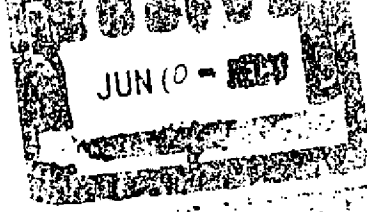


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Received _____
Examined _____

CLASS B and C
WATER UTILITIES



U# _____

2003
ANNUAL REPORT
OF

Big Basin Water Company Inc.
(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

P.O. Box 197

Boulder Creek, CA 95006
(OFFICIAL MAILING ADDRESS) ZIP

TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2003

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2004
(FILE TWO COPIES IF THREE RECEIVED)

INSTRUCTIONS

1. One completed copy of this report (two copies if three received) must be filed NOT LATER THAN MARCH 31, following the year covered by the report, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION
WATER DIVISION
505 VAN NESS AVENUE, ROOM 3105
SAN FRANCISCO, CALIFORNIA 94102-3298**

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath, on the last page, must be signed by an officer, partner or owner.
4. The report must be prepared in ink or by the use of a typewriter. Computer generated report forms may be substituted.
5. The report must be filled in, and every question answered. LEAVE NO SCHEDULE BLANK. Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts refer to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report.
9. This report must cover a calendar year, from January 1 through December 31. Fiscal year reports will not be accepted.

INSTRUCTIONS

FOR PREPARATION OF

SELECTED FINANCIAL DATA SHEET

FOR CLASS A, B, C AND D, WATER UTILITIES

To prepare the attached data sheets, refer to the Balance Sheet, Income Statement and supporting detail schedules in the annual report for the required data.

Please follow the instruction below:

1. Common plant allocated to water should be indicated with water plant figures in Net Plant Investment.
2. The capitalization section for those reporting on both California Only and Total System Forms should be identical and completed with Total Company Data. Be sure that Advances for Construction include California water data only.
3. Complete the operation section with California water revenues and expenses, but if necessary, remove interdepartmental revenues and expenses.
4. All other utility and nonutility revenues and expenses are netted on Line No. 38.

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES
2003

NAME OF UTILITY Big Basin Water PHONE _____

PERSON RESPONSIBLE FOR THIS REPORT Thomas Moore
(Prepared from Information in the 2002 Annual Report)

	1/1/03	12/31/03	Average
BALANCE SHEET DATA			
1 Intangible Plant	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
2 Land and Land Rights	<u>94,148</u>	<u>94,148</u>	<u>94,148</u>
3 Depreciable Plant	<u>18,042,246</u>	<u>18,065,544</u>	<u>18,053,955</u>
4 Gross Plant in Service	<u>1,899,394</u>	<u>1,901,692</u>	<u>1,900,543</u>
5 Less: Accumulated Depreciation	_____	_____	_____
6 Net Water Plant in Service	_____	_____	_____
7 Water Plant Held for Future Use	_____	_____	_____
8 Construction Work in Progress	_____	_____	_____
9 Materials and Supplies <i>Not Allowed By CPUC</i>	<u>Mo Kazemzadeh</u>	_____	_____
10 Less: Advances for Construction	()	()	()
11 Less: Contribution in Aid of Construction	()	()	()
12 Less: Accumulated Deferred Income and Investment Tax Credits	()	()	()
13 Net Plant Investment	<u>1,899,394</u>	<u>1,901,692</u>	<u>1,900,543</u>
CAPITALIZATION			
14 Common Stock	<u>145,032</u>	<u>145,032</u>	<u>145,032</u>
15 Proprietary Capital (Individual or Partnership)	_____	_____	_____
16 Paid-in Capital	<u>896,892</u>	<u>896,892</u>	<u>896,892</u>
17 Retained Earnings	<u>316,726</u>	<u>250,570</u>	<u>233,653</u>
18 Common Stock and Equity (Lines 14 through 17)	<u>1,258,660</u>	<u>1,292,494</u>	<u>1,275,577</u>
19 Preferred Stock	_____	_____	_____
20 Long-Term Debt	_____	_____	_____
21 Notes Payable	_____	_____	_____
22 Total Capitalization (Lines 18 through 21)	<u>1,258,660</u>	<u>1,292,494</u>	<u>1,275,577</u>

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES

20__

NAME OF UTILITY _____ PHONE _____

INCOME STATEMENT

	Annual Amount
23 Unmetered Water Revenue	<u>2880</u>
24 Fire Protection Revenue	<u> </u>
25 Irrigation Revenue	<u> </u>
26 Metered Water Revenue	<u>224805</u>
27 Total Operating Revenue	<u>233752</u>
28 Operating Expenses	<u>239230</u>
29 Depreciation Expense (Composite Rate <u>2.1</u>)	<u>12,062</u>
30 Amortization and Property Losses	<u> </u>
31 Property Taxes	<u>5797</u>
32 Taxes Other Than Income Taxes	<u>9697</u>
33 Total Operating Revenue Deduction Before Taxes	<u>264786</u>
34 California Corp. Franchise Tax	<u>700</u>
35 Federal Corporate Income Tax	<u> </u>
36 Total Operating Revenue Deduction After Taxes	<u>267586</u>
37 Net Operating Income (Loss) - California Water Operations	<u>(33834)</u>
38 Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	<u> </u>
39 Income Available for Fixed Charges	<u> </u>
40 Interest Expense	<u> </u>
41 Net Income (Loss) Before Dividends	<u>(33834)</u>
42 Preferred Stock Dividends	<u> </u>
43 Net Income (Loss) Available for Common Stock	<u>(33834)</u>

