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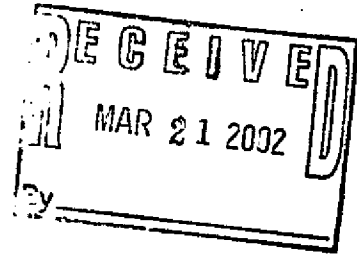
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CLASS D  
WATER UTILITIES

U# \_\_\_\_\_

2001  
ANNUAL REPORT  
OF



COLD SPRINGS WATER COMPANY INC.

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

29820 Highway 108

Cold Springs, CA 95335

(OFFICIAL MAILING ADDRESS)

ZIP

TO THE  
PUBLIC UTILITIES COMMISSION  
STATE OF CALIFORNIA  
FOR THE  
YEAR ENDED DECEMBER 31, 2001

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2002  
(FILE TWO COPIES IF THREE RECEIVED)

# CLASS D WATER UTILITIES

(HAVING LESS THAN 500 SERVICE CONNECTIONS)

COLD SPRINGS WATER COMPANY INC.

(Name under which corporation, partnership or individual is doing business)

29820 Cold Springs, CA 95335

(Official mailing address)

Peter Pam, Cold Springs, Tuolumne County

(Service area-town and county)

## GENERAL INFORMATION

RETURN ORIGINAL  
TO COMMISSION  
NO PHOTOCOPIES

1 If a corporation show:

(A) Date of organization 1967 incorporated in the State of CA

(B) Names, titles and addresses of principal officers:

Peter Kerns, President, 29820 Highway 108, Cold Springs, CA 95335

2 If unincorporated give the name and address of owner or of each partner:

3 Name and telephone number of:

(A) One person listed above to receive correspondence:

(B) Person responsible for operations and services:

Peter Kerns 209 965-3716

4 Were any contracts or agreements in effect with any organization or person covering service, supervision and/or management of your business affairs during the year? (Yes or No)

If so, what was the nature and the amount of each payment made under the agreement, to whom were payments made, and to what account was each payment charged?

5 State the names of associated companies or persons which, directly or indirectly, or through one or more intermediaries, control, or are controlled by, or are under common control with respondent:

### PUBLIC HEALTH STATUS

6 Has state or local health department inspection been made during the year?

7 Are routine laboratory tests of water being made?

8 Has state health department water supply permit been obtained? (Indicate date)

9 If no permit has been obtained, state whether application has been made and when.

10 Show expiration date if state permit is temporary.

Yes	No	Latest Date
	X	Aug 1996
X		Dec 2001
X		Dec 1981

**SPECIAL INSTRUCTIONS (over)**

**Summary of Earnings  
Test Year 2001**

<b>Account Number</b>	<b>Operating Revenue</b>	
470	Metered	124,766
460	Unmetered	33,343
465	Irrigation	
462-480	Private Fire Protection	
	<b>Total Revenue</b>	158,109
	<b>Operating Expenses</b>	
610	Purchased Water	0
615	Purchased Power	11,653
	Pump Taxes	
	Purchased Chemicals	2,443
618	Other Vol. Related exp.	0
630	Employee Labor	40,704
640	Materials	226
650	Contract Work	0
	Water Testing	2,496
660	Transportation Expense	7,281
664	Other Plant Maintenance	5,383
670	Office Salaries	21,900
671	Management Salaries	15,000
674	Employee Pensions and Benefits	4,624
676	Uncollectables	0
678	Office Service and Rentals	12,473
681	Office Supplies and Expense	6,025
682	Professional Services	965
684	Insurance	5,657
688	Regulatory Expense	214
689	General Expense	1,115
	<b>Subtotal</b>	138,158
403	Depreciation Expense	11,146
	Ad Valorem Taxes	
	Payroll taxes	6,099
408	Taxes other than income	1,638
409	State Income Tax	800
410	Federal Income Tax	0
	<b>Total Deductions</b>	157,841
	<b>Net Revenue</b>	268
	<b>Rate Base</b>	
	Average Plant	434,975
	Average Depreciation Reserve	< 287,144 >
	Net Plant	147,831
	Less: Advances	< 29,677 >
	Less: Contributions	< 34,672 >
	Plus: Construction Work in Progress	0
	Plus: Working Cash	31,811
	Plus: Material & Supplies	
	<b>Rate Base</b>	115,293
	<b>ROR=Net Rev/Rate Base</b>	.23%

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES  
2001

NAME OF UTILITY COLD SPRINGS WATER COMPANY PHONE 209 965-3716

PERSON RESPONSIBLE FOR THIS REPORT Sandra Tucker

(Prepared from information in the 2001 Annual Report)

