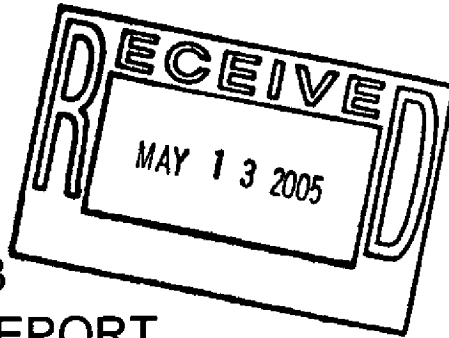


AS AMENDED 54

Received \_\_\_\_\_  
Examined \_\_\_\_\_

SEWER UTILITIES



U# \_\_\_\_\_

2003  
ANNUAL REPORT  
OF

Canada Woods Water Company

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

7145 Carmel Valley Road, Carmel CA 93923

(OFFICIAL MAILING ADDRESS)

ZIP

TO THE  
PUBLIC UTILITIES COMMISSION  
STATE OF CALIFORNIA  
FOR THE  
YEAR ENDED DECEMBER 31, 2003

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2004  
(FILE TWO COPIES IF THREE RECEIVED)

## INSTRUCTIONS

1. One completed copy of this report (two copies if three received) must be filed NOT LATER THAN MARCH 31, following the year covered by the report, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION  
WATER DIVISION  
505 VAN NESS AVENUE, ROOM 3105  
SAN FRANCISCO, CALIFORNIA 94102-3298**

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath, on the last page, must be signed by an officer, partner or owner.
4. The report must be prepared in ink or by the use of a typewriter. Computer generated report forms may be substituted.
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**PEASLEY, ALDINGER & O'BYMACHOW**  
**AN ACCOUNTANCY CORPORATION**

2120 MAIN STREET, SUITE 205  
HUNTINGTON BEACH, CALIFORNIA 92648

MATT A. PEASLEY, CPA  
CHRISTIAN L. ALDINGER, CPA

(714) 536-4418  
FAX (714) 536-2039

**ACCOUNTANT'S COMPILATION REPORT**

April 27, 2005

Canada Woods Water Company  
7145 Carmel Valley Road  
Carmel, CA 93923

We have compiled the balance sheet of Canada Woods Water Company, LLC (Sewer system) as of December 31, 2003, and the related income statement for the year ended December 31, 2003, included in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. We have also compiled the supplementary information included on page 5 (Schedules B & C), page 6 (Schedules D, E, & G) and page 7 (Schedule H), and pages 3 and 4 of Selected Financial Data - Class D Sewer Companies 2003.

Our compilation was limited to presenting, in the form prescribed by the Public Utilities Commission of the State of California, information that is the representation of management. We have not audited or reviewed the accompanying financial statements, and, accordingly, do not express an opinion or any other form of assurance on them.

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PEASLEY, ALDINGER & O'BYMACHOW  
AN ACCOUNTANCY CORPORATION



Matt A. Peasley  
Certified Public Accountant

**CLASS D WATER UTILITIES  
(HAVING LESS THAN 500 SERVICE CONNECTIONS)**

**Canada Woods Water Company, LLC**

(Name under which corporation, partnership or individual is doing business)

**7145 Carmel Valley Road, Carmel, California 93923**

(Official mailing address)

**Carmel Valley, Monterey County**

(Service area-town and county)

