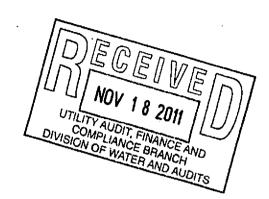
Amendment - 1/17/2011

Annual Report Data, Revised Schedules A and F 2003 through 2010

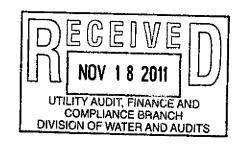
Benbow Water Company 755 Coventry Street Boca Raton, FL 33487



SCHEDULE A - BALANCE SHEET (AS OF DECEMBER 31, 2003)

			_ 111000	1	DEGENISER OF, 2000	
Line	Acct.	Assets	Balance	Acct,	Equity and Liabilities	Balance
1	101	Water plant in service	621,400.66	201	Common Stock (Corporations only)	
2	101.1	SDWA Plant		211	Other paid-in capital (Corporations only)	
3	103	Water plant held for future use		215	Retained earnings ³	-166,538.40
4	104	Water plant purchased or sold		218	Proprietary capital	-54,387.84
5	105	Water plant construction work in progress		224	Long term debt ⁴	-199,305.76
6	108	Accumulated depreciation of water plant	-232,236.12		Current Liabilities	-46,599.75
7	114	Water plant acquisition adjustments		252	Advances for construction	
8	124	Other investments		253	Other deferred credits	
9 .	131	Cash ²	40,827.43	255	Accumulated deferred investment tax credits]
10	141	Accounts receivable - customers	34,286.66	282	Accumulated deferred income taxes - ACRS	
11	142	Receivables from associated companies			depreciation	
12	151	Materials and supplies		283	Accumulated deferred income taxes - other	
13	174	Other current assets	2,553.12	271	Contributions in aid of construction	24,939.67
14	180	Deferred charges		272	Accumulated amortization of contributions	-24,939.67
15		Total Assets	466,631.75		Total Equity and Liabilities	-486,831,75

- f Includes Acc.Amort. Of SDWBA Loan (108.4) @ -78845.56
- 2 Includes Special Deposits (132.0) @ 28710.28
- 3 Includes Shareholder Distributions (to date) @ 8421.05
- 4 Includes SDWBA Loan Amortization @ -30188.8



SCHEDULE F - INCOME STATEMENT					
1	Acct.				
2	460	Unmetered water revenue	1,188.00		
3	462	Fire protection revenue	0.00		
4	465	Irrigation revenue	0.00		
5	470		119,028.60		
6	475	Approved Total Surcharge Revenue(s)	10,150.00		
7	480	Other water revenue	5,270.21		
8		Total Revenue Received	135,636.81		
9					
10		SDWBA/SRF surcharge revenue			
11		Total Operating Revenue	135,636.81		
_12		Operating expenses	وتسييسا		
13	610	Purchased water	0.00		
14	615	Purchased power	12,932.46		
15	618		796.18		
16	630	Employee labor	10,152.64		
17	640	Materials	3,266.29		
18	650	Contract work	7,108.00		
19	660	Transportation expenses	4,169,48		
20	664	Other plant maintenance expense	1,831.30		
21	670	Office salaries	0.00		
22	671	Management salaries	18,000.00		
23	674	Employee pensions and benefits	540.00		
24	676	Uncollectible accounts expense	0.00		
25	678	Office services and rentals	1,386.82		
26	681	Office supplies and expense	8,180.49		
27	682	Professional services	4,421.50		
28	684	Insurance	3,815.30		
29	688	Regulatory commission expense	1,847.72		
30	689	General expenses	4,660.38		
31		Total Operating Expenses	83,108.56		
32	403	Depreciation expense	12,094.65		
33	407	SDWBA loan amortization expense	3,877.65		
34	408	Taxes other than income taxes	4,262.75		
35	409	State income tax expense	825.00		
36	410	Federal income tax expense	0.00		
37		Total Operating Revenue Deductions	104,168.61		
38		Utility Operating Income			
39	421	Non-utility income	-4,773.47		
40	426	Miscellaneous non-utility expense	0.01		
41	427	Interest expense	14,308.66		
42		Net Income	12,386.06		
		· · · · · · · · · · · · · · · · · · ·			





SCHEDULE A - BALANCE SHEET	(AS OF DECEMBER 31. 3	20041

Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities DIVISION OF Common Stock (Corporations only) Other paid-in capital (Corporations only)	WATER BRAN
1	101	Water plant in service	608,526.81	201	Common Stock (Corporations only)	WACE BRAN
2	101.1	SDWA Plant		211	Other paid-in capital (Corporations only)	TEN AM
3	103	Water plant held for future use		215	Retained earnings ²	-156,135.90
4_	104	Water plant purchased or sold		218	Proprietary capital	-54,387.84
5	105	Water plant construction work in progress		224	Long term debt	-162,058.59
6	108	Accumulated depreciation of water plant	-235,688.37		Current Liabilities	-51,783.41
7	114	Water plant acquisition adjustments		252		
8	124	Other Investments		253		
9	131	Cash	10,179.27	255	Accumulated deferred investment tax credits	12,150.62
10	141	Accounts receivable - customers	25,415.10	282	Accumulated deferred income taxes - ACRS	
11	142	Receivables from associated companies			depreciation	
12	151	Materials and supplies		283	Accumulated deferred income taxes - other	
13	174	Other current assets	3,782.31		Contributions In aid of construction	24,939.67
14	180	Deferred charges		272	Accumulated amortization of contributions	-24,939.67
15		Total Assets	412,215.12		Total Equity and Liabilities	-412,215,12

- f Includes Acc.Amort. Of SDWBA Loan (108.4) @ -96942.13
- 2 Includes Shareholder Distributions (to date) @ 8421.05