	1/1/01	12/31/01	Average
<b>BALANCE SHEET DATA</b>			
1 Intangible Plant	12378	12378	12378
2 Land and Land Rights	6250	6250	6250
3 Depreciable Plant	405968	426725	416347
4 Gross Plant in Service	424596	445353	434975
5 Less: Accumulated Depreciation	281328	292959	287144
6 Net Water Plant in Service	143268	152394	147831
7 Water Plant Held for Future Use	10000	12000	10000
8 Construction Work in Progress	0	0	0
9 Materials and Supplies	0	0	0
10 Less: Advances for Construction	(30229)	(29125)	(29677)
11 Less: Contribution in Aid of Construction	(34672)	(34672)	(34672)
12 Less: Accumulated Deferred Income and Investment Tax Credits	( )	( )	( )
13 Net Plant Investment	88367	100597	377928
<b>CAPITALIZATION</b>			
14 Common Stock	75000	75000	75000
15 Proprietary Capital (Individual or Partnership)	0	0	0
16 Paid-in Capital	118001	118001	118001
17 Retained Earnings	132797	132099	132448
18 Common Stock and Equity (Lines 14 through 17)	60204	60902	60553
19 Preferred Stock	0	0	0
20 Long-Term Debt	0	16997	8499
21 Notes Payable			
22 Total Capitalization (Lines 18 through 21)	60294	77899	69052

(Revised 2/01)

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES

2001  
(continued)

NAME OF UTILITY COLD SPRINGS WATER CO. PHONE 209 965-3716

<b>INCOME STATEMENT</b>		Annual Amount
23	Unmetered Water Revenue	33343
24	Fire Protection Revenue	<u>          </u>
25	Irrigation Revenue	<u>          </u>
26	Metered Water Revenue	124766
27	Total Operating Revenue	<u>158109</u>
28	<u>Operating Expenses</u>	<u>138158</u>
29	Depreciation Expense (Composite Rate _____)	<u>11146</u>
30	Amortization and Property Losses	<u>          </u>
31	Property Taxes	<u>    977</u>
32	Taxes Other Than Income Taxes	<u>    6760</u>
33	Total Operating Revenue Deduction Before Taxes	<u>157041</u>
34	California Corp. Franchise Tax	<u>    800</u>
35	Federal Corporate Income Tax	<u>          </u>
36	Total Operating Revenue Deduction After Taxes	<u>157841</u>
37	Net Operating Income (Loss) - California Water Operations	<u>    268</u>
38	Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	<u>    951</u>
39	Income Available for Fixed Charges	<u>    1219</u>
40	Interest Expense	<u>          </u>
41	Net Income (Loss) Before Dividends	<u>    1219</u>
42	Preferred Stock Dividends	<u>          </u>
43	Net Income (Loss) Available for Common Stock	<u>    1219</u>
<b>OTHER DATA</b>		
44	Refunds of Advances for Construction	<u>    1104</u>
45	Total Payroll Charged to Operating Expenses	<u>   77604</u>
46	Purchased Water	<u>          0</u>
47	Power	<u>   11653</u>

<u>Active Service Connections</u>		(Exc. Fire Protect.) _____	Jan. 1	Dec. 31	Annual Average
48	Metered Service Connections		<u>391</u>	<u>399</u>	<u>395</u>
49	Flat Rate Service Connections		<u>109</u>	<u>104</u>	<u>107</u>
50	Total Active Service Connections		<u>500</u>	<u>503</u>	<u>502</u>

**CLASS B, C AND D WATER COMPANIES  
SAFE DRINKING WATER BOND ACT DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) loan outstanding during the 12 month reporting period. (Use one sheet for each loan.)

1. Current Fiscal Agent: NONE

Name: \_\_\_\_\_

Address: \_\_\_\_\_

Phone Number: \_\_\_\_\_

Date Hired: \_\_\_\_\_

2. Former Fiscal Agent:

Name: \_\_\_\_\_

Address: \_\_\_\_\_

Phone Number: \_\_\_\_\_

Date Hired: \_\_\_\_\_

3. Total surcharge collected from customers during the 12 month reporting period:

\$ \_\_\_\_\_

4. Summary of the trust bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Withdrawals made for loan payments	_____
Other withdrawals from this account	_____
Balance at end of year	_____

5. Account information:

Bank Name: \_\_\_\_\_

Account Number: \_\_\_\_\_

Date Opened: \_\_\_\_\_

6. Plant amounts included in Schedule A, Account No. 101--Water Plant in Service which were funded using SDWBA funds: NONE

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT					
6	304	Structures					
7	307	Wells					
8	317	Other water source plant					
9	311	Pumping equipment					
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains					
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant					
20		Total water plant in service					

