

Received _____
Examined _____

**CLASS B and C
WATER UTILITIES**

U# _____

**2003
ANNUAL REPORT
OF**

DEL ORO WATER COMPANY, INC.

FERNDALE DISTRICT

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

DRAWER 5172, CHICO, CALIFORNIA 95927

(OFFICIAL MAILING ADDRESS)

ZIP

**TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2003**

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2004
(FILE TWO COPIES IF THREE RECEIVED)

INSTRUCTIONS

1. One completed copy of this report (two copies if three received) must be filed **NOT LATER THAN MARCH 31**, following the year covered by the report, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION
WATER DIVISION
505 VAN NESS AVENUE, ROOM 3105
SAN FRANCISCO, CALIFORNIA 94102-3298**

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath, on the last page, must be signed by an officer, partner or owner.
4. The report must be prepared in ink or by the use of a typewriter. Computer generated report forms may be substituted.
5. The report must be filled in, and every question answered. **LEAVE NO SCHEDULE BLANK.** Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts refer to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report.
9. This report must cover a calendar year, from January 1 through December 31. Fiscal year reports will not be accepted.

INSTRUCTIONS

FOR PREPARATION OF

SELECTED FINANCIAL DATA SHEET

FOR CLASS A, B, C AND D, WATER UTILITIES

To prepare the attached data sheets, refer to the Balance Sheet, Income Statement and supporting detail schedules in the annual report for the required data.

Please follow the instruction below:

1. Common plant allocated to water should be indicated with water plant figures in Net Plant Investment.
2. The capitalization section for those reporting on both California Only and Total System Forms should be identical and completed with Total Company Data. Be sure that Advances for Construction include California water data only.
3. Complete the operation section with California water revenues and expenses, but if necessary, remove interdepartmental revenues and expenses.
4. All other utility and nonutility revenues and expenses are netted on Line No. 38.

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES
2002

NAME OF UTILITY DEL ORO WATER CO., INC. PHONE 530-894-1100
FERNDALE DISTRICT
PERSON RESPONSIBLE FOR THIS REPORT JANICE HANNA
(Prepared from Information in the 2002 Annual Report)

	1/1/2003	12/31/2003	Average
BALANCE SHEET DATA			
1 Intangible Plant	588	588	588
2 Land and Land Rights	12,355	12,355	12,355
3 Depreciable Plant	1,379,731	1,447,070	1,413,400
4 Gross Plant in Service	1,392,674	1,460,013	1,426,343
5 Less: Accumulated Depreciation	(482,284)	(554,536)	(518,410)
6 Net Water Plant in Service	910,390	905,477	907,934
7 Water Plant Held for Future Use			
8 Construction Work in Progress	0	0	0
9 Materials and Supplies	1,790	1,790	1,790
10 Less: Advances for Construction	(78,308)	(76,439)	(77,374)
11 Less: Contribution in Aid of Construction	(16,562)	(16,562)	(16,562)
12 Less: Accumulated Deferred Income and Investment Tax Credits			
13 Net Plant Investment	817,310	814,267	815,788
CAPITALIZATION			
14 Common Stock			
15 Proprietary Capital (Individual or Partnership)			
16 Paid-in Capital			
17 Retained Earnings	79,107	111,339	95,223
18 Common Stock and Equity (Lines 14 through 17)	79,107	111,339	95,223
19 Preferred Stock			
20 Long-Term Debt	867,436	827,201	847,319
21 Notes Payable	155,350	155,350	155,350
22 Total Capitalization (Lines 18 through 21)	1,101,893	1,093,891	1,097,892

