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Received	· · · · · · · · · · · · · · · · · · ·		
Examined		SEWER UTILI	TIES
U#	2008	DECE MAR 5 UTILITY AUDIT, FIN COMPLIANCE B DIVISION OF WATER	VE 2009
A	NNUAL REP	PORT	
	OF		
CYPRE	SS RIDGE SEW		
(NAME UNDER WHICH CORPORAT	ION, PARTNERSHIP, OR	INDIVIDUAL IS DOING BUSINE	SS)
	P.O. BOX 745		
GR	OVER BEACH, CA 9	3483	
(OFFICIAL MAILING ADD		ZI	P
	TO THE		
PUBLIC I		OMMISSION	
	TE OF CALI		
017	FOR THE		
		- 1BER 31, 2008	
<i></i>			
	T BE FILED NOT LATER T E TWO COPIES IF THREE		

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	INSTRUCTIONS
1.	One completed copy of this report (two copies if three received) must be filed NOT LATER THAN MARCH 31, following the year covered by the report, with:
	CALIFORNIA PUBLIC UTILITIES COMMISSION WATER DIVISION ATTN: KAYODE KAJOPAIYE 505 VAN NESS AVENUE, ROOM 3105 SAN FRANCISCO, CALIFORNIA 94102-3298
2.	kok@cpuc.ca.gov Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3.	The Oath, on the last page, must be signed by an officer, partner or owner.
4.	The report must be prepared in ink or by the use of a typewriter. Computer generated report forms may be substituted.
5.	The report must be filled in, and every question answered. LEAVE NO SCHEDULE BLANK. Insert the words "none" or "not applicable" or "n/a" when appropriate.
6.	Certain balance sheet and income statement accounts refer to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7.	Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference it should be explained by footnote.
8.	When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report.
9.	This report must cover a calander year, from Janauary 1 through December 31. Fiscal year reports will not be accepted.

CLASS D SEWER UTILITIES

(HAVING LESS THAN 500 SERVICE CONNECTIONS)

CYPRESS RIDGE SEWER CO.

(Name under which corporation, partnership or individual is doing business)

P.O. BOX 745, GROVER BEACH, CA 93483

(Official mailing address)

ARROYO GRANDE, CA - SAN LUIS OBISPO COUNTY

(Service area-town and county)

GENERAL INFORMATION

RETURN ORIGINAL TO COMMISSION NO PHOTOCOPIES

- 1 If a corporation show:
- (A) Date of organization
 4/11/2008
 incorporated in the State of
 California

 (B) Names, titles and addresses of principal officers:
 Charles M. Baker, President

 P.O. Box 745, Grover Beach, CA 93483
- 2 If unincorporated give the name and address of owner or of each partner: N/A
- 3 Name and telephone number of:
 - (A) One person listed above to receive correspondence:(B) Person responsible for operations and services:

Charles M. Baker (805) 481-6686 Charles M. Baker (805) 481-6686

- Were any contracts or agreements in effect with any organization or person covering service, supervision and/or management of your business affairs during the year? (Yes or No)
 Yes
 If so, what was the nature and the amount of each payment made under the agreement, to whom were payments made, and to what account was each payment charged?
- 5 State the names of associated companies or persons which, directly or indirectly, or through one or more intermediaries, control, or are controlled by, or are under common control with respondent: Rural Water Company

PUBLIC HEALTH STATUS

- 6 Has state or local health department inspection been made during the year?
- 7 Are routine laboratory tests of water being made?
- 8 Has state health department water supply permit been obtained? (Indicate date)
- 9 If no permit has been obtained, state whether application has been made and when.
- 10 Show expiration date if state permit is temporary.
- 11 List Name, Grade, and License Number of all Licensed Operators: Thomas LaMoreaux Grade 3 License # 111-5449 Seth Hutchinson Operator in Training Grade 1

SPECIAL INSTRUCTIONS

Yes	No	Latest Date
x		10/07
x		Weekly
N/A		
N/A		
N/A		

NOTE: In D.00-07-018, D.03-04-028, and D. 04-12-023, the CPUC set forth nies and requirements regarding water utilities provision of non-tanified services using excass capacity. These decisions require water utilities to: 1)fills an advice fetter requesting Commission approval of that service, 2) provide information regarding non-tarified goods/services in each companies Amual Report to the Commission.

