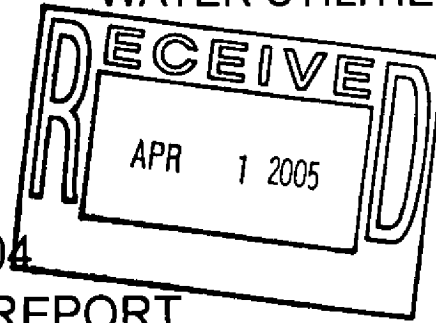


74

Received _____
Examined _____

CLASS B and C
WATER UTILITIES



U# _____

2004
ANNUAL REPORT
OF

Bakman Water Company

Bakman Water Company, Inc.

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

P.O. Box 7965 Fresno, CA

93747

(OFFICIAL MAILING ADDRESS)

ZIP

TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2004

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2005
(FILE TWO COPIES IF THREE RECEIVED)

INSTRUCTIONS

1. One completed copy of this report (two copies if three received) must be filed **NOT LATER THAN MARCH 31**, following the year covered by the report, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION
WATER DIVISION
505 VAN NESS AVENUE, ROOM 3105
SAN FRANCISCO, CALIFORNIA 94102-3298**

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath, on the last page, must be signed by an officer, partner or owner.
4. The report must be prepared in ink or by the use of a typewriter. Computer generated report forms may be substituted.
5. The report must be filled in, and every question answered. **LEAVE NO SCHEDULE BLANK.** Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts refer to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report.
9. This report must cover a calendar year, from January 1 through December 31. Fiscal year reports will not be accepted.

INSTRUCTIONS

FOR PREPARATION OF

SELECTED FINANCIAL DATA SHEET

FOR CLASS A, B, C AND D, WATER UTILITIES

To prepare the attached data sheets, refer to the Balance Sheet, Income Statement and supporting detail schedules in the annual report for the required data.

Please follow the instruction below:

1. Common plant allocated to water should be indicated with water plant figures in Net Plant Investment.
2. The capitalization section for those reporting on both California Only and Total System Forms should be identical and completed with Total Company Data. Be sure that Advances for Construction include California water data only.
3. Complete the operation section with California water revenues and expenses, but if necessary, remove interdepartmental revenues and expenses.
4. All other utility and nonutility revenues and expenses are netted on Line No. 38.

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES

20__

NAME OF UTILITY: Bakman Water Company

PHONE: 559-255-0324

PERSON RESPONSIBLE FOR THIS REPORT DOTTIE PATTON

(Prepared from Information in the 2004 Annual Report)

	1/1/2004	12/31/2004	Average
BALANCE SHEET DATA			
1 Intangible Plant	97,135.00	97,135.00	97,135.00
2 Land and Land Rights	217,502.00	217,502.00	217,502.00
3 Depreciable Plant	4,835,345.00	5,090,964.00	4,963,155.00
4 Gross Plant in Service	5,149,982.00	5,405,601.00	5,277,792.00
5 Less: Accumulated Depreciation	(1,270,309.00)	(1,462,312.00)	(1,366,311.00)
6 Net Water Plant in Service	3,879,673.00	3,943,289.00	3,911,481.00
7 Water Plant Held for Future Use			
8 Construction Work in Progress			
9 Materials and Supplies			
10 Less: Advances for Construction	()	()	()
11 Less: Contribution in Aid of Construction	()	()	()
12 Less: Accumulated Deferred Income and Investment Tax Credits	()	()	()
13 Net Plant Investment			
CAPITALIZATION			
14 Common Stock	67,100.00	67,100.00	67,100.00
15 Proprietary Capital (Individual or Partnership)			
16 Paid-in Capital	120,039.00	120,039.00	120,039.00
17 Retained Earnings	363,713.00	20,931.00	192,322.00
18 Common Stock and Equity (Lines 14 through 17)	550,852.00	208,070.00	379,461.00
19 Preferred Stock			
20 Long-Term Debt	175,970.00	125,480.00	150,725.00
21 Notes Payable			
22 Total Capitalization (Lines 18 through 21)	726,822.00	333,550.00	530,186.00

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES
2004

NAME OF UTILITY: Bakman Water Company PHONE: 559-255-0324

	Annual Amount
INCOME STATEMENT	
23 Unmetered Water Revenue	961,707
24 Fire Protection Revenue	<u>69,501</u>
25 Irrigation Revenue	<u> </u>
26 Metered Water Revenue	<u>80,133</u>
27 Total Operating Revenue	<u>1,111,341</u>
28 <u>Operating Expenses</u>	<u> </u>
29 Depreciation Expense (Composite Rate 3.81%)	<u>159,872</u>
30 Amortization and Property Losses	<u> </u>
31 Property Taxes	<u>11,079</u>
32 Taxes Other Than Income Taxes	<u>26,776</u>
33 Total Operating Revenue Deduction Before Taxes	<u>197,727</u>
34 California Corp. Franchise Tax	<u>800</u>
35 Federal Corporate Income Tax	<u>-</u>
36 Total Operating Revenue Deduction After Taxes	<u>198,527</u>
37 Net Operating Income (Loss) - California Water Operations	<u>912,814</u>
38 Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	<u>1,249,983</u>
39 Income Available for Fixed Charges	<u>(337,169)</u>
40 Interest Expense	<u>5,612</u>
41 Net Income (Loss) Before Dividends	<u>(342,781)</u>
42 Preferred Stock Dividends	<u>-</u>
43 Net Income (Loss) Available for Common Stock	<u>(342,781)</u>

OTHER DATA		
44 Refunds of Advances for Construction		
45 Total Payroll Charged to Operating Expenses		<u>274,736</u>
46 Purchased Water		
47 Power		<u>245,669</u>

<u>Active Service Connections</u>	(Exc. Fire Protect.)	Jan. 1	Dec. 31	Annual Average
48 Metered Service Connections		<u>55</u>	<u>60</u>	<u>58</u>
49 Flat Rate Service Connections		<u>1,765</u>	<u>1,780</u>	<u>1,773</u>
50 Total Active Service Connections		<u>1,820</u>	<u>1,840</u>	<u>1,831</u>

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) loan outstanding during the 12 month reporting period. (Use one sheet for each loan.)

