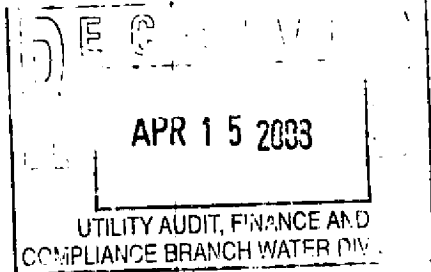


Received _____
Examined _____

CLASS B and C
WATER UTILITIES

U# _____



2007
ANNUAL REPORT
OF

Bakman Water Company

Bakman Water Company

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

P.O. Box 7965, Fresno CA

(OFFICIAL MAILING ADDRESS)

93747

ZIP

TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2007

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2008
(FILE TWO COPIES IF THREE RECEIVED)

J 4

INSTRUCTIONS

1. One completed copy of this report (two copies if three received) must be filed NOT LATER THAN MARCH 31, following the year covered by the report, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION
WATER DIVISION
ATTN: KAYODE KAJOPAIYE
505 VAN NESS AVENUE, ROOM 3105
SAN FRANCISCO, CALIFORNIA 94102-3298**

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath, on the last page, must be signed by an officer, partner or owner.
4. The report must be prepared in ink or by the use of a typewriter. Computer generated report forms may be substituted.
5. The report must be filled in, and every question answered. LEAVE NO SCHEDULE BLANK. Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts refer to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report.
9. This report must cover a calendar year, from January 1 through December 31. Fiscal year reports will not be accepted.

INSTRUCTIONS

FOR PREPARATION OF

SELECTED FINANCIAL DATA SHEET

FOR CLASS A, B, C AND D, WATER UTILITIES

To prepare the attached data sheets, refer to the Balance Sheet, Income Statement and supporting detail schedules in the annual report for the required data.

Please follow the instruction below:

1. Common plant allocated to water should be indicated with water plant figures in Net Plant Investment.
2. The capitalization section for those reporting on both California Only and Total System Forms should be identical and completed with Total Company Data. Be sure that Advances for Construction include California water data only.
3. Complete the operation section with California water revenues and expenses, but if necessary, remove interdepartmental revenues and expenses.
4. All other utility and nonutility revenues and expenses are netted on Line No. 38.

NAME OF UTILITY Bakman Water Company

PHONE 559-255-0324

PERSON RESPONSIBLE FOR THIS REPORT Richard T. Bakman

(Prepared from Information in the 2007 Annual Report)

	1/1/2007	12/31/2007	Average
BALANCE SHEET DATA			
1 Intangible Plant	97,135	97,135	97,135
2 Land and Land Rights	217,502	217,502	217,502
3 Depreciable Plant	6,129,579	6,623,665	6,376,622
4 Gross Plant in Service	6,444,217	6,938,303	6,691,260
5 Less: Accumulated Depreciation	(1,871,716)	(2,084,433)	(1,978,075)
6 Net Water Plant in Service	4,572,501	4,853,870	4,713,186
7 Water Plant Held for Future Use	-	-	-
8 Construction Work in Progress	2,314	-	1,157
9 Materials and Supplies	-	-	-
10 Less: Advances for Construction	(336,977)	(31,226)	(184,102)
11 Less: Contribution in Aid of Construction	(4,451,912)	(4,817,530)	(4,634,721)
12 Less: Accumulated Deferred Income and Investment Tax Credits	-	-	-
13 Net Plant Investment	(214,074)	5,114	(104,480)
CAPITALIZATION			
14 Common Stock	67,100	67,100	67,100
15 Proprietary Capital (Individual or Partnership)	-	-	-
16 Paid-in Capital	120,039	120,039	120,039
17 Retained Earnings	(212,098)	(116,565)	(164,332)
18 Common Stock and Equity (Lines 14 through 17)	(24,959)	70,574	22,807
19 Preferred Stock	-	-	-
20 Long-Term Debt	64,115	74,836	69,476
21 Notes Payable	-	-	-
22 Total Capitalization (Lines 18 through 21)	39,156	145,410	92,283

NAME OF UTILITY Bakman Water Company

PHONE 559-255-0324

	Annual Amount
INCOME STATEMENT	
23 Unmetered Water Revenue	1,278,583
24 Fire Protection Revenue	110,641
25 Irrigation Revenue	-
26 Metered Water Revenue	129,521
27 Total Operating Revenue	1,518,745
28 <u>Operating Expenses</u>	1,219,192
29 Depreciation Expense (Composite Rate 3.81%_)	167,712
30 Amortization and Property Losses	-
31 Property Taxes	10,596
32 Taxes Other Than Income Taxes	28,813
33 Total Operating Revenue Deduction Before Taxes	92,432
34 California Corp. Franchise Tax	800
35 Federal Corporate Income Tax	-
36 Total Operating Revenue Deduction After Taxes	91,632
37 Net Operating Income (Loss) - California Water Operations	91,632
38 Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	7,580
39 Income Available for Fixed Charges	99,212
40 Interest Expense	(3,679)
41 Net Income (Loss) Before Dividends	95,533
42 Preferred Stock Dividends	-
43 Net Income (Loss) Available for Common Stock	95,533

OTHER DATA

44 Refunds of Advances for Construction	-
45 Total Payroll Charged to Operating Expenses	329,364
46 Purchased Water	20,000
47 Power	320,873

<u>Active Service Connections</u>	(Exc. Fire Protect.)	Jan. 1	Dec. 31	Annual Average
48 Metered Service Connections		81	81	81
49 Flat Rate Service Connections		2018	2018	2018
50 Total Active Service Connections		2099	2099	2099

Excess Capacity and Non-Tariffed Services

NOTE: In D.00-07-016, D.03-04-026, and D. 04-12-023, the CPUC set forth rules and requirements regarding water utilities provision of non-tariffed services using excess capacity. These decisions require water utilities to: 1) file an advice letter requesting Commission approval of that service, 2) provide information regarding non-tariffed goods/services in each company's Annual Report to the Commission.

