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Examined _____

**CLASS B and C
WATER UTILITIES**

U# _____

**2004
ANNUAL REPORT
OF**

BASS LAKE WATER COMPANY

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

P.O. BOX 109

BASS LAKE, CA.

93604

(OFFICIAL MAILING ADDRESS)

ZIP

**TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2004**

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2005
(FILE TWO COPIES IF THREE RECEIVED)

INSTRUCTIONS

1. One completed copy of this report (two copies if three received) must be filed **NOT LATER THAN MARCH 31**, following the year covered by the report, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION
WATER DIVISION
ATTN: SEANEEN M WILSON
505 VAN NESS AVENUE, ROOM 3105
SAN FRANCISCO, CALIFORNIA 94102-3298**

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath, on the last page, must be signed by an officer, partner or owner.
4. The report must be prepared in ink or by the use of a typewriter. Computer generated report forms may be substituted.
5. The report must be filled in, and every question answered. **LEAVE NO SCHEDULE BLANK.** Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts refer to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report.
9. This report must cover a calander year, from January 1 through December 31. Fiscal year reports will not be accepted.

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES
2004

NAME OF UTILITY BASS LAKE WATER COMPANY

PHONE (559) 642-2494

PERSON RESPONSIBLE FOR THIS REPORT Janis Buchholz

(Prepared from Information in the 2004 Annual Report)

	1/1/04	12/31/04	Average
BALANCE SHEET DATA			
1 Intangible Plant	\$646	\$646	\$646
2 Land and Land Rights			
3 Depreciable Plant	\$2,160,292	\$2,191,661	\$2,175,977
4 Gross Plant in Service	\$2,160,938	\$2,192,307	\$2,176,623
5 Less: Accumulated Depreciation	(\$836,853)	(\$893,639)	(\$865,246)
6 Net Water Plant in Service	\$1,324,085	\$1,298,668	\$1,311,377
7 Water Plant Held for Future Use			
8 Construction Work in Progress	\$22,791	\$23,447	\$23,119
9 Materials and Supplies	\$1,000	\$4,000	\$2,500
10 Less: Advances for Construction	(\$443,997)	(\$433,916)	(\$438,957)
11 Less: Contribution in Aid of Construction	()	()	
12 Less: Accumulated Deferred Income and Investment Tax Credits	()	()	
13 Net Plant Investment	\$903,879	\$892,199	\$898,039
CAPITALIZATION			
14 Common Stock	\$49,100	\$49,100	\$49,100
15 Proprietary Capital (Individual or Partnership)			
16 Paid-in Capital	\$1,030,900	\$1,030,900	\$1,030,900
17 Retained Earnings	(\$728,277)	(\$778,529)	(\$753,403)
18 Common Stock and Equity (Lines 14 through 17)	\$351,723	\$301,471	\$326,597
19 Preferred Stock			
20 Long-Term Debt	\$270,917	\$249,855	\$260,386
21 Notes Payable			
22 Total Capitalization (Lines 18 through 21)	\$622,640	\$551,326	\$586,983

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES
2004

NAME OF UTILITY BASS LAKE WATER COMPANY PHONE (559) 642-2494

	Annual Amount
INCOME STATEMENT	
23 Unmetered Water Revenue	\$296,666
24 Fire Protection Revenue	
25 Irrigation Revenue	\$0
26 Metered Water Revenue	\$39,851
27 Total Operating Revenue	\$338,432
28 <u>Operating Expenses</u>	\$291,757
29 Depreciation Expense (Composite Rate 2.45%)	\$40,956
30 Amortization and Property Losses	\$15,830
31 Property Taxes	\$7,142
32 Taxes Other Than Income Taxes	\$12,847
33 Total Operating Revenue Deduction Before Taxes	\$368,532
34 California Corp. Franchise Tax	\$800
35 Federal Corporate Income Tax	
36 Total Operating Revenue Deduction After Taxes	\$369,332
37 Net Operating Income (Loss) - California Water Operations	(\$30,900)
38 Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	\$1,895
39 Income Available for Fixed Charges	(\$29,005)
40 Interest Expense	\$21,247
41 Net Income (Loss) Before Dividends	(\$50,252)
42 Preferred Stock Dividends	
43 Net Income (Loss) Available for Common Stock	(\$50,252)

OTHER DATA		Annual
44 Refunds of Advances for Construction		\$10,081
45 Total Payroll Charged to Operating Expenses		\$127,522
46 Purchased Water		\$0
47 Power		\$12,532

<u>Active Service Connections</u>	(Exc. Fire Protect.)	Jan. 1	Dec. 31	Annual Average
48 Metered Service Connections		44	43	43.5
49 Flat Rate Service Connections		896	920	908
50 Total Active Service Connections		940	963	951.5

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) loan outstanding during the 12 month reporting period. (Use one sheet for each loan.)