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Based on the information and filings required in D.00-07-018, D.03-04-028, and D.04-12-023, provide the following information by each individual non-tarified most and eachieve number of a 2000 in

	Regulated Asset Account			:	
by Advice Letter	Gross Value of Regulated Assets used in the provision of a Non-Tarified Good/Service (by account).				
equire Approva	Income Tax Liability Account				
oods/Services that n	Total Income Tax Liability Incurred because of non- tariffed Good/Service (by Account)				
Applies to All Non-Tarified Goods/Services that require Approval by Advice Letter	Advice Letter Advice Letter and/or Resolution Nurther approving Non-Tarified Good/Service				
Applies	Expense Account Number				
	Total Expenses incurred to provide Non- Tartifed Good/Service (by Account)				
A	Revenue Account Number				
	Tatai Revenue derived from Non- Tarifred Good/Service (by account)				
provided in 200	Active or Passive				
information by each individual non-tarified good and service provided in 200 :	Description of Non-Tarified Good/Service				
	Row Number				

		0011200227			(DE0EINBEI(01, 2000)	
Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities	Balance
1	101	Plant in service	4,762,669	201	Common Stock (Corporations only)	
2	103	Plant held for future use		211	Other paid-in capital (Corporations only)	
3	104	Plant purchased or sold		215	Retained earnings SEE ATTACHED	(712,719
4	105	Plant construction work in progress		218	Proprietary capital	
5	108	Accumulated depreciation of plant	(873,636)	224	Long term debt	591,003
6	114	Plant acquisition adjustments			Current Liabilities	223,785
7	124	Other investments		252	Advances for construction	
8	131	Cash	237	253	Other deferred credits	
9	141	Accounts receivable - SEE ATTACHED	99,163	255	Accumulated deferred investment tax credits	
10	142	Receivables from associated companies		282	Accumulated deferred income taxes - Acrs	
11	151	Materials and supplies			depreciation	
12	174	Other current assets		283	Accumulated deferred income taxes - other	
13	180	Deferred charges		271	Contributions in aid of construction	4,760,000
14				272	Accumulated amortization of contributions	(873,636
4.0						

SCHEDULE A - BALANCE SHEET (DECEMBER 31, 2008)

SCHEDULE B - SEWER PLANT IN SERVICE

3,988,433

Total Equity and Liabilities

3,988,433

			Balance	Pit Additions	Plt Retirements	Other Debits	Balance
Line	Acct	Title of Account	Beg of Year	During year	During year	or (Credits)	End of year
16	301	Intangible plant		2,669			2,669
17	303	Land					
18	304	Structures					
19	307	Wells			l'		
20	317	Other source plant				-	1
21	311	Pumping equipment	10,000		-	-	10,000
22	320	Treatment plant	3,200,000				3,200,000
23	330	Reservoirs					
24	331	Mains	1,500,000	-			1,500,000
25	333	Services and meter installations					
26	334	Meters					1
27	339	Other equipment	40,000				40,000
28	340	Office furniture and equipment	10,000				10,000
29	341	Transportation equipment					
30		Total Plant in service	4,760,000	2,669			4,762,669

* Debit or credit entries should be explained by footnotes or supplementary schedules

Total Assets

15

SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT

		Account 106		
Line	ltem	Plant		
32	Balance in reserves at beginning of year	729,697	Α.	Method used to compute depreciation
33	Add: Credits to reserves during year		Γ	expense (Acct. 403) and rate.
34	(a) Charged to Account No. 403			
35	(b) Charged to Account No. 272	143,939	1	
36	(c) Charged to clearing accounts		Β.	Amount of depreciation expense claimed
37	(d) Salvage recovered			or to be claimed on utility property in
38	(e) All other credits			your federal income tax return for the year
39		143,939		covered by this report \$
40	Deduct: Debits to reserves during year			
41	(a) Book cost of property retired			
42	(b) Cost of removal		C.	State method used to compute tax
43	(c) All other debits			depreciation.
44	Total debits			
45	Balance in reserve at end of year	873,636		
46	(1) Explanation of all other credits	N/A		
47	(2) Explanation of all other debits	N/A		

SCHEDULE D - CAPITAL STOCK OUTSTANDING (DECEMBER 31, 2008)

Line		SCHEDULE	D - CAF	PITAL STO	оск	OUTSTANDING (DECEMBER 31, 2008)	
	Common - (Shares	, \$	par)	1,000		List persons owning more than 5% of outs	tanding stock
2	Preferred - (Shares	, \$	par)			and number of shares owned by each:	Charles M. Baker
3	Dividends - Common	Rate - \$				1,000 shares	
4	- Preferred	Rate - \$					

