Original Revised Copy (followed by original copy of special copy)

Received	CLASS D
xamined	WATER UTILITIES
U#	- AUG 2
	2006 ANNUAL REPORT OF
	OF
	Central Water System
	Angel Gonzalez
(NAME UNDER WH	H CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)
	1102 N. Prospect Street
	Porterville, CA 93257 /
(OFFICIA	MAILING ADDRESS)

TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2006

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2007 (FILE TWO COPIES IF THREE RECEIVED)

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CLASS D WATER UTILITIES

(HAVING LESS THAN 500 SERVICE CONNECTIONS)

	Central Water System (Name under which corporation, partnership or individual is doing busi	noce)			
	•			 1	0225
	1102 N. Prospect Street; Porter (Official mailing address)	VIL	е,	CA	9325
	Strathmore; Tulare County				
_	(Service area-town and county)				
Te	lephone Number: (559) 792-3203 Fax Number: none Email A	ddress	: no	ne	
	(Attach a supplementary statement, if necessary)				
RE	TURN ORIGINAL TO COMMISSION, NO PHOTOCOPIES.				
	If a company none				
1	If a corporation show: (A) Date of organization incorporated in the State of				
	(B) Names, titles and addresses of principal officers:				
2	If unincoporated provide the name and address of the owner(s) or the partners:				
_					
3	Name, title, and telephone number of: Angel Gonzalez, Owner (559	78	32-3	202	
	(A) One person listed above to receive correspondence:				
	(B) Person responsible for operations and services:				
4	Were any contracts or agreements in effect with any organization or person covering services the service of the	ce, sup	ervision	n and	or/
	management of your business affairs during the year? (Yes or No) If so, what was the nature and the amount of each payment made under the agreement, to	whom	were		
	payments made, and to what account was each payment charged?				
5	State the names of associated companies or persons which, directly or indirectly, or through	gh one d	r more	;	
-	intermediaries, control, or are controlled by, or are under common control with respondent	:			
	PUBLIC HEALTH STATUS	Yes	No	Late	st Date
_	the state of the slike department improvious been made during the year?	x			
6	Has state or local health department inspection been made during the year?				
7	Are routine laboratory tests of water being made?	×			
8	Has state health department water supply permit been obtained? (Indicate date)	x		.—.	<u>.</u>
9 .	If no permit has been obtained, state whether application has been made and when.				·
10	Show expiration date if state permit is temporary.				
44	List Name, Grade, and License Number of all Licensed Operators:				,
1 1	List Halite, Grade, and Election Heriber of an allegand of Street		÷		

Note: Data prepared from annual report, Resolution W4461, Decisioion D54551 and owners' income tax returns

SCHEDULE A - BALANCE SHEET (DECEMBER 31, 20 06) Found \$1/07

Line	Acct.	Assets	Batance	Acct	Equity and Liabilities	Balance
1	101	Water plant in service	35.582		Common Stock (Corporations only)	Balarios
2		Water plant held for future use	1 2 102		Other paid-in capital (Corporations only)	
3	104	Water plant purchased or sold			Retained earnings	
4	105	Water plant construction work in progress			Proprietary capital	
5	108	Accumulated depreciation of water plant	(14.110	Ī		
6	114	Water plant acquisition adjustments			Current Liabilities	
7	124	Other investments		252	Advances for construction	
8	131	Cash			Other deferred credits	
9	141	Accounts receivable - customers		255	Accumulated deferred investment tax credits	
10	142	Receivables from associated companies		282	Accumulated deferred income taxes - Acrs	
11	151	Materials and supplies			depreciation	
12	174	Other current assets		283	Accumulated deferred income taxes - other	
13	180	Deferred charges		271	Contributions in aid of construction	
14				272	Accumulated amortization of contributions	
15		Total Assets	21.472		Total Equity and Liabilities	21.472

SCHEDULE B - WATER PLANT IN SERVICE

			Balance	Plt Additions	Plt Retirements	Other Debits	Balance
Line	Acct	Title of Account	Beg of Year	During year	During year	or (Credits)	End of year
16	301	Intangible plant	350		<u> </u>		350
17	303	Land	500				500
18	304	Structures					
19	307	Wells	3,456				3,456
20	317	Other water source plant					
21	311	Pumping equipment	4.868				4.868
22	320	Water treatment plant					
23	330	Reservoirs tanks and sandpipes	8.374				8.374
24	331	Water mains	15.194				15,194
25	333	Services and meter installations	2.730				2,730
26	334	Meters					
27	335	Hydrants	110				110
28	339	Other equipment					
29	340	Office fumiture and equipment					
30	341	Transportation equipment					
31		Total water plant in service	35.582				35.582

