure in parentheses. 3. In column (b) show the principal amount of bonds or other long-term debt originally issued. 4. In column (c) show the discount and expense or premium with respect to the amount of bonds or other long-term debt originally issued. 5. Furnish particulars regarding the treatment of unamortized debt discount and expense or premium, redemption premiums, and redemption expenses associated with issues redeemed during the year, also, date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts. 6. Set out separately and identify indisposed amounts applicable to issues which were redeemed in prior years. 7. Explain any debits and credits other than amortization debited to Account 531, Amortization of Debt Discount and Expense, or credited to Account 532, Amortization of Premium on Debt-Credit.

Line No.	Designation of long-term debt (a)	Principal amount of securities to which discount and expense, or premium minus expense, relates (b)	Total discount and expense or net Premium (c)	AMORTIZATION PERIOD		Balance beginning of year (f)	Debits during year (g)	Credits during year (h)	Balance end of year (i)
				From- (d)	To- (e)				
1	NONE								
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28									
TOTALS						0	0	0	0

SCHEDULE A-14
Account 141-Extraordinary Property Losses

Line No.	Description of Property Loss or Damage (a)	Total Amount of Loss (b)	Previously Written off (c)	WRITTEN OFF DURING YEAR		Balance End of year (f)
				Account Charged (d)	Amount (e)	
1	NONE					
2						
3						
4						
5						
6		Total				

SCHEDULE A-15
Account No. 146-Other Deferred Debits

Line No.	Item (a)	Balance End of year (b)
9	RATE CASE	63,434
10	SICK LEAVE - EMPLOYEE	40,996
11	VACATION - EMPLOYEE	111,279
12	SPLIT DOLLAR LIFE INSURANCE	22,442
13	REGULATORY ACCOUNTS	239,514
14	MISCELLANEOUS DEFERRED DEBITS	8,996
15		Total 486,661

SCHEDULE A-16
Account 150-Discount on Capital Stock

1. Report the balance at end of year of discount on capital stock for each class and series of capital stock. to any class of series of stock, attach a statement giving particulars of the change. State the reason for any charge-off during the year and specify the amount charged.

2. If any change occurred during the year in the balance with respect

Line No.	Class and Series of Stock (a)	Balance End of Year (b)
16	NONE	
17		
18		
19		
20		
21		
22		
23		
24		
25		Total

SCHEDULE A-17
Account 151 Capital Stock Expense

1. Report the balance at end of year of capital stock expense for each class and series of capital stock. to any class or series of stock, attach a statement giving particulars of the change. State the reason for any charge-off of capital stock expense and specify the account charged.

2. If any change occurred during the year in the balance with respect

Line No.	Class and Series of Stock (a)	Balance End of year (b)
25	NONE	
26		
27		
28		
29		
30		
31		
32		
33		
34		Total

SCHEDULE A-18
Accounts Nos. 200 and 201-Capital Stock

Line No.	Class of Stock (a)	Number of Shares Authorized by Articles of Incorporation (b)	Par Value of Stock Authorized by Articles of Incorporation (c)	Number of Shares Outstanding 1 (d)	Total Par Value ² Outstanding End of Year (e)	Dividends Declared During Year	
						Rate (f)	Amount (g)
1	COMMON STOCK	1,000	50	75	3,750		0
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12	Totals	1,000		75	\$3,750.00		\$0.00

1. After deduction for amount of reacquired stock held by or for the respondent.
2. If shares of stock have no par value, show value assigned to stock outstanding.

SCHEDULE A-18a
Record of Stockholders at End of Year

Line No.	COMMON STOCK	Number Shares (b)	PREFERRED STOCK	Number Shares (d)
	Name (a)		Name (c)	
13	PARK WATER COMPANY	75		
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36	Total number of shares	75	Total number of shares	0

SCHEDULE A-19
Account 203-Premiums and Assessments on Capital Stock

Line No.	Class of Stock (a)	End of Yr. (b)
37	NONE	
38		
39		
40		
41		
42		
43	Total	

SCHEDULE A-20
Account No. 270--Capital Surplus (For use by Corporations only)

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	5,862,976
2	CREDITS (Give nature of each credit and state account charged)	
3		
4		
5		
6	DEBITS (Give nature of each debit and state account credited)	
7		
8		
9		
10	Balance end of year	5,862,976

SCHEDULE A-21
Account No. 271--Earned Surplus (For use by Corporations only)

Line No.	Acct. No.	Account (a)	Amount (b)
11		Balance beginning of year	10,007,070
12		CREDITS	
13	400	Credit balance transferred from income account	2,784,477
14	401	Miscellaneous credits to surplus (detail)	
15	401	Miscellaneous credits to surplus (detail)	
16			
17		Total credits	2,784,477
18		DEBITS	
19	410	Debit balance transferred from income account	
20	411	Dividend appropriations--preferred stock	
21	412	Dividend appropriations--Common stock	
22	413	Miscellaneous reservations of surplus (detail)	
23			
24			
25	414	Miscellaneous debits to surplus (detail)-1999 Apple Valley Sewer loss	103,248
26		Total debits	103,248
27			
28		Balance end of year	12,688,299

SCHEDULE A-22
Account No. 204--Proprietary Capital
(sole Proprietor or Partnership)