Based on the information and filings required in D.00-07-016, D.03-04-026, and D.04-12-023, provide the following information by each individual non-tariffed good and service provided in 200 . . .

Applies to All Non-Tariffed Goods/Services that require Approval by Advice Letter

Row Number	Description of Non-Tariffed Good/Service	Active or Passive	Total Revenue derived from Non-Tariffed Good/Service (by account)	Revenue Account Number	Total Expenses incurred to provide Non-Tariffed Good/Service (by Account)	Expense Account Number	Advice Letter and/or Resolution Number approving Non-Tariffed Good/Service	Total Income Tax Liability incurred because of non-tariffed Good/Service (by Account)	Income Tax Liability Account Number	Gross Value of Regulated Assets used in the provision of a Non-Tariffed Good/Service (by account)	Regulated Asset Account Number
------------	--	-------------------	---	------------------------	---	------------------------	--	---	-------------------------------------	---	--------------------------------

NONE

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) loan outstanding during the 12 month reporting period. (Use one sheet for each loan.)

1. Current Fiscal Agent:

Name: **U.S. Bank of California**
Address: **980 9th Street, Suite 1100, Sacramento, CA**
Phone Number: **916-552-5674**
Date Hired: **02/10/1997**

2. Former Fiscal Agent:

Name: Valleywide Bank
Address: 5775 E. Kings Canyon Road, Fresno, CA
Phone Number: _____
Date Hired: _____

3. Total surcharge collected from customers during the 12 month reporting period:

NONE

4. Summary of the trust bank account activities showing:

Balance at beginning of year	<u>4,987.13</u>
Deposits during the year	<u>-</u>
Withdrawals made for loan payments	<u>-</u>
Other withdrawals from this account	<u>(1,327.20)</u>
Balance at end of year	<u>3,659.93</u>

5. Account information:

Bank Name: **US Bank**
Account Number: **1-534-0102-1214**
Date Opened: **02/10/1997**

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA (continued)**

6. Plant amounts included in Schedule A-1a, Account No. 101--Water Plant in Service which were funded using SDWBA funds:

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant	55,113				55,113
3	303	Land	100,000				100,000
4		Total non-depreciable plant	155,113				155,113
5		DEPRECIABLE PLANT					
6	304	Structures					
7	307	Wells	110,508				110,508
8	317	Other water source plant	-				-
9	311	Pumping equipment	78,005				78,005
10	320	Water treatment plant	-				-
11	330	Reservoirs, tanks and sandpipes	69,865				69,865
12	331	Water mains	201,809				201,809
13	333	Services and meter installations					-
14	334	Meters					-
15	335	Hydrants					-
16	339	Other equipment					-
17	340	Office furniture and equipment					-
18	341	Transportation equipment					-
19		Total depreciable plant	460,187				460,187
20		Total water plant in service	615,300				615,300

GENERAL INFORMATION

1 Name under which utility is doing business: **Bakman Water Co.**

2 Official mailing address: PO Box 7965
Fresno, CA ZIP 93747

3 Name and title of person to whom correspondence should be addressed:
 Richard T. Bakman, President Telephone: 559-255-0324

4 Address where accounting records are maintained: 5105 E. Belmont, Fresno, CA 93727

5 Service Area: (Refer to district reports if applicable.)

6 Service Manager (if located in or near Service Area): (Refer to district reports if applicable.)

Name: _____ Telephone: _____
 Address: _____

7 OWNERSHIP. Check and fill in appropriate line:

- Individual (name of owner) _____
- Partnership (name of partner) _____
- Partnership (name of partner) _____
- Partnership (name of partner) _____
- Corporation (corporate name) Bakman Water Company Inc.
 Organized under laws of (state) _____

Principal Officers:

(Name)	Richard T. Bakman	(Title)	President
(Name)	Virginia A. Bakman	(Title)	Vice President
(Name)	John Ohanian	(Title)	Vice President
(Name)	Dorothy Patton	(Title)	Secretary/Treasurer

8 Names of associated companies: Bakman Ranch, Sunnyside Investments, Inc.,
 Van Ness Investments, G & B Investments, R.T. Diversified, Inc., MVP Financial, LLC

9 Names of corporations, firms or individuals whose property or portion of property have been acquired during the year, together with date of each acquisition:

None Date: _____
Date: _____
Date: _____
Date: _____

10 Use the space below for supplementary information or explanations concerning this report:

11 List Name, Grade, and License Number of all Licensed Operators:

Richard Tim Bakman	T2# 2362 D2# 15237 American Backflow Prevention Assoc.
Steve Pickens	T2# 21858 D2# 16948 Membership #A4012
Chris Coronado	D2# 31093

