

4 A

Received _____
Examined _____

CLASS B and C
WATER UTILITIES

U# _____

2000
ANNUAL REPORT
OF

BASS LAKE WATER COMPANY

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

P.O. Box 109, BASS LAKE, CA.

93604

(OFFICIAL MAILING ADDRESS)

ZIP

TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2000

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2001
(FILE TWO COPIES IF THREE RECEIVED)

INSTRUCTIONS

1. One completed copy of this report (two copies if three received) must be filed **NOT LATER THAN MARCH 31**, following the year covered by the report, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION
WATER DIVISION
505 VAN NESS AVENUE, ROOM 3105
SAN FRANCISCO, CALIFORNIA 94102-3298**

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath, on the last page, must be signed by an officer, partner or owner.
4. The report must be prepared in ink or by the use of a typewriter. Computer generated report forms may be substituted.
5. The report must be filled in, and every question answered. **LEAVE NO SCHEDULE BLANK.** Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts refer to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report.
9. This report must cover a calendar year, from January 1 through December 31. Fiscal year reports will not be accepted.

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES
2000

NAME OF UTILITY Bass Lake Water Company

PHONE (559) 642-2494

PERSON RESPONSIBLE FOR THIS REPORT Janis Buchholz

(Prepared from Information in the 2000 Annual Report)

	<u>1/1/00</u>	<u>12/31/00</u>	<u>Average</u>
BALANCE SHEET DATA			
1 Intangible Plant	<u>646</u>	<u>646</u>	<u>646</u>
2 Land and Land Rights			
3 Depreciable Plant	<u>1694032</u>	<u>1697054</u>	<u>1695543</u>
4 Gross Plant in Service	<u>1694678</u>	<u>1697700</u>	<u>1696189</u>
5 Less: Accumulated Depreciation	<u>(667721)</u>	<u>(705798)</u>	<u>(686760)</u>
6 Net Water Plant in Service	<u>1026957</u>	<u>991902</u>	<u>1009429</u>
7 Water Plant Held for Future Use			
8 Construction Work in Progress			
9 Materials and Supplies	<u>1000</u>	<u>1000</u>	<u>1000</u>
10 Less: Advances for Construction	<u>(406510)</u>	<u>(392514)</u>	<u>(399512)</u>
11 Less: Contribution in Aid of Construction	<u>()</u>	<u>()</u>	<u>()</u>
12 Less: Accumulated Deferred Income and Investment Tax Credits	<u>()</u>	<u>()</u>	<u>()</u>
13 Net Plant Investment	<u>621447</u>	<u>600388</u>	<u>610917</u>
 CAPITALIZATION			
14 Common Stock	<u>49100</u>	<u>49100</u>	<u>49100</u>
15 Proprietary Capital (Individual or Partnership)			
16 Paid-in Capital	<u>68274</u>	<u>68274</u>	<u>68274</u>
17 Retained Earnings	<u>(673160)</u>	<u>(701915)</u>	<u>(687538)</u>
18 Common Stock and Equity (Lines 14 through 17)	<u>(555786)</u>	<u>(584541)</u>	<u>(570164)</u>
19 Preferred Stock			
20 Long-Term Debt	<u>349976</u>	<u>330024</u>	<u>340000</u>
21 Notes Payable			
22 Total Capitalization (Lines 18 through 21)	<u>(205810)</u>	<u>(254517)</u>	<u>(230164)</u>

(Revised 2/01)

**SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES
2000**

NAME OF UTILITY Bass Lake Water Company PHONE (559) 642-2494

INCOME STATEMENT		Annual Amount
23	Unmetered Water Revenue	<u>274051</u>
24	Fire Protection Revenue	
25	Irrigation Revenue	<u>1282</u>
26	Metered Water Revenue	<u>35392</u>
27	Total Operating Revenue	<u>311375</u>
28	<u>Operating Expenses</u>	<u>203388</u>
29	Depreciation Expense (Composite Rate <u>2.45%</u>)	<u>24039</u>
30	Amortization and Property Losses	<u>15830</u>
31	Property Taxes	<u>5523</u>
32	Taxes Other Than Income Taxes	<u>8887</u>
33	Total Operating Revenue Deduction Before Taxes	<u>257667</u>
34	California Corp. Franchise Tax	<u>800</u>
35	Federal Corporate Income Tax	<u>00</u>
36	Total Operating Revenue Deduction After Taxes	<u>258467</u>
37	Net Operating Income (Loss) - California Water Operations	<u>52908</u>
38	Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	<u>7330</u>
39	Income Available for Fixed Charges	<u>60238</u>
40	Interest Expense	<u>88993</u>
41	Net Income (Loss) Before Dividends	<u>(28755)</u>
42	Preferred Stock Dividends	
43	Net Income (Loss) Available for Common Stock	<u>(28755)</u>

OTHER DATA		
44	Refunds of Advances for Construction	<u>13996</u>
45	Total Payroll Charged to Operating Expenses	<u>107014</u>
46	Purchased Water	<u>00</u>
47	Power	<u>12029</u>

<u>Active Service Connections</u>		(Exc. Fire Protect.)	Jan. 1	Dec. 31	Annual Average
48	Metered Service Connections		60	60	60
49	Flat Rate Service Connections		853	864	859
50	Total Active Service Connections		913	924	919

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) loan outstanding during the 12 month reporting period. (Use one sheet for each loan.)