**GENERAL INFORMATION**

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- 1 If a corporation show: **N/A**
- 2 If unincorporated give the name and address of owner or of each partner: **(Organized as a Delaware limited liability company)**
  - (i) Date of organization **09/05/97** organized in the State of **DELAWARE**
  - (ii) Date of foreign registration **09/22/97** registered in the State of **CALIFORNIA**
  - (iii) Partners (LLC Members) **Canada Woods, LLC, Member**  
**c/o Howard M. Bernstein, Manager, Kaufman, Bernstein, Oberman et al. 2049 Century Park East, Suite 2500**  
**Los Angeles, CA 90067-3127**  
**Monterra Ranch Properties, LLC, Member**  
**c/o Roger E. Mills, Manager P.O. Box 3070 Salinas, CA 93912-3070**
- (B) Names, titles and addresses of principal officers  
**Alan Williams, Manager c/o Canada Woods Water Company 7145 Carmel Valley Road, Carmel, CA 93923**
- 3 Name and telephone number of:
  - (A) One person listed above to receive correspondence: **Alan Williams, Manager (831) 625-1066**  
**Courtesy copy to:**  
**Derinda L. Messenger, Esq., Lombardo & Gilles**  
**318 Cayuga Street, Salinas, CA 93901**  
**Phone: (831) 754-2444**
  - (B) Person responsible for operations and services: **Pete Garneau (831)656-9266**  
**Carmel LahaIna Utility Services**
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**Operation of sewer system: Carmel LahaIna Utility Services, Inc. \$87,750 a/c 650**
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**SPECIAL INSTRUCTIONS (over)**

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Attach a supplementary statement to explain any differences.
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SELECTED FINANCIAL DATA - CLASS A, B, C AND D SEWER COMPANIES  
2003

NAME OF UTILITY Canada Woods Water Company PHONE (831) 625-1066

PERSON RESPONSIBLE FOR THIS REPORT Alan Williams, Manager  
(Prepared from Information in the 2003 Annual Report)

	1/1/2003	12/31/2003	Average
<b>BALANCE SHEET DATA</b>			
1 Intangible Plant	-	-	-
2 Land and Land Rights	-	-	-
3 Depreciable Plant	2,301,650	2,301,650	2,301,650
4 Gross Plant in Service	2,301,650	2,301,650	2,301,650
5 Less: Accumulated Depreciation	(292,885)	(360,819)	(326,852)
6 Net Water Plant in Service	2,008,765	1,940,831	1,974,798
7 Water Plant Held for Future Use	-	-	-
8 Construction Work in Progress	-	-	-
9 Materials and Supplies	-	-	-
10 Less: Advances for Construction	-	-	-
11 Less: Contribution in Aid of Construction	(1,791,387)	(1,734,368)	(1,762,878)
12 Less: Accumulated Deferred Income and Investment Tax Credits	-	-	-
13 Net Plant Investment	217,378	206,463	211,920
<b>CAPITALIZATION</b>			
14 Common Stock	-	-	-
15 Proprietary Capital (Individual or Partnership)	414,453	206,463	310,458
16 Paid-in Capital	-	-	-
17 Retained Earnings	-	-	-
18 Common Stock and Equity (Lines 14 through 17)	414,453	206,463	310,458
19 Preferred Stock	-	-	-
20 Long-Term Debt	-	-	-
21 Notes Payable	-	-	-
22 Total Capitalization (Lines 18 through 21)	414,453	206,463	310,458

(Revised 2/01)

NAME OF UTILITY Canada Woods Water Company

PHONE (831)625-1066

<b>INCOME STATEMENT</b>		Annual Amount
23	Unmetered Revenue	-
24	Metered Revenue	-
25	Total Operating Revenue	-
26	<u>Operating Expenses</u>	<u>197,075</u>
27	Depreciation Expense (Composite Rate 2.78%)	<u>10,915</u>
28	Amortization and Property Losses	-
29	Property Taxes	-
30	Taxes Other Than Income Taxes	-
31	Total Operating Revenue Deduction Before Taxes	<u>207,990</u>
32	California Corp. Franchise Tax	-
33	Federal Corporate Income Tax	-
34	Total Operating Revenue Deduction After Taxes	<u>207,990</u>
35	Net Operating Income (Loss) - California Water Operations	<u>(207,990)</u>
36	Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	-
37	Income Available for Fixed Charges	<u>(207,990)</u>
38	Interest Expense	-
39	Net Income (Loss) Before Dividends	<u>(207,990)</u>
40	Preferred Stock Dividends	-
41	Net Income (Loss) Available for Common Stock	<u>(207,990)</u>

