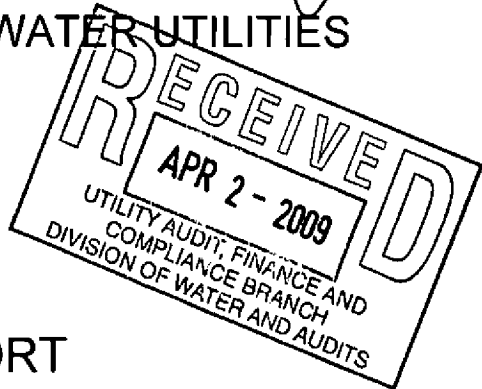


VJ

Received _____
Examined _____

CLASS B and C
WATER UTILITIES



U# _____

2008
ANNUAL REPORT
OF

BASS LAKE WATER COMPANY

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

PO BOX 113

BASS LAKE, CA 93604

(OFFICIAL MAILING ADDRESS)

ZIP

TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2008

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2009
(FILE TWO COPIES IF THREE RECEIVED)

INSTRUCTIONS

1. One completed copy of this report (two copies if three received) must be filed NOT LATER THAN MARCH 31, following the year covered by the report, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION
WATER DIVISION
ATTN: KAYODE KAJOPAIYE
505 VAN NESS AVENUE, ROOM 3105
SAN FRANCISCO, CALIFORNIA 94102-3298**

kok@cpuc.ca.gov

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath, on the last page, must be signed by an officer, partner or owner.
4. The report must be prepared in ink or by the use of a typewriter. Computer generated report forms may be substituted.
5. The report must be filled in, and every question answered. LEAVE NO SCHEDULE BLANK. Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts refer to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report.
9. This report must cover a calendar year, from January 1 through December 31. Fiscal year reports will not be accepted.

INSTRUCTIONS

FOR PREPARATION OF

SELECTED FINANCIAL DATA SHEET

FOR CLASS A, B, C AND D, WATER UTILITIES

To prepare the attached data sheets, refer to the Balance Sheet, Income Statement and supporting detail schedules in the annual report for the required data.

Please follow the instruction below:

1. Common plant allocated to water should be indicated with water plant figures in Net Plant Investment.
2. The capitalization section for those reporting on both California Only and Total System Forms should be identical and completed with Total Company Data. Be sure that Advances for Construction include California water data only.
3. Complete the operation section with California water revenues and expenses, but if necessary, remove interdepartmental revenues and expenses.
4. All other utility and nonutility revenues and expenses are netted on Line No. 38.

GENERAL INFORMATION

1 Name under which utility is doing business:
Bass Lake Water Company

2 Official mailing address:
PO Box 113, Bass Lake, CA ZIP 93604

3 Name and title of person to whom correspondence should be addressed:
Stephen R. Welch Telephone: 559-642-2494

4 Address where accounting records are maintained:
54335 North Shore Rd., Bass Lake, CA 93604

5 Service Area: (Refer to district reports if applicable.)
Sec 8, 9, 15, 16, Township 7 South Range 22 East, Mt. Diablo Base and Meridian-Madera County

6 Service Manager (if located in or near Service Area): (Refer to district reports if applicable.)
 Name: Shawn Roope
 Address: PO Box 113 Telephone: 559-642-2494
Bass Lake, CA 93604

7 OWNERSHIP. Check and fill in appropriate line:
 Individual (name of owner) _____
 Partnership (name of partner) _____
 Partnership (name of partner) _____
 Partnership (name of partner) _____
 Corporation (corporate name) Bass Lake Water Company
 Organized under laws of (state) CA

Principal Officers:
 (Name) Stephen R. Welch (Title) President
 (Name) James H. Franzen (Title) Sec'y/Treas
 (Name) _____ (Title) _____
 (Name) _____ (Title) _____

8 Names of associated companies: The Pines Resorts of California, LLC owns 100%
of the stock of Bass Lake Water Company

9 Names of corporations, firms or individuals whose property or portion of property have been acquired during the year, together with date of each acquisition:
 _____ Date: _____
 _____ Date: _____
 _____ Date: _____
 _____ Date: _____

10 Use the space below for supplementary information or explanations concerning this report:

11 List Name, Grade, and License Number of all Licensed Operators:

<u>Shawn Roope</u>	<u>T2#25373</u>	<u>D2#27575</u>
<u>Ray Sanders</u>	<u>T2#25994</u>	<u>D2#25257</u>
<u>Eric Shearer</u>	<u>T2#27429</u>	<u>D2#30855</u>
<u>John Rixey</u>	<u>T1#30431</u>	<u>D1#33491</u>
<u>Aaron Pelzl</u>	<u>T1#30430</u>	<u>Pending</u>

NAME OF UTILITY Bass Lake Water Company PHONE 559-642-2494

PERSON RESPONSIBLE FOR THIS REPORT Lori Brand
 (Prepared from Information in the 2008_ Annual Report)