SCHEDULE A-23
Account No. 205--Undistributed Profits
of Proprietorship or Partnership
(The use of this account is optional)

Line No.	Item (a)	Amount (b)	Line No.	Item (a)	Amount (b)
29	Balance beginning of year		43	Balance beginning of year	
30	CREDITS		44	CREDITS	
31	Net income for year	NONE	45	Net income for year	NONE
32	Additional investments during year		46	Other Credits (detail)	
33	Other credits (detail)		47		
34			48	Total credits	
35	Total credits		49	DEBITS	
36	DEBITS		50	Net loss for year	
37	Net loss for year		51	Withdrawals during year	
38	Withdrawals during year		52	Other debits (detail)	
39	Other debits (detail)		53		
40			54		
41	Total debits		55	Total debits	
42	Balance end of year	NONE	56	Balance end of year	NONE

SCHEDULE A-24
Account No.210-Bonds

Line No.	Class of Bond (a)	Dates of Issue (b)	Date of Maturity (c)	Principal Amount Authorized (d)	Outstanding (1) per Balance Sheet (e)	Rate of Interest (f)	Interest Accrued During Year (g)	Interest Paid During Year (h)
1	NONE							
2								
3								
4								
5								
6								
7								
8								
9								
10								
	Totals							

1. After deduction for amount of reacquired bonds held by or for the respondent

SCHEDULE A-25
Account No. 212 Advances from Associated Companies

Line No.	Nature of Obligation (a)	Amount of Obligation (b)	Rate of Interest (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
11	PARK WATER COMPANY(PARENT)	6,814,332	Varies	651,440	0
12			0	0	0
13					
14					
15					
16					
17					
	Totals	6,814,332		651,440	0

SCHEDULE A-26
213-Miscellaneous Long Term Debt

Line No.	Nature of Obligation (a)	Date of Issue (b)	Date of Maturity (c)	Principal Amt. Authorized (d)	Outstanding Per Balance Sheet (e)	Rate of Interest (f)	Interest Accrued During Year (g)	Interest Paid During Year (h)
18	NONE							
19								
20								
21								
22								
23								
24								
	Totals				0	0	0	0

1. After deduction for amount of reacquired debt held by or for the respondent.

SCHEDULE A-27
Securities Issued or Assumed During Year

Line No.	Class of Security (a)	Commission Authorization (b)	Amount Issued During Year (omit cents) (c)	Discount or Premium (d)	Expenses (e)
25	NONE				
26					
27					
28					
29					
30					
31					
	Totals				

SCHEDULE A-28
Account No. 220-Notes Payable

Line No.	In Favor of (a)	Date of Issue (b)	Date of Maturity (c)	Balance End of Year (d)	Rate of Interest (e)	Interest Accrued During Year (f)	Interest Paid During Year (g)
1	NONE						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16	Totals			0.00		0.00	0.00

SCHEDULE A-29
Account No. 223-Payables to Associated Companies

Line No.	Nature of Obligation (a)	Balance End of Year (b)	Rate of Interest (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
17	PARK WATER COMPANY(PARENT)	500,000	Varies	See Advances from Associated Companies	
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32	Totals	500,000		0	0

SCHEDULE A-30
Account No. 230-Other Current and Accrued Liabilities

Line No.	Description (a)	Balance End of Year (b)
33		111,279
34	ACCRUED PAID TIME OFF	100,500
35	FRANCHISE FEE	56,368
36	ACCRUED PAYROLL	40,996
37	ACCRUED CATASTROPHIC ILLNESS	68,269
38	REPLENISHMENT CHARGES (INCLUDES MAKE-UP ASSESSMENTS)	36,553
39	CALIFORNIA PUC SURCHARGE	126
40	MEDICAL INSURANCE	92,035
41	POST RETIREMENT BENEFITS OTHER THAN PENSION	
42		
43		
44		
45		
46		
47		
48	Total	506,226

SCHEDULE A-32
Account No. 241-Advances for Construction

Line No.	(a)	(b)	Amount (c)
1	Balance beginning of year	XXXXXXXXXX	6,055,892
2	Additions during year	XXXXXXXXXX	468,588
3	Subtotal-beginning balance plus additions during year	XXXXXXXXXX	6,524,480
4	Charges during year:	XXXXXXXXXX	XXXXXXXXXXXX
5	Refunds	XXXXXXXXXX	XXXXXXXXXXXX
6	Percentage of revenue basis	14,275	XXXXXXXXXXXX
7	Proportionate cost basis	180,043	XXXXXXXXXXXX
8	Escheat to state		XXXXXXXXXXXX
9	Total refunds	194,318	XXXXXXXXXXXX
10		XXXXXXXXXX	XXXXXXXXXXXX
11	Unclaimed refunds		
12	Reissue unclaimed refunds		
13	Total	0	
14	Securities exchanged for contracts (enter detail below)		0
15	Subtotal-Charges during year		194,318
16	Balance end of year	XXXXXXXXXX	6,330,162

SCHEDULE A-33
Account No. 242-Other Deferred Credits

Line No.	(a)	Balance End of Year (b)
26	DEFERRED WORK ORDER DEPOSITS	102,601
27	DEFERRED REVENUE -CONTRIBUTIONS	4,251
28	BALANCING/MEMORANDUM ACCOUNTS	688,806
29	DEFERRED INVESTMENT TAX CREDITS	141,425
30	REGULATORY LIABILITY - INCOME TAXES RELATED	269,886
31	PENSION FUND DISCLOSURE	80,219
32		
33	Total	1,287,188