**OTHER DATA**

42	Refunds of Advances for Construction	-
43	Total Payroll Charged to Operating Expenses	-
44	Purchased Water	-
45	Power	<u>14,022</u>

<u>Active Service Connections</u>		(Exc. Fire Protect.)	Jan. 1	Dec. 31	Annual Average
46	Metered Service Connections		0	0	0
47	Flat Rate Service Connections		59	64	61.5
48	Total Active Service Connections		59	64	61.5

**SCHEDULE A - BALANCE SHEET (DECEMBER 31, 2003)**

Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities	Balance
1	101	Plant in service	2,301,650	201	Common Stock (Corporations only)	
2	103	Plant held for future use		211	Other paid-in capital (Corporations only)	
3	104	Plant purchased or sold		215	Retained earnings	
4	105	Plant construction work in progress	1,062,000	218	Proprietary capital	206,463
5	108	Accumulated depreciation of plant	(360,819)	224	Long term debt	
6	114	Plant acquisition adjustments			Current Liabilities	
7	124	Other investments		252	Advances for construction	
8	131	Cash		253	Other deferred credits	1,062,000
9	141	Accounts receivable - customers		255	Accumulated deferred investment tax credits	
10	142	Receivables from associated companies		282	Accumulated deferred income taxes - Acrs	
11	151	Materials and supplies			depreciation	
12	174	Other current assets		283	Accumulated deferred income taxes - other	
13	180	Deferred charges		271	Contributions in aid of construction	2,029,400
14				272	Accumulated amortization of contributions	(295,032)
15		<b>Total Assets</b>	<b>3,002,831</b>		<b>Total Equity and Liabilities</b>	<b>3,002,831</b>

**SCHEDULE B - SEWER PLANT IN SERVICE**

Line	Acct	Title of Account	Balance Beg of Year	Plt Additions During year	Plt Retirements During year	Other Debits or (Credits)	Balance End of year
16	301	Intangible plant	-				-
17	303	Land	-				-
18	304	Structures	195,000				195,000
19	307	Wells					-
20	317	Other source plant					-
21	311	Pumping equipment	282,000				282,000
22	320	Treatment plant	508,000				508,000
23	330	Reservoirs	104,000				104,000
24	331	Mains	1,153,650				1,153,650
25	333	Services and meter installations	59,000				59,000
26	334	Meters					-
27	339	Other equipment					-
28	340	Office furniture and equipment					-
29	341	Transportation equipment					-
30		<b>Total Plant in service</b>	<b>2,301,650</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,301,650</b>

\* Debit or credit entries should be explained by footnotes or supplementary schedules

**SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT**

Line	Item	Account 106 Plant	
32	Balance in reserves at beginning of year	292,885	A. Method used to compute depreciation
33	Add: Credits to reserves during year		expense (Acct. 403) and rate.
34	(a) Charged to Account No. 403	10,915	Composite 2.95%
35	(b) Charged to Account No. 272	57,019	
36	(c) Charged to clearing accounts		B. Amount of depreciation expense claimed
37	(d) Salvage recovered		or to be claimed on utility property in
38	(e) All other credits		your federal income tax return for the year
39	Total credits	67,934	covered by this report \$ n/a
40	Deduct: Debits to reserves during year		
41	(a) Book cost of property retired		
42	(b) Cost of removal		C. State method used to compute tax
43	(c) All other debits		depreciation. n/a
44	Total debits		
45	Balance in reserve at end of year	360,819	
46	(1) Explanation of all other credits		
47	(2) Explanation of all other debits		



**SCHEDULE D - CAPITAL STOCK OUTSTANDING (DECEMBER 31, 2003)**

Line	1	Common - (Shares , \$ par)	List persons owning more than 5% of outstanding stock
	2	Preferred - (Shares , \$ par)	and number of shares owned by each:
	3	Dividends - Common Rate - \$	NA
	4	- Preferred Rate - \$	