1. Current Fiscal Agent:

Name: Yosemite Bank
Address: P.O. Box 2060, Oakhurst, CA. 93644
Phone Number: (559) 683-6442
Date Hired: 5/28/96

2. Former Fiscal Agent:

Name: First Interstate Bank
Address: 5808 E. Telephone Road, Ventura, CA. 93003
Phone Number: (805) 654-5911
Date Hired: 4/30/95

3. Total surcharge collected from customers during the 12 month reporting period:

\$35,431.29

4. Summary of the trust bank account activities showing:

Balance at beginning of year	<u>\$156,564.01</u>
Deposits during the year	<u>\$37,190.40</u>
Withdrawals made for loan payments	<u>\$40,723.38</u>
Other withdrawals from this account	<u>0</u>
Balance at end of year	<u>\$153,031.03</u>

5. Account information:

Bank Name: Yosemite Bank
Account Nbr: 6606558
Date Opened: 5/28/96

CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA (continued)

6. Plant amounts included in Schedule A-1a, Account No. 101--Water Plant in Service which were funded using SDWBA funds:

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT					
6	304	Structures					
7	307	Wells					
8	317	Other water source plant					
9	311	Pumping equipment					
10	320	Water treatment plant	44010				44010
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains	496000				496000
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants	14027				14027
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant	554037				554037
20		Total water plant in service	554037				554037

GENERAL INFORMATION

1 Name under which utility is doing business: Bass Lake Water Company

2 Official mailing address: P.O. Box 109
Bass Lake, CA. ZIP 93604

3 Name and title of person to whom correspondence should be addressed:
Stephen R. Welch, President Telephone: (559) 642-2494

4 Address where accounting records are maintained:
54449 Road 432, Bass Lake, CA. 93604

5 Service Area: (Refer to district reports if applicable.) Sec. 9, 15, 16, Township 7 South
Range 22 East, Mt. Diablo Base and Meridian--Madera County

6 Service Manager (if located in or near Service Area): (Refer to district reports if applicable.)
 Name: Thomas Huffman
 Address: P.O. Box 109 Telephone: (559) 642-2494
Bass Lake, CA. 93604

7 OWNERSHIP. Check and fill in appropriate line:
 Individual (name of owner) _____
 Partnership (name of partner) _____
 Partnership (name of partner) _____
 Partnership (name of partner) _____
 Corporation (corporate name) Bass Lake Water Company
 Organized under laws of (state) California 3/02/59

Principal Officers:

(Name)	Stephen R. Welch	(Title)	President
(Name)	James H. Franzen	(Title)	Sec'y/Treas
(Name)		(Title)	
(Name)		(Title)	

8 Names of associated companies: The Pines Resorts of California, a California
Corporation, owns 100% of the stock of Bass Lake Water Company

9 Names of corporations, firms or individuals whose property or portion of property have been acquired during the year, together with date of each acquisition:
N/A Date: _____
 _____ Date: _____
 _____ Date: _____
 _____ Date: _____

10 Use the space below for supplementary information or explanations concerning this report:

SCHEDULE A
COMPARATIVE BALANCE SHEETS
Assets and other Debits

Line No.	Acct. No.	Title of Account (a)	Schedule Page No. (b)	Balance End-of-Year (c)	Balance Beginning of Year (d)
1		UTILITY PLANT			
2	101	Water plant in service	4	\$2,192,307	\$2,160,938
3	103	Water plant held for future use	5		
4	104	Water plant purchased or sold			
5	105	Water plant construction work in progress		\$23,447	\$22,791
6		Total utility plant		\$2,215,754	\$2,183,729
7	106	Accumulated depreciation of water plant	6	(\$893,639)	(\$836,853)
8	114	Water plant acquisition adjustments			
9		Total amortization and adjustments		(\$893,639)	(\$836,853)
10		Net utility plant		\$1,322,115	\$1,346,876
11		INVESTMENTS			
12	121	Non-utility property and other assets	5		
13	122	Accumulated depreciation of non-utility property	6		
14		Net non-utility property			
15	123	Investments in associated companies			
16	124	Other investments			
17		Total investments			
18		CURRENT AND ACCRUED ASSETS			
19	131	Cash		\$10,838	\$11,040
20	132	Special accounts		\$153,031	\$156,564
21	141	Accounts receivable - customers		\$942	\$60,926
22	142	Receivables from associated companies			
23	143	Accumulated provision for uncollectible accounts			
24	151	Materials and supplies		\$4,000	\$1,000
25	174	Other current assets	7	\$450	\$450
26		Total current and accrued assets		\$169,261	\$229,980
27	180	Deferred charges	8		
28		Total assets and deferred charges		\$169,261	\$229,980
				\$1,491,376	\$1,576,856