**SCHEDULE A - BALANCE SHEET (DECEMBER 31, 2001)**

Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities	Balance
1	101	Water plant in service	445353	201	Common Stock (Corporations only)	75000
2	103	Water plant held for future use	12000	211	Other paid-in capital (Corporations only)	118001
3	104	Water plant purchased or sold		215	Retained earnings	132099
4	105	Water plant construction work in progress		218	Proprietary capital	
5	108	Accumulated depreciation of water plant	292959	224	Long term debt	16997
6	114	Water plant acquisition adjustments			Current Liabilities	1650
7	124	Other investments		252	Advances for construction	29125
8	131	Cash	31811	253	Other deferred credits	39900
9	141	Accounts receivable - customers		255	Accumulated deferred investment tax credits	
10	142	Receivables from associated companies		282	Accumulated deferred income taxes - Acrs	
11	151	Materials and supplies			depreciation	
12	174	Other current assets		283	Accumulated deferred income taxes - other	
13	180	Deferred charges		271	Contributions in aid of construction	34672
14				272	Accumulated amortization of contributions	12959
15		Total Assets	196205		Total Equity and Liabilities	196205

**SCHEDULE B - WATER PLANT IN SERVICE**

Line	Acct	Title of Account	Balance Beg of Year	Plt Additions During year	Plt Retirements During year	Other Debits or (Credits)	Balance End of year
16	301	Intangible plant	12378				12378
17	303	Land	6260				6250
18	304	Structures	15692				15692
19	307	Wells	13753				13753
20	317	Other water source plant	39672				39672
21	311	Pumping equipment	30976	1468			32444
22	320	Water treatment plant	20840				20840
23	330	Reservoirs tanks and sandpipes	41870				41870
24	331	Water mains	131771	779			132550
25	333	Services and meter installations	39026				39026
26	334	Meters	21512				21512
27	335	Hydrants	4460				4460
28	339	Other equipment	26159	250			26409
29	340	Office furniture and equipment	19715				19715
30	341	Transportation equipment	522	18260			18782
31		Total water plant in service	424596	20757			445353

\* Debit or credit entries should be explained by footnotes or supplementary schedules

**SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT**

Line	Item	Account 106 Water Plant	Account 106.1 SDWBA Loans	
32	Balance in reserves at beginning of year	281328		A. Method used to compute depreciation
33	Add: Credits to reserves during year			expense (Acct. 403) and rate.
34	(a) Charged to Account No. 403	11146		S.L. 2.6
35	(b) Charged to Account No. 272	485		
36	(c) Charged to clearing accounts			B. Amount of depreciation expense claimed
37	(d) Salvage recovered			or to be claimed on utility property in
38	(e) All other credits			your federal income tax return for the year
39	Total credits			covered by this report \$ 20542
40	Deduct: Debits to reserves during year			
41	(a) Book cost of property retired			
42	(b) Cost of removal			C. State method used to compute tax
43	(c) All other debits			depreciation.
44	Total debits			
45	Balance in reserve at end of year	292959		
46	(1) Explanation of all other credits			
47	(2) Explanation of all other debits			



**SCHEDULE D - CAPITAL STOCK OUTSTANDING (DECEMBER 31, 2011)**

Line	Common - (Shares	Rate - \$	par)	75000	List persons owning more than 5% of outstanding stock
1	Common - (Shares	Rate - \$	par)	75000	List persons owning more than 5% of outstanding stock
2	Preferred - (Shares	Rate - \$	par)		and number of shares owned by each:
3	Dividends - Common	Rate - \$			Pete Kerns 306 Melba Kerns 187.5
4	- Preferred	Rate - \$			Jeff Kerns 84 Pam Riley 172.5

**SCHEDULE E - LONG TERM DEBT**

	Class	Date of Issue	Date of Maturity	Principal Amount Authorized	Outstanding Per Balance Sheet	Rate of Interest	Interest Accrued During Year	Interest Paid During Year
5	Ford Motor Credit	10-01	10-04	17997	16997	0%	0	0
6								
7								
8	Totals			17997	16997			0

