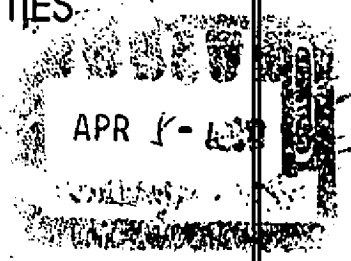


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Examined \_\_\_\_\_

CLASS B and C  
WATER UTILITIES



U# \_\_\_\_\_

2003  
ANNUAL REPORT  
OF

BASS LAKE WATER COMPANY

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

P.O. BOX 109

BASS LAKE, CA. 93604

(OFFICIAL MAILING ADDRESS)

ZIP

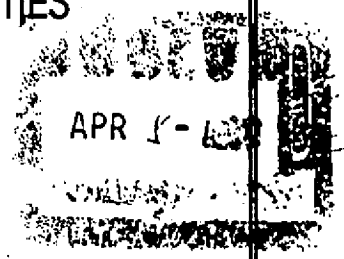
TO THE  
PUBLIC UTILITIES COMMISSION  
STATE OF CALIFORNIA  
FOR THE  
YEAR ENDED DECEMBER 31, 2003

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2004  
(FILE TWO COPIES IF THREE RECEIVED)

Received \_\_\_\_\_  
Examined \_\_\_\_\_

CLASS B and C  
WATER UTILITIES

U# \_\_\_\_\_



2003  
ANNUAL REPORT  
OF

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BASS LAKE WATER COMPANY

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(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

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BASS LAKE, CA. 93604

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ZIP

TO THE  
PUBLIC UTILITIES COMMISSION  
STATE OF CALIFORNIA  
FOR THE  
YEAR ENDED DECEMBER 31, 2003

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2004  
(FILE TWO COPIES IF THREE RECEIVED)

## **INSTRUCTIONS**

1. One completed copy of this report (two copies if three received) must be filed **NOT LATER THAN MARCH 31**, following the year covered by the report, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION  
WATER DIVISION  
505 VAN NESS AVENUE, ROOM 3105  
SAN FRANCISCO, CALIFORNIA 94102-3298**

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath, on the last page, must be signed by an officer, partner or owner.
4. The report must be prepared in ink or by the use of a typewriter. Computer generated report forms may be substituted.
5. The report must be filled in, and every question answered. **LEAVE NO SCHEDULE BLANK.** Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts refer to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report.
9. This report must cover a calendar year, from January 1 through December 31. Fiscal year reports will not be accepted.

# **INSTRUCTIONS**

## **FOR PREPARATION OF**

### **SELECTED FINANCIAL DATA SHEET**

#### **FOR CLASS A, B, C AND D, WATER UTILITIES**

To prepare the attached data sheets, refer to the Balance Sheet, Income Statement and supporting detail schedules in the annual report for the required data.

Please follow the instruction below:

1. Common plant allocated to water should be indicated with water plant figures in Net Plant Investment.
2. The capitalization section for those reporting on both California Only and Total System Forms should be identical and completed with Total Company Data. Be sure that Advances for Construction include California water data only.
3. Complete the operation section with California water revenues and expenses, but if necessary, remove interdepartmental revenues and expenses.
4. All other utility and nonutility revenues and expenses are netted on Line No. 38.

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES  
2003

NAME OF UTILITY BASS LAKE WATER COMPANY

PHONE (559) 642-2494

PERSON RESPONSIBLE FOR THIS REPORT Janis Buchholz

(Prepared from Information in the 2002 Annual Report)

	1/1/03	12/31/03	Average
<b>BALANCE SHEET DATA</b>			
1 Intangible Plant	\$646	\$646	\$646
2 Land and Land Rights			
3 Depreciable Plant	\$2,079,525	\$2,160,292	\$2,119,909
4 Gross Plant in Service	\$2,080,171	\$2,160,938	\$2,120,555
5 Less: Accumulated Depreciation	(\$780,784)	(\$836,853)	(\$808,819)
6 Net Water Plant in Service	\$1,299,387	\$1,324,085	\$1,311,736
7 Water Plant Held for Future Use			
8 Construction Work in Progress	\$0	\$22,791	\$11,396
9 Materials and Supplies	\$1,000	\$1,000	\$1,000
10 Less: Advances for Construction	(\$407,936)	(\$443,997)	(\$425,967)
11 Less: Contribution in Aid of Construction	( )	( )	
12 Less: Accumulated Deferred Income and Investment Tax Credits	( )	( )	
13 Net Plant Investment	\$892,451	\$903,879	\$898,165
<b>CAPITALIZATION</b>			
14 Common Stock	\$49,100	\$49,100	\$49,100
15 Proprietary Capital (Individual or Partnership)			
16 Paid-in Capital	\$1,030,900	\$1,030,900	\$1,030,900
17 Retained Earnings	(\$689,859)	(\$728,277)	(\$709,068)
18 Common Stock and Equity (Lines 14 through 17)	\$390,141	\$351,723	\$370,932
19 Preferred Stock			
20 Long-Term Debt	\$290,505	\$270,917	\$280,711
21 Notes Payable			
22 Total Capitalization (Lines 18 through 21)	\$680,646	\$622,640	\$651,643

