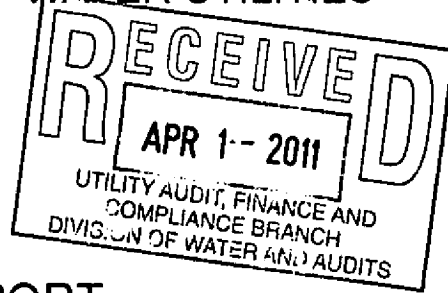


J. Me...

Received _____
Examined _____

CLASS B and C
WATER UTILITIES



U# _____

2010
ANNUAL REPORT
OF

Bakman Water Company

Bakman Water Company

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

P.O. Box 7965, Fresno, CA
(OFFICIAL MAILING ADDRESS)

93747
ZIP

TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE YEAR ENDED DECEMBER 31, 2010

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2011

TABLE OF CONTENTS

General Instructions

Instructions for Preparation of Selected Financial Data Sheet for All Water Utilities

General Information

Balance Sheet Data and Capitalization

Income Statement and Other Related Data

Excess Capacity and Non-Tariffed Services

Schedule A - Comparative Balance Sheet

Schedule A-1 - Utility Plant

Schedule A-1a - Account No. 101 - Water Plant in Service

Schedule A-1b - Account No. 103 - Water Plant Held for Future Use

Schedule A-2 - Account No. 121 - Non-Utility Property and Other Assets

Schedule A-3 - Account Nos. 108 and 122 - Depreciation and Amortization Reserves

Schedule A-3a - Account No. 108 - analysis of Entries in Depreciation Reserve

Schedule A-4 - Account No. 174 - Other Current Assets

Schedule A-5 - Account Nos. 180 and 253 - Unamortized Debt Discount and Expense and Unamortized Premium on Debt

Schedule A-6 - Account Nos. 201 and 204 - Capital Stock

Schedule A-7 - Record of Stockholders at End of Year

Schedule A-8 - Account No. 211 - Other Paid in Capital (Corporations Only)

Schedule A-9 - Account No. 215 - Retained Earnings (Corporations Only)

Schedule A-10 - Account No. 218 - Proprietary Capital (Sole Proprietor or Partnership)

Schedule A-11 - Account No. 224 - Long-Term Debt

Schedule A-12 - Account No. 225 - Advances from Associated Companies

Schedule A-13 - Account No. 235 - Payables to Associated Companies

Schedule A-14 - Account No. 241 - Other Current Liabilities

Schedule A-15 - Account No. 252 - Advances for Construction

Schedule A-16 - Account Nos. 255, 282, and 283 - Deferred Taxes

Schedule A-17 - Account No. 271 - Contributions in Aid of Construction

Schedule B - Water Plant In Service

Schedule B-1 - Account No. 400 - Operating Revenues

Schedule B-2 - Account No. 401 - Operating Expenses

Schedule B-3 - Account No. 408, 409, 410 - Taxes Charged During the Year

TABLE OF CONTENTS

Schedule B-4 - Reconciliation of Reported Net Income for Federal Income Taxes
Schedule B-5 - Account Nos. 421 and 426 - Income from Non-Utility Operations
Schedule B-6 - Account No. 427 - Interest Expense
Schedule C-1 - Compensation of Individual Proprietor, Partners and Employees Included in Expenses
Schedule C-2 - Loans to Directors, Officers, or Shareholders
Schedule C-3 - Engineering and Management Fees and Expenses, Etc., During Year
Schedule D-1 - Sources of Supply and Water Developed
Schedule D-2 - Description of Storage Facilities
Schedule D-3 - Description of Transmission and Distribution Facilities
Schedule D-4 - Number of Active Service Connections
Schedule D-5 - Number of Meters and Services on Pipe Systems at End of Year
Schedule D-6 - Meter Testing Data
Schedule D-7 - Water Delivered to Metered Customers
Schedule D-8 - Status With State Board of Public Health
Schedule D-9 - Statement of Material Financial Interest
Safe Drinking Water Bond Act / State Revolving Fund Data
Facility Fees Data
Declaration
Index

GENERAL INSTRUCTIONS

1. Two completed and signed hard copies of this report and one electronic copy must be filed **NOT LATER THAN MARCH 31, 2011**, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION
DIVISION OF WATER AND AUDITS
ATTN: KAYODE KAJOPAIYE
505 VAN NESS AVENUE, ROOM 3105
SAN FRANCISCO, CALIFORNIA 94102-3298
kok@cpuc.ca.gov**

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath on Page 34, must be signed by an authorized officer, partner, or owner.
4. The report must be prepared in ink or by the use of a typewriter. Computer generated report forms may be substituted.
5. The report must be filled in, and every question answered. **LEAVE NO SCHEDULE BLANK.** Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts refer to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference, it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report. If inserts are needed, prepare all inserts in one separate electronic file in Microsoft Excel format and file it with the electronic file of this report.
9. This report must cover the calendar year from January 1, 2010, through December 31, 2010. Fiscal year reports will not be accepted.

INSTRUCTIONS

FOR PREPARATION OF SELECTED FINANCIAL DATA SHEET FOR ALL WATER UTILITIES

To prepare the attached data sheets, refer to the Balance Sheet, Income Statement and supporting detail schedules in the annual report for the required data.

Please follow the instructions below:

1. Common plant allocated to water should be indicated with water plant figures in Net Plant Investment.
2. The capitalization section for those reporting on both California Only and Total System Forms should be identical and completed with Total Company Data. Be sure that Advances for Construction include California water data only.
3. Complete the operation section with California water revenues and expenses, but if necessary, remove interdepartmental revenues and expenses.
4. All other utility and nonutility revenues and expenses are netted on Line No. 38.