		COLLEGGE L - HACOME STATEMEN	t
1	Acct.		
2	460		0.00
3	462		1,584.00
4	465	1 3 - 1 - 1	0.00
5	470		145,346.86
6	475	Approved Total Surcharge Revenue(s)	3,395.00
7	480	Other water revenue	3,821.96
8		Total Revenue Received	154,147.82
9			
10		SDWBA/SRF surcharge revenue	
11		Total Operating Revenue	154,147.82
12		Operating expenses	
13	610	Purchased water	0.00
14	615	Purchased power	10,638.35
15		Other volume related expenses	285.48
16	630	Employee labor	12,016.60
17	640	Materials	3,572.87
18	650	Contract work	4,626.36
19	660	Transportation expenses	2,498.21
20	664	Other plant maintenance expense	2,369.93
21	670	Office salaries	0.00
22	671	Management salaries	23,371.97
23	674	Employee pensions and benefits	540.00
24	676	Uncollectible accounts expense	0.00
25	678	Office services and rentals	33.03
26	681	Office supplies and expense	7,298.11
27	682	Professional services	6,591.25
28	684	Insurance	11,931.85
29	688	Regulatory commission expense	2,056.65
30	689	General expenses	4,418.20
31		Total Operating Expenses	92,248.86
_32	403	Depreciation expense	11,785.67
33	407	SDWBA loan amortization expense	18,096.57
34	408	Taxes other than income taxes	4,828.40
35	409	State income tax expense	800.00
36	410	Federal income tax expense	0.00
37		Total Operating Revenue Deductions	127,759.50
38		Utility Operating Income	
39	421	Non-utility income	-20,479.39
40	426	Miscellaneous non-utility expense	0.00
41	427	Interest expense	16,311.43
42		Net Income	-10,402.50
			-,

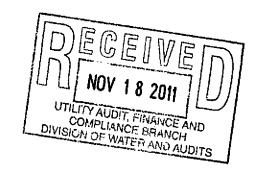


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_		SCHEDULE A - BA	LANCE SHEET	(AS C	F DECEMBER 31, 2005) UTILITY AUDIT,	FINANCE AND
Line	Acct.	Assets	Balance	Acri	Fourth and Labillian COMPLIANC	H RAAMCH
<u> </u>	101	Water plant in service	616,964.30	201	Common Stock (Corporations only) OF WAT	BR AND AUDITS
2	101.1	SDWA Plant			Other paid-in capital (Corporations only)	
3	103	Water plant held for future use		215	Retained earnings ²	-197,374,79
4	104	Water plant purchased or sold		218	Proprietary capital	-54,387.84
5	105	Water plant construction work in progress			Long term debt	-132 106.99
6	108	Accumulated depreciation of water plant	-247,676.55		Current Liabilities	-40,174.17
	114	Water plant acquisition adjustments		252	Advances for construction	140,174.17
8	124	Other investments			Other deferred credits	12.450.00
9	131	Cash	14,513.37		Accumulated deferred investment tax credits	12,150.62
10	141	Accounts receivable - customers	24,101.74		Accumulated deferred income taxes - ACRS	
11	142	Receivables from associated companies			depreciation	
12		Materials and supplies	<u> </u>	283	Accumulated deferred income taxes - other	
13		Other current assets	3,990.31			
14		Deferred charges	0,330,011		Contributions in aid of construction	24,939,67
15		Total Assets	411,893,17	212	Accumulated amortization of contributions	-24,939.67
			4 (1,093,1/		Total Equity and Liabilities	411.893.17

- f Includes Acc.Amort. Of SDWBA Loan (108.4) @ -98942.13
- 2 Includes Shareholder Distributions (to date) @ 8421.05

		_ CONTENTENT NO THE CONTENT ENTENT	
1		Operating revenues	
2	460	Unmetered water revenue	0.00
3	462	Fire protection revenue	1,587.00
4	465	Irrigation revenue	0.00
5	470	Metered water revenue	147,435.93
_6	475	Approved Total Surcharge Revenue(s)	0.00
7	480	Other water revenue	5,530.13
8		Total Revenue Received	154,553.06
9			
10		SDWBA/SRF surcharge revenue	
11		Total Operating Revenue	154,553.06
12		Operating expenses	
13	610	Purchased water	0.00
14	615	Purchased power	10,039.30
15	618	Other volume related expenses	852.27
16	630	Employee labor	7,419.60
17	640	Materials	5,046.21
18	650	Contract work	9,515.57
19	660	Transportation expenses	3,576.10
20	664	Other plant maintenance expense	3,545.25
21	670	Office salaries	0.00
22	671	Management salaries	7,063,00
23	674	Employee pensions and benefits	733.05
24	676	Uncollectible accounts expense	0.00
25	678	Office services and rentals	855.73
26	681	Office supplies and expense	7,240.44
27	682	Professional services	7,131.80
28	684	Insurance	9,585.71
29	688	Regulatory commission expense	2,229.76
30	689	General expenses	6,146.31
31		Total Operating Expenses	80,980.10
_32	403	Depreciation expense	11,988.18
33	407	SDWBA loan amortization expense	0.00
34	408	Taxes other than income taxes	6,916.14
35	409	State income tax expense	800.00
36	410	Federal income tax expense	0.00
37		Total Operating Revenue Deductions	100,684.42
38		Utility Operating Income	
39	421	Non-utility income	0.00
40	426	Miscellaneous non-utility expense	0.00
41	427	Interest expense	12,629.75
42		Net Income	41,238.89



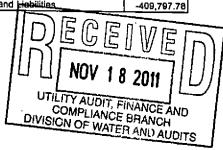
SCHEDULE A - BALANCE SHEET (AS OF DECEMBER 31, 2006)

Line	Acct.	Assets			PF DECEMBER 31, 2006)	
4			Balance	Acct.	Equity and Liabilities	Balance
	_	Water plant in service	631,018.13	201	Common Stock (Corporations only)	
2	101.1	SDWA Plant		211	Other paid-in capital (Corporations only)	
3	103	Water plant held for future use	<u> </u>	215	Retained earnings ²	-204,672,95
4	104	Water plant purchased or sold		218	Proprietary capital	-54,387,84
5	105	Water plant construction work in progress		224	Long term debt	-107,937,37
6	108	Accumulated depreciation of water plant ¹	-260,002,02		Current Liabilities	-42,799,62
7	114	Water plant acquisition adjustments		252	Advances for construction	42,788.02
8		Other investments		253	Other deferred credits	
9	131	Cash	9,005,96	_	Accumulated deferred investment tax credits	0.00
10	141	Accounts receivable - customers	27,275.24		Accumulated deferred income taxes - ACRS	- -
11	142	Receivables from associated companies			depreciation	
12		Materials and supplies	 	283	Accumulated deferred income taxes - other	
13		Other current assets	2,500.47	271	Contributions in aid of construction	
14		Deferred charges	2,300.47			24,939.67
15			<u> </u>		Accumulated amortization of contributions	-24,939,67
14		Total Assets	409,797.78		Total Equity and Hisbilities	-409 797 78