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES
2002 ³

NAME OF UTILITY DEL ORO WATER CO., INC. PHONE 530-894-1100
FERNDALE DISTRICT

	Annual Amount
INCOME STATEMENT	
23 Unmetered Water Revenue	137,379
24 Fire Protection Revenue	_____
25 Irrigation Revenue	_____
26 Metered Water Revenue	269,729
27 Total Operating Revenue	407,108
28 <u>Operating Expenses</u>	225,465
29 Depreciation Expense (Composite Rate _____)	72,252
30 Amortization and Property Losses	_____
31 Property Taxes	14,583
32 Taxes Other Than Income Taxes	6,569
33 Total Operating Revenue Deduction Before Taxes	318,869
34 California Corp. Franchise Tax	_____
35 Federal Corporate Income Tax	_____
36 Total Operating Revenue Deduction After Taxes	318,869
37 Net Operating Income (Loss) - California Water Operations	88,238
38 Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	2,363
39 Income Available for Fixed Charges	_____
40 Interest Expense	(58,369)
41 Net Income (Loss) Before Dividends	32,232
42 Preferred Stock Dividends	_____
43 Net Income (Loss) Available for Common Stock	_____

OTHER DATA

44 Refunds of Advances for Construction	_____
45 Total Payroll Charged to Operating Expenses	120,453
46 Purchased Water	_____
47 Power	14,449

<u>Active Service Connections</u>	(Exc. Fire Protect.) _____	Jan. 1	Dec. 31	Annual Average
48 Metered Service Connections		728	738	733
49 Flat Rate Service Connections		3	3	3
50 Total Active Service Connections		731	741	736

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) loan outstanding during the 12 month reporting period. (Use one sheet for each loan.)

1. Current Fiscal Agent: N/A

Name: _____
Address: _____
Phone Number: _____
Date Hired: _____

2. Former Fiscal Agent:

Name: _____
Address: _____
Phone Number: _____
Date Hired: _____

3. Total surcharge collected from customers during the 12 month reporting period:

\$ _____

4. Summary of the trust bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Withdrawals made for loan payments	_____
Other withdrawals from this account	_____
Balance at end of year	_____

5. Account information:

Bank Name: _____
Account Number: _____
Date Opened: _____

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA (continued)**

6. Plant amounts included in Schedule A-1a, Account No. 101--Water Plant in Service which were funded using SDWBA funds: **N/A**

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT					
6	304	Structures					
7	307	Wells					
8	317	Other water source plant					
9	311	Pumping equipment					
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains					
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant					
20		Total water plant in service					

GENERAL INFORMATION

1 Name under which utility is doing business: Del Oro Water Company, Inc.
Ferndale District

2 Official mailing address:
Drawer 5172, Chico, California ZIP 95927

3 Name and title of person to whom correspondence should be addressed:
Janice Hanna, Director Corporate Accounting Telephone: 530-894-1100

4 Address where accounting records are maintained:
426 Broadway, Suite 301, Chico, California 95928

5 Service Area: (Refer to district reports if applicable.)
Ferndale, California

6 Service Manager (if located in or near Service Area): (Refer to district reports if applicable.)
 Name: Paul J. Matulich
 Address: Drawer 5172 Telephone: 530-894-1100
Chico, California 95927-5272

7 OWNERSHIP. Check and fill in appropriate line:
 Individual (name of owner) _____
 Partnership (name of partner) _____
 Partnership (name of partner) _____
 Partnership (name of partner) _____
 Corporation (corporate name) Del Oro Water Company, Inc.
 Organized under laws of (state) California

Principal Officers:

(Name)	Robert S. Fortino	(Title)	President
(Name)	Janice Hanna	(Title)	Secretary
(Name)		(Title)	
(Name)		(Title)	

8 Names of associated companies:

9 Names of corporations, firms or individuals whose property or portion of property have been acquired during the year, together with date of each acquisition:
 _____ Date: _____
 _____ Date: _____
 _____ Date: _____
 _____ Date: _____