GENERAL INFORMATION

1. Name under which utility is doing business: Bakman Water Company

2. Official mailing address:
P.O. Box 7965, Fresno, CA 93747

3. Name and title of person to whom correspondence should be addressed:
Tim Bakman, President Telephone: 559-255-0324

4. Address where accounting records are maintained:
5105 W. Belmont, Fresno, CA 93727

5. Service Area (Refer to district reports if applicable) N/A

6. Service Manager (If located in or near Service Area.) (Refer to district reports if applicable.)
Name: N/A Telephone: _____
Address: _____

7. OWNERSHIP. Check and fill in appropriate line:

<input type="checkbox"/>	Individual (name of owner)	_____
<input type="checkbox"/>	Partnership (name of partner)	_____
<input type="checkbox"/>	Partnership (name of partner)	_____
<input type="checkbox"/>	Partnership (name of partner)	_____
<input checked="" type="checkbox"/>	Corporation (corporate name)	<u>Bakman Water Company</u>
	Organized under laws of (state)	<u>CA</u> Date: <u>3/29/1961</u>

Principal Officers:

Name: <u>Richard Tim Bakman</u>	Title: <u>President</u>
Name: <u>Virginia A. Bakman</u>	Title: <u>Vice President</u>
Name: <u>John Ohanian</u>	Title: <u>Vice President</u>
Name: <u>Shaymus Bakman</u>	Title: <u>Secretary / Treasurer</u>

8. Names of associated companies: Behymer Partners LLC, Bakman Ranch, Van Ness Investments G&B Investments, Sunnyside Investments Inc., R.T. Diversified Inc., MVP Financial LLC

9. Names of corporations, firms or individuals whose property or portion of property have been acquired during the year, together with date of each acquisition:

Name: <u>N/A</u>	Date: _____
Name: _____	Date: _____
Name: _____	Date: _____
Name: _____	Date: _____

10. Use the space below for supplementary information or explanations concerning this report:
N/A

11. List Name, Grade, and License Number of all Licensed Operators:
Richard Tim Bakman, T2 #2362, D2 #15237 American Backflow Prevention Membership #A4012
Steve Pickens, T2 #21858, D2 #16948
Chris Coronado, D2#31093
Luis Briesno, D2#37880

BALANCE SHEET AND CAPITALIZATION DATA

Calendar Year 2010

NAME OF UTILITY Bakman Water Company Telephone: (559) 255-0324

PERSON RESPONSIBLE FOR THIS REPORT Richard Tim Bakman

	<u>1/1/2010</u>	<u>12/31/2010</u>	<u>Average</u>
BALANCE SHEET DATA			
1 Intangible Plant	97,135	97,135	97,135
2 Land and Land Rights	217,502	217,502	217,502
3 Depreciable Plant	6,669,440	6,685,260	6,677,350
4 Gross Plant in Service	6,984,077	6,999,897	6,991,987
5 Less: Accumulated Depreciation	(2,560,782)	(2,815,545)	(2,688,164)
6 Net Water Plant in Service	4,423,295	4,184,352	4,303,824
7 Water Plant Held for Future Use	-	-	-
8 Construction Work in Progress	63,137	126,929	95,033
9 Materials and Supplies	-	-	-
10 Less: Advances for Construction	-	-	-
11 Less: Contribution in Aid of Construction	(4,769,358)	(4,702,414)	(4,735,886)
12 Less: Accumulated Deferred Income and Investment Tax Credits	-	-	-
13 Net Plant Investment	<u>(282,926)</u>	<u>(391,133)</u>	<u>(337,030)</u>
CAPITALIZATION			
14 Common Stock	67,100	67,100	67,100
15 Proprietary Capital (Individual or Partnership)	-	-	-
16 Paid-in Capital	120,039	120,039	120,039
17 Retained Earnings	(106,168)	(223,322)	(164,745)
18 Common Stock and Equity (Lines 14 through 17)	80,971	(36,183)	22,394
19 Preferred Stock	-	-	-
20 Long-Term Debt	31,534	17,121	24,328
21 Notes Payable	-	-	-
22 Total Capitalization (Lines 18 through 21)	<u>112,505</u>	<u>(19,062)</u>	<u>46,722</u>

INCOME STATEMENT AND OTHER DATA

Calendar Year 2010

NAME OF UTILITY Bakman Water Company

Telephone: (559) 255-0324

	<u>Annual Amount</u>
INCOME STATEMENT	
23 Unmetered Water Revenue	1,368,863
24 Fire Protection Revenue	102,158
25 Irrigation Revenue	-
26 Metered Water Revenue	298,713
27 Total Operating Revenue	1,769,734
28 <u>Operating Expenses</u>	1,682,249
29 Depreciation Expense (Composite Rate: <u>3.81%</u>)	154,909
30 Amortization and Property Losses	-
31 Property Taxes	9,902
32 Taxes Other Than Income Taxes	36,162
33 Total Operating Revenue Deduction Before Taxes	(113,488)
34 California Corp. Franchise Tax	1,718
35 Federal Corporate Income Tax	592
36 Total Operating Revenue Deduction After Taxes	(115,798)
37 Net Operating Income (Loss) - California Water Operations	(115,798)
38 Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	-
39 Income Available for Fixed Charges	(115,798)
40 Interest Expense	(1,356)
41 Net Income (Loss) Before Dividends	(117,154)
42 Preferred Stock Dividends	-
43 Net Income (Loss) Available for Common Stock	(117,154)
OTHER DATA	
44 Refunds of Advances for Construction	-
45 Total Payroll Charged to Operating Expenses	470,073
46 Purchased Water	-
47 Power	354,777

<u>Active Service Connections</u>	(Exc. Fire Protect.)_297	Jan. 1	Dec. 31	Annual Average
48 Metered Service Connections		335	429	382
49 Flat Rate Service Connections		1,802	1,830	1,816
50 Total Active Service Connections		2,086	2,259	2,173

Excess Capacity and Non-Tariffed Services

NOTE: In D.00-07-018, D.03-04-028, and D. 04-12-023, the CPUC set forth rules and requirements regarding water utilities provision of non-tariffed services using excess capacity. These decisions require water utilities to: 1) file an advice letter requesting Commission approval of that service, 2) provide information regarding non-tariffed goods/services in each companies Annual Report to the Commission.

Based on the information and filings required in D.00-07-018, D.03-04-028, and D.04-12-023, provide the following information by each individual non-tariffed good and service provided in 2010: None

Row Number	Description of Non-Tariffed Goods/Services	Applies to All Non-Tariffed Goods/Services that require Approval by Advice Letter									
		Active or Passive	Total Revenue Derived from Non-tariffed Goods/ Services (by account)	Revenue Account Number	Total Expenses Incurred to Provide Non-tariffed Goods/ Services (by account)	Expense Account Number	Advice Letter and/or Resolution Number Approving Non-tariffed Goods/ Services	Total Income Tax Liability Incurred Because of Non-tariffed Goods/ Services (by account)	Income Tax Liability Account Number	Gross Value of Regulated Assets Used in the Provision of a Non-tariffed Goods/ Services (by account)	Regulated Asset Account Number

