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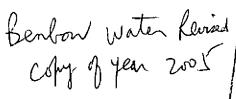
Benbow Water Revised Copy

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		SCHEDULE A - BA	ALANCE SHEET	(AS C	F DECEMBER 31, 2005) UTILITY AUDIT,	FINANCE AND
Line	Acct.	Assets	Balance	Acci,	Equity and Liabilities COMPLIANC	BHANCH
1	101	Water plant in service	616,964.30	201	Common Stock (Corporations St.) OF WAT	H AND AUDITS
2	101,1	SDWA Plant		211	Other paid-in capital (Corporations only)	
3	103	Water plant held for future use		215	Retained earnings ²	-197,374,79
4	104	Water plant purchased or sold		218	Proprietary capital	-54,387,84
5	105	Water plant construction work in progress	1	224	Long term debt	-132,106,99
6	108	Accumulated depreciation of water plant	-247,676.55		Current Liabilities	-40,174,17
7	114	Water plant acquisition adjustments	2 2		Advances for construction	3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3
8	124	Other investments			Other deferred credits	12,150.62
9	_131	Cash	14,513,37		Accumulated deferred investment tax credits	12,130.02
10	141	Accounts receivable - customers	24,101.74		Accumulated deferred income taxes - ACRS	 -
11	142	Receivables from associated companies			depreciation	
12		Materials and supplies		283	Accumulated deferred income taxes - other	
13		Other current assets	3,990.31		Contributions in aid of construction	24,939,67
14	180	Deferred charges	1,200.01		Accumulated amortization of contributions	
15		Total Assets	411,893,17		Total Equity and Liabilities	-24,939.67 -411.893.17

notes

- 1 Includes Acc.Amort. Of SDWBA Loan (108.4) @ -96942.13
- 2 Includes Shareholder Distributions (to date) @ 8421.05