SCHEDULE E - LONG TERM DEBT

	Date	Date	Principal	Outstanding		Interest	Interest
	of	of	Amount	Per Balance	Rate of	Accrued	Paid
Class	Issue	Maturity	Authorized	Sheet	Interest	During Year	During Year
5 Shareholder loan	Various	Demand		498,066	5%	24,782	-
6 Shareholder Ioan	Various	Demand		92,937	5%	1.732	-
7			l!	·		,,,,	
8	Totals						

	<u> </u>	CHEDULE F - INCOME STATEMENT	
9		Operating revenues	XXXXXXXXXXX
10	460	Unmetered revenue	304,972
11	470	Metered revenue	
12	480	Other revenue	
13		Total Operating Revenue	
14		Operating revenue deductions	XXXXXXXXXXX
15		Operating expenses	XXXXXXXXXXX
16		Purchased water	
17		Power	17,067
18	618	Other volume related expenses	16,649
19		Employee labor	80,528
_20	640	Materials	1
21		Contract work	424,632
22	660	Transportation expenses	3,851
23	664	Other plant maintenance expense	
24	670	Office salaries	500
25		Management salaries	7,500
26	674	Employee pensions and benefits	1,792
27	676	Uncollectible accounts expense	
_ 28	678	Office services and rentals	1,606
29	681	Office supplies and expense	1,052
30	682	Professional services	33,933
31		Insurance	13,903
32	688	Regulatory commission expense	10,806
33	689	General expenses	104
34		Total Operating Expenses	613,923
35	403	Depreciation expense	-
36	408	Taxes other than income taxes	8,477
37	409	State corporate income tax expense	-
38	410	Federal corporate income tax expense	-
39		Total Operating Revenue Deduction	622,400
40	-	Utility Operating Income	(317,428)
41	421	Non-utility income	
42	426	Miscellaneous non-utility expense	
43	427	Interest expense	(26,514)
44		Net Income	(343,942)
•			

SCHEDULE F - INCOME STATEMENT

SCHEDULE G - EMPLOYEES AND THEIR COMPENSATION

			Number at	Salaries Charged	Salaries Charged	Total Salaries
	Acct	Account	end of year	to Expense	to Plant Accounts	and Wages Paid
45		Employee Labor	2	80,528	-	80,528
		Office salaries	1	500	•	500
47	671	Management salaries	1	7,500		7,500
48		Total	2	88,528		88,528

