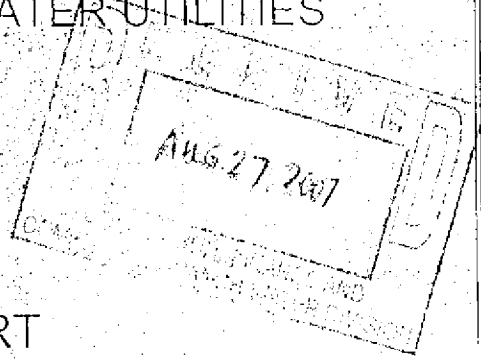


*Original Reversed City Filed by City
Only w/ (insert pages) 3/29/2006*

Received _____
Examined _____

CLASS D
WATER UTILITIES



U# _____

2005
ANNUAL REPORT
OF

Central Water System

Angel Gonzalez

(NAME AND OR WHICH INCORPORATION, PARTNERSHIP, OR INDIVIDUALS DO NOT BE HEREIN)

1102 N. Prospect Street

Porterville, CA 93257

(OFFICIAL MAILING ADDRESS)

TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2005

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2006
(FILE TWO COPIES IF THREE RECEIVED)

Rec'd
8/27/07

CLASS D WATER UTILITIES

(HAVING LESS THAN 500 SERVICE CONNECTIONS)

Central Water System

(Name under which corporation, partnership or individual is doing business)

1102 N. Prospect Street; Porterville, CA 93257

(Official mailing address)

Strathmore; Tulare County

(Service area-town and county)

Telephone Number: (559) 782-3203 Fax Number: none Email Address: none

GENERAL INFORMATION

(Attach a supplementary statement, if necessary)

RETURN ORIGINAL TO COMMISSION. NO PHOTOCOPIES.

1 If a corporation show: none
(A) Date of organization _____ Incorporated in the State of _____
(B) Names, titles and addresses of principal officers:

2 If unincorporated provide the name and address of the owner(s) or the partners:

3 Name, title, and telephone number of: Angel Gonzalez, Owner (559) 782-3202
(A) One person listed above to receive correspondence:
(B) Person responsible for operations and services:

4 Were any contracts or agreements in effect with any organization or person covering service, supervision and/or management of your business affairs during the year? (Yes or No)
If so, what was the nature and the amount of each payment made under the agreement, to whom were payments made, and to what account was each payment charged?

5 State the names of associated companies or persons which, directly or indirectly, or through one or more intermediaries, control, or are controlled by, or are under common control with respondent:

PUBLIC HEALTH STATUS

- 6 Has state or local health department inspection been made during the year?
- 7 Are routine laboratory tests of water being made?
- 8 Has state health department water supply permit been obtained? (Indicate date)
- 9 If no permit has been obtained, state whether application has been made and when.
- 10 Show expiration date if state permit is temporary..

| Yes | No | Latest Date |
|-----|----|-------------|
| X | | |
| X | | |
| X | | |
| | | |
| | | |

11 List Name, Grade, and License Number of all Licensed Operators:

Note : Data prepared from annual reports, Resolution W4461, Decision D54550 and owners' income tax returns.

SCHEDULE A - BALANCE SHEET (DECEMBER 31, 20 05)

Received 8/27/07

| Line | Acct. | Assets | Balance | Acct. | Equity and Liabilities | Balance |
|------|-------|---|----------|-------|---|---------|
| 1 | 101 | Water plant in service | 35,582 | 201 | Common Stock (Corporations only) | |
| 2 | 103 | Water plant held for future use | | 211 | Other paid-in capital (Corporations only) | |
| 3 | 104 | Water plant purchased or sold | | 215 | Retained earnings | |
| 4 | 105 | Water plant construction work in progress | | 218 | Proprietary capital | |
| 5 | 108 | Accumulated depreciation of water plant | (13,043) | 224 | Long term debt | |
| 6 | 114 | Water plant acquisition adjustments | | | Current Liabilities | |
| 7 | 124 | Other investments | | 252 | Advances for construction | |
| 8 | 131 | Cash | | 253 | Other deferred credits | |
| 9 | 141 | Accounts receivable - customers | | 255 | Accumulated deferred investment tax credits | |
| 10 | 142 | Receivables from associated companies | | 282 | Accumulated deferred income taxes - Acrs | |
| 11 | 151 | Materials and supplies | | | depreciation | |
| 12 | 174 | Other current assets | | 283 | Accumulated deferred income taxes - other | |
| 13 | 180 | Deferred charges | | 271 | Contributions in aid of construction | |
| 14 | | | | 272 | Accumulated amortization of contributions | |
| 15 | | Total Assets | 22,539 | | Total Equity and Liabilities | 22,539 |

SCHEDULE B - WATER PLANT IN SERVICE

| Line | Acct. | Title of Account | Balance Beg of Year | Pit Additions During year | Pit Retirements During year | Other Debits or (Credits) | Balance End of year |
|------|-------|----------------------------------|---------------------|---------------------------|-----------------------------|---------------------------|---------------------|
| 16 | 301 | Intangible plant | 350 | | | | 350 |
| 17 | 303 | Land | 500 | | | | 500 |
| 18 | 304 | Structures | | | | | |
| 19 | 307 | Wells | 3,456 | | | | 3,456 |
| 20 | 317 | Other water source plant | | | | | |
| 21 | 311 | Pumping equipment | 4,868 | | | | 4,868 |
| 22 | 320 | Water treatment plant | | | | | |
| 23 | 330 | Reservoirs tanks and sandpipes | 8,374 | | | | 8,374 |
| 24 | 331 | Water mains | 15,194 | | | | 15,194 |
| 25 | 333 | Services and meter installations | 2,730 | | | | 2,730 |
| 26 | 334 | Meters | | | | | |
| 27 | 335 | Hydrants | 110 | | | | 110 |
| 28 | 339 | Other equipment | | | | | |
| 29 | 340 | Office furniture and equipment | | | | | |
| 30 | 341 | Transportation equipment | | | | | |
| 31 | | Total water plant in service | 35,582 | | | | 35,582 |

* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT

| Line | Item | Account 106 Water Plant | Account 106.1 SDWBA Loans | |
|------|--|-------------------------|---------------------------|---|
| 32 | Balance in reserves at beginning of year | (11,976) | | A. Method used to compute depreciation |
| 33 | Add: Credits to reserves during year | | | expense (Acct. 403) and rate. 3% |
| 34 | (a) Charged to Account No. 403 | (1,067) | | |
| 35 | (b) Charged to Account No. 272 | | | |
| 36 | (c) Charged to clearing accounts | | | B. Amount of depreciation expense claimed |
| 37 | (d) Salvage recovered | | | or to be claimed on utility property in |
| 38 | (e) All other credits | | | your federal income tax return for the year |
| 39 | Total credits | (13,043) | | covered by this report \$ |
| 40 | Deduct: Debits to reserves during year | | | |
| 41 | (a) Book cost of property retired | | | C. State method used to compute tax |
| 42 | (b) Cost of removal | | | depreciation. |
| 43 | (c) All other debits | | | |
| 44 | Total debits | (13,043) | | |
| 45 | Balance in reserve at end of year | | | |
| 46 | (1) Explanation of all other credits | | | |
| 47 | (2) Explanation of all other debits | | | |

Recd 8/27/07

SCHEDULE J - ADVANCES FOR CONSTRUCTION

| | |
|---|--|
| Balance beginning of year | |
| Additions during year | |
| Subtotal - Beginning balance plus additions during year | |
| Refunds | |
| Transfers to Acct. 271 - Contributions in Aid of Construction | |
| Balance end of year | |

SCHEDULE K - TOTAL METERS AND SERVICES (active and inactive)

| Size | Meters | Services |
|--------------|--------|----------|
| 5/8 x 3/4-in | | |
| 3/4-in | | |
| 1-in | | |
| -in | | |
| -in | | |
| Total | | |

SCHEDULE L - METER-TESTING DATA

| | |
|---|---------------------------|
| Number of meters tested during year | |
| 1 | Used, before repair... |
| 2 | Used, after repair |
| 3 | Fast, requiring refund .. |
| Numbers of meters in service requiring test per General Order No. 103 | |

SCHEDULE M - SERVICE CONNECTIONS AT END OF YEAR

| Classification | Active | | | Inactive | | | Total connections | |
|---------------------------|---------|------|-------|----------|------|-------|-------------------|------|
| | Metered | Flat | Total | Metered | Flat | Total | Metered | Flat |
| Residences | | 42 | 42 | | | | | |
| Industrial/Commercial | | | | | | | | |
| Irrigation | | | | | | | | |
| Fire Protection (public) | | 2 | 2 | | | | | |
| Fire Protection (private) | | | | | | | | |
| Other (specify) | | | | | | | | |
| Total | | 44 | 44 | | | | | |

NOTE: Total connections (metered plus flat) should agree with total services in Schedule K.

SCHEDULE N - STORAGE FACILITIES

SCHEDULE O - FOOTAGES OF PIPE (EXCLUDING SERVICE PIPES)

| Description | No. | Combined capacity in gallons | Description | Footages of pipe | | | | Totals |
|-------------|-----|------------------------------|-----------------|------------------|----------------|----|-----------------------|--------|
| | | | | 2" and under | 2 1/4 to 3 1/4 | 4" | Other sizes (specify) | |
| Concrete | | | Cast iron | | | | | |
| Earth | | | Welded steel | | | | | |
| Wood | | | Standard screw | | | | | |
| Steel | | | Cement-asbestos | | | | | |
| Other | | | Plastic | | | | | |
| | | | Other (specify) | | | | | |
| Total | | | Total | | | | | |

DECLARATION

(BEFORE SIGNING PLEASE CHECK TO SEE THAT ALL SCHEDULES HAVE BEEN COMPLETED)

I, the undersigned (officer, partner or owner) of Central Water System (Name of utility), under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, documents, and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the calendar year.

January 1, 20 05 through December 31, 20 05

Signed Angel Bougala
 Title 8 - 20 - 07
 Date

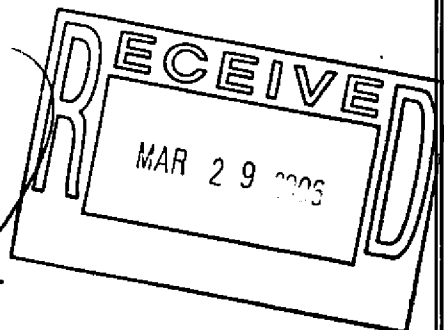
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| Received | _____ |
| Examined | _____ |

**CLASS D
WATER UTILITIES**

U# _____



**2005
ANNUAL REPORT
OF**

Central water system

1102 N prospect st
(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

Porterville Ca 93257

(OFFICIAL MAILING ADDRESS) ZIP

**TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2005**

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