OTHER DATA

44 Refunds of Advances for Construction	<u> </u>
45 Total Payroll Charged to Operating Expenses	<u>(126938)</u>
46 Purchased Water	<u> </u>
47 Power	<u>(17573)</u>

<u>Active Service Connections</u>	(Exc. Fire Protect.) _____	Jan. 1	Dec. 31	Annual Average
48 Metered Service Connections		<u>566</u>	<u>568</u>	<u>567</u>
49 Flat Rate Service Connections		<u>8</u>	<u>8</u>	<u>8</u>
50 Total Active Service Connections		<u>574</u>	<u>576</u>	<u>575</u>

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) loan outstanding during the 12 month reporting period. (Use one sheet for each loan.)

1. Current Fiscal Agent:

Name: Bank of the West
 Address: 2020 North Pacific Ave, Santa Cruz CA 95060
 Phone Number: 831-429-2265
 Date Hired: _____

2. Former Fiscal Agent:

Name: Citi-Bank
 Address: _____
 Phone Number: _____
 Date Hired: _____

3. Total surcharge collected from customers during the 12 month reporting period:

\$ 76,381

4. Summary of the trust bank account activities showing:

Balance at beginning of year	\$ <u>89,234.53</u>
Deposits during the year	<u>37,238.86</u>
Withdrawals made for loan payments	<u>72,300.94</u>
Other withdrawals from this account	<u> </u>
Balance at end of year	<u>53,172.45</u>

5. Account information:

Bank Name: Bank of the West
 Account Number: 048 005 383
 Date Opened: 03/01/95

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA (continued)**

6. Plant amounts included in Schedule A-1a, Account No. 101-Water Plant In Service which were funded using SDWBA funds:

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT					
6	304	Structures	38,712.00				38,712.00
7	307	Wells	96,105.00				96,105.00
8	317	Other water source plant	-				-
9	311	Pumping equipment	1,108.00				1,108.00
10	320	Water treatment plant	150,057.00				150,057.00
11	330	Reservoirs, tanks and sandpiles	8,479.00				8,479.00
12	331	Water mains	906,084.00				906,084.00
13	333	Services and meter installations	12,412.00				12,412.00
14	334	Meters	2,003.00				2,003.00
15	335	Hydrants	14,010.00				14,010.00
16	339	Other equipment	-				-
17	340	Office furniture and equipment	-				-
18	341	Transportation equipment	-				-
19		Total depreciable plant	1,228,968.00				1,228,968.00
20		Total water plant in service	1,228,968.00				1,228,968.00

GENERAL INFORMATION

1 Name under which utility is doing business:
Big Basin Water Company

2 Official mailing address:
P.O. Box 197, Boulder Creek CA ZIP 95008

3 Name and title of person to whom correspondence should be addressed:
Jim Moore Telephone (831)338-2833

4 Address where accounting records are maintained:
18575 Jamison Creek Rd Boulder Creek CA

5 Service Area: (Refer to district reports if applicable.)
Boulder Creek Country Club area of Boulder Creek

6 Service Manager (if located in or near Service Area): (Refer to district reports if applicable.)
 Name: Jim Moore
 Address: 600 Brimblecom Rd. Telephone (831)338-2845
Boulder Creek CA 95008

7 OWNERSHIP. Check and fill in appropriate line:

	Individual (name of owner) _____
	Partnership (name of partner) _____
	Partnership (name of partner) _____
	Partnership (name of partner) _____
X	Corporation (corporate name) <u>Big Basin Water Company Inc.</u> Organized under laws of (state) <u>California</u>

Principal Officers:

(Name)	<u>Jim Mc Pherson</u>	(Title)	<u>President</u>
(Name)	<u>Jim Moore</u>	(Title)	<u>Vice-President</u>
(Name)	<u>Teri Moore</u>	(Title)	<u>Sec/Tres</u>
(Name)		(Title)	

8 Names of associated companies:
None

9 Names of corporations, firms or individuals whose property or portion of property have been acquired during the year, together with date of each acquisition:

<u>N/A</u>	Date: _____
	Date: _____
	Date: _____
	Date: _____

10 Use the space below for supplementary information or explanations concerning this report:
N/A

SCHEDULE A
COMPARATIVE BALANCE SHEETS
Liabilities and Other Credits

Line No.	Acct. No.	Title of Account (a)	Schedule Page No. (b)	Balance End-of-Year (c)	Balance Beginning of Year (d)
1		CORPORATE CAPITAL AND SURPLUS			
2	201	Common stock	9	145,032	145,032
3	204	Preferred stock	9		
4	211	Other paid-in capital	9	770,459	770,459
5	215	Retained earnings	10	(250,570)	(216,736)
6		Total corporate capital and retained earnings		664,921	698,755
7		PROPRIETARY CAPITAL			
8	218	Proprietary capital	10		
9	218.1	Proprietary drawings			
10		Total proprietary capital			
11		LONG TERM DEBT			
12	224	Long term debt	11	427,907	460,735
13	225	Advances from associated companies	12		
14		CURRENT AND ACCRUED LIABILITIES			
15	231	Accounts payable			5020
16	232	Short term notes payable			
17	233	Customer deposits			
18	235	Payables to associated companies	12		
19	236	Accrued taxes			
20	237	Accrued interest			
21	241	Other current liabilities	13	28,562	34,053
22		Total current and accrued liabilities		28,562	39,073
23		DEFERRED CREDITS			
24	252	Advances for construction	13		
25	253	Other credits	8		
26	255	Accumulated deferred investment tax credits	13		
27	282	Accumulated deferred income taxes - ACRS depreciation	13		
28	283	Accumulated deferred income taxes - other	13		
29		Total deferred credits			
30		CONTRIBUTIONS IN AID OF CONSTRUCTION			
31	271	Contributions in aid of construction	14		
32	272	Accumulated amortization of contributions			
33		Net contributions in aid of construction			
34		Total liabilities and other credits		1,621,453	1,698,573

**SCHEDULE A-1
UTILITY PLANT**

Line No.	Acct No.	Title of Account (e)	Balance Beg of Year (b)	Plt Additions During year (c)	Plt Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1	101	Water plant in service	18,992,994	2,298			1,901,692
2	103	Water plant held for future use					
3	104	Water plant purchased or sold					
4	105	Construction work in progress - water plant				XXXXXXXXXXXX	
5	114	Water plant acquisition adjustments				XXXXXXXXXXXX	
6		Total utility plant	18,993,994	2,298			1,901,692

* Debit or credit entries should be explained by footnotes or supplementary schedules

**SCHEDULE A-1a
Account No. 101 - Water Plant in Service**

Line No.	Acct No.	Title of Account (e)	Balance Beg of Year (b)	Plt Additions During year (c)	Plt Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant	1,000				1,000
3	303	Land	94,148				94,148
4		Total non-depreciable plant	95,148				95,148
5		DEPRECIABLE PLANT					
6	304	Structures	41,212				41,212
7	307	Wells	96,105				96,105
8	317	Other water source plant	15,285				15,285
9	311	Pumping equipment	12,438				12,438
10	320	Water treatment plant	175,168				175,168
11	330	Reservoirs, tanks and sandpiles	266,705	695			267,300
12	331	Water mains	928,517				928,517
13	333	Services and meter installations	12,830				12,830
14	334	Meters	6,472	789			7,261
15	335	Hydrants	2,078				2,078
16	339	Other equipment	126,786	919			127,800
17	340	Office furniture and equipment	15,153				15,153
18	341	Transportation equipment	75,000				75,000
19		Total depreciable plant	1,804,246	2,298			1,806,544
20		Total water plant in service	1,899,394	2,298			1,901,692

* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE A-1b
Account No. 103 - Water Plant Held for Future Use

Line No.	Description and Location of Property (a)	Date of Acquisition (b)	Approximate Date When Property will be placed in Service (c)	Balance End of Year (d)
1	N/A			
2				
3				
4				
5				
6				
7				
8				
9				
10	Total			

SCHEDULE A-2
Account No. 121 - Non-utility Property and Other Assets

Line No.	Name and Description of Property (a)	Book Value End of Year (b)
1		
2	Intercompany due from sewer department	
3		83,893.00
4		
5		
6		
7		
8		
9		
10	Total	83,893.00