**SCHEDULE A
COMPARATIVE BALANCE SHEET
Assets and Other Debits**

Line No.	Acct. No.	Title of Account (a)	Schedule Number (b)	Balance End of Year (c)	Balance Beginning of Year (d)
		UTILITY PLANT			
1	101	Water plant in service	A-1	6,999,897	6,984,077
2	103	Water plant held for future use	A-1 & A-1b	-	-
3	104	Water plant purchased or sold	A-1	-	-
4	105	Water plant construction work in progress	A-1	126,929	63,137
5		Total utility plant		7,126,826	7,047,214
6	106	Accumulated depreciation of water plant	A-3	(2,815,545)	(2,560,782)
7	114	Water plant acquisition adjustments	A-1	-	-
8		Total amortization and adjustments		(2,815,545)	(2,560,782)
9		Net utility plant		4,311,281	4,486,432
		INVESTMENTS			
10	121	Non-utility property and other assets		-	-
11	122	Accumulated depreciation of non-utility property	A-3	-	-
12		Net non-utility property		-	-
13	123	Investments in associated companies		-	-
14	124	Other investments		-	-
15		Total investments		-	-
		CURRENT AND ACCRUED ASSETS			
16	131	Cash		156,130	241,179
17	132	Special accounts		-	-
18	141	Accounts receivable - customers		213,647	175,815
19	142	Receivables from associated companies		-	2,476
20	143	Accumulated provision for uncollectible accounts		-	-
21	151	Materials and supplies		-	-
22	174	Other current assets		19,712	2,900
23		Total current and accrued assets		389,489	422,370
24	180	Deferred charges	A-5	-	-
25		Total assets and deferred charges		4,700,770	4,908,802

**SCHEDULE A
COMPARATIVE BALANCE SHEET
Liabilities and Other Credits**

Line No.	Acct. No.	Title of Account (a)	Schedule Number (b)	Balance End of Year (c)	Balance Beginning of Year (d)
		CORPORATE CAPITAL AND SURPLUS			
1	201	Common stock	A-6	67,100	67,100
2	204	Preferred stock	A-6	-	-
3	211	Other paid-in capital	A-8	120,039	120,039
4	215	Retained earnings	A-9	(223,322)	(106,168)
5		Total corporate capital and retained earnings		(36,183)	80,971
		PROPRIETARY CAPITAL			
6	218	Proprietary capital	A-10	-	-
7	218.1	Proprietary drawings		-	-
8		Total proprietary capital		-	-
		LONG TERM DEBT			
9	224	Long term debt	A-11	17,121	31,534
10	225	Advances from associated companies	A-12	-	-
		CURRENT AND ACCRUED LIABILITIES			
11	231	Accounts payable		9,654	7,348
12	232	Short term notes payable		-	-
13	233	Customer deposits		-	-
14	235	Payables to associated companies	A-13	-	-
15	236	Accrued taxes		-	-
16	237	Accrued interest		-	-
17	241	Other current liabilities	A-14	7,764	19,591
18		Total current and accrued liabilities		17,418	26,939
		DEFERRED CREDITS			
19	252	Advances for construction	A-15	-	-
20	253	Other credits		-	-
21	255	Accumulated deferred investment tax credits	A-16	-	-
22	282	Accumulated deferred income taxes - ACRS depreciation	A-16	-	-
23	283	Accumulated deferred income taxes - other	A-16	-	-
24		Total deferred credits		-	-
		CONTRIBUTIONS IN AID OF CONSTRUCTION			
25	271	Contributions in aid of construction	A-17	5,442,196	5,409,286
26	272	Accumulated amortization of contributions		(739,782)	(639,928)
27		Net contributions in aid of construction		4,702,414	4,769,358
28		Total liabilities and other credits		4,700,770	4,908,802

**SCHEDULE A-1
UTILITY PLANT**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Pit Additions During year (c)	Pit Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1	101	Water plant in service	6,984,077.27	19,646.99	(3,827.20)	-	6,999,897.06
2	103	Water plant held for future use	-				-
3	104	Water plant purchased or sold	-				-
4	105	Construction work in progress - water plant	63,136.91	63,791.98			126,928.89
5	114	Water plant acquisition adjustments	-				-
6		Total utility plant	7,047,214.18	83,438.97	(3,827.20)		7,126,825.95

* Debit or credit entries should be explained by footnotes or supplementary schedules

**SCHEDULE A-1a
Account No. 101 - Water Plant in Service**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Pit Additions During year (c)	Pit Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
		NON-DEPRECIABLE PLANT					
1	301	Intangible plant	97,135.39	-	-	-	97,135.39
2	303	Land	217,502.21	-	-	-	217,502.21
3		Total non-depreciable plant	314,637.60	-	-	-	314,637.60
		DEPRECIABLE PLANT					
4	304	Structures	24,909.79	-	-	-	24,909.79
5	307	Wells	1,655,190.48	-	-	-	1,655,190.48
6	317	Other water source plant	50,735.07	3,827.20	-	-	54,562.27
7	311	Pumping equipment	1,137,169.43	1,386.91	-	-	1,138,556.34
8	320	Water treatment plant	-	-	-	-	-
9	330	Reservoirs, tanks and sandpipes	40,854.32	-	-	-	40,854.32
10	331	Water mains	2,612,048.15	-	(3,827.20)	-	2,608,220.95
11	333	Services and meter installations	637,477.30	-	-	-	637,477.30
12	334	Meters	69,765.22	-	-	-	69,765.22
13	335	Hydrants	126,426.82	-	-	-	126,426.82
14	339	Other equipment	65,205.23	14,432.88	-	-	79,638.11
15	340	Office furniture and equipment	56,468.93	-	-	-	56,468.93
16	341	Transportation equipment	193,188.93	-	-	-	193,188.93
17		Total depreciable plant	6,669,439.67	19,646.99	(3,827.20)	-	6,685,259.46
18		Total water plant in service	6,984,077.27	19,646.99	(3,827.20)	-	6,999,897.06

* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE A-1b
Account No. 103 - Water Plant Held for Future Use

Line No.	Description and Location of Property (a)	Date of Acquisition (b)	Approximate Date When Property will be placed in Service (c)	Balance End of Year (d)
1				
2	NONE			
3				
4				
5				
6				
7				
8				
9				
10	Total			

SCHEDULE A-2
Account No. 121 - Non-utility Property and Other Assets

Line No.	Name and Description of Property (a)	Book Value End of Year (b)
1		
2	NONE	
3		
4		
5		
6		
7		
8		
9		
10	Total	