**SCHEDULE E - LONG TERM DEBT**

	Class	Date of Issue	Date of Maturity	Outstanding Per Balance Sheet	Rate of Interest	Interest Accrued During Year	Interest Paid During Year
5							
6	N/A						
7							
8	Totals						

**SCHEDULE F - INCOME STATEMENT**

9		Operating revenues	xxxxxxx
10	460	Unmetered revenue	
11	470	Metered revenue	
12	480	Other revenue	
13		Total Operating Revenue	0
14		Operating revenue deductions	xxxxxxx
15		Operating expenses	xxxxxxx
16	610	Purchased water	
17	615	Power	14,022
18	618	Other volume related expenses	14,567
19	630	Employee labor	
20	640	Materials	17,740
21	650	Contract work	131,501
22	660	Transportation expenses	755
23	664	Other plant maintenance expense	6,206
24	670	Office salaries	
25	671	Management salaries	
26	674	Employee pensions and benefits	
27	676	Uncollectible accounts expense	
28	678	Office services and rentals	1,098
29	681	Office supplies and expense	2,540
30	682	Professional services	8,646
31	684	Insurance	
32	688	Regulatory commission expense	
33	689	General expenses	
34		Total Operating Expenses	197,075
35	403	Depreciation expense	10,915
36	408	Taxes other than income taxes	
37	409	State corporate income tax expense	
38	410	Federal corporate income tax expense	
39		Total Operating Revenue Deductions	207,990
40		Utility Operating Income	(207,990)
41	421	Non-utility income	
42	426	Miscellaneous non-utility expense	
43	427	Interest expense	
44		Net Income	(207,990)

**SCHEDULE G - EMPLOYEES AND THEIR COMPENSATION**

Line	Acct	Account	Salaries Charged to Expense	Salaries Charged to Plant Accounts	Total Salaries and Wages Paid
45	630	Employee Labor			
46	670	Office salaries	N/A		
47	671	Management salaries			
48		Total			

**SCHEDULE H - ADVANCES FOR CONSTRUCTION**

Balance beginning of year	
Additions during year	
Subtotal - Beginning balance plus additions during year	N/A
Refunds	
Transfers to Acct. 271 - Contributions in Aid of Construction	
Balance end of year	

**SCHEDULE I - TOTAL METERS  
AND SERVICES (active and inactive)**

Size	Meters	Services
-in		64
-in		
-in		
-in		
-in		
Total		

**SCHEDULE J - METER-TESTING DATA**

Number of meters tested during year		
1	Used, before repair...	n/a
2	Used, after repair .....	
3	Fast, requiring refund ..	

**SCHEDULE K - SERVICE CONNECTIONS AT END OF YEAR**

Classification	Active			Inactive			Total connections	
	Metered	Flat	Total	Metered	Flat	Total	Metered	Flat
Residences		57	57				0	57
			0				0	0
Industrial			0				0	0
Other (specify) Commercial		7	7				0	7
			0				0	0
Total		64	64				0	64

NOTE: Total connections (metered plus flat) should agree with total services in Schedule K.

**SCHEDULE L - STORAGE FACILITIES**

**SCHEDULE M - FOOTAGES OF PIPE (EXCLUDING SERVICE PIPES)**

Description	No.	Combined capacity in gallons	Description	2" and under			6" Other sizes (specify)	Totals
				2 1/4 to 3 1/4	4"	6"		
Concrete	6	30,000	Cast Iron					
Earth			Welded steel					
Wood			Standard screw					
Steel	2	136,000	Cement-asbestos					
Other			Plastic	13200	66320	10186	89706	
			Other (specify)					
Total		166,000	Total	13200	66320	10186	89706	

**DECLARATION**

(BEFORE SIGNING PLEASE CHECK TO SEE THAT ALL SCHEDULES HAVE BEEN COMPLETED)

I, the undersigned (officer, partner or owner) of Canada Woods Water Company LLC (Name of utility), under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the period

From and including January 1, 2003, to and including December 31, 2003.