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES  
2003\_\_

NAME OF UTILITY BASS LAKE WATER COMPANY      PHONE (559) 642-2494

<b>INCOME STATEMENT</b>	Annual Amount
23 Unmetered Water Revenue	\$282,813
24 Fire Protection Revenue	
25 Irrigation Revenue	\$1,538
26 Metered Water Revenue	\$29,632
27 Total Operating Revenue	\$316,450
28 <u>Operating Expenses</u>	\$250,845
29 Depreciation Expense (Composite Rate 2.45%)	\$40,239
30 Amortization and Property Losses	\$15,830
31 Property Taxes	\$6,820
32 Taxes Other Than Income Taxes	\$10,304
33 Total Operating Revenue Deduction Before Taxes	\$324,038
34 California Corp. Franchise Tax	\$800
35 Federal Corporate Income Tax	
36 Total Operating Revenue Deduction After Taxes	\$324,838
37 Net Operating Income (Loss) - California Water Operations	(\$8,388)
38 Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	\$6,387
39 Income Available for Fixed Charges	(\$2,001)
40 Interest Expense	\$36,417
41 Net Income (Loss) Before Dividends	(\$38,418)
42 Preferred Stock Dividends	
43 Net Income (Loss) Available for Common Stock	(\$38,418)

<b>OTHER DATA</b>	Annual Amount
44 Refunds of Advances for Construction	\$10,081
45 Total Payroll Charged to Operating Expenses	\$114,707
46 Purchased Water	\$0
47 Power	\$15,357

<u>Active Service Connections</u>	(Exc. Fire Protect.)	Jan. 1	Dec. 31	Annual Average
48 Metered Service Connections		44	44	44
49 Flat Rate Service Connections		885	896	890.5
50 Total Active Service Connections		929	940	934.5

**CLASS B, C AND D WATER COMPANIES  
SAFE DRINKING WATER BOND ACT DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) loan outstanding during the 12 month reporting period. (Use one sheet for each loan.)

1. Current Fiscal Agent:

Name: Yosemite Bank  
 Address: P.O. Box 2060, Oakhurst, CA. 93644  
 Phone Number (559) 683-6442  
 Date Hired: 05/28/1996

2. Former Fiscal Agent:

Name: First Interstate Bank  
 Address: 5808 E. Telephone Road, Ventura, CA. 93003  
 Phone Number (805) 654-5911  
 Date Hired: 04/30/1995

3. Total surcharge collected from customers during the 12 month reporting period:

\$34,431.02

4. Summary of the trust bank account activities showing:

Balance at beginning of year	<u>\$139,447.44</u>
Deposits during the year	<u>\$57,839.95</u>
Withdrawals made for loan payments	<u>\$40,723.38</u>
Other withdrawals from this account	<u>0</u>
Balance at end of year	<u>\$156,564.01</u>

5. Account information:

Bank Name: Yosemite Bank  
 Account Nbr: 6606558  
 Date Opened: 5/28/96

**CLASS B, C AND D WATER COMPANIES  
SAFE DRINKING WATER BOND ACT DATA (continued)**

6. Plant amounts included in Schedule A-1a, Account No. 101--Water Plant in Service which were funded using SDWBA funds:

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		<b>NON-DEPRECIABLE PLANT</b>					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		<b>DEPRECIABLE PLANT</b>					
6	304	Structures					
7	307	Wells					
8	317	Other water source plant					
9	311	Pumping equipment					
10	320	Water treatment plant	44010				44010
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains	496000				496000
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants	14027				14027
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant	554037				554037
20		Total water plant in service	554037				554037



# GENERAL INFORMATION

1 Name under which utility is doing business: Bass Lake Water Company

2 Official mailing address: P.O. Box 109  
Bass Lake, CA. ZIP 93604

3 Name and title of person to whom correspondence should be addressed:  
Stephen R. Welch, President Telephone (559) 642-2494

4 Address where accounting records are maintained:  
54449 Road 432, Bass Lake, CA. 93604

5 Service Area: (Refer to district reports if applicable.) Sec. 9, 15, 16, Township 7 South  
Range 22 East, Mt. Diablo Base and Meridian--Madera County

6 Service Manager (if located in or near Service Area): (Refer to district reports if applicable.)  
Name: Thomas Huffman  
Address: P.O. Box 109 Telephone (559) 642-2494  
Bass Lake, CA. 93604

7 OWNERSHIP. Check and fill in appropriate line:  
 Individual (name of owner) \_\_\_\_\_  
 Partnership (name of partner) \_\_\_\_\_  
 Partnership (name of partner) \_\_\_\_\_  
 Partnership (name of partner) \_\_\_\_\_  
 Corporation (corporate name) Bass Lake Water Company  
Organized under laws of (state) California 3/02/59

Principal Officers:  
(Name) Stephen R. Welch (Title) President  
(Name) James H. Franzen (Title) Sec'y/Treas  
(Name) \_\_\_\_\_ (Title) \_\_\_\_\_  
(Name) \_\_\_\_\_ (Title) \_\_\_\_\_

8 Names of associated companies: The Pines Resorts of California, a California  
Corporation, owns 100% of the stock of Bass Lake Water Company

9 Names of corporations, firms or individuals whose property or portion of property have been acquired during the year, together with date of each acquisition:  
N/A Date: \_\_\_\_\_  
Date: \_\_\_\_\_  
Date: \_\_\_\_\_  
Date: \_\_\_\_\_

10 Use the space below for supplementary information or explanations concerning this report:  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_