SCHEDULE A-34
Accounts Nos. 254 to 258, Inclusive-Miscellaneous Reserves

Line No.	Account (a)	Balance Beginning of Year (b)	Nature of Items (c)	DEBITS Amount (d)	Account Charged (e)	CREDITS Amount (f)	Balance End of Year (g)
34	NONE						
35							
36							
37							
38							
39							
40							
41	Totals						

SCHEDULE A-35
Account No. 265-Contributions in Aid of Construction

Line No.	Item (a)	Total All Columns (b)	Subject to Amortization		Not Subject to Amortization		
			Property in Service After Dec. 31, 1954		Property Retired Before Jan. 1, 1955 (e)	Depreciation Accrued through Dec. 31, 1954 on Property in Service at Dec. 31, 1954 (f)	
			Depreciable (c)	Non-Depreciable (d)			
1	Balance beginning of year	1,584,855	1,564,716	20,139		0	0
2	Add: Credits to account during year	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX
3	Contributions received during year	52,122	52,122	0			
4	Other credits*	0					
5	Total credits	52,122	52,122	0			
6	Deduct: Debits to account during year	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX
7	Depreciation charges for year	99,853	99,853	XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX
8	Non-depreciable donated property retired		XXXXXXXXXX			XXXXXXXXXX	XXXXXXXXXX
9	Other debits*	0					
10	Total debits	99,853	99,853	0		0	0
11	Balance end of year	1,537,124	1,516,985	20,139		0	0

SCHEDULE B-1
Account No. 501-Operating Revenues

Line No.	Acct. No.	ACCOUNT (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Changes During Year Show Decrease in (Brackets) (d)
18		I. WATER SERVICE REVENUES			
19	601	Metered sales to general customers			
29	601.1	Commercial sales	9,278,477	8,342,873	935,604
21	601.2	Industrial sales	2,187	1,993	194
22	601.3	Sales to public authorities	525,335	473,296	52,039
23		Sub-total	9,805,999	8,818,162	987,837
24	602	Unmetered sales to general customers			0
25	602.1	Commercial sales	0	0	0
26	602.2	Industrial sales	0	0	0
27	602.3	Sales to public authorities	0	0	0
28		Sub-total	0	0	0
29	603	Sales to irrigation customers			
30	603.1	Metered sales	312,856	327,283	(14,427)
31	603.2	Unmetered sales	0	0	0
32		Sub-total	312,856	327,283	(14,427)
33	604	Private fire protection service	53,329	47,027	6,302
34	605	Public fire protection service			
35	606	Sales to other water utilities for resale			
36	607	Sales to governmental agencies by contracts			
37	608	Interdepartmental sales			
38	609	Balancing Revenue Account	(90,967)	(21,045)	(69,922)
39		Sub-total	(37,638)	25,982	(63,620)
40		Total water service revenues	10,081,217	9,171,427	909,790

SCHEDULE B-1
Account No. 501-Operating Revenues-Concluded

Line No.	Acct. No.	ACCOUNT (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Changes During Year Show Decrease in (Brackets) (d)
		FWD FROM PAGE 19	10,081,217	9,171,427	909,790
1		II. OTHER WATER REVENUES			
2	611	Miscellaneous service revenues	24,679	20,755	3,924
3	612	Rent from water property			
4	613	Interdepartmental rents			
5	614	Other water revenues			0
6		Total other water revenues	24,679	20,755	3,924
7	501	Total operating revenues	10,105,896	9,192,182	913,714

SCHEDULE B-1a
Operating Revenues Apportioned to Cities and Towns

Line No.	Location (a)	Operating Revenues (b)
8	Operations not within incorporated cities (1)	
9	Regulatory balancing account	(90,967)
10		
11		
19	Operations within incorporated territory	
20	City or town of APPLE VALLEY	10,175,170
21	City or town of VICTORVILLE	21,693
22	City or town of	
23	City or town of	
24	City or town of	
25	City or town of	
26		
27		
32		
33		
	Total	10,105,896

1. Should be segregated to operating districts.

SCHEDULE B-2
Account No. 502 - Operating Expenses - Class A, B, and C Water Utilities
Respondent should use the group of accounts applicable to its class

Line No.	Acct. No.	Account (a)	Class			Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in (Brackets) (d)
			A	B	C			
33		I. SOURCE OF SUPPLY EXPENSE						
34		Operation						
35	701	Operation supervision and engineering	A	B		10,640	7,255	3,385
36	701	Operation supervision, labor and expenses			C			
37	702	Operation labor and expenses	A	B				0
38	703	Miscellaneous expenses	A			224,997	301,978	(76,981)
39	704	Purchased water	A	B	C			0

SCHEDULE B-2
Account No. 502 - Operating Expenses - Class A, B, and C Water Utilities (Continued)