10 Use the space below for supplementary information or explanations concerning this report:

**SCHEDULE A
COMPARATIVE BALANCE SHEETS
Assets and other Debits**

Line No.	Acct. No.	Title of Account (a)	Schedule Page No. (b)	Balance End-of-Year (c)	Balance Beginning of Year (d)
1		UTILITY PLANT			
2	101	Water plant in service	4	1,460,013	1,392,674
3	103	Water plant held for future use	5		
4	104	Water plant purchased or sold			
5	105	Water plant construction work in progress		0	0
6		Total utility plant		1,460,013	1,392,674
7	106	Accumulated depreciation of water plant	6	554,536	482,284
8	114	Water plant acquisition adjustments			
9		Total amortization and adjustments		554,536	482,284
10		Net utility plant		905,477	910,390
11		INVESTMENTS			
12	121	Non-utility property and other assets	5		
13	122	Accumulated depreciation of non-utility property	6		
14		Net non-utility property			
15	123	Investments in associated companies			
16	124	Other investments			
17		Total investments			
18		CURRENT AND ACCRUED ASSETS			
19	131	Cash		175,727	158,291
20	132	Special accounts			
21	141	Accounts receivable - customers		37,020	38,989
22	142	Receivables from associated companies		100,000	100,468
23	143	Accumulated provision for uncollectible accounts			
24	151	Materials and supplies		1,790	1,790
25	174	Other current assets	7	1,904	1,983
26		Total current and accrued assets		316,441	301,520
27	180	Deferred charges	8	15,952	21,255
28		Total assets and deferred charges		1,237,871	1,233,166

SCHEDULE A
COMPARATIVE BALANCE SHEETS
Liabilities and Other Credits

Line No.	Acct. No.	Title of Account (a)	Schedule Page No. (b)	Balance End-of-Year (c)	Balance Beginning of Year (d)
1		CORPORATE CAPITAL AND SURPLUS			
2	201	Common stock	9		
3	204	Preferred stock	9		
4	211	Other paid-in capital	9		
5	215	Retained earnings	10	111,339	79,107
6		Total corporate capital and retained earnings		111,339	79,107
7		PROPRIETARY CAPITAL			
8	218	Proprietary capital	10		
9	218.1	Proprietary drawings			
10		Total proprietary capital			
11		LONG TERM DEBT			
12	224	Long term debt	11	827,201	867,436
13	225	Advances from associated companies	12	155,350	155,350
14		CURRENT AND ACCRUED LIABILITIES			
15	231	Accounts payable		13,488	15,874
16	232	Short term notes payable			
17	233	Customer deposits		3,180	6,045
18	235	Payables to associated companies	12	23,042	3,372
19	236	Accrued taxes			
20	237	Accrued interest			
21	241	Other current liabilities	13	11,269	11,111
22		Total current and accrued liabilities		50,979	36,403
23		DEFERRED CREDITS			
24	252	Advances for construction	13	76,439	78,308
25	253	Other credits	8		
26	255	Accumulated deferred investment tax credits	13		
27	282	Accumulated deferred income taxes - ACRS depreciation	13		
28	283	Accumulated deferred income taxes - other	13		
29		Total deferred credits		76,439	78,308
30		CONTRIBUTIONS IN AID OF CONSTRUCTION			
31	271	Contributions in aid of construction	14	16,562	16,562
32	272	Accumulated amortization of contributions			
33		Net contributions in aid of construction			
34		Total liabilities and other credits		1,237,871	1,233,166

**SCHEDULE A-1
UTILITY PLANT**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plt Additions During year (c)	Plt Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1	101	Water plant in service	1,392,673	67,340			1,460,013
2	103	Water plant held for future use					
3	104	Water plant purchased or sold					
4	105	Construction work in progress - water plant	0		xxxxxxxxxxxx	0	0
5	114	Water plant acquisition adjustments			xxxxxxxxxxxx		
6		Total utility plant	1,392,673	67,340		0	1,460,013

* Debit or credit entries should be explained by footnotes or supplementary schedules