SCHEDULE A
COMPARATIVE BALANCE SHEETS
Assets and other Debits

Line No.	Acct. No.	Title of Account (a)	Schedule No. (b)	Balance End-of-Year (c)	Balance Beginning of Year (d)	
1		UTILITY PLANT				
2	101	Water plant in service	A-1	6,938,303	6,444,217	
3	103	Water plant held for future use	A-1 & A-1b	-	-	
4	104	Water plant purchased or sold	A-1	-	-	
5	105	Water plant construction work in progress	A-1	-	2,314	
6		Total utility plant		6,938,303	6,446,531	
7	106	Accumulated depreciation of water plant	A-3	(2,084,433)	(1,871,716)	
8	114	Water plant acquisition adjustments	A-1			
9		Total amortization and adjustments		(2,084,433)	(1,871,716)	
10		Net utility plant		4,853,870	4,574,815	
11		INVESTMENTS				
12	121	Non-utility property and other assets				
13	122	Accumulated depreciation of non-utility property	A-3			
14		Net non-utility property		-	-	
15	123	Investments in associated companies				
16	124	Other investments				
17		Total investments		-	-	
18		CURRENT AND ACCRUED ASSETS				
19	131	Cash		109,307	172,197	
20	132	Special accounts		7,684	299,012	
21	141	Accounts receivable - customers		218,414	74,841	
22	142	Receivables from associated companies		-	45,500	
23	143	Accumulated provision for uncollectible accounts				
24	151	Materials and supplies				
25	174	Other current assets	A-4	3,900	3,418	
26		Total current and accrued assets		339,305	594,968	
27	180	Deferred charges	A-5			
28		Total assets and deferred charges		5,193,175	5,169,783	
				-	-	

SCHEDULE A
COMPARATIVE BALANCE SHEETS
Liabilities and Other Credits

Line No.	Acct. No.	Title of Account (a)	Schedule No. (b)	Balance End-of-Year (c)	Balance Beginning of Year (d)
1		CORPORATE CAPITAL AND SURPLUS			
2	201	Common stock	A-6	67,100	67,100
3	204	Preferred stock	A-6		
4	211	Other paid-in capital	A-8	120,039	120,039
5	215	Retained earnings	A-9	(116,565)	(212,098)
6		Total corporate capital and retained earnings		70,574	(24,959)
7		PROPRIETARY CAPITAL			
8	218	Proprietary capital	A-10		
9	218.1	Proprietary drawings			
10		Total proprietary capital		-	-
11		LONG TERM DEBT			
12	224	Long term debt	A-11	74,836	64,115
13	225	Advances from associated companies	A-12	-	-
14		CURRENT AND ACCRUED LIABILITIES			
15	231	Accounts payable		193,685	320,854
16	232	Short term notes payable			
17	233	Customer deposits			
18	235	Payables to associated companies	A-13		
19	236	Accrued taxes			
20	237	Accrued interest			
21	241	Other current liabilities	A-14	5,324	20,884
22		Total current and accrued liabilities		199,009	341,738
23		DEFERRED CREDITS			
24	252	Advances for construction	A-15	31,226	336,977
25	253	Other credits			
26	255	Accumulated deferred investment tax credits	A-16		
27	282	Accumulated deferred income taxes - ACRS depreciation	A-16		
28	283	Accumulated deferred income taxes - other	A-16		
29		Total deferred credits		31,226	336,977
30		CONTRIBUTIONS IN AID OF CONSTRUCTION			
31	271	Contributions in aid of construction	A-17	5,289,526	4,878,904
32	272	Accumulated amortization of contributions		(471,996)	(426,992)
33		Net contributions in aid of construction		4,817,530	4,451,912
34		Total liabilities and other credits		5,193,175	5,169,783

**SCHEDULE A-1
UTILITY PLANT**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Pit Additions During year (c)	Pit Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1	101	Water plant in service	6,444,216.72	494,085.78			6,938,302.50
2	103	Water plant held for future use					
3	104	Water plant purchased or sold					
4	105	Construction work in progress - water plant			XXXXXXXXXXXXX		
5	114	Water plant acquisition adjustments			XXXXXXXXXXXXX		
6		Total utility plant	6,444,216.72	494,085.78	-	-	6,938,302.50

* Debit or credit entries should be explained by footnotes or supplementary schedules

**SCHEDULE A-1a
Account No. 101 - Water Plant in Service**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Pit Additions During year (c)	Pit Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant	97,135.39	-	-	-	97,135.39
3	303	Land	217,502.21	-	-	-	217,502.21
4		Total non-depreciable plant	314,637.60	-	-	-	314,637.60
5		DEPRECIABLE PLANT					
6	304	Structures	24,909.79	-	-	-	24,909.79
7	307	Wells	1,335,667.81	291,302.85	-	-	1,626,970.66
8	317	Other water source plant	50,735.07	-	-	-	50,735.07
9	311	Pumping equipment	1,137,169.43	-	-	-	1,137,169.43
10	320	Water treatment plant	-	-	-	-	-
11	330	Reservoirs, tanks and sandpipes	40,854.32	-	-	-	40,854.32
12	331	Water mains	2,612,048.15	-	-	-	2,612,048.15
13	333	Services and meter installations	504,731.51	132,745.79	-	-	637,477.30
14	334	Meters	51,365.48	18,399.74	-	-	69,765.22
15	335	Hydrants	126,426.82	-	-	-	126,426.82
16	339	Other equipment	55,991.30	-	-	-	55,991.30
17	340	Office furniture and equipment	48,127.91	-	-	-	48,127.91
18	341	Transportation equipment	141,551.53	51,637.40	-	-	193,188.93
19		Total depreciable plant	6,129,579.12	494,085.78	-	-	6,623,664.90
20		Total water plant in service	6,444,216.72	494,085.78	-	-	6,938,302.50

* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE A-1b
Account No. 103 - Water Plant Held for Future Use