Line No.	Acct. No.	Account (a)	Class			Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in (Brackets) (d)
			A	B	C			
1		Maintenance						
2	706	Maintenance supervision and engineering	A	B			0	
3	706	Maintenance of structures and facilities					0	
4	707	Maintenance of structures and improvements	A	B		22	(22)	
5	708	Maintenance of collect and impound reservoirs	A			10	(10)	
6	708	Maintenance of source of supply facilities		B			0	
7	709	Maintenance of lake, river and other intakes	A				0	
8	710	Maintenance of springs and tunnels	A				0	
9	711	Maintenance of wells	A		462	1,596	(1,134)	
10	712	Maintenance of supply mains	A				0	
11	713	Maintenance of other source of supply plant	A	B		297	(297)	
12		Total source of supply expense			236,099	311,158	(75,059)	
13		II. PUMPING EXPENSES						
14		Operation						
15	721	Operation supervision and engineering	A	B		53	(53)	
16	721	Operation supervision labor and expenses					0	
17	722	Power production labor and expenses	A			47	(47)	
18	722	Power production labor, expenses and fuel		B			0	
19	723	Fuel for power production	A				0	
20	724	Pumping labor and expenses	A	B	93,950	87,674	6,276	
21	725	Miscellaneous expenses	A		23,892	24,601	(709)	
22	726	Fuel or power purchased for pumping	A	B	885,730	822,038	63,692	
23		Maintenance						
24	729	Maintenance supervision and engineering	A	B		176	(176)	
25	729	Maintenance of structures and equipment					0	
26	730	Maintenance of structures and improvements	A	B	17,613	13,864	3,749	
27	731	Maintenance of power production equipment	A	B		69	(69)	
28	732	Maintenance of pumping equipment	A	B	96,112	62,488	33,624	
29	733	Maintenance of other pumping plant	A	B			0	
30		Total pumping expenses			1,117,297	1,011,010	106,287	
31		III. WATER TREATMENT EXPENSES						
32		Operation						
33	741	Operation supervision and engineering	A	B		75	(75)	
34	741	Operation supervision, labor and expenses					0	
35	742	Operation labor and expenses	A		72,798	81,703	(8,905)	
36	743	Miscellaneous expenses	A	B	71	283	(212)	
37	744	Chemicals and filtering materials	A	B	21,725	22,772	(1,047)	
38		Maintenance						
39	746	Maintenance supervision and engineering	A	B	22	280	(258)	
40	746	Maintenance of structures and equipment					0	
41	747	Maintenance of structures and improvements	A	B	137	314	(177)	
42	748	Maintenance of water treatment equipment	A	B	11,225	11,216	9	
43		Total water treatment expense			105,978	116,643	(10,665)	
44		IV. TRANS. AND DISTRIB. EXPENSES						
45		Operation						
46	751	Operation supervision and engineering	A	B	80,272	61,250	19,022	
47	751	Operation supervision, labor and expenses					0	
48	752	Storage facilities expenses	A		18,888	9,359	9,529	
49	752	Operation labor and expenses		B			0	
50	753	Transmission and distribution lines expenses	A		100,261	100,240	21	
51	754	Meter expenses	A		20,187	28,415	(8,228)	
52	755	Customer installations expenses	A		39,590	38,461	1,129	
53	756	Miscellaneous expenses	A		26,152	22,277	3,875	

SCHEDULE B-2
Account No. 502 - Operating Expenses - Class A, B, and C Water Utilities (Concluded)

Line No.	Acct. No.	Account (a)	Class			Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in (Brackets) (d)
			A	B	C			
1		Maintenance						
2	758	Maintenance supervision and engineering	A	B				0
3	758	Maintenance of structures and plant			C			0
4	759	Maintenance of structures and improvements	A	B				0
5	760	Maintenance of reservoirs and tanks	A	B		1,622	3,096	(1,474)
6	761	Maintenance of trans. and distribution mains	A			397,147	417,279	(20,132)
7	761	Maintenance of mains		B				0
8	762	Maintenance of fire mains	A			242	1,066	(824)
9	763	Maintenance of services	A			80,860	55,493	25,367
10	763	Maintenance of other trans. and distribution plant		B				0
11	764	Maintenance of meters	A			29,592	50,607	(21,015)
12	765	Maintenance of hydrants	A			39,913	21,544	18,369
13	766	Maintenance of miscellaneous plant	A			6,660	6,911	(251)
14		Total transmission and distribution expenses				841,386	815,998	25,388
15		V. CUSTOMER ACCOUNT EXPENSES						
16		Operation						
17	771	Supervision	A	B		10,446	10,784	(338)
18	771	Superv., meter read., other cust. acct. expenses			C			0
19	772	Meter reading expenses	A	B		48,468	37,200	11,268
20	773	Customer records and collection expenses	A			214,833	190,757	24,076
21	773	Customer records and accounts expenses		B				0
22	774	Misc. customer accounts expenses	A			2,436	2,993	(557)
23	775	Uncollectible accounts	A	B	C	50,119	34,823	15,296
24		Total customer account expenses				326,302	276,557	49,745
25		VI. SALES EXPENSES						
26		Operation						
27	781	Supervision	A					0
28	781	Sales expenses		B	C			0
29	782	Demonstrating and selling expenses	A			18,289	17,483	806
30	783	Advertising expenses	A					0
31	784	Miscellaneous sales expenses	A					0
32	785	Merchandising, jobbing and contract work	A					0
33		Total sales expenses				18,289	17,483	806
34		VII. ADMIN. AND GENERAL EXPENSES						
35		Operation						
36	791	Administrative and general salaries	A	B	C	352,013	311,817	40,196
37	792	Office supplies and other expenses	A	B	C	179,187	155,241	23,946
38	793	Property insurance	A			3,867	5,359	(1,492)
39	793	Property insurance, injuries and damages		B	C			0
40	794	Injuries and damages	A			247,249	255,468	(8,219)
41	795	Employees' pensions and benefits	A	B	C	577,433	506,964	70,469
42	796	Franchise requirements	A	B	C	100,706	90,556	10,150
43	797	Regulatory commission expenses	A	B	C	44,592	57,498	(12,906)
44	798	Outside services employed	A			60,044	90,097	(30,053)
45	798	Miscellaneous other general expenses		B				0
46	798	Miscellaneous other general operation expenses			C			0
47	799	Miscellaneous general expenses	A			36,047	17,871	18,176
48		Main office allocation				921,672	882,642	39,030
49	805	Maintenance of general plant	A	B	C	121,012	114,276	6,736
50		Total administrative and general expenses				2,643,822	2,487,789	156,033
51		VIII. MISCELLANEOUS						
52	811	Rents	A	B	C	1,300		1,300
53	812	Administrative expenses transferred - Cr.	A	B	C	(142,652)	(152,857)	10,205
54		Clearing expense	A	B	C	334,342	306,733	27,609
55		Total miscellaneous				192,990	153,876	39,114
56		Total operating expenses				5,482,163	5,190,514	291,649