**SCHEDULE A
COMPARATIVE BALANCE SHEETS
Liabilities and Other Credits**

Line No.	Acct. No.	Title of Account (a)	Schedule Page No. (b)	Balance End-of-Year (c)	Balance Beginning of Year (d)
1		CORPORATE CAPITAL AND SURPLUS			
2	201	Common stock	9	\$49,100	\$49,100
3	204	Preferred stock	9		
4	211	Other paid-in capital	9	\$1,030,900	\$1,030,900
5	215	Retained earnings	10	(\$778,529)	(\$728,277)
6		Total corporate capital and retained earnings		\$301,471	\$351,723
7		PROPRIETARY CAPITAL			
8	218	Proprietary capital	10		
9	218.1	Proprietary drawings			
10		Total proprietary capital			
11		LONG TERM DEBT			
12	224	Long term debt **	11	\$249,855	\$270,917
13	225	Advances from associated companies	12	\$429,972	\$274,972
14		CURRENT AND ACCRUED LIABILITIES			
15	231	Accounts payable		\$12,269	\$6,955
16	232	Short term notes payable		\$7,515	\$0
17	233	Customer deposits			
18	235	Payables to associated companies	12	\$16,942	\$27,526
19	236	Accrued taxes			
20	237	Accrued interest		\$39,436	\$42,732
21	241	Other current liabilities	13		
22		Total current and accrued liabilities		\$76,162	\$77,213
23		DEFERRED CREDITS			
24	252	Advances for construction	13	\$433,916	\$443,997
25	253	Other credits	8		\$158,034
26	255	Accumulated deferred investment tax credits	13		
27	282	Accumulated deferred income taxes - ACRS depreciation	13		
28	283	Accumulated deferred income taxes - other	13		
29		Total deferred credits		\$433,916	\$602,031
30		CONTRIBUTIONS IN AID OF CONSTRUCTION			
31	271	Contributions in aid of construction	14		
32	272	Accumulated amortization of contributions			
33		Net contributions in aid of construction			
34		Total liabilities and other credits		\$1,491,376	\$1,576,856

** This is not a long term debt owed by the water company. This debt is owed by water company customers. We need to show this to have assets balance to liabilities on this report

**SCHEDULE A-1
UTILITY PLANT**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plt Additions During year (c)	Plt Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1	101	Water plant in service	2,160,938	31,369			2,192,307
2	103	Water plant held for future use					
3	104	Water plant purchased or sold					
4	105	Construction work in progress - water plant	22,791	23,447	xxxxxxxxxxxx	(22,791)	23,447
5	114	Water plant acquisition adjustments			xxxxxxxxxxxx		
6		Total utility plant	2,183,729	54,816	0		2,215,754

* Debit or credit entries should be explained by footnotes or supplementary schedules

**\$10,892 added to assets; \$11,899 expensed

**SCHEDULE A-1a
Account No. 101 - Water Plant in Service**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plt Additions During year (c)	Plt Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant	646				646
3	303	Land					
4		Total non-depreciable plant	646				646
5		DEPRECIABLE PLANT					
6	304	Structures	18,060	6,093			24,153
7	307	Wells	119,346				119,346
8	317	Other water source plant	15,067				15,067
9	311	Pumping equipment	99,403	3,027			102,430
10	320	Water treatment plant	119,335	4,537			123,872
11	330	Reservoirs, tanks and sandpipes	459,103				459,103
12	331	Water mains	1,032,061				1,032,061
13	333	Services and meter installations	160,383	10,892			171,275
14	334	Meters	6,829				6,829
15	335	Hydrants	48,682				48,682
16	339	Other equipment	44,360	6,820			51,180
17	340	Office furniture and equipment					0
18	341	Transportation equipment	37,663				37,663
19		Total depreciable plant	2,160,292	31,369	0		2,191,661
20		Total water plant in service	2,160,938	31,369	0		2,192,307

* Debit or credit entries should be explained by footnotes or supplementary schedules

Plant accounts include SDWBA Improvements as follows:	<u>Loan 1</u>	<u>Loan 2</u>	<u>Total</u>
Water treatment plant	0	44010	44010
Water Mains	300973	195027	496000
Hydrants	8027	6000	14027
	<u>309000</u>	<u>245037</u>	<u>554037</u>

SCHEDULE A-1b
Account No. 103 - Water Plant Held for Future Use

Line No.	Description and Location of Property (a)	Date of Acquisition (b)	Approximate Date When Property will be placed in Service (c)	Balance End of Year (d)
1	none			
2				
3				
4				
5				
6				
7				
8				
9				
10	Total			

SCHEDULE A-2
Account No. 121 - Non-utility Property and Other Assets

Line No.	Name and Description of Property (a)	Book Value End of Year (b)
1	none	
2		
3		
4		
5		
6		
7		
8		
9		
10	Total	

SCHEDULE A-3

Account Nos. 108 and 122 - Depreciation and Amortization Reserves

Line No.	Item (a)	Account 106 Water Plant (b)	Account 106.1 SDWBA Loans (c)	Account 122 Non-utility Property (d)
1	Balance in reserves at beginning of year	\$496,361	\$340,492	
2	Add: Credits to reserves during year			
3	(a) Charged to Account No. 403 (Footnote 1)	\$40,956		
4	(b) Charged to Account No 272			
5	(c) Charged to clearing accounts		\$15,830	
6	(d) Salvage recovered			
7	(e) All other credits (Footnote 2)			
8	Total Credits	\$40,956	\$15,830	
9	Deduct: Debits to reserves during year			
10	(a) Book cost of property retired			
11	(b) Cost of removal			
12	(c) All other debits (Footnote 3)			
13	Total debits	\$0		
14	Balance in reserve at end of year	\$537,317	\$356,322	
15	(1) COMPOSITE DEPRECIATION RATE USED FOR STRAIGHT LINE REMAINING LIFE			2.45%
16				
17	(2) EXPLANATION OF ALL OTHER CREDITS:			
18				
19				
20				
21				
22				
23	(3) EXPLANATION OF ALL OTHER DEBITS:			
24				
25				
26				
27				
28				
29	(4) METHOD USED TO COMPUTE INCOME TAX DEPRECIATION			
30	(a) Straight line	[]		
31	(b) Liberalized	[]		
32	(1) Sum of the years digits	[]		
33	(2) Double declining balance	[]		
34	(3) Other	[]		
35	(c) Both straight line and liberalized	X		