SCHEDULE F - INCOME STATEMENT

3 462 Fire protection revenue 1,587.00 4 465 Irrigation revenue 0,00 5 470 Metered water revenue 147,435.93 6 475 Approved Total Surcharge Revenue(s) 0,00 7 480 Other water revenue 5,530.13 8 Total Revenue Received 154,553.06 9 10 SDWBA/SRF surcharge revenue 154,553.06 11 Total Operating Revenue 154,553.06 12 Operating expenses 0.00 14 615 Purchased water 0.00 15 618 Other volume related expenses 852.27 16 630 Employee tabor 7,419.60 17 640 Materials 5,046.21 18 650 Contract work 9,515.57 19 660 Transportation expenses 3,576.10 20 664 Other plant maintenance expense 3,545.25 21 670 Office salaries 0,00 <t< th=""><th>1</th><th>Acct.</th><th>Operating revenues</th><th></th></t<>	1	Acct.	Operating revenues	
4 465 Irrigation revenue 0.00 5 470 Metered water revenue 147,435,93 6 475 Approved Total Surcharge Revenue(s) 0.00 7 480 Other water revenue 5,530,13 8 Total Revenue Received 154,553,06 9 Interpretating Revenue 154,553,06 10 SDWBA/SRF surcharge revenue 154,553,06 11 Total Operating Revenue 154,553,06 12 Operating expenses 10,00 13 610 Purchased water 0,00 14 615 Purchased power 10,039,30 15 618 Other volume related expenses 852,27 16 630 Employee labor 7,419,60 17 640 Materials 5,046,21 18 650 Contract work 9,515,57 19 660 Other plant maintenance expense 3,545,25 20 664 Other plant maintenance expense 0,00 22	2	460		0.00
5 470 Metered water revenue 147,435,93 6 475 Approved Total Surcharge Revenue(s) 0,00 7 480 Other water revenue 5,530,13 8 Total Revenue Received 154,553,06 9 Interpretating Revenue 154,553,06 10 SDWBA/SRF surcharge revenue 154,553,06 11 Total Operating Revenue 154,553,06 12 Operating expenses 0.00 13 610 Purchased water 0.00 14 615 Purchased power 10,039,30 15 618 Other volume related expenses 852,27 16 630 Employee labor 7,419,60 17 640 Materials 5,046,21 18 650 Contract work 9,515,57 19 660 Transportation expenses 3,576,10 20 664 Other plant maintenance expense 3,545,25 21 670 Office salaries 0.00 22 6	3	462	Fire protection revenue	1,587.00
6 475 Approved Total Surcharge Revenue(s) 0.00 7 480 Other water revenue 5,530.13 8 Total Revenue Received 154,553.06 9 10 SDWBA/SRF surcharge revenue 154,553.06 11 Total Operating Revenue 154,553.06 12 Operating expenses 0.00 13 610 Purchased water 0.00 14 615 Purchased power 10,039.30 15 618 Other volume related expenses 852.27 16 630 Employee labor 7,419.60 17 640 Materials 5,046.21 18 650 Contract work 9,515.57 19 660 Transportation expenses 3,576.10 20 664 Other plant maintenance expense 3,545.25 21 670 Office salaries 0.00 22 671 Management salaries 7,063.00 23 674 Employee pensions and benefits 733.05		465		0.00
7 480 Other water revenue 5,530.13 8 Total Revenue Received 154,553.06 9 Total Operating Revenue 154,553.06 10 SDWBA/SRF surcharge revenue 154,553.06 11 Total Operating Revenue 154,553.06 12 Operating expenses 0.00 13 610 Purchased water 0.00 14 615 Purchased power 10,039.30 15 618 Other volume related expenses 852.27 16 630 Employee labor 7,419.60 17 640 Materials 5,046.21 18 650 Contract work 9,515.57 19 660 Transportation expenses 3,576.10 20 664 Other plant maintenance expense 3,545.25 21 670 Office salaries 0.00 22 671 Management salaries 7,063.00 23 674 Employee pensions and benefits 733.05 24 676 </td <td>5</td> <td></td> <td>Metered water revenue</td> <td>147,435.93</td>	5		Metered water revenue	147,435.93
7 480 Other water revenue 5,530.13 8 Total Revenue Received 154,553.06 9 Total Operating Revenue 154,553.06 10 SDWBA/SRF surcharge revenue 154,553.06 11 Total Operating Revenue 154,553.06 12 Operating expenses 0.00 13 610 Purchased water 0.00 14 615 Purchased power 10,039.30 15 618 Other volume related expenses 852.27 16 630 Employee labor 7,419.60 17 640 Materials 5,046.21 18 650 Contract work 9,515.57 19 660 Transportation expenses 3,576.10 20 664 Other plant maintenance expense 3,545.25 21 670 Office salaries 0.00 22 671 Management salaries 7,063.00 23 674 Employee pensions and benefits 733.05 24 676 </td <td></td> <td>475</td> <td>Approved Total Surcharge Revenue(s)</td> <td>0.00</td>		475	Approved Total Surcharge Revenue(s)	0.00
10 SDWBA/SRF surcharge revenue 154,553.06		480	Other water revenue	5,530.13