	1/1/ 08	12/31/ 08	Average
BALANCE SHEET DATA			
1 Intangible Plant	646	646	646
2 Land and Land Rights	-	-	-
3 Depreciable Plant	2,347,598	2,673,744	2,510,671
4 Gross Plant in Service	2,348,244	2,674,390	2,511,317
5 Less: Accumulated Depreciation	(1,068,746)	(1,138,955)	(1,103,851)
6 Net Water Plant in Service	1,279,498	1,535,435	1,407,466
7 Water Plant Held for Future Use	0	0	0
8 Construction Work in Progress	92,218	206,854	149,536
9 Materials and Supplies	4,000	4,000	4,000
10 Less: Advances for Construction	(396,839)	(385,476)	(391,157.50)
11 Less: Contribution in Aid of Construction	()	()	()
12 Less: Accumulated Deferred Income and Investment Tax Credits	()	(301,956)	(150,978)
13 Net Plant Investment	978,877	1,058,857	1,018,866.50
CAPITALIZATION			
14 Common Stock	49,100	49,100	49,100
15 Proprietary Capital (Individual or Partnership)			
16 Paid-in Capital	1,030,900	1,030,900	1,030,900
17 Retained Earnings	(538,630)	(559,505)	(549,068)
18 Common Stock and Equity (Lines 14 through 17)	541,370	520,495	530,932
19 Preferred Stock			
20 Long-Term Debt	176,628	148,446	162,537
21 Notes Payable			
22 Total Capitalization (Lines 18 through 21)	717,998	668,941	693,469

INCOME STATEMENT		Annual Amount
23	Unmetered Water Revenue	\$527,156
24	Fire Protection Revenue	\$0
25	Irrigation Revenue	\$0
26	Metered Water Revenue	\$60,213
27	Total Operating Revenue	\$587,519
28	<u>Operating Expenses</u>	\$493,315
29	Depreciation Expense (Composite Rate <u>2.45</u>)	\$54,381
30	Amortization and Property Losses	\$15,828
31	Property Taxes	\$6,973
32	Taxes Other Than Income Taxes	\$18,524
33	Total Operating Revenue Deduction Before Taxes	\$589,021
34	California Corp. Franchise Tax	\$800
35	Federal Corporate Income Tax	\$0
36	Total Operating Revenue Deduction After Taxes	\$589,821
37	Net Operating Income (Loss) - California Water Operations	(\$2,302)
38	Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	\$4,463
39	Income Available for Fixed Charges	\$2,161
40	Interest Expense	\$23,029
41	Net Income (Loss) Before Dividends	(\$20,868)
42	Preferred Stock Dividends	
43	Net Income (Loss) Available for Common Stock	(\$20,868)
OTHER DATA		
44	Refunds of Advances for Construction	\$11,363
45	Total Payroll Charged to Operating Expenses	\$227,460
46	Purchased Water	\$0
47	Power	\$16,764

<u>Active Service Connections</u>		(Exc. Fire Protect.)		Annual Average
		Jan. 1	Dec. 31	
48	Metered Service Connections	44	44	44
49	Flat Rate Service Connections	945	951	948
50	Total Active Service Connections	989	995	992

Excess Capacity and Non-Tariffed Services

NOTE: In D 00-07-018, D 03-04-028, and D 04-12-023, the CPUC set forth rules and requirements regarding water utilities provision of non-tariffed services using excess capacity. These decisions require water utilities to: 1) file an advice letter requesting Commission approval of that service, 2) provide information regarding non-tariffed goods/services in each companies Annual Report to the Commission.

Based on the information and filings required in D 00-07-018, D 03-04-028, and D 04-12-023, provide the following information by each individual non-tariffed good and service provided in 200 :

Row Number	Description of Non-Tariffed Good/Service	Active or Passive	Total Revenue derived from Non-Tariffed Good/Service (by account)	Revenue Account Number	Total Expenses incurred to provide Non-Tariffed Good/Service (by Account)	Expense Account Number	Advice Letter and/or Resolution Number approving Non-Tariffed Good/Service	Total Income Tax Liability incurred because of non-tariffed Good/Service (by Account)	Income Tax Liability Account Number	Gross Value of Regulated Assets used in the provision of a Non-Tariffed Good/Service (by account).	Regulated Asset Account Number
Applies to All Non-Tariffed Goods/Services that require Approval by Advice Letter											

**CLASS A, B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT/STATE REVOLVING FUND DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) or Safe Drinking Water State Revolving Fund loan surcharge collection for the calendar year. Please use one page per loan.

1. Current Fiscal Agent:

Name: Yosemite Bank _____
 Address: PO Box 2060, Oakhurst, CA 93644 _____
 Phone Number: 559-683-6442 _____
 Account Number: 6606558 _____
 Date Hired: 5/28/1996 _____

2. Total surcharge collected from customers during the 12 month reporting period:

\$ 38202.84 _____	Meter Size	No. of Metered Customers	Monthly Surcharge Per Customer
	3/4 inch	19	
	1 inch	7	
	1 1/2 inch	6	
	2 inch	11	
	3 inch		
	4 inch	1	
	6 inch		
	Flat Rate		
	Total	44	

3. Summary of the bank account activities showing:

Balance at beginning of year	\$155,321.89
Deposits during the year	\$56,287.53
Interest earned for calendar year	\$4,463.31
Withdrawals from this account	\$40,736.92
Balance at end of year	\$175,335.81

4. Reason or Purpose of Withdrawal from this bank account:

Loan Payments

**CLASS A, B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT/STATE REVOLVING FUND DATA (cont.)**

5. Plant amounts included in Schedule A-1a, Account No. 101--Water Plant in Service which were funded using SDWBA or SRF funds:

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT					
6	304	Structures					
7	307	Wells					
8	317	Other water source plant					
9	311	Pumping equipment					
10	320	Water treatment plant	\$44,010				\$44,010
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains	\$496,000				\$496,000
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants	\$14,027				\$14,027
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant					
20		Total water plant in service	\$554,037				\$554,037