SCHEDULE B-3
Account 506-Property Losses Chargeable to Operations

Line No.	Description (a)	Amount
1	NONE	
2		
3		
4		
5		
6		
7		
8	Total	0.00

SCHEDULE B-4
Account 507-Taxes Charged During Year

1. This schedule is intended to give the account distribution of total taxes charged to operations and other final accounts during the year.

2. Do not include gasoline and other sales taxes which have been charged to accounts to which the material on which the tax was levied was charged. If the actual or estimated amounts of such taxes are known, they should be shown as a footnote and designated whether estimated or actual amounts.

3. The accounts to which taxes charged were distributed should be shown in columns (c) to (f). Show both the utility department and number of account charged except for taxes capitalized.

4. For any tax which it was necessary to apportion to more than one utility department or account, state in a footnote the basis of apportioning such tax.

5. The total taxes charged as shown in column (b) should agree with the amounts shown by column (d) of schedule entitled "Accrued and Prepaid Taxes," page 17.

6. Do not include in this schedule entries with respect to deferred income taxes, or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

Line No.	Kind of Tax (a)	DISTRIBUTION OF TAXES CHARGED				Capitalized (Omit Account) (f)
		Total taxes Charged During Year (b)	Water (Account 507) (c)	Non-utility (Account 521) (d)	Clearings (Account 143) (e)	
14	Taxes on real and personal property	228,122				
15	State corporate franchise tax	34,000				
16	State unemployment insurance tax	4,194			225	273
17	Other state and local taxes	15,099				
18	Federal unemployment insurance tax	2,003			97	122
19	Federal insurance contributions act	109,903			4,494	6,076
20	Other federal taxes	0				
21	Federal income tax	(5,402)				
22						
23						
27	Totals	387,919	376,632	0	4,816	6,471

SCHEDULE B-5
Reconciliation of Reported Net Income With Taxable Income for Federal Taxes

1. Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

come as if a separate return were to be filed, indicating, however, inter-company amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net in-

3. Show taxable year if other than calendar year from _____ to _____

Line No.	Particulars (a)	Amount (b)
1	Net income for the year per Schedule B, page 4.....	
2	Reconciling amounts (list first additional income and unallowable deductions, followed by additions, deductions and non-	
3	taxable income):	
4		
5		
6		
7		
8	NOT AVAILABLE AT THIS TIME	
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27	Federal tax net income.....	
28	Computation of tax:	
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		

SCHEDULE B-6				
Account 521 - Income from Non-utility Operations				
Line No.	Description (a)	Revenue (b)	Expenses (c)	Net Income (d)
1	NONE			
2				
3				
4				
5				
6				
9				Totals
SCHEDULE B-7				
Account 526 - Miscellaneous Non-operating Revenue				
Line No.	Description (a)	Amount (b)		
10	LEASE OF CELLULAR SITE	11,880		
11	SPLIT DOLLAR LIFE ADJUSTMENT	388		
12	PROPERTY TAX REFUNDS	50,899		
13				
14				
15				
16				
17		Totals 63,167		
SCHEDULE B-8				
Account 527 - Non-operating Revenue Deductions (Dr.)				
Line No.	Description (a)	Amount (b)		
18	APPLE VALLEY RESOURCES ACQUIS.-AMORTIZATION	(810)		
19	AMORTIZATION OF ORGANIZATION COSTS	(6,775)		
20	AMORTIZATION OF LEASED WATER RIGHTS	(1,714)		
21				
22				
23				
24				
25		Totals (9,299)		
SCHEDULE B-9				
Account 535 - Other Interest Charges				
Line No.	Description (a)	Amount (b)		
26	CUSTOMER DEPOSITS	3,943		
27				
28				
29				
30				
31				
32				
33		Totals 3,943		
SCHEDULE B-10				
Account 538 - Miscellaneous Income Deductions				
Line No.	Description (a)	Amount (b)		
34	WATER ASSOCIATION DUES	6,571		
35	MISCELLANEOUS DONATIONS	1,398		
36	PROPERTY TAXES ASSOCIATED WITH NONUTILITY PROPERTY	4,419		
37	TURKEYS FOR NEEDY	8,527		
38	SPLIT DOLLAR LIFE INSURANCE	1,215		
39	MISCELLANEOUS	1,342		
40	SPRINT CELLULAR LEASE	23,472		
41		Totals		