SCHEDULE A-3
Account Nos. 108 and 122 - Depreciation and Amortization Reserves

Line No.	Item (a)	Account 106 Water Plant (b)	Account 106.1 SDWBA Loans (c)	Account 122 Non-utility Property (d)
1	Balance in reserves at beginning of year	2,560,782.17	-	-
2	Add: Credits to reserves during year			
3	(a) Charged to Account No. 403 (Footnote 1)	-		
4	(b) Charged to Account No 272	254,763.01		
5	(c) Charged to clearing accounts	-		
6	(d) Salvage recovered	-		
7	(e) All other credits (Footnote 2)	-		
8	Total Credits	254,763.01	-	-
9	Deduct: Debits to reserves during year			
10	(a) Book cost of property retired	-		
11	(b) Cost of removal	-		
12	(c) All other debits (Footnote 3)	-		
13	Total debits	-	-	-
14	Balance in reserve at end of year	2,815,545.18	-	-
15	(1) COMPOSITE DEPRECIATION RATE USED FOR STRAIGHT LINE REMAINING LIFE			3.81%
16				
17	(2) EXPLANATION OF ALL OTHER CREDITS:			
18	N/A			
19				
20				
21				
22				
23	(3) EXPLANATION OF ALL OTHER DEBITS:			
24	N/A			
25				
26				
27				
28				
29	(4) METHOD USED TO COMPUTE INCOME TAX DEPRECIATION			
30	(a) Straight line	X		
31	(b) Liberalized	[]		
32	(1) Sum of the years digits	[]		
33	(2) Double declining balance	[]		
34	(3) Other	[]		
35	(c) Both straight line and liberalized	[]		

SCHEDULE A-3a
Account No. 108 - Analysis of Entries in Depreciation Reserve

Line No.	Acct No.	Depreciable Plant (a)	Balance Beginning of Year (b)	Credits to Reserve During Year Excl. Salvage (c)	Debits to Reserve During Year Excluding Costs of Removal (d)	Salvage and Cost of Removal Net (Dr.) or (Cr.) (e)	Balance End of Year (f)
1	304	Structures	15,407.39	949.07	-	-	16,356.46
2	307	Wells	220,892.22	63,062.76	-	-	283,954.98
3	317	Other water source plant	21,020.16	2,078.82	-	-	23,098.98
4	311	Pumping equipment	410,240.51	43,374.59	-	-	453,615.10
5	320	Water treatment plant	-	-	-	-	-
6	330	Reservoirs, tanks and sandpipes	40,055.98	798.34	-	-	40,854.32
7	331	Water mains	1,301,771.22	97,398.99	-	-	1,399,170.21
8	333	Services and meter installations	341,343.74	24,287.89	-	-	365,631.63
9	334	Meters	34,790.63	5,586.98	-	-	40,377.61
10	335	Hydrants	105,010.37	4,816.86	-	-	109,827.23
11	339	Other equipment	25,641.52	2,896.74	-	-	28,538.26
12	340	Office furniture and equipment	13,386.05	2,151.48	-	-	15,537.53
13	341	Transportation equipment	31,222.38	7,360.49	-	-	38,582.87
14		Total	2,560,782.17	254,763.01	-	-	2,815,545.18

SCHEDULE A-4
Account No. 174 - Other Current Assets

Line No.	Item (a)	Amount (b)
1	Payroll deductions - other	1,750.00
2	Prepaid federal income tax	14,502.00
3	Prepaid state income tax	3,460.00
4		
5		
6		
7		
8		
9		
10	Totals	19,712.00

SCHEDULE A-5

Accounts Nos. 180 and 253 - Unamortized debt discount and expense and unamortized premium on debt

1. Report under separate subheadings for Unamortized Debt Discount and Expense and Unamortized Premium on Debt, particulars of discount and expense or premium applicable to each class and series of long-term debt.
2. Show premium amounts in red or by enclosure in parentheses.
3. In column (b) show the principal amount of bonds or other long-term debt originally issued.
4. In column (c) show the discount and expense or premium with respect to the amount of bonds or other long-term debt originally issued.
5. Furnish particulars regarding the treatment of debt discount and expense or premium, redemption premiums, and redemption expenses associated with issues redeemed during the year, also, date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.
6. Set out separately and identify undisposed amounts applicable to issues which were redeemed in prior years.

Line No.	Designation of Long-Term Debts (a)	Principal Amount of Securities to Which Discount and Expense, or Premium Minus Expense, Relates (b)	Total Discount and Expense or Net Premium (c)	Amortization Period		Balance Beginning of Year (f)	Debits During Year (g)	Credits During Year (h)	Balance End of Year (i)
				From (d)	To (e)				
1									
2	NONE								
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28									

SCHEDULE A-6
Account Nos. 201 and 204 - Capital Stock

Line No.	Class of Stock (a)	Date of Issue (b)	Number of Shares Authorized by Articles of Incorporation (c)	Par or Stated Value (d)	Number of Shares Outstanding (e)	Amount Outstanding End of Year (f)	Dividends Declared During Year	
							Rate (g)	Amount (h)
1	Common		20,000	10	6,710	67,100		
2								
3								
4								
5								
6								
7								
8							Total	

SCHEDULE A-7
Record of Stockholders at End of Year

Line No.	COMMON STOCK		PREFERRED STOCK		
	Name (a)	Number of Shares (b)	Name (c)	Number of Shares (d)	
1	Richard T. Bakman	3,019			
2	Bakman Family Trust	671			
3	Jane Bakman	336			
4	Bakman Ranch (A Partnership)	2,684			
5					
6					
7					
8					
9					
10	Total number of shares		6,710	Total number of shares	

SCHEDULE A-8
Account No. 211 - Other Paid in Capital (Corporations only)

Line No.	Type of Paid in Capital (a)	Balance End of Year (b)
1	Other Paid in Capital	120,039.16
2		
3		
4		
5		
6		
7		
8	Total	120,039.16

SCHEDULE A-9
Account No. 215 - Retained Earnings
(Corporations Only)

Line No	Item (a)	Amount (b)
1	Balance beginning of year	(106,167.82)
2	CREDITS	
3	Net income	-
4	Prior period adjustments	-
5	Other credits (detail)	-
6	Total Credits	-
7		
8	DEBITS	
9	Net losses	(117,154.00)
10	Prior period adjustments	-
11	Dividend appropriations - preferred stock	-
12	Dividend appropriations - common stock	-
13	Other debits (detail)	-
14	Total Debits	(117,154.00)
15	Balance end of year	(223,321.82)

SCHEDULE A-10
Account No. 218 - Proprietary Capital
(Sole Proprietor or Partnership)

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	N/A
2	CREDITS	
3	Net income	
4	Additional investments during year	
5	Other credits (detail)	
6	Total Credits	
7	DEBITS	
8	Net losses	
9	Withdrawals during year	
10	Other debits (detail)	
11	Total Debits	
12	Balance end of year	

SCHEDULE A-11
Account No. 224 - Long-Term Debt

Line No.	Class (a)	Name of Issue (b)	Date of Issue (c)	Date of Maturity (d)	Principal Amount Authorized (e)	Outstanding Per Balance Sheet (f)	Interest Rate (g)	Interest Accrued During Year (h)	Sinking Fund (i)	Interest Paid During Year (j)
1	Ford Credit	Ford Credit	6/30/2007	2012	51,637.40	17,120.52	5.9%	-	-	1,355.64
2										
3										
4										
5										
6	Totals					17,120.52				