Line No.	Description and Location of Property (a)	Date of Acquisition (b)	Approximate Date When Property will be placed in Service (c)	Balance End of Year (d)
1				
2				
3	NONE			
4				
5				
6				
7				
8				
9				
10	Total			

SCHEDULE A-2
Account No. 121 - Non-utility Property and Other Assets

Line No.	Name and Description of Property (a)	Book Value End of Year (b)
1		
2		
3	NONE	
4		
5		
6		
7		
8		
9		
10	Total	

SCHEDULE A-3
Account Nos. 108 and 122 - Depreciation and Amortization Reserves

Line No.	Item (a)	Account 106 Water Plant (b)	Account 106.1 SDWBA Loans (c)	Account 122 Non-utility Property (d)
1	Balance in reserves at beginning of year	1,871,716.43		
2	Add: Credits to reserves during year			
3	(a) Charged to Account No. 403 (Footnote 1)	212,717.01		
4	(b) Charged to Account No 272			
5	(c) Charged to clearing accounts			
6	(d) Salvage recovered			
7	(e) All other credits (Footnote 2)			
8	Total Credits	212,717.01		
9	Deduct: Debits to reserves during year			
10	(a) Book cost of property retired			
11	(b) Cost of removal			
12	(c) All other debits (Footnote 3)			
13	Total debits			
14	Balance in reserve at end of year	2,084,433.44		
15	(1) COMPOSITE DEPRECIATION RATE USED FOR STRAIGHT LINE REMAINING LIFE		3.81	%
16				
17	(2) EXPLANATION OF ALL OTHER CREDITS:			
18				
19				
20				
21				
22				
23	(3) EXPLANATION OF ALL OTHER DEBITS:			
24				
25				
26				
27				
28				
29	(4) METHOD USED TO COMPUTE INCOME TAX DEPRECIATION			
30	(a) Straight line	x		
31	(b) Liberalized	[]		
32	(1) Sum of the years digits	[]		
33	(2) Double declining balance	[]		
34	(3) Other	[]		
35	(c) Both straight line and liberalized	[]		

SCHEDULE A-3a
Account No. 108 - Analysis of Entries in Depreciation Reserve

Line No.	Acct No.	Depreciable Plant (a)	Balance Beginning of Year (b)	Credits to Reserve During Year Excl. Salvage (c)	Debits to Reserve During Year Excl. Cost of Removal (d)	Salvage and Cost of Removal Net (Dr.) or (Cr.) (e)	Balance End of Year (f)
1	304	Structures	12,560.18	949.07			13,509.25
2	307	Wells	95,406.94	28,472.29			123,879.23
3	317	Other water source plant	14,783.70	2,078.82			16,862.52
4	311	Pumping equipment	280,262.06	43,326.15			323,588.21
5	320	Water treatment plant	-	-			-
6	330	Reservoirs, tanks and sandpipes	35,386.33	1,556.55			36,942.88
7	331	Water mains	1,009,574.25	97,398.99			1,106,973.24
8	333	Services and meter installations	271,008.88	21,759.08			292,767.96
9	334	Meters	25,372.00	2,015.45			27,387.45
10	335	Hydrants	90,559.79	4,816.86			95,376.65
11	339	Other equipment	19,047.31	2,133.27			21,180.58
12	340	Office furniture and equipment	7,630.39	1,833.68			9,464.07
13	341	Transportation equipment	10,124.60	6,376.80			16,501.40
14		Total	1,871,716.43	212,717.01			2,084,433.44

SCHEDULE A-4
Account No. 174 - Other Current Assets

Line No.	Item (a)	Amount (b)
1	Prepaid Federal Tax	2,350.00
2	Prepaid California Franchise Tax	550.00
3	Payroll Deductions - Other	1,000.00
4		
5		
6		
7		
8		
9		
10	Total	3,900.00

SCHEDULE A-5

Accounts Nos. 180 and 253 - Unamortized debt discount and expense and unamortized premium on debt

1 Report under separate subheadings for Unamortized Debt Discount and Expense and Unamortized Premium on Debt, particulars of discount and expense or premium applicable to each class and series of long-term debt.
 2 Show premium amounts in red or by enclosure in parentheses.
 3 In column (b) show the principal amount of bonds or other long-term debt originally issued.

4 In column (c) show the discount and expense or premium with respect to the amount of bonds or other long-term debt originally issued.
 5 Furnish particulars regarding the treatment of unauthorized debt discount and expense or premium, redemption premiums, and redemption expenses associated with issues redeemed during the year.

also, date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

6 Set out separately and identify undisposed amounts applicable to issues which were redeemed in prior years.

Line No.	Designation of long-term debt (a)	Principal amount of securities to which discount and expense, or premium minus expense, relates (b)	Total discount and expense or net premium (c)	AMORTIZATION PERIOD		Balance beginning of year (f)	Debits during year (g)	Credits during year (h)	Balance end of year (i)
				From -- (d)	To -- (e)				
1									
2									
3	NONE								
4									
5									
6									
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SCHEDULE A-6
Account Nos. 201 and 204 - Capital Stock

Line No.	Class of Stock (a)	Date of Issue (b)	Number of Shares Authorized by Articles of Incorporation (c)	Par or Stated Value (d)	Number of Shares Outstanding (e)	Amount Outstanding End of Year (f)	Dividends Declared During Year	
							Rate (g)	Amount (h)
1	Common		20,000	10	6,710	67,100		
2								
3								
4								
5								
6							Total	