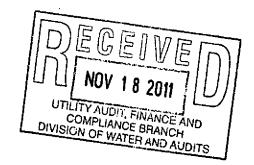
notes

1 Includes Acc.Amort. Of SDWBA Loan (108.4) @ -98942.13

2 Includes Shareholder Distributions (to date) @ 18091.97



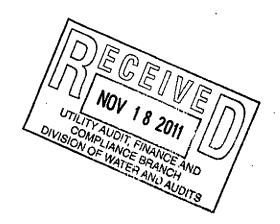
_		OOUTDOLL - HACOINE STATEMEN	[]
1	Acct.		
2	460	Table Contract	0.00
3	462	1	1,620.00
4	465	Irrigation revenue	0.00
5	470	Metered water revenue	149,800.66
6	475		0.00
7	480	Other water revenue	24,786.48
8		Total Revenue Received	176,207.14
9			
10		SDWBA/SRF surcharge revenue	
11		Total Operating Revenue	176,207.14
12		Operating expenses	
13	610	Purchased water	0.00
14	615	Purchased power	15,710.31
15	618	Other volume related expenses	572.88
16	630	Employee labor	0.00
17	640	Materials	5,318.57
18	650	Contract work	21,200.09
19	660	Transportation expenses	3,925.08
20	664	Other plant maintenance expense	4,279.45
21	670	Office salaries	0.00
22	671	Management salaries	40,896.77
23	674	Employee pensions and benefits	1,676.90
24	676	Uncollectible accounts expense	0.00
25	678	Office services and rentals	533.88
26	681	Office supplies and expense	5,252.97
27	682	Professional services	7,407.50
28	684	Insurance	5,236.54
29	688	Regulatory commission expense	2,340.67
30	689	General expenses	6,366.55
31		Total Operating Expenses	120,718.16
32	403	Depreciation expense	12,325.47
33	407	SDWBA loan amortization expense	0.00
34	408	Taxes other than income taxes	8,379.97
35	409	State income tax expense	800.00
36	410	Federal income tax expense	0.00
37		Total Operating Revenue Deductions	142,223.60
38		Utility Operating Income	
39	421	Non-utility income	6,688.77
40	426	Miscellaneous non-utility expense	558.27
41	427	Interest expense	10,994.34
42		Net Income	29,119.70



SCHEDULE A - BALANCE SHEET (AS OF DECEMBER 31, 2007)

Line	Acct.				F DECEMBER 31, 2007)	
Luio		Assets	Balance	Acct.	Equity and Liabilities	Balance
1		Water plant in service	637,054.84	201	21 Common Stock (Corporations only)	
2	101.1	SDWA Plant		211	Other paid-in capital (Corporations only)	
3	103	Water plant held for future use		215	Retained earnings ²	-254,902,92
4		Water plant purchased or sold		. 218	Proprietary capital	-54 387 84
5		Water plant construction work in progress		224	Long term debt	-81 752.96
6	108	Accumulated depreciation of water plant	-272,472.38		Current Liabilities .	-37,086,93
7	114	Water plant acquisition adjustments		252		
8	124	Other investments	_		Other deferred credits	0.00
9	131	Cash	18,439.09	255	Accumulated deferred investment tax credits	
10	141	Accounts receivable - customers	42,235.73		Accumulated deferred income taxes - ACRS	
11	142	Receivables from associated companies			depreciation	
12	151	Materials and supplies		283		
13	174	Other current assets	2,853.37			
14	180	Deferred charges	1		Accumulated amortization of contributions	24,939.67 -24,939.67
15		Total Assets	428,110.65		Total Equity and Liabilities	-428,110.65

- 1 Includes Acc.Amort. Of SDWBA Loan (108.4) @ -96942.13
- 2 Includes Shareholder Distributions (to date) @ 28271.89



