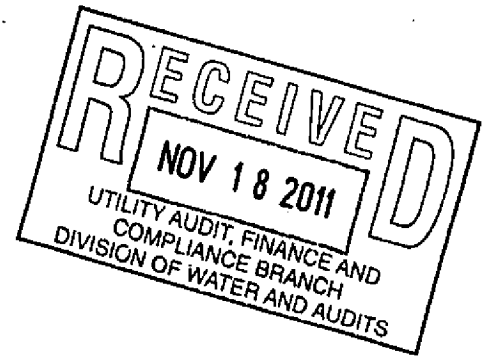


Amendment - 11/17/2011

Annual Report Data, Revised
Schedules A and F
2003 through 2010

Benbow Water Company
755 Coventry Street
Boca Raton, FL 33487



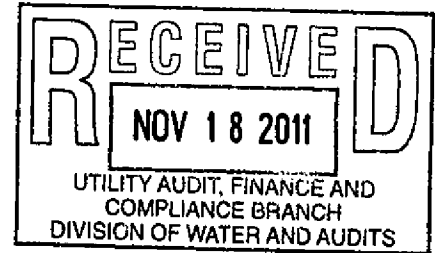
Winston Benbow, 11/14/2011

SCHEDULE A - BALANCE SHEET (AS OF DECEMBER 31, 2003)

Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities	Balance
1	101	Water plant in service	621,400.66	201	Common Stock (Corporations only)	
2	101.1	SDWA Plant		211	Other paid-in capital (Corporations only)	
3	103	Water plant held for future use		215	Retained earnings ³	-166,538.40
4	104	Water plant purchased or sold		218	Proprietary capital	-54,387.84
5	105	Water plant construction work in progress		224	Long term debt ⁴	-199,305.76
6	108	Accumulated depreciation of water plant ¹	-232,236.12		Current Liabilities	-46,599.75
7	114	Water plant acquisition adjustments		252	Advances for construction	
8	124	Other investments		253	Other deferred credits	
9	131	Cash ²	40,827.43	255	Accumulated deferred investment tax credits	
10	141	Accounts receivable - customers	34,286.66	282	Accumulated deferred income taxes - ACRS	
11	142	Receivables from associated companies			depreciation	
12	151	Materials and supplies		283	Accumulated deferred income taxes - other	
13	174	Other current assets	2,553.12	271	Contributions in aid of construction	24,939.87
14	180	Deferred charges		272	Accumulated amortization of contributions	-24,939.87
15		Total Assets	466,831.75		Total Equity and Liabilities	-486,831.75

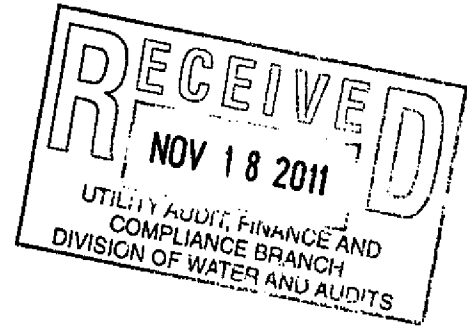
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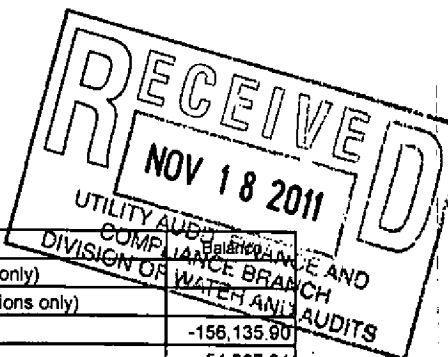
- 1 Includes Acc.Amort. Of SDWBA Loan (108.4) @ -78845.56
- 2 Includes Special Deposits (132.0) @ 28710.28
- 3 Includes Shareholder Distributions (to date) @ 8421.05
- 4 Includes SDWBA Loan Amortization @ -30188.8