**SCHEDULE A-1a
Account No. 101 - Water Plant in Service**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plt Additions During year (c)	Plt Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant	588				588
3	303	Land	12,355				12,355
4		Total non-depreciable plant	12,943				12,943
5		DEPRECIABLE PLANT					
6	304	Structures	3,909				3,909
7	307	Wells	20,120				20,120
8	317	Other water source plant					
9	311	Pumping equipment	97,982	1,245			99,227
10	320	Water treatment plant	429,364	7,544			436,908
11	330	Reservoirs, tanks and sandpipes	74,012				74,012
12	331	Water mains	529,744	58,100			587,844
13	333	Services and meter installations	155,184				155,184
14	334	Meters	27,970	451			28,421
15	335	Hydrants	7,743				7,743
16	339	Other equipment	10,908				10,908
17	340	Office furniture and equipment	1,059				1,059
18	341	Transportation equipment	21,735				21,735
19		Total depreciabel plant	1,379,730	67,340			1,447,070
20		Total water plant in service	1,392,673	67,340			1,460,013

* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE A-1b
Account No. 103 - Water Plant Held for Future Use

Line No.	Description and Location of Property (a)	Date of Acquisition (b)	Approximate Date When Property will be placed in Service (c)	Balance End of Year (d)
1				
2	NONE			
3				
4				
5				
6				
7				
8				
9				
10	Total			

SCHEDULE A-2
Account No. 121 - Non-utility Property and Other Assets

Line No.	Name and Description of Property (a)	Book Value End of Year (b)
1		
2	NONE	
3		
4		
5		
6		
7		
8		
9		
10	Total	

SCHEDULE A-3
Account Nos. 108 and 122 - Depreciation and Amortization Reserves

Line No.	Item (a)	Account 106 Water Plant (b)	Account 106.1 SDWBA Loans (c)	Account 122 Non-utility Property (d)
1	Balance in reserves at beginning of year	482,238		
2	Add: Credits to reserves during year			
3	(a) Charged to Account No. 403 (Footnote 1)	74,813		
4	(b) Charged to Account No 272			
5	(c) Charged to clearing accounts			
6	(d) Salvage recovered			
7	(e) All other credits (Footnote 2)			
8	Total Credits	74,813		
9	Deduct: Debits to reserves during year			
10	(a) Book cost of property retired			
11	(b) Cost of removal			
12	(c) All other debits (Footnote 3)			
13	Total debits			
14	Balance in reserve at end of year	557,051		
15	(1) COMPOSITE DEPRECIATION RATE USED FOR STRAIGHT LINE REMAINING LIFE			%
16				
17	(2) EXPLANATION OF ALL OTHER CREDITS:			
18				
19				
20				
21				
22				
23	(3) EXPLANATION OF ALL OTHER DEBITS:			
24				
25				
26				
27				
28				
29	(4) METHOD USED TO COMPUTE INCOME TAX DEPRECIATION			
30	(a) Straight line	[]		
31	(b) Liberalized	[]		
32	(1) Sum of the years digits	[]		
33	(2) Double declining balance	[]		
34	(3) Other	[]		
35	(c) Both straight line and liberalized	[]		

2001

Account No. 108 - Analysis of Entries in Depreciation Reserve

Line No.	Acct No.	Depreciable Plant (a)	Balance Beginning of Year (b)	Credits to Reserve During Year Excl. Salvage (c)	Debits to Reserve During Year Excl. Cost of Removal (d)	Salvage and Cost of Removal Net (Dr.) or (Cr.) (e)	Balance End of Year (f)
1	304	Structures	1,170	195			1,365
2	307	Wells	6,288	1,006			7,294
3	317	Other water source plant	677				677
4	311	Pumping equipment	31,448	4,938			36,386
5	320	Water treatment plant	139,542	21,468			161,010
6	330	Reservoirs, tanks and sandpipes	24,056	3,701			27,757
7	331	Water mains	146,123	26,610			172,733
8	333	Services and meter installations	86,633	10,302			96,935
9	334	Meters	9,107	1,807			10,914
10	335	Hydrants	1,290	232			1,522
11	339	Other equipment	10,678	624			11,302
12	340	Office furniture and equipment	1,013	47			1,060
13	341	Transportation equipment	24,213	3,883			28,096
14		Total	482,238	74,813			557,051