	Balanc	SCHEDU e beginning of	vear								
		ins during year	year	<u> </u>							
	1.00	Subtotal - Bec	ninning bala	ince plus additions d	urina vez	ar					
	Refund		<u>-</u>		anng yer						
			- Contribut	lions in Aid of Constr	uction						
		e end of year		aona in Alu of Const	action		N/A	·			
	Dalanc	e end of year					IN//	٩.	J		
		EI-TOTAL M									
		CES (active and					METER-				•
S	ize	Meters	Servi	ces	Number		rs tested				
-in			<u> </u>		1	Used	l, before r	repair	<u>. </u>		J
-in							l, after rep				
-in					3	Fast,	requiring	refund	<u></u>		
-in]
-in											-
Total			N//	A							
	····	SCHEDU F		VICE CONNECT				۸R			
										Total ca	000
Olaas E	~~	Material	Activ				nactive	1 ÷		Total co	nne
Classificati	011	Metered	Flat	Total		ered	Flat	<u> !</u>	otal	Metered	⊢
Residences			367	367	ļ		23		23		_
		L	<u> </u>	l	<u> </u>			I			
Industrial		-l			L]		
Other (specify)		<u> </u>									
Commercial			8	8		I					1
		1									
Total		<u> </u>	375	375	i i		23		23		
NOTE: Total connections (r			375 total services		M - FOO'			-	.UDING		PIP
NOTE: Total connections (r		AGE FACILITIE Combined	375 1 total services ES capacity	in Schedule K.	M - FOO'	TAGES (2 1/4 to 3 1/4		-	.UDING	S SERVICE	
NOTE: Total connections (r SCHEDULI	EL-STOR		375 1 total services ES capacity	in Schedule K. SCHEDULE I	M - FOO 2" and	2 1/4 to		Other :	.UDING		
NOTE: Total connections (r SCHEDULI Description	EL-STOR	AGE FACILITIE Combined	375 total services ES capacity ons	in Schedule K. SCHEDULE I Description	M - FOO 2" and	2 1/4 to		Other :	.UDING		
NOTE: Total connections (r SCHEDULI Description Concrete	EL-STOR	AGE FACILITIE Combined	375 total services ES capacity ons	in Schedule K. SCHEDULE I Description Cast Iron	M - FOO 2" and	2 1/4 to		Other :	.UDING		
NOTE: Total connections (r SCHEDULI Description Concrete Earth	EL-STOR	AGE FACILITIE Combined	375 total services ES capacity ons	in Schedule K. SCHEDULE I Description Cast Iron Welded steel	M - FOO 2" and	2 1/4 to		Other :	.UDING		
NOTE: Total connections (r SCHEDULI Description Concrete Earth Wood	EL-STOR	AGE FACILITIE Combined	375 total services ES capacity ons	in Schedule K. SCHEDULE I Description Cast Iron Welded steel Standard screw	M - FOO 2" and	2 1/4 to	OF PIPE	Other :	UDINC sízes (s		T
NOTE: Total connections (r SCHEDULI Description Concrete Earth Wood Steel	EL-STOR	AGE FACILITIE Combined	375 total services ES capacity ons	in Schedule K. SCHEDULE I Description Cast Iron Welded steel Standard screw Cement-asbestos Plastic	M - FOO 2" and	2 1/4 to	OF PIPE	Other : 6"	UDINC sízes (s		T
NOTE: Total connections (r SCHEDULI Description Concrete Earth Wood Steel	EL-STOR	AGE FACILITIE Combined	375 total services ES capacity ons	in Schedule K. SCHEDULE I Description Cast Iron Welded steel Standard screw Cement-asbestos	M - FOO 2" and	2 1/4 to	OF PIPE	Other : 6"	UDINC sízes (s		T
NOTE: Total connections (r SCHEDULI Description Concrete Earth Wood Steel	EL-STOR	AGE FACILITIE Combined	375 total services ES capacity ons	in Schedule K. SCHEDULE I Description Cast Iron Welded steel Standard screw Cement-asbestos Plastic	M - FOO 2" and	2 1/4 to	OF PIPE	Other : 6"	UDINC sízes (s		T
NOTE: Total connections (r SCHEDULI Description Concrete Earth Wood Steel Other	EL-STOR No. 3	AGE FACILITIE Combined	375 n total services ES capacity ons 66,000	in Schedule K. SCHEDULE I Description Cast Iron Welded steel Standard screw Cement-asbestos Plastic Other (specify)	M - FOO 2" and	2 1/4 to	0F PIPE 4"	Other : 6" 28000	UDINC		28
NOTE: Total connections (r SCHEDULI Description Concrete Earth Wood Steel	EL-STOR	AGE FACILITIE Combined	375 total services ES capacity ons	in Schedule K. SCHEDULE I Description Cast Iron Welded steel Standard screw Cement-asbestos Plastic	M - FOO 2" and	2 1/4 to	0F PIPE 4"	Other : 6"	UDINC		28
NOTE: Total connections (r SCHEDULI Description Concrete Earth Wood Steel Other Total	E L - STOR No. 3 	AGE FACILITIE Combined in gall	375 n total services ES capacity ons 66,000 66,000	in Schedule K. SCHEDULE I Description Cast Iron Welded steel Standard screw Cement-asbestos Plastic Other (specify) Total DECLARATIC	M - FOO 2" and under	2 1/4 to 3 1/4	OF PIPE 4"	Other : 6" 28000 28000		specify)	PIP Tc 28
NOTE: Total connections (r SCHEDULI Description Concrete Earth Wood Steel Other Total	E L - STOR No. 3 	AGE FACILITIE Combined in gall	375 n total services ES capacity ons 66,000 66,000	in Schedule K. SCHEDULE I Description Cast Iron Welded steel Standard screw Cement-asbestos Plastic Other (specify) Total	M - FOO 2" and under	2 1/4 to 3 1/4	OF PIPE 4"	Other : 6" 28000 28000		specify)	28
NOTE: Total connections (r SCHEDULI Description Concrete Earth Wood Steel Other Total	E L - STOR No. 3 3 (BEFORE S d (officer, pa perjury do de responder business an	AGE FACILITIE Combined in gall SIGNING PLEA SIGNING PLEA entner or owner) eclare that this ht; that I have ca d affairs of the a	375 10tal services ES capacity ons 66,000 66,000 SE CHECK of <u>CYPR</u> report has barefully exa above-nam	in Schedule K. SCHEDULE I Description Cast Iron Welded steel Standard screw Cement-asbestos Plastic Other (specify) Total DECLARATIC TO SEE THAT ALL ESS RIDGE SEWEI been prepared by me mined the same, and ed respondent and t	M - FOO 2" and under 	2 1/4 to 3 1/4 ULES H	OF PIPE 4" AVE BEE	Other : 6" 28000 28000 EN CO	MPLET	rED)	28
NOTE: Total connections (r SCHEDULI Description Concrete Earth Wood Steel Other Total	E L - STOR No. 3 3 (BEFORE S d (officer, pa perjury do de responder business an	AGE FACILITIE Combined in gall SIGNING PLEA SIGNING PLEA entner or owner) eclare that this ht; that I have ca d affairs of the a	375 10tal services ES capacity ons 66,000 66,000 SE CHECK of <u>CYPR</u> report has barefully exa above-nam	in Schedule K. SCHEDULE I Description Cast Iron Welded steel Standard screw Cement-asbestos Plastic Other (specify) Total DECLARATIC TO SEE THAT ALL ESS RIDGE SEWE been prepared by me mined the same, and ed respondent and t ng DECEMBER 31,	M - FOO 2" and under 2" and under N SCHED R CO. e, or und d declare he opera 2008.	2 1/4 to 3 1/4 ULES H ULES H the sam tions of i	OF PIPE 4" AVE BEE	Other : 6" 28000 28000 EN CO	MPLET	rED)	28
NOTE: Total connections (r SCHEDULI Description Concrete Earth Wood Steel Other Total	E L - STOR No. 3 3 (BEFORE S d (officer, pa perjury do de responder business an	AGE FACILITIE Combined in gall SIGNING PLEA SIGNING PLEA entner or owner) eclare that this ht; that I have ca d affairs of the a	375 10tal services ES capacity ons 66,000 66,000 SE CHECK of <u>CYPR</u> report has barefully exa above-nam	in Schedule K. SCHEDULE I Description Cast Iron Welded steel Standard screw Cement-asbestos Plastic Other (specify) Total DECLARATIC TO SEE THAT ALL ESS RIDGE SEWEI been prepared by me mined the same, and ed respondent and t	M - FOO 2" and under 2" and under N SCHED R CO. e, or und d declare he opera 2008.	2 1/4 to 3 1/4 ULES H ULES H the sam tions of i	OF PIPE 4" AVE BEE	Other : 6" 28000 28000 EN CO	MPLET	rED)	28

