

Received _____
Examined _____

CLASS D
WATER UTILITIES

U# 193 W

2001
ANNUAL REPORT
OF

Central Camp Water Company, Inc.

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

46089 Road 208, Friant, CA 93626

(OFFICIAL MAILING ADDRESS)

ZIP

TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2001

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2002
(FILE TWO COPIES IF THREE RECEIVED)

**Summary of Earnings
Test Year 2001**

Account Number	Operating Revenue	
470	Metered	
460	Unmetered	34,416 *
465	Irrigation	
462-480	Private Fire Protection/ Other	10
	Total Revenue	34,426
	Operating Expenses	
610	Purchased Water	
615	Purchased Power	1,738
	Pump Taxes	
	Purchased Chemicals	
618	Other Vol. Related exp.	
630	Employee Labor	580
640	Materials	1,106
650	Contract Work	1,490
	Water Testing	121
660	Transportation Expense	258
664	Other Plant Maintenance	
670	Office Salaries	
671	Management Salaries	2,400
674	Employee Pensions and Benefits	
676	Uncollectables	373
678	Office Service and Rentals	349
681	Office Supplies and Expense	256
682	Professional Services	930
684	Insurance	1,650
688	Regulatory Expense	213
689	General Expense	
	Subtotal	11,464
403	Depreciation Expense	1,082
	Ad Valorem Taxes	72
	Payroll taxes	685
408	Taxes other than income	350
409	State Income Tax	800
410	Federal Income Tax	
	Total Deductions	14,453
	Net Revenue	19,973
	Rate Base	
	Average Plant	I am not sure how to
	Average Depreciation Reserve	fill this out because
	Net Plant	some of our plant was
	Less: Advances	financed with an SDWBA
	Less: Contributions	loan.
	Plus: Construction Work in Progress	
	Plus: Working Cash	
	Plus: Material & Supplies	
	Rate Base	
	ROR=Net Rev/Rate Base	

* Includes Memorandum Account Sur-charge. Expenses were charged to Memorandum Account in 2000.

CLASS D WATER UTILITIES

(HAVING LESS THAN 500 SERVICE CONNECTIONS)

Central Camp Water Company, Inc.

(Name under which corporation, partnership or individual is doing business)

46089 Road 208, Friant, CA 93626

(Official mailing address)

Central Camp, Madera County

(Service area-town and county)

GENERAL INFORMATION

RETURN ORIGINAL
TO COMMISSION
NO PHOTOCOPIES

- 1 If a corporation show:
 - (A) Date of organization 6/14/93 incorporated in the State of California
 - (B) Names, titles and addresses of principal officers: Jon Norby, President, P.O. Box 155, North Fork, CA 93643 Sandra McDougald, Secretary/Treasurer, 46089 Road 208
- 2 If unincorporated give the name and address of owner or of each partner: Friant, CA 93626
- 3 Name and telephone number of:
 - (A) One person listed above to receive correspondence: Sandra McDougald (559) 822-2289
 - (B) Person responsible for operations and services: Sandra McDougald (559) 822-2289
- 4 Were any contracts or agreements in effect with any organization or person covering service, supervision and/or management of your business affairs during the year? (Yes or No) NO
If so, what was the nature and the amount of each payment made under the agreement, to whom were payments made, and to what account was each payment charged?
- 5 State the names of associated companies or persons which, directly or indirectly, or through one or more intermediaries, control, or are controlled by, or are under common control with respondent: None

PUBLIC HEALTH STATUS

- 6 Has state or local health department inspection been made during the year?
- 7 Are routine laboratory tests of water being made?
- 8 Has state health department water supply permit been obtained? (Indicate date)
- 9 If no permit has been obtained, state whether application has been made and when.
- 10 Show expiration date if state permit is temporary.