^{*} Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT

		Account 106	Account 106.1	<u> </u>
Line	ltem	Water Plant	SDWBA Loans	
32	Balance in reserves at beginning of year	(13.043)		A. Method used to compute depreciation
33	Add: Credits to reserves during year			expense (Acct. 403) and rate. 3%
34	(a) Charged to Account No. 403	(1,067)		
35	(b) Charged to Account No. 272			
36	(c) Charged to clearing accounts			B. Amount of depreciation expense claimed
37	(d) Salvage recovered			or to be claimed on utility property in
38	(e) All other credits	·		your federal income tax return for the year
39	Total credits	(14,110)		covered by this report \$
40	Deduct: Debits to reserves during year			<u> </u>
41	(a) Book cost of property retired			
42	(b) Cost of removal			C. State method used to compute tax
43	(c) All other debits		· · · · · · · · · · · · · · · · · · ·	depreciation.
44	Total debits			
45	Balance in reserve at end of year	(14,110)		
46	(1) Explanation of all other credits			
47	(2) Explanation of all other debits			

SCHEDULE D - CAPITAL STOCK OUTSTANDING (DECEMBER 31, 20 06) Une :

Record 8/27/07

	<u></u>			
	1 Common - (Shares	, \$	par)	List persons owning more than 5% of outstanding stock
	2 Preferred - (Shares	. \$	par)	and number of shares owned by each:
L	3 Dividends - Common	Rate - \$		
	4 - Preferred	Rate - \$		

SCHEDULE E - LONG TERM DEBT

	Class	Date of Issue	Date of Maturity	Principal Amount Authorized	Outstanding Per Balance Sheet	Rate of Interest	Interest Accrued During Year	interest Paid During Year
5								<u> </u>
6			•	· ·				
7								,
8	Totals					<u> </u>		,

SCHEDULE F - INCOME STATEMENT								
9		Operating revenues	xxxxxxxxx					
10		Unmetered water revenue	16,128					
11		Fire protection revenue						
12		Irrigation revenue						
13		Metered water revenue						
14	480	Other water revenue						
15		Total Operating Revenue	16,128					
16		Operating revenue deductions	XXXXXXXXXXX					
17		Operating expenses	XXXXXXXXXXX					
18		Purchased water						
19		Power	3,255					
20		Other volume related expenses						
21	630	Employee labor						
22		Materials	500					
23		Contract work	620					
24		Transportation expenses	1,280					
25	664	Other plant maintenance expense						
26		Office salaries	500					
27	671	Management salaries						
28		Employee pensions and benefits						
29	676	Uncollectible accounts expense						
30	678	Office services and rentals						
31	681	Office supplies and expense	1.853					
32		Professional services	1,853 828					
33		Insurance						
34	688	Regulatory commission expense						
35	689	General expenses	583					
36		Total Operating Expenses	9,419					
37	403	Depreciation expense	811					
38	407	SDWBA loan amortization expense						
39		Taxes other than income taxes	208					
40		State corporate income tax expense	. 800					
41	410	Federal corporate income tax expense						
42		Total Operating Revenue Deductions	1,819					
43		Utility Operating Income						
44	421	Non-utility income						
45	426	Miscellaneous non-utility expense						
46		Interest expense						
47		Net Income	4,890					

SCHEDULE G -SOURCES OF SUPPLY AND WATER DEVELOPED WELLS

Location	No.	Diam. Inch	Depth to water feet	Pumping capacity (g.p.m.)	Annual quantities pumped
<u> </u>					
		OTUE			

OTHER

		O I I I E I				
Streams or springs	Flow in		(Unit)		Annual	
location of	Prior	rity right	Diversions		quantities	
diversion point					diverted	
	Claim	Capacity	Max	Min	(Unit)	
-				· - <u>-</u>	. =:	
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Purchased water (unit)		•				
Supplier:				Аппиа	al quantity	
97	- UEDII	I E W . OF	TIONA	ī <u></u>		