**SCHEDULE A
COMPARATIVE BALANCE SHEETS
Liabilities and Other Credits**

Line No.	Acct. No.	Title of Account (a)	Schedule No. (b)	Balance End-of-Year (c)	Balance Beginning of Year (d)
1		CORPORATE CAPITAL AND SURPLUS			
2	201	Common stock	A-6	\$49,100	\$49,100
3	204	Preferred stock	A-6		
4	211	Other paid-in capital	A-8	\$1,030,900	\$1,030,900
5	215	Retained earnings	A-9	(\$559,505)	(\$539,118)
6		Total corporate capital and retained earnings		\$520,495	\$540,882
7		PROPRIETARY CAPITAL			
8	218	Proprietary capital	A-10		
9	218.1	Proprietary drawings			
10		Total proprietary capital			
11		LONG TERM DEBT			
12	224	Long term debt **	A-11	\$148,446	\$176,628
13	225	Advances from associated companies	A-12	\$776,937	\$383,929
14		CURRENT AND ACCRUED LIABILITIES			
15	231	Accounts payable		\$24,196	\$28,927
16	232	Short term notes payable		\$21,348	\$7,824
17	233	Customer deposits			
18	235	Payables to associated companies	A-13	\$0	\$0
19	236	Accrued taxes			
20	237	Accrued interest		\$26,251	\$29,547
21	241	Other current liabilities	A-14		
22		Total current and accrued liabilities		\$71,795	\$66,298
23		DEFERRED CREDITS			
24	252	Advances for construction	A-15	\$385,476	\$396,839
25	253	Other credits		\$301,956	\$481
26	255	Accumulated deferred investment tax credits	A-16		
27	282	Accumulated deferred income taxes - ACRS depreciation	A-16		
28	283	Accumulated deferred income taxes - other	A-16		
29		Total deferred credits		\$687,432	\$397,320
30		CONTRIBUTIONS IN AID OF CONSTRUCTION			
31	271	Contributions in aid of construction	A-17		
32	272	Accumulated amortization of contributions			
33		Net contributions in aid of construction			
34		Total liabilities and other credits		\$2,205,105	\$1,565,057

** This is not a long term debt owed by the Water Company.
This debt is owed by Water Company customers.
We need to show this to have assets balance
to liabilities on this report.

**SCHEDULE A-1
UTILITY PLANT**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plt Additions During year (c)	Plt Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1	101	Water plant in service	\$2,348,244	\$326,146			\$2,674,390
2	103	Water plant held for future use					
3	104	Water plant purchased or sold					
4	105	Construction work in progress - water plant	\$92,218	\$114,636	xxxxxxxxxxxx		\$206,854
5	114	Water plant acquisition adjustments			xxxxxxxxxxxx		
6		Total utility plant	\$2,440,462	\$440,782			\$2,881,244

* Debit or credit entries should be explained by footnotes or supplementary schedules

**SCHEDULE A-1a
Account No. 101 - Water Plant in Service**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plt Additions During year (c)	Plt Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant	\$646	\$0			\$646
3	303	Land					
4		Total non-depreciable plant	\$646	\$0			\$646
5		DEPRECIABLE PLANT					
6	304	Structures	\$24,153	\$0			\$24,153
7	307	Wells	\$119,346	\$0			\$119,346
8	317	Other water source plant	\$15,067	\$0			\$15,067
9	311	Pumping equipment	\$126,015	\$0			\$126,015
10	320	Water treatment plant	\$130,745	\$0			\$130,745
11	330	Reservoirs, tanks and sandpipes	\$459,103	\$0			\$459,103
12	331	Water mains	\$1,109,916	\$215,090			\$1,325,006
13	333	Services and meter installations	\$197,711	\$67,236			\$264,947
14	334	Meters	\$6,829	\$6,676			\$13,505
15	335	Hydrants	\$50,107	\$16,377			\$66,484
16	339	Other equipment	\$57,808	\$2,447			\$60,255
17	340	Office furniture and equipment	\$0	\$0			\$0
18	341	Transportation equipment	\$50,798	\$18,320			\$69,118
19		Total depreciable plant	\$2,347,598	\$326,146			\$2,673,744
20		Total water plant in service	\$2,348,244	\$326,146			\$2,674,390

* Debit or credit entries should be explained by footnotes or supplementary schedules

Plant accounts include SDWBA improvements as follows:	Loan 1	Loan 2	Total
Water treatment plant	0	44010	44010
Water Mains	300973	195027	496000
Hydrants	8027	6000	14027
	<u>30900</u>	<u>245037</u>	<u>554037</u>

SCHEDULE A-1b
Account No. 103 - Water Plant Held for Future Use

Line No.	Description and Location of Property (a)	Date of Acquisition (b)	Approximate Date When Property will be placed in Service (c)	Balance End of Year (d)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10	Total			

SCHEDULE A-2
Account No. 121 - Non-utility Property and Other Assets

Line No.	Name and Description of Property (a)	Book Value End of Year (b)
1		
2		
3		
4		
5		
6		
7		
8		
9		
10	Total	

