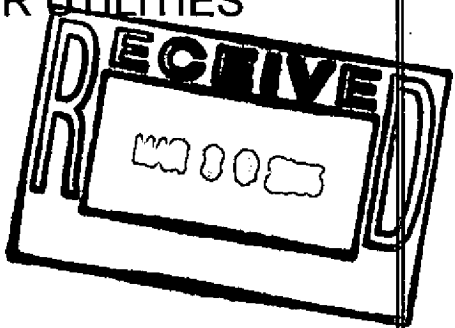


A4

Received _____
Examined _____

**CLASS D  
WATER UTILITIES**



U# \_\_\_\_\_

**2004  
ANNUAL REPORT  
OF**

---

**COLD SPRINGS WATER COMPANY INC.**

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

**29820 Highway 108**

---

**Cold Springs, CA 95335**

(OFFICIAL MAILING ADDRESS)

ZIP

**TO THE  
PUBLIC UTILITIES COMMISSION  
STATE OF CALIFORNIA  
FOR THE  
YEAR ENDED DECEMBER 31, 2004**

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2005  
(FILE TWO COPIES IF THREE RECEIVED)

<b>Account Number</b>	<b>Operating Revenue</b>	
470	Metered	139469
460	Unmetered	30638
465	Irrigation	
462-480	Private Fire Protection	
	<b>Total Revenue</b>	<b>170107</b>
	<b>Operating Expenses</b>	
610	Purchased Water	
615	Purchased Power	12561
	Pump Taxes	
	Purchased Chemicals	2461
618	Other Vol. Related exp.	
630	Employee Labor	36020
640	Materials	869
650	Contract Work	
	Water Testing	2839
660	Transportation Expense	4256
664	Other Plant Maintenance	3771
670	Office Salaries	24226
671	Management Salaries	24000
674	Employee Pensions and Benefits	6936
676	Uncollectables	
678	Office Service and Rentals	13420
681	Office Supplies and Expense	6070
682	Professional Services	650
684	Insurance	8824
688	Regulatory Expense	282
689	General Expense	302
	<b>Subtotal</b>	<b>147487</b>
403	Depreciation Expense	11665
	Ad Valorem Taxes	
	Payroll taxes	6481
408	Taxes other than income	1522
409	State Income Tax	800
410	Federal Income Tax	
	<b>Total Deductions</b>	<b>167955</b>
	<b>Net Revenue</b>	<b>2152</b>

	<b>Rate Base</b>	
	Average Plant	462189
	Average Depreciation Reserve	320473
	Net Plant	141716
	Less: Advances	25819
	Less: Contributions	34672
	Plus: Construction Work in Progress	
	Plus: Working Cash	37533
	Plus: Material & Supplies	
	<b>Rate Base</b>	<b>118758</b>
	<b>ROR=Net Rev/Rate Base</b>	

# CLASS D WATER UTILITIES

(HAVING LESS THAN 500 SERVICE CONNECTIONS)

COLD SPRINGS WATER COMPANY, INC.

(Name under which corporation, partnership or individual is doing business)

29820 HIGHWAY 108, COLD SPRINGS, CA 95335

(Official mailing address)

COLD SPRINGS, PETER PAM, TUOLUMNE COUNTY

(Service area-town and county)

## GENERAL INFORMATION

RETURN ORIGINAL  
TO COMMISSION  
NO PHOTOCOPIES

- 1 If a corporation show:
  - (A) Date of organization 1967 incorporated in the State of CA
  - (B) Names, titles and addresses of principal officers:  
Peter Kerns, President, 29820 Hwy 108, Cold Springs, CA 95335
- 2 If unincorporated give the name and address of owner or of each partner:
  
- 3 Name and telephone number of:
  - (A) One person listed above to receive correspondence: Peter Kerns 209 965-3716
  - (B) Person responsible for operations and services: Peter Kerns 209 965-3716
- 4 Were any contracts or agreements in effect with any organization or person covering service, supervision and/or management of your business affairs during the year? (Yes or No) no  
If so, what was the nature and the amount of each payment made under the agreement, to whom were payments made, and to what account was each payment charged?
- 5 State the names of associated companies or persons which, directly or indirectly, or through one or more intermediaries, control, or are controlled by, or are under common control with respondent:

### PUBLIC HEALTH STATUS

- 6 Has state or local health department inspection been made during the year?
- 7 Are routine laboratory tests of water being made?
- 8 Has state health department water supply permit been obtained? (Indicate date)
- 9 If no permit has been obtained, state whether application has been made and when.
- 10 Show expiration date if state permit is temporary.