1. Current Fiscal Agent:

Name: U.S. Bank of California
Address: 980 9th Street, Suite 1100, Sacramento, CA
Phone Number: 916-552-5674
Date Hired: 2-10-97

2. Former Fiscal Agent:

Name: Valleywide Bank
Address: 5775 E. Kings Canyon Road, Fresno, CA
Phone Number: _____
Date Hired: _____

3. Total surcharge collected from customers during the 12 month reporting period:

\$

4. Summary of the trust bank account activities showing:

Balance at beginning of year	\$ <u>41,684.46</u>
Deposits during the year	<u>56,072.46</u>
Withdrawals made for loan payments	<u>52,722.40</u>
Other withdrawals from this account	_____
Balance at end of year	<u>45,034.52</u>

5. Account information:

Bank Name: U.S. Bank of California
Account Number: 811-4701835
Date Opened: 2/97

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA (continued)**

6. Plant amounts included in Schedule A-1a, Account No. 101--Water Plant in Service which were funded using SDWBA funds:

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant	55,113				55,113
3	303	Land	100,000				100,000
4		Total non-depreciable plant	155,113				155,113
5		DEPRECIABLE PLANT					
6	304	Structures	-				-
7	307	Wells	110,508				110,508
8	317	Other water source plant	-				-
9	311	Pumping equipment	78,005				78,005
10	320	Water treatment plant	-				-
11	330	Reservoirs, tanks and sandpipes	69,865				69,865
12	331	Water mains	201,809				201,809
13	333	Services and meter installations	-				-
14	334	Meters	-				-
15	335	Hydrants	-				-
16	339	Other equipment	-				-
17	340	Office furniture and equipment	-				-
18	341	Transportation equipment	-				-
19		Total depreciable plant	460,187				460,187
20		Total water plant in service	615,300				615,300

GENERAL INFORMATION

- 1 Name under which utility is doing business: Bakman Water Co.
- 2 Official mailing address: PO Box 7965
Fresno, CA ZIP 93747
- 3 Name and title of person to whom correspondence should be addressed:
Richard T. Bakman, President Telephone: 559-255-0324
- 4 Address where accounting records are maintained: 5105 E. Belmont, Fresno, CA 93727
- 5 Service Area: (Refer to district reports if applicable.) _____
- 6 Service Manager (if located in or near Service Area): (Refer to district reports if applicable.)
Name: _____
Address: _____ Telephone: _____
- 7 OWNERSHIP. Check and fill in appropriate line:
- | | |
|-------------------------------------|--|
| <input type="checkbox"/> | Individual (name of owner) _____ |
| <input type="checkbox"/> | Partnership (name of partner) _____ |
| <input type="checkbox"/> | Partnership (name of partner) _____ |
| <input type="checkbox"/> | Partnership (name of partner) _____ |
| <input checked="" type="checkbox"/> | Corporation (corporate name) <u>Bakman Water Company</u> |
- Organized under laws of (state) _____
- Principal Officers:
- | | | | |
|--------|---------------------------|---------|----------------------------|
| (Name) | <u>Richard T. Bakman</u> | (Title) | <u>President</u> |
| (Name) | <u>Virginia A. Bakman</u> | (Title) | <u>Vice President</u> |
| (Name) | <u>John Ohanian</u> | (Title) | <u>Vice President</u> |
| (Name) | <u>Dorothy Patton</u> | (Title) | <u>Secretary/Treasurer</u> |
- 8 Names of associated companies: Bakman Ranch, Sunnyside Investments, Inc.,
Van Ness Investments, G & B Investments, R.T. Diversified, Inc., MVP Financial, LLC
- 9 Names of corporations, firms or individuals whose property or portion of property have been acquired during the year, together with date of each acquisition:
- | | |
|-------------|-------------|
| <u>None</u> | Date: _____ |
| _____ | Date: _____ |
| _____ | Date: _____ |
| _____ | Date: _____ |
- 10 Use the space below for supplementary information or explanations concerning this report:
- _____
- _____
- _____
- _____

SCHEDULE A
COMPARATIVE BALANCE SHEETS
Assets and other Debits

Line No.	Acct. No.	Title of Account (a)	Schedule Page No. (b)	Balance End-of-Year (c)	Balance Beginning of Year (d)
1		UTILITY PLANT			
2	101	Water plant in service	4	5,405,602.00	5,149,983.00
3	103	Water plant held for future use	5		
4	104	Water plant purchased or sold			
5	105	Water plant construction work in progress			
6		Total utility plant		5,405,602.00	5,149,983.00
7	106	Accumulated depreciation of water plant	6	(1,462,312.00)	(1,270,309.00)
8	114	Water plant acquisition adjustments			
9		Total amortization and adjustments			
10		Net utility plant		3,943,290.00	3,879,674.00
11		INVESTMENTS			
12	121	Non-utility property and other assets	5		
13	122	Accumulated depreciation of non-utility property	6		
14		Net non-utility property			
15	123	Investments in associated companies			
16	124	Other investments			
17		Total investments		-	-
18		CURRENT AND ACCRUED ASSETS			
19	131	Cash		11,180.00	253,804.00
20	132	Special accounts		45,034.00	41,684.00
21	141	Accounts receivable - customers		26,443.00	17,111.00
22	142	Receivables from associated companies			
23	143	Accumulated provision for uncollectible accounts			
24	151	Materials and supplies			
25	174	Other current assets	7	176,306.00	304,915.00
26		Total current and accrued assets		258,963.00	617,514.00
27	180	Deferred charges	8		
28		Total assets and deferred charges		4,202,253.00	4,497,188.00