SCHEDULE A-3
Account Nos. 108 and 122 - Depreciation and Amortization Reserves

Line No.	Item (e)	Account 108 Water Plant (b)	Account 108.1 SDWBA Loans (c)	Account 122 Non-utility Property (d)
1	Balance in reserves at beginning of year	73,130	319,492	
2	Add: Credits to reserves during year			
3	(a) Charged to Account No. 403 (Footnote 1)	12,062		
4	(b) Charged to Account No 272			
5	(c) Charged to clearing accounts			
6	(d) Salvage recovered			
7	(e) All other credits (Footnote 2)		40,554	
8	Total Credits	12,062	40,554	
9	Deduct: Debits to reserves during year			
10	(a) Book cost of property retired			
11	(b) Cost of removal			
12	(c) All other debits (Footnote 3)			
13	Total debits			
14	Balance in reserve at end of year	95,192	360,046	
15	(1) COMPOSITE DEPRECIATION RATE USED FOR STRAIGHT LINE REMAINING LIFE 2.1 %			
16				
17	(2) EXPLANATION OF ALL OTHER CREDITS: SDWBA Loan for 30 years Rate			
18	used for straight line			
19	remaining life 3.3%			
20				
21				
22				
23	(3) EXPLANATION OF ALL OTHER DEBITS:			
24				
25				
26				
27				
28				
29	(4) METHOD USED TO COMPUTE INCOME TAX DEPRECIATION			
30	(a) Straight line	<input type="checkbox"/>	<input type="checkbox"/>	
31	(b) Liberalized	<input type="checkbox"/>	<input type="checkbox"/>	
32	(1) Sum of the years digits	<input type="checkbox"/>	<input type="checkbox"/>	
33	(2) Double declining balance	<input type="checkbox"/>	<input type="checkbox"/>	
34	(3) Other	<input type="checkbox"/>	<input type="checkbox"/>	
35	(c) Both straight line and liberalized	<input type="checkbox"/>	<input type="checkbox"/>	

SCHEDULE A-3a
Account No. 108 - Analysis of Entries In Depreciation Reserve

Line No.	Acct No.	Depreciable Plant (a)	Balance Beginning of Year (b)	Credits to Reserve During Year Excl. Salvage (c)	Debits to Reserve During Year Excl. Cost of Removal (d)	Salvage and Cost of Removal Net (Dr.) or (Cr.) (e)	Balance End of Year (f)
1	304	Structures	11,811	1,329			13,140
2	307	Wells	28,543	3,121			31,664
3	317	Other water source plant	2,317	351			2,668
4	311	Pumping equipment	1,989	277			2,266
5	320	Water treatment plant	43,304	5,429			48,733
6	330	Reservoirs, tanks and sandpipes	42,806	5,677			48,483
7	331	Water mains	271,241	30,371			301,612
8	333	Services and meter installations	2,895	439			3,334
9	334	Meters	1,248	177			1,425
10	335	Hydrants	5,196	610			5,806
11	339	Other equipment	12,605	2,864			15,469
12	340	Office furniture and equipment	1,805	318			2,123
13	341	Transportation equipment	6,820	1,575			8,395
14		Total	433,179	52,615			485,794

SCHEDULE A-4
Account No. 174 - Other Current Assets

Line No.	Item (a)	Amount (b)
1		
2		
3		
4		
5		
6		
7		
8		
9		
10		

SCHEDULE A-5
Accounts Nos. 180 and 253 - Unamortized debt discount and expense and unamortized premium on debt

- 1 Report under separate subheadings for Unamortized Debt Discount and Expense and Unamortized Premium on Debt, particulars of discount and expense or premium applicable to each class and series of long-term debt.
- 2 Show premium amounts in red or by enclosure in parentheses.
- 3 In column (b) show the principal amount of bonds or other long-term debt originally issued.
- 4 In column (c) show the discount and expense or premium with respect to the amount of bonds or other long-term debt originally issued.
- 5 Furnish particulars regarding the treatment of unamortized debt discount and expense or premium, redemption premiums, and redemption expenses associated with issues redeemed during the year.
- 6 Set out separately and identify undeposited amounts applicable to issues which were redeemed in prior years.

Line No.	Designation of long-term debt (a)	Principal amount of securities to which discount and expense, or premium minus expense, relates (b)	Total discount and expense or net premium (c)	AMORTIZATION PERIOD		Balance beginning of year (f)	Debits during year (g)	Credits during year (h)	Balance end of year (i)
				From -- (d)	To -- (e)				
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
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22									
23									
24									
25									
26									
27									
28									

SCHEDULE A-6
Account Nos. 201 and 204 - Capital Stock

Line No.	Class of Stock (a)	Date of Issue (b)	Number of Shares Authorized by Articles of Incorporation (c)	Par or Stated Value (d)	Number of Shares Outstanding (e)	Amount Outstanding End of Year (f)	Dividends Declared During Year	
							Rate (g)	Amount (h)
1	Common	Jan-85				145,302.00		0
2								
3								
4								
5								
6							Total	0

SCHEDULE A-7
Record of Stockholders at End of Year

Line No.	COMMON STOCK	Number of Shares (b)	PREFERRED STOCK	Number of Shares (d)
	Name (a)		Name (c)	
1				
2				
3				
4				
5				
6				
7	Total number of shares		Total number of shares	

SCHEDULE A-8
Account No. 211 - Other Paid in Capital (Corporations only)

Line No.	Type of Paid in Capital (a)	Balance End of Year (b)
1	Additional investments by shareholders	
2		707,458.00
3		
4	Total	707,459.00

SCHEDULE A-9
Account No. 215 - Retained Earnings
(Corporations Only)

Line No	Item (a)	Amount (b)
1	Balance beginning of year	(276,776)
2	CREDITS	
3	Net income	
4	Prior period adjustments	
5	Other credits (detail)	
6	Total credits	(33834)
7		
8	DEBITS	
9	Net losses	
10	Prior period adjustments	
11	Dividend appropriations - preferred stock	
12	Dividend appropriations - common stock	
13	Other debits (detail)	
14	Total debits	(37838)
15	Balance end of year	(250,570)