SCHEDULE A-12
Account No. 225 - Advances from Associated Companies

Line No.	Nature of Obligation (a)	Amount of Obligation (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1	NONE				
2					
3					
4					
5					
6	Totals				

Schedule A-13
Account No. 235 - Payables to Associated Companies

Line No.	Nature of Obligation (a)	Balance End of Year (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1	NONE				
2					
3					
4					
5					
6	Totals				

SCHEDULE A-14
Account No. 241 - Other Current Liabilities

Line No.	Description (a)	Balance End of Year (b)
1	Payroll Taxes Payable	7,763.84
2		
3		
4		
5	Total	7,763.84

SCHEDULE A-15
Account No. 252 - Advances for Construction

Line No.	(a)	(b)	Amount (c)
1	Balance beginning of year		-
2	Additions during year		-
3	Subtotal - Beginning balance plus additions during year		-
4	Charges during year:		
5	Refunds		
6	Percentage of revenue basis	-	
7	Proportionate cost basis	-	
8	Present worth basis	-	
9	Total refunds	-	
10	Transfers to Acct. 271, Contributions in aid of Construction		
11	Due to expiration of contracts	-	
12	Due to present worth discount	-	
13	Total transfers to Acct. 271	-	
14	Securities Exchanged for Contracts (Enter detail below)	-	
15	Subtotal - charges during year	-	-
16	Balance end of year		-

SCHEDULE A-16
Account Nos. 255, 282, and 283 - Deferred Taxes

Line No.	Item (a)	Account 255 Investment Tax Credit (b)	Account 282 Income Tax - ACRS Depreciation (c)	Account 283 - Other (d)
1				
2	NONE			
3				
4				
5	Total			

SCHEDULE A-17

Account No. 271 - Contributions in Aid of Construction

Instructions for Preparation of Schedule of Contributions in Aid of Construction

1. The credit balance in the account other than that portion of the balance relating to non-depreciable property (column d), to property retired prior to January 1, 1955 (column e), shall be written off through charges to this account and credits to Account No. 106, Accumulated depreciation of water plant, over a period equal to the estimated service life of the property involved. Upon retirement of depreciable property for which a depreciation reserve has been created through charges to this account, the cost thereof shall be credited to the appropriate plant account and concurrently charged to Account No. 106. If the property is retired prior to the service life originally estimated, the balance in this account with respect to the retired property shall be transferred to the depreciation reserve account.
2. That portion of the balance applicable to non-depreciable property shall remain unchanged until the property is sold or otherwise retired. Upon retirement, the cost of such non-depreciable property acquired by donation or through use of donated funds shall be credited to the appropriate plant account and charged to this account to clear the credit balance carried herein.
3. That portion of the balance representing donations on property retired prior to January 1, 1955 (column e), and the amount of depreciation accrued to January 1, 1955, on property in service (column f), shall not be transferred from this account or otherwise disposed of without first receiving written authorization from the Commission.

Line No.	Description	Total All Columns (b)	Subject to Amortization		Not Subject to Amortization	
			Property in Service After Dec. 31, 1954		Property Retired Before Jan. 1, 1955 ² (e)	Depreciation Accrued Through Dec. 31, 1954 on Property in Services at Dec. 31, 1954 ¹ (f)
			Depreciable (c)	Non-Depreciable ¹ (d)		
1	Balance beginning of year	4,769,358.07	4,677,818.09	91,539.98		
2	Add: Credits to account during year					
3	Contributions revived during year	-				
4	Other credits*	32,910.02	-	32,910.02		
5	Total credits	32,910.02	-	32,910.02	-	-
6	Deduct: Debits to Account during year					
7	Depreciation charges for year	99,854.32	99,854.32			
8	Non-depreciable donated property retired	-				
9	Other debits*	-				
10	Total debits	99,854.32	99,854.32	-	-	-
11	Balance end of year	4,702,413.77	4,577,963.77	124,450.00	-	-

* Indicate nature of these items and show the accounts affected by the contra entries

**SCHEDULE B
INCOME STATEMENT**

Line No.	Acct. No.	Account (a)	Schedule Number (b)	Amount (c)
UTILITY OPERATING INCOME				
1	400	Operating Revenues	B-1	1,769,734
OPERATING REVENUE DEDUCTIONS				
2	401	Operating expenses	B-2	1,682,249
3	403	Depreciation expense	A-3	154,909
4	407	SDWBA loan amortization expense	pages 7 & 8	-
5	408	Taxes other than income taxes	B-3	46,064
6	409	State corporate income tax expense	B-3	1,718
7	410	Federal corporate income tax expense	B-3	592
8		Total operating revenue deductions		1,885,532
9		Total utility operating income		(115,798)
OTHER INCOME AND DEDUCTIONS				
10	421	Non-utility income	B-5	-
11	426	Miscellaneous non-utility expense	B-5	-
12	427	Interest expense	B-6	(1,356)
13		Total other income and deductions		(1,356)
14		Net income		(117,154)

SCHEDULE B-1
Account No. 400 - Operating Revenues

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in (Parenthesis) (d)
WATER SERVICE REVENUES					
1	460	Unmetered water revenue			
2		460.1 Single - family residential	1,368,863.18	1,350,455.88	18,407.30
3		460.2 Commercial and multi-residential	-	-	-
4		460.3 Large water users	-	-	-
5		460.5 Safe Drinking Water Bond Surcharge	-	-	-
6		460.9 Other unmetered revenue	-	-	-
7		Sub-total	1,368,863.18	1,350,455.88	18,407.30
8	462	Fire protection revenue			
9		462.1 Public fire protection	17,619.84	17,619.84	-
10		462.2 Private fire protection	84,537.60	83,753.60	784.00
11		Sub-total	102,157.44	101,373.44	784.00
12	465	Irrigation revenue	-	-	-
13	470	Metered water revenue			
14		470.1 Single-family residential	-	-	-
15		470.2 Commercial and multi-residential	298,713.22	265,620.20	33,093.02
16		470.3 Large water users	-	-	-
17		470.5 Safe Drinking Water Bond Surcharge	-	-	-
18		470.9 Other metered revenue	-	-	-
19		Sub-total	298,713.22	265,620.20	33,093.02
20		Total water service revenues	1,769,733.84	1,717,449.52	52,284.32
21	480	Other water revenue	-	20.31	(20.31)
22		Total operating revenues	1,769,733.84	1,717,469.83	52,264.01