Liabilities and Other Credits

Line No.	Acct. No.	Title of Account (a)	Schedule Page No. (b)	Balance End-of-Year (c)	Balance Beginning of Year (d)
1		CORPORATE CAPITAL AND SURPLUS			
2	201	Common stock	9	67,100.00	67,100.00
3	204	Preferred stock	9		
4	211	Other paid-in capital	9	120,039.00	120,039.00
5	215	Retained earnings	10	20,931.00	363,713.00
6		Total corporate capital and retained earnings		208,070.00	550,852.00
7		PROPRIETARY CAPITAL			
8	218	Proprietary capital	10		
9	218.1	Proprietary drawings			
10		Total proprietary capital			
11		LONG TERM DEBT			
12	224	Long term debt	11	125,480.00	175,970.00
13	225	Advances from associated companies	12	-	
14		CURRENT AND ACCRUED LIABILITIES			
15	231	Accounts payable		334,243.00	416,113.00
16	232	Short term notes payable			
17	233	Customer deposits			
18	235	Payables to associated companies	12	-	
19	236	Accrued taxes			
20	237	Accrued interest			
21	241	Other current liabilities	13	15,903.00	14,496.00
22		Total current and accrued liabilities		350,146.00	430,609.00
23		DEFERRED CREDITS			
24	252	Advances for construction	13		
25	253	Other credits	8		
26	255	Accumulated deferred investment tax credits	13		
27	282	Accumulated deferred income taxes - ACRS depreciation	13		
28	283	Accumulated deferred income taxes - other	13		
29		Total deferred credits			
30		CONTRIBUTIONS IN AID OF CONSTRUCTION			
31	271	Contributions in aid of construction	14	3,862,700.00	3,651,770.00
32	272	Accumulated amortization of contributions		(344,143.00)	(312,013.00)
33		Net contributions in aid of construction		3,518,557.00	3,339,757.00
34		Total liabilities and other credits		4,202,253.00	4,497,188.00

**SCHEDULE A-1
UTILITY PLANT**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plt Additions During year (c)	Plt Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1	101	Water plant in service	5,149,982.90	255,618.66	-		5,405,601.56
2	103	Water plant held for future use					
3	104	Water plant purchased or sold					
4	105	Construction work in progress - water plant			XXXXXXXXXXXX		
5	114	Water plant acquisition adjustments			XXXXXXXXXXXX		
6		Total utility plant	5,149,982.90	255,618.66	-	-	5,405,601.56

* Debit or credit entries should be explained by footnotes or supplementary schedules

**SCHEDULE A-1a
Account No. 101 - Water Plant in Service**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plt Additions During year (c)	Plt Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant	97,135.39				97,135.39
3	303	Land	217,502.21				217,502.21
4		Total non-depreciable plant	314,637.60	-	-	-	314,637.60
5		DEPRECIABLE PLANT					
6	304	Structures	17,990.69	6,919.10			24,909.79
7	307	Wells	434,392.06	96,681.43			531,073.49
8	317	Other water source plant	50,735.07	-			50,735.07
9	311	Pumping equipment	1,109,502.72	20,994.71			1,130,497.43
10	320	Water treatment plant	-	-			-
11	330	Reservoirs, tanks and sandpipes	40,854.32	-			40,854.32
12	331	Water mains	2,481,840.59	50,560.36			2,532,400.95
13	333	Services and meter installations	386,886.56	37,110.45			423,997.01
14	334	Meters	34,706.98	10,159.09			44,866.07
15	335	Hydrants	123,651.49	1,835.33			125,486.82
16	339	Other equipment	55,991.30				55,991.30
17	340	Office furniture and equipment	43,929.19	1,858.19			45,787.38
18	341	Transportation equipment	54,864.33	29,500.00			84,364.33
19		Total depreciable plant	4,835,345.30	255,618.66	-	-	5,090,963.96
20		Total water plant in service	5,149,982.90	255,618.66	-	-	5,405,601.56

* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE A-1b
Account No. 103 - Water Plant Held for Future Use

Line No.	Description and Location of Property (a)	Date of Acquisition (b)	Approximate Date When Property will be placed in Service (c)	Balance End of Year (d)
1	NONE			
2				
3				
4				
5				
6				
7				
8				
9				
10	Total			

SCHEDULE A-2
Account No. 121 - Non-utility Property and Other Assets

Line No.	Name and Description of Property (a)	Book Value End of Year (b)
1		
2	NONE	
3		
4		
5		
6		
7		
8		
9		
10	Total	