10 SDWBA/SRF surcharge revenue 11 Total Operating Revenue 154,553.06 12 Operating expenses 13 13 610 Purchased water 0,00 14 615 Purchased power 10,039,30 15 618 Other volume related expenses 852.27 16 630 Employee labor 7,419,60 17 640 Materials 5,046,21 18 650 Contract work 9,515,57 19 660 Transportation expenses 3,576,10 20 664 Other plant maintenance expense 3,545,25 21 670 Office salaries 0,00 22 671 Management salaries 7,063,00 23 674 Employee pensions and benefits 733,05 24 676 Uncoflectible accounts expense 0,00 25 678 Office services and rentals 855,73 26 681 Office supplies and expense 7,240,44	8		Total Revenue Received	154,553.06
11 Total Operating Revenue 154,553.06 12 Operating expenses 0.00 13 610 Purchased water 0.00 14 615 Purchased power 10,039.30 15 618 Other volume related expenses 852.27 16 630 Employee labor 7,419.60 17 640 Materials 5,046.21 18 650 Contract work 9,515.57 19 660 Transportation expenses 3,576.10 20 664 Other plant maintenance expense 3,545.25 21 670 Office salaries 0.00 22 671 Management salaries 7,063.00 23 674 Employee pensions and benefits 733.05 24 676 Uncollectible accounts expense 0.00 25 678 Office supplies and expense 7,240.44 27 682 Professional services 7,131.80 28 684 Insurance 9,585.71				
12 Operating expenses 13 610 Purchased water 0.00 14 615 Purchased power 10,039.30 15 618 Other volume related expenses 852.27 16 630 Employee labor 7,419.60 17 640 Materials 5,046.21 18 650 Contract work 9,515.7 19 660 Transportation expenses 3,576.10 20 664 Other plant maintenance expense 3,545.25 21 670 Office salaries 0.00 22 671 Management salaries 7,063.00 23 674 Employee pensions and benefits 733.05 24 676 Uncollectible accounts expense 0.00 25 678 Office services and rentals 855.73 26 681 Office supplies and expense 7,240.44 27 682 Professional services 7,131.80 28 684 Insurance 9,585.71 </td <td></td> <td></td> <td></td> <td></td>				
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14 615 Purchased power 10,039.30 15 618 Other volume related expenses 852.27 16 630 Employee labor 7,419.60 17 640 Materials 5,046.21 18 650 Contract work 9,515.57 19 660 Transportation expenses 3,576.10 20 664 Other plant maintenance expense 3,545.25 21 670 Office salaries 0.00 22 671 Management salaries 7,063.00 23 674 Employee pensions and benefits 733.05 24 676 Uncollectible accounts expense 0.00 25 678 Office services and rentals 855.73 26 681 Office supplies and expense 7,240.44 27 682 Professional services 7,131.80 28 684 Insurance 9,585.71 29 688 Regulatory commission expense 6,146.31 31 Total Opera			Operating expenses	
15 618 Other volume related expenses 852.27 16 630 Employee labor 7,419.60 17 640 Materials 5,046.21 18 650 Contract work 9,515.57 19 660 Transportation expenses 3,576.10 20 664 Other plant maintenance expense 3,545.25 21 670 Office salaries 0.00 22 671 Management salaries 7,063.00 23 674 Employee pensions and benefits 733.05 24 676 Uncollectible accounts expense 0.00 25 678 Office services and rentals 855.73 26 681 Office supplies and expense 7,240.44 27 682 Professional services 7,131.80 28 684 Insurance 9,585.71 29 688 Regulatory commission expense 6,146.31 31 Total Operating Expenses 6,146.31 32 403 Dep	13	610	Purchased water	0.00
15 618 Other volume related expenses 852.27 16 630 Employee labor 7,419.60 17 640 Materials 5,046.21 18 650 Contract work 9,515.57 19 660 Transportation expenses 3,576.10 20 664 Other plant maintenance expense 3,545.25 21 670 Office salaries 0.00 22 671 Management salaries 7,063.00 23 674 Employee pensions and benefits 733.05 24 676 Uncollectible accounts expense 0.00 25 678 Office services and rentals 855.73 26 681 Office supplies and expense 7,240.44 27 682 Professional services 7,131.80 28 684 Insurance 9,585.71 29 688 Regulatory commission expense 2,229.76 30 689 General expenses 6,146.31 31 Total Opera	14	615		10,039.30
16 630 Employee labor 7,419.60 17 640 Materials 5,046.21 18 650 Contract work 9,515.57 19 660 Transportation expenses 3,576.10 20 664 Other plant maintenance expense 3,545.25 21 670 Office salaries 0.00 22 671 Management salaries 7,063.00 23 674 Employee pensions and benefits 733.05 24 676 Uncollectible accounts expense 0.00 25 678 Office services and rentals 855.73 26 681 Office supplies and expense 7,240.44 27 682 Professional services 7,131.80 28 684 Insurance 9,585.71 29 688 Regulatory commission expense 2,229.76 30 689 General expenses 6,146.31 31 Total Operating Expenses 11,988.18 33 407 SDWBA loan am	15	618	Other volume related expenses	