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ATTACHMENT TO ANNUAL REPORT OF CYPRESS RIDGE SEWER OPERATIONS

PAGE 5, SCHEDULE B - SEWER PLANT IN SERVICE

RURAL WATER COMPANY WAS INCORPORATED IN 1982 AND HAS OPERATED A WATER UTILITY PLANT SINCE THAT TIME. IN JUNE, 2002, RURAL WATER COMPANY WAS GRANTED A CERTIFICATE OF PUBLIC CONVENIENCE AND NECESSITY TO PROVIDE SEWER SERVICE TO THE CYPRESS RIDGE SUBDIVISION IN SAN LUIS OBISPO COUNTY, AND AS A RESULT, TOOK OVER THE OPERATION OF THE CYPRESS RIDGE SEWER PLANT IN JANUARY, 2003.

RURAL WATER COMPANY OPERATED BOTH THE WATER UTILITY AND SEWER UTILITY PLANT UNTIL MAY, 2008, WHEN THE SEWER OPERATION WAS TRANSFERRED TO A NEW CORPORATION, CYPRESS RIDGE SEWER COMPANY. THE SHARES OF THE NEW CORPORATION ARE OWNED BY SAME SHAREHOLDER AS RURAL WATER COMPANY.

UNDER DECISION 02-06-005, THE SEWER COMPANY WAS AUTHORIZED TO ESTABLISH A MEMORANDUM ACCOUNT FOR OPERATING EXPENSES FOR ITS PUBLIC UTILITY SEWER SERVICE. THE MEMORANDUM ACCOUNT REMAINS IN EFFECT.