SCHEDULE A-3
Account Nos. 108 and 122 - Depreciation and Amortization Reserves

Line No.	Item (a)	Account 106 Water Plant (b)	Account 106.1 SDWBA Loans (c)	Account 122 Non-utility Property (d)
1	Balance in reserves at beginning of year	664934	403812	
2	Add: Credits to reserves during year			
3	(a) Charged to Account No. 403 (Footnote 1)	54381		
4	(b) Charged to Account No 272			
5	(c) Charged to clearing accounts		15828	
6	(d) Salvage recovered			
7	(e) All other credits (Footnote 2)			
8	Total Credits			
9	Deduct: Debits to reserves during year			
10	(a) Book cost of property retired			
11	(b) Cost of removal			
12	(c) All other debits (Footnote 3)			
13	Total debits			
14	Balance in reserve at end of year	719315	419640	
15	(1) COMPOSITE DEPRECIATION RATE USED FOR STRAIGHT LINE REMAINING LIFE		2.45	%
16				
17	(2) EXPLANATION OF ALL OTHER CREDITS:			
18				
19				
20				
21				
22				
23	(3) EXPLANATION OF ALL OTHER DEBITS:			
24				
25				
26				
27				
28				
29	(4) METHOD USED TO COMPUTE INCOME TAX DEPRECIATION			
30	(a) Straight line		<input type="checkbox"/>	
31	(b) Liberalized		<input type="checkbox"/>	
32	(1) Sum of the years digits		<input type="checkbox"/>	
33	(2) Double declining balance		<input type="checkbox"/>	
34	(3) Other		<input type="checkbox"/>	
35	(c) Both straight line and liberalized		X	

SCHEDULE A-3a
Account No. 108 - Analysis of Entries in Depreciation Reserve

Line No.	Acct No.	Depreciable Plant (a)	Balance Beginning of Year (b)	Credits to Reserve During Year Excl. Salvage (c)	Debits to Reserve During Year Excl. Cost of Removal (d)	Salvage and Cost of Removal Net (Dr.) or (Cr.) (e)	Balance End of Year (f)
1	304	Structures	\$575	\$0			\$575
2	307	Wells	\$22,694	\$2,984			\$25,678
3	317	Other water source plant	\$19,542	\$407			\$19,949
4	311	Pumping equipment	\$30,180	\$3,780			\$33,960
5	320	Water treatment plant	\$63,497	\$1,908			\$65,405
6	330	Reservoirs, tanks and sandpipes	\$178,787	\$11,937			\$190,724
7	331	Water mains	\$213,871	\$11,606			\$225,477
8	333	Services and meter installations	\$56,238	\$7,154			\$63,392
9	334	Meters	\$3,111	\$243			\$3,354
10	335	Hydrants	\$6,382	\$839			\$7,221
11	339	Other equipment	\$23,821	\$2,049			\$25,870
12	340	Office furniture and equipment	\$0	\$0			\$0
13	341	Transportation equipment	\$46,236	\$11,474			\$57,710
14		Total	\$664,934	\$54,381			\$719,315

SCHEDULE A-4
Account No. 174 - Other Current Assets

Line No.	Item (a)	Amount (b)
1	Deposits	\$1,661
2	Prepaid Insurance	\$10,487
3	Suspense - Accts 190 & 195	\$17,328
4		
5		
6		
7		
8		
9		
10	Total	\$29,476

SCHEDULE A-5

Accounts Nos. 180 and 253 - Unamortized debt discount and expense and unamortized premium on debt

1 Report under separate subheadings for Unamortized Debt Discount and Expense and Unamortized Premium on Debt, particulars of discount and expense or premium applicable to each class and series of long-term debt.

2 Show premium amounts in red or by enclosure in parentheses.

3 In column (b) show the principal amount of bonds or other long-term debt originally issued.

4 In column (c) show the discount and expense or premium with respect to the amount of bonds or other long-term debt originally issued.

5 Furnish particulars regarding the treatment of debt discount and expense or premium, redemption premiums, and redemption expenses associated with issues redeemed during the year,

also, date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

6 Set out separately and identify undisposed amounts applicable to issues which were redeemed in prior years.

Line No.	Designation of long-term debt (a)	Principal amount of securities to which discount and expense, or premium minus expense, relates (b)	Total discount and expense or net premium (c)	AMORTIZATION PERIOD		Balance beginning of year (f)	Debits during year (g)	Credits during year (h)	Balance end of year (i)
				From -- (d)	To -- (e)				
1									
2									
3									
4									
5									
6									
7									
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9									
10									
11									
12									
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20									
21									
22									
23									
24									
25									
26									
27									
28									

SCHEDULE A-6
Account Nos. 201 and 204 - Capital Stock

Line No.	Class of Stock (a)	Date of Issue (b)	Number of Shares Authorized by Articles of Incorporation (c)	Par or Stated Value (d)	Number of Shares Outstanding (e)	Amount Outstanding End of Year (f)	Dividends Declared During Year	
							Rate (g)	Amount (h)
1	common	10/15/1959	4,910	10	4,910	49,100		
2								
3								
4								
5								
6							Total	

SCHEDULE A-7
Record of Stockholders at End of Year

Line No.	COMMON STOCK Name (a)	Number of Shares (b)	PREFERRED STOCK Name (c)	Number of Shares (d)
1	The Pines Resorts of California LLC	4,910	0	0
2				
3				
4				
5				
6				
7	Total number of shares	4,910	Total number of shares	0

SCHEDULE A-8
Account No. 211 - Other Paid in Capital (Corporations only)

Line No.	Type of Paid in Capital (a)	Balance End of Year (b)
1		1,030,900
2		
3		
4	Total	1,030,900

SCHEDULE A-9
Account No. 215 - Retained Earnings
(Corporations Only)

Line No	Item (a)	Amount (b)
1	Balance beginning of year	\$538,630
2	CREDITS	
3	Net income	(\$20,868)
4	Prior period adjustments	(\$7)
5	Other credits (detail)	
6	Total credits	(\$20,875)
7		
8	DEBITS	
9	Net losses	
10	Prior period adjustments	
11	Dividend appropriations - preferred stock	
12	Dividend appropriations - common stock	
13	Other debits (detail)	
14	Total debits	
15	Balance end of year	\$559,505