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18 650 Contract work 9,515.57 19 660 Transportation expenses 3,576.10 20 664 Other plant maintenance expense 3,545.25 21 670 Office salaries 0.00 22 671 Management salaries 7,063.00 23 674 Employee pensions and benefits 733.05 24 676 Uncollectible accounts expense 0.00 25 678 Office services and rentals 855.73 26 681 Office supplies and expense 7,240.44 27 682 Professional services 7,131.80 28 684 Insurance 9,585.71 29 688 Regulatory commission expense 2,229.76 30 689 General expenses 6,146.31 31 Total Operating Expenses 80,980.10 32 403 Depreciation expense 11,988.18 33 407 SDWBA loan amortization expense 6,916.14 35 409 </td <td>17</td> <td>640</td> <td>Materials</td> <td></td>	17	640	Materials	
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20 664 Other plant maintenance expense 3,545.25 21 670 Office salaries 0.00 22 671 Management salaries 7,063.00 23 674 Employee pensions and benefits 733.05 24 676 Uncollectible accounts expense 0.00 25 678 Office services and rentals 855.73 26 681 Office supplies and expense 7,240.44 27 682 Professional services 7,131.80 28 684 Insurance 9,585.71 29 688 Regulatory commission expense 2,229.76 30 689 General expenses 6,146.31 31 Total Operating Expenses 80,980.10 32 403 Depreciation expense 11,988.18 33 407 SDWBA loan amortization expense 0.00 34 408 Taxes other than income taxes 6,916.14 35 409 State income tax expense 0.00 37	19	660	Transportation expenses	
21 670 Office salaries 0.00 22 671 Management salaries 7,063.00 23 674 Employee pensions and benefits 733.05 24 676 Uncollectible accounts expense 0.00 25 678 Office services and rentals 855.73 26 681 Office supplies and expense 7,240.44 27 682 Professional services 7,131.80 28 684 Insurance 9,585.71 29 688 Regulatory commission expense 2,229.76 30 689 General expenses 6,146.31 31 Total Operating Expenses 80,980.10 32 403 Depreciation expense 11,988.18 33 407 SDWBA loan amortization expense 0.00 34 408 Taxes other than income taxes 6,916.14 35 409 State income tax expense 0.00 36 410 Federal income tax expense 0.00 37 Total	20	664		
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23 674 Employee pensions and benefits 733.05 24 676 Uncollectible accounts expense 0.00 25 678 Office services and rentals 855.73 26 681 Office supplies and expense 7,240.44 27 682 Professional services 7,131.80 28 684 Insurance 9,585.71 29 688 Regulatory commission expense 2,229.76 30 689 General expenses 6,146.31 31 Total Operating Expenses 80,980.10 32 403 Depreciation expense 11,986.18 33 407 SDWBA loan amortization expense 0.00 34 408 Taxes other than income taxes 6,916.14 35 409 State income tax expense 800.00 36 410 Federal income tax expense 0.00 37 Total Operating Revenue Deductions 100,684.42 38 Utility Operating Income 0.00 40 426 <t< td=""><td></td><td>671</td><td>Management salaries</td><td>7,063.00</td></t<>		671	Management salaries	7,063.00
24 676 Uncollectible accounts expense 0.00 25 678 Office services and rentals 855.73 26 681 Office supplies and expense 7,240.44 27 682 Professional services 7,131.80 28 684 Insurance 9,585.71 29 688 Regulatory commission expense 2,229.76 30 689 General expenses 6,146.31 31 Total Operating Expenses 80,980.10 32 403 Depreciation expense 11,988.18 33 407 SDWBA loan amortization expense 0.00 34 408 Taxes other than income taxes 6,916.14 35 409 State income tax expense 800.00 36 410 Federal income tax expense 0.00 37 Total Operating Revenue Deductions 100,684.42 38 Utility Operating Income 0.00 40 426 Miscellaneous non-utility expense 0.00 41 427 <	23	674	Employee pensions and benefits	