Yes	No	Latest Date
<input type="checkbox"/>	<input checked="" type="checkbox"/>	1996
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Dec-04
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Dec-81
<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/>	<input type="checkbox"/>	

**SPECIAL INSTRUCTIONS (over)**

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES  
20\_\_

NAME OF UTILITY Cold Springs Water Co.

PHONE 209-965-3716

PERSON RESPONSIBLE FOR THIS REPORT Sandra Tucker  
(Prepared from Information in the 20\_\_ Annual Report)  
2004

	1/1/2004	12/31/2004	Average
<b>BALANCE SHEET DATA</b>			
1 Intangible Plant	12378	12378	12378
2 Land and Land Rights	6250	6250	6250
3 Depreciable Plant	442060	445061	443561
4     Gross Plant in Service	460688	463689	462189
5 Less: Accumulated Depreciation	(315632)	(327297)	(321465)
6     Net Water Plant in Service	145056	136392	140727
7 Water Plant Held for Future Use	15656	24727	20192
8 Construction Work in Progress			
9 Materials and Supplies			
10 Less: Advances for Construction	(26920)	(25819)	(26370)
11 Less: Contribution in Aid of Construction	(34672)	(34762)	(34762)
12 Less: Accumulated Deferred Income and Investment Tax Credits	( )	( )	( )
13 Net Plant Investment	99120	100538	99787
<b>CAPITALIZATION</b>			
14 Common Stock	75000	75000	75000
15 Proprietary Capital (Individual or Partnership)			
16 Paid-in Capital	118001	118001	118001
17 Retained Earnings	(126125)	(111193)	(118659)
18     Common Stock and Equity (Lines 14 through 17)	66876	81808	74342
19 Preferred Stock			
20 Long-Term Debt			
21 Notes Payable			
22     Total Capitalization (Lines 18 through 21)	66876	81808	74342

(Revised 2/01)

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES

20\_\_\_\_\_  
(continued)

2004

NAME OF UTILITY Cold Springs Water Co. PHONE 209 965-3716

Annual  
Amount  
30638

**INCOME STATEMENT**

23	Unmetered Water Revenue	<u>30638</u>
24	Fire Protection Revenue	<u>          </u>
25	Irrigation Revenue	<u>          </u>
26	Metered Water Revenue	<u>139469</u>
27	Total Operating Revenue	<u>170107</u>
28	<u>Operating Expenses</u>	<u>147487</u>
29	Depreciation Expense (Composite Rate _____)	<u>11665</u>
30	Amortization and Property Losses	<u>          </u>
31	Property Taxes	<u>1130</u>
32	Taxes Other Than Income Taxes	<u>6873</u>
33	Total Operating Revenue Deduction Before Taxes	<u>167155</u>
34	California Corp. Franchise Tax	<u>800</u>
35	Federal Corporate Income Tax	<u>          </u>
36	Total Operating Revenue Deduction After Taxes	<u>167955</u>
37	Net Operating Income (Loss) - California Water Operations	<u>2152</u>
38	Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	<u>          </u>
39	Income Available for Fixed Charges	<u>          </u>
40	Interest Expense	<u>          </u>
41	Net Income (Loss) Before Dividends	<u>          </u>
42	Preferred Stock Dividends	<u>          </u>
43	Net Income (Loss) Available for Common Stock	<u>2152</u>

**OTHER DATA**

44	Refunds of Advances for Construction	<u>1104</u>
45	Total Payroll Charged to Operating Expenses	<u>84246</u>
46	Purchased Water	<u>0</u>
47	Power	<u>12561</u>

Active Service Connections (Exc. Fire Protect.) \_\_\_\_\_

	Jan. 1	Dec. 31	Annual Average
48 Metered Service Connections	416	423	420
49 Flat Rate Service Connections	94	94	94
50 Total Active Service Connections	510	517	514

**CLASS B, C AND D WATER COMPANIES  
SAFE DRINKING WATER BOND ACT DATA**

None

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) loan outstanding during the 12 month reporting period. (Use one sheet for each loan.)

1. Current Fiscal Agent:

Name: \_\_\_\_\_

Address: \_\_\_\_\_

Phone Number: \_\_\_\_\_

Date Hired: \_\_\_\_\_

2. Former Fiscal Agent:

Name: \_\_\_\_\_

Address: \_\_\_\_\_

Phone Number: \_\_\_\_\_

Date Hired: \_\_\_\_\_

3. Total surcharge collected from customers during the 12 month reporting period:

\$ \_\_\_\_\_

4. Summary of the trust bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Withdrawals made for loan payments	_____
Other withdrawals from this account	_____
Balance at end of year	_____

5. Account information:

Bank Name: \_\_\_\_\_

Account Number: \_\_\_\_\_

Date Opened: \_\_\_\_\_

6. Plant amounts included in Schedule A, Account No. 101--Water Plant in Service which were funded using SDWBA funds: None