**SCHEDULE F - INCOME STATEMENT**

9	Operating revenues	xxxxxxxxxx
10	460 Unmetered water revenue	33343
11	462 Fire protection revenue	
12	465 Irrigation revenue	
13	470 Metered water revenue	124766
14	480 Other water revenue	
15	Total Operating Revenue	158109
16	Operating revenue deductions	xxxxxxxxxx
17	Operating expenses	xxxxxxxxxx
18	610 Purchased water	0
19	615 Power	11653
20	618 Other volume related expenses	2443
21	630 Employee labor	40704
22	640 Materials	226
23	650 Contract work	2496
24	660 Transportation expenses	7281
25	664 Other plant maintenance expense	5383
26	670 Office salaries	21900
27	671 Management salaries	15000
28	674 Employee pensions and benefits	4624
29	676 Uncollectible accounts expense	
30	678 Office services and rentals	12473
31	681 Office supplies and expense	6025
32	682 Professional services	965
33	684 Insurance	5657
34	688 Regulatory commission expense	214
35	689 General expenses	1114
36	Total Operating Expenses	38158
37	403 Depreciation expense	11146
38	407 SDWBA loan amortization expense	
39	408 Taxes other than income taxes	7737
40	409 State corporate income tax expense	800
41	410 Federal corporate income tax expense	0
42	Total Operating Revenue Deductions	57841
43	Utility Operating Income	268
44	421 Non-utility income	951
45	426 Miscellaneous non-utility expense	0
46	427 Interest expense	0
47	Net Income	1219

**SCHEDULE G - SOURCES OF SUPPLY AND WATER DEVELOPED WELLS**

Location	No.	Diam. Inch	Depth to water feet	Pumping capacity (g.p.m.)	Annual quantities pumped
Peter Pam	1	6	100	100	2274
					CCF

**OTHER**

Streams or springs location of diversion point	Flow in		(Unit) Divisions		Annual quantities diverted (Unit)
	Priority right		Max	Min	
	Claim	Capacity			
Kerns Creek	.25	.25	.25	.25	21765
					CCF
Purchased water (unit)					
Supplier:					Annual quantity

**SCHEDULE H - OPTIONAL WATER DELIVERED TO METERED CUSTOMERS**

(If figures are available) (specify unit)

Classification of service	Max. mo. Mo. of	Min. mo. Mo. of	Total for year
Residential & business			
Industrial			
Public authorities			
Irrigation			
Other (specify)			
Total			

**SCHEDULE I - EMPLOYEES AND THEIR COMPENSATION**

Line	Acct	Account	Number at end of year	Salaries Charged to Expense	Salaries Charged to Plant Accounts	Total Salaries and Wages Paid
48	630	Employee Labor	2	40704		40704
49	670	Office salaries	2	21900		21900
50	671	Management salaries	1	15000		15000
51		Total	5	77604		77604

**SCHEDULE J - ADVANCES FOR CONSTRUCTION**

Balance beginning of year	30229
Additions during year	0
Subtotal - Beginning balance plus additions during year	30229
Refunds	1104
Transfers to Acct. 271 - Contributions in Aid of Construction	0
Balance end of year	29125

**SCHEDULE K - TOTAL METERS AND SERVICES (active and inactive)**

Size	Meters	Services
5/8 x 3/4-in	401	104
3/4-in		
1-in		
-in		
-in		
Total	401	104

**SCHEDULE L - METER-TESTING DATA**

Number of meters tested during year	10
1 Used, before repair...	
2 Used, after repair .....	
3 Fast, requiring refund ..	
Numbers of meters in service requiring test per General Order No. 103 .....	10

**SCHEDULE M - SERVICE CONNECTIONS AT END OF YEAR**

Classification	Active			Inactive			Total connections	
	Metered	Flat	Total	Metered	Flat	Total	Metered	Flat
Residences	399	104	503	2	0	2	401	104
Industrial								
Other (specify)								
Subtotal								
Fire protection (Hydrants)								
Total	399	104	503	2	0	2	401	104

NOTE: Total connections (metered plus flat) should agree with total services in Schedule K.

**SCHEDULE N - STORAGE FACILITIES**

**SCHEDULE O - FOOTAGES OF PIPE (EXCLUDING SERVICE PIPES)**

Description	No.	Combined capacity in gallons	Description	Footages				Totals
				2" and under	2 1/4 to 3 1/4	4"	Other sizes (specify)	
Concrete			Cast Iron					
Earth			Welded steel			13350	3162	16512
Wood	2	24000	Standard screw		1294		100	1394
Steel	5	829000	Cement-asbestos			10300	4900	15200
Other			Plastic	1620	7320	12280	1200	3580
			Other (specify)				2040	
Total	7	835000	Total	1620	8614	35930	2040	61146

9362      3580

**DECLARATION**

(BEFORE SIGNING PLEASE CHECK TO SEE THAT ALL SCHEDULES HAVE BEEN COMPLETED)

I, the undersigned (officer, partner or owner) of COLD SPRINGS WATER COMPANY INC. (Name of utility), under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the period

From and including January 1, 2001, to and including December 31, 2001

Signed

Steve L. K... METER REPAIRS  
President

Title

Date 3-16-02