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27 682 Professional services 7,131.80 28 684 Insurance 9,585.71 29 688 Regulatory commission expense 2,229.76 30 689 General expenses 6,146.31 31 Total Operating Expenses 80,980.10 32 403 Depreciation expense 11,988.18 33 407 SDWBA loan amortization expense 0.00 34 408 Taxes other than income taxes 6,916.14 35 409 State income tax expense 800.00 36 410 Federal income tax expense 0.00 37 Total Operating Revenue Deductions 100,684.42 38 Utility Operating Income 0.00 40 426 Miscellaneous non-utility expense 0.00 40 426 Miscellaneous non-utility expense 12,629.75		678	Office services and rentals	855.73
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28 684 Insurance 9,585,71 29 688 Regulatory commission expense 2,229,76 30 689 General expenses 6,146,31 31 Total Operating Expenses 80,980,10 32 403 Depreciation expense 11,988,18 33 407 SDWBA loan amortization expense 0.00 34 408 Taxes other than income taxes 6,916,14 35 409 State income tax expense 800,00 36 410 Federal income tax expense 0.00 37 Total Operating Revenue Deductions 100,684,42 38 Utility Operating Income 0.00 40 426 Miscellaneous non-utility expense 0.00 41 427 Interest expense 12,629,75	27	682		
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30 689 General expenses 6,146.31 31 Total Operating Expenses 80,980.10 32 403 Depreciation expense 11,988.18 33 407 SDWBA loan amortization expense 0.00 34 408 Taxes other than income taxes 6,916.14 35 409 State income tax expense 800.00 36 410 Federal income tax expense 0.00 37 Total Operating Revenue Deductions 100,684.42 38 Utility Operating Income 0.00 40 426 Miscellaneous non-utility expense 0.00 40 426 Miscellaneous non-utility expense 0.00			Regulatory commission expense	2,229.76
32 403 Depreciation expense 11,988.18 33 407 SDWBA loan amortization expense 0.00 34 408 Taxes other than income taxes 6,916.14 35 409 State income tax expense 800.00 36 410 Federal income tax expense 100,684.42 37 Total Operating Revenue Deductions 100,684.42 38 Utility Operating Income 0.00 40 421 Non-utility income 0.00 40 426 Miscellaneous non-utility expense 0.00 41 427 Interest expense 12,629.75		689	General expenses	6,146.31
32 403 Depreciation expense 11,988.18 33 407 SDWBA loan amortization expense 0.00 34 408 Taxes other than income taxes 6,916.14 35 409 State income tax expense 800.00 36 410 Federal income tax expense 100,684.42 37 Total Operating Revenue Deductions 100,684.42 38 Utility Operating Income 0.00 40 426 Miscellaneous non-utility expense 0.00 40 426 Miscellaneous non-utility expense 0.00 41 427 Interest expense 12,629.75	31		Total Operating Expenses	80,980.10
33 407 SDWBA loan amortization expense 0.00 34 408 Taxes other than income taxes 6,916.14 35 409 State income tax expense 800.00 36 410 Federal income tax expense 0.00 37 Total Operating Revenue Deductions 100,684.42 38 Utility Operating Income 0.00 40 426 Miscellaneous non-utility expense 0.00 41 427 Interest expense 12,629.75	32		Depreciation expense	
34 408 Taxes other than income taxes 6,916.14 35 409 State income tax expense 800.00 36 410 Federal income tax expense 0.00 37 Total Operating Revenue Deductions 100,684.42 38 Utility Operating Income 0.00 49 421 Non-utility income 0.00 40 426 Miscellaneous non-utility expense 0.00 41 427 Interest expense 12,629.75	33	407	SDWBA loan amortization expense	0.00
35 409 State income tax expense 800.00 36 410 Federal income tax expense 0.00 37 Total Operating Revenue Deductions 100,684.42 38 Utility Operating Income 0.00 49 421 Non-utility income 0.00 40 426 Miscellaneous non-utility expense 0.00 41 427 Interest expense 12,629.75	34	408		
36 410 Federal income tax expense 0.00 37 Total Operating Revenue Deductions 100,684.42 38 Utility Operating Income 0.00 39 421 Non-utility income 0.00 40 426 Miscellaneous non-utility expense 0.00 41 427 Interest expense 12,629.75			State income tax expense	800.00
38 Utility Operating Income 39 421 Non-utility income 0.00 40 426 Miscellaneous non-utility expense 0.00 41 427 Interest expense 12,629.75		410		0.00
39 421 Non-utility income 0.00 40 426 Miscellaneous non-utility expense 0.00 41 427 Interest expense 12,629.75	_			100,684,42
39 421 Non-utility income 0.00 40 426 Miscellaneous non-utility expense 0.00 41 427 Interest expense 12,629.75	38			
41 427 Interest expense 12,629.75	39	421	Non-utility income	0.00
41 427 Interest expense 12,629.75	40		Miscellaneous non-utility expense	0.00
42 Net Income 41.238.89		427	Interest expense	12,629.75
	42		Net Income	41,238.89