SCHEDULE F - INCOME STATEMENT

1	Acct.	Operating revenues	
2	460	Unmetered water revenue	1,188.00
3	462	Fire protection revenue	0.00
4	465	Irrigation revenue	0.00
5	470	Metered water revenue	119,028.60
6	475	Approved Total Surcharge Revenue(s)	10,150.00
7	480	Other water revenue	5,270.21
8		Total Revenue Received	135,636.81
9			
10		SDWBA/SRF surcharge revenue	
11		Total Operating Revenue	135,636.81
12		Operating expenses	
13	610	Purchased water	0.00
14	615	Purchased power	12,932.46
15	618	Other volume related expenses	796.18
16	630	Employee labor	10,152.64
17	640	Materials	3,266.29
18	650	Contract work	7,108.00
19	660	Transportation expenses	4,169.48
20	664	Other plant maintenance expense	1,831.30
21	670	Office salaries	0.00
22	671	Management salaries	18,000.00
23	674	Employee pensions and benefits	540.00
24	676	Uncollectible accounts expense	0.00
25	678	Office services and rentals	1,386.82
26	681	Office supplies and expense	8,180.49
27	682	Professional services	4,421.50
28	684	Insurance	3,815.30
29	688	Regulatory commission expense	1,847.72
30	689	General expenses	4,660.38
31		Total Operating Expenses	83,108.56
32	403	Depreciation expense	12,094.65
33	407	SDWBA loan amortization expense	3,877.65
34	408	Taxes other than income taxes	4,262.75
35	409	State income tax expense	825.00
36	410	Federal income tax expense	0.00
37		Total Operating Revenue Deductions	104,168.61
38		Utility Operating Income	
39	421	Non-utility income	-4,773.47
40	426	Miscellaneous non-utility expense	0.01
41	427	Interest expense	14,308.66
42		Net Income	12,386.06





SCHEDULE A - BALANCE SHEET (AS OF DECEMBER 31, 2004)

Line	Acct.	Assets	Balance	Accl.	Equity and Liabilities	
1	101	Water plant in service	608,528.81	201	Common Stock (Corporations only)	
2	101.1	SDWA Plant		211	Other paid-in capital (Corporations only)	
3	103	Water plant held for future use		215	Retained earnings ²	-156,135.90
4	104	Water plant purchased or sold		218	Proprietary capital	-54,387.84
5	105	Water plant construction work in progress		224	Long term debt	-162,058.59
6	106	Accumulated depreciation of water plant ¹	-235,688.37		Current Liabilities	-51,783.41
7	114	Water plant acquisition adjustments		252	Advances for construction	
8	124	Other Investments		253	Other deferred credits	12,150.82
9	131	Cash	10,179.27	255	Accumulated deferred investment tax credits	
10	141	Accounts receivable - customers	25,415.10	262	Accumulated deferred income taxes - ACRS	
11	142	Receivables from associated companies			depreciation	
12	151	Materials and supplies		283	Accumulated deferred income taxes - other	
13	174	Other current assets	3,782.31	271	Contributions in aid of construction	24,939.67
14	180	Deferred charges		272	Accumulated amortization of contributions	-24,939.67
15		Total Assets	412,215.12		Total Equity and Liabilities	-412,215.12

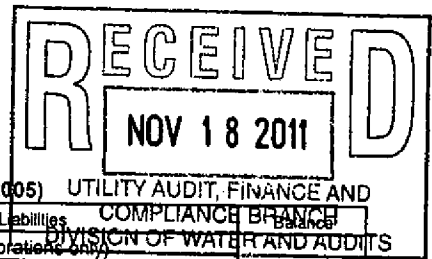
notes

- 1 Includes Acc.Amort. Of SDWBA Loan (108.4) @ -96942.13
- 2 Includes Shareholder Distributions (to date) @ 8421.05