1. Current Fiscal Agent:

Name: Yosemite Bank
Address: P.O. Box 2060 Oakhurst, CA. 93644
Phone Number: (559) 683-6442
Date Hired: 5/28/96

2. Former Fiscal Agent:

Name: First Interstate Bank
Address: 5808 E. Telephone Rd., Ventura, CA. 93003
Phone Number: (805) 654-5911
Date Hired: 4/30/95

3. Total surcharge collected from customers during the 12 month reporting period:

\$ 33,619.51

4. Summary of the trust bank account activities showing:

Balance at beginning of year	<u>\$ 143,281.34</u>
Deposits during the year	<u>39,778.53</u>
Withdrawals made for loan payments	<u>40,944.47</u>
Other withdrawals from this account	<u> </u>
Balance at end of year	<u>142,115.40</u>

5. Account information:

Bank Name: Yosemite Bank
Account Number: 6606558
Date Opened: 5/28/96

6. Plant amounts included in Schedule A-1a, Account No. 101--Water Plant in Service which were funded using SDWBA funds:

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT					
6	304	Structures					
7	307	Wells					
8	317	Other water source plant					
9	311	Pumping equipment					
10	320	Water treatment plant	44010				44010
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains	496000				496000
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants	14027				14027
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant	554037				554037
20		Total water plant in service	554037				554037

GENERAL INFORMATION

1 Name under which utility is doing business: Bass Lake Water Company

2 Official mailing address: P.O. Box 109
Bass Lake, CA. ZIP 93604

3 Name and title of person to whom correspondence should be addressed:
Stephen R. Welch, President Telephone: (559) 642-2494

4 Address where accounting records are maintained:
54449 Road 432, Bass Lake, CA. 93604

5 Service Area: (Refer to district reports if applicable.) Sec. 9, 15, 16, Township 7: South
Range 22 East, Mt. Diablo Base and Meridian--Madera County

6 Service Manager (if located in or near Service Area): (Refer to district reports if applicable.)
Name: Thomas Huffman
Address: P.O. Box 109 Telephone: (559) 642-2494
Bass Lake, CA. 93604

7 OWNERSHIP. Check and fill in appropriate line:
 Individual (name of owner) _____
 Partnership (name of partner) _____
 Partnership (name of partner) _____
 Partnership (name of partner) _____
 Corporation (corporate name) Bass Lake Water Company
Organized under laws of (state) California 3/2/59

Principal Officers:
(Name) Stephen R. Welch (Title) President
(Name) James H. Franzen (Title) Sec'y/Treas.
(Name) _____ (Title) _____
(Name) _____ (Title) _____

8 Names of associated companies: The Pines Resort of California, a California
Corporation, owns 100% of the stock of Bass Lake Water Company

9 Names of corporations, firms or individuals whose property or portion of property have been
acquired during the year, together with date of each acquisition:
Date: _____
Date: _____
Date: _____
Date: _____

10 Use the space below for supplementary information or explanations concerning this report:

SCHEDULE A
COMPARATIVE BALANCE SHEETS
Liabilities and Other Credits

Line No.	Acct. No.	Title of Account (a)	Schedule Page No. (b)	Balance End-of-Year (c)	Balance Beginning of Year (d)
1		CORPORATE CAPITAL AND SURPLUS			
2	201	Common stock	9	49100	49100
3	204	Preferred stock	9		
4	211	Other paid-in capital	9	68274	68274
5	215	Retained earnings	10	(701915)	(673160)
6		Total corporate capital and retained earnings		(584541)	(555786)
7		PROPRIETARY CAPITAL			
8	218	Proprietary capital	10		
9	218.1	Proprietary drawings			
10		Total proprietary capital			
11		LONG TERM DEBT			
12	224	Long term debt	11	330024	349976
13	225	Advances from associated companies	12		
14		CURRENT AND ACCRUED LIABILITIES			
15	231	Accounts payable		108939	74098
16	232	Short term notes payable			
17	233	Customer deposits			
18	235	Payables to associated companies	12	852827	852827
19	236	Accrued taxes			
20	237	Accrued interest			
21	241	Other current liabilities	13		
22		Total current and accrued liabilities		961766	926925
23		DEFERRED CREDITS			
24	252	Advances for construction	13	392514	406510
25	253	Other credits	8	202431	181990
26	255	Accumulated deferred investment tax credits	13		
27	282	Accumulated deferred income taxes - ACRS depreciation	13		
28	283	Accumulated deferred income taxes - other	13		
29		Total deferred credits		594945	588500
30		CONTRIBUTIONS IN AID OF CONSTRUCTION			
31	271	Contributions in aid of construction	14		
32	272	Accumulated amortization of contributions			
33		Net contributions in aid of construction			
34		Total liabilities and other credits		1302194	1309615