**SCHEDULE A**  
**COMPARATIVE BALANCE SHEETS**  
**Liabilities and Other Credits**

Line No.	Acct. No.	Title of Account (a)	Schedule Page No. (b)	Balance End-of-Year (c)	Balance Beginning of Year (d)
1		<b>CORPORATE CAPITAL AND SURPLUS</b>			
2	201	Common stock	9	\$49,100	\$49,100
3	204	Preferred stock	9		
4	211	Other paid-in capital	9	\$1,030,900	\$1,030,900
5	215	Retained earnings	10	(\$728,277)	(\$689,859)
6		Total corporate capital and retained earnings		\$351,723	\$390,141
7		<b>PROPRIETARY CAPITAL</b>			
8	218	Proprietary capital	10		
9	218.1	Proprietary drawings			
10		Total proprietary capital			
11		<b>LONG TERM DEBT</b>			
12	224	Long term debt	11	\$270,917	\$290,505
13	225	Advances from associated companies	12	\$274,972	\$274,972
14		<b>CURRENT AND ACCRUED LIABILITIES</b>			
15	231	Accounts payable		\$6,955	\$11,256
16	232	Short term notes payable			
17	233	Customer deposits			
18	235	Payables to associated companies	12	\$27,526	\$32,377
19	236	Accrued taxes			
20	237	Accrued interest		\$42,732	\$46,029
21	241	Other current liabilities	13		
22		Total current and accrued liabilities		\$77,213	\$89,662
23		<b>DEFERRED CREDITS</b>			
24	252	Advances for construction	13	\$443,997	\$407,935
25	253	Other credits	8	\$158,034	\$153,451
26	255	Accumulated deferred investment tax credits	13		
27	282	Accumulated deferred income taxes - ACRS depreciation	13		
28	283	Accumulated deferred income taxes - other	13		
29		Total deferred credits		\$602,031	\$561,386
30		<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>			
31	271	Contributions in aid of construction	14		
32	272	Accumulated amortization of contributions			
33		Net contributions in aid of construction			
34		Total liabilities and other credits		\$1,576,856	\$1,606,666

**SCHEDULE A-1  
UTILITY PLANT**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plt Additions During year (c)	Plt Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1	101	Water plant in service	2,080,171	80,767			2,160,938
2	103	Water plant held for future use					
3	104	Water plant purchased or sold					
4	105	Construction work in progress - water plant		22,791	xxxxxxxxxxxx		22,791
5	114	Water plant acquisition adjustments			xxxxxxxxxxxx		
6		Total utility plant	2,080,171	103,558	0		2,183,729

\* Debit or credit entries should be explained by footnotes or supplementary schedules

**SCHEDULE A-1a  
Account No. 101 - Water Plant in Service**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plt Additions During year (c)	Plt Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1		<b>NON-DEPRECIABLE PLANT</b>					
2	301	Intangible plant	646				646
3	303	Land					
4		Total non-depreciable plant	646				646
5		<b>DEPRECIABLE PLANT</b>					
6	304	Structures	18,060				18,060
7	307	Wells	119,346				119,346
8	317	Other water source plant	15,067				15,067
9	311	Pumping equipment	66,953	32,450			99,403
10	320	Water treatment plant	119,335				119,335
11	330	Reservoirs, tanks and sandpipes	423,852	35,251			459,103
12	331	Water mains	1,032,061				1,032,061
13	333	Services and meter installations	147,317	13,066			160,383
14	334	Meters	6,829				6,829
15	335	Hydrants	48,682				48,682
16	339	Other equipment	44,360				44,360
17	340	Office furniture and equipment					0
18	341	Transportation equipment	37,663				37,663
19		Total depreciable plant	2,079,525	80,767	0		2,160,292
20		Total water plant in service	2,080,171	80,767	0		2,160,938

\* Debit or credit entries should be explained by footnotes or supplementary schedules

Plant accounts include SDWBA Improvements as follows:	<u>Loan 1</u>	<u>Loan 2</u>	<u>Total</u>
Water treatment plant	0	44010	44010
Water Mains	300973	195027	496000
Hydrants	8027	6000	14027
	<u>309000</u>	<u>245037</u>	<u>554037</u>

**SCHEDULE A-1b**  
**Account No. 103 - Water Plant Held for Future Use**

Line No.	Description and Location of Property (a)	Date of Acquisition (b)	Approximate Date When Property will be placed in Service (c)	Balance End of Year (d)
1	none			
2				
3				
4				
5				
6				
7				
8				
9				
10	Total			

**SCHEDULE A-2**  
**Account No. 121 - Non-utility Property and Other Assets**

Line No.	Name and Description of Property (a)	Book Value End of Year (b)
1	none	
2		
3		
4		
5		
6		
7		
8		
9		
10	Total	

**SCHEDULE A-3**  
**Account Nos. 108 and 122 - Depreciation and Amortization Reserves**

Line No.	Item (a)	Account 106 Water Plant (b)	Account 106.1 SDWBA Loans (c)	Account 122 Non-utility Property (d)
1	Balance in reserves at beginning of year	\$456,122	\$324,662	
2	Add: Credits to reserves during year			
3	(a) Charged to Account No. 403 (Footnote 1)	\$40,239		
4	(b) Charged to Account No 272			
5	(c) Charged to clearing accounts		\$15,830	
6	(d) Salvage recovered			
7	(e) All other credits (Footnote 2)			
8	Total Credits	\$40,239	\$15,830	
9	Deduct: Debits to reserves during year			
10	(a) Book cost of property retired			
11	(b) Cost of removal			
12	(c) All other debits (Footnote 3)			
13	Total debits	\$0		
14	Balance in reserve at end of year	\$496,361	\$340,492	
15	(1) COMPOSITE DEPRECIATION RATE USED FOR STRAIGHT LINE REMAINING LIFE			2.45%
16				
17	(2) EXPLANATION OF ALL OTHER CREDITS:			
18				
19				
20				
21				
22				
23	(3) EXPLANATION OF ALL OTHER DEBITS:			
24				
25				
26				
27				
28				
29	(4) METHOD USED TO COMPUTE INCOME TAX DEPRECIATION			
30	(a) Straight line	<input type="checkbox"/>		
31	(b) Liberalized	<input type="checkbox"/>		
32	(1) Sum of the years digits	<input type="checkbox"/>		
33	(2) Double declining balance	<input type="checkbox"/>		
34	(3) Other	<input type="checkbox"/>		
35	(c) Both straight line and liberalized	<input checked="" type="checkbox"/>		