Signed

Title

Date

*[Handwritten Signature]*  
*[Handwritten Title]*  
 4 May 2005

47

Received \_\_\_\_\_  
Examined \_\_\_\_\_

SEWER UTILITIES

*See Amended  
5/13/2005*

U# \_\_\_\_\_

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		n/a
		n/a
		n/a
		n/a

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- 2 Attach a supplementary statement to explain adjustments in Schedule B - Sewer Plant in Service.
- 3 Complete all schedules, using the words "None" or "Not applicable" if appropriate.
- 4 Report must be prepared legibly in ink or by typewriter.

SELECTED FINANCIAL DATA - CLASS A, B, C AND D SEWER COMPANIES  
2003

NAME OF UTILITY Canada Woods Water Company

PHONE (831) 625-1066

PERSON RESPONSIBLE FOR THIS REPORT Alan Williams, Manager

(Prepared from Information in the 2003 Annual Report)

	1/1/2003	12/31/2003	Average
<b>BALANCE SHEET DATA</b>			
1 Intangible Plant	14,250	14,250	14,250
2 Land and Land Rights	2,300	2,300	2,300
3 Depreciable Plant	3,251,925	3,251,925	3,251,925
4 Gross Plant in Service	3,268,475	3,268,475	3,268,475
5 Less: Accumulated Depreciation	(314,695)	(405,032)	(359,864)
6 Net Water Plant in Service	2,953,780	2,863,443	2,908,612
7 Water Plant Held for Future Use	-	-	-
8 Construction Work in Progress	-	-	-
9 Materials and Supplies	-	-	-
10 Less: Advances for Construction	-	-	-
11 Less: Contribution in Aid of Construction	(2,179,735)	(2,112,160)	(2,145,948)
12 Less: Accumulated Deferred Income and Investment Tax Credits	-	-	-
13 Net Plant Investment	<u>774,045</u>	<u>751,283</u>	<u>762,664</u>
 <b>CAPITALIZATION</b>			
14 Common Stock	-	-	-
15 Proprietary Capital (Individual or Partnership)	774,045	751,283	762,664
16 Paid-in Capital	-	-	-
17 Retained Earnings	-	-	-
18 Common Stock and Equity (Lines 14 through 17)	<u>774,045</u>	<u>751,283</u>	<u>762,664</u>
19 Preferred Stock	-	-	-
20 Long-Term Debt	-	-	-
21 Notes Payable	-	-	-
22 Total Capitalization (Lines 18 through 21)	<u>774,045</u>	<u>751,283</u>	<u>762,664</u>

(Revised 2/01)



<b>INCOME STATEMENT</b>		Annual Amount
23	Unmetered Revenue	-
24	Metered Revenue	-
25	Total Operating Revenue	-
26	<u>Operating Expenses</u>	<u>197,075</u>
27	Depreciation Expense (Composite Rate 2.78%)	<u>22,762</u>
28	Amortization and Property Losses	-
29	Property Taxes	-
30	Taxes Other Than Income Taxes	-
31	Total Operating Revenue Deduction Before Taxes	<u>219,837</u>
32	California Corp. Franchise Tax	-
33	Federal Corporate Income Tax	-
34	Total Operating Revenue Deduction After Taxes	<u>219,837</u>
35	Net Operating Income (Loss) - California Water Operations	<u>(219,837)</u>
36	Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	-
37	Income Available for Fixed Charges	<u>(219,837)</u>
38	Interest Expense	-
39	Net Income (Loss) Before Dividends	<u>(219,837)</u>
40	Preferred Stock Dividends	-
41	Net Income (Loss) Available for Common Stock	<u>(219,837)</u>

**OTHER DATA**

42	Refunds of Advances for Construction	-
43	Total Payroll Charged to Operating Expenses	-
44	Purchased Water	-
45	Power	<u>14,022</u>

<u>Active Service Connections</u>		(Exc. Fire Protect.)	Jan. 1	Dec. 31	Annual Average
46	Metered Service Connections		0	0	0
47	Flat Rate Service Connections		59	64	61.5
48	Total Active Service Connections		59	64	61.5