**SCHEDULE A-1
UTILITY PLANT**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plt Additions During year (c)	Plt Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1	101	Water plant in service	1694678	4814	1792		1697700
2	103	Water plant held for future use					
3	104	Water plant purchased or sold					
4	105	Construction work in progress - water plant			XXXXXXXXXXXX		
5	114	Water plant acquisition adjustments			XXXXXXXXXXXX		
6		Total utility plant	1694678	4814	1792		1697700

* Debit or credit entries should be explained by footnotes or supplementary schedules

**SCHEDULE A-1a
Account No. 101 - Water Plant in Service**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plt Additions During year (c)	Plt Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant	646				646
3	303	Land					
4		Total non-depreciable plant	646				646
5		DEPRECIABLE PLANT					
6	304	Structures	575				575
7	307	Wells	3058				3058
8	317	Other water source plant	27693				27693
9	311	Pumping equipment	48502				48502
10	320	Water treatment plant	117096				117096
11	330	Reservoirs, tanks and sandpipes	405140				405140
12	331	Water mains	911963				911963
13	333	Services and meter installations	79766				79766
14	334	Meters	6449				6449
15	335	Hydrants	33213				33213
16	339	Other equipment	42361	4814	1792		45383
17	340	Office furniture and equipment					
18	341	Transportation equipment	18216				18216
19		Total depreciable plant	1694032				1697054
20		Total water plant in service	1694678	4814	1792		1697700

* Debit or credit entries should be explained by footnotes or supplementary schedules
Plant accounts include SDWBA improvements as follows:

	<u>Loan 1</u>	<u>Loan 2</u>	<u>Total</u>
Water Treatment Plant	-0-	44010	44010
Water Mains	300973	195027	496000
Hydrants	8027	6000	14027
	<u>309000</u>	<u>245037</u>	<u>554037</u>

SCHEDULE A-1b
Account No. 103 - Water Plant Held for Future Use

Line No.	Description and Location of Property (a)	Date of Acquisition (b)	Approximate Date When Property will be placed in Service (c)	Balance End of Year (d)
1	NONE			
2				
3				
4				
5				
6				
7				
8				
9				
10	Total			

SCHEDULE A-2
Account No. 121 - Non-utility Property and Other Assets

Line No.	Name and Description of Property (a)	Book Value End of Year (b)
1	NONE	
2		
3		
4		
5		
6		
7		
8		
9		
10	Total	

SCHEDULE A-3
Account Nos. 108 and 122 - Depreciation and Amortization Reserves

Line No.	Item (a)	Account 108 Water Plant (b)	Account 108.1 SDWBA Loans (c)	Account 122 Non-utility Property (d)
1	Balance in reserves at beginning of year	390549	277172	
2	Add: Credits to reserves during year			
3	(a) Charged to Account No. 403 (Footnote 1)	24039		
4	(b) Charged to Account No 272			
5	(c) Charged to clearing accounts		15830	
6	(d) Salvage recovered			
7	(e) All other credits (Footnote 2)			
8	Total Credits	24039	15830	
9	Deduct: Debits to reserves during year			
10	(a) Book cost of property retired	(1792)		
11	(b) Cost of removal			
12	(c) All other debits (Footnote 3)			
13	Total debits	(1792)		
14	Balance in reserve at end of year	412796	293002	
15	(1) COMPOSITE DEPRECIATION RATE USED FOR STRAIGHT LINE REMAINING LIFE 2.45 %			
16				
17	(2) EXPLANATION OF ALL OTHER CREDITS:			
18				
19				
20				
21				
22				
23	(3) EXPLANATION OF ALL OTHER DEBITS:			
24				
25				
26				
27				
28				
29	(4) METHOD USED TO COMPUTE INCOME TAX DEPRECIATION			
30	(a) Straight line	[]	[]	[]
31	(b) Liberalized	[]	[]	[]
32	(1) Sum of the years digits	[]	[]	[]
33	(2) Double declining balance	[]	[]	[]
34	(3) Other	[]	[]	[]
35	(c) Both straight line and liberalized	[]	[]	[]