Yes	No	Latest Date
	X	5/5/99
X		4/28/02
X		1/10/95

SPECIAL INSTRUCTIONS (over)

SPECIAL INSTRUCTIONS

- 1** Beginning of year balances must agree with end of year balances shown in report for previous year.
Attach a supplementary statement to explain any differences.
- 2** Attach a supplementary statement to explain adjustments in Schedule B - Water Plant in Service.
- 3** Complete all schedules, using the words "None" or "Not applicable" if appropriate.
- 4** Report must be prepared legibly in ink or by typewriter.

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES
2001

NAME OF UTILITY Central Camp Water Co., Inc. PHONE (559) 822-2289

PERSON RESPONSIBLE FOR THIS REPORT Sandra McDougald

(Prepared from Information in the 2001 Annual Report)

	<u>1/1/01</u>	<u>12/31/01</u>	<u>Average</u>
BALANCE SHEET DATA			
1 Intangible Plant	50	50	50
2 Land and Land Rights	0	0	0
3 Depreciable Plant	<u>122,371</u>	<u>122,371</u>	<u>122,371</u>
4 Gross Plant in Service	<u>122,421</u>	<u>122,421</u>	<u>122,421</u>
5 Less: Accumulated Depreciation	<u>58,855</u>	<u>64,165</u>	<u>61,510</u>
6 Net Water Plant in Service	<u>63,566</u>	<u>58,256</u>	<u>60,911</u>
7 Water Plant Held for Future Use	_____	_____	_____
8 Construction Work in Progress	_____	_____	_____
9 Materials and Supplies	_____	_____	_____
10 Less: Advances for Construction	(_____)	(_____)	(_____)
11 Less: Contribution in Aid of Construction	(_____)	(_____)	(_____)
12 Less: Accumulated Deferred Income and Investment Tax Credits	(_____)	(_____)	(_____)
13 Net Plant Investment	<u>63,566</u>	<u>58,256</u>	<u>60,911</u>
CAPITALIZATION			
14 Common Stock	<u>5,905</u>	<u>5,905</u>	<u>5,905</u>
15 Proprietary Capital (Individual or Partnership)	_____	_____	_____
16 Paid-in Capital	<u>17,707</u>	<u>17,974</u>	<u>17,840</u>
17 Retained Earnings	<u>(21,967)</u>	<u>(16,620)</u>	<u>(19,293)</u>
18 Common Stock and Equity (Lines 14 through 17)	<u>1,645</u>	<u>7,259</u>	<u>4,452</u>
19 Preferred Stock	_____	_____	_____
20 Long-Term Debt	<u>75,466</u>	<u>71,416</u>	<u>73,441</u>
21 Notes Payable	_____	_____	_____
22 Total Capitalization (Lines 18 through 21)	<u>77,111</u>	<u>78,675</u>	<u>77,893</u>

(Revised 2/01)

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES

20 01
(continued)

NAME OF UTILITY Central Camp Water Co. PHONE (559) 822-2289
Inc.

INCOME STATEMENT		Annual Amount
23	Unmetered Water Revenue	<u>34,426</u>
24	Fire Protection Revenue	<u> </u>
25	Irrigation Revenue	<u> </u>
26	Metered Water Revenue	<u> </u>
27	Total Operating Revenue	<u>34,426</u>
28	<u>Operating Expenses</u>	<u>11,464</u>
29	Depreciation Expense (Composite Rate <u>3.5%</u>)	<u>4,228</u>
30	Amortization and Property Losses	<u>1,082</u>
31	Property Taxes	<u>72</u>
32	Taxes Other Than Income Taxes	<u>1,035</u>
33	Total Operating Revenue Deduction Before Taxes	<u>17,881</u>
34	California Corp. Franchise Tax	<u>800</u>
35	Federal Corporate Income Tax	<u>0</u>
36	Total Operating Revenue Deduction After Taxes	<u>18,681</u>
37	Net Operating Income (Loss) - California Water Operations	<u>15,745</u>
38	Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	<u>(7,927)</u>
39	Income Available for Fixed Charges	<u>7,818</u>
40	Interest Expense	<u>2,471</u>
41	Net Income (Loss) Before Dividends	<u>5,347</u>
42	Preferred Stock Dividends	<u>3,340</u>
43	Net Income (Loss) Available for Common Stock	<u>5,347</u>
 OTHER DATA		
44	Refunds of Advances for Construction	<u>0</u>
45	Total Payroll Charged to Operating Expenses	<u>2,980</u>
46	Purchased Water	<u>0</u>
47	Power	<u>1,738</u>