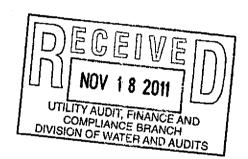
2 460 Unmetered water revenue 0.0 3 462 Fire protection revenue 1,629.0 4 465 Irrigation revenue 0.0 5 470 Metered water revenue 172,794.7 6 475 Approved Total Surcharge Revenues 19,219.1 7 480 Other water revenue 193,642.8 9 Total Revenue Received 193,642.8 9 Departing Revenue 193,642.8 10 SDWBA/SRF surcharge revenue 11 Total Operating Revenue 193,642.8 12 Operating expenses 13,292.8 13 610 Purchased water 0.0 14 615 Purchased power 13,292.8 15 618 Other volume related expenses 88.3 16 630 Employee labor 0.0 17 640 Materials 7,313.4 18 650 Contract work 24,498.2 20 664 Other plant maintenance expense <th colspan="6">SCHEDULE F - INCOME STATEMENT</th>	SCHEDULE F - INCOME STATEMENT					
3 462 Fire protection revenue 1,629.0 4 465 Irrigation revenue 0.0 5 470 Metered water revenue 172,794.7 6 475 Approved Total Surcharge Revenue(s) 0.0 7 480 Other water revenue 193,642.8 9 Interest Park Park Park Park Park Park Park Park	1	Acct.	Operating revenues	2.6		
4 465 Irrigation revenue 0.0 5 470 Metered water revenue 172,794.7 6 475 Approved Total Surcharge Revenue(s) 0.0 7 480 Other water revenue 19,219.1 8 Total Revenue Received 193,642.8 9 10 SDWBA/SRF surcharge revenue 11 Total Operating Revenue 193,642.8 12 Operating expenses 193,642.8 13 610 Purchased water 0.0 14 615 Purchased power 13,292.8 15 618 Other volume related expenses 888.3 16 630 Employee labor 0.0 17 640 Materials 7,313.4 18 650 Contract work 24,498.2 19 660 Transportation expenses 3,862.0 20 664 Other plant maintenance expense 3,455.4 21 670 Office salaries 0.0 22 671		-		0.00		
5 470 Metered water revenue 172,794,7 6 475 Approved Total Surcharge Revenue(s) 0,0 7 480 Other water revenue 19,219,1 8 Total Revenue Received 193,642,8 9 Interest expenses 10 10 SDWBA/SRF surcharge revenue 193,642,8 11 Total Operating Revenue 193,642,8 12 Operating expenses 19,219,1 13 610 Purchased water 0,0 14 615 Purchased power 13,292,8 15 618 Other volume related expenses 888,3 16 630 Employee labor 0,0 17 640 Materials 7,313,4 18 650 Contract work 24,498,2 19 660 Transportation expenses 3,862,0 20 664 Other plant maintenance expense 3,455,4 21 670 Office salaries 0,0 22 671 Manage				1,629.00		
6 475 Approved Total Surcharge Revenue(s) 0.0 7 480 Other water revenue 19,219.1 8 Total Revenue Received 193,642.8 9 10 SDWBA/SRF surcharge revenue 11 Total Operating Revenue 193,642.8 12 Operating expenses 0.0 13 610 Purchased water 0.0 14 615 Purchased power 13,292.8 15 618 Other volume related expenses 888.3 16 630 Employee labor 0.0 17 640 Materials 7,313.4 18 650 Contract work 24,498.2 19 660 Transportation expenses 3,862.0 20 664 Other plant maintenance expense 3,455.4 21 670 Office salaries 0.0 22 671 Management salaries 23,221.8 23 674 Employee pensions and benefits 540.0 24 676<	_			0.00		
7 480 Other water revenue 19,219.1 8 Total Revenue Received 193,642.8 9 SDWBA/SRF surcharge revenue 193,642.8 11 Total Operating Revenue 193,642.8 12 Operating expenses 19.219.1 13 610 Purchased water 0.0 14 615 Purchased power 13,292.8 15 618 Other volume related expenses 888.3 16 630 Employee labor 0.0 17 640 Materials 7,313.4 18 650 Contract work 24,498.2 19 660 Transportation expenses 3,862.0 20 664 Other plant maintenance expense 3,455.4 21 670 Office salaries 0.0 22 671 Management salaries 23,221.8 23 674 Employee pensions and benefits 540.0 24 676 Uncollectible accounts expense 0.0 25	_			172,794.73		
South		475	Approved Total Surcharge Revenue(s)	0.00		
9		480		19,219.14		
10 SDWBA/SRF surcharge revenue 11 Total Operating Revenue 193,642.8 12 Operating expenses 0.0 13 610 Purchased water 0.0 14 615 Purchased power 13,292.8 15 618 Other volume related expenses 888.3 16 630 Employee labor 0.0 17 640 Materials 7,313.4 18 650 Contract work 24,498.2 19 660 Transportation expenses 3,862.0 20 664 Other plant maintenance expense 3,455.4 21 670 Office salaries 0.0 22 671 Management salaries 23,221.8 23 674 Employee pensions and benefits 540.0 24 676 Uncollectible accounts expense 0.0 25 678 Office supplies and expense 6,829.3 27 682 Professional services 10,072.4 28 <td< td=""><td>8</td><td></td><td>Total Revenue Received</td><td>193,642.87</td></td<>	8		Total Revenue Received	193,642.87		
Total Operating Revenue	1					
12 Operating expenses 13 610 Purchased water 0.0 14 615 Purchased power 13,292.8 15 618 Other volume related expenses 888.3 16 630 Employee labor 0.0 17 640 Materials 7,313.4 18 650 Contract work 24,498.2 19 660 Transportation expenses 3,862.0 20 664 Other plant maintenance expense 3,455.4 21 670 Office salaries 0.0 22 671 Management salaries 23,221.8 23 674 Employee pensions and benefits 540.0 24 676 Uncollectible accounts expense 0.0 25 678 Office services and rentals 320.5 26 681 Office supplies and expense 6,829.3 27 682 Professional services 10,072.4 28 684 Insurance 4,270.1			SDWBA/SRF surcharge revenue			
13 610 Purchased water 0.0 14 615 Purchased power 13,292.8 15 618 Other volume related expenses 888.3 16 630 Employee labor 0.0 17 640 Materials 7,313.4 18 650 Contract work 24,498.2 19 660 Transportation expenses 3,862.0 20 664 Other plant maintenance expense 3,455.4 21 670 Office salaries 0.0 22 671 Management salaries 23,221.8 23 674 Employee pensions and benefits 540.0 24 676 Uncollectible accounts expense 0.0 25 678 Office services and rentals 320.5 26 681 Office supplies and expense 6,829.3 27 682 Professional services 10,072.4 28 684 Insurance 4,270.1 29 688 Regulatory commission exp	11		Total Operating Revenue	193,642.87		
14 615 Purchased power 13,292.8 15 618 Other volume related expenses 888.3 16 630 Employee labor 0.0 17 640 Materials 7,313.4 18 650 Contract work 24,498.2 19 660 Transportation expenses 3,862.0 20 664 Other plant maintenance expense 3,455.4 21 670 Office salaries 20.0 22 671 Management salaries 23,221.8 23 674 Employee pensions and benefits 540.0 24 676 Uncollectible accounts expense 0.0 25 678 Office services and rentals 320.5 26 681 Office services and expense 6,829.3 27 682 Professional services 10,072.4 28 684 Insurance 4,270.1 29 688 Regulatory commission expense 2,336.5 30 689 Genera	12		Operating expenses			
14 615 Purchased power 13,292.8 15 618 Other volume related expenses 888.3 16 630 Employee labor 0.0 17 640 Materials 7,313.4 18 650 Contract work 24,498.2 19 660 Transportation expenses 3,862.0 20 664 Other plant maintenance expense 3,455.4 21 670 Office salaries 20.0 22 671 Management salaries 23,221.8 23 674 Employee pensions and benefits 540.0 24 676 Uncollectible accounts expense 0.0 25 678 Office services and rentals 320.5 26 681 Office services and expense 6,829.3 27 682 Professional services 10,072.4 28 684 Insurance 4,270.1 29 688 Regulatory commission expense 2,336.5 30 689 Genera	13	610	Purchased water	0.00		
15 618 Other volume related expenses 888.3 16 630 Employee labor 0.0 17 640 Materials 7,313.4 18 650 Contract work 24,498.2 19 660 Transportation expenses 3,862.0 20 664 Other plant maintenance expense 3,455.4 21 670 Office salaries 0.0 22 671 Management salaries 23,221.8 23 674 Employee pensions and benefits 540.0 24 676 Uncollectible accounts expense 0.0 25 678 Office services and rentals 320.5 26 681 Office supplies and expense 6,829.3 27 682 Professional services 10,072.4 28 684 Insurance 4,270.1 29 688 Regulatory commission expense 2,336.5 30 689 General expenses 7,444.4 31 Total Operating Expenses <td>14</td> <td>615</td> <td>Purchased power</td> <td>13,292.87</td>	14	615	Purchased power	13,292.87		
16 630 Employee labor 0.0 17 640 Materials 7,313.4 18 650 Contract work 24,498.2 19 660 Transportation expenses 3,862.0 20 664 Other plant maintenance expense 3,455.4 21 670 Office salaries 0.0 22 671 Management salaries 23,221.8 23 674 Employee pensions and benefits 540.0 24 676 Uncollectible accounts expense 0.0 25 678 Office services and rentals 320.5 26 681 Office supplies and expense 6,829.3 27 682 Professional services 10,072.4 28 684 Insurance 4,270.1 29 688 Regulatory commission expense 2,336.5 30 689 General expenses 7,444.4 31 Total Operating Expenses 12,470.3 33 407 SDWBA loan amortization expens	15	618	Other volume related expenses	888.39		
17 640 Materials 7,313.4 18 650 Contract work 24,498.2 19 660 Transportation expenses 3,862.0 20 664 Other plant maintenance expense 3,455.4 21 670 Office salaries 0.0 22 671 Management salaries 23,221.8 23 674 Employee pensions and benefits 540.0 24 676 Uncollectible accounts expense 0.0 25 678 Office services and rentals 320.5 26 681 Office supplies and expense 6,829.3 27 682 Professional services 10,072.4 28 684 Insurance 4,270.1 29 688 Regulatory commission expense 2,336.5 30 689 General expenses 7,444.4 31 Total Operating Expenses 108,345.6 32 403 Depreciation expense 0.0 34 408 Taxes other than income	16	630		0.00		
18 650 Contract work 24,498.2 19 660 Transportation expenses 3,862.0 20 664 Other plant maintenance expense 3,455.4 21 670 Office salaries 0.0 22 671 Management salaries 23,221.8 23 674 Employee pensions and benefits 540.0 24 676 Uncollectible accounts expense 0.0 25 678 Office services and rentals 320.5 26 681 Office supplies and expense 6,829.3 27 632 Professional services 10,072.4 28 684 Insurance 4,270.1 29 688 Regulatory commission expense 2,336.5 30 689 General expenses 7,444.4 31 Total Operating Expenses 108,345.6 32 403 Depreciation expense 0.0 34 408 Taxes other than income taxes 6,963.9 35 409 Sta	17	640		7,313.40		
19 660 Transportation expenses 3,862.0 20 664 Other plant maintenance expense 3,455.4 21 670 Office salaries 0.0 22 671 Management salaries 23,221.8 23 674 Employee pensions and benefits 540.0 24 676 Uncollectible accounts expense 0.0 25 678 Office services and rentals 320.5 26 681 Office supplies and expense 6,829.3 27 682 Professional services 10,072.4 28 684 Insurance 4,270.1 29 688 Regulatory commission expense 2,336.5 30 689 General expenses 7,444.4 31 Total Operating Expenses 108,345.6 32 403 Depreciation expense 12,470.3 33 407 SDWBA loan amortization expense 0.0 34 408 Taxes other than income taxes 6,963.9 35 409 <td>18</td> <td>650</td> <td>Contract work</td> <td></td>	18	650	Contract work			