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		<b>NON-DEPRECIABLE PLANT</b>					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		<b>DEPRECIABLE PLANT</b>					
6	304	Structures					
7	307	Wells					
8	317	Other water source plant					
9	311	Pumping equipment					
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains					
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant					
20		Total water plant in service					



**SCHEDULE A - BALANCE SHEET (DECEMBER 31, 20\_\_)**

**2004**

Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities	Balance
1	101	Water plant in service	463689	201	Common Stock (Corporations only)	75000
2	103	Water plant held for future use	24727	211	Other paid-in capital (Corporations only)	118001
3	104	Water plant purchased or sold		215	Retained earnings	(111193)
4	105	Water plant construction work in progress		218	Proprietary capital	
5	108	Accumulated depreciation of water plant	(327297)	224	Long term debt	
6	114	Water plant acquisition adjustments			Current Liabilities	2571
7	124	Other investments		252	Advances for construction	25819
8	131	Cash	37533	253	Other deferred credits	39900
9	141	Accounts receivable - customers		255	Accumulated deferred investment tax credits	
10	142	Receivables from associated companies		282	Accumulated deferred income taxes - Acrs	
11	151	Materials and supplies			depreciation	
12	174	Other current assets		283	Accumulated deferred income taxes - other	
13	180	Deferred charges		271	Contributions in aid of construction	34672
14				272	Accumulated amortization of contributions	13882
15		<b>Total Assets</b>	<b>198652</b>		<b>Total Equity and Liabilities</b>	<b>198652</b>

**SCHEDULE B - WATER PLANT IN SERVICE**

Line	Acct	Title of Account	Balance Beg of Year	Plt Additions During year	Plt Retirements During year	Other Debits or (Credits)	Balance End of year
16	301	Intangible plant	12378				12378
17	303	Land	6250				6250
18	304	Structures	15692				15692
19	307	Wells	13753				13753
20	317	Other water source plant	39672				39672
21	311	Pumping equipment	45338				45338
22	320	Water treatment plant	23682				23682
23	330	Reservoirs tanks and sandpipes	41870				41870
24	331	Water mains	135381	1669			137050
25	333	Services and meter installations	40488	903			41391
26	334	Meters	21995	331			22326
27	335	Hydrants	4460	98			4558
28	339	Other equipment	23536				23536
29	340	Office furniture and equipment	17411				17411
30	341	Transportation equipment	18782				18782
31		<b>Total water plant in service</b>	<b>460688</b>	<b>3001</b>			<b>463689</b>

\* Debit or credit entries should be explained by footnotes or supplementary schedules

**SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT**

Line	Item	Account 106 Water Plant	Account 106.1 SDWBA Loans	
32	Balance in reserves at beginning of year	308598		A. Method used to compute depreciation
33	Add: Credits to reserves during year			expense (Acct. 403) and rate.
34	(a) Charged to Account No. 403	11665		SL 2.6
35	(b) Charged to Account No. 272	210		
36	(c) Charged to clearing accounts			B. Amount of depreciation expense claimed
37	(d) Salvage recovered			or to be claimed on utility property in
38	(e) All other credits			your federal income tax return for the year
39	Total credits	11875		covered by this report \$ 16010
40	Deduct: Debits to reserves during year			
41	(a) Book cost of property retired			
42	(b) Cost of removal			C. State method used to compute tax
43	(c) All other debits			depreciation.
44	Total debits			
45	Balance in reserve at end of year	320473		
46	(1) Explanation of all other credits			
47	(2) Explanation of all other debits			

SCHEDULE D - CAPITAL STOCK OUTSTANDING (DECEMBER 31, 20\_\_)

2004

Line

1	Common - (Shares	750	\$ 100 par	75000	List persons owning more than 5% of outstanding stock and number of shares owned by each:	
2	Preferred - (Shares		\$ par)			
3	Dividends - Common	Rate - \$				Pete kerns 306 Melba Kerns 187.5
4	- Preferred	Rate - \$				Jeff Kerns 84 Pam Riley 172.5

SCHEDULE E - LONG TERM DEBT

	Class	Date of Issue	Date of Maturity	Principal Amount Authorized	Outstanding Per Balance Sheet	Rate of Interest	Interest Accrued During Year	Interest Paid During Year
5								
6								
7								
8	Totals							