<u>Active Service Connections</u>		(Exc. Fire Protect.)		Annual Average
	Jan. 1	Dec. 31		
48	Metered Service Connections			
49	Flat Rate Service Connections	<u>77</u>	<u>78</u>	<u>77.5</u>
50	Total Active Service Connections	<u>77</u>	<u>76</u>	<u>76.5</u>

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) loan outstanding during the 12 month reporting period. (Use one sheet for each loan.)

1. Current Fiscal Agent:

Name: Bank of America NT & SA
Address: P.O. Box 3010, Sacramento, CA 95812-3010
Phone Number: (916) 321-4718
Date Hired: 12/5/94

2. Former Fiscal Agent:

Name: _____
Address: _____
Phone Number: _____
Date Hired: _____

3. Total surcharge collected from customers during the 12 month reporting period:

\$ 7,315.00

4. Summary of the trust bank account activities showing:

Balance at beginning of year	<u>\$15,468.62</u>
Deposits during the year	<u>7,660.91</u>
Withdrawals made for loan payments	<u>6,555.46</u>
Other withdrawals from this account	<u>0</u>
Balance at end of year	<u>16,574.07</u>

5. Account information:

Bank Name: Bank of America
Account Number: 1436-3-80556
Date Opened: 12/5/94

6. Plant amounts included in Schedule A, Account No. 101--Water Plant in Service which were funded using SDWBA funds:

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT					
6	304	Structures					
7	307	Wells	18,513				18,513
8	317	Other water source plant					
9	311	Pumping equipment					
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes	28,675				28,675
12	331	Water mains	42,812				42,812
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant	90,000				90,000
20		Total water plant in service	90,000				90,000

SCHEDULE A - BALANCE SHEET (DECEMBER 31, 20 01)

Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities	Balance
1	101	Water plant in service	122,421	201	Common Stock (Corporations only)	5,905
2	103	Water plant held for future use		211	Other paid-in capital (Corporations only)	17,974
3	104	Water plant purchased or sold		215	Retained earnings	(16,620)
4	105	Water plant construction work in progress		218	Proprietary capital	
5	108	Accumulated depreciation of water plant	(64,165)	224	Long term debt	71,416
6	114	Water plant acquisition adjustments			Current Liabilities	12,170
7	124	Other investments Net A/C 121&122	2,445	252	Advances for construction	
8	131	Cash	7,599	253	Other deferred credits	
9	141	Accounts receivable - customers		255	Accumulated deferred investment tax credits	
10	142	Receivables from associated companies		282	Accumulated deferred income taxes - Acrs	
11	151	Materials and supplies			depreciation	
12	174	Other current assets	4,500	283	Accumulated deferred income taxes - other	
13	180	Deferred charges	1,471	271	Contributions in aid of construction	
14	132	Special deposits	16,574	272	Accumulated amortization of contributions	
15		Total Assets	90,845		Total Equity and Liabilities	90,845