SCHEDULE A-3
Account Nos. 108 and 122 - Depreciation and Amortization Reserves

Line No.	Item (a)	Account 106 Water Plant (b)	Account 106.1 SDWBA Loans (c)	Account 122 Non-utility Property (d)
1	Balance in reserves at beginning of year	1,270,309.21		
2	Add: Credits to reserves during year			
3	(a) Charged to Account No. 403 (Footnote 1)	192,002.45		
4	(b) Charged to Account No 272			
5	(c) Charged to clearing accounts			
6	(d) Salvage recovered			
7	(e) All other credits (Footnote 2)			
8	Total Credits	192,002.45		
9	Deduct: Debits to reserves during year			
10	(a) Book cost of property retired			
11	(b) Cost of removal			
12	(c) All other debits (Footnote 3)			
13	Total debits	-		
14	Balance in reserve at end of year	1,462,311.66		
15	(1) COMPOSITE DEPRECIATION RATE USED FOR STRAIGHT LINE REMAINING LIFE			3.81%
16				
17	(2) EXPLANATION OF ALL OTHER CREDITS:			
18				
19				
20				
21				
22				
23	(3) EXPLANATION OF ALL OTHER DEBITS:			
24				
25				
26				
27				
28				
29	(4) METHOD USED TO COMPUTE INCOME TAX DEPRECIATION			
30	(a) Straight line	[]		
31	(b) Liberalized	[]		
32	(1) Sum of the years digits	[]		
33	(2) Double declining balance	[]		
34	(3) Other	[]		
35	(c) Both straight line and liberalized	x		

SCHEDULE A-3a
Account No. 108 - Analysis of Entries in Depreciation Reserve

Acct No.	Depreciable Plant (a)	Balance Beginning of Year (b)	Credits to Reserve During Year Excl. Salvage (c)	Other debits/ credits (d)	Debits to Reserve During Year Excl. Cost of Removal (e)	Salvage and Cost of Removal Net (Dr.) or (Cr.) (f)	Balance End of Year (g)
304	Structures	9,800.84	861.20				10,662.04
307	Wells	77,207.47	20,450.86				97,658.33
317	Other water source plant	8,984.67	1,933.01				10,917.68
311	Pumping equipment	151,064.72	42,672.04				193,736.76
320	Water treatment plant	-	-				-
330	Reservoirs, tanks and sandpipes	28,506.06	1,556.55				30,062.61
331	Water mains	721,405.75	95,521.31				816,927.06
333	Services and meter installations	222,427.89	14,910.42				237,338.31
334	Meters	20,128.66	1,420.18				21,548.84
335	Hydrants	76,183.25	4,757.74				80,940.99
339	Other equipment	12,648.37	2,118.03				14,766.40
340	Office furniture and equipment	10,314.93	2,056.00				12,370.93
341	Transportation equipment	13,551.10	3,745.11				17,296.21
	Total	1,352,223.71	192,002.45	-			1,544,226.16

SCHEDULE A-4
Account No. 174 - Other Current Assets

Item (a)	Amount (b)
Notes Receivable - Sunnyside Investments, Inc.	7,835.74
Note Receivable - Bakman Ranch	129,593.89
Prepaid Federal Income Tax	2,350.00
Prepaid Franchise Tax	2,950.00
Accounts Receivable - Cal Trans	33,576.00
Total Other Current Assets	176,305.63

SCHEDULE A-5
Accounts Nos. 180 and 253 - Unamortized debt discount and expense and unamortized premium on debt

- 1 Report under separate subheadings for Unamortized Debt Discount and Expense and Unamortized Premium on Debt, particulars of discount and expense or premium applicable to each class and series of long-term debt.
- 2 Show premium amounts in red or by enclosure in parentheses.
- 3 In column (b) show the principal amount of bonds or other long-term debt originally issued.
- 4 In column (c) show the discount and expense or premium with respect to the amount of bonds or other long-term debt originally issued.
- 5 Furnish particulars regarding the treatment of unamortized debt discount and expense or premium, redemption premiums, and redemption expenses associated with issues redeemed during the year.
- 6 Set out separately and identify undisposed amounts applicable to issues which were redeemed in prior years.
- also, date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Designation of long-term debt (a)	Principal amount of securities to which discount and expense, or premium minus expense, relates (b)	Total discount and expense or net premium (c)	AMORTIZATION PERIOD		Balance beginning of year (f)	Debits during year (g)	Credits during year (h)	Balance end of year (i)
				From -- (d)	To -- (e)				
1									
2	None								
3									
4									
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SCHEDULE A-6
Account Nos. 201 and 204 - Capital Stock

Line No.	Class of Stock (a)	Date of Issue (b)	Number of Shares Authorized by Articles of Incorporation (c)	Par or Stated Value (d)	Number of Shares Outstanding (e)	Amount Outstanding End of Year (f)	Dividends Declared During Year	
							Rate (g)	Amount (h)
1	Common		20,000.00	10.00	6,710.00	67,100.00		None
2								
3								
4								
5								
6							Total	

SCHEDULE A-7
Record of Stockholders at End of Year

Line No.	COMMON STOCK		PREFERRED STOCK	
	Name (a)	Number of Shares (b)	Name (c)	Number of Shares (d)
1	Richard T. Bakman	1,677.00		
2	Bakman Family Trust	671.00		
3	Jane Bakman	336.00		
4	Bakman Ranch	2,684.00		
5	Charles Gilstrap	671.00		
6	Walter Gilstrap	671.00		
7	Total number of shares	6,710.00	Total number of shares	

SCHEDULE A-8
Account No. 211 - Other Paid in Capital (Corporations only)

Line No.	Type of Paid in Capital (a)	Balance End of Year (b)
1	Other paid in capital	120,039.16
2		
3		
4	Total	

SCHEDULE A-9
Account No. 215 - Retained Earnings
(Corporations Only)