**SCHEDULE A-3a**  
**Account No. 108 - Analysis of Entries in Depreciation Reserve**

Line No.	Acct No.	Depreciable Plant (a)	Balance Beginning of Year (b)	Credits to Reserve During Year Excl. Salvage (c)	Debits to Reserve During Year Excl. Cost of Removal (d)	Salvage and Cost of Removal Net (Dr.) or (Cr.) (e)	Balance End of Year (f)
1	304	Structures	\$575				\$575
2	307	Wells	\$7,774	\$2,984			\$10,758
3	317	Other water source plant	\$17,507	\$407			\$17,914
4	311	Pumping equipment	\$14,026	\$2,982			\$17,008
5	320	Water treatment plant	\$54,661	\$1,657			\$56,318
6	330	Reservoirs, tanks and sandpipes	\$119,102	\$11,937			\$131,039
7	331	Water mains	\$174,550	\$7,505			\$182,055
8	333	Services and meter installations	\$31,503	\$4,330			\$35,833
9	334	Meters	\$2,496	\$123			\$2,619
10	335	Hydrants	\$3,566	\$554			\$4,120
11	339	Other equipment	\$14,883	\$1,508			\$16,391
12	340	Office furniture and equipment					\$0
13	341	Transportation equipment	\$15,479	\$6,252			\$21,731
14		Total	\$456,122	\$40,239	\$0	\$0 \$0	\$496,361

**SCHEDULE A-4**  
**Account No. 174 - Other Current Assets**

Line No.	Item (a)	Amount (b)
1	Chlorine Tank Deposit	\$450
2		
3		
4		
5		
6		
7		
8		
9		
10		

**SCHEDULE A-5**  
**Accounts Nos. 180 and 253 - Unamortized debt discount and expense and unamortized premium on debt**

- 1 Report under separate subheadings for Unamortized Debt Discount and Expense and Unamortized Premium on Debt, particulars of discount and expense or premium applicable to each class and series of long-term debt.
- 2 Show premium amounts in red or by enclosure in parentheses.
- 3 In column (b) show the principal amount of bonds or other long-term debt originally issued.
- 4 In column (c) show the discount and expense or premium with respect to the amount of bonds or other long-term debt originally issued.
- 5 Furnish particulars regarding the treatment of unamortized debt discount and expense or premium, redemption premiums, and redemption expenses associated with issues redeemed during the year.
- 6 Set out separately and identify undisposed amounts applicable to issues which were redeemed in prior years.
- also, date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Designation of long-term debt (a)	Principal amount of securities to which discount and expense, or premium minus expense, relates (b)	Total discount and expense or net premium (c)	AMORTIZATION PERIOD		Balance beginning of year (f)	Debits during year (g)	Credits during year (h)	Balance end of year (i)
				From -- (d)	To -- (e)				
1	none								
2									
3									
4									
5									
6									
7									
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28									



**SCHEDULE A-6**  
**Account Nos. 201 and 204 - Capital Stock**

Line No.	Class of Stock (a)	Date of Issue (b)	Number of Shares Authorized by Articles of Incorporation (c)	Par or Stated Value (d)	Number of Shares Outstanding (e)	Amount Outstanding End of Year (f)	Dividends Declared During Year	
							Rate (g)	Amount (h)
1	Common	10/15/1959	4910	10	4910	\$49,100		
2								
3								
4								
5								
6							Total	0

**SCHEDULE A-7**  
**Record of Stockholders at End of Year**

Line No.	COMMON STOCK	Number of Shares (b)	PREFERRED STOCK	Number of Shares (d)
	Name (a)		Name (c)	
1	The Pines Resorts of California	4910		
2	a California Corporation			
3				
4				
5				
6				
7	Total number of shares	4910	Total number of shares	

**SCHEDULE A-8**  
**Account No. 211 - Other Paid in Capital (Corporations only)**

Line No.	Type of Paid in Capital (a)	Balance End of Year (b)
1		\$1,030,000
2		
3		
4	Total	\$1,030,000

**SCHEDULE A-9**  
**Account No. 215 - Retained Earnings**  
**(Corporations Only)**

Line No	Item (a)	Amount (b)
1	Balance beginning of year	(\$689,859)
2	<b>CREDITS</b>	
3	Net income	
4	Prior period adjustments	
5	Other credits (detail)	
6	Total credits	
7		
8	<b>DEBITS</b>	
9	Net losses	\$38,418
10	Prior period adjustments	
11	Dividend appropriations - preferred stock	
12	Dividend appropriations - common stock	
13	Other debits (detail)	
14	Total debits	\$38,418
15	Balance end of year	(\$728,277)

**SCHEDULE A-10**  
**Account No. 218 - Proprietary Capital**  
**(Sole Proprietor or Partnership)**

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	0
2	<b>CREDITS</b>	
3	Net income	
4	Additional investments during year	
5	Other credits (detail)	
6	Total credits	
7	<b>DEBITS</b>	
8	Net losses	
9	Withdrawals during year	
10	Other debits (detail)	
11	Total debits	
12	Balance end of year	0