SCHEDULE A-10
Account No. 218 - Proprietary Capital
(Sole Proprietor or Partnership)

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	
2	CREDITS	
3	Net income	
4	Additional investments during year	
5	Other credits (detail)	
6	Total credits	
7	DEBITS	
8	Net losses	
9	Withdrawals during year	
10	Other debits (detail)	
11	Total debits	
12	Balance end of year	

SCHEDULE A-11
Account No. 224 - Long Term Debt

Line No.	Class (a)	Name of Issue (b)	Date of Issue (c)	Date of Maturity (d)	Principal Amount Authorized (e)	Outstanding Per Balance Sheet (f)	Rate of Interest (g)	Interest Accrued During Year (h)	Sinking Fund (i)	Interest Paid During Year (j)
1	memo only									
2	SDWBA Loans									
3	part of balance sheet									
4	Loan 1					91100				5234
5	Loan 2					57345				4024
6	Total					148445				9258

SCHEDULE A-12
Account No. 225 - Advances from Associated Companies

Line No.	Nature of Obligation (a)	Amount of Obligation (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1	Loan1 from The Pines Resorts of CA, LLC	364,937	1.69	509	6,403
2	Loan 2 from The Pines Resorts of CA, LLC	412,000	variable	6,218	0
3					
4	Totals	776,937		6,727	6,403

Schedule A-13
Account No. 235 - Payables to Associated Companies

Line No.	Nature of Obligation (a)	Balance End of Year (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1					
2					
3					
4	Totals	0			

SCHEDULE A-14
Account No. 241 - Other Current Liabilities

Line No.	Description (a)	Balance End of Year (b)
1		
2		
3		
4		
5	als	

SCHEDULE A-15
Account No. 252 - Advances for Construction

Line No.	(a)	(b)	Amount (c)
1	Balance beginning of year	XXXXXXXXXXXXXXXXXX	396,839
2	Additions during year	XXXXXXXXXXXXXXXXXX	
3	Subtotal - Beginning balance plus additions during year	XXXXXXXXXXXXXXXXXX	
4	Charges during year:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
5	Refunds	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
6	Percentage of revenue basis		XXXXXXXXXXXXXXXXXX
7	Proportionate cost basis	11,363	XXXXXXXXXXXXXXXXXX
8	Present worth basis		XXXXXXXXXXXXXXXXXX
9	Total refunds	11,363	XXXXXXXXXXXXXXXXXX
10	Transfers to Acct. 271, Contributions in aid of Construction	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
11	Due to expiration of contracts		XXXXXXXXXXXXXXXXXX
12	Due to present worth discount		XXXXXXXXXXXXXXXXXX
13	Total transfers to Acct. 271		XXXXXXXXXXXXXXXXXX
14	Securities Exchanged for Contracts (Enter detail below)		XXXXXXXXXXXXXXXXXX
15	Subtotal - charges during year		
16	Balance end of year	XXXXXXXXXXXXXXXXXX	385,476

SCHEDULE A-16
Account Nos. 255, 282, and 283 - Deferred Taxes

Line No.	Item (a)	Account 255 Investment Tax Credit (b)	Account 282 Income Tax - ACRS Depreciation (c)	Account 283 - Other (d)
1				
2				
3				
4				
5	Totals			

SCHEDULE A-17
Account No. 271 - Contributions in Aid of Construction
Instructions for Preparation of Schedule of Contributions in Aid of Construction

- 1 The credit balance in the account other than that portion of the balance relating to nondepreciable property (column d), to property retired prior to January 1, 1955 (column e), shall be written off through charges to this account and credits to Account No. 106, Accumulated depreciation of water plant, over a period equal to the estimated service life of the property involved. Upon retirement of depreciable property for which a depreciation reserve has been created through charges to this account, the cost thereof shall be credited to the appropriate plant account and concurrently charged to Account No. 106. If the property is retired prior to the service life originally estimated, the balance in this account with respect to the retired property shall be transferred to the depreciation reserve account.
- 2 That portion of the balance applicable to nondepreciable property shall remain unchanged until the property is sold or otherwise retired. Upon retirement, the cost of such nondepreciable property acquired by donation or through use of donated funds shall be credited to the appropriate plant account and charged to this account to clear the credit balance carried herein.
- 3 That portion of the balance representing donations on property retired prior to January 1, 1955 (column e), and the amount of depreciation accrued to January 1, 1955, on property in service (column f), shall not be transferred from this account or otherwise disposed of without first receiving written authorization from the Commission.