Line No	Item (a)	Amount (b)
1	Balance beginning of year	363,713.33
2	CREDITS	
3	Net income	
4	Prior period adjustments	
5 *	Other credits (detail)	
6	Total credits	-
7		
8	DEBITS	
9	Net losses	342,781.87
10 *	Prior period adjustments	
11	Dividend appropriations - preferred stock	
12	Dividend appropriations - common stock	
13	Other debits (detail)	
14	Total debits	342,781.87
15	Balance end of year	20,931.46

SCHEDULE A-10
Account No. 218 - Proprietary Capital
(Sole Proprietor or Partnership)

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	N/A
2	CREDITS	
3	Net income	
4	Additional investments during year	
5	Other credits (detail)	
6	Total credits	
7	DEBITS	
8	Net losses	
9	Withdrawals during year	
10	Other debits (detail)	
11	Total debits	
12	Balance end of year	

SCHEDULE A-11
Account No. 224 - Long Term Debt

Line No.	Class (a)	Name of Issue (b)	Date of Issue (c)	Date of Maturity (d)	Principal Amount Authorized (e)	Outstanding Per Balance Sheet (f)	Rate of Interest (g)	Interest Accrued During Year (h)	Sinking Fund (i)	Interest Paid During Year (j)
1	SDWBA		5/16/1991	2007	615,300.00	125,480.39	3.41	5,493.63		5,493.63
2	Murphy Bank		5/24/2000	2004	22,242.57	-		118.60		118.60
3										
4										
5										
6	Total					125,480.39				

SCHEDULE A-12
Account No. 225 - Advances from Associated Companies

Line No.	Nature of Obligation (a)	Amount of Obligation (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1	None				
2					
3					
4	Totals				

Schedule A-13
Account No. 235 - Payables to Associated Companies

Line No.	Nature of Obligation (a)	Balance End of Year (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1	None				
2					
3					
4	Totals				

SCHEDULE A-14
Account No. 241 - Other Current Liabilities

Line No.	Description (a)	Balance End of Year (b)
1	Annual CPUC Fee Accrued	15,581.18
2	401k payable	-
3	Payroll Taxes payable	321.83
4		
5	Totals	15,903.01

SCHEDULE A-15
Account No. 252 - Advances for Construction

Line No.	(a)	(b)	Amount (c)
1	Balance beginning of year	xxxxxxxxxxxxxxxx	
2	Additions during year	xxxxxxxxxxxxxxxx	
3	Subtotal - Beginning balance plus additions during year	xxxxxxxxxxxxxxxx	
4	Charges during year:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
5	Refunds	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
6	Percentage of revenue basis		xxxxxxxxxxxxxxxx
7	Proportionate cost basis		xxxxxxxxxxxxxxxx
8	Present worth basis		xxxxxxxxxxxxxxxx
9	Total refunds		xxxxxxxxxxxxxxxx
10	Transfers to Acct. 271, Contributions in aid of Construction	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
11	Due to expiration of contracts		xxxxxxxxxxxxxxxx
12	Due to present worth discount		xxxxxxxxxxxxxxxx
13	Total transfers to Acct. 271		xxxxxxxxxxxxxxxx
14	Securities Exchanged for Contracts (Enter detail below)		xxxxxxxxxxxxxxxx
15	Subtotal - charges during year		
16	Balance end of year	xxxxxxxxxxxxxxxx	

SCHEDULE A-16
Account Nos. 255, 282, and 283 - Deferred Taxes

Line No.	Item (a)	Account 255 Investment Tax Credit (b)	Account 282 Income Tax - ACRS Depreciation (c)	Account 283 - Other (d)
1	None			
2				
3				
4				
5	Totals			

SCHEDULE A-17

Account No. 271 - Contributions in Aid of Construction

Instructions for Preparation of Schedule of Contributions in Aid of Construction

- 1 The credit balance in the account other than that portion of the balance relating to nondepreciable property (column d), to property retired prior to January 1, 1955 (column e), shall be written off through charges to this account and credits to Account No. 106, Accumulated depreciation of water plant, over a period equal to the estimated service life of the property involved. Upon retirement of depreciable property for which a depreciation reserve has been created through charges to this account, the cost thereof shall be credited to the appropriate plant account and concurrently charged to Account No. 106. If the property is retired prior to the service life originally estimated, the balance in this account with respect to the retired property shall be transferred to the depreciation reserve account.

- 2 That portion of the balance applicable to nondepreciable property shall remain unchanged until the property is sold or otherwise retired. Upon retirement, the cost of such nondepreciable property acquired by donation or through use of donated funds shall be credited to the appropriate plant account and charged to this account to clear the credit balance carried herein.

- 3 That portion of the balance representing donations on property retired prior to January 1, 1955 (column e), and the amount of depreciation accrued to January 1, 1955, on property in service (column f), shall not be transferred from this account or otherwise disposed of without first receiving written authorization from the Commission.