SCHEDULE F - INCOME STATEMENT

1	Acct.	Operating revenues	
2	460	Unmetered water revenue	0.00
3	462	Fire protection revenue	1,584.00
4	465	Irrigation revenue	0.00
5	470	Metered water revenue	145,346.86
6	475	Approved Total Surcharge Revenue(s)	3,395.00
7	480	Other water revenue	3,821.96
8		Total Revenue Received	154,147.82
9			
10		SDWBA/SRF surcharge revenue	
11		Total Operating Revenue	154,147.82
12		Operating expenses	
13	610	Purchased water	0.00
14	615	Purchased power	10,638.35
15	618	Other volume related expenses	285.48
16	630	Employee labor	12,016.60
17	640	Materials	3,572.87
18	650	Contract work	4,626.36
19	660	Transportation expenses	2,498.21
20	664	Other plant maintenance expense	2,369.93
21	670	Office salaries	0.00
22	671	Management salaries	23,371.97
23	674	Employee pensions and benefits	540.00
24	676	Uncollectible accounts expense	0.00
25	678	Office services and rentals	33.03
26	681	Office supplies and expense	7,298.11
27	682	Professional services	6,591.25
28	684	Insurance	11,931.85
29	688	Regulatory commission expense	2,056.65
30	689	General expenses	4,418.20
31		Total Operating Expenses	92,248.86
32	403	Depreciation expense	11,785.67
33	407	SDWBA loan amortization expense	18,096.57
34	408	Taxes other than income taxes	4,828.40
35	409	State income tax expense	800.00
36	410	Federal income tax expense	0.00
37		Total Operating Revenue Deductions	127,759.50
38		Utility Operating Income	
39	421	Non-utility income	-20,479.39
40	426	Miscellaneous non-utility expense	0.00
41	427	Interest expense	16,311.43
42		Net Income	-10,402.50



SCHEDULE A - BALANCE SHEET (AS OF DECEMBER 31, 2005) UTILITY AUDIT, FINANCE AND COMPLIANCE BRANCH

Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities	Balance
1	101	Water plant in service	616,964.30	201	Common Stock (Corporations only)	
2	101.1	SDWA Plant		211	Other paid-in capital (Corporations only)	
3	103	Water plant held for future use		215	Retained earnings ²	-197,374.79
4	104	Water plant purchased or sold		218	Proprietary capital	-54,387.84
5	105	Water plant construction work in progress		224	Long term debt	-132,106.99
6	108	Accumulated depreciation of water plant ¹	-247,676.55		Current Liabilities	-40,174.17
7	114	Water plant acquisition adjustments		252	Advances for construction	
8	124	Other investments		253	Other deferred credits	12,150.82
9	131	Cash	14,513.37	255	Accumulated deferred investment tax credits	
10	141	Accounts receivable - customers	24,101.74	282	Accumulated deferred income taxes - ACRS	
11	142	Receivables from associated companies			depreciation	
12	151	Materials and supplies		283	Accumulated deferred income taxes - other	
13	174	Other current assets	3,990.31	271	Contributions in aid of construction	24,939.67
14	180	Deferred charges		272	Accumulated amortization of contributions	-24,939.67
15		Total Assets	411,893.17		Total Equity and Liabilities	-411,893.17

notes

- 1 Includes Acc.Amort. Of SDWBA Loan (108.4) @ -98942.13
- 2 Includes Shareholder Distributions (to date) @ 8421.05



SCHEDULE F - INCOME STATEMENT

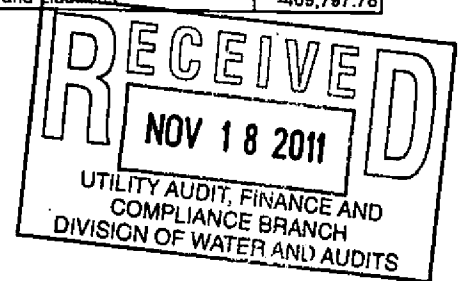
1	Acct.	Operating revenues	
2	460	Unmetered water revenue	0.00
3	462	Fire protection revenue	1,587.00
4	465	Irrigation revenue	0.00
5	470	Metered water revenue	147,435.93
6	475	Approved Total Surcharge Revenue(s)	0.00
7	480	Other water revenue	5,530.13
8		Total Revenue Received	154,553.06
9			
10		SDWBA/SRF surcharge revenue	
11		Total Operating Revenue	154,553.06
12		Operating expenses	
13	610	Purchased water	0.00
14	615	Purchased power	10,039.30
15	618	Other volume related expenses	852.27
16	630	Employee labor	7,419.60
17	640	Materials	5,046.21
18	650	Contract work	9,515.57
19	660	Transportation expenses	3,576.10
20	664	Other plant maintenance expense	3,545.25
21	670	Office salaries	0.00
22	671	Management salaries	7,063.00
23	674	Employee pensions and benefits	733.05
24	676	Uncollectible accounts expense	0.00
25	678	Office services and rentals	855.73
26	681	Office supplies and expense	7,240.44
27	682	Professional services	7,131.80
28	684	Insurance	9,585.71
29	688	Regulatory commission expense	2,229.76
30	689	General expenses	6,146.31
31		Total Operating Expenses	80,980.10
32	403	Depreciation expense	11,988.18
33	407	SDWBA loan amortization expense	0.00
34	408	Taxes other than income taxes	6,916.14
35	409	State income tax expense	800.00
36	410	Federal income tax expense	0.00
37		Total Operating Revenue Deductions	100,684.42
38		Utility Operating Income	
39	421	Non-utility income	0.00
40	426	Miscellaneous non-utility expense	0.00
41	427	Interest expense	12,629.75
42		Net Income	41,238.89