20 664 Other plant maintenance expense 3,455.4 21 670 Office salaries 0.0 22 671 Management salaries 23,221.8 23 674 Employee pensions and benefits 540.0 24 676 Uncollectible accounts expense 0.0 25 678 Office services and rentals 320.5 26 681 Office supplies and expense 6,829.3 27 682 Professional services 10,072.4 28 684 Insurance 4,270.1 29 688 Regulatory commission expense 2,336.5 30 689 General expenses 7,444.4 31 Total Operating Expenses 108,345.6 32 403 Depreciation expense 12,470.3 33 407 SDWBA loan amortization expense 0.0 34 408 Taxes other than income taxes 6,963.9 35 409 State income tax expense 0.0 37 Total Ope	19	660	Transportation expenses	3,862.07		
21 670 Office salaries 0.0 22 671 Management salaries 23,221.8 23 674 Employee pensions and benefits 540.0 24 676 Uncollectible accounts expense 0.0 25 678 Office services and rentals 320.5 26 681 Office supplies and expense 6,829.3 27 682 Professional services 10,072.4 28 684 Insurance 4,270.1 29 688 Regulatory commission expense 2,336.5 30 689 General expenses 7,444.4 31 Total Operating Expenses 108,345.6 32 403 Depreciation expense 12,470.3 33 407 SDWBA loan amortization expense 0.0 34 408 Taxes other than income taxes 6,963.9 35 409 State income tax expense 0.0 37 Total Operating Revenue Deductions 128,580.0 38 Utility Operating Income<	20	664		3,455.45		
22 671 Management salaries 23,221.8 23 674 Employee pensions and benefits 540.0 24 676 Uncollectible accounts expense 0.0 25 678 Office services and rentals 320.5 26 681 Office supplies and expense 6,829.3 27 682 Professional services 10,072.4 28 684 Insurance 4,270.1 29 688 Regulatory commission expense 2,336.5 30 689 General expenses 7,444.4 31 Total Operating Expenses 108,345.6 32 403 Depreciation expense 12,470.3 33 407 SDWBA loan amortization expense 0.0 34 408 Taxes other than income taxes 6,963.9 35 409 State income tax expense 800.0 36 410 Federal income tax expense 0.0 37 Total Operating Revenue Deductions 128,580.0 39 421	21	670	Office salaries	0.00		
23 674 Employee pensions and benefits 540.0 24 676 Uncollectible accounts expense 0.0 25 678 Office services and rentals 320.5 26 681 Office supplies and expense 6,829.3 27 682 Professional services 10,072.4 28 684 Insurance 4,270.1 29 688 Regulatory commission expense 2,336.5 30 689 General expenses 7,444.4 31 Total Operating Expenses 108,345.6 32 403 Depreciation expense 12,470.3 33 407 SDWBA loan amortization expense 0.0 34 408 Taxes other than income taxes 6,963.9 35 409 State income tax expense 800.0 36 410 Federal income tax expense 0.0 37 Total Operating Revenue Deductions 128,580.0 38 Utility Operating Income 4,791.0 40 426 Miscella	22	671		23,221.80		
24 676 Uncollectible accounts expense 0.0 25 678 Office services and rentals 320.5 26 681 Office supplies and expense 6,829.3 27 682 Professional services 10,072.4 28 684 Insurance 4,270.4 29 688 Regulatory commission expense 2,336.5 30 689 General expenses 7,444.4 31 Total Operating Expenses 108,345.6 32 403 Depreciation expense 12,470.3 33 407 SDWBA loan amortization expense 0.0 34 408 Taxes other than income taxes 6,963.9 35 409 State income tax expense 800.0 36 410 Federal income tax expense 0.0 37 Total Operating Revenue Deductions 128,580.0 38 Utility Operating Income 4,791.0 40 426 Miscellaneous non-utility expense 464.3 41 427 Inter	23	674	Employee pensions and benefits	540.00		
25 678 Office services and rentals 320.5 26 681 Office supplies and expense 6,829.3 27 682 Professional services 10,072.4 28 684 Insurance 4,270.1 29 688 Regulatory commission expense 2,336.5 30 689 General expenses 7,444.4 31 Total Operating Expenses 108,345.6 32 403 Depreciation expense 12,470.3 33 407 SDWBA loan amortization expense 0.0 34 408 Taxes other than income taxes 6,963.9 35 409 State income tax expense 800.0 36 410 Federal income tax expense 0.0 37 Total Operating Revenue Deductions 128,580.0 38 Utility Operating Income 4,791.0 40 426 Miscellaneous non-utility expense 464.3 41 427 Interest expense 8,979.5	24	676		0.00		
26 681 Office supplies and expense 6,829.3 27 682 Professional services 10,072.4 28 684 Insurance 4,270.1 29 688 Regulatory commission expense 2,336.5 30 689 General expenses 7,444.4 31 Total Operating Expenses 108,345.6 32 403 Depreciation expense 12,470.3 33 407 SDWBA loan amortization expense 0.0 34 408 Taxes other than income taxes 6,963.9 35 409 State income tax expense 800.0 36 410 Federal income tax expense 0.0 37 Total Operating Revenue Deductions 128,580.0 38 Utility Operating Income 4,791.0 40 426 Miscellaneous non-utility expense 464.3 41 427 Interest expense 8,979.5	25	678		320.58		
27 682 Professional services 10,072.4 28 684 Insurance 4,270.1 29 688 Regulatory commission expense 2,336.5 30 689 General expenses 7,444.4 31 Total Operating Expenses 108,345.6 32 403 Depreciation expense 12,470.3 33 407 SDWBA loan amortization expense 0,0 34 408 Taxes other than income taxes 6,963.9 35 409 State income tax expense 800.0 36 410 Federal income tax expense 0.0 37 Total Operating Revenue Deductions 128,580.0 38 Utility Operating Income 4,791.0 40 426 Miscellaneous non-utility expense 464.3 41 427 Interest expense 8,979.5	26	681	Office supplies and expense	6,829.33		
28 684 Insurance 4,270.1 29 688 Regulatory commission expense 2,336.5 30 689 General expenses 7,444.4 31 Total Operating Expenses 108,345.6 32 403 Depreciation expense 12,470.3 33 407 SDWBA loan amortization expense 0.0 34 408 Taxes other than income taxes 6,963.9 35 409 State income tax expense 800.0 36 410 Federal income tax expense 0.0 37 Total Operating Revenue Deductions 128,580.0 38 Utility Operating Income 4,791.0 40 426 Miscellaneous non-utility expense 464.3 41 427 Interest expense 8,979.5	27	682				
29 688 Regulatory commission expense 2,336.5 30 689 General expenses 7,444.4 31 Total Operating Expenses 108,345.6 32 403 Depreciation expense 12,470.3 33 407 SDWBA loan amortization expense 0.0 34 408 Taxes other than income taxes 6,963.9 35 409 State income tax expense 800.0 36 410 Federal income tax expense 0.0 37 Total Operating Revenue Deductions 128,580.0 38 Utility Operating Income 4,791.0 40 426 Miscellaneous non-utility expense 464.3 41 427 Interest expense 8,979.5	28	684				
30 689 General expenses 7,444.4 31 Total Operating Expenses 108,345.6 32 403 Depreciation expense 12,470.3 33 407 SDWBA loan amortization expense 0.0 34 408 Taxes other than income taxes 6,963.9 35 409 State income tax expense 800.0 36 410 Federal income tax expense 0.0 37 Total Operating Revenue Deductions 128,580.0 38 Utility Operating Income 4,791.0 40 426 Miscellaneous non-utility expense 464.3 41 427 Interest expense 8,979.5	29	688	Regulatory commission expense	2,336.50		
32 403 Depreciation expense 12,470.3 33 407 SDWBA loan amortization expense 0.0 34 408 Taxes other than income taxes 6,963.9 35 409 State income tax expense 800.0 36 410 Federal income tax expense 0.0 37 Total Operating Revenue Deductions 128,580.0 38 Utility Operating Income 4,791.0 40 426 Miscellaneous non-utility expense 464.3 41 427 Interest expense 8,979.5	30	689		7,444.45		
32 403 Depreciation expense 12,470.3 33 407 SDWBA loan amortization expense 0.0 34 408 Taxes other than income taxes 6,963.9 35 409 State income tax expense 800.0 36 410 Federal income tax expense 0.0 37 Total Operating Revenue Deductions 128,580.0 38 Utility Operating Income 4,791.0 40 426 Miscellaneous non-utility expense 464.3 41 427 Interest expense 8,979.5	31		Total Operating Expenses	108,345.69		
33 407 SDWBA loan amortization expense 0.0 34 408 Taxes other than income taxes 6,963.9 35 409 State income tax expense 800.0 36 410 Federal income tax expense 0.0 37 Total Operating Revenue Deductions 128,580.0 38 Utility Operating Income 4.791.0 39 421 Non-utility Income 4.791.0 40 426 Miscellaneous non-utility expense 464.3 41 427 Interest expense 8,979.5	32	403		12,470.36		
34 408 Taxes other than income taxes 6,963.9 35 409 State income tax expense 800.0 36 410 Federal income tax expense 0.0 37 Total Operating Revenue Deductions 128,580.0 38 Utility Operating Income 4.791.0 39 421 Non-utility Income 4.791.0 40 426 Miscellaneous non-utility expense 464.3 41 427 Interest expense 8,979.5	33	407		0.00		
35 409 State income tax expense 800.0 36 410 Federal income tax expense 0.0 37 Total Operating Revenue Deductions 128,580.0 38 Utility Operating Income 4.791.0 39 421 Non-utility Income 4.791.0 40 426 Miscellaneous non-utility expense 464.3 41 427 Interest expense 8,979.5	34			6,963.99		
36 410 Federal income tax expense 0.0 37 Total Operating Revenue Deductions 128,580.0 38 Utility Operating Income 4.791.0 39 421 Non-utility Income 4,791.0 40 426 Miscellaneous non-utility expense 464.3 41 427 Interest expense 8,979.5	35			800.00		
37 Total Operating Revenue Deductions 128,580.0 38 Utility Operating Income 4.791.0 39 421 Non-utility Income 4,791.0 40 426 Miscellaneous non-utility expense 464.3 41 427 Interest expense 8,979.5			Federal income tax expense	0.00		
38 Utility Operating Income 39 421 Non-utility Income 4,791.0 40 426 Miscellaneous non-utility expense 464.3 41 427 Interest expense 8,979.5	37			128,580.04		
39 421 Non-utility Income 4,791.0 40 426 Miscellaneous non-utility expense 464.3 41 427 Interest expense 8,979.5	38					
40 426 Miscellaneous non-utility expense 464.3 41 427 Interest expense 8,979.5	39	421		4,791.00		
41 427 Interest expense 8,979.5	40			464.39		
	41	427	Interest expense	8,979.55		
42 Net Income 60,409.8	42		Net Income	60,409.89		