Line No.	Item (a)	Total All Columns (b)	Subject to Amortization		Not Subject to Amortization	
			Property in Service After Dec. 31, 1954		Property Retired Before Jan. 1, 1955 (e)	Depreciation Accrued Through Dec. 31, 1954 on Property in Services at Dec. 31, 1954 (f)
			Depreciable (c)	Non-Depreciable (d)		
1	Balance beginning of year					
2	Add: Credits to account during year					
3	Contributions received during year					
4	Other credits*					
5	Total credits					
6	Deduct: Debits to Account during year					
7	Depreciation charges for year					
8	Nondepreciable donated property retired					
9	Other debits*					
10	Total debits					
11	Balance end of year					

* Indicate nature of these items and show the accounts affected by the contra entries

SCHEDULE B-1
Account No. 400 - Operating Revenues

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
1		WATER SERVICE REVENUES			
2	460	Unmetered water revenue			
3		460.1 Single - family residential	\$448,119	\$451,399	(\$3,280)
4		460.2 Commercial and multi-residential	\$45,771	\$44,997	\$774
5		460.3 Large water users			
6		460.5 Safe Drinking Water Bond Surcharge	\$33,266	\$33,017	\$249
7		460.9 Other unmetered revenue			
8		Sub-total	\$527,156	\$529,413	(\$2,257)
9	462	Fire protection revenue			
10		462.1 Public fire protection			
11		462.2 Private fire protection			
12		Sub-total			
13	465	Irrigation revenue			
14	470	Metered water revenue			
15		470.1 Single-family residential			
16		470.2 Commercial and multi-residential	\$13,535	\$20,623	(\$7,088)
17		470.3 Large water users	\$42,331	\$51,050	(\$8,719)
18		470.5 Safe Drinking Water Bond Surcharge	\$4,347	\$4,376	(\$29)
19		470.9 Other metered revenue			
20		Sub-total	\$60,213	\$76,049	(\$15,836)
21		Total water service revenues	\$587,369	\$605,462	(\$18,093)
22	480	Other water revenue	\$150	\$200	(\$50)
23		Total operating revenues	\$587,519	\$605,662	(\$18,143)

SCHEDULE B-2
Account No. 401 - Operating Expenses

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceeding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
1		PLANT OPERATION AND MAINTENANCE EXPENSES			
2		VOLUME RELATED EXPENSES			
3	610	Purchased water			
4	615	Power	\$16,764	\$15,240	\$1,524
5	616	Other volume related expenses	\$31,047	\$32,772	(\$1,725)
6		Total volume related expenses	\$47,811	\$48,012	(\$201)
7		NON-VOLUME RELATED EXPENSES			
8	630	Employee labor	\$177,429	\$194,929	(\$17,500)
9	640	Materials	\$22,564	\$41,887	(\$19,323)
10	650	Contract work	\$86,265	\$29,995	\$56,270
11	660	Transportation expenses	\$13,129	\$10,349	\$2,780
12	664	Other plant maintenance expenses			
13		Total non-volume related expenses	\$299,387	\$277,160	\$22,227
14		Total plant operation and maintenance exp.	\$347,198	\$325,172	\$22,026
15		ADMINISTRATIVE AND GENERAL EXPENSES			
16	670	Office salaries	\$16,800	\$17,600	(\$800)
17	671	Management salaries	\$33,231	\$29,357	\$3,874
18	674	Employee pensions and benefits	\$31,374	\$31,443	(\$69)
19	676	Uncollectible accounts expense	\$510	\$874	(\$364)
20	678	Office services and rentals	\$16,418	\$13,953	\$2,465
21	681	Office supplies and expenses	\$11,112	\$11,730	(\$618)
22	682	Professional services	\$0	\$0	\$0
23	684	Insurance	\$24,704	\$32,969	(\$8,265)
24	688	Regulatory commission expense	\$3,926	\$0	\$3,926
25	689	General expenses	\$8,042	\$5,352	\$2,690
26		Total administrative and general expenses	\$146,117	\$143,278	\$2,839
27	800	Expenses capitalized			
28		Net administrative and general expense	\$146,117	\$143,278	\$2,839
29		Total operating expenses	\$493,315	\$468,450	\$24,865

SCHEDULE B-3
Account No. 408, 409, 410 - Taxes Charged During the Year

Line No.	Type of Tax (a)	Total Taxes Charged During Year (b)	Distribution of Taxes Charged	
			Water (c)	Nonutility (d)
1	Taxes on real and personal property	\$6,973	\$6,973	
2	State corporate franchise tax	\$800	\$800	
3	State unemployment insurance tax	\$1,960	\$1,960	
4	Other state and local taxes	\$0	\$0	
5	Federal unemployment insurance tax	\$448	\$448	
6	Federal insurance contributions act	\$16,116	\$16,116	
7	Other federal taxes	\$0	\$0	
8	Federal income taxes	\$0	\$0	
9				
10				
11	Totals	\$26,297	\$26,297	

SCHEDULE B-4
Reconciliation of Reported Net Income for Federal Income Taxes

- 1 Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.
- 2 If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, inter-company amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
- 3 Show taxable year if other than calendar year from _____ to _____.

Line No.	Particulars (a)	Amount (b)
1	Net income for the year per Schedule B, page 4	(\$20,868)
2	Reconciling amounts (list first additional income and unallowable deductions,	
3	followed by additional deductions and non-taxable income):	
4		
5	Additional Depreciation Expense	(\$5,180)
6		
7		
8		
9		
10	Federal tax net income	(\$26,048)
11	Computation of tax:	
12		
13		
14		
15		
16		
17		

SCHEDULE B-5
Account No. 421 and 426 - Income from Nonutility Operations

Line No.	Description (a)	Revenues Acct. 421 (b)	Expenses Acct. 426 (c)
1	Interest earned on acct @ Yosemite Bank	\$4,463	
2			
3			
4			
5	Total	\$4,463	

SCHEDULE B-6
Account No. 427 - Interest Expense

Line No.	Description (a)	Amount (b)
1	SDWBA Loan #1	\$5,234
2	SDWBA Loan #2	\$4,024
3	The Pines Resorts of CA, LLC	\$12,577
4	WRT	\$596
5	Ford Credit	\$598
6		
7		
8		
9		
10	Total	\$23,029