SCHEDULE A - BALANCE SHEET (AS OF DECEMBER 31, 2006)

Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities	Balance
1	101	Water plant in service	631,018.13	201	Common Stock (Corporations only)	
2	101.1	SDWA Plant		211	Other paid-in capital (Corporations only)	
3	103	Water plant held for future use		215	Retained earnings ²	-204,672.95
4	104	Water plant purchased or sold		218	Proprietary capital	-54,387.84
5	105	Water plant construction work in progress		224	Long term debt	-107,937.37
6	108	Accumulated depreciation of water plant ¹	-260,002.02		Current Liabilities	-42,799.62
7	114	Water plant acquisition adjustments		252	Advances for construction	
8	124	Other investments		253	Other deferred credits	0.00
9	131	Cash	9,005.96	255	Accumulated deferred investment tax credits	
10	141	Accounts receivable - customers	27,275.24	282	Accumulated deferred income taxes - ACRS	
11	142	Receivables from associated companies			depreciation	
12	151	Materials and supplies		283	Accumulated deferred income taxes - other	
13	174	Other current assets	2,500.47	271	Contributions in aid of construction	24,939.67
14	180	Deferred charges		272	Accumulated amortization of contributions	-24,939.67
15		Total Assets	409,797.78		Total Equity and Liabilities	-409,797.78

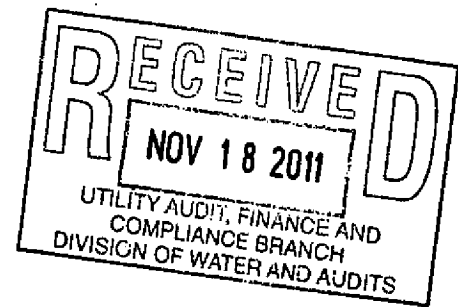
notes

- 1 Includes Acc.Amort. Of SDWBA Loan (108.4) @ -96942.13
- 2 Includes Shareholder Distributions (to date) @ 18091.97



SCHEDULE F - INCOME STATEMENT

1	Acct.	Operating revenues	
2	460	Unmetered water revenue	0.00
3	462	Fire protection revenue	1,620.00
4	465	Irrigation revenue	0.00
5	470	Metered water revenue	149,800.66
6	475	Approved Total Surcharge Revenue(s)	0.00
7	480	Other water revenue	24,786.48
8		Total Revenue Received	176,207.14
9			
10		SDWBA/SRF surcharge revenue	
11		Total Operating Revenue	176,207.14
12		Operating expenses	
13	610	Purchased water	0.00
14	615	Purchased power	15,710.31
15	618	Other volume related expenses	572.88
16	630	Employee labor	0.00
17	640	Materials	5,318.57
18	650	Contract work	21,200.09
19	660	Transportation expenses	3,925.08
20	664	Other plant maintenance expense	4,279.45
21	670	Office salaries	0.00
22	671	Management salaries	40,896.77
23	674	Employee pensions and benefits	1,676.90
24	676	Uncollectible accounts expense	0.00
25	678	Office services and rentals	533.88
26	681	Office supplies and expense	5,252.97
27	682	Professional services	7,407.50
28	684	Insurance	5,236.54
29	688	Regulatory commission expense	2,340.67
30	689	General expenses	6,366.55
31		Total Operating Expenses	120,718.16
32	403	Depreciation expense	12,325.47
33	407	SDWBA loan amortization expense	0.00
34	408	Taxes other than income taxes	8,379.97
35	409	State income tax expense	800.00
36	410	Federal income tax expense	0.00
37		Total Operating Revenue Deductions	142,223.60
38		Utility Operating Income	
39	421	Non-utility income	6,688.77
40	426	Miscellaneous non-utility expense	558.27
41	427	Interest expense	10,994.34
42		Net Income	29,119.70