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BENBOW WATER CORPORATION ESTIMATED SCHEDULE A-BALANCE SHEET (December 31, 2005)

Line	acct.	Assets	Balance	acct.	Equity and Liabilities	Balance
1	101	Water plant in service	616,964.30	201	Common Stock (Corporations only)	
2	103	Water plant held for future use			Other paid-in capital (Corporations only)	
3	104	Water plant purchased or sold		215	Retained earnings	170,354.82
4	105	Water plant construction work in progress		218	Proprietary capital	91,749.08
5	108	Accumulated depreciation of water plant	(150,734.42)	224	Long term debt	132,106,99
6	114	Water plant acquisition adjustments			Current Liabilities	40,174.17
7	124	Other investments		252	Advances for construction	
8	131	Cash	14,513.37	253	Other deferred credits*	(12,150.62)
9	141	Accounts receivable	24,101.74	255	Accumulated deferred investment tax credits	
10	142	Receivables from associated companies		282	Accumulated deferred income taxes-Acrs	
11	151	Material and supplies			depreciation	
12	174	Other current assets	3,990.31	283	Accumulated deferred income taxes-other	
13	180	Deffered charges		271	Contributions in aid of construction	24,939.67
14		*Acc. Amort. of SDWBA Loan (108.4)	(86,600.86)		Accumulated Dep. (Cont. in aid of Const.)	(24,939.67)
15		Total Assets	422,234.44		Total Equity and Liabilities	422,234.44