SCHEDULE F - INCOME STATEMENT

9	Operating revenues	xxxxxxxxxx
10	460 Unmetered water revenue	30638
11	462 Fire protection revenue	
12	465 Irrigation revenue	
13	470 Metered water revenue	139469
14	480 Other water revenue	
15	Total Operating Revenue	170107
16	Operating revenue deductions	xxxxxxxxxx
17	Operating expenses	xxxxxxxxxx
18	610 Purchased water	
19	615 Power	12561
20	618 Other volume related expenses	2461
21	630 Employee labor	36020
22	640 Materials	869
23	650 Contract work	2839
24	660 Transportation expenses	4256
25	664 Other plant maintenance expense	3771
26	670 Office salaries	24226
27	671 Management salaries	24000
28	674 Employee pensions and benefits	6936
29	676 Uncollectible accounts expense	
30	678 Office services and rentals	13420
31	681 Office supplies and expense	6070
32	682 Professional services	650
33	684 Insurance	8824
34	688 Regulatory commission expense	282
35	689 General expenses	302
36	Total Operating Expenses	147487
37	403 Depreciation expense	11665
38	407 SDWBA loan amortization expense	
39	408 Taxes other than income taxes	8003
40	409 State corporate income tax expense	800
41	410 Federal corporate income tax expense	
42	Total Operating Revenue Deductions	167955
43	Utility Operating Income	
44	421 Non-utility income	
45	426 Miscellaneous non-utility expense	
46	427 Interest expense	
47	Net Income	2152

SCHEDULE G - SOURCES OF SUPPLY AND WATER DEVELOPED WELLS

Location	No.	Diam. Inch	Depth to water feet	Pumping capacity (g.p.m.)	Annual quantities pumped
Peter Pam		6	100	100	192 ccf

OTHER

Streams or springs location of diversion point	Flow in (Unit)		Annual quantities diverted (Unit)	
	Priority right	Diversions		
	ClaimCapacity	Max	Min	
Kerns Creek	0.3	0.25	0.25	2005 ccf
Purchased water (unit)				
Supplier:			Annual quantity	

SCHEDULE H - OPTIONAL WATER DELIVERED TO METERED CUSTOMERS (If figures are available) (specify unit)

Classification of service	Max. mo. Mo. of	Min. mo. Mo. of	Total for year
Residential & business			
Industrial			
Public authorities			
Irrigation			
Other (specify)			
Total			

SCHEDULE I - EMPLOYEES AND THEIR COMPENSATION

Line	Acct	Account	Number at end of year	Salaries Charged to Expense	Salaries Charged to Plant Accounts	Total Salaries and Wages Paid
48	630	Employee Labor	1	36020		
49	670	Office salaries	2	24226		
50	671	Management salaries	2	24000		
51		Total	5	84246		

**SCHEDULE J - ADVANCES FOR CONSTRUCTION**

Balance beginning of year	26920
Additions during year	
Subtotal - Beginning balance plus additions during year	26920
Refunds	1101
Transfers to Acct. 271 - Contributions in Aid of Construction	0
Balance end of year	25819

**SCHEDULE K - TOTAL METERS AND SERVICES (active and inactive)**

Size	Meters	Services
5/8 x 3/4-in	428	94
3/4-in		
1-in		
-in		
-in		
Total	428	94

**SCHEDULE L - METER-TESTING DATA**

Number of meters tested during year	
1 Used, before repair...	10
2 Used, after repair .....	
3 Fast, requiring refund ..	0
Numbers of meters in service requiring test per General Order No. 103 .....	10

**SCHEDULE M - SERVICE CONNECTIONS AT END OF YEAR**

Classification	Active			Inactive			Total connections	
	Metered	Flat	Total	Metered	Flat	Total	Metered	Flat
Residences	423	94	517	5	0	5	428	94
Industrial								
Other (specify)								
Subtotal								
Fire protection (Hydrants)								
Total								

NOTE: Total connections (metered plus flat) should agree with total services in Schedule K.

**SCHEDULE N - STORAGE FACILITIES**

**SCHEDULE O - FOOTAGES OF PIPE (EXCLUDING SERVICE PIPES)**

Description	No.	Combined capacity in gallons	Description	2" and under	2 1/4 to 3 1/4	4"	6"	8"	10"	Totals
Concrete			Cast Iron							
Earth			Welded steel			13350	3162			16512
Wood	2	24000	Standard screw		1294		100			1394
Steel	5	829000	Cement-asbestos			10300	4900			15200
Other			Plastic	1620	7320	12280	1200	2040	3580	28040
			Other (specify)							
Total	7	853000	Total	1620	8614	35930	9362	2040	3580	61146

**DECLARATION**

(BEFORE SIGNING PLEASE CHECK TO SEE THAT ALL SCHEDULES HAVE BEEN COMPLETED)

I, the undersigned (officer, partner or owner) of \_\_\_\_\_ Cold Springs Water Company under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the period

From and including January 1, 2007 to and including December 31, 2007

Signed Pete Kerns  
President

Title

Date 3-21-05