SCHEDULE A-7
Record of Stockholders at End of Year

Line No.	COMMON STOCK Name (a)	Number of Shares (b)	PREFERRED STOCK Name (c)	Number of Shares (d)
1	Richard T. Bakman	1,677		
2	Bakman Family Trust	671		
3	Jane Bakman	336		
4	Bakman Ranch (A Partnership)	2,684		
5	Charles Gilstrap	671		
6	Walter Gilstrap	671		
7	Total number of shares	6,710	Total number of shares	

SCHEDULE A-8
Account No. 211 - Other Paid in Capital (Corporations only)

Line No.	Type of Paid in Capital (a)	Balance End of Year (b)
1	Other Paid in Capital	120,039.16
2		
3		
4	Total	120,039.16

SCHEDULE A-9
Account No. 215 - Retained Earnings
(Corporations Only)

Line No	Item (a)	Amount (b)
1	Balance beginning of year	(212,098.03)
2	CREDITS	
3	Net income	95,533.21
4	Prior period adjustments	
5	Other credits (detail)	
6	Total credits	95,533.21
7		
8	DEBITS	
9	Net losses	-
10	Prior period adjustments	
11	Dividend appropriations - preferred stock	
12	Dividend appropriations - common stock	
13	Other debits (detail)	
14	Total debits	-
15	Balance end of year	(116,564.82)

SCHEDULE A-10
Account No. 218 - Proprietary Capital
(Sole Proprietor or Partnership)

Line No	Item (a)	Amount (b)
1	Balance beginning of year	N/A
2	CREDITS	
3	Net income	
4	Additional investments during year	
5	Other credits (detail)	
6	Total credits	
7	DEBITS	
8	Net losses	
9	Withdrawals during year	
10	Other debits (detail)	
11	Total debits	
12	Balance end of year	

SCHEDULE A-11
Account No. 224 - Long Term Debt

Line No.	Class (a)	Name of Issue (b)	Date of Issue (c)	Date of Maturity (d)	Principal Amount Authorized (e)	Outstanding Per Balance Sheet (f)	Rate of Interest (g)	Interest Accrued During Year (h)	Sinking Fund (i)	Interest Paid During Year (j)
1	GMAC		3/29/2005	2010	57,187.20	26,687.36	-	-	-	-
2	Ford Credit		6/30/2007	2012	51,637.40	48,149.06	5.90%	-	-	3,678.50
3										
4										
5										
6	Total					74,836.42		-	-	3,678.50

SCHEDULE A-12
Account No. 225 - Advances from Associated Companies

Line No.	Nature of Obligation (a)	Amount of Obligation (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1	NONE				
2					
3					
4	Totals				

Schedule A-13
Account No. 235 - Payables to Associated Companies

Line No.	Nature of Obligation (a)	Balance End of Year (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1	NONE				
2					
3					
4	Totals				

SCHEDULE A-14
Account No. 241 - Other Current Liabilities

Line No.	Description (a)	Balance End of Year (b)
1	401K Payable	752.50
2	Payroll Taxes Payable	4,571.29
3		
4		
5	Totals	5,323.79

SCHEDULE A-15
Account No. 252 - Advances for Construction

Line No.	(a)	(b)	Amount (c)
1	Balance beginning of year	XXXXXXXXXXXXXXXXXX	336,977.41
2	Additions during year	XXXXXXXXXXXXXXXXXX	-
3	Subtotal - Beginning balance plus additions during year	XXXXXXXXXXXXXXXXXX	336,977.41
4	Charges during year:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
5	Refunds	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
6	Percentage of revenue basis		XXXXXXXXXXXXXXXXXX
7	Proportionate cost basis		XXXXXXXXXXXXXXXXXX
8	Present worth basis		XXXXXXXXXXXXXXXXXX
9	Total refunds		XXXXXXXXXXXXXXXXXX
10	Transfers to Acct. 271, Contributions in aid of Construction	XXXXXXXXXXXXXXXXXX	305,751.36
11	Due to expiration of contracts		XXXXXXXXXXXXXXXXXX
12	Due to present worth discount		XXXXXXXXXXXXXXXXXX
13	Total transfers to Acct. 271		305,751.36
14	Securities Exchanged for Contracts (Enter detail below)		
15	Subtotal - charges during year		305,751.36
16	Balance end of year	XXXXXXXXXXXXXXXXXX	31,226.05

SCHEDULE A-16
Account Nos. 255, 282, and 283 - Deferred Taxes

Line No	Item (a)	Account 255 Investment Tax Credit (b)	Account 282 Income Tax - ACRS Depreciation (c)	Account 283 - Other (d)
1				
2	NONE			
3				
4				
5	Totals			

SCHEDULE A-17
Account No. 271 - Contributions in Aid of Construction
Instructions for Preparation of Schedule of Contributions in Aid of Construction

- 1 The credit balance in the account other than that portion of the balance relating to nondepreciable property (column d), to property retired prior to January 1, 1955 (column e), shall be written off through charges to this account and credits to Account No. 106. Accumulated depreciation of water plant, over a period equal to the estimated service life of the property involved. Upon retirement of depreciable property for which a depreciation reserve has been created through charges to this account, the cost thereof shall be credited to the appropriate plant account and concurrently charged to Account No. 106. If the property is retired prior to the service life originally estimated, the balance in this account with respect to the retired property shall be transferred to the depreciation reserve account.
- 2 That portion of the balance applicable to nondepreciable property shall remain unchanged until the property is sold or otherwise retired. Upon retirement, the cost of such nondepreciable property acquired by donation or through use of donated funds shall be credited to the appropriate plant account and charged to this account to clear the credit balance carried herein.
- 3 That portion of the balance representing donations on property retired prior to January 1, 1955 (column e), and the amount of depreciation accrued to January 1, 1955, on property in service (column f), shall not be transferred from this account or otherwise disposed of without first receiving written authorization from the Commission.