SCHEDULE A-3a
Account No. 108 - Analysis of Entries in Depreciation Reserve

Line No.	Acct No.	Depreciable Plant (a)	Balance Beginning of Year (b)	Credits to Reserve During Year Excl. Salvage (c)	Debits to Reserve During Year Excl. Cost of Removal (d)	Salvage and Cost of Removal Net (Dr.) or (Cr.) (e)	Balance End of Year (f)
1	304	Structures	575				575
2	307	Wells	1730	76			1806
3	317	Other water source plant	15945	748			16693
4	311	Pumping equipment	8652	1455			10107
5	320	Water treatment plant	56096	1608			57704
6	330	Reservoirs, tanks and sandpipes	86766	10534			97300
7	331	Water mains	160647	5823			166470
8	333	Services and meter installations	23557	2154			25711
9	334	Meters	2134	116			2250
10	335	Hydrants	2645	307			2952
11	339	Other equipment	13261	1543	(1792)		13012
12	340	Office furniture and equipment					
13	341	Transportation equipment	18541	(325)			18216
14		Total	390549	24039	(1792)		412796

SCHEDULE A-4
Account No. 174 - Other Current Assets

Line No.	Item (a)	Amount (b)
1	Chlorine Tank Deposit	450
2		
3		
4		
5		
6		
7		
8		
9		
10		

SCHEDULE A-6
Account Nos. 201 and 204 - Capital Stock

Line No.	Class of Stock (a)	Date of Issue (b)	Number of Shares Authorized by Articles of Incorporation (c)	Par or Stated Value (d)	Number of Shares Outstanding (e)	Amount Outstanding End of Year (f)	Dividends Declared During Year	
							Rate (g)	Amount (h)
1	Common	10/15/59	4910	10	4910	49100		
2								
3								
4								
5								
6							Total	0

SCHEDULE A-7
Record of Stockholders at End of Year

Line No.	COMMON STOCK	Number of Shares (b)	PREFERRED STOCK	Number of Shares (d)
	Name (a)		Name (c)	
1	The Pines Resort of California,			
2	a California Corporation	4910		
3				
4				
5				
6				
7	Total number of shares	4910	Total number of shares	

SCHEDULE A-8
Account No. 211 - Other Paid in Capital (Corporations only)

Line No.	Type of Paid in Capital (a)	Balance End of Year (b)
1		68274
2		
3		
4	Total	68274

SCHEDULE A-9
Account No. 215 - Retained Earnings
(Corporations Only)

Line No	Item (a)	Amount (b)
1	Balance beginning of year	(673160)
2	CREDITS	
3	Net income	
4	Prior period adjustments	
5	Other credits (detail)	
6	Total credits	
7		
8	DEBITS	
9	Net losses	(28755)
10	Prior period adjustments	
11	Dividend appropriations - preferred stock	
12	Dividend appropriations - common stock	
13	Other debits (detail)	
14	Total debits	(28755)
15	Balance end of year	(701915)

SCHEDULE A-10
Account No. 218 - Proprietary Capital
(Sole Proprietor or Partnership)

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	NONE
2	CREDITS	
3	Net income	
4	Additional Investments during year	
5	Other credits (detail)	
6	Total credits	
7	DEBITS	
8	Net losses	
9	Withdrawals during year	
10	Other debits (detail)	
11	Total debits	
12	Balance end of year	

SCHEDULE A-11
Account No. 224 - Long Term Debt

Line No.	Class (a)	Name of Issue (b)	Date of Issue (c)	Date of Maturity (d)	Principal Amount Authorized (e)	Outstanding Per Balance Sheet (f)	Rate of Interest (g)	Interest Accrued During Year (h)	Sinking Fund (i)	Interest Paid During Year (j)
1	SDWBA Loan #1	3/31/80	to							
2		1/26/81		2015	309000	164568				10416
3	SDWBA Loan #2	9/10/84	to							
4		4/22/85		2020	245037	161090				11335
5	Clark Credit		9/1/96	2001	22280	4366				966
6										

SCHEDULE A-12
Account No. 225 - Advances from Associated Companies

Line No.	Nature of Obligation (a)	Amount of Obligation (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1	NONE				
2					
3					
4	Totals				

Schedule A-13
Account No. 235 - Payables to Associated Companies

Line No.	Nature of Obligation (a)	Balance End of Year (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1	Accounts Payable--The Pines Resort	852827	7.75	33138	33138
2					
3					
4	Totals	852827	7.75	33138	33138