SCHEDULE A - BALANCE SHEET (AS OF DECEMBER 31, 2007)

Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities	Balance
1	101	Water plant in service	637,054.84	201	Common Stock (Corporations only)	
2	101.1	SDWA Plant		211	Other paid-in capital (Corporations only)	
3	103	Water plant held for future use		215	Retained earnings ²	-254,902.92
4	104	Water plant purchased or sold		218	Proprietary capital	-54,387.84
5	105	Water plant construction work in progress		224	Long term debt	-81,752.96
6	108	Accumulated depreciation of water plant ¹	-272,472.38		Current Liabilities	-37,066.93
7	114	Water plant acquisition adjustments		252	Advances for construction	
8	124	Other investments		253	Other deferred credits	0.00
9	131	Cash	18,439.09	255	Accumulated deferred investment tax credits	
10	141	Accounts receivable - customers	42,235.73	282	Accumulated deferred income taxes - ACRS	
11	142	Receivables from associated companies			depreciation	
12	151	Materials and supplies		283	Accumulated deferred income taxes - other	
13	174	Other current assets	2,853.37	271	Contributions in aid of construction	24,939.67
14	180	Deferred charges		272	Accumulated amortization of contributions	-24,939.67
15		Total Assets	428,110.65		Total Equity and Liabilities	-428,110.65

notes

- 1 Includes Acc.Amort. Of SDWBA Loan (108.4) @ -96942.13
- 2 Includes Shareholder Distributions (to date) @ 28271.89



SCHEDULE F - INCOME STATEMENT

1	Acct.	Operating revenues	
2	460	Unmetered water revenue	0.00
3	462	Fire protection revenue	1,629.00
4	465	Irrigation revenue	0.00
5	470	Metered water revenue	172,794.73
6	475	Approved Total Surcharge Revenue(s)	0.00
7	480	Other water revenue	19,219.14
8		Total Revenue Received	193,642.87
9			
10		SDWBA/SRF surcharge revenue	
11		Total Operating Revenue	193,642.87
12		Operating expenses	
13	610	Purchased water	0.00
14	615	Purchased power	13,292.87
15	618	Other volume related expenses	888.39
16	630	Employee labor	0.00
17	640	Materials	7,313.40
18	650	Contract work	24,498.21
19	660	Transportation expenses	3,862.07
20	664	Other plant maintenance expense	3,455.45
21	670	Office salaries	0.00
22	671	Management salaries	23,221.80
23	674	Employee pensions and benefits	540.00
24	676	Uncollectible accounts expense	0.00
25	678	Office services and rentals	320.58
26	681	Office supplies and expense	6,829.33
27	682	Professional services	10,072.48
28	684	Insurance	4,270.16
29	688	Regulatory commission expense	2,336.50
30	689	General expenses	7,444.45
31		Total Operating Expenses	108,345.69
32	403	Depreciation expense	12,470.36
33	407	SDWBA loan amortization expense	0.00
34	408	Taxes other than income taxes	6,963.99
35	409	State income tax expense	800.00
36	410	Federal income tax expense	0.00
37		Total Operating Revenue Deductions	128,580.04
38		Utility Operating Income	
39	421	Non-utility income	4,791.00
40	426	Miscellaneous non-utility expense	464.39
41	427	Interest expense	8,979.55
42		Net Income	60,409.89