**SCHEDULE A-11**  
**Account No. 224 - Long Term Debt**

Line No.	Class (a)	Name of Issue (b)	Date of Issue (c)	Date of Maturity (d)	Principal Amount Authorized (e)	Outstanding Per Balance Sheet (f)	Rate of Interest (g)	Interest Accrued During Year (h)	Sinking Fund (i)	Interest Paid During Year (j)
1	SDWBA Loan #1	03/31/1980 to								
2		01/26/1981		2015	\$309,000	\$141,873				\$8,791
3	SDWBA Loan #2	09/10/1984 to								
4		04/22/1985		2020	\$245,037	\$129,044				\$9,048
5										
6										

**SCHEDULE A-12**  
**Account No. 225 - Advances from Associated Companies**

Line No.	Nature of Obligation (a)	Amount of Obligation (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1	Loan from The Pines Resort	\$274,972	7.25	\$1,576	\$17,002
2					
3					
4	Totals	\$274,972		\$1,576	\$17,002

**Schedule A-13**  
**Account No. 235 - Payables to Associated Companies**

Line No.	Nature of Obligation (a)	Balance End of Year (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1	Accounts Payable The Pines Resort	\$27,526	n/a		
2					
3					
4	Totals	\$27,526			

**SCHEDULE A-14**  
**Account No. 241 - Other Current Liabilities**

Line No.	Description (a)	Balance End of Year (b)
1	none	
2		
3		
4		
5		

**SCHEDULE A-15**  
**Account No. 252 - Advances for Construction**

Line No.	(a)	(b)	Amount (c)
1	Balance beginning of year	xxxxxxxxxxxxxxxx	\$407,936
2	Additions during year	xxxxxxxxxxxxxxxx	\$46,142
3	Subtotal - Beginning balance plus additions during year	xxxxxxxxxxxxxxxx	\$454,078
4	Charges during year:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
5	Refunds	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
6	Percentage of revenue basis		xxxxxxxxxxxxxxxx
7	Proportionate cost basis	\$10,081	xxxxxxxxxxxxxxxx
8	Present worth basis		xxxxxxxxxxxxxxxx
9	Total refunds	\$10,081	xxxxxxxxxxxxxxxx
10	Transfers to Acct. 271, Contributions in aid of Construction	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
11	Due to expiration of contracts		xxxxxxxxxxxxxxxx
12	Due to present worth discount		xxxxxxxxxxxxxxxx
13	Total transfers to Acct. 271		xxxxxxxxxxxxxxxx
14	Securities Exchanged for Contracts (Enter detail below)		xxxxxxxxxxxxxxxx
15	Subtotal - charges during year		
16	Balance end of year	xxxxxxxxxxxxxxxx	\$443,997

**SCHEDULE A-16**  
**Account Nos. 255, 282, and 283 - Deferred Taxes**

Line No.	Item (a)	Account 255 Investment Tax Credit (b)	Account 282 Income Tax - ACRS Depreciation (c)	Account 283 - Other (d)
1	none			
2				
3				
4				
5	Totals			

**SCHEDULE A-17**

**Account No. 271 - Contributions in Aid of Construction**

**Instructions for Preparation of Schedule of Contributions in Aid of Construction**

- 1 The credit balance in the account other than that portion of the balance relating to nondepreciable property (column d), to property retired prior to January 1, 1955 (column e), shall be written off through charges to this account and credits to Account No. 106, Accumulated depreciation of water plant, over a period equal to the estimated service life of the property involved. Upon retirement of depreciable property for which a depreciation reserve has been created through charges to this account, the cost thereof shall be credited to the appropriate plant account and concurrently charged to Account No. 106. If the property is retired prior to the service life originally estimated, the balance in this account with respect to the retired property shall be transferred to the depreciation reserve account.
  
- 2 That portion of the balance applicable to nondepreciable property shall remain unchanged until the property is sold or otherwise retired. Upon retirement, the cost of such nondepreciable property acquired by donation or through use of donated funds shall be credited to the appropriate plant account and charged to this account to clear the credit balance carried herein.
  
- 3 That portion of the balance representing donations on property retired prior to January 1, 1955 (column e), and the amount of depreciation accrued to January 1, 1955, on property in service (column f), shall not be transferred from this account or otherwise disposed of without first receiving written authorization from the Commission.

Line No.	Item (a)	Total All Columns (b)	Subject to Amortization		Not Subject to Amortization	
			Property in Service After Dec. 31, 1954		Property Retired Before Jan. 1, 1955 (e)	Depreciation Accrued Through Dec. 31, 1954 on Property in Services at Dec. 31, 1954 (f)
			Depreciable (c)	Non-Depreciable (d)		
1	Balance beginning of year	none				
2	Add: Credits to account during year					
3	Contributions received during year					
4	Other credits*					
5	Total credits					
6	Deduct: Debits to Account during year					
7	Depreciation charges for year					
8	Nondepreciable donated property retired					
9	Other debits*					
10	Total debits					
11	Balance end of year					

\* Indicate nature of these items and show the accounts affected by the contra entries



**SCHEDULE B-1**  
**Account No. 400 - Operating Revenues**

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceeding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
1		<b>WATER SERVICE REVENUES</b>			
2	460	Unmetered water revenue			
3		460.1 Single - family residential	\$232,430	\$229,769	\$2,661
4		460.2 Commercial and multi-residential **	\$19,664	\$18,941	\$723
5		460.3 Large water users			
6		460.5 Safe Drinking Water Bond Surcharge	\$30,719	\$30,316	\$403
7		460.9 Other unmetered revenue			
8		Sub-total	\$282,813	\$279,026	\$3,787
9	462	Fire protection revenue			
10		462.1 Public fire protection			
11		462.2 Private fire protection			
12		Sub-total			
13	465	Irrigation revenue	\$1,538	\$2,498	(\$960)
14	470	Metered water revenue			
15		470.1 Single-family residential			
16		470.2 Commercial and multi-residential	\$8,767	\$8,024	\$743
17		470.3 Large water users	\$17,033	\$24,350	(\$7,317)
18		470.5 Safe Drinking Water Bond Surcharge	\$3,832	\$3,893	(\$61)
19		470.9 Other metered revenue			
20		Sub-total	\$29,632	\$36,267	(\$6,635)
21		Total water service revenues	\$313,983	\$317,791	(\$3,808)
22	480	Other water revenue	\$2,467	\$774	\$1,693
23		Total operating revenues	\$316,450	\$318,565	(\$2,115)

\*\* Reclassification in 2002 to include base rate in this category, not in Single-family residential as in prior years.