SCHEDULE C-1
Compensation of Individual Proprietor, Partners and Employees Included in Expenses

Line No.	Acct. No.	Account (a)	Number at End of Year (b)	Salaries Charged to Expense (c)	Salaries Charged to Plant Accounts (d)	Total Salaries and Wages Paid (e)
1	630	Employee Labor	5	\$177,429		\$177,429
2	670	Office salaries	1	\$16,800		\$16,800
3	671	Management salaries	1	\$33,231		\$33,231
4						
5						
6		Total		\$227,460		\$227,460

SCHEDULE C-2
Loans to Directors, Officers, or Shareholders

Line No.	Name (a)	Title (b)	Amount (c)	Interest Rate (d)	Maturity Date (e)	Security Given (f)	Date of Shareholder Authorization (g)	Other Information (h)
1								
2								
3								
4								
5								
6								
7	Total							

SCHEDULE C-3
Engineering and Management Fees and Expenses, Etc., During Year

Line No.	Give the required particulars of all contracts or other agreements in effect in the course of the year between the respondent and any corporation, association, partnership, or person covering supervision and/or management of any department of the respondent's affairs, such as accounting, engineering, financing, construction or operation, and show the payments under such agreements and also the payments for advice and services to a corporation or corporations which directly or indirectly control respondent through stock ownership.	
1	1. Did the respondent have a contract or other agreement with any organization or person covering supervision	
2	and/or management of its own affairs during the year? Answer: (Yes or No) <u>Yes</u>	
3	(If the answer is in the affirmative, make appropriate replies to the following questions)*	
4	2. Name of each organization or person that was a party to such a contract or agreement.	
5	<u>Bass Lake Realty</u>	
6	3. Date of original contract or agreement. <u>Mar-07</u>	
7	4. Date of each supplement or agreement. <u>None</u>	
8	5. Amount of compensation paid during the year for supervision or management \$ <u>\$21,000</u>	
9	6. To whom paid <u>Bass Lake Realty</u>	
10	7. Nature of payment (salary, traveling expenses, etc.) <u>Office Rent; Office and Accounting Services</u>	
11	8. Amounts paid for each class of service. <u>Office Rent - \$4200 Office & Acct. Services - \$16,800</u>	
12		
13	9. Basis for determination of such amounts <u>Flat agreed upon monthly amount</u>	
14		
15	10. Distribution of payments: Amount	
16	(a) Charged to operating expenses	\$21,000
17	(b) Charged to capital amounts	\$
18	(c) Charged to other account	\$
19	Total	\$
20	11. Distribution of charges to operating expenses by primary accounts	
21	Number and Title of Account	Amount
22	<u>678 Office Services & Rentals</u>	<u>\$4,200</u>
23	<u>670 Office Salaries</u>	<u>\$16,800</u>
24		\$
25	Total	\$21,000
26	12. What relationship, if any, exists between respondent and supervisory and/or managing concerns?	
27	<u>President of Respondent owns Bass Lake Realty</u>	
* File with this report a copy of every contract, agreement, supplement or amendment mentioned above unless a copy of the instrument in due form has been furnished, in which case a definite reference to the report of the respondent relative to which it was furnished will suffice.		

**SCHEDULE D-1
Sources of Supply and Water Developed**

STREAMS					FLOW IN (Unit) 2			Annual Quantities Diverted gal. (Unit)	Remarks
Line No.	Diverted Into *	From Stream or Creek (Name)	Location of Diversion Point	Priority Right		Diversions			
				Claim	Capacity	Max.	Min.		
1	Pipeline	North Fork of Willow Creek	.3 miles north of Rd 274	0.92	1.1	none		103,413,300	
2									
3									
4									
5									

WELLS						Pumping Capacity (Unit) 2	Annual Quantities Pumped gal. (Unit)	Remarks
Line No.	At Plant (Name or Number)	Location	Number	Dimensions	1 Depth to Water			
6	School Rd.	Rd274/331		6.5x389	275	135 gpm	20,603,002	
7	Well #1	Rd432/222		6.5x988	120	30 gpm	0	Standby
8	Well #4	Rd432/222		6.5x700	57	30 gpm	2,449,774	
9	Pines #1	Rd432/434		6.5x200	40	50 gpm	6,349,244	
10	Well #3	Rd432/222		6.5x521	72	23 gpm	Not used	Not used

TUNNELS AND SPRINGS				FLOW IN (Unit) 2		Annual Quantities Pumped (Unit) 2	Remarks
Line No.	Designation	Location	Number	Maximum	Minimum		
11							
12							
13							
14							
15							

Purchased Water for Resale	
16	Purchased from NONE
17	Annual Quantities purchased (Unit chosen) 1
18	
19	

* State ditch pipeline reservoir, etc., with name, if any.
1 Average depth to water surface below ground surface
2 The quantity unit in established use for experiencing water stored and used in large amounts is the acre foot, which equals 43,560 cubic feet; in domestic use the thousand gallon or the hundred cubic feet. The rate of flow or discharge in larger amounts is expressed in cubic feet per second. In gallons per minute, in gallons per day, or in the miner's inch. Please be careful to state the unit used.