Line No.	Item (a)	Total All Columns (b)	Subject to Amortization		Not Subject to Amortization	
			Property in Service After Dec. 31, 1954		Property Retired Before Jan. 1, 1955 (e)	Depreciation Accrued Through Dec. 31, 1954 on Property in Services at Dec. 31, 1954 (f)
			Depreciable (c)	Non-Depreciable (d)		
1	Balance beginning of year	4,451,912.09	4,073,336.09	378,576.00		
2	Add: Credits to account during year					
3	Contributions received during year	410,622.84	410,622.84			
4	Other credits*	-				
5	Total credits	410,622.84	410,622.84			
6	Deduct: Debits to Account during year					
7	Depreciation charges for year	45,004.79	45,004.79			
8	Nondepreciable donated property retired	-				
9	Other debits*	-				
10	Total debits	45,004.79	45,004.79			
11	Balance end of year	4,817,530.14	4,438,954.14	378,576.00		

* Indicate nature of these items and show the accounts affected by the contra entries

SCHEDULE B-1
Account No. 400 - Operating Revenues

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceeding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
1		WATER SERVICE REVENUES			
2	460	Unmetered water revenue			
3		460.1 Single - family residential	1,278,582.78	967,294.04	311,288.74
4		460.2 Commercial and multi-residential	-	-	-
5		460.3 Large water users	-	-	-
6		460.5 Safe Drinking Water Bond Surcharge	-	-	-
7		460.9 Other unmetered revenue	-	-	-
8		Sub-total	1,278,582.78	967,294.04	311,288.74
9	462	Fire protection revenue			
10		462.1 Public fire protection	13,893.78	5,867.61	8,026.17
11		462.2 Private fire protection	96,747.62	59,716.56	37,031.06
12		Sub-total	110,641.40	65,584.17	45,057.23
13	465	Irrigation revenue	-	-	-
14	470	Metered water revenue			
15		470.1 Single-family residential	104,751.34	-	104,751.34
16		470.2 Commercial and multi-residential	23,215.52	84,009.84	(60,794.32)
17		470.3 Large water users	-	-	-
18		470.5 Safe Drinking Water Bond Surcharge	-	-	-
19		470.9 Other metered revenue	1,554.15	-	1,554.15
20		Sub-total	129,521.01	84,009.84	45,511.17
21		Total water service revenues	1,518,745.19	1,116,888.05	401,857.14
22	480	Other water revenue	-	-	-
23		Total operating revenues	1,518,745.19	1,116,888.05	401,857.14

SCHEDULE B-2
Account No. 401 - Operating Expenses

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
1		PLANT OPERATION AND MAINTENANCE EXPENSES			
2		VOLUME RELATED EXPENSES			
3	610	Purchased water	20,000.00	-	20,000.00
4	615	Power	320,872.81	267,607.64	53,265.17
5	616	Other volume related expenses			-
6		Total volume related expenses	340,872.81	267,607.64	73,265.17
7		NON-VOLUME RELATED EXPENSES			
8	630	Employee labor	187,844.10	105,386.40	82,457.70
9	640	Materials	18,056.52	8,582.19	9,474.33
10	650	Contract work	31,266.30	25,693.30	5,573.00
11	660	Transportation expenses	78,944.10	55,998.77	22,945.33
12	664	Other plant maintenance expenses	24,204.87	38,261.55	(14,056.68)
13		Total non-volume related expenses	340,315.89	233,922.21	106,393.68
14		Total plant operation and maintenance exp.	681,188.70	501,529.85	179,658.85
15		ADMINISTRATIVE AND GENERAL EXPENSES			
16	670	Office salaries	58,420.00	123,280.63	(64,860.63)
17	671	Management salaries	83,100.00	83,100.00	-
18	674	Employee pensions and benefits	95,262.68	86,492.90	8,769.78
19	676	Uncollectible accounts expense	-	-	-
20	678	Office services and rentals	71,480.00	61,948.20	9,531.80
21	681	Office supplies and expenses	59,430.84	55,896.94	3,533.90
22	682	Professional services	86,342.94	40,430.07	45,912.87
23	684	Insurance	44,098.60	38,113.63	5,984.97
24	688	Regulatory commission expense	6,352.63	5,758.49	594.14
25	689	General expenses	33,515.58	34,683.25	(1,167.67)
26		Total administrative and general expenses	538,003.27	529,704.11	8,299.16
27	800	Expenses capitalized			-
28		Net administrative and general expense	538,003.27	529,704.11	8,299.16
29		Total operating expenses	1,219,191.97	1,031,233.96	187,958.01

SCHEDULE B-3
Account No. 408, 409, 410 - Taxes Charged During the Year

Line No.	Type of Tax (a)	Total Taxes Charged During Year (b)	Distribution of Taxes Charged	
			Water (c)	Nonutility (d)
1	Taxes on real and personal property	10,596.21		
2	State corporate franchise tax	800.00		
3	State unemployment insurance tax	-		
4	Other state and local taxes	-		
5	Federal unemployment insurance tax	-		
6	Federal insurance contributions act	-		
7	Other federal taxes	-		
8	Federal income taxes	-		
9	Federal and State Payroll taxes	28,812.66		
10				
11	Totals	40,208.87		

SCHEDULE B-4
Reconciliation of Reported Net Income for Federal Income Taxes

- 1 Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

- 2 If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, inter-company amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

- 3 Show taxable year if other than calendar year from _____ to _____.