**SCHEDULE B-2**  
**Account No. 401 - Operating Expenses**

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
1		<b>PLANT OPERATION AND MAINTENANCE EXPENSES</b>			
2		<b>VOLUME RELATED EXPENSES</b>			
3	610	Purchased water			
4	615	Power	\$15,357	\$18,154	(\$2,797)
5	616	Other volume related expenses	\$22,116	\$13,500	\$8,616
6		Total volume related expenses	\$37,473	\$31,654	\$5,819
7		<b>NON-VOLUME RELATED EXPENSES</b>			
8	630	Employee labor	\$95,661	\$88,506	\$7,155
9	640	Materials	\$13,901	\$12,098	\$1,803
10	650	Contract work	\$16,264	\$23,881	(\$7,617)
11	660	Transportation expenses	\$8,009	\$7,870	\$139
12	664	Other plant maintenance expenses			
13		Total non-volume related expenses	\$133,835	\$132,355	\$1,480
14		Total plant operation and maintenance exp.	\$171,308	\$164,009	\$7,299
15		<b>ADMINISTRATIVE AND GENERAL EXPENSES</b>			
16	670	Office salaries	\$12,400	\$12,800	(\$400)
17	671	Management salaries	\$6,646	\$6,135	\$511
18	674	Employee pensions and benefits	\$15,026	\$10,798	\$4,228
19	676	Uncollectible accounts expense	\$489	\$2	\$487
20	678	Office services and rentals	\$4,447	\$4,477	(\$30)
21	681	Office supplies and expenses	\$5,270	\$3,506	\$1,764
22	682	Professional services	\$575	\$902	(\$327)
23	684	Insurance	\$27,818	\$17,888	\$9,930
24	688	Regulatory commission expense			
25	689	General expenses	\$6,866	\$7,044	(\$178)
26		Total administrative and general expenses	\$79,537	\$63,552	\$15,985
27	800	Expenses capitalized			
28		Net administrative and general expense	\$79,537	\$63,552	\$15,985
29		Total operating expenses	\$250,845	\$227,561	\$23,284

**SCHEDULE B-3**

**Account No. 408, 409, 410 - Taxes Charged During the Year**

Line No.	Type of Tax (a)	Total Taxes Charged During Year (b)	Distribution of Taxes Charged	
			Water (c)	Nonutility (d)
1	Taxes on real and personal property	\$6,820	\$6,820	
2	State corporate franchise tax	\$800	\$800	
3	State unemployment insurance tax	\$1,445	\$1,445	
4	Other state and local taxes			
5	Federal unemployment insurance tax	\$277	\$277	
6	Federal insurance contributions act	\$8,582	\$8,582	
7	Other federal taxes			
8	Federal income taxes			
9				
10				
11	Totals	\$17,924	\$17,924	

**SCHEDULE B-4**

**Reconciliation of Reported Net Income for Federal Income Taxes**

- 1 Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.
- 2 If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, inter-company amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
- 3 Show taxable year if other than calendar year from \_\_\_\_\_ to \_\_\_\_\_.

Line No.	Particulars (a)	Amount (b)
1	Net income for the year per Schedule B, page 4	(\$38,418)
2	Reconciling amounts (list first additional income and unallowable deductions,	
3	followed by additional deductions and non-taxable income):	
4		
5		
6		
7		
8		
9		
10	Federal tax net income	
11	Computation of tax:	
12		
13		
14		
15		
16		
17		

**SCHEDULE B-5**  
**Account No. 421 and 426 - Income from Nonutility Operations**

Line No.	Description (a)	Revenues Acct. 421 (b)	Expenses Acct. 426 (c)
1	Interest earned on account at Yosemite Bank	\$6,387	
2			
3			
4			
5	Total	\$6,387	\$0

**SCHEDULE B-6**  
**Account No. 427 - Interest Expense**

Line No.	Description (a)	Amount (b)
1	SDWBA Loan #1	\$8,791
2	SDWBA Loan #2	\$9,048
3	The Pines Resort	\$18,578
4		
5		
6		
7		
8		
9		
10	Total	\$36,417

**SCHEDULE C-1**  
**Compensation of Individual Proprietor, Partners and Employees Included in Expenses**

Line No.	Acct. No.	Account (a)	Number at End of Year (b)	Salaries Charged to Expense (c)	Salaries Charged to Plant Accounts (d)	Total Salaries and Wages Paid (e)
1	630	Employee Labor	3	\$95,661		\$95,661
2	670	Office salaries	1	\$12,400		\$12,400
3	671	Management salaries	1	\$6,646		\$6,646
4						
5						
6		Total	5	\$114,707		\$114,707

**SCHEDULE C-2  
Loans to Directors, Officers, or Shareholders**

Line No.	Name (a)	Title (b)	Amount (c)	Interest Rate (d)	Maturity Date (e)	Security Given (f)	Date of Shareholder Authorization (g)	Other Information (h)
1	none							
2								
3								
4								
5								
6								
7	Total							