SCHEDULE A-14
Account No. 241 - Other Current Liabilities

Line No.	Description (a)	Balance End of Year (b)
1	NONE	
2		
3		
4		
5	Totals	

SCHEDULE A-15
Account No. 252 - Advances for Construction

Line No.	(a)	(b)	Amount (c)
1	Balance beginning of year	XXXXXXXXXXXXXXXXXX	406510
2	Additions during year	XXXXXXXXXXXXXXXXXX	
3	Subtotal - Beginning balance plus additions during year	XXXXXXXXXXXXXXXXXX	
4	Charges during year:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
5	Refunds	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
6	Percentage of revenue basis		XXXXXXXXXXXXXXXXXX
7	Proportionate cost basis	13996	XXXXXXXXXXXXXXXXXX
8	Present worth basis		XXXXXXXXXXXXXXXXXX
9	Total refunds		XXXXXXXXXXXXXXXXXX
10	Transfers to Acct. 271, Contributions in aid of Construction	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
11	Due to expiration of contracts		XXXXXXXXXXXXXXXXXX
12	Due to present worth discount		XXXXXXXXXXXXXXXXXX
13	Total transfers to Acct. 271		XXXXXXXXXXXXXXXXXX
14	Securities Exchanged for Contracts (Enter detail below)		XXXXXXXXXXXXXXXXXX
15	Subtotal - charges during year		13996
16	Balance end of year	XXXXXXXXXXXXXXXXXX	392514

SCHEDULE A-16
Account Nos. 255, 282, and 283 - Deferred Taxes

Line No.	Item (a)	Account 255 Investment Tax Credit (b)	Account 282 Income Tax - ACRS Depreciation (c)	Account 283 - Other (d)
1	NONE			
2				
3				
4				
5	Totals			

SCHEDULE A-17

Account No. 271 - Contributions in Aid of Construction

Instructions for Preparation of Schedule of Contributions in Aid of Construction

- 1 The credit balance in the account other than that portion of the balance relating to nondepreciable property (column d), to property retired prior to January 1, 1955 (column e), shall be written off through charges to this account and credits to Account No. 106, Accumulated depreciation of water plant, over a period equal to the estimated service life of the property involved. Upon retirement of depreciable property for which a depreciation reserve has been created through charges to this account, the cost thereof shall be credited to the appropriate plant account and concurrently charged to Account No. 106. If the property is retired prior to the service life originally estimated, the balance in this account with respect to the retired property shall be transferred to the depreciation reserve account.

- 2 That portion of the balance applicable to nondepreciable property shall remain unchanged until the property is sold or otherwise retired. Upon retirement, the cost of such nondepreciable property acquired by donation or through use of donated funds shall be credited to the appropriate plant account and charged to this account to clear the credit balance carried herein.

- 3 That portion of the balance representing donations on property retired prior to January 1, 1955 (column e), and the amount of depreciation accrued to January 1, 1955, on property in service (column f), shall not be transferred from this account or otherwise disposed of without first receiving written authorization from the Commission.

Line No.	Item (a)	Total All Columns (b)	Subject to Amortization		Not Subject to Amortization	
			Property in Service After Dec. 31, 1954		Property Retired Before Jan. 1, 1955 (e)	Depreciation Accrued Through Dec. 31, 1954 on Property in Services at Dec. 31, 1954 (f)
			Depreciable (c)	Non-Depreciable (d)		
1	Balance beginning of year	NONE				
2	Add: Credits to account during year					
3	Contributions received during year					
4	Other credits*					
5	Total credits					
6	Deduct: Debits to Account during year					
7	Depreciation charges for year					
8	Nondepreciable donated property retired					
9	Other debits*					
10	Total debits					
11	Balance end of year					

* Indicate nature of these items and show the accounts affected by the contra entries

**SCHEDULE B
INCOME STATEMENT**

Line No.	Acct. No.	Account (a)	Schedule Page No. (b)	Amount (c)
1		UTILITY OPERATING INCOME		
2	400	Operating revenues	16	311375
3		OPERATING REVENUE DEDUCTIONS		
4	401	Operating expenses	17	203388
5	403	Depreciation expense		24039
6	407	SDWBA loan amortization expense		15830
7	408	Taxes other than income taxes		14410
8	409	State corporate income tax expense	18	800
9	410	Federal corporate income tax expense	18	
10		Total operating revenue deductions		258467
11		Total utility operating income		52908
12		OTHER INCOME AND DEDUCTIONS		
13	421	Non-utility income	19	7331
14	426	Miscellaneous non-utility expense	19	
15	427	Interest expense	19	(88994)
16		Total other income and deductions		
17		Net income		(28755)

SCHEDULE B-1
Account No. 400 - Operating Revenues

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceeding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
1		WATER SERVICE REVENUES			
2	460	Unmetered water revenue			
3		460.1 Single - family residential	232560	156406	76154
4		460.2 Commercial and multi-residential	11758	16314	(4556)
5		460.3 Large water users			
6		460.5 Safe Drinking Water Bond Surcharge	29733	56308	(26575)
7		460.9 Other unmetered revenue			
8		Sub-total	274051	229028	45023
9	462	Fire protection revenue			
10		462.1 Public fire protection			
11		462.2 Private fire protection			
12		Sub-total			
13	465	Irrigation revenue	1282	1032	250
14	470	Metered water revenue			
15		470.1 Single-family residential			
16		470.2 Commercial and multi-residential	8888	7134	1754
17		470.3 Large water users	22618	17830	4788
18		470.5 Safe Drinking Water Bond Surcharge	3886	8774	(4888)
19		470.9 Other metered revenue			
20		Sub-total	35392	33738	1654
21		Total water service revenues	310725	263798	46927
22	480	Other water revenue	650	2149	(1499)
23		Total operating revenues	311375	265947	45428