Line No.	Item (a)	Total All Columns (b)	Subject to Amortization		Not Subject to Amortization	
			Property in Service After Dec. 31, 1954		Property Retired Before Jan. 1, 1955 (e)	Depreciation Accrued Through Dec. 31, 1954 on Property in Services at Dec. 31, 1954 (f)
			Depreciable (c)	Non-Depreciable (d)		
1	Balance beginning of year	3,339,757.33	3,339,757.33			
2	Add: Credits to account during year	-	-			
3	Contributions received during year	210,929.83	210,929.83			
4	Other credits*	-	-			
5	Total credits	210,929.83	210,929.83	-		
6	Deduct: Debits to Account during year					
7	Depreciation charges for year	32,130.20	32,130.20			
8	Nondepreciable donated property retired	-	-			
9	Other debits*	-	-			
10	Total debits	32,130.20	32,130.20	-		
11	Balance end of year	3,518,556.96	3,518,556.96	-		

* Indicate nature of these items and show the accounts affected by the contra entries

**SCHEDULE B
INCOME STATEMENT**

Line No.	Acct. No.	Account (a)	Schedule Page No. (b)	Amount (c)
1		UTILITY OPERATING INCOME		
2	400	Operating revenues	16	1,111,453.00
3		OPERATING REVENUE DEDUCTIONS		
4	401	Operating expenses	17	1,256,106.00
5	403	Depreciation expense, net of CIAC amortization		159,872.00
6	407	SDWBA loan amortization expense		
7	408	Taxes other than income taxes	18	37,855.00
8	409	State corporate income tax expense	18	800.00
9	410	Federal corporate income tax expense	18	-
10		Total operating revenue deductions		1,454,633.00
11		Total utility operating income		(343,180.00)
12		OTHER INCOME AND DEDUCTIONS		
13	421	Non-utility income	19	6,011.00
14	426	Miscellaneous non-utility expense	19	-
15	427	Interest expense	19	(5,612.00)
16		Total other income and deductions		399.00
17		Net income		(342,781.00)

SCHEDULE B-1
Account No. 400 - Operating Revenues

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
1		WATER SERVICE REVENUES			
2	460	Unmetered water revenue	961,707.28	855,724.52	105,982.76
3		460.1 Single - family residential	-	-	-
4		460.2 Commercial and multi-residential	-	-	-
5		460.3 Large water users	-	-	-
6		460.5 Safe Drinking Water Bond Surcharge	-	52,341.96	(52,341.96)
7		460.9 Other unmetered revenue	-	-	-
8		Sub-total	961,707.28	908,066.48	53,640.80
9	462	Fire protection revenue			
10		462.1 Public fire protection	5,728.32	5,204.16	524.16
11		462.2 Private fire protection	63,772.20	57,234.24	6,537.96
12		Sub-total	69,500.52	62,438.40	7,062.12
13	465	Irrigation revenue			
14	470	Metered water revenue			
15		470.1 Single-family residential	-	-	-
16		470.2 Commercial and multi-residential	80,132.56	65,086.78	15,045.78
17		470.3 Large water users	-	-	-
18		470.5 Safe Drinking Water Bond Surcharge	-	-	-
19		470.9 Other metered revenue	-	-	-
20		Sub-total	80,132.56	65,086.78	15,045.78
21		Total water service revenues	1,111,340.36	1,035,591.66	75,748.70
22	480	Other water revenue	112.39	230.26	(117.87)
23		Total operating revenues	1,111,452.75	1,035,821.92	75,630.83

SCHEDULE B-2
Account No. 401 - Operating Expenses

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
1		PLANT OPERATION AND MAINTENANCE EXPENSES			
2		VOLUME RELATED EXPENSES			
3	610	Purchased water			
4	615	Power	245,669.49	240,062.19	5,607.30
5	616	Other volume related expenses			
6		Total volume related expenses	245,669.49	240,062.19	5,607.30
7		NON-VOLUME RELATED EXPENSES			
8	630	Employee labor	70,799.60	66,347.02	4,452.58
9	640	Materials	15,394.72	7,933.63	7,461.09
10	650	Contract work	20,440.74	60,835.87	(40,395.13)
11	660	Transportation expenses	79,193.01	67,103.18	12,089.83
12	664	Other plant maintenance expenses	20,126.95	18,480.38	1,646.57
13		Total non-volume related expenses	205,955.02	220,700.08	(14,745.06)
14		Total plant operation and maintenance exp.	451,624.51	460,762.27	(9,137.76)
15		ADMINISTRATIVE AND GENERAL EXPENSES			
16	670	Office salaries	120,836.00	112,290.00	8,546.00
17	671	Management salaries	83,100.00	83,100.00	-
18	674	Employee pensions and benefits	70,774.23	52,300.72	18,473.51
19	676	Uncollectible accounts expense	-	-	-
20	678	Office services and rentals	68,280.00	68,280.00	-
21	681	Office supplies and expenses	55,108.88	51,800.64	3,308.24
22	682	Professional services	338,504.84	88,358.39	250,146.45
23	684	Insurance	37,424.19	50,710.09	(13,285.90)
24	688	Regulatory commission expense	10,586.00	9,917.72	668.28
25	689	General expenses	19,867.58	23,196.58	(3,329.00)
26		Total administrative and general expenses	804,481.72	539,954.14	264,527.58
27	800	Expenses capitalized			
28		Net administrative and general expense	804,481.72	539,954.14	264,527.58
29		Total operating expenses	1,256,106.23	1,000,716.41	255,389.82

SCHEDULE B-3

Account No. 408, 409, 410 - Taxes Charged During the Year

Line No.	Type of Tax (a)	Total Taxes Charged During Year (b)	Distribution of Taxes Charged	
			Water (c)	Nonutility (d)
1	Taxes on real and personal property	11,079.35		
2	State corporate franchise tax	800.00		
3	State unemployment insurance tax	3,224.70		
4	Other state and local taxes	89.58		
5	Federal unemployment insurance tax	716.60		
6	Federal insurance contributions act	22,745.09		
7	Other federal taxes	-		
8	Federal income taxes	-		
9				
10				
11	Totals	38,655.32		

SCHEDULE B-4

Reconciliation of Reported Net Income for Federal Income Taxes

- 1 Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.
- 2 If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, inter-company amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
- 3 Show taxable year if other than calendar year from _____ to _____.