SCHEDULE B - WATER PLANT IN SERVICE

Line	Acct	Title of Account	Balance Beg of Year	Plt Additions During year	Plt Retirements During year	Other Debits or (Credits)	Balance End of year
16	301	Intangible plant	50				50
17	303	Land					
18	304	Structures	2,152				2,152
19	307	Wells	18,513				18,513
20	317	Other water source plant					
21	311	Pumping equipment	5,984				5,984
22	320	Water treatment plant	334				334
23	330	Reservoirs tanks and sandpipes	29,100				29,100
24	331	Water mains	62,955				62,955
25	333	Services and meter installations	1,369				1,369
26	334	Meters					
27	335	Hydrants	1,964				1,964
28	339	Other equipment					
29	340	Office furniture and equipment					
30	341	Transportation equipment					
31		Total water plant in service	122,421				122,421

* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT

Line	Item	Account 106 Water Plant	Account 106.1 SDWBA Loans	
32	Balance in reserves at beginning of year	25,231	33,624	A. Method used to compute depreciation expense (Acct. 403) and rate.
33	Add: Credits to reserves during year			Composite 3.5%
34	(a) Charged to Account No. 403	1,082		
35	(b) Charged to Account No. 272			
36	(c) Charged to clearing accounts			B. Amount of depreciation expense claimed or to be claimed on utility property in your federal income tax return for the year covered by this report \$ 5310
37	(d) Salvage recovered			
38	(e) All other credits A/C 407		4,228	
39	Total credits	1,082	4,228	
40	Deduct: Debits to reserves during year			
41	(a) Book cost of property retired			
42	(b) Cost of removal			C. State method used to compute tax depreciation.
43	(c) All other debits			
44	Total debits			SDWBA Loan 150 DB
45	Balance in reserve at end of year	26,313	37,852	
46	(1) Explanation of all other credits			
47	(2) Explanation of all other debits			

SCHEDULE D - CAPITAL STOCK OUTSTANDING (DECEMBER 31, 2001)

Line	1	Common - (Shares 5,905, \$ 1 par)	5,905	00	List persons owning more than 5% of outstanding stock
	2	Preferred - (Shares , \$ par)			and number of shares owned by each: 1475.25 shares
	3	Dividends - Common Rate - \$			each: Jon E. Norby, David S Norby,
	4	- Preferred Rate - \$			Richard A. Norby, Sandra L. McDougald

SCHEDULE E - LONG TERM DEBT

	Class	Date of Issue	Date of Maturity	Principal Amount Authorized	Outstanding Per Balance Sheet	Rate of Interest	Interest Accrued During Year	Interest Paid During Year
5	NLC Debt	6/15/93	open	950	950	0	0	0
6	SDWBA Loan	9/20/93	10/1/15	94,500	70,466	3.4%	592	2,505
7								
8	Totals				71,416		592	2,505

SCHEDULE F - INCOME STATEMENT

9	Operating revenues	xxxxxxxxxx
10	460 Unmetered water revenue	34,416*
11	462 Fire protection revenue	
12	465 Irrigation revenue	
13	470 Metered water revenue	
14	480 Other water revenue	10
15	Total Operating Revenue	34,426
16	Operating revenue deductions	xxxxxxxxxx
17	Operating expenses	xxxxxxxxxx
18	610 Purchased water	0
19	615 Power	1,738
20	618 Other volume related expenses	0
21	630 Employee labor	580
22	640 Materials	1,106
23	650 Contract work	1,611
24	660 Transportation expenses	258
25	664 Other plant maintenance expense	0
26	670 Office salaries	0
27	671 Management salaries	2,400
28	674 Employee pensions and benefits	0
29	676 Uncollectible accounts expense	373
30	678 Office services and rentals	349
31	681 Office supplies and expense	256
32	682 Professional services	930
33	684 Insurance	1,650
34	688 Regulatory commission expense	213
35	689 General expenses	0
36	Total Operating Expenses	11,464
37	403 Depreciation expense	1,082
38	407 SDWBA loan amortization expense	4,228
39	408 Taxes other than income taxes	1,107
40	409 State corporate income tax expense	800
41	410 Federal corporate income tax expense	0
42	Total Operating Revenue Deductions	18,681
43	Utility Operating Income	15,745
44	421 Non-utility income	2,558
45	426 Miscellaneous non-utility expense	10,485
46	427 Interest expense	2,471
47	Net Income	5,347