SCHEDULE B-2
Account No. 401 - Operating Expenses

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
1		PLANT OPERATION AND MAINTENANCE EXPENSES			
2		VOLUME RELATED EXPENSES			
3	610	Purchased water			
4	615	Power	12029	11263	766
5	616	Other volume related expenses	10206	6127	4079
6		Total volume related expenses	22235	17390	4845
7		NON-VOLUME RELATED EXPENSES			
8	630	Employee labor	88190	86028	2162
9	640	Materials	13473	17880	(4407)
10	650	Contract work	15070	13318	1752
11	660	Transportation expenses	7388	10786	(3398)
12	664	Other plant maintenance expenses			
13		Total non-volume related expenses	124121	128012	(3891)
14		Total plant operation and maintenance exp.	146356	145402	954
15		ADMINISTRATIVE AND GENERAL EXPENSES			
16	670	Office salaries	13200	12000	1200
17	671	Management salaries	5623	5040	583
18	674	Employee pensions and benefits	10021	8842	1179
19	676	Uncollectible accounts expense	162	404	(242)
20	678	Office services and rentals	5947	5828	119
21	681	Office supplies and expenses	3153	6248	(3095)
22	682	Professional services	337	1035	(698)
23	684	Insurance	12234	9174	3060
24	688	Regulatory commission expense		1426	(1426)
25	689	General expenses	6355	4808	1547
26		Total administrative and general expenses	57032	54805	2227
27	800	Expenses capitalized			
28		Net administrative and general expense	57032	54805	2227
29		Total operating expenses	203388	200207	3181

SCHEDULE B-3

Account No. 408, 409, 410 - Taxes Charged During the Year

Line No.	Type of Tax (a)	Total Taxes Charged During Year (b)	Distribution of Taxes Charged	
			Water (c)	Nonutility (d)
1	Taxes on real and personal property	5523		
2	State corporate franchise tax	800		
3	State unemployment insurance tax	426		
4	Other state and local taxes			
5	Federal unemployment insurance tax	274		
6	Federal insurance contributions act	8187		
7	Other federal taxes			
8	Federal income taxes			
9				
10				
11	Totals	15210		

SCHEDULE B-4

Reconciliation of Reported Net Income for Federal Income Taxes

1 Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

2 If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, inter-company amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

3 Show taxable year if other than calendar year from _____ to _____.

Line No.	Particulars (a)	Amount (b)
1	Net income for the year per Schedule B, page 4	(28755)
2	Reconciling amounts (list first additional income and unallowable deductions,	
3	followed by additional deductions and non-taxable income):	
4		
5		
6		
7		
8		
9		
10	Federal tax net income	(28755)
11	Computation of tax:	
12		
13		
14		
15		
16		
17		

SCHEDULE B-5
Account No. 421 and 426 - Income from Nonutility Operations

Line No.	Description (a)	Revenues Acct. 421 (b)	Expenses Acct. 426 (c)
1	Interest earned on account at Yosemite Bank	7331	
2			
3			
4			
5	Total	7331	

SCHEDULE B-6
Account No. 427 - Interest Expense

Line No.	Description (a)	Amount (b)
1	SDWBA Loan 1	10416
2	SDWBA Loan 2	11335
3	Pines Resort Note Payable	66276
4	Clark Credit Corp	966
5		
6		
7		
8		
9		
10	Total	88993

SCHEDULE C-1
Compensation of Individual Proprietor, Partners and Employees Included in Expenses

Line No.	Acct. No.	Account (a)	Number at End of Year (b)	Salaries Charged to Expense (c)	Salaries Charged to Plant Accounts (d)	Total Salaries and Wages Paid (e)
1	630	Employee Labor	3	88191		88191
2	670	Office salaries	1	13200		13200
3	671	Management salaries	1	5623		5623
4						
5						
6		Total	5	107014		107014

SCHEDULE C-2
Loans to Directors, Officers, or Shareholders

Line No.	Name (a)	Title (b)	Amount (c)	Interest Rate (d)	Maturity Date (e)	Security Given (f)	Date of Shareholder Authorization (g)	Other Information (h)
1	NONE							
2								
3								
4								
5								
6								
7	Total							