SCHEDULE B-2
Account No. 401 - Operating Expenses

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in (Parenthesis) (d)
PLANT OPERATION AND MAINTENANCE EXPENSES					
VOLUME RELATED EXPENSES					
1	610	Purchased water	-	-	-
2	615	Power	354,777.07	324,229.38	30,547.69
3	616	Other volume related expenses	-	-	-
4		Total volume related expenses	354,777.07	324,229.38	30,547.69
NON-VOLUME RELATED EXPENSES					
5	630	Employee labor	203,080.99	99,676.11	103,404.88
6	640	Materials	23,874.61	29,581.12	(5,706.51)
7	650	Contract work	52,373.15	145,329.24	(92,956.09)
8	660	Transportation expenses	98,847.07	81,379.44	17,467.63
9	664	Other plant maintenance expenses	107,910.65	104,512.44	3,398.21
10		Total non-volume related expenses	486,086.47	460,478.35	25,608.12
11		Total plant operation and maintenance exp.	840,863.54	784,707.73	56,155.81
ADMINISTRATIVE AND GENERAL EXPENSES					
12	670	Office salaries	125,492.13	149,494.25	(24,002.12)
13	671	Management salaries	141,499.92	95,589.08	45,910.84
14	674	Employee pensions and benefits	165,589.84	114,594.81	50,995.03
15	676	Uncollectible accounts expense	-	-	-
16	678	Office services and rentals	155,122.50	132,018.00	23,104.50
17	681	Office supplies and expenses	79,248.77	80,240.10	(991.33)
18	682	Professional services	52,966.22	50,174.89	2,791.33
19	684	Insurance	81,930.55	68,970.89	12,959.66
20	688	Regulatory commission expense	7,908.87	5,026.50	2,882.37
21	689	General expenses	31,626.37	42,310.56	(10,684.19)
22		Total administrative and general expenses	841,385.17	738,419.08	102,966.09
23	800	Expenses capitalized	-	-	-
24		Net administrative and general expense	841,385.17	738,419.08	102,966.09
25		Total operating expenses	1,682,248.71	1,523,126.81	159,121.90

SCHEDULE B-3
Account No. 408, 409, 410 - Taxes Charged During the Year

Line No.	Type of Tax (a)	Total Taxes Charged During Year (b)	Distribution of Taxes Charged	
			Water (c)	Nonutility (d)
1	Taxes on real and personal property	9,901.65		
2	State corporate franchise tax	1,718.00		
3	State unemployment insurance tax	-		
4	Other state and local taxes	-		
5	Federal unemployment insurance tax	-		
6	Federal insurance contributions act	-		
7	Other federal taxes	36,162.40		
8	Federal income taxes	592.00		
9	Total	48,374.05		

SCHEDULE B-4
Reconciliation of Reported Net Income for Federal Income Taxes

1 Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

2 If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, inter-company amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax amount the group members.

3 Show taxable year if other than calendar year from _____ to _____.

Line No.	Particulars (a)	Amount (b)
1	Net income for the year per Schedule B, page 4	(117,154.00)
2	Reconciling amounts (list first additional income and unallowable deductions,	
3	followed by additional deductions and non-taxable income):	
4	Depreciation Adjustment	98,000.00
5	Non Deductible Expenses	23,540.00
6	Contributions (Limited by Income)	(439.00)
7		
8		
9		
10	Federal tax net income	3,947.00
11	Computation of tax:	-
12		
13		
14		
15		
16		
17		

SCHEDULE B-5
Accounts No. 421 and 426 - Income from Nonutility Operations

Line No.	Description (a)	Revenue Acct. 421 (b)	Expense Acct. 426 (c)
1			
2	NONE		
3			
4			
5	Total		

SCHEDULE B-6
Account No. 427 - Interest Expense

Line No.	Description (a)	Amount (b)
1	Ford Credit	1,355.64
2		
3		
4		
5		
6		
7		
8		
9		
10	Total	1,355.64

SCHEDULE C-1
Compensation of Individual Proprietor, Partners and Employees Included in Expenses

Line No.	Acct. No.	Account (a)	Number at End of Year (b)	Salaries Charged to Expense (c)	Salaries Charged to Plant Accounts (d)	Total Salaries and Wages Paid (e)
1	630	Employee Labor	4	203,080.99		203,080.99
2	670	Office salaries	7	125,492.13		125,492.13
3	671	Management salaries	1	141,499.92		141,499.92
4						
5						
6		Total	12	470,073.04		470,073.04

SCHEDULE C-2
Loans to Directors, Officers, or Shareholders

Line No.	Name (a)	Title (b)	Amount (c)	Interest Rate (d)	Maturity Date (e)	Security Given (f)	Date of Shareholder Authorization (g)	Other Information (h)
1.								
2.	NONE							
3.								
4.								
5.								
6.								
7.	Total							

SCHEDULE C-3 Engineering and Management Fees and Expenses, etc., During Year											
Line No.	Give the required particulars of all contracts or other agreements in effect in the course of the year between the respondent and any corporation, association, partnership, or person covering supervision and/or management of any department of the respondent's affairs, such as accounting, engineering, financing, construction or operation, and show the payments under such agreements and also the payments for advice and services to a corporation or corporations which directly or indirectly control respondent through stock ownership.										
1.	Did the respondent have a contract or other agreement with any organization or person covering supervision and/or management of its own affairs during the year? Answer: Yes: _____ No: <u> X </u> (If the answer is in the affirmative, make appropriate replies to the following questions)*										
2.	Name of each organization or person that was a party to such a contract or agreement.										
3.	Date of original contract or agreement: _____										
4.	Date of each supplement or agreement: _____										
5.	Amount of compensation paid during the year for supervision or management: \$ _____										
6.	To whom paid: _____										
7.	Nature of payment (salary, traveling expenses, etc.): _____										
8.	Amounts paid for each class of service: _____										
9.	Basis for determination of such amounts: _____										
10.	Distribution of payments: <table style="width: 100%; border-collapse: collapse;"> <tr> <td></td> <td align="right">Amount</td> </tr> <tr> <td>(a) Charged to operating expenses</td> <td align="right">\$ _____</td> </tr> <tr> <td>(b) Charged to capital amounts</td> <td align="right">\$ _____</td> </tr> <tr> <td>(c) Charged to other account</td> <td align="right">\$ _____</td> </tr> <tr> <td> Total</td> <td align="right">\$ _____</td> </tr> </table>		Amount	(a) Charged to operating expenses	\$ _____	(b) Charged to capital amounts	\$ _____	(c) Charged to other account	\$ _____	Total	\$ _____
	Amount										
(a) Charged to operating expenses	\$ _____										
(b) Charged to capital amounts	\$ _____										
(c) Charged to other account	\$ _____										
Total	\$ _____										
11.	Distribution of charges to operating expenses by primary accounts: <table style="width: 100%; border-collapse: collapse;"> <tr> <td>Number and Title of Account:</td> <td align="right">Amount</td> </tr> <tr> <td>_____</td> <td align="right">\$ _____</td> </tr> <tr> <td>_____</td> <td align="right">\$ _____</td> </tr> <tr> <td>_____</td> <td align="right">\$ _____</td> </tr> <tr> <td> Total</td> <td align="right">\$ _____</td> </tr> </table>	Number and Title of Account:	Amount	_____	\$ _____	_____	\$ _____	_____	\$ _____	Total	\$ _____
Number and Title of Account:	Amount										
_____	\$ _____										
_____	\$ _____										
_____	\$ _____										
Total	\$ _____										
12.	What relationship, if any, exists between respondent and supervisory and/or managing concerns?										
<p>* File with this report a copy of every contract, agreement, supplement or amendment mentioned above unless a copy of the instrument in due form has been furnished, in which case a definite reference to the report of the respondent relative to which it was furnished will suffice.</p>											