Line No.	Particulars (a)	Amount (b)
1	Net income for the year per Schedule B, page 4	(342,781.00)
2	Reconciling amounts (list first additional income and unallowable deductions,	
3	followed by additional deductions and non-taxable income):	
4	Federal income tax refund	-
5	Book to tax depreciation adjustment	107,446.00
6	Amortization on tax return only	(1,953.00)
7	Non-deductable expenses	6,186.00
8	Non-recordable revenue - related party interest income accrual	(35.00)
9		
10	Federal tax net income	(231,137.00)
11	Computation of tax: N/A with a net taxable loss	
12		
13		
14		
15		
16		
17		

SCHEDULE B-5
Account No. 421 and 426 - Income from Nonutility Operations

Line No.	Description (a)	Revenues Acct. 421 (b)	Expenses Acct. 426 (c)
1	Interest income accrued from related party notes receivable	35.38	
2	Interest income earned from related party notes receivable	5,976.03	
3			
4			
5	Total	6,011.41	

SCHEDULE B-6
Account No. 427 - Interest Expense

Line No.	Description (a)	Amount (b)
1	SDWBA	5,493.63
2	Murphy Bank	118.60
3		
4		
5		
6		
7		
8		
9		
10	Total	5,612.23

SCHEDULE C-1
Compensation of Individual Proprietor, Partners and Employees Included in Expenses

Line No.	Acct. No.	Account (a)	Number at End of Year (b)	Salaries Charged to Expense (c)	Salaries Charged to Plant Accounts (d)	Total Salaries and Wages Paid (e)
1	630	Employee Labor	3	93,385.62	(22,586.02)	70,799.60
2	670	Office salaries **	6	120,836.00	-	120,836.00
3	671	Management salaries	1	83,100.00	-	83,100.00
4						
5						
6		Total	10	297,321.62		274,735.60

** Includes 2 part-time employees

SCHEDULE C-2
Loans to Directors, Officers, or Shareholders

Line No.	Name (a)	Title (b)	Amount (c)	Interest Rate (d)	Maturity Date (e)	Security Given (f)	Date of Shareholder Authorization (g)	Other Information (h)
1								
2		NONE						
3								
4								
5								
6								
7	Total							

SCHEDULE C-3
Engineering and Management Fees and Expenses, Etc., During Year

Line No.	Give the required particulars of all contracts or other agreements in effect in the course of the year between the respondent and any corporation, association, partnership, or person covering supervision and/or management of any department of the respondent's affairs, such as accounting, engineering, financing, construction or operation, and show the payments under such agreements and also the payments for advice and services to a corporation or corporations which directly or indirectly control respondent through stock ownership.	
1	1. Did the respondent have a contract or other agreement with any organization or person covering supervision	
2	and/or management of its own affairs during the year? Answer: (Yes or No) NO	
3	(If the answer is in the affirmative, make appropriate replies to the following questions)*	
4	2. Name of each organization or person that was a party to such a contract or agreement.	
5		
6	3. Date of original contract or agreement.	
7	4. Date of each supplement or agreement.	
8	5. Amount of compensation paid during the year for supervision or management \$	
9	6. To whom paid	
10	7. Nature of payment (salary, traveling expenses, etc.).	
11	8. Amounts paid for each class of service.	
12		
13	9. Basis for determination of such amounts	
14		
15	10. Distribution of payments:	Amount
16	(a) Charged to operating expenses	\$
17	(b) Charged to capital amounts	\$
18	(c) Charged to other account	\$
19	Total	\$
20	11. Distribution of charges to operating expenses by primary accounts	
21	Number and Title of Account	Amount
22		\$
23		\$
24		\$
25	Total	\$
26	12. What relationship, if any, exists between respondent and supervisory and/or managing concerns?	
27		
* File with this report a copy of every contract, agreement, supplement or amendment mentioned above unless a copy of the instrument in due form has been furnished, in which case a definite reference to the report of the respondent relative to which it was furnished will suffice.		

SCHEDULE D-1
Sources of Supply and Water Developed

STREAMS					FLOW IN (Unit) 2		Annual Quantities Diverted (Unit) 2	Remarks
Line No.	Diverted Into *	From Stream or Creek (Name)	Location of Diversion Point	Priority Right	Diversions			
				Claim	Capacity	Max.	Min.	
1								
2	N/A							
3								
4								
5								
WELLS						Pumping Capacity (Unit) 2	Annual Quantities Pumped (Unit) 2	Remarks
Line No.	At Plant (Name or Number)	Location	Number	Dimensions	1 Depth to Water			
6								
7	SEE ATTACHED SCHEDULE							
8								
9								
10								
TUNNELS AND SPRINGS				FLOW IN (Unit) 2		Annual Quantities Pumped (Unit) 2	Remarks	
Line No.	Designation	Location	Number	Maximum	Minimum			
11								
12	N/A							
13								
14								
15								
Purchased Water for Resale								
16	Purchased from	NONE						
17	Annual Quantities purchased	(Unit chosen) 1						
18								
19								
* State ditch pipeline reservoir, etc., with name, if any. 1 Average depth to water surface below ground surface 2 The quantity unit in established use for experiencing water stored and used in large amounts is the acre foot, which equals 43,560 cubic feet; in domestic use the thousand gallon or the hundred cubic feet. The rate of flow or discharge in larger amounts is expressed in cubic feet per second. In gallons per minute, in gallons per day, or in the miner's inch. Please be careful to state the unit used.								