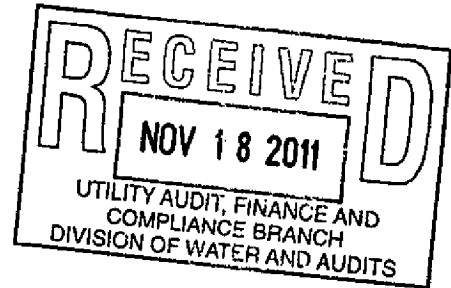


SCHEDULE A - BALANCE SHEET (AS OF DECEMBER 31, 2008)

Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities	Balance
1	101	Water plant in service	644,237.03	201	Common Stock (Corporations only)	
2	101.1	SDWA Plant		211	Other paid-in capital (Corporations only)	
3	103	Water plant held for future use		215	Retained earnings ²	-271,048.59
4	104	Water plant purchased or sold		218	Proprietary capital	-54,387.84
5	105	Water plant construction work in progress		224	Long term debt	-81,302.44
6	108	Accumulated depreciation of water plant ¹	-285,115.11		Current Liabilities	-31,654.55
7	114	Water plant acquisition adjustments		252	Advances for construction	
8	124	Other investments		253	Other deferred credits	0.00
9	131	Cash	22,013.34	255	Accumulated deferred investment tax credits	
10	141	Accounts receivable - customers	34,206.72	282	Accumulated deferred income taxes - ACRS	
11	142	Receivables from associated companies			depreciation	
12	151	Materials and supplies		283	Accumulated deferred income taxes - other	
13	174	Other current assets	3,051.44	271	Contributions in aid of construction	24,939.67
14	180	Deferred charges		272	Accumulated amortization of contributions	-24,939.67
15		Total Assets	418,393.42		Total Equity and Liabilities	-418,393.42

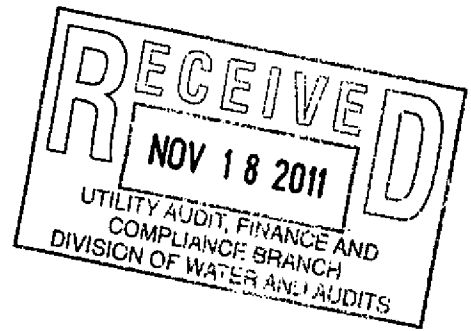
notes

- 1 Includes Acc. Amort. Of SDWBA Loan (108.4) @ -96942.13
- 2 Includes Shareholder Distributions (to date) @ 38451.81



SCHEDULE F - INCOME STATEMENT

1	Acct.	Operating revenues	
2	460	Unmetered water revenue	0.00
3	462	Fire protection revenue	1,656.00
4	465	Irrigation revenue	0.00
5	470	Metered water revenue	159,884.64
6	475	Approved Total Surcharge Revenue(s)	0.00
7	480	Other water revenue	15,395.48
8		Total Revenue Received	176,936.12
9			
10		SDWBA/SRF surcharge revenue	
11		Total Operating Revenue	176,936.12
12		Operating expenses	
13	610	Purchased water	0.00
14	615	Purchased power	16,022.00
15	618	Other volume related expenses	1,017.14
16	630	Employee labor	0.00
17	640	Materials	16,558.66
18	650	Contract work	24,954.10
19	660	Transportation expenses	4,012.71
20	664	Other plant maintenance expense	4,024.24
21	670	Office salaries	0.00
22	671	Management salaries	20,336.43
23	674	Employee pensions and benefits	610.00
24	676	Uncollectible accounts expense	0.00
25	678	Office services and rentals	654.91
26	681	Office supplies and expense	5,905.54
27	682	Professional services	10,067.27
28	684	Insurance	5,545.18
29	688	Regulatory commission expense	2,341.31
30	689	General expenses	12,415.08
31		Total Operating Expenses	124,464.57
32	403	Depreciation expense	12,642.73
33	407	SDWBA loan amortization expense	0.00
34	408	Taxes other than income taxes	7,508.29
35	409	State income tax expense	1,185.00
36	410	Federal income tax expense	0.00
37		Total Operating Revenue Deductions	145,800.59
38		Utility Operating Income	
39	421	Non-utility income	2,139.00
40	426	Miscellaneous non-utility expense	0.00
41	427	Interest expense	6,948.94
42		Net Income	26,325.59