SCHEDULE C-3
Engineering and Management Fees and Expenses, Etc., During Year

Line No.	Give the required particulars of all contracts or other agreements in effect in the course of the year between the respondent and any corporation, association, partnership, or person covering supervision and/or management of any department of the respondent's affairs, such as accounting, engineering, financing, construction or operation, and show the payments under such agreements and also the payments for advice and services to a corporation or corporations which directly or indirectly control respondent through stock ownership.	
1	1. Did the respondent have a contract or other agreement with any organization or person covering supervision	
2	and/or management of its own affairs during the year? Answer: (Yes or No) YES	
3	(If the answer is in the affirmative, make appropriate replies to the following questions)*	
4	2. Name of each organization or person that was a party to such a contract or agreement.	
5	The Pines Resort of California	
6	3. Date of original contract or agreement. 1976	
7	4. Date of each supplement or agreement. NONE	
8	5. Amount of compensation paid during the year for supervision or management \$ 5623	
9	6. To whom paid Stephen R. Welch	
10	7. Nature of payment (salary, traveling expenses, etc.) Salary	
11	8. Amounts paid for each class of service. All administrative & general expenses	
12		
13	9. Basis for determination of such amounts The accounting records & controls	
14		
15	10. Distribution of payments:	
		Amount
16	(a) Charged to operating expenses	\$ 22258
17	(b) Charged to capital amounts	\$
18	(c) Charged to other account	\$
19	Total	\$ 22258
20	11. Distribution of charges to operating expenses by primary accounts	
		Amount
21	Number and Title of Account	
22	681 Office Supplies & Expense	\$ 844
23	660 Transportation	\$ 3565
24	640 Materials	\$ 449
25	Total	\$ 22258
26	12. What relationship, if any, exists between respondent and supervisory and/or managing concerns?	
27		
	* File with this report a copy of every contract, agreement, supplement or amendment mentioned above unless a copy of the instrument in due form has been furnished, in which case a definite reference to the report of the respondent relative to which it was furnished will suffice.	
	678 Office Services & Rentals	\$ 4200
	670 Office Salaries	\$ 13200

SCHEDULE D-1
Sources of Supply and Water Developed

STREAMS				FLOW IN (Unit) 2				Annual Quantities Diverted (Unit) 2	Remarks
Line No.	Diverted Into	From Stream or Creek (Name)	Location of Diversion Point	Priority Right		Diversions			
				Claim	Capacity	Max.	Min.		
1	Pipeline	North	3 miles	.92	1.1	none			
2		Fork	north of						
3		Willow	Road 274						
4		Creek							
5									
WELLS						Pumping Capacity (Unit) 2	Annual Quantities Pumped (Unit) 2	Remarks	
Line No.	At Plant (Name or Number)	Location	Number	Dimensions	1 Depth to Water				
6	School Road	Rd 274/331	3	6.5x389	275	135 GPM	not used		
7	Well #1	Rd 432/222	2	6.5x521	72	23 GPM	3,604,068		
8	Well #4	Rd 432/222	2	6.5x700	57	50 GPM	4,461,200		
9	Pines #1	Rd 432/434	4	6.5x200	40	60 GPM	4,469,416		
10	Well #3	Rd 432/222	2	6.5x988	120	30 GPM	not used		
TUNNELS AND SPRINGS				FLOW IN (Unit) 2			Annual Quantities Pumped (Unit) 2	Remarks	
Line No.	Designation	Location	Number	Maximum	Minimum				
11	NONE								
12									
13									
14									
15									
Purchased Water for Resale									
16	Purchased from <u>NONE</u>								
17	Annual Quantities purchased				(Unit chosen) 1				
18									
19									
<p>* State ditch pipeline reservoir, etc., with name, if any. 1 Average depth to water surface below ground surface 2 The quantity unit in established use for experiencing water stored and used in large amounts is the acre foot, which equals 43,560 cubic feet; in domestic use the thousand gallon or the hundred cubic feet. The rate of flow or discharge in larger amounts is expressed in cubic feet per second. In gallons per minute, in gallons per day, or in the miner's inch. Please be careful to state the unit used.</p>									

SCHEDULE D-2
Description of Storage Facilities

Line No.	Type	Number	Combined Capacity (Gallons or Acre Feet)	Remarks
1	A. Collecting reservoirs			
2	Concrete			
3	Earth			
4	Wood	2	5600	For sedimentation
5	B. Distribution reservoirs			
6	Concrete BLOCK	1	478750	
7	Earth			
8	Wood			
9	C. Tanks			
10	Wood			
11	Metal	7	681000	
12	Concrete			
13	Totals		1165350	

SCHEDULE D-3
Description of Transmission and Distribution Facilities

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES

Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____

Line No.		0 to 5	6 to 10	11 to 20	21 to 30	31 to 40	41 to 50	51 to 75	76 to 100
1	Ditch NONE								
2	Flume								
3	Lined conduit								
4									
5	Totals								

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES - Concluded

Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____

Line No.		101 to 200	201 to 300	301 to 400	401 to 500	501 to 750	751 to 1000	Over 1000	Total All Lengths
6	Ditch NONE								
7	Flume								
8	Lines conduit								
9									
10	Totals								