SCHEDULE A-3a
Account No. 108 - Analysis of Entries in Depreciation Reserve

Line No.	Acct No.	Depreciable Plant (a)	Balance Beginning of Year (b)	Credits to Reserve During Year Excl. Salvage (c)	Debits to Reserve During Year Excl. Cost of Removal (d)	Salvage and Cost of Removal Net (Dr.) or (Cr.) (e)	Balance End of Year (f)
1	304	Structures	\$575				\$575
2	307	Wells	\$10,758	\$2,984			\$13,742
3	317	Other water source plant	\$17,914	\$407			\$18,321
4	311	Pumping equipment	\$17,008	\$3,073			\$20,081
5	320	Water treatment plant	\$56,318	\$1,757			\$58,075
6	330	Reservoirs, tanks and sandpipes	\$131,039	\$11,937			\$142,976
7	331	Water mains	\$182,055	\$7,505			\$189,560
8	333	Services and meter installations	\$35,833	\$4,624			\$40,457
9	334	Meters	\$2,619	\$123			\$2,742
10	335	Hydrants	\$4,120	\$554			\$4,674
11	339	Other equipment	\$16,391	\$1,740			\$18,131
12	340	Office furniture and equipment					\$0
13	341	Transportation equipment	\$21,731	\$6,252			\$27,983
14		Total	\$496,361	\$40,956	\$0	\$0 \$0	\$537,317

SCHEDULE A-4
Account No. 174 - Other Current Assets

Line No.	Item (a)	Amount (b)
1	Chlorine Tank Deposit	\$450
2		
3		
4		
5		
6		
7		
8		
9		
10		

SCHEDULE A-5

Accounts Nos. 180 and 253 - Unamortized debt discount and expense and unamortized premium on debt

- 1 Report under separate subheadings for Unamortized Debt Discount and Expense and Unamortized Premium on Debt, particulars of discount and expense or premium applicable to each class and series of long-term debt.
- 2 Show premium amounts in red or by enclosure in parentheses.
- 3 In column (b) show the principal amount of bonds or other long-term debt originally issued.
- 4 In column (c) show the discount and expense or premium with respect to the amount of bonds or other long-term debt originally issued.
- 5 Furnish particulars regarding the treatment of unamortized debt discount and expense or premium, redemption premiums, and redemption expenses associated with issues redeemed during the year.
- 6 Set out separately and identify undeposited amounts applicable to issues which were redeemed in prior years.

Line No.	Designation of long-term debt (a)	Principal amount of securities to which discount and expense, or premium minus expense, relates (b)	Total discount and expense or net premium (c)	AMORTIZATION PERIOD		Balance beginning of year (f)	Debits during year (g)	Credits during year (h)	Balance end of year (i)
				From - (d)	To - (e)				
1	none								
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
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28									

SCHEDULE A-6
Account Nos. 201 and 204 - Capital Stock

Line No.	Class of Stock (a)	Date of Issue (b)	Number of Shares Authorized by Articles of Incorporation (c)	Par or Stated Value (d)	Number of Shares Outstanding (e)	Amount Outstanding End of Year (f)	Dividends Declared During Year	
							Rate (g)	Amount (h)
1	Common	10/15/59	4910	10	4910	\$49,100		
2								
3								
4								
5								
6							Total	0

SCHEDULE A-7
Record of Stockholders at End of Year

Line No.	COMMON STOCK	Number of Shares (b)	PREFERRED STOCK	Number of Shares (d)
	Name (a)		Name (c)	
1	The Pines Resorts of California	4910		
2	a California Corporation			
3				
4				
5				
6				
7	Total number of shares	4910	Total number of shares	

SCHEDULE A-8
Account No. 211 - Other Paid in Capital (Corporations only)

Line No	Type of Paid in Capital (a)	Balance End of Year (b)
1		\$1,030,900
2		
3		
4	Total	\$1,030,900

SCHEDULE A-9
Account No. 215 - Retained Earnings
(Corporations Only)

Line No	Item (a)	Amount (b)
1	Balance beginning of year	(\$728,277)
2	CREDITS	
3	Net income	
4	Prior period adjustments	
5	Other credits (detail)	
6	Total credits	
7		
8	DEBITS	
9	Net losses	\$50,252
10	Prior period adjustments	
11	Dividend appropriations - preferred stock	
12	Dividend appropriations - common stock stock	
13	Other debits (detail)	
14	Total debits	\$50,252
15	Balance end of year	(\$778,529)