SCHEDULE A-10
Account No. 218 - Proprietary Capital
(Sole Proprietor or Partnership)

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	
2	CREDITS	
3	Net income	
4	Additional investments during year	
5	Other credits (detail)	
6	Total credits	
7	DEBITS	
8	Net losses	
9	Withdrawals during year	
10	Other debits (detail)	
11	Total debits	
12	Balance end of year	

SCHEDULE A-11
Account No. 224 - Long Term Debt

Line No.	Class (a)	Name of Issue (b)	Date of Issue (c)	Date of Maturity (d)	Principal Amount Authorized (e)	Outstanding Per Balance Sheet (f)	Rate of Interest (g)	Interest Accrued During Year (h)	Sinking Fund (i)	Interest Paid During Year (j)
1	2002	50W6A	2/1/97	2/1/21	1,228,968	927,906.83	4.4125			377,327
2										
3										
4										
5										
6										

SCHEDULE A-12
Account No. 225 - Advances from Associated Companies

Line No.	Nature of Obligation (a)	Amount of Obligation (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1					
2					
3					
4	Totals				

Schedule A-13
Account No. 235 - Payables to Associated Companies

Line No.	Nature of Obligation (a)	Balance End of Year (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1					
2					
3					
4	Totals				

SCHEDULE A-14
Account No. 241 - Other Current Liabilities

Line No.	Description (a)	Balance End of Year (b)
1	PUC Fees payables	3188
2	Payroll Taxes Payables	2816
3	Credit Card payables	23522
4		
5	als	29526

SCHEDULE A-15
Account No. 252 - Advances for Construction

Line No.	(a)	(b)	Amount (c)
1	Balance beginning of year	XXXXXXXXXXXXXXXXXX	
2	Additions during year	XXXXXXXXXXXXXXXXXX	
3	Subtotal - Beginning balance plus additions during year	XXXXXXXXXXXXXXXXXX	
4	Charges during year:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
5	Refunds	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
6	Percentage of revenue basis		XXXXXXXXXXXXXXXXXX
7	Proportionate cost basis		XXXXXXXXXXXXXXXXXX
8	Present worth basis		XXXXXXXXXXXXXXXXXX
9	Total refunds		XXXXXXXXXXXXXXXXXX
10	Transfers to Acct. 271, Contributions in aid of Construction	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
11	Due to expiration of contracts		XXXXXXXXXXXXXXXXXX
12	Due to present worth discount		XXXXXXXXXXXXXXXXXX
13	Total transfers to Acct. 271		XXXXXXXXXXXXXXXXXX
14	Securities Exchanged for Contracts (Enter detail below)		XXXXXXXXXXXXXXXXXX
15	Subtotal - charges during year		
16	Balance end of year	XXXXXXXXXXXXXXXXXX	

SCHEDULE A-16
Account Nos. 255, 282, and 283 - Deferred Taxes

Line No.	Item (a)	Account 255 Investment Tax Credit (b)	Account 282 Income Tax - ACRS Depreciation (c)	Account 283 - Other (d)
1				
2				
3				
4				
5	Totals			

SCHEDULE A-17**Account No. 271 - Contributions In Aid of Construction****Instructions for Preparation of Schedule of Contributions In Aid of Construction**

- 1 The credit balance in the account other than that portion of the balance relating to nondepreciable property (column d), to property retired prior to January 1, 1955 (column e), shall be written off through charges to this account and credits to Account No. 106. Accumulated depreciation of water plant, over a period equal to the estimated service life of the property involved. Upon retirement of depreciable property for which a depreciation reserve has been created through charges to this account, the cost thereof shall be credited to the appropriate plant account and concurrently charged to Account No. 106. If the property is retired prior to the service life originally estimated, the balance in this account with respect to the retired property shall be transferred to the depreciation reserve account.
- 2 That portion of the balance applicable to nondepreciable property shall remain unchanged until the property is sold or otherwise retired. Upon retirement, the cost of such nondepreciable property acquired by donation or through use of donated funds shall be credited to the appropriate plant account and charged to this account to clear the credit balance carried herein.
- 3 That portion of the balance representing donations on property retired prior to January 1, 1955 (column e), and the amount of depreciation accrued to January 1, 1955, on property in service (column f), shall not be transferred from this account or otherwise disposed of without first receiving written authorization from the Commission.