**SCHEDULE D-1
Sources of Supply and Water Developed**

STREAMS				FLOW IN (Unit) ²				Annual Quantities Diverted (Unit) ²	Remarks
Line No.	Diverted Into *	From Stream or Creek (Name)	Location of Diversion Point	Priority Right		Diversions			
				Claim	Capacity	Max.	Min.		
1									
2	NONE								
3									
4									
5									

WELLS						Pumping Capacity (Unit) ²	Annual Quantities Pumped (Unit) ²	Remarks
Line No.	At Plant (Name or Number)	Location	No.	Dimensions	Depth to Water ¹			
6								
7	See attached schedule							
8								
9								
10								

TUNNELS AND SPRINGS				FLOW IN (Unit) ²		Annual Quantities Pumped (Unit) ²	Remarks
Line No.	Designation	Location	Number	Maximum	Minimum		
11							
12	NONE						
13							
14							
15							

Purchased Water for Resale	
16	Purchased from NONE
17	Annual Quantities purchased (Unit chosen) ¹
18	
19	

* State ditch pipeline reservoir, etc., with name, if any.
¹ Average depth to water surface below ground surface
² The quantity unit in established use for experiencing water stored and used in large amounts is the acre foot, which equals 43,560 cubic feet; in domestic use the thousand gallon or the hundred cubic feet. The rate of flow or discharge in larger amounts is expressed in cubic feet per second. In gallons per minute, in gallons per day, or in the miner's inch. Please be careful to state the unit used.

**SCHEDULE D-2
Description of Storage Facilities**

Line No	Type	No.	Combined Capacity (Gallons or Acre Feet)	Remarks
1	A. Collecting reservoirs			
2	Concrete			
3	Earth			
4	Wood			
5	B. Distribution reservoirs			
6	Concrete			
7	Earth			
8	Wood			
9	C. Tanks			
10	Wood			
11	Metal	8	54,950 gal	
12	Concrete			
13	Total	8	54,950 gal	

SCHEDULE D-3
Description of Transmission and Distribution Facilities

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES									
Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____									
Line No.	Description	0 to 5	6 to 10	11 to 20	21 to 30	31 to 40	41 to 50	51 to 75	76 to 100
1	Ditch								
2	Flume								
3	Lined conduit								
4									
5	Total	N/A							

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES (Continued)									
Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____									
Line No.	Description	101 to 200	201 to 300	301 to 400	401 to 500	501 to 750	751 to 1000	Over 1000	Total All Lengths
6	Ditch								
7	Flume								
8	Lined conduit								
9									
10	Total	N/A							

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING										
Line No.	Description	1	1 1/2	2	2 1/2	3	4	5	6	8
11	Cast Iron						120		195	
12	Cast iron (cement lined)									
13	Concrete									
14	Copper									
15	Riveted steel									
16	Standard screw									
17	Screw or welded casing									
18	Cement - asbestos					615	12,654		189,514	47,811
19	Welded steel						17,975		99,967	4,135
20	Wood									
21	Other (specify) pvc, galv			100			207		5,643	16,747
22	Total	-	-	100	-	615	30,956	-	295,319	68,693

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING - (Continued)										
Line No.	Description	10	12	14	16	18	20	Other Sizes (Specify)		Total All Sizes
23	Cast Iron									315
24	Cast iron (cement lined)									-
25	Concrete									-
26	Copper									-
27	Riveted steel									-
28	Standard screw									-
29	Screw or welded casing				100					100
30	Cement - asbestos	4,400								254,994
31	Welded steel									122,077
32	Wood									-
33	Other (specify)		26,811							49,508
34	Total	4,400	26,811	-	100	-	-			426,994

**SCHEDULE D-4
Number of Active Service Connections**

Size	Metered - Dec 31		Flat Rate - Dec 31	
	Prior	Current	Prior	Current
	Year	Year	Year	Year
5/8 x 3/4 - in	2	-	-	-
3/4 - in	2	-	-	-
1 - in	16	14	1,641	1,662
1 1/2 - in	227	323	-	-
2 - in	72	75	161	168
3 - in	3	4	-	-
4 - in	13	13	-	-
- in	-	-	-	-
Other	-	-	125	297
	-	-	169	-
Total	335	429	2,096	2,127

**SCHEDULE D-5
Number of Meters and Services on
Pipe Systems at End of Year**

Size	Meters	Services
5/8 x 3/4 - in		
3/4 - in		
1 - in	14	1,662
1 1/2 - in	323	
2 - in	75	168
3 - in	4	
4 - in	13	
- in		
Fire Other		297
Total	429	2,127

**SCHEDULE D-6
Meter Testing Data**

A. Number of Meters Tested During Year as Prescribed in Section VI of General Order No. 103:	
1. New, after being received	N/A
2. Used, before repair	
3. Used, after repair	
4. Found fast, requiring billing adjustment	
B. Number of Meters in Service Since Last Test	
1. Ten years or less	
2. More than 10, but less than 15 years	
3. More than 15 years	

**SCHEDULE D-7
Water delivered to Metered Customers by Months and Years in Hundred Cu Ft. (Unit Chosen):**

	During Current Year							Subtotal
	January	February	March	April	May	June	July	
Single-family residential	2,323.5	2,323.5	3,618.5	3,618.5	6,264.5	6,264.5	8,238.0	32,651.0
Commercial and Multi-residential	4,766.5	4,766.5	5,852.5	5,852.5	6,831.0	6,831.0	9,370.0	44,270.0
Large water users								
Public authorities								
Irrigation	582.5	582.5	1,618.0	1,618.0	5,476.5	5,476.5	11,929.5	27,283.5
Other (specify)								
Total								

	During Current Year						Subtotal	Total Prior Year
	August	September	October	November	December			
Single-family residential	8,238.0	7,313.5	7,313.5	3,581.5	3,581.5	30,028.0	62,679.0	47,251.6
Commercial and Multi-residential	9,370.0	7,595.5	7,595.5	5,585.5	5,585.5	35,732.0	80,002.0	74,633.7
Large water users								
Public authorities								
Irrigation	11,929.5	9,121.5	9,121.5	2,218.5	2,218.5	34,609.5	61,893.0	75,150.9
Other (specify)								
Total								

¹ Quantity units to be in hundreds of cubic feet, thousands of gallons, acre-feet, or miner's inch-days.