SCHEDULE A-10
Account No. 218 - Proprietary Capital
(Sole Proprietor or Partnership)

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	
2	CREDITS	
3	Net income	
4	Additional investments during year	
5	Other credits (detail)	
6	Total credits	
7	DEBITS	
8	Net losses	
9	Withdrawals during year	
10	Other debits (detail)	
11	Total debits	
12	Balance end of year	

SCHEDULE A-11
Account No. 224 - Long Term Debt

Line No.	Class (a)	Name of Issue (b)	Date of Issue (c)	Date of Maturity (d)	Principal Amount Authorized (e)	Outstanding Per Balance Sheet (f)	Rate of Interest (g)	Interest Accrued During Year (h)	Sinking Fund (i)	Interest Paid During Year (j)
1	memo, only									
2	SDWBA Loans									
3	part of balance sheet									
4	Loan 1					\$133,141				\$8,180
5	Loan 2					\$116,714				\$8,185
6						\$249,855				\$16,365

SCHEDULE A-12

Account No. 225 - Advances from Associated Companies

Line No.	Nature of Obligation (a)	Amount of Obligation (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
.1	Loan from The Pines Resort	\$429,972	1.69	\$617	\$4,265
2					
3					
4	Totals	\$429,972		\$617	\$4,265

Schedule A-13

Account No. 235 - Payables to Associated Companies

Line No.	Nature of Obligation (a)	Balance End of Year (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1	Accounts Payable The Pines Resort	\$16,942	n/a		
2					
3					
4	Totals	\$16,942			

SCHEDULE A-14
Account No. 241 - Other Current Liabilities

Line No.	Description (a)	Balance End of Year (b)
1	none	
2		
3		
4		
5		

SCHEDULE A-15
Account No. 252 - Advances for Construction

Line No.	(a)	(b)	Amount (c)
1	Balance beginning of year	xxxxxxxxxxxxxxxx	\$443,997
2	Additions during year	xxxxxxxxxxxxxxxx	
3	Subtotal - Beginning balance plus additions during year	xxxxxxxxxxxxxxxx	\$443,997
4	Charges during year:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
5	Refunds	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
6	Percentage of revenue basis		xxxxxxxxxxxxxxxx
7	Proportionate cost basis		xxxxxxxxxxxxxxxx
8	Present worth basis		xxxxxxxxxxxxxxxx
9	Total refunds	\$10,081	xxxxxxxxxxxxxxxx
10	Transfers to Acct. 271, Contributions in aid of Construction	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
11	Due to expiration of contracts		xxxxxxxxxxxxxxxx
12	Due to present worth discount		xxxxxxxxxxxxxxxx
13	Total transfers to Acct. 271		xxxxxxxxxxxxxxxx
14	Securities Exchanged for Contracts (Enter detail below)		xxxxxxxxxxxxxxxx
15	Subtotal - charges during year		
16	Balance end of year	xxxxxxxxxxxxxxxx	\$433,916

SCHEDULE A-16
Account Nos. 255, 282, and 283 - Deferred Taxes

Line No	Item (a)	Account 255 Investment Tax Credit (b)	Account 282 Income Tax - ACRS Depreciation (c)	Account 283 - Other (d)
1	none			
2				
3				
4				
5	Totals			

SCHEDULE A-17

Account No. 271 - Contributions in Aid of Construction

Instructions for Preparation of Schedule of Contributions in Aid of Construction

- 1 The credit balance in the account other than that portion of the balance relating to nondepreciable property (column d), to property retired prior to January 1, 1955 (column e), shall be written off through charges to this account and credits to Account No. 106, Accumulated depreciation of water plant, over a period equal to the estimated service life of the property involved. Upon retirement of depreciable property for which a depreciation reserve has been created through charges to this account, the cost thereof shall be credited to the appropriate plant account and concurrently charged to Account No. 106. If the property is retired prior to the service life originally estimated, the balance in this account with respect to the retired property shall be transferred to the depreciation reserve account.

- 2 That portion of the balance applicable to nondepreciable property shall remain unchanged until the property is sold or otherwise retired. Upon retirement, the cost of such nondepreciable property acquired by donation or through use of donated funds shall be credited to the appropriate plant account and charged to this account to clear the credit balance carried herein.

- 3 That portion of the balance representing donations on property retired prior to January 1, 1955 (column e), and the amount of depreciation accrued to January 1, 1955, on property in service (column f), shall not be transferred from this account or otherwise disposed of without first receiving written authorization from the Commission.