SCHEDULE C-1
Engineering and Management Fees and Expenses, Etc., During Year

Give the required particulars of all contracts or other agreements in effect in the course of the year between the respondent and any corporation, association, partnership, or person covering supervision and/or management of any department of the respondent's affairs, such as accounting, engineering, financing, construction or operation, and show the payments under such agreements and also the payments for advice and services to a corporation or corporations which directly or indirectly control respondent through stock ownership.

1	1. Did the respondent have a contract or other agreement with any organization or person covering supervision and/or management of its own		
2	affairs during the year? Answer: (Yes or No.)	YES	
3	(If the answer is in the affirmative, make appropriate replies to the following questions.)		
4	2. Name of each organization or person that was a party to such a contract or agreement.		
5	APPLE VALLEY RANCHOS WATER & PARK WATER COMPANY		
6	3. Date of original contract or agreement.	5/21/87	
7	4. Date of each supplement or agreement.		
8	Note.--File with this report a copy of every contract, agreement, supplement or amendment mentioned above unless a copy of the instrument in due form has been furnished, in which case a definite reference to the report of the respondent relative to which it was furnished will suffice.		
9	5. Amount of compensation paid during the year for supervision or management.....		1,403,841
10	6. To whom paid.		
11	7. Nature of payment (salary, travelling expenses, etc.).		
12	8. Amounts paid for each class of service.		
13			
14	9. Basis for determination of such amounts.	DIRECT CHARGE FOR IDENTIFIABLE COSTS PLUS PERCENTAGE	
15	ALLOCATION FOR OTHER COSTS BY PARK WATER COMPANY		
16	10. Distribution of payments:		Amount
17	(a) Charged to operating expenses		1,389,551
18	(b) Charged to capital accounts		14,290
19	(c) Charged to other accounts		0
20	Total		1,403,841
21	11. Distribution of charges to operating expenses by primary accounts.		
22	Number and Title of Account		Amount
23	SEE ATTACHED PAGE		
24			
25	Total		
26			
27	12. What relationship, if any, exists between respondent and supervisory and/or managing concerns?		
28	PARK WATER IS SOLE SHAREHOLDER OF APPLE VALLEY STOCK		

SCHEDULE C-2
Compensation of Individual Proprietor or Partners Included in Operating Expenses

Do operating expenses include any charge for owner's compensation in the form of salary or wages, rental allowances, or for the use of a private automobile? (If the word "none" truly states the fact, it should be given as the answer to this inquiry.)

Line No.	Nature of Allowance (a)	Account Charged (b)	Amount (c)
29	NOT APPLICABLE		
30			
31			
32			
33			
34	Total		

APPLE VALLEY, RANCHOS WATER COMPANY
SCHEDULE C-1

ACCT. NO.	DESCRIPTION	AMOUNT
103	CAPITAL	14,290
507	PAYROLL TAXES	7,253
701	SOURCE OF SUPPLY OPERATIONS	10,640
721	PUMPING-OPERATIONS	0
751	T&D OPERATIONS	22,150
773	CUSTOMER RECORDS & COLLECTIONS	16,587
791	A&G SALARIES	43,042
792	A&G OFFICE EXPENSE	30,659
793	INJURIES & DAMAGES	193,257
795	EMPLOYEE PENSION & BENEFITS	84,911
798	OUTSIDE SERVICES	49,334
799	OTHER A&G	10,933
	MAIN OFFICE ALLOCATION	915,461
903	TRANSPORTATION CLEARINGS	5,324
	TOTAL	1,403,841

SCHEDULE C-3
Employees and Their Compensation
 (Charged to Account 502-Operating Expenses-Schedule B-2)

Line No.	#	Classification (a)	Number at End of Year (b)	Sal/Wages Paid During Year (c)
1		Employees - source of supply		
2		Employees - pumping	4	162,115
3		Employees - water treatment	1	40,529
4		Employees - transmission and distribution	15	607,931
5		Employees - customer service	3	121,586
6		Employees - sales		
7		Employees - administration		
8		General officers	1	76,200
9		General office	10	405,288
10		Totals	34	1,413,649

SCHEDULE C-4
Record of Accidents During Year

Line No.	2000 Month of Accident (a)	TO PERSONS					TO PROPERTY			
		Employees on Duty		Public (1)		Total Number (f)	Company		Other	
		Killed (b)	Injured (c)	Killed (d)	Injured (e)		Number (g)	Amount (h)	Number (i)	Amount (j)
	11 Jan. - Apr.	0	0	0	0	0	0	0	7	3,305
	12 May - Aug.	0	1	0	0	1	0	0	3	394
	13 Sept. - Dec.	0	0	0	0	0	0	0	4	168
	14 Totals	0	1	0	0	1	0	0	14	3,867