Total acres irrigated: N/A

Total population served: 8,866

**SCHEDULE D-8
Status With State Board of Public Health**

1. Has the State or Local Health Department reviewed the sanitary condition of your water system during the past year?	Yes
2. Are you having routine laboratory tests made of water served to your consumers?	Yes
3. Do you have a permit from the State Board of Public Health for operation of your water system?	Yes
4. Date of permit:	1/4/2005
5. If permit is "temporary", what is the expiration date?	N/A
6. If you do not hold a permit, has an application been made for such permit?	N/A
7. If so, on what date?	N/A

**SCHEDULE D-9
Statement of Material Financial Interest**

Use this space to report the information required by Section 2 of General Order No. 104-A. If no material financial interest existed during the year or contemplated at the end of the year, such fact shall be so stated. If additional space is required, attach a supplementary statement with reference made thereto.

N/A

**FOR ALL WATER COMPANIES
SAFE DRINKING WATER BOND ACT/STATE REVOLVING FUND DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) or Safe Drinking Water State Revolving Fund loan surcharge collection for the calendar year. Please use one page per loan.

1. Current Fiscal Agent:

Name: None
 Address: _____
 Phone Number: _____
 Account Number: _____
 Date Hired: _____

2. Total surcharge collected from customers during the 12 month reporting period:

\$ None

Meter Size	No. of Metered Customers	Monthly Surcharge Per Customer
3/4 inch		
1 inch		
1 1/2 inch		
2 inch		
3 inch		
4 inch		
6 inch		
Number of Flat Rate Customers		
Total		

3. Summary of the bank account activities showing:

Balance at beginning of year	\$ _____	0
Deposits during the year	_____	
Interest earned for calendar year	_____	
Withdrawals from this account	_____	
Balance at end of year	_____	0

4. Reason or Purpose of Withdrawal from this bank account:

**FOR ALL WATER COMPANIES
SAFE DRINKING WATER BOND ACT/STATE REVOLVING FUND DATA (Continued)**

5. Plant amounts included in Schedule A-1a, Account No. 101--Water Plant in Service which were funded using SDWBA or SRF funds:

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant	55,113	-	-	-	55,113
3	303	Land	100,000	-	-	-	100,000
4		Total non-depreciable plant	155,113	-	-	-	155,113
5		DEPRECIABLE PLANT					
6	304	Structures	-				-
7	307	Wells	110,508				110,508
8	317	Other water source plant	-				-
9	311	Pumping equipment	78,005				78,005
10	320	Water treatment plant	-				-
11	330	Reservoirs, tanks and sandpipes	69,865				69,865
12	331	Water mains	201,809				201,809
13	333	Services and meter installations	-				-
14	334	Meters	-				-
15	335	Hydrants	-				-
16	339	Other equipment	-				-
17	340	Office furniture and equipment	-				-
18	341	Transportation equipment	-				-
19		Total depreciable plant	460,187	-	-	-	460,187
20		Total water plant in service	615,300	-	-	-	615,300

FACILITIES FEES DATA

Class B: Please provide the following information relating to Facilities Fees for districts or subsidiaries serving 2,000 or fewer customers for the calendar year (per D.91-04-068).

Class C: Please provide the following information relating to Facilities Fees collected for the calendar year, pursuant to Resolution No. W-4110.

1. Trust Account Information:

Bank Name: N/A
 Address: _____
 Account Number: _____
 Date Opened: _____

2. Facilities Fees collected for new connections during the calendar year:

A. Commercial

NAME	AMOUNT
N/A	\$
	\$
	\$
	\$

B. Residential

NAME	AMOUNT
N/A	\$
	\$
	\$
	\$

3. Summary of the bank account activities showing:

Balance at beginning of year	\$
Deposits during the year	
Interest earned for calendar year	
Withdrawals from this account	
Balance at end of year	

4. Reason or Purpose of Withdrawal from this bank account:

DECLARATION

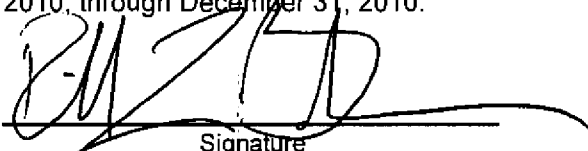
(PLEASE VERIFY THAT ALL SCHEDULES ARE ACCURATE AND COMPLETE BEFORE SIGNING)

I, the undersigned Richard T. Bakman
Officer, Partner, or Owner (Please Print)

of Bakman Water Company
Name of Utility

under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the period of January 1, 2010, through December 31, 2010.

President
Title (Please Print)


Signature

(559) 255-0324
Telephone Number

3/30/11
Date

INDEX

	PAGE
Advances from associated companies	18
Advances for construction	19
Assets	9
Balance Sheet	9-10
Capital stock	16
Contributions in aid of construction	20
Depreciation and amortization reserves	13-14
Declaration	34
Deferred taxes	19
Dividends appropriations	17
Employees and their compensation	25
Engineering and management fees	26
Excess Capacity and Non-Tariffed Services	8
Facilities Fees Data	33
Income Statement	7, 21
Liabilities	10
Loans to officers, directors, or shareholders	26
Long-term debt	18
Management compensation	23
Meters and services	29
Non-utility property	12
Officers	5
Operating expenses	23
Operating revenues	22
Organization and control	5
Other assets	14
Other income	21
Other paid in capital	16
Payables to associated companies	18
Population served	29
Proprietary capital	17
Purchased water for resale	27
Retained earnings	17
Safe Drinking Water Bond Act Data	31-32
Service connections	29
Sources of supply and water developed	27
Status with Board of Health	30
Stockholders	16
Storage facilities	27
Taxes	24
Transmission and distribution facilities	28
Unamortized debt discount and expense	15
Unamortized premium on debt	15
Utility plant	11
Water delivered to metered customers	29
Water plant in service	11
Water plant held for future use	12