GENERAL INFORMATION - PAGE 1, QUESTION 4

CONTRACTS IN EFFECT DURING THE YEAR

NAME	NATURE OF PAYMENTS	AMOUNT	ACCOUNT CHARGED
ECO RESOURCES, INC.	CONTRACT MAINTENANCE	66,093	650
MULTI-TASK BUSINESS SYS.	BOOKKEEPING SERVICES	6,128	682
FRED H. SCHOTT & ASSOCIATES	ENGINEERING SERVICES	39,830	650
KENNEDY/JENKS CONSULTANTS	ENGINEERING SERVICES	22,880	650
SOUTHWEST WATER COMPANY	PLANT MAINTENANCE	60,893	650
RURAL SPECIAL DISTRICTS INSURANCE	INSURANCE	13,766	684
DAVID MONEY LAW FIRM	ORGANIZATION EXP	2,669	301
FRANK B & ASSOCIATES	CPUC CONSULTING	11,861	682

ATTACHMENT TO ANNUAL REPORT OF CYPRESS RIDGE SEWER OPERATIONS (continued)

SCHEDULE A - BALANCE SHEET DETAIL

THE AMOUNT ON SCHEDULE A, BALANCE SHEET, LINE 9, ACCOUNT 141 - ACCOUNTS RECEIVABLE INCLUDES CURRENT ACCOUNTS RECEIVABLE OF \$1,177 AS WELL THE REMAINING BALANCE OF COMMISSION APPROVED SURCHARGES FOR 2004, 2005 AND 2006. THE SURCHARGE RECEIVABLES INCLUDE INTEREST AT THE 90-DAY COMMERCIAL RATE CALCULATED MONTHLY.

ACCOUNTS RECEIVABLE	\$ 1,177
2004 SURCHARGE APPROVED 10/1/05 SURCHARGE COLLECTED IN 2005 SURCHARGE COLLECTED IN 2006 SURCHARGE COLLECTED IN 2007 SURCHARGE COLLECTED IN 2008 INTEREST ACCRUED ON BALANCE THROUGH 12/31/08 BALANCE 12/31/08	 75,867 (6,496) (26,700) (27,940) (21,231) 5,288 (1,212)
2005 SURCHARGE APPROVED 10/1/06 SURCHARGE COLLECTED IN 2006 SURCHARGE COLLECTED IN 2007 SURCHARGE COLLECTED IN 2008 INTEREST ACCRUED ON BALANCE THROUGH 12/31/08 BALANCE 12/31/08	 69,756 (5,713) (22,994) (23,391) 4,605 22,263
2006 SURCHARGE APPROVED 1/10/08 SURCHARGE COLLECTED IN 2008 INTEREST ACCRUED ON BALANCE THROUGH 12/31/08 BALANCE 12/31/08	 107,413 (33,389) 2,911 76,935
TOTAL ACCOUNTS RECEIVABLE	\$ 99,163

SCHEDULE A, BALANCE SHEET, LINE 3, ACCOUNT 215 - RETAINED EARNINGS RECONCILIATION:

BALANCE 12/31/07	\$	(372,576)
2008 NET LOSS	Ŷ	(343,942)
INTEREST ON SURCHARGE BALANCING ACCOUNT - 2004		100
INTEREST ON SURCHARGE BALANCING ACCOUNT - 2005		788
INTEREST ON SURCHARGE BALANCING ACCOUNT - 2006		2.911
BALANCE 12/31/08	\$	(712,719)

2/26/2009 12:28

RURAL WATER COMPANY SEWER OPERATIONS

Company: 259 Page: 1

Federal ID #: 95-3752939 Asset Summary - Book Basis Period Ended 12/31/08

<u>Num I</u>	.oc Property Description	<u>Acquired</u>	T Method	Life	Cost/Basis	179 Exp/AFD	Add SDA	Prior Depr.	Current Depr.	Ending Depr.
Group #	1									
1	I PUMPING EQUIPMEN	01/01/03	N SL	33	10,000.00	0.00	0.00	1,515.15	303.03	1,818.18
2	I TREATMENT PLANT	01/01/03	N SL	33	3,200,000.00	0.00	0.00	484,848.50	96,969.70	581,818.20
3	1 MAINS	01/01/03	N SL	33	1,500,000.00	0.00	0.00	227,272.75	45,454.55	272,727.30
4	1 EMERGENCY GENERA	01/01/03	N SL	33	40,000.00	0.00	0.00	6,060.60	1,212.12	7,272.72
5	1 OFFICE COMPUTER &	01/01/03	N SL	5	10,000.00	0.00	0.00	10,000.00	0.00	10,000.00
		Group # 1 Total			4,760,000.00	0.00	0.00	729,697.00	143,939,40	_873,636,40
Group #	2									
1	1 ORGANIZATION COST	05/31/08	N		2,669.00	0.00	0.00	0.00	0.00	0.00
		Group # 2 Total			2,669.00	0.00	0.00	0.00	0,00	0.00
Grand Total				4,762,669.00	0.00	0.00	729.697.00		<u>873,636.40</u>	