**SCHEDULE D-2
Description of Storage Facilities**

Line No	Type	Number	Combined Capacity (Gallons or Acre Feet)	Remarks
1	A. Collecting reservoirs			
2	Concrete			
3	Earth			
4	Wood	2	5,600	Sedimentation Tanks
5	B. Distribution reservoirs			
6	Concrete	1	478,750	Reservoir
7	Earth			
8	Wood			
9	C. Tanks			
10	Wood			
11	Metal	6	980,000	0
12	Concrete			
13	Totals	9	1,464,350	0

SCHEDULE D-3
Description of Transmission and Distribution Facilities

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES

Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____

Line No.		0 to 5	6 to 10	11 to 20	21 to 30	31 to 40	41 to 50	51 to 75	76 to 100
1	Ditch	NONE							
2	Flume								
3	Lined conduit								
4									
5	Totals								

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES - Concluded

Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____

Line No.		101 to 200	201 to 300	301 to 400	401 to 500	501 to 750	751 to 1000	Over 1000	Total All Lengths
6	Ditch	NONE							
7	Flume								
8	Lines conduit								
9									
10	Totals								

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING

Line No.		1	1 1/2	2	2 1/2	3	4	5	6	8
11	Cast Iron	Accurate figures not available to SDWBA improveents, approx 12								
12	Cast iron (cement lined)	miles of 1" to 8" steel & plastic								
13	Concrete									
14	Sched 40 PVC		2,286	605		400	1,358			
15	C900 PVC						691		4,360	3,840
16	Ridgeline 1985								1,565	2,200
17	PVC 1985 SDWBA			504			9,170		1,196	3,695
18	PVC 160 PSI 1980 SDWBA						4,353			10,117
19	Welded steel									
20	Wood									
21	Other (specify)			100						
22	Totals	0	2,286	1,209	0	400	15,572	0	7,121	19,852

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING - Concluded

Line No.		10	12	14	16	18	20	Other Sizes (Specify Sizes)		Total All Sizes
23	Cast Iron	NONE								
24	Cast iron (cement lined)									
25	Concrete									
26	Copper									
27	Riveted steel									
28	Standard screw									
29	Screw or welded casing									
30	Cement - asbestos									
31	Welded steel									
32	Wood									
33	Other (specify)									
34	Totals									

**SCHEDULE D-4
Number of Active Service Connections**

Classification	Metered - Dec 31		Flat Rate - Dec 31	
	Prior	Current	Prior	Current
	Year	Year	Year	Year
Single family residential			893	899
Commercial and Multi-residential	22	22	52	52
Large water users	16	16		
Public authorities	5	5		
Industrial				
Irrigation				
Other (specify) SCHOOL	1	1		
Subtotal	44	44	945	951
Private fire connections				
Public fire hydrants	53	59		
Total	97	103	945	951

**SCHEDULE D-5
Number of Meters and Services on
Pipe Systems at End of Year**

Size	Meters	Services
5/8 x 3/4 - in		XXXXXXXXXXXXXX
3/4 - in	19	
1 - in	7	
1 1/4 - in		
1 1/2 - in	6	
2 - in	11	
4 - in	1	
- in		
Other		
Total	44	

**SCHEDULE D-6
Meter Testing Data**

A. Number of Meters Tested During Year as Prescribed in Section VI of General Order No. 103:	
1. New, after being received	_____
2. Used, before repair	_____
3. Used, after repair	_____
4. Found fast, requiring billing adjustment	_____
B. Number of Meters in Service Since Last Test	
1. Ten years or less	18
2. More than 10, but less than 15 years	7
3. More than 15 years	19

**SCHEDULE D-7
Water delivered to Metered Customers by Months and Years in _____ (Unit Chosen): _____ 100CF**

Classification of Service	During Current Year							Subtotal
	January	February	March	April	May	June	July	
Single-family residential	First quarter			2nd quarter				
Commercial and Multi-residential	620.56			933.37				1,553.93
Large water users	2,420.00			4,622.61				7,042.61
Public authorities	283.30			940.95				1,224.25
Irrigation								
Other (specify) school	19.30			46.00				65.30
Total	3,343.16			6,542.93				9,886.09
Classification of Service	During Current Year						Subtotal	Total Prior Year
	August	September	October	November	December	Total		
Single-family residential	3rd quarter		4th quarter					
Commercial and Multi-residential	1,148.12		446.13			1,594.25	3,148.18	
Large water users	6,762.15		2,956.91			9,719.06	16,761.67	
Public authorities	1,441.40		341.06			1,782.46	3,006.71	
Irrigation								
Other (specify)	80.70		26.60			107.30	172.60	
Total	9,432.37		3,770.70			13,203.07	23,089.16	

¹ Quantity units to be in hundreds of cubic feet, thousands of gallons, acre-feet, or mine's inch-days

Total acres irrigated 0 _____

Total population served 1100 permanent, 2800 seasonal _____

FACILITIES FEES DATA

Class B: Please provide the following information relating to Facilities Fees for districts or subsidiaries serving 2,000 or fewer customers for the calendar year (per D.91-04-068).

Class C: Please provide the following information relating to Facilities Fees collected for the calendar year, pursuant to Resolution No. W-4110.

1. Trust Account Information:

Bank Name: _____
 Address: _____
 Account Number: _____
 Date Opened: _____

2. Facilities Fees collected for new connections during the calendar year:

A. Commerical

NAME	AMOUNT
_____	0
_____	\$ _____
_____	\$ _____
_____	\$ _____

B. Residential

NAME	AMOUNT
_____	0
_____	\$ _____
_____	\$ _____
_____	\$ _____

3. Summary of the bank account activities showing:

Balance at beginning of year	_____ 0
Deposits during the year	_____
Interest earned for calendar year	_____
Withdrawals from this account	_____
Balance at end of year	_____ 0

4. Reason or Purpose of Withdrawal from this bank account:

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