SCHEDULE A - BALANCE SHEET (AS OF DECEMBER 31, 2008)

Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities	Balance
_1	101	Water plant in service	644,237.03	201	Common Stock (Corporations only)	
2	101.1	SDWA Plant		211	Other paid-in capital (Corporations only)	
3	103	Water plant held for future use		215	Retained earnings ²	-271,048.59
_4	104	Water plant purchased or sold		218	Proprietary capital	-54,387,84
5	105	Water plant construction work in progress			Long term debt	-81,302,44
6	108	Accumulated depreciation of water plant	-285,115.11		Current Liabilities	-31,654,55
7	114	Water plant acquisition adjustments		252	Advances for construction	
8	124	Other investments		253	Other deferred credits	0.00
9	131	Cash	22,013.34	255	Accumulated deferred investment tax credits	· · · · · · · · · · · · · · · · · · ·
10	141	Accounts receivable - customers .	34,206,72		Accumulated deferred income taxes - ACRS	-
11	142	Receivables from associated companies			depreciation	
12	151	Materials and supplies		283	Accumulated deferred income taxes - other	
13	174	Other current assets	3,051,44		Contributions in aid of construction	24,939,67
14	160	Deferred charges	,		Accumulated amortization of contributions	-24,939,67
15		Total Assets	418,393.42		Total Equity and Liabilities	-418,393,42