1. Accidents to employees not on duty should be included in "Public" accidents.

SCHEDULE C-5
Expenditures for Political Purposes

15	NONE
16	
17	
18	
19	

SCHEDULE C-6
Loans to Directors, or Officers, or Shareholders

Name	Loan Amount	Interest Rate	Maturity Date	Security	Date Authorized
20					
21					
22	NONE				
23					
24					
25					

SCHEDULE D-1
Sources of Supply and Water Developed

STREAMS			FLOW IN _____ (Unit) ²				Annual Quantities Diverted (Unit) ²	Remarks
Line No. Diverted Into*	From Stream or Creek (Name)	Location of Diversion Point	Priority Right		Diversions			
			Claim	Capacity	Max	Min		
1	NONE							

WELLS							Pumping Capacity (Unit) ²	Annual Quantities Pumped (Unit) ²	Remarks	
Line No.	At Plant (Name or Number)	Location	Number	Dimensions	1Depth to Water					
6	PLEASE SEE LIST ON PAGE 28A									
7										
8										
9										
10										

TUNNELS AND SPRINGS						Flow In (Unit) ²	Quantities Used (Unit) ²	Remarks
Line No.	Designation	Location	Number	Maximum	Minimum			
11	NONE							
12								
13								
14								
15								

PURCHASED WATER FOR RESALE				(Unit chosen) ²	ACRE FEET
Line No.	Purchased from	Location	Number		
16	Purchased from	NONE			
17	Annual quantities purchased				
18					

*State ditch, pipe line, reservoir, etc., with name, if any.
 1Average depth to water surface below ground surface.
 2The quantity unit in established use for expressing water stored and used in large amounts is the acre foot, which equals 43,560 cubic feet; in domestic use the thousand gallon or the hundred cubic feet. The rate of flow or discharge in larger amounts is expressed in cubic feet per second, in gallons per minute, in gallons per day, or in the miner's inch. Please be careful to state the unit used.

SCHEDULE D-2
Description of Storage Facilities

Line No.	Type	Number	Combined Capacity (Gallons or Acre Feet)	Remarks
20	A. Collecting Reservoirs	NONE		
21	Concrete			
22	Earth			
23	Wood			
24	B. Distribution reservoirs	NONE		
25	Concrete			
26	Earth			
27	Wood			
28	C. Tanks			
29	Wood			
30	Metal	9	8,825,000 Gals	
31	Concrete			
32	Totals	9	8,825,000 Gals	

SCHEDULE D-1
Sources of Supply and Water Developed- WELLS

APPLE VALLEY RANCHOS WATER CO. 2000

Well No.	Location	Casing Dimension	Depth to Water	Gallons Per Minute	Annual Production 100 Cu. Ft.
4	Ptn SW 1/4, NW 1/4, Sec 27	20"	170'	1,216	42,752
7	Ptn NW 1/4, Sec 34, T6N R4W	14"	74'	317	12,693
9	Lot 262, Tract 5883	14"	228'	911	148,422
10R	Lot 10, Tract 5205	10"	174'	483	353,515
11R	Lot 971, Tract 6115	14"	208'	2,014	1,246,280
12	Ptn NE 1/4, SW1/4, Sec 30	16"	96'	1,005	432,757
15	Ptn NE 1/4, Sec 22, T5N R3W	16"	143'	1,312	0
16	Ptn SE 1/4, Sec 30, T5N R3W	16"	82'	1,226	295,677
17	Ptn SW 1/4, Sec 13, T5N R4W	16"	96'	734	193,096
18	Lot 360, Tract 5704	16"	91'	1,010	357,718
19	Lot 1059, Tract 6257	16"	186'	723	171,618
20	Ptn SW1/4, Sec 13, T5N R4W	16"	124'	860	243,424
21	Ptn NW1/4, Sec 28, T5N R3W	20"	186'	1,346	281,609
22	Ptn NE 1/4, SW 1/4, Sec 28	20"	192'	1,606	1,077,888
23	Lot 335, Tract 4053	20"	159'	290	137,501
24	Ptn NW 1/4, NE 1/4, Sec 4	14"	188'	825	360,580
25	18555 Tuscola, T5N, R4W, Sec 13	16"	130'	578	206,715
26	18588 Seneca, T5N, R4W, Sec 13	20"	128'	1,869	729,940
28	Riverside Drive	18"	101'	808	337,423
30	11401 Apple Valley Rd.	14"	92'	1,005	170,106
31	Apple Valley Rd.	14"	58'	302	845
32	19382 Del Oro Road	10"	58'	444	102,405
3	Agricultural Well	18"	63'	1,000	236,048
4	Agricultural Well	18"	68'	1,081	694,356
5	Agricultural Well	18"	85'	2,800	49,170
TOTALS				25,765	7,882,538

SCHEDULE D-3
Description of Transmission and Distribution Facilities

A. LENGTH OF DITCHES, FLUMES AND LINED CONDUITS IN MILES FOR VARIOUS CAPACITIES

1 NONE
2
3
4
5
6
7
8
10
Totals

B. FOOTAGES OF PIPE BY INSIDE DIAMETER IN INCHES - NOT INCLUDING SERVICE PIPING

Line No.	1	1 1/2	2	2 1/2	3	4	5	6	8
11									
12									
13									
14									
15									
16									
17									
18							169	46,624	42,218
19	1,150	2,900	19,793		20,893	269,533	23,306	283,022	149,222
20			4,409			432		163,038	35,632
21			2,800		2,020	8,215		147,904	252,341
22	1,150	2,900	27,002	0	22,913	278,349	23,306	640,588	479,413