**SCHEDULE A - BALANCE SHEET (DECEMBER 31, 2003)**

Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities	Balance
1	101	Plant in service	3,268,475	201	Common Stock (Corporations only)	
2	103	Plant held for future use		211	Other paid-in capital (Corporations only)	
3	104	Plant purchased or sold		215	Retained earnings	
4	105	Plant construction work in progress		218	Proprietary capital	751,283
5	108	Accumulated depreciation of plant	(405,032)	224	Long term debt	
6	114	Plant acquisition adjustments			Current Liabilities	
7	124	Other investments		252	Advances for construction	
8	131	Cash		253	Other deferred credits	
9	141	Accounts receivable - customers		255	Accumulated deferred investment tax credits	
10	142	Receivables from associated companies		282	Accumulated deferred income taxes - Acrs	
11	151	Materials and supplies			depreciation	
12	174	Other current assets		283	Accumulated deferred income taxes - other	
13	180	Deferred charges		271	Contributions in aid of construction	2,437,163
14				272	Accumulated amortization of contributions	(325,003)
15		<b>Total Assets</b>	<b>2,863,443</b>		<b>Total Equity and Liabilities</b>	<b>2,863,443</b>

**SCHEDULE B - SEWER PLANT IN SERVICE**

Line	Acct	Title of Account	Balance Beg of Year	Plt Additions During year	Plt Retirements During year	Other Debits or (Credits)	Balance End of year
16	301	Intangible plant	14,250				14,250
17	303	Land	2,300				2,300
18	304	Structures	195,000				195,000
19	307	Wells					-
20	317	Other source plant					-
21	311	Pumping equipment	522,000				522,000
22	320	Treatment plant	508,000				508,000
23	330	Reservoirs	180,000				180,000
24	331	Mains	1,762,050				1,762,050
25	333	Services and meter installations	82,500				82,500
26	334	Meters					-
27	339	Other equipment					-
28	340	Office furniture and equipment	2,375				2,375
29	341	Transportation equipment					-
30		<b>Total Plant in service</b>	<b>3,268,475</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,268,475</b>

\* Debit or credit entries should be explained by footnotes or supplementary schedules

**SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT**

Line	Item	Account 106 Plant	
32	Balance in reserves at beginning of year	314,695	A. Method used to compute depreciation
33	Add: Credits to reserves during year		expense (Acct. 403) and rate.
34	(a) Charged to Account No. 403	22,762	Composite 2.78%
35	(b) Charged to Account No. 272	67,575	
36	(c) Charged to clearing accounts		B. Amount of depreciation expense claimed
37	(d) Salvage recovered		or to be claimed on utility property in
38	(e) All other credits		your federal income tax return for the year
39	Total credits	90,337	covered by this report \$ n/a
40	Deduct: Debits to reserves during year		
41	(a) Book cost of property retired		
42	(b) Cost of removal		C. State method used to compute tax
43	(c) All other debits		depreciation. n/a
44	Total debits		
45	Balance in reserve at end of year	405,032	
46	(1) Explanation of all other credits		
47	(2) Explanation of all other debits		

**SCHEDULE D - CAPITAL STOCK OUTSTANDING (DECEMBER 31, 2003)**

Line	1	Common - (Shares , \$ par)	List persons owning more than 5% of outstanding stock
	2	Preferred - (Shares , \$ par)	and number of shares owned by each:
	3	Dividends - Common Rate - \$	NA
	4	- Preferred Rate - \$	

**SCHEDULE E - LONG TERM DEBT**

	Class	Date of Issue	Date of Maturity	Outstanding Per Balance Sheet	Rate of Interest	Interest Accrued During Year	Interest Paid During Year
5							
6	N/A						
7							
8	Totals						