**SCHEDULE C-3  
Engineering and Management Fees and Expenses, Etc., During Year**

Line No.	Give the required particulars of all contracts or other agreements in effect in the course of the year between the respondent and any corporation, association, partnership, or person covering supervision and/or management of any department of the respondent's affairs, such as accounting, engineering, financing, construction or operation, and show the payments under such agreements and also the payments for advice and services to a corporation or corporations which directly or indirectly control respondent through stock ownership.	
1	1. Did the respondent have a contract or other agreement with any organization or person covering supervision	
2	and/or management of its own affairs during the year? Answer: (Yes or No) YES	
3	(If the answer is in the affirmative, make appropriate replies to the following questions)*	
4	2. Name of each organization or person that was a party to such a contract or agreement.	
5	The Pines Resorts of California	
6	3. Date of original contract or agreement.	1976
7	4. Date of each supplement or agreement.	none
8	5. Amount of compensation paid during the year for supervision or management . . . . \$	\$6,646
9	6. To whom paid	Stephen R. Welch
10	7. Nature of payment (salary, traveling expenses, etc.).	Salary
11	8. Amounts paid for each class of service.	All administrative and general expenses
12		
13	9. Basis for determination of such amounts	The accounting records and controls
14		
15	10. Distribution of payments:	Amount
16	(a) Charged to operating expenses	\$20,822
17	(b) Charged to capital amounts	\$
18	(c) Charged to other account	\$
19	Total	\$20,822
20	11. Distribution of charges to operating expenses by primary accounts	
21	Number and Title of Account	Amount
22	681 Office Supplies & Expense	\$1,186
	660 Transportation Expense	\$2,675
	640 Materials	\$361
23	678 Office Services & Rentals	\$4,200
24	670 Office Salaries	\$12,400
25	Total	\$20,822
26	12. What relationship, if any, exists between respondent and supervisory and/or managing concerns?	
27		
	* File with this report a copy of every contract, agreement, supplement or amendment mentioned above unless a copy of the instrument in due form has been furnished, in which case a definite reference to the report of the respondent relative to which it was furnished will suffice.	

**SCHEDULE D-1  
Sources of Supply and Water Developed**

STREAMS				FLOW IN . . . . . CF . . . . .				Annual Quantities Diverted GALLONS	Remarks
Line No.	Diverted Into *	From Stream or Creek (Name)	Location of Diversion Point	Priority Right		Diversions			
				Claim	Capacity	Max.	Min.		
1	Pipeline	North Fork of Willow Creek	.3 miles north of Road 274	0.92	1.1	none		102,634,540	
2									
3									
4									
5									
WELLS							Pumping Capacity . . . . . (Unit) 2	Annual Quantities Pumped GALLONS	Remarks
Line No.	At Plant (Name or Number)	Location	Number	Dimensions	1 Depth to Water				
6	School Road	Rd 274/331		6.5 x 389	275	135 gpm	1,812,020		
7	Well #1	Rd 432/222		6.5 x 988	120	30 gpm	2,295,942		
8	Well #4	Rd 432/222		6.5 x 700	57	50 gpm	3,346,751		
9	Pines #1	Rd 432/434		6.5 x 200	40	60 gpm	3,843,675		
10	Well #3	Rd 432/222		6.5 x 521	72	23 gpm	NOT USED		
TUNNELS AND SPRINGS				FLOW IN . . . . . (Unit) 2			Annual Quantities Pumped . . . . . (Unit) 2	Remarks	
Line No.	Designation	Location	Number	Maximum	Minimum				
11	none								
12									
13									
14									
15									
Purchased Water for Resale									
16	Purchased from none								
17	Annual Quantities purchased (Unit chosen) 1								
18									
19									
<p>* State ditch pipeline reservoir, etc., with name, if any.</p> <p>1 Average depth to water surface below ground surface</p> <p>2 The quantity unit in established use for experiencing water stored and used in large amounts is the acre foot, which equals 43,560 cubic feet; in domestic use the thousand gallon or the hundred cubic feet. The rate of flow or discharge in larger amounts is expressed in cubic feet per second. In gallons per minute, in gallons per day, or in the miner's inch. Please be careful to state the unit used.</p>									

**SCHEDULE D-2  
Description of Storage Facilities**

Line No.	Type	Number	Combined Capacity (Gallons or Acre Feet)	Remarks
1	A. Collecting reservoirs			
2	Concrete			
3	Earth			
4	Wood	2	5,600	Sedimentation Tanks
5	B. Distribution reservoirs			
6	Concrete	1	478,750	Reservoir
7	Earth			
8	Wood			
9	C. Tanks			
10	Wood			
11	Metal	6	980,000	
12	Concrete			
13	Totals	9	1,464,350	

**SCHEDULE D-3**  
**Description of Transmission and Distribution Facilities**

**A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES**

Capacities in Cubic Feet Per Second or Miner's Inches (state which) \_\_\_\_\_

Line No.		0 to 5	6 to 10	11 to 20	21 to 30	31 to 40	41 to 50	51 to 75	76 to 100
1	Ditch	none							
2	Flume								
3	Lined conduit								
4									
5	Totals								

**A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES - Concluded**

Capacities in Cubic Feet Per Second or Miner's Inches (state which) \_\_\_\_\_

Line No.		101 to 200	201 to 300	301 to 400	401 to 500	501 to 750	751 to 100	Over 1000	Total All Lengths
6	Ditch	none							
7	Flume								
8	Lines conduit								
9									
10	Totals								