- f Includes Acc.Amort. Of SDWBA Loan (108,4) @ -96942.13
- 2 Includes Shareholder Distributions (to date) @ 38451.81



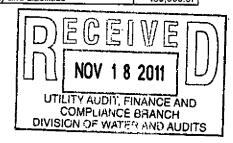
SCHEDULE F - INCOME STATEMENT						
1	Acct.					
2	460	Unmetered water revenue	0.00			
3	462	Fire protection revenue	1,656.00			
4_	465	Irrigation revenue	0.00			
5	470	Metered water revenue	159,884.64			
6	475	Approved Total Surcharge Revenue(s)	0.00			
7	480	Other water revenue	15,395.48			
8		Total Revenue Received	176,936.12			
9						
10		SDWBA/SRF surcharge revenue				
11		Total Operating Revenue	176,936.12			
12		Operating expenses				
13	610	Purchased water	0.00			
14	615	Purchased power	16,022.00			
15	618		1,017.14			
16	630	Employee labor	0.00			
17	640	Materials	16,558.66			
18	650	Contract work	24,954.10			
19	660	Transportation expenses	4,012.71			
20	664	Other plant maintenance expense	4,024.24			
21	670	Office safaries	0.00			
22	671	Management salaries	20,336.43			
23	674	Employee pensions and benefits	610.00			
24	676	Uncollectible accounts expense	0.00			
25	678	Office services and rentals	654,91			
26	681	Office supplies and expense	5,905.54			
27	682	Professional services	10,067.27			
28	684	Insurance	5,545.18			
29	688	Regulatory commission expense	2,341.31			
30	689	General expenses	12,415.08			
31		Total Operating Expenses	124,464.57			
32	403	Depreciation expense	12,642.73			
33	407	SDWBA loan amortization expense	0.00			
34	408	Taxes other than income taxes	7,508.29			
35	409	State income tax expense	1,185.00			
36	410	Federal income tax expense	0.00			
37		Total Operating Revenue Deductions	145,800.59			
38		Utility Operating Income				
39	421	Non-utility income	2,139.00			
40	426	Miscellaneous non-utility expense	0.00			
41	427	Interest expense	6,948.94			
42		Net Income	26,325.59			



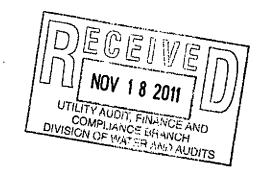
SCHEDULE A - BALANCE SHEET (AS OF DECEMBER 31, 2009)