SCHEDULE G - SOURCES OF SUPPLY AND WATER DEVELOPED WELLS

Location	No.	Diam. Inch	Depth to water feet	Pumping capacity (g.p.m.)	Annual quantities pumped
Central Camp	2	6	453	30	2200 CCF
Central Camp	1	6	75	3	200 CCF

OTHER

Streams or springs location of diversion point	Flow in		(Unit) Diversions		Annual quantities diverted (Unit)
	Priority right		Max	Min	
Sand Creek	All	Capacity		1.5	
Purchased water (unit)					Annual quantity
Supplier:					

SCHEDULE H - OPTIONAL WATER DELIVERED TO METERED CUSTOMERS

(If figures are available) (specify unit) None

Classification of service	Max. mo. Mo. of	Min. mo. Mo. of	Total for year
Residential & business			
Industrial			
Public authorities			
Irrigation			
Other (specify)			
Total			

SCHEDULE I - EMPLOYEES AND THEIR COMPENSATION

Line	Acct	Account	Number at end of year	Salaries Charged to Expense	Salaries Charged to Plant Accounts	Total Salaries and Wages Paid
48	630	Employee Labor	4	580		580
49	670	Office salaries				
50	671	Management salaries	1	2,400		2,400
51		Total		2,980		2,980

* Includes Memorandum Account Surcharge. Expenses charged to Memorandum Account in 2000.

SCHEDULE J - ADVANCES FOR CONSTRUCTION None

Balance beginning of year	
Additions during year	
Subtotal - Beginning balance plus additions during year	
Refunds	
Transfers to Acct. 271 - Contributions in Aid of Construction	
Balance end of year	

SCHEDULE K - TOTAL METERS AND SERVICES (active and inactive)

Size	Meters	Services
5/8 x 3/4-in		
3/4-in		90
1-in		
2 1/2-in		13
-in		
Total		103

SCHEDULE L - METER-TESTING DATA None

Number of meters tested during year	
1 Used, before repair...	
2 Used, after repair	
3 Fast, requiring refund ..	
Numbers of meters in service requiring test per General Order No. 103	

SCHEDULE M - SERVICE CONNECTIONS AT END OF YEAR

Classification	Active			Inactive			Total connections	
	Metered	Flat	Total	Metered	Flat	Total	Metered	Flat
Residences		76	76		14	14		90
Industrial								
Other (specify)								
Subtotal		76	76		14	14		90
Fire protection (Hydrants)		13	13					13
Total		89	89		14	14		103

NOTE: Total connections (metered plus flat) should agree with total services in Schedule K.

SCHEDULE N - STORAGE FACILITIES

SCHEDULE O - FOOTAGES OF PIPE (EXCLUDING SERVICE PIPES)

Description	No.	Combined capacity in gallons	Description	2" and under				6" Other sizes (specify)	Totals
				2 1/4 to 3 1/4	4"	6"	8"		
Concrete	1	108,000	Cast Iron						
Earth			Welded steel						
Wood			Standard screw	2144	3825	3285	960	10,214	
Steel	1	30,000	Cement-asbestos						
Other			Plastic	1500	560		2340	4,400	
			Other (specify) Vistac				1980	1,980	
Total	2	138,000	Total	3644	4385	3285	5280	16,594	

DECLARATION

(BEFORE SIGNING PLEASE CHECK TO SEE THAT ALL SCHEDULES HAVE BEEN COMPLETED)

I, the undersigned (officer, partner or owner) of Central Camp Water Co., Inc. (Name of utility), under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the period

From and including January 1, 2001, to and including December 31, 2001

Andrea L. McDougald
Signed

Secretary/Treasurer

Title

September 27, 2002

Date