SCHEDULE D-2
Description of Storage Facilities

Line No.	Type	Number	Combined Capacity (Gallons or Acre Feet)	Remarks
1	A. Collecting reservoirs			
2	Concrete			
3	Earth			
4	Wood			
5	B. Distribution reservoirs			
6	Concrete			
7	Earth			
8	Wood			
9	C. Tanks			
10	Wood			
11	Metal			
12	Concrete			
13	Totals			

2004 Schedule D-1

<u>Location</u>	<u>No.</u>	<u>Size</u>	<u>Water Depth</u>	<u>Pump Capacity</u>	<u>Annual Quantities (Estimate) Pumped 1000 gallons</u>
Tyler Ave	2	12"	112	374 GPM	84,684
Cesar/Platt	4a	16"	148	1662 GPM	164,418,667
*Minnewawa	6	12"	106	264 GPM	23,392
Willow Ave.	7	12"	112	180 GPM	8,692,331
Belmont Ave. (Minnewawa & DeWitt)	8	6"	102	193 GPM	5,647,797
Belmont (between Peach & Helm)	8a	14"	114	937 GPM	185,300,703
Balch	9	8"	92	201 GPM	79,520,047
Kings Canyon	10	6"	131	160 GPM	26,072
Peach Ave	11	12"	102	432 GPM	8,332,293
Illinois	12	14"	100	265 GPM	3,429,545
Argyle	13a	14"	145	1017 GPM	425,270,117
Helm Ave	14	14"	113	949 GPM	77,086,975
Olive Ave	15a	16"	121	1820 GPM	429,675,889
Total					1,387,508,509

* Well pumped to waste for sampling

SCHEDULE D-3
Description of Transmission and Distribution Facilities

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES

Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____

Line No.		0 to 5	6 to 10	11 to 20	21 to 30	31 to 40	41 to 50	51 to 75	76 to 100
1	Ditch								
2	Flume								
3	Lined conduit								
4		NONE							
5	Totals								

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES - Concluded

Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____

Line No.		101 to 200	201 to 300	301 to 400	401 to 500	501 to 750	751 to 1000	Over 1000	Total All Lengths
6	Ditch								
7	Flume								
8	Lines conduit								
9		NONE							
10	Totals								

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING

Line No.		1	1 1/2	2	2 1/2	3	4	5	6	8
11	Cast Iron						120.00		195.00	
12	Cast iron (cement lined)									
13	Concrete									
14	Copper									
15	Riveted steel									
16	Standard screw									
17	Screw or welded casing									
18	Cement - asbestos					615.00	12,654.00		189,514.00	47,811.00
19	Welded steel						14,975.00		9,967.00	4,135.00
20	Wood									
21	Other (specify) Plastic			30.00			207.00		5,428.00	14,801.00
22	Totals			30.00	-	615.00	27,956.00	-	205,104.00	66,747.00

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING - Concluded

Line No.		10	12	14	16	18	20	Other Sizes (Specify Sizes)		Total All Sizes
23	Cast Iron								315.00	315.00
24	Cast iron (cement lined)									-
25	Concrete									-
26	Copper									-
27	Riveted steel									-
28	Standard screw									-
29	Screw or welded casing				100.00				100.00	200.00
30	Cement - asbestos	4,400.00							254,994.00	259,394.00
31	Welded steel								29,077.00	29,077.00
32	Wood									-
33	Other (specify) Plastic		6,567.00						27,033.00	33,600.00
34	Totals	4,400.00	6,567.00	-	100.00	-	-	-	311,519.00	322,586.00

**SCHEDULE D-4
Number of Active Service Connections**

Classification	Metered - Dec 31		Flat Rate - Dec 31	
	Prior	Current	Prior	Current
	Year	Year	Year	Year
Single family residential			1,549	1,563
Commercial and Multi-residential	52	57	216	217
Large water users				
Public authorities				
Irrigation	3	3		
Other (specify)				
Subtotal				
Private fire connections				
Public fire hydrants				
Total	55	60	1,765	1,780

**SCHEDULE D-5
Number of Meters and Services on
Pipe Systems at End of Year**

Size	Meters	Services
5/8 x 3/4 - in		XXXXXXXXXXXXXXXX
3/4 - in		
1 - in		
1 1/2 - in	10	
2 - in	44	
3 - in	2	
4 - in	4	
- in		
Other		
Total	60	

**SCHEDULE D-6
Meter Testing Data**

A. Number of Meters Tested During Year as Prescribed in Section VI of General Order No. 103:	
1. New, after being received	_____
2. Used, before repair	_____
3. Used, after repair	_____
4. Found fast, requiring billing adjustment	_____
B. Number of Meters in Service Since Last Test	
1. Ten years or less	_____
2. More than 10, but less than 15 years	_____
3. More than 15 years	_____

SCHEDULE D-7

Water delivered to Metered Customers by Months and Years in 100 Cubic Feet (Unit Chosen):

Classification of Service	During Current Year							Subtotal	
	January	February	March	April	May	June	July		
Single-family residential									
Commercial and Multi-residential									
Large water users	473.22	473.22	5394.06	5394.06	9229.67	9229.68	13438.64	43632.55	
Public authorities									
Irrigation									
Other (specify)									
Total									
Classification of Service	During Current Year						Subtotal	Total	Total Prior Year
	August	September	October	November	December	Subtotal			
Single-family residential									
Commercial and Multi-residential									
Large water users	13438.65	10275.92	10275.93	4203.03	4203.04	42396.57	86029.12	86537.01	
Public authorities									
Irrigation									
Other (specify)									
Total									

Quantity units to be in hundreds of cubic feet, thousands of gallons, acre-feet, or miner's inch-days

Total acres irrigated _____

Total population served 8500

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