Line No.	Item (a)	Total All Columns (b)	Subject to Amortization		Not Subject to Amortization	
			Property in Service After Dec. 31, 1954		Property Retired Before Jan. 1, 1955 ^a	Depreciation Accrued Through Dec. 31, 1954 on Property in Service at Dec. 31, 1954 ^a
			Depreciable (c)	Non-Depreciable (d)		
1	Balance beginning of year					
2	Add: Credits to account during year					
3	Contributions received during year					
4	Other credits*					
5	Total credits					
6	Deduct: Debits to Account during year					
7	Depreciation charges for year					
8	Nondepreciable donated property retired					
9	Other debits*					
10	Total debits					
11	Balance end of year					

* Indicate nature of these items and show the accounts affected by the contra entries

SCHEDULE B-1
Account No. 400 - Operating Revenues

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
1		WATER SERVICE REVENUES			
2	460	Unmetered water revenue			
3		460.1 Single - family residential	2880	2880	
4		460.2 Commercial and multi-residential			
5		460.3 Large water users			
6		460.5 Safe Drinking Water Bond Surcharge			
7		460.9 Other unmetered revenue			
8		Sub-total	2880	2880	
9	462	Fire protection revenue			
10		462.1 Public fire protection			
11		462.2 Private fire protection			
12		Sub-total			
13	465	Irrigation revenue			
14	470	Metered water revenue			
15		470.1 Single-family residential	224805	231052	(6247)
16		470.2 Commercial and multi-residential			
17		470.3 Large water users			
18		470.5 Safe Drinking Water Bond Surcharge			
19		470.9 Other metered revenue			
20		Sub-total	224805	231052	(6247)
21		Total water service revenues	227685	232932	(6247)
22	480	Other water revenue	6067	1398	4669
23		Total operating revenues	233752	235330	(1578)

SCHEDULE B-2
Account No. 401 - Operating Expenses

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
1		PLANT OPERATION AND MAINTENANCE EXPENSES			
2		VOLUME RELATED EXPENSES			
3	610	Purchased water			
4	615	Power	17573	18230	(657)
5	616	Other volume related expenses			
6		Total volume related expenses	17573	18230	(657)
7		NON-VOLUME RELATED EXPENSES			
8	630	Employee labor	31528	29640	1888
9	640	Materials	5444	8443	(2999)
10	650	Contract work	700	0	700
11	660	Transportation expenses	10407	8024	2383
12	664	Other plant maintenance expenses	13089	20835	(7746)
13		Total non-volume related expenses	61168	66942	(5774)
14		Total plant operation and maintenance exp.	78741	85172	(6431)
15		ADMINISTRATIVE AND GENERAL EXPENSES			
16	670	Office salaries	29610	29610	0
17	671	Management salaries	65800	65800	0
18	674	Employee pensions and benefits	22469	22592	
19	676	Uncollectible accounts expense			
20	678	Office services and rentals	4053	5295	(1242)
21	681	Office supplies and expenses	4873	4926	(53)
22	682	Professional services	1050	1024	26
23	684	Insurance	15763	10317	5446
24	688	Regulatory commission expense			
25	689	General expenses	16877	16464	407
26		Total administrative and general expenses	160489	156028	4461
27	800	Expenses capitalized			
28		Net administrative and general expense			
29		Total operating expenses	239230	241200	(1970)

SCHEDULE B-3
Account No. 408, 409, 410 - Taxes Charged During the Year

Line No.	Type of Tax (a)	Total Taxes Charged During Year (b)	Distribution of Taxes Charged	
			Water (c)	Nonutility (d)
1	Taxes on real and personal property	5797	5797	
2	State corporate franchise tax	800	800	
3	State unemployment insurance tax	357	357	
4	Other state and local taxes			
5	Federal unemployment insurance tax	168	168	
6	Federal insurance contributions act	8372	8372	
7	Other federal taxes			
8	Federal income taxes			
9				
10				
11	Totals	15494	15494	

SCHEDULE B-4
Reconciliation of Reported Net Income for Federal Income Taxes

1 Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

2 If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, inter-company amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

3 Show taxable year if other than calendar year from _____ to _____.

Line No.	Particulars (a)	Amount (b)
1	Net income for the year per Schedule B, page 4	
2	Reconciling amounts (list first additional income and unallowable deductions,	
3	followed by additional deductions and non-taxable income):	
4		
5		
6		
7		
8		
9		
10	Federal tax net income	
11	Computation of tax:	
12		
13		
14		
15		
16		
17		

SCHEDULE B-5
Account No. 421 and 426 - Income from Nonutility Operations

Line No.	Description (a)	Revenues Acct. 421 (b)	Expenses Acct. 426 (c)
1			
2			
3			
4			
5	Total		

SCHEDULE B-6
Account No. 427 - Interest Expense

Line No.	Description (a)	Amount (b)
1		
2		
3		
4		
5		
6		
7		
8		
9		
10	Total	

SCHEDULE C-1
Compensation of Individual Proprietor, Partners and Employees Included in Expenses

Line No.	Acct. No.	Account (a)	Number at End of Year (b)	Salaries Charged to Expense (c)	Salaries Charged to Plant Accounts (d)	Total Salaries and Wages Paid (e)
1	630	Employee Labor				
2	670	Office salaries				31,528
3	671	Management salaries				29,610
4						65,800
5						
6		Total				126,938