Line No.	Particulars (a)	Amount (b)
1	Net income for the year per Schedule B, page 4	95,533.13
2	Reconciling amounts (list first additional income and unallowable deductions,	
3	followed by additional deductions and non-taxable income):	
4	Depreciation Adjustment	61,170.54
5	Non Deductible Expenses	3,311.00
6	Contributions (Limited by Income)	9,448.00
7	Amortization for Tax only	(620.54)
8	Non Taxable Tax Refund	(1,270.00)
9	Rounding Adjustment	(3.13)
9	Federal tax net income before Net Operating Loss Carryover	167,569.00
10	Net Operating Loss Allowed	(167,569.00)
11	Federal tax net income	-
12	Computation of tax: Not applicable with loss	
14		
15		
16		
17		

SCHEDULE B-5
Account No. 421 and 426 - Income from Nonutility Operations

Line No.	Description (a)	Revenues Acct. 421 (b)	Expenses Acct. 426 (c)
1	Interest Income on Construction Advances	4,825.81	
2	Refunds of taxes	2,753.77	
3			
4			
5	Total	7,579.58	

SCHEDULE B-6
Account No. 427 - Interest Expense

Line No.	Description (a)	Amount (b)
1	Ford Credit	3,678.50
2		
3		
4		
5		
6		
7		
8		
9		
10	Total	3,678.50

SCHEDULE C-1
Compensation of Individual Proprietor, Partners and Employees Included in Expenses

Line No.	Acct. No.	Account (a)	Number at End of Year (b)	Salaries Charged to Expense (c)	Salaries Charged to Plant Accounts (d)	Total Salaries and Wages Paid (e)
1	630	Employee Labor	3	187,844.10		187,844.10
2	670	Office salaries	6	58,420.00		58,420.00
3	671	Management salaries	1	83,100.00		83,100.00
4						
5						
6		Total		329,364.10	-	329,364.10

SCHEDULE C-2
Loans to Directors, Officers, or Shareholders

Line No.	Name (a)	Title (b)	Amount (c)	Interest Rate (d)	Maturity Date (e)	Security Given (f)	Date of Shareholder Authorization (g)	Other Information (h)
1								
2		NONE						
3								
4								
5								
6								
7	Total							

SCHEDULE C-3
Engineering and Management Fees and Expenses, Etc., During Year

Line No.	Give the required particulars of all contracts or other agreements in effect in the course of the year between the respondent and any corporation, association, partnership, or person covering supervision and/or management of any department of the respondent's affairs, such as accounting, engineering, financing, construction or operation, and show the payments under such agreements and also the payments for advice and services to a corporation or corporations which directly or indirectly control respondent through stock ownership.	
1	1. Did the respondent have a contract or other agreement with any organization or person covering supervision and/or management of its own affairs during the year? Answer: (Yes or No) No	
3	(If the answer is in the affirmative, make appropriate replies to the following questions)*	
4	2. Name of each organization or person that was a party to such a contract or agreement.	
5		
6	3. Date of original contract or agreement.	
7	4. Date of each supplement or agreement.	
8	5. Amount of compensation paid during the year for supervision or management \$	
9	6. To whom paid	
10	7. Nature of payment (salary, traveling expenses, etc.).	
11	8. Amounts paid for each class of service.	
12		
13	9. Basis for determination of such amounts	
14		
15	10. Distribution of payments: Amount	
16	(a) Charged to operating expenses	\$
17	(b) Charged to capital amounts	\$
18	(c) Charged to other account	\$
19	Total	\$
20	11. Distribution of charges to operating expenses by primary accounts Amount	
21	Number and Title of Account	\$
22		\$
23		\$
24		\$
25	Total	\$
26	12. What relationship, if any, exists between respondent and supervisory and/or managing concerns?	
27		
* File with this report a copy of every contract, agreement, supplement or amendment mentioned above unless a copy of the instrument in due form has been furnished, in which case a definite reference to the report of the respondent relative to which it was furnished will suffice.		

SCHEDULE D-1
Sources of Supply and Water Developed

STREAMS					FLOW IN (Unit) 2				Annual Quantities Diverted (Unit) 2	Remarks
Line No.	Diverted Into *	From Stream or Creek (Name)	Location of Diversion Point	Priority Right		Diversions				
				Claim	Capacity	Max.	Min.			
1										
2	NONE									
3										
4										
5										
WELLS						Pumping Capacity (Unit) 2	Annual Quantities Pumped (Unit) 2	Remarks		
Line No.	At Plant (Name or Number)	Location	Number	Dimensions	1 Depth to Water					
6										
7	See Attached Schedule									
8										
9										
10										
TUNNELS AND SPRINGS				FLOW IN (Unit) 2			Annual Quantities Pumped (Unit) 2	Remarks		
Line No.	Designation	Location	Number	Maximum	Minimum					
11										
12	NONE									
13										
14										
15										
Purchased Water for Resale										
16	Purchased from	NONE								
17	Annual Quantities purchased	NONE (Unit chosen) 1								
18										
19										
<p>* State ditch pipeline reservoir, etc., with name, if any. 1 Average depth to water surface below ground surface 2 The quantity unit in established use for experiencing water stored and used in large amounts is the acre foot, which equals 43,560 cubic feet; in domestic use the thousand gallon or the hundred cubic feet. The rate of flow or discharge in larger amounts is expressed in cubic feet per second. In gallons per minute, in gallons per day, or in the miner's inch. Please be careful to state the unit used.</p>										