**SCHEDULE F - INCOME STATEMENT**

9		Operating revenues	xxxxxx
10	460	Unmetered revenue	
11	470	Metered revenue	
12	480	Other revenue	
13		Total Operating Revenue	0
14		Operating revenue deductions	xxxxxx
15		Operating expenses	xxxxxx
16	610	Purchased water	
17	615	Power	14,022
18	618	Other volume related expenses	14,567
19	630	Employee labor	
20	640	Materials	17,740
21	650	Contract work	131,501
22	660	Transportation expenses	755
23	664	Other plant maintenance expense	6,206
24	670	Office salaries	
25	671	Management salaries	
26	674	Employee pensions and benefits	
27	676	Uncollectible accounts expense	
28	678	Office services and rentals	1,098
29	681	Office supplies and expense	2,540
30	682	Professional services	8,646
31	684	Insurance	
32	688	Regulatory commission expense	
33	689	General expenses	
34		Total Operating Expenses	197,075
35	403	Depreciation expense	22,762
36	408	Taxes other than income taxes	
37	409	State corporate income tax expense	
38	410	Federal corporate income tax expense	
39		Total Operating Revenue Deductions	219,837
40		Utility Operating Income	(219,837)
41	421	Non-utility income	
42	426	Miscellaneous non-utility expense	
43	427	Interest expense	
44		Net Income	(219,837)

**SCHEDULE G - EMPLOYEES AND THEIR COMPENSATION**

Line	Acct	Account	Salaries Charged to Expense	Salaries Charged to Plant Accounts	Total Salaries and Wages Paid
45	630	Employee Labor			
46	670	Office salaries			
47	671	Management salaries			
48		Total			

**SCHEDULE H - ADVANCES FOR CONSTRUCTION**

Balance beginning of year	
Additions during year	
Subtotal - Beginning balance plus additions during year	N/A
Refunds	
Transfers to Acct. 271 - Contributions in Aid of Construction	
Balance end of year	

**SCHEDULE I - TOTAL METERS AND SERVICES (active and inactive)**

Size	Meters	Services
-in		64
-in		
-in		
-in		
-in		
Total		

**SCHEDULE J - METER-TESTING DATA**

Number of meters tested during year		
1	Used, before repair...	n/a
2	Used, after repair .....	
3	Fast, requiring refund ..	

**SCHEDULE K - SERVICE CONNECTIONS AT END OF YEAR**

Classification	Active			Inactive			Total connections	
	Metered	Flat	Total	Metered	Flat	Total	Metered	Flat
Residences		57	57				0	57
			0				0	0
Industrial			0				0	0
Other (specify) Commercial		7	7				0	7
			0				0	0
<b>Total</b>		<b>64</b>	<b>64</b>				<b>0</b>	<b>64</b>

NOTE: Total connections (metered plus flat) should agree with total services in Schedule K.

**SCHEDULE L - STORAGE FACILITIES**

**SCHEDULE M - FOOTAGES OF PIPE (EXCLUDING SERVICE PIPES)**

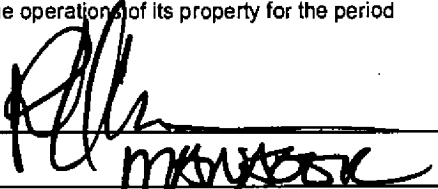
Description	No.	Combined capacity in gallons	Description	2" and	2 1/4 to	4"	6"	Totals
				under	3 1/4		Other sizes (specify)	
Concrete	6	30,000	Cast Iron					
Earth			Welded steel					
Wood			Standard screw					
Steel	2	136,000	Cement-asbestos					
Other			Plastic		13200	66320	10186	89706
			Other (specify)					
<b>Total</b>		<b>166,000</b>	<b>Total</b>		<b>13200</b>	<b>66320</b>	<b>10186</b>	<b>89706</b>

**DECLARATION**

(BEFORE SIGNING PLEASE CHECK TO SEE THAT ALL SCHEDULES HAVE BEEN COMPLETED)

I, the undersigned (officer, partner or owner) of Canada Woods Water Company LLC (Name of utility), under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operation of its property for the period

From and including January 1, 2003, to and including December 31, 2003.

Signed   
 Title \_\_\_\_\_  
 Date 5-18-04