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#131.3 (Six River National Bank)

14,513.37

Accounts Receivable:

#141.0 (A/R Customers)	22,078.43
#141.5 (Officer Receivable)	2.023.31

Other Current Assets:

#174.1 (Prepaid Insurance)	2,355.00
#174.5 (Prepaid Workers Comp)	1,635.31

Current Liablilites:

#231.0 (Accounts Payable)	9,842.18
#231.1 (Salaries & Wages Payable)	
#231.2 (Other Payables)	
#231.6 (Retirement Account)	3,656.10
#233.0 (Customer Deposits)	
#236.0 (Taxes Accrued)	11,675.89
#241.2 (Notes Payable, Land)	15,000.00

^{*}Accumulated Adjustments (216.0)

18			OW WATER CORPO				
17 18	-	ESTIMATED SCHEDULE B-	WATER PLANT IN	SERVICE (Dec	ember 31, 200:	5)	
19			Balance	Pint. Addts.	Plt. Retmts	Other Debits	Balance
20	Acct.	Title of Account	Beg. of Year	During Year	During Year	or (Credits)	End of Year
21	301	Intangible Plant	100,356.68		•		100,356.68
22	303	Land	17,100.00				17,100.00
23	304	Structures	76,000.50	666.00			76,666.50
24	307	Wells	15,084.38				15,084.38
25	317	Other water source plant					
26	311	Pumping equipment	62,809.86	2,316.53			65,126.39
27	320	Water treatment plant	95,211.58	1,740.28			98,951.84
28	330	Reservoirs, tanks and standpipes	91,469.74	589.30			92,059.04
29	331	Water mains	78,907.02				78,907.02
30	333	Services and meter installations	9,407.89	2,804.47			12,212.36
31	334	Meters	16,928.77	320.91			17,249.68
32	335	Hydrants	3,138.48				3,138.46
33	339	Other equipment	4,430.72				4,430.72
34	340	Office furniture and equipment	5,644.82	6,195.27	(6, 195.27)		5,644.82
35		Transportation equipment	32,036,41			1	32,036.41
36		Total water plant in service	608,528.71	14,632.76	(6,195.27)		616,964.30

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37 38 39 40	BENE SCHEDULE C-RESERVE FOR DE	OW WATER CORP	PORATION ITILITY PLANT	(December 31, 20054)
41 42	item	Account 108 Water Plant	Account 108.1 SDWBA Loans	
43 44	Balance in reserves at begining of year Add: Credits to reserves during year	138,746.24	- The teams	A. Method used to compute depreciation
45	Add: Credits to reserves during year (a) Charged to account no. 403*	11,988.18		expense (Acct. 403) and rate
46	(b) Charged to account no. 272	11,900.16		2.40%
47	(c) Charged to clearing accounts			A. Amount of depreciation expense claimed
48 49	(d) Salvage recovered (e) All other credits			on utility property in your federel
50	Total credits*	11,988.18		income tax return for the year covered by this report. \$
51	Deduct: Debts to reserves during year			by this reput. U
52	(a) Book cost of property retired			
53 54	(b) Cost of removal (c) All other debits			State method used to compute tax
55	Total debits			depreciation:
	Balance in reserve at end of year	150,734.42		
57 58				
59		+		
60		+		
61				

^{*2.40%} of Total Water Plant in Service less Intangible Plant & Land #272=25yrs S.L./#271

5		ESTIMATED S	CHEDULE E	LONG TERM	OEBT (Decemb	er 31, 2005	1	
6 7 8		Date of Issue	Date of Maturity	Principal Authorized	Outstanding per Balance Sheet	Rate of	Interest Accrued During Year	Interest Paid During Year
9	Small Business Admin.	7/23/1974	2004	40,000.00		iiitai Cat	During rear	0.95
10	S.D.W.B.A.	T		1.5,5.5.4			 	0.93
11	Vere B. Benbow (WTP)	6/1/1994	2004	65,000,00		11.0%		11.81
12	Vere B. Benbow (WTP2)	10/1/1996	2000	10,000.00		10.0%		11.01
13	Chase Bank (Auto)	1/1/2004			16,904,39	10.070		913,08
14								7 213,00
15	Judy G. Benbow (CB)	7/1/1999	2009	40,000.00	18,901.93	10.5%	 	2,230.09
16	Vere B. Benbow (Z1 Tank)	9/1/2003	2013	85,000.00	72,727.60	9.5%	 	
17	Vere B. Benbow (Z2-3)	11/1/1999	2009	45,000.00	23,573.07	9.5%		7,221.15 2,252.67
18	<u> </u>				· 			