SCHEDULE D-2
Description of Storage Facilities

Line No.	Type	Number	Combined Capacity (Gallons or Acre Feet)	Remarks
1	A. Collecting reservoirs			
2	Concrete			
3	Earth			NONE
4	Wood			
5	B. Distribution reservoirs			
6	Concrete			
7	Earth			
8	Wood			
9	C. Tanks			
10	Wood			
11	Metal			
12	Concrete			
13	Totals			

SCHEDULE D-3
Description of Transmission and Distribution Facilities

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES

Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____

Line No.		0 to 5	6 to 10	11 to 20	21 to 30	31 to 40	41 to 50	51 to 75	76 to 100
1	Ditch								
2	Flume								
3	Lined conduit								
4		NONE							
5	Totals								

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES - Concluded

Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____

Line No.		101 to 200	201 to 300	301 to 400	401 to 500	501 to 750	751 to 1000	Over 1000	Total All Lengths
6	Ditch								
7	Flume								
8	Lined conduit								
9		NONE							
10	Totals								

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING

Line No.		1	1 1/2	2	2 1/2	3	4	5	6	8
11	Cast Iron						120.00		195.00	
12	Cast iron (cement lined)									
13	Concrete									
14	Copper									
15	Riveted steel									
16	Standard screw									
17	Screw or welded casing									
18	Cement - asbestos					615.00	12,654.00		189,514.00	47,811.00
19	Welded steel						17,975.00		9,967.00	4,135.00
20	Wood									
21	Other (specify) PVC			30.00			207.00		5,428.00	16,607.00
22	Totals			30.00		615.00	30,956.00		205,104.00	68,553.00

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING - Concluded

Line No.		10	12	14	16	18	20	Other Sizes (Specify Sizes)		Total All Sizes
23	Cast Iron									315.00
24	Cast iron (cement lined)									
25	Concrete									
26	Copper									
27	Riveted steel									
28	Standard screw									100.00
29	Screw or welded casing				100.00					254,994.00
30	Cement - asbestos	4,400.00								32,077.00
31	Welded steel									
32	Wood									44,428.00
33	Other (specify) PVC		22,156.00							331,914.00
34	Totals	4,400.00	22,156.00		100.00					

**SCHEDULE D-4
Number of Active Service Connections**

Classification	Metered - Dec 31		Flat Rate - Dec 31	
	Prior	Current	Prior	Current
	Year	Year	Year	Year
Single family residential		4	1601	1619
Commercial and Multi-residential	55		161	161
Large water users				
Public authorities				
Irrigation	26	70	0	1
Other (specify)				
Subtotal			1762	1781
Private fire connections			124	124
Public fire hydrants			132	169
Total	81	74	2018	2074

**SCHEDULE D-5
Number of Meters and Services on
Pipe Systems at End of Year**

Size	Meters	Services
5/8 x 3/4 - in		XXXXXXXXXXXX
3/4 - in		
1 - in	7	1619
1 1/2 in	17	
2 - in	69	162
3 - in	3	
4 - in	14	
- in		
Hydrants Other		293
Total	110	2074

**SCHEDULE D-6
Meter Testing Data**

A. Number of Meters Tested During Year as Prescribed in Section VI of General Order No. 103:	
1. New, after being received . . .	_____
2. Used, before repair	_____
3. Used, after repair	_____
4. Found fast, requiring billing adjustment	_____
B. Number of Meters in Service Since Last Test	
1. Ten years or less	_____
2. More than 10, but less than 15 years	_____
3. More than 15 years	_____

**SCHEDULE D-7
Water delivered to Metered Customers by Months and Years in 100 cu. ft (Unit Chosen)**

Classification of Service	During Current Year							Subtotal	
	January	February	March	April	May	June	July		
Single-family residential									
Commercial and Multi-residential									
Large water users	4630	4630	5216	5216	7244	7244	8562	42742	
Public authorities									
Irrigation	725	725	2185	2185	6003	6003	6509	24335	
Other (specify)									
Total									
Classification of Service	During Current Year						Subtotal	Total	Total Prior Year
	August	September	October	November	December				
Single-family residential									
Commercial and Multi-residential									
Large water users	8562	7064	7064	4093	4093	30876	73618	71894	
Public authorities									
Irrigation	6509	5813	5813	1167	1167	20469	44804	2208	
Other (specify)									
Total									

Quantity units to be in hundreds of cubic feet, thousands of gallons, acre-feet, or miner's inch-days.

Total acres irrigated ___ n/a

Total population s: 8518

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2007 Schedule D-1

Location	No.	Size	Water Depth	Pump Capacity		Annual Quantities
						{Estimate Pumped gallons}
Tyler Ave	2	12"	116'	387	GPM	19,036,315
Caesar/Platt	4a	16"	150'	1,559	GPM	712,156,436
*Minnewawa	6	12"	106'	377	GPM	9,000
Williow Ave.	7	12"	116'	190	GPM	4,767,795
*Belmont Ave.						
(Minnewawa & DeWitt)	8	6"	104'	290	GPM	19,000
Belmont Ave.						
(Between Peach & Helm)	8a	14"	122'	942	GPM	1,207,017
Balch	9	8"	91'	111	GPM	41,205,975
Kings Canyon	10	6"	140'	107	GPM	74,874,946
Peach Ave.	11	12"	109'	482	GPM	4,719,831
Illinois	12	14"	106'	214	GPM	26,277,113
Argyle	13a	14"	170'	877	GPM	270,744,309
Helm Ave	14	14"	120'	741	GPM	20,246,222
Olive Ave.	15a	16"	156'	932	GPM	220,731,267

*Well pumped to waste for sampling