Line No.	Item (a)	Total All Columns (b)	Subject to Amortization		Not Subject to Amortization	
			Property in Service After Dec. 31, 1954		Property Retired Before Jan. 1, 1955 ²	Depreciation Accrued Through Dec. 31, 1954 on Property in Services at Dec. 31, 1954 ³
			Depreciable (c)	Non-Depreciable (d)		
1	Balance beginning of year	none				
2	Add: Credits to account during year					
3	Contributions received during year					
4	Other credits*					
5	Total credits					
6	Deduct: Debits to Account during year					
7	Depreciation charges for year					
8	Nondepreciable donated property retired					
9	Other debits*					
10	Total debits					
11	Balance end of year					

* Indicate nature of these items and show the accounts affected by the contra entries

SCHEDULE B-1
Account No. 400 - Operating Revenues

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceeding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
1		WATER SERVICE REVENUES			
2	460	Unmetered water revenue			
3		460.1 Single - family residential	\$244,207	\$232,430	\$11,777
4		460.2 Commercial and multi-residential	\$20,932	\$19,664	\$1,268
5		460.3 Large water users			
6		460.5 Safe Drinking Water Bond Surcharge	\$31,527	\$30,719	\$808
7		460.9 Other unmetered revenue			
8		Sub-total	\$296,666	\$282,813	\$13,853
9	462	Fire protection revenue			
10		462.1 Public fire protection			
11		462.2 Private fire protection			
12		Sub-total			
13	465	Irrigation revenue (2003 recls to comm meter)			\$0
14	470	Metered water revenue			
15		470.1 Single-family residential			
16		470.2 Commercial and multi-residential	\$12,620	\$10,305	\$2,315
17		470.3 Large water users	\$23,327	\$17,033	\$6,294
18		470.5 Safe Drinking Water Bond Surcharge	\$3,904	\$3,832	\$72
19		470.9 Other metered revenue			
20		Sub-total	\$39,851	\$31,170	\$8,681
21		Total water service revenues	\$336,517	\$313,983	\$22,534
22	480	Other water revenue	\$1,915	\$2,467	(\$552)
23		Total operating revenues	\$338,432	\$316,450	\$21,982

SCHEDULE B-2
Account No. 401 - Operating Expenses

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceeding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
1		PLANT OPERATION AND MAINTENANCE EXPENSES			
2		VOLUME RELATED EXPENSES			
3	610	Purchased water			
4	615	Power	\$12,532	\$15,357	(\$2,825)
5	616	Other volume related expenses	\$22,617	\$22,116	\$501
6		Total volume related expenses	\$35,149	\$37,473	(\$2,324)
7		NON-VOLUME RELATED EXPENSES			
8	630	Employee labor	\$108,864	\$95,661	\$13,203
9	640	Materials	\$15,368	\$13,901	\$1,467
10	650	Contract work	\$13,521	\$16,264	(\$2,743)
11	660	Transportation expenses	\$6,586	\$8,009	(\$1,423)
12	664	Other plant maintenance expenses			
13		Total non-volume related expenses	\$144,339	\$133,835	\$10,504
14		Total plant operation and maintenance exp.	\$179,488	\$171,308	\$8,180
15		ADMINISTRATIVE AND GENERAL EXPENSES			
16	670	Office salaries	\$12,100	\$12,400	(\$300)
17	671	Management salaries	\$6,559	\$6,646	(\$87)
18	674	Employee pensions and benefits	\$17,836	\$15,026	\$2,810
19	676	Uncollectible accounts expense	\$460	\$489	(\$29)
20	678	Office services and rentals	\$5,269	\$4,447	\$822
21	681	Office supplies and expenses	\$6,857	\$5,270	\$1,587
22	682	Professional services	\$12,654	\$575	\$12,079
23	684	Insurance	\$46,842	\$27,818	\$19,024
24	688	Regulatory commission expense			
25	689	General expenses	\$3,692	\$6,866	(\$3,174)
26		Total administrative and general expenses	\$112,269	\$79,537	\$32,732
27	800	Expenses capitalized			
28		Net administrative and general expense	\$112,269	\$79,537	\$32,732
29		Total operating expenses	\$291,757	\$250,845	\$40,912

SCHEDULE B-3

Account No. 408, 409, 410 - Taxes Charged During the Year

Line No.	Type of Tax (a)	Total Taxes Charged During Year (b)	Distribution of Taxes Charged	
			Water (c)	Nonutility (d)
1	Taxes on real and personal property	\$7,142	\$7,142	
2	State corporate franchise tax	\$800	\$800	
3	State unemployment insurance tax	\$2,738	\$2,738	
4	Other state and local taxes	\$616	\$616	
5	Federal unemployment insurance tax	\$332	\$332	
6	Federal insurance contributions act	\$9,161	\$9,161	
7	Other federal taxes			
8	Federal income taxes			
9				
10				
11	Totals	\$20,789	\$20,789	

SCHEDULE B-4

Reconciliation of Reported Net Income for Federal Income Taxes

1 Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

2 If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, inter-company amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

3 Show taxable year if other than calendar year from _____ to _____.

Line No.	Particulars (a)	Amount (b)
1	Net income for the year per Schedule B, page 4	(\$50,252)
2	Reconciling amounts (list first additional income and unallowable deductions,	
3	followed by additional deductions and non-taxable income):	
4		
5		
6		
7		
8		
9		
10	Federal tax net income	
11	Computation of tax:	
12		
13		
14		
15		
16		
17		

SCHEDULE B-5
Account No. 421 and 426 - Income from Nonutility Operations

Line No.	Description (a)	Revenues Acct. 421 (b)	Expenses Acct. 426 (c)
1	Interest earned on account at Yosemite Bank	\$1,895	
2			
3			
4			
5	Total	\$1,895	\$0