13	T	BENBOW WATER CORPORATION	
14		SCHEDULE F-INCOME STATEMENT	
15		Operating Revenues	XXXXXXXXXX
16	460	Unmetered water revenue	1,50000000
17		Fire protection revenue	1,587.00
18		Irrigation revenue	1,001.00
19		Metered water revenue	147,435.93
20			5,530.13
21		Total Operating Revenue	154,553.06
22		Operating Revenue Deductions	XXXXXXXXXX
23		Operating expenses	XXXXXXXXXXXX
24	610		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
25		Power	10,039.30
26		Other volume related expenses	852.27
27	630	Employee labor	7,419.60
28		Materials	5,046.21
29	650	Contract work	9,515.57
30		Transportation expenses	3,576.10
31		Other plant maintenance expense	3,545.25
32	670	Office salaries	0,040.20
33		Management salaries	7,063.00
34		Employee pensions and benefits	733.05
35		Uncollectible accounts expense	700.00
36		Office services and rentals	855.73
37	681	Office supplies and expense	7,240.44
38	682	Professional services	7,131.80
39		Insurance	9,585.71
40	688	Regulatory commission expense**	2,229.76
41		General Expenses & CPUC Surcharges	6,146.31
42		Total Operating Expenses	80,980.10
43	403	Depreciation Expense	11,988.18
44		SDWBA loan amortization expense	3,877.65
44		Taxes other than income taxes	6,916.14
45		State corporate income tax expense	800.00
46		Federal corporate income tax expense	
47		Total Operating Revenue Deductions	104,562.07
48	421	Non-utility income	
49		Miscellaneous non-utility expense	
50		Interest expense	12,629.75
51		Net Income	37,381.24

^{*}CPUC Surcharge, late fees, facilities fees, misc.

^{**}CPUC Surcharge, filing fees, etc.

54		BENBOW WATER COMPANY									
55		SCHEDULE I-EMPLOYEES AND THEIR COMPENSATION									
56			Number at	Salaries charged	Salaries charged	Total Salaries					
57	Acct.	Account	end of year	to Expense	to Plant Accounts	and Wages Paid					
58	630	Employee Labor*	1	7,419.60		7,419.60					
59	670	Office Salaries									
60	671	Management Salaries*	1	7,063.00		7,063.00					
61		Total	2	14,482.60		14,482.60					

Does not include wages and salaries payable & charged to plant accounts

BENBOW WATER CORPORATION

SCHEDULE G	-SOURCES OF	SUPPLY &	WATER DEVO	DLOPED WELLS

Location	no.	Diam. inch	Depth to water feet	Pumping	Annual
Fern Springs #1	110.	72	20	capacity 190	quantities 30,983,000
East Branch #2		48	16		<u> </u>
	<u>.l</u>				

SCHEDULE K-TOTAL METERS AND SEVICES

Size	Meters	Services					
5/8X 3/4-in.	31	XXXX					
3/4-in.	53	2					
1-in.	5	93					
1 1/2-in.	1	1					
2-in.	2	3					
4-in.	1	1					
Total	93	100					

SCHEDULE L-METER TESTING DATA

Num	ber of meter tested during year
1.	Used, befor repair
2.	Used, after repair
3.	Fast, requireing refund
Num	ber of meters in service requiring
test	per GO #103

SCHEDULE M-SERVICE CONNECTIONS AT END OF YEAR

	 	Active		Inactive			Total connections	
Classification	Metered 78	Flat	Total 78	Metered 2	Flat	Total	Metered 80	Flat
Residences						2		
Industrial		 :		 				
Commercial .	15		15	3			18	
Subtotal	93		93				93	· .
Fire Protection	11		1				1	
Total	94		94	5		2	99	

SCHEDULE N-STORAGE				SCHEDULE O-FOOTAGES OF PIPE (EXCLUDING SERVICE PIPES)						
		Combined		2" and	2 1/2" to		Other sizes		Totals	
Desc	No.	capacity	Description	under	3 1/2"	4"	6"	8"		
Concrete			Cast iron				<u> </u>	150	150	
Wood	2	41,000	Screwed stl,					100		
Steel			AC			4,885	7,026		11,911	
Other	2	10,000	Plastic	1,829	1,802	4,941	1,133	1,780	11,485	
		 	Poly.	2,000					2,000	
Total	4	51,000	Total	3,829	1,802	9,826	8,159	1,930	25,546	

Signe

Title

Date

PKENENT