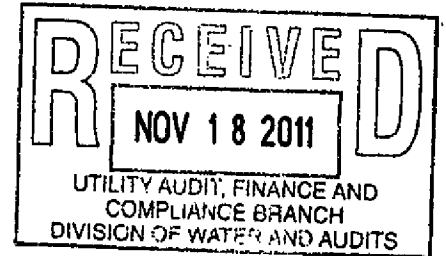


SCHEDULE A - BALANCE SHEET (AS OF DECEMBER 31, 2009)

Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities	Balance
1	101	Water plant in service	672,105.48	201	Common Stock (Corporations only)	
2	101.1	SDWA Plant		211	Other paid-in capital (Corporations only)	
3	103	Water plant held for future use		215	Retained earnings ²	-329,813.86
4	104	Water plant purchased or sold		218	Proprietary capital	-54,387.84
5	105	Water plant construction work in progress		224	Long term debt	-42,844.55
6	108	Accumulated depreciation of water plant	-298,426.66		Current Liabilities	-39,503.82
7	114	Water plant acquisition adjustments		252	Advances for construction	
8	124	Other investments		253	Other deferred credits	0.00
9	131	Cash	44,624.84	255	Accumulated deferred investment tax credits	
10	141	Accounts receivable - customers	45,309.40	282	Accumulated deferred income taxes - ACRS	
11	142	Receivables from associated companies			depreciation	
12	151	Materials and supplies		283	Accumulated deferred income taxes - other	
13	174	Other current assets	2,937.03	271	Contributions in aid of construction	24,939.87
14	180	Deferred charges		272	Accumulated amortization of contributions	-24,939.87
15		Total Assets	466,550.07		Total Equity and Liabilities	-466,550.07

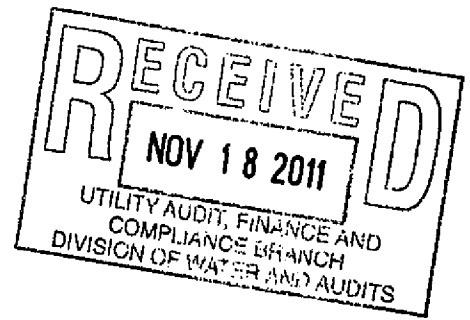
notes

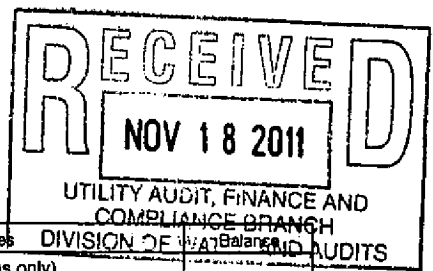
- 1 Includes Acc.Amort. Of SDWBA Loan (108.4) @ -98942.13
- 2 Includes Shareholder Distributions (to date) @ 48831.73



SCHEDULE F - INCOME STATEMENT

1	Acct.	Operating revenues	
2	460	Unmetered water revenue	0.00
3	462	Fire protection revenue	1,656.00
4	465	Irrigation revenue	0.00
5	470	Metered water revenue	166,768.64
6	475	Approved Total Surcharge Revenue(s)	0.00
7	480	Other water revenue	29,260.85
8		Total Revenue Received	197,685.49
9			
10		SDWBA/SRF surcharge revenue	
11		Total Operating Revenue	197,685.49
12		Operating expenses	
13	610	Purchased water	0.00
14	615	Purchased power	15,988.75
15	618	Other volume related expenses	1,281.23
16	630	Employee labor	0.00
17	640	Materials	5,526.72
18	650	Contract work	19,285.93
19	660	Transportation expenses	3,172.34
20	664	Other plant maintenance expense	3,631.11
21	670	Office salaries	0.00
22	671	Management salaries	19,166.03
23	674	Employee pensions and benefits	575.00
24	676	Uncollectible accounts expense	0.00
25	678	Office services and rentals	345.50
26	681	Office supplies and expense	5,672.12
27	682	Professional services	13,341.15
28	684	Insurance	5,546.92
29	688	Regulatory commission expense	0.00
30	689	General expenses	9,385.25
31		Total Operating Expenses	102,918.05
32	403	Depreciation expense	13,311.57
33	407	SDWBA loan amortization expense	0.00
34	408	Taxes other than income taxes	7,255.29
35	409	State income tax expense	776.00
36	410	Federal income tax expense	0.00
37		Total Operating Revenue Deductions	124,260.91
38		Utility Operating Income	
39	421	Non-utility income	0.00
40	426	Miscellaneous non-utility expense	0.00
41	427	Interest expense	4,966.59
42		Net Income	68,457.99