SCHEDULE H - OPTIONAL

WATER DELIVERED TO METERED CUSTOMERS

(If figures are available) (specify unit)

Classification	Max. mo.	Min. mo.	
of service	Mo. of	Mo. of	Total for year
Residential & business			
Industrial	1		
Public authorities			
Imigation			
Other (specify)			
<u> </u>			
Total			

SCHEDULE I - EMPLOYEES AND THEIR COMPENSATION

			Number at	Salaries Charged	Salaries Charged	Total Salaries
Line	Acct	Account	end of year	to Expense	to Plant Accounts	and Wages Paid
48	630	Employee Labor				
49	670	Office salaries				
50	671	Management salaries				
51		Total				

Note: Data prepared from annual report Resolution W4461, Decision D54550 and owners' income tax returns

Received 8/2/6,

	;	Balance	e beginning of	year		4								
			is during year											
	İ				us additions during y	ear				\supset				
		Refunds			1			1						
	Transfers to Acct. 271 - Contributions in Aid of Construction													
	Balance end of year									_				
	SCI	4EDIN E	K - TOTAL	METERS										
	AND	EDVICE	ES (active an	d inactive)		SCHE	MUFI.	METER	R-TEST	ING DA	ΔΤΔ			
r	Size			Serv	ices	SCHEDULE L - METER-TESTING DATA Number of meters tested during year								
E10	5/8 x 3/4-in		Meters	- Serv	1/63	1 Used, before repair								
				 										
3/4-in				 										
1-in					3 Fast, requiring refund									
-in				1	Numbers of meters in service requiring test per General Order No. 103									
-in						per Ge	neral Ord	ier No.	103					
Total			<u> </u>	1	<u>·</u>									
			SCHEDUL	EM-SEF	RVICE CONNEC	TIONS A	AT END	OF Y	EAR					
				Activ							onnections			
Class	Classification					Metered			Flat Total		Metered		· · · · · · · · · · · · · · · · · · ·	
Residences			Mickelod	- Fat	Total 42	- 11010100		1			- 			
ndustrial/Comr	namial			+		+		 			$\overline{}$		 	
	neiüdi			+	 	+		-			-		 	
rrigation	(mublic)			2	1 2	+		 	+		+		 	
	re Protection (public)			+	 	+							 	
ire Protection	(private)			. 	 	+		 	-					
Other (specify)			ļ 		<u> </u>	 	:				$-\!$		 	
					ļ.,,			L					<u> </u>	
Total				44	44								<u> </u>	
				1]								
IOTE: Total conne	ctions (meters	d plus flat) should agree w	ith total service	es in Schedule K.									
•					1									
SCHE	DULE N -	STORAG	GE FACILITIE	S	SCHEDULE	0 - F00°	TAGES (OF PIPE	(EXCL	UDING	SER	/ICE P	IPES)	
00111	1		Combined capacity				2 1/4 to		1					
Occariation	Description No.		in gallons		Description	under 3 1/4 4° Other size:			eizae /	snecifi	a l	Totals		
		" 	и уал	IOIIS	Cast fron	- Gride	3 177	-	Ottroi	J1200 (1			1000	
Concrete					Welded stee!				 	+	- - 			
arth	-					+	 		 	+	\vdash	\dashv		
Vood	_				Standard screw	 	-		 		——			
itee!					Cement-asbestos	-			ł	+	 	- 		
Other					Ptastic					+	$oldsymbol{oldsymbol{+}}$	$+\!\!\!-$		
					Other (specify)	 			<u> </u>	—	⊢-			
											Н_	——		
						<u> </u>				$oldsymbol{oldsymbol{\sqcup}}$		—		
Total					Total	l			L	لــــــــــــــــــــــــــــــــــــــ				
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1. the under	sianed (offic	er, partr	ner or owner)	or Ce	<u>ntral Wate</u>	er Sy	rstem	<u> </u>		_ (Nam	e of u	ility).	I	
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and reports	of the seen	ondent:	that I have ca	refully even	nined the same, and	declare t	he same	In he a	comole	te and	COLLEC	t		
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SCHEDULE J - ADVANCES FOR CONSTRUCTION