B. FOOTAGES OF PIPE BY INSIDE DIAMETER IN INCHES - NOT INCLUDING SERVICE PIPING--Concluded

Line No.	10	12	14	16	18	20	Other Sizes (Specify Sizes)		Totals All Sizes
							24	30	
23		5,590					3,785	1,780	11,155
24									0
25									0
26		882	894	1,474					3,250
27			3,106	16,580	5,387				25,073
28									0
29									0
30	3,662	84,421	24,169	7,420					208,683
31		157,484	7,127						934,430
32		22,222	55						225,788
33	1,437	192,617	38,616	4,176	33				650,159
34	5,099	463,216	73,967	29,650	5,420	0	3,785	1,780	2,058,538

SCHEDULE D-4 Number of Active Service Connections				
Classification	Metered-Dec.31		Flat Rate-Dec.31	
	Prior Year	Current Year	Prior Year	Current Year
Commercial (including domestic)	13,972	14,325	0	0
Industrial	2	2		
Public authorities	44	44		
Irrigation (landscape)	54	61		
Irrigation (reclaimed)	2	2		
Sub-total	14,074	14,434	0	0
Private fire connections	84	87		
Public fire hydrants	1,873	1,929		
Total	16,031	16,450	0	0

SCHEDULE D-5 Number of Meters and Services on Pipe Systems at End of Year		
Size	Meters	Services
5/8 x 3/4-in.	13,291	XXXXXXXX
3/4-in.	716	
1-in.	1,735	
1-1/2-in.	199	
2-in.	204	
3-in.	166	
4-in.	30	
6-in.	65	
8-in.	25	
10- & 12-in.	1	
Total	16,432	0

SCHEDULE D-6 Meter Testing Data	
A. Number of Meters Tested During Year as Prescribed.	
1. New, after being received	1,601
2. Used, before repair	0
3. Used, after repair	0
4. Found fast, requiring billing adjustment .	0
B. Number of Meters in Service Since Last Test.	
1. Ten year or less	13,686
2. More than 10, but less than 15 years	2,653
3. More than 15 years	93

SCHEDULE D-7 Water delivered to Metered Customers by Months and Years in Ccf (Unit Chosen) ¹									
Classification of Service	During Current Year						Subtotal	Total	Prior Year
	January	February	March	April	May	June			
Commercial	261,257	294,612	211,759	361,405	351,265	613,460	2,093,758		
Industrial	0	69	0	63	0	96	228		
Public Authorities	13,777	9,404	11,364	16,172	29,156	32,935	112,808		
Irrigation (landscape)	13,341	25	6,478	35	13,633	62	33,574		
Irrigation (reclaimed)	8,375	0	18,293	0	34,246	0	60,914		
Total	296,750	304,110	247,894	377,675	428,300	646,553	2,301,282		
Classification of Service	During Current Year						Subtotals	Total	Prior Year
	July	August	September	October	November	December			
Commercial	555,135	731,901	570,386	634,160	386,392	363,270	3,241,244	5,335,002	4,909,903
Industrial	0	171	0	210	0	100	481	709	635
Public Authorities	62,979	55,075	56,328	35,101	31,922	14,917	256,322	369,130	343,505
Irrigation (landscape)	28,126	86	34,761	156	28,654	411	92,194	125,768	132,225
Irrigation (reclaimed)	56,149		93,301	0	60,821	0	210,271	271,185	325,860
Total	702,389	787,233	754,776	669,627	507,789	378,698	3,800,512	6,101,794	5,712,128
Total acres irrigated:				0		Total Population served:		40,531	

1. Quantity units to be in hundreds of cubic feet, thousands of gallons, acre-feet, or miner's inch-days.

SCHEDULE D-8
Status With State Board of Public Health

1. Has the State or Local Health Department reviewed the sanitary condition of your water system during the past year? YES
2. Are you having routine laboratory tests made of water served to your consumers? YES
3. Do you have a permit from the State Board of Public Health for operation of your water system? YES
4. Date of Permit: 01/14/57 5. If permit is "temporary" what is the expiration date? N/A
6. If you do not hold a permit has an application been made for such permit? N/A 7. If so, on what date? N/A

SCHEDULE D-9
Statement of Material Financial Interest

Use this space to report the information required by Section 2 of General Order No. 104-A. If no material financial interest existed during the year or contemplated at the end of the year, such fact shall be so stated. If additional space is required, attach a supplementary statement with reference made thereto.

MONEY PAID TO SICC, INC.

Hydrant Coatings	20,468
Miscellaneous	5,403

SICC, INC. AND APPLE VALLEY RANCHOS WATER COMPANY ARE
SUBSIDIARIES OF PARK WATER COMPANY.

DECLARATION

Before Signing Please Check to See That All Schedules Have Been Completed
(See Instruction 5 on front cover)

I, the undersigned JACK CLARKE, of APPLE VALLEY RANCHOS WATER COMPANY, under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers and records of the respondent; that I have carefully examined the same and declare the same to be a complete and correct statement of the business and affairs of the above named respondent and the operation of its property for the period from and including January 1, 2000, to and including December 31, 2000.

Signed Jack S. Clarke
Title VICE PRESIDENT

Date APRIL 30, 2001

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