SCHEDULE A - BALANCE SHEET (AS OF DECEMBER 31, 2010)

Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities	Balance
1	101	Water plant in service	681,537.77	201	Common Stock (Corporations only)	
2	101.1	SDWA Plant		211	Other paid-in capital (Corporations only)	
3	103	Water plant held for future use		215	Retained earnings ²	-353,205.72
4	104	Water plant purchased or sold		218	Proprietary capital	-54,387.84
5	105	Water plant construction work in progress		224	Long term debt	-32,673.11
6	108	Accumulated depreciation of water plant ¹	-311,929.42		Current Liabilities	-32,832.95
7	114	Water plant acquisition adjustments		252	Advances for construction	
8	124	Other investments		253	Other deferred credits	
9	131	Cash	47,234.80	255	Accumulated deferred investment tax credits	
10	141	Accounts receivable - customers	53,072.77	282	Accumulated deferred income taxes - ACRS	
11	142	Receivables from associated companies			depreciation	
12	151	Materials and supplies		283	Accumulated deferred income taxes - other	
13	174	Other current assets	2,983.70	271	Contributions in aid of construction	24,939.67
14	180	Deferred charges		272	Accumulated amortization of contributions	-24,939.67
15		Total Assets	472,899.62		Total Equity and Liabilities	-472,899.62

notes

- 1 Includes Acc. Amort. Of SDWBA Loan (108.4) @ -96942.13
- 2 Includes Shareholder Distributions (to date) @ 65553.95

SCHEDULE F - INCOME STATEMENT

1	Acct.	Operating revenues	
2	460	Unmetered water revenue	0.00
3	462	Fire protection revenue	1,656.00
4	465	Irrigation revenue	0.00
5	470	Metered water revenue	161,022.53
6	475	Approved Total Surcharge Revenue(s)	0.00
7	480	Other water revenue	5,790.26
8		Total Revenue Received	168,468.79
9			
10		SDWBA/SRF surcharge revenue	
11		Total Operating Revenue	168,468.79
12		Operating expenses	
13	610	Purchased water	0.00
14	615	Purchased power	15,155.07
15	618	Other volume related expenses	2,032.11
16	630	Employee labor	0.00
17	640	Materials	3,987.45
18	650	Contract work	18,666.25
19	660	Transportation expenses	3,571.44
20	664	Other plant maintenance expense	2,187.47
21	670	Office salaries	0.00
22	671	Management salaries	19,152.88
23	674	Employee pensions and benefits	1,185.00
24	676	Uncollectible accounts expense	0.00
25	678	Office services and rentals	49.99
26	681	Office supplies and expense	5,459.87
27	682	Professional services	8,627.52
28	684	Insurance	5,543.90
29	688	Regulatory commission expense	2,283.63
30	689	General expenses	11,467.74
31		Total Operating Expenses	99,370.32
32	403	Depreciation expense	13,502.74
33	407	SDWBA loan amortization expense	0.00
34	408	Taxes other than income taxes	10,875.07
35	409	State income tax expense	800.00
36	410	Federal income tax expense	0.00
37		Total Operating Revenue Deductions	124,548.13
38		Utility Operating Income	
39	421	Non-utility income	3.57
40	426	Miscellaneous non-utility expense	0.00
41	427	Interest expense	3,610.15
42		Net Income	40,314.08