**B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING**

Line No.		1	1 1/2	2	2 1/2	3	4	5	6	8
11	Cast Iron	Accurate figures not available to SDWBA improvements; approximately 12 miles								
12	Cast iron (cement lined)	of 1" to 8" steel & plastic								
13	Concrete									
14	Sched 40 PVC		600	605		200	560			
15	C900PVC						200			
16	Ridgeline 1985								860	3440
17	PVC 1985 SDWBA			504			9170		1196	3695
18	PVC 160 PSI 1980 SDWBA						4353			10117
19	Welded steel									
20	Wood									
21	Other (specify)									
22	Totals		600	1109	0	200	14283	0	3621	19452

**B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING - Concluded**

Line No.		10	12	14	16	18	20	Other Sizes (Specify Sizes)	Total All Sizes
23	Cast Iron	none							
24	Cast iron (cement lined)								
25	Concrete								
26	Copper								
27	Riveted steel								
28	Standard screw								
29	Screw or welded casing								
30	Cement - asbestos								
31	Welded steel								
32	Wood								
33	Other (specify)								
34	Totals								

**SCHEDULE D-4**  
**Number of Active Service Connections**

Classification	Metered - Dec 31		Flat Rate - Dec 31	
	Prior	Current	Prior	Current
	Year	Year	Year	Year
Single family residential			827	838
Commercial and Multi-residential	21	21	58	58
Large water users	8	8		
Public authorities	5	5		
Irrigation	9	9		
School	1	1		
Subtotal	44	44	885	896
Private fire connections				
Public fire hydrants	31	31		
Total	75	75	885	896

**SCHEDULE D-5**  
**Number of Meters and Services on**  
**Pipe Systems at End of Year**

Size	Meters	Services
5/8 x 3/4 - in		xxxxxxxxxxxxxx
3/4 - in	21	893
1 - in	8	1
1 1/4"		1
1 1/2"	4	
2"	10	1
4"	1	
- in		
Other		
Total	44	896

**SCHEDULE D-6**  
**Meter Testing Data**

A. Number of Meters Tested During Year as Prescribed in Section VI of General Order No. 103:	
1. New, after being received . . .	_____
2. Used, before repair . . . . .	_____
3. Used, after repair . . . . .	_____
4. Found fast, requiring billing adjustment . . . . .	_____
B. Number of Meters in Service Since Last Test	
1. Ten years or less . . . . .	29
2. More than 10, but less than 15 years . . . . .	15
3. More than 15 years . . . . .	_____

**SCHEDULE D-7**  
**Water delivered to Metered Customers by Months and Years in 100 CF**

Classification of Service	During Current Year							Subtotal	
	January	February	March	April	May	June	July		
Single-family residential	First quarter			Second quarter					
Commercial and Multi-residential			338.1			1363.3		1701.4	
Large water users			2560.9			3100.2		5661.1	
Public authorities			608.1			614.5		1222.6	
Irrigation			95.9			1117.4		1213.3	
School			26.9			55.4		82.3	
Total			3629.9			6250.8		9880.7	
Classification of Service	During Current Year						Subtotal	Total	Total Prior Year
	August	September	October	November	December	Subtotal			
Single-family residential	Third quarter		Fourth quarter						
Commercial and Multi-residential		2933.2			988.6	3921.8	5623.2	3286.7	
Large water users		5332.6			2562.3	7894.9	13556.0	20645.9	
Public authorities		1113.5			379.2	1492.7	2715.3	3162.5	
Irrigation		1837.5			425.8	2263.3	3476.6	4022.1	
School		200.1			123.7	323.8	406.1	-1791.6	
Total		11416.9			4479.6	15896.5	25777.2	29325.6	

<sup>1</sup> Quantity units to be in hundreds of cubic feet, thousands of gallons, acre-feet, or miner's inch-days.

Total acres irrigated \_\_\_\_\_

Total population served: 1100 permanent, 2800 seasonal





## INDEX

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	PAGE	WORK SHEET		PAGE	WORK SHEET
Advances from associated companies -----	12	A-12	Organization and control -----	1	GenInfo
Advances for construction -----	13	A-15	Other assets -----	7	A-4
Assets -----	2	Assets	Other income -----	15	B
Balance sheet -----	2-3	Liabilities	Other paid in capital -----	9	A-8
Capital stock -----	9	A-6	Payables to associated companies -----	12	A-13
Contributions in aid of construction -----	14	A-17	Population served -----	23	D-4
Depreciation and amortization reserves -----	6	A-3	Proprietary capital -----	10	A-10
Declaration -----	24	D-9	Purchased water for resale -----	21	D-1
Deferred taxes -----	13	A-16	Retained earnings -----	10	A-9
Dividends appropriations -----	10	A-9	Service connections -----	23	D-4
Employees and their compensation -----	19	C-1	Sources of supply and water developed --	21	D-1
Engineering and management fees -----	20	C-3	Status with Board of Health -----	24	D-8
Income statement -----	15	Income	Stockholders -----	9	A-7
Liabilities -----	3	Liabilities	Storage facilities -----	21	D-2
Loans to officers, directors, or shareholders --	20	C-2	Taxes -----	18	B-3
Long term debt -----	11	A-11	Transmission and distribution facilities --	22	D-3
Management compensation -----	17	B-2	Unamortized debt discount and expense -	8	A-5
Meters and services -----	23	D-5	Unamortized premium on debt -----	8	A-5
Non-utility property -----	5	A-2	Utility plant -----	4	A-1
Officers -----	1	GenInfo	Water delivered to metered customers ---	23	D-7
Operating expenses -----	17	B-2	Water plant in service -----	4	A-1a
Operating revenues -----	16	B-1	Water plant held for future use -----	5	A-1b