**SCHEDULE C-2
Loans to Directors, Officers, or Shareholders**

Line No.	Name (a)	Title (b)	Amount (c)	Interest Rate (d)	Maturity Date (e)	Security Given (f)	Date of Shareholder Authorization (g)	Other Information (h)
1								
2								
3								
4								
5								
6								
7	Total							

**SCHEDULE C-3
Engineering and Management Fees and Expenses, Etc., During Year**

Line No.	<p>Give the required particulars of all contracts or other agreements in effect in the course of the year between the respondent and any corporation, association, partnership, or person covering supervision and/or management of any department of the respondent's affairs, such as accounting, engineering, financing, construction or operation, and show the payments under such agreements and also the payments for advice and services to a corporation or corporations which directly or indirectly control respondent through stock ownership.</p>
1	1. Did the respondent have a contract or other agreement with any organization or person covering supervision
2	and/or management of its own affairs during the year? Answer: (Yes or No)
3	(If the answer is in the affirmative, make appropriate replies to the following questions)*
4	2. Name of each organization or person that was a party to such a contract or agreement.
5	
6	3. Date of original contract or agreement.
7	4. Date of each supplement or agreement.
8	5. Amount of compensation paid during the year for supervision or management \$
9	6. To whom paid
10	7. Nature of payment (salary, traveling expenses, etc.).
11	8. Amounts paid for each class of service.
12	
13	9. Basis for determination of such amounts
14	
15	10. Distribution of payments:
16	(a) Charged to operating expenses Amount
17	(b) Charged to capital amounts \$
18	(c) Charged to other account \$
19	Total \$
20	11. Distribution of charges to operating expenses by primary accounts
21	Number and Title of Account Amount
22	
23	
24	
25	Total \$
26	12. What relationship, if any, exists between respondent and supervisory and/or managing concerns? \$
27	
<p>* File with this report a copy of every contract, agreement, supplement or amendment mentioned above unless a copy of the instrument in due form has been furnished, in which case a definite reference to the report of the respondent relative to which it was furnished will suffice.</p>	

**SCHEDULE D-1
Sources of Supply and Water Developed**

STREAMS					FLOW IN (Unit) 2 Hundred cubic feet			Annual Quantities Diverted (Unit) 2	Remarks
Line No.	Diverted into *	From Stream or Creek (Name)	Location of Diversion Point	Priority Right		Diversion			
				Claim	Capacity	Max.	Min.		
1	Not used	Forest		29.5k	80k	30k	23k	0	
2	Reservoir	Jambon		62.3k	125k	65k	48k	32,000	
3	Reservoir	Corvin		72.2k	150k	75k	54k	40,000	
4									
5									

WELLS						Pumping Capacity gpm (Unit) 2	Annual Quantities Pumped hundred cu. ft. (Unit) 2	Remarks
Line No.	At Plant (Name or Number)	Location	Num- ber	Dimensions	1 Depth to Water			
6	#2		2	6"x300"	75'	30 gpm	0	
7	#4		4	10"x300"	100'	268 gpm	24,459	
8								
9								
10								

TUNNELS AND SPRINGS				FLOW IN gpm... (Unit) 2		Annual Quantities Pumped hundred cu. ft. (Unit) 2	Remarks
Line No.	Designation	Location	Number	Maximum	Minimum		
11	#5		5	30	8	5,621	Horizontal
12							well
13							flow
14							calculated
15							not used

Purchased Water for Resale	
16	Purchased from
17	Annual Quantities purchased
18	(Unit chosen) 1
19	

* State ditch pipeline reservoir, etc., with name, if any.
 1 Average depth to water surface below ground surface
 2 The quantity unit in established use for experiencing water stored and used in large amounts is the acre foot, which equals 43,560 cubic feet; in domestic use the thousand gallon or the hundred cubic feet. The rate of flow or discharge in larger amounts is expressed in cubic feet per second. In gallons per minute, in gallons per day, or in the miner's inch. Please be careful to state the unit used.

**SCHEDULE D-2
Description of Storage Facilities**

Line No	Type	Number	Combined Capacity (Gallons or Acre Feet)	Remarks
1	A. Collecting reservoirs			
2	Concrete	1	1,700,000gal	Volume checked and adjusted by Division of Water Rights
3	Earth			
4	Wood			
5	B. Distribution reservoirs			
6	Concrete			
7	Earth			
8	Wood			
9	C. Tanks plastic	2	10,000gal	
10	Wood	2	67,000gal	
11	Metal		691,000gal	
12	Concrete			
13	Totals		2,480,000gal	

**SCHEDULE D-3
Description of Transmission and Distribution Facilities**

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES									
Capacities in Cubic Feet Per Second or Minor's Inches (state which)									
Line No.		0 to 5	6 to 10	11 to 20	21 to 30	31 to 40	41 to 50	51 to 75	76 to 100
1	Ditch								
2	Flume								
3	Lined conduit								
4									
5	Totals								