SCHEDULE B-6
Account No. 427 - Interest Expense

Line No.	Description (a)	Amount (b)
1	SDWBA Loan #1	\$8,180
2	SDWBA Loan #2	\$8,185
3	The Pines Resort	\$4,882
4		
5		
6		
7		
8		
9		
10	Total	\$21,247

SCHEDULE C-1
Compensation of Individual Proprietor, Partners and Employees Included in Expenses

Line No.	Acct. No.	Account (a)	Number at End of Year (b)	Salaries Charged to Expense (c)	Salaries Charged to Plant Accounts (d)	Total Salaries and Wages Paid (e)
1	630	Employee Labor	4	\$108,864		\$108,864
2	670	Office salaries	1	\$12,100		\$12,100
3	671	Management salaries	1	\$6,558		\$6,558
4						
5						
6		Total	6	\$127,522		\$127,522

SCHEDULE C-2
Loans to Directors, Officers, or Shareholders

Line No.	Name (a)	Title (b)	Amount (c)	Interest Rate (d)	Maturity Date (e)	Security Given (f)	Date of Shareholder Authorization (g)	Other Information (h)
1	none							
2								
3								
4								
5								
6								
7	Total							

SCHEDULE C-3
Engineering and Management Fees and Expenses, Etc., During Year

Line No.	Give the required particulars of all contracts or other agreements in effect in the course of the year between the respondent and any corporation, association, partnership, or person covering supervision and/or management of any department of the respondent's affairs, such as accounting, engineering, financing, construction or operation, and show the payments under such agreements and also the payments for advice and services to a corporation or corporations which directly or indirectly control respondent through stock ownership.	
1	1. Did the respondent have a contract or other agreement with any organization or person covering supervision and/or management of its own affairs during the year? Answer: (Yes or No) YES	
3	(If the answer is in the affirmative, make appropriate replies to the following questions)*	
4	2. Name of each organization or person that was a party to such a contract or agreement.	
5	The Pines Resorts of California	
6	3. Date of original contract or agreement. 1976	
7	4. Date of each supplement or agreement. none	
8	5. Amount of compensation paid during the year for supervision or management \$ \$6,559	
9	6. To whom paid Stephen R. Welch	
10	7. Nature of payment (salary, traveling expenses, etc.). Salary	
11	8. Amounts paid for each class of service. All administrative and general expenses	
12		
13	9. Basis for determination of such amounts The accounting records and controls	
14		
15	10. Distribution of payments: Amount	
16	(a) Charged to operating expenses	\$23,928
17	(b) Charged to capital amounts	\$
18	(c) Charged to other account	\$
19	Total	\$23,928
20	11. Distribution of charges to operating expenses by primary accounts	
21	Number and Title of Account Amount	
22	681 Office Supplies & Expense	\$2,319
	660 Transportation Expense	\$4,444
	640 Materials	\$865
23	678 Office Services & Rentals	\$4,200
24	670 Office Salaries	\$12,100
25	Total	\$23,928
26	12. What relationship, if any, exists between respondent and supervisory and/or managing concerns?	
27		
	* File with this report a copy of every contract, agreement, supplement or amendment mentioned above unless a copy of the instrument in due form has been furnished, in which case a definite reference to the report of the respondent relative to which it was furnished will suffice.	

SCHEDULE D-1
Sources of Supply and Water Developed

STREAMS				FLOW IN . . . CF				Annual Quantities Diverted GALLONS	Remarks
Line No.	Diverted Into *	From Stream or Creek (Name)	Location of Diversion Point	Priority Right		Diversions			
				Claim	Capacity	Max.	Min.		
1	Pipeline	North Fork of Willow Creek	.3 miles north of Road 274	0.92	1.1	none		113,594,016	
2									
3									
4									
5									
WELLS						Pumping Capacity (Unit) 2	Annual Quantities Pumped GALLONS	Remarks	
Line No.	At Plant (Name or Number)	Location	Number	Dimensions	1 Depth to Water				
6	School Road	Rd 274/331		6.5 x 389	275	135 gpm		1,041,664	
7	Well #1	Rd 432/222		6.5 x 988	120	30 gpm		2,767,322	
8	Well #4	Rd 432/222		6.5 x 700	57	50 gpm		3,243,429	
9	Pines #1	Rd 432/434		6.5 x 200	40	60 gpm		4,025,488	
10	Well #3	Rd 432/222		6.5 x 521	72	23 gpm		NOT USED	
TUNNELS AND SPRINGS				FLOW IN (Unit) 2				Annual Quantities Pumped (Unit) 2	Remarks
Line No.	Designation	Location	Number	Maximum	Minimum				
11	none								
12									
13									
14									
15									
Purchased Water for Resale									
16	Purchased from none								
17	Annual Quantities purchased (Unit chosen) 1								
18									
19									
<p>* State ditch pipeline reservoir, etc., with name, if any.</p> <p>1 Average depth to water surface below ground surface</p> <p>2 The quantity unit in established use for experiencing water stored and used in large amounts is the acre foot, which equals 43,560 cubic feet; in domestic use the thousand gallon or the hundred cubic feet. The rate of flow or discharge in larger amounts is expressed in cubic feet per second. In gallons per minute, in gallons per day, or in the miner's inch. Please be careful to state the unit used.</p>									