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING

Line No.		1	1 1/2	2	2 1/2	3	4	5	6	8
11	Cast Iron	Accurate figures not available to SDWBA Improvements;								
12	Cast iron (cement lined)	approximately 12 miles of 1" to 8" steel & plastic								
13	Concrete									
14	Sched 40 PVC		600	555		200	560			
15	C900PVC						200		700	440
16	Ridgeline 1985								1565	2200
17	PVC 1985 SDWBA			504			9170		1196	3695
18	PVC-160 PSI 1980 SDWBA						4353			10117
19										
20										
21										
22	Totals		600	1059		200	14283		3461	16452

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING - Concluded

Line No.		10	12	14	16	18	20	Other Sizes (Specify Sizes)		Total All Sizes
23	Cast Iron									
24	Cast Iron (cement lined)									
25	Concrete									
26	Copper									
27	Riveted steel									
28	Standard screw									
29	Screw or welded casing									
30	Cement - asbestos									
31	Welded steel									
32	Wood									
33	Other (specify)									
34	Totals									

SCHEDULE D-4
Number of Active Service Connections

Classification	Metered - Dec 31		Flat Rate - Dec 31	
	Prior Year	Current Year	Prior Year	Current Year
Single family residential			795	809
Commercial and Multi-residential	14	22	58	55
Large water users	12	10		
Public authorities	5	4		
Irrigation	2	3		
Other (specify) School	2	1		
Subtotal	35	40		
Private fire connections				
Public fire hydrants	25	25		
Total	60	65	853	864

SCHEDULE D-5
Number of Meters and Services on
Pipe Systems at End of Year

Size	Meters	Services
3/8 x 3/4 - in		xxxxxxxxxxxx
3/4 - in	19	
1 - in	7	
- in		
1 1/2 in	3	
2 - in	9	
3 - in	1	
4 - in	1	
Other		
Total	40	

SCHEDULE D-6
Meter Testing Data

A. Number of Meters Tested During Year as Prescribed in Section VI of General Order No. 103:

- New, after being received ... _____
- Used, before repair _____
- Used, after repair _____
- Found fast, requiring billing adjustment _____

B. Number of Meters in Service Since Last Test

- Ten years or less 38
- More than 10, but less than 15 years _____
- More than 15 years _____

SCHEDULE D-7
Water delivered to Metered Customers by Months and Years in 100 CF (Unit Chosen)

Classification of Service	During Current Year							Subtotal
	January	February	March	April	May	June	July	
Single-family residential	First qtr			Second qtr				
Commercial and Multi-residential			459.1			1575.1		2034.2
Large water users			2196.3			5094.9		7291.2
Public authorities			108.0			604.6		712.6
Irrigation			47.4			1002.3		1049.7
Other (specify) School			27.5			134.4		161.9
Total			2838.3			8411.3		11249.6

Classification of Service	During Current Year					Subtotal	Total	Total Prior Year
	August	September	October	November	December			
Single-family residential	Third qtr			Fourth qtr				
Commercial and Multi-residential		1603.8			600.7	2204.5	4238.7	4928.9
Large water users		5140.0			1746.6	6886.6	14177.8	14829.6
Public authorities		856.8			179.8	1036.6	1749.2	1629.2
Irrigation		983.6			51.3	1034.9	2084.6	1434.2
Other (specify) School		115.5			13.5	129.0	290.9	2187.5
Total		8699.7			2591.9	11291.6	22541.2	25009.4

Quantity units to be in hundreds of cubic feet, thousands of gallons, acre-feet, or miner's inch-days.

Total acres irrigated _____ Total population served 1000 permanent
2800 seasonal

INDEX

	PAGE		PAGE
Advances from associated companies	12	Organization and control	1
Advances for construction	13	Other assets	7
Assets	2	Other income	15
Balance sheet	2-3	Other paid in capital	9
Capital stock	9	Payables to associated companies	12
Contributions in aid of construction	14	Population served	23
Depreciation and amortization reserves	6	Proprietary capital	10
Declaration	24	Purchased water for resale	21
Deferred taxes	13	Retained earnings	10
Dividends appropriations	10	Service connections	23
Employees and their compensation	18	Sources of supply and water developed ..	21
Engineering and management fees	20	Status with Board of Health	24
Income statement	15	Stockholders	9
Liabilities	3	Storage facilities	21
Loans to officers, directors, or shareholders ..	20	Taxes	18
Long term debt	4	Transmission and distribution facilities ..	22
Management compensation	14	Unamortized debt discount and expense ..	8
Meters and services	23	Unamortized premium on debt	8
Non-utility property	5	Utility plant	4
Officers	1	Water delivered to metered customers	23
Operating expenses	17	Water plant in service	4
Operating revenues	15	Water plant held for future use	5