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES - Concluded									
Capacities in Cubic Feet Per Second or Minor's Inches (state which)									
Line No.		101 to 200	201 to 300	301 to 400	401 to 500	501 to 750	751 to 1000	Over 1000	Total All Lengths
6	Ditch								
7	Flume								
8	Lined conduit								
9									
10	Totals								

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING										
Line No.		1	1 1/2	2	2 1/2	3	4	5	6	8
11	Cast iron									
12	Cast iron (cement lined)									
13	Concrete									
14	Copper									
15	Riveted steel									
16	Standard screw			6,000			600			
17	Screw or welded casing									
18	Cement - asbestos						6,850		27,400	7,200
19	Welded steel						1,100			
20	Wood									
21	Other (specify)			1,000						
22	Totals			7,000			17,000		6,000	9,800
							25,750		33,400	17,000

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING - Concluded									
Line No.		10	12	14	16	18	20	Other Sizes (Specify Sizes)	Total All Sizes
23	Cast iron								
24	Cast iron (cement lined)								
25	Concrete								
26	Copper								
27	Riveted steel								
28	Standard screw								
29	Screw or welded casing								6,800.00
30	Cement - asbestos	4,600	6,200						
31	Welded steel								52,250
32	Wood								1,100
33	Other (specify)								
34	Totals	4,600	6,200						33,800
									93,950

**SCHEDULE D-4
Number of Active Service Connections**

Classification	Metered - Dec 31		Flat Rate - Dec 31	
	Prior Year	Current Year	Prior Year	Current Year
	Single family residential	541	543	7
Commercial and Multi-residential	6	6		
Large water users				
Public authorities	1	1		
Irrigation	18	18	1	1
Other (specify)				
Subtotal	566	568	8	8
Private fire connections	2	2		
Public fire hydrants	91	91		
Total	679	679	8	8

**SCHEDULE D-5
Number of Meters and Services on
Pipe Systems at End of Year**

Size	Meters	Services
5/8 x 3/4 - in	533	xxxxxxxxxxxx
3/4 - in	4	
1 - in	25	
1 1/2 - in	4	
2 - in	3	
- in		
- in		
- in		
Other		
Total	669	

**SCHEDULE D-6
Meter Testing Data**

A. Number of Meters Tested During Year as Prescribed in Section VI of General Order No. 103:	
1. New, after being received	15
2. Used, before repair	0
3. Used, after repair	0
4. Found fast, requiring billing adjustment	0
B. Number of Meters in Service Since Last Test	
1. Ten years or less	165
2. More than 10, but less than 15 years	35
3. More than 15 years	269

**SCHEDULE D-7
Water delivered to Metered Customers by Months and Years in 100 57³ (Unit Chosen):**

Classification of Service	During Current Year							Subtotal	
	January	February	March	April	May	June	July		
Single-family residential									
Commercial and Multi-residential									
Large water users									
Public authorities									
Irrigation									
Other (specify)									
Total	4742	4691	7687	4660	7085	9927	11398	47190	
Classification of Service	During Current Year						Subtotal	Total	Total Prior Year
	August	September	October	November	December				
Single-family residential									
Commercial and Multi-residential									
Large water users									
Public authorities									
Irrigation									
Other (specify)									
Total	11960	9423	7935	6157	4349	4286	9106	71655	

Quantity units to be in hundreds of cubic feet, thousands of gallons, acre-feet, or other's non-feet.

Production Meter Amounts

Total acres irrigated 16

Total population served 1500

**SCHEDULE D-8
Status With State Board of Public Health**

1	Has the State or Local Health Department reviewed the sanitary condition of your water system during the past year?	<i>Yes</i>
2	Are you having routine laboratory tests made of water served to your consumers?	<i>Yes</i>
3	Do you have a permit from the State Board of Public Health for operation of your water system?	<i>Yes</i>
4	Date of permit:	<i>4/95</i>
5	If permit is "temporary", what is the expiration date?	
6	If you do not hold a permit, has an application been made for such permit?	7 If so, on what date?

**SCHEDULE D-9
Statement of Material Financial Interest**

Use this space to report the information required by Section 2 of General Order No. 104-A. If no material financial interest existed during the year or contemplated at the end of the year, such fact shall be so stated. If additional space is required, attach a supplementary statement with reference made thereto.

DECLARATION

Before Signing, Please Check to See That All Schedules Have Been Completed
(See Instruction 3 on next cover)

I, the undersigned Thomas J Moore
Officer, Partner or Owner
of Big Basin Water Co Inc.
Name of Utility

under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the period from and including 1/1/03
to and including 1/1/04
(date)

SIGNED Thomas J Moore
Title Manager / Vice President
Date 5/18/03

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FAX CORRESPONDENCE

To: CPUC

Attn: Ken Louie

Fax # 415-703-4426

FROM: Jim Moore

BIG BASIN WATER & SANITATION CO. INC.

Phone # 831-338-2933

Fax # 831-338-2449

NO OF PAGES 33 including cover

MEMO: Ken this is the 2003 Annual Report.
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