SCHEDULE D-2
Description of Storage Facilities

Line No	Type	Number	Combined Capacity (Gallons or Acre Feet)	Remarks
1	A. Collecting reservoirs			
2	Concrete			
3	Earth			
4	Wood	2	5,600	Sedimentation Tanks
5	B. Distribution reservoirs			
6	Concrete	1	478,750	Reservoir
7	Earth			
8	Wood			
9	C. Tanks			
10	Wood			
11	Metal	6	980,000	
12	Concrete			
13	Totals	9	1,464,350	

SCHEDULE D-3
Description of Transmission and Distribution Facilities

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES

Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____

Line No.		0 to 5	6 to 10	11 to 20	21 to 30	31 to 40	41 to 50	51 to 75	76 to 100
1	Ditch	none							
2	Flume								
3	Lined conduit								
4									
5	Totals								

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES - Concluded

Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____

Line No.		101 to 200	201 to 300	301 to 400	401 to 500	501 to 750	751 to 1000	Over 1000	Total All Lengths
6	Ditch	none							
7	Flume								
8	Lines conduit								
9									
10	Totals								

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING

Line No.		1	1 1/2	2	2 1/2	3	4	5	6	8
11	Cast Iron	Accurate figures not available to SDWBA improvements; approximately 12 miles								
12	Cast iron (cement lined)	of 1" to 8" steel & plastic								
13	Concrete									
14	Sched 40 PVC		600	605		200	560			
15	C900PVC						200		860	3840
16	Ridgeline 1985								1565	2200
17	PVC 1985 SDWBA			504			9170		1196	3695
18	PVC 160 PSI 1980 SDWBA						4353			10117
19	Welded steel									
20	Wood									
21	Other (specify)									
22	Totals		600	1109	0	200	14283	0	3621	19852

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING - Concluded

Line No.		10	12	14	16	18	20	Other Sizes (Specify Sizes)	Total All Sizes
23	Cast Iron	none							
24	Cast iron (cement lined)								
25	Concrete								
26	Copper								
27	Riveted steel								
28	Standard screw								
29	Screw or welded casing								
30	Cement - asbestos								
31	Welded steel								
32	Wood								
33	Other (specify)								
34	Totals								

SCHEDULE D-4
Number of Active Service Connections

Classification	Metered - Dec 31		Flat Rate - Dec 31	
	Prior	Current	Prior	Current
	Year	Year	Year	Year
Single family residential			838	865
Commercial and Multi-residential	21	21	58	55
Large water users	8	9		
Public authorities	5	5		
Irrigation	9	7		
School	1	1		
Subtotal	44	43	896	920
Private fire connections				
Public fire hydrants	31	32		
Total	75	75	896	920

SCHEDULE D-5
Number of Meters and Services on
Pipe Systems at End of Year

Size	Meters	Services
5/8 x 3/4 - in		XXXXXXXXXXXX
3/4 - in	18	918
1 - in	8	1
1 1/4"		1
1 1/2"	5	
2"	11	
4"	1	
- in		
Other		
Total	43	920

SCHEDULE D-6
Meter Testing Data

A. Number of Meters Tested During Year as Prescribed in Section VI of General Order No. 103:	
1. New, after being received	_____
2. Used, before repair	_____
3. Used, after repair	_____
4. Found fast, requiring billing adjustment	_____
B. Number of Meters in Service Since Last Test	
1. Ten years or less	23
2. More than 10, but less than 15 years	20
3. More than 15 years	_____

SCHEDULE D-7
Water delivered to Metered Customers by Months and Years in ___ 100 CF

Classification of Service	During Current Year							Subtotal	
	January	February	March	April	May	June	July		
Single-family residential	First quarter			Second quarter					
Commercial and Multi-residential	1281.3			1184.6				2465.9	
Large water users	2280.9			13763.4				16044.3	
Public authorities	556.3			655.8				1212.1	
Irrigation	27.2			1278.7				1305.9	
School	83.6			94				177.6	
Total	4229.3			16976.5				21205.8	
Classification of Service	During Current Year						Subtotal	Total	Total Prior Year
	August	September	October	November	December	Subtotal			
Single-family residential	Third & Fourth quarters								
Commercial and Multi-residential				3534.8		3534.8	6000.7	3286.7	
Large water users				12198.8		12198.8	28243.1	20645.9	
Public authorities				1688.2		1688.2	2900.3	3162.5	
Irrigation				2613.5		2613.5	3919.4	4022.1	
School				100.4		100.4	278.0	-1791.6	
Total				20135.7		20135.7	41341.5	29325.6	

Quantity units to be in hundreds of cubic feet, thousands of gallons, acre-feet, or miner's inch-days.

Total acres irrigated _____

Total population served: 1100 permanent, 2800 seasonal

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