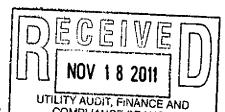
	_		CANOL OTILL	1490	F DECEMBER 31, 2009)	
Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities	Balance
1	101	Water plant in service	672,105.48	201	1 Common Stock (Corporations only)	
2	101.1	SDWA Plant		211	Other paid-in capital (Corporations only)	
3	103	Water plant held for future use			Retained earnings ²	-329,813.86
4	104	Water plant purchased or sold			Proprietary capital	-54,387.84
5	105	Water plant construction work in progress		224	Long term debt	-42,844.55
6	108	Accumulated depreciation of water plant	-298,426.66	_	Current Liabilities	-39,503.82
7	114	Water plant acquisition adjustments		252		
8	124	Other investments			Other deferred credits	0.00
9	131	Cash	44,624.84		Accumulated deferred investment tax credits	- · · · · · · ·
10	141	Accounts receivable - customers	45,309,40	282	Accumulated deferred income taxes - ACRS	
11	142	Receivables from associated companies			depreciation	
12		Materials and supplies		283		
13	174	Other current assets	2,937.03		Contributions In aid of construction	24,939.67
14	180	Deferred charges	3,007,000		Accumulated amortization of contributions	-24,939.87
15		Total Assets	466,550.07	2	Total Equity and Liabilities	-24,939.87 -468,550.07

- 1 Includes Acc.Amort. Of SDWBA Loan (108.4) @ -96942.13
- 2 Includes Shareholder Distributions (to date) @ 48631.73



		SCHEDULE F - INCOME STATEMEN	<u> </u>
1		Operating revenues	
2	460	Unmetered water revenue	0.00
3	462	Fire protection revenue	1,656.00
4	465	Irrigation revenue	0.00
5	470	Metered water revenue	166,768.64
6	475	Approved Total Surcharge Revenue(s)	0.00
7	480	Other water revenue	29,260.85
8		Total Revenue Received	197,685.49
9			
10		SDWBA/SRF surcharge revenue	
11		Total Operating Revenue	197,685.49
12		Operating expenses	
13	610	Purchased water	0.00
14	615	Purchased power	15,988.75
15	618	Other volume related expenses	1,281.23
16	630	Employee labor	0.00
17	640	Materials	5,526.72
18	650	Contract work	19,285.93
19	660	Transportation expenses	3,172.34
20	664	Other plant maintenance expense	3,631.11
21	670	Office salaries	0.00
22	671	Management salaries	19,166.03
23	674	Employee pensions and benefits	575.00
24	676	Uncollectible accounts expense	0.00
25	678	Office services and rentals	345.50
_26	681	Office supplies and expense	5,672.12
27	682	Professional services	13,341.15
28	684	Insurance	5,546.92
29	688	Regulatory commission expense	0.00
30	689	General expenses	9,385.25
31		Total Operating Expenses	102,918.05
32	403	Depreciation expense	13,311.57
33	407	SDWBA loan amortization expense	0.00
34	408	Taxes other than income taxes	7,255.29
35	409	State income tax expense	776.00
36	410	Federal income tax expense	0.00
37		Total Operating Revenue Deductions	124,260.91
38		Utility Operating Income	
39	421	Non-utility income	0.00
40	426	Miscellaneous non-utility expense	0.00
41	427	Interest expense	4,966.59
42		Net Income	68,457.99
		·	33, 33, 100





SCHEDULE A - BALANCE SHEET	(AS OF DECEMBER 31, 2010)

			TO WIGHT	1000	COMP	LIANCE BHANGI	
Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities DIVISION O	F WATBalanca ID	
1_	101	Water plant in service	681,537,77	201	Common Stock (Corporations only)		
2	101.1	SDWA Plant		211	Other paid-in capital (Corporations only)		
3	103	Water plant held for future use		215	Retained earnings ²	-353,205,72	
4	104	Water plant purchased or sold		218	Proprietary capital	-54,387,84	
5	105	Water plant construction work in progress			Long term debt	-32,673,11	
в	108	Accumulated depreciation of water plant	-311,929.42		Current Liabilities	-32,632,95	
7	114	Water plant acquisition adjustments		252	Advances for construction		
8	124	Other investments		253	Other deferred credits		
9	131	Cash	47,234.80	255	Accumulated deferred investment tax credits		
10	141	Accounts receivable - customers	53,072.77	282	Accumulated deferred income taxes - ACRS	<u> </u>	
11	142	Receivables from associated companies			depreciation		
12	151	Materials and supplies		283	Accumulated deferred income taxes - other		
13	174	Other current assets	2,983,70	271	Contributions in aid of construction	24,939.67	
14	180	Deferred charges		272			
15		Total Assets	472,899.62		Total Equity and Liabilities	-472 899.62	

- 1 Includes Acc.Amort. Of SDWBA Loan (108.4) @ -96942.13
- 2 includes Shareholder Distributions (to date) @ 65553.95

		SCHEDOLE F - INCOME STATEMEN	11
1	Acct.		有以明显的
2	460		0.00
3	462		1,656.00
4	465	Irrigation revenue	0.00
5	470		161,022.53
6	475	Approved Total Surcharge Revenue(s)	0.00
7	480	Other water revenue	5,790.26
8		Total Revenue Received	168,468.79
9			WELL STREET
10		SDWBA/SRF surcharge revenue	
11	<u> </u>	Total Operating Revenue	168,468.79
12		Operating expenses	775 B. M. M.
13		Purchased water	0.00
14	615	Purchased power	15,155.07
15	618		2,032.11
16	630	Employee labor	0.00
17	640	Materials	3,987.45
18	650	Contract work	18,666,25
19	660	Transportation expenses	3,571.44
20	664	Other plant maintenance expense	2,187.47
21	670	Office salaries	0.00
22	671	Management salaries	19,152.88
23	674	Employee pensions and benefits	1,185.00
24	676	Uncollectible accounts expense	0.00
25	678	Office services and rentals	49.99
26	681	Office supplies and expense	5,459.87
27	682	Professional services	8,627.52
28	684	Insurance	5,543.90
29	688	Regulatory commission expense	2,283.63
30	689	General expenses	11,467.74
31	_	Total Operating Expenses	99,370.32
32	403	Depreciation expense	13,502.74
33	407	SDWBA loan amortization expense	0.00
34		Taxes other than income taxes	10,875.07
35	409	State income lax expense	800.00
36	410	Federal income tax expense	0.00
37	_	Total Operating Revenue Deductions	124,548.13
38		Utility Operating Income	
39	421	Non-utility income	3.57
40	426	Miscellaneous non-utility expense	0.00
41	427	Interest expense	3,610.15
42		Net income	40,314.08