SCHEDULE A-4

Account No. 174 - Other Current Assets

Line No.	Item (a)	Amount (b)
1		
2	Prepaid Insurance	1,904
3		
4		
5		
6		
7		
8		
9		
10		

SCHEDULE A-5
Accounts Nos. 180 and 253 - Unamortized debt discount and expense and unamortized premium on debt

- 1 Report under separate subheadings for Unamortized Debt Discount and Expense and Unamortized Premium on Debt, particulars of discount and expense or premium applicable to each class and series of long-term debt.
- 2 Show premium amounts in red or by enclosure in parentheses.
- 3 In column (b) show the principal amount of bonds or other long-term debt originally issued.
- 4 In column (c) show the discount and expense or premium with respect to the amount of bonds or other long-term debt originally issued.
- 5 Furnish particulars regarding the treatment of unauthorized debt discount and expense or premium, redemption premiums, and redemption expenses associated with issues redeemed during the year.
- 6 Set out separately and identify undisposed amounts applicable to issues which were redeemed in prior years.
- also, date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Designation of long-term debt (a)	Principal amount of securities to which discount and expense, or premium minus expense, relates (b)	Total discount and expense or net premium (c)	AMORTIZATION PERIOD		Balance beginning of year (f)	Debits during year (g)	Credits during year (h)	Balance end of year (i)
				From -- (d)	To -- (e)				
1	Other Rate Cosis					2492	7905	3466	6931
2	Loan Fees					16178		1854	14324
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28									

SCHEDULE A-6
Account Nos. 201 and 204 - Capital Stock

Line No.	Class of Stock (a)	Date of Issue (b)	Number of Shares Authorized by Articles of Incorporation (c)	Par or Stated Value (d)	Number of Shares Outstanding (e)	Amount Outstanding End of Year (f)	Dividends Declared During Year	
							Rate (g)	Amount (h)
1								
2	NONE							
3								
4								
5								
6							Total	

SCHEDULE A-7
Record of Stockholders at End of Year

Line No.	COMMON STOCK	Number of Shares (b)	PREFERRED STOCK	Number of Shares (d)
	Name (a)		Name (c)	
1				
2	NONE			
3				
4				
5				
6				
7	Total number of shares		Total number of shares	

SCHEDULE A-8
Account No. 211 - Other Paid in Capital (Corporations only)

Line No.	Type of Paid in Capital (a)	Balance End of Year (b)
1		
2	NONE	
3		
4	Total	

SCHEDULE A-9
Account No. 215 - Retained Earnings
(Corporations Only)

Line No	Item (a)	Amount (b)
1	Balance beginning of year	79,107
2	CREDITS	
3	Net income	32,232
4	Prior period adjustments	
5	Other credits (detail)	
6		
7		
8	DEBITS	
9	Net losses	
10	Prior period adjustments	
11	Dividend appropriations - preferred stock	
12	Dividend appropriations - common stock	
13	Other debits (detail)	
14	Total debits	
15	Balance end of year	111,339

SCHEDULE A-10
Account No. 218 - Proprietary Capital
(Sole Proprietor or Partnership)

Line No.	N/A Item (a)	Amount (b)
1	Balance beginning of year	
2	CREDITS	
3	Net income	
4	Additional investments during year	
5	Other credits (detail)	
6	Total credits	
7	DEBITS	
8	Net losses	
9	Withdrawals during year	
10	Other debits (detail)	
11	Total debits	
12	Balance end of year	

SCHEDULE A-11
Account No. 224 - Long Term Debt

Line No.	Class (a)	Name of Issue (b)	Date of Issue (c)	Date of Maturity (d)	Principal Amount Authorized (e)	Outstanding Per Balance Sheet (f)	Rate of Interest (g)	Interest Accrued During Year (h)	Sinking Fund (i)	Interest Paid During Year (j)
1	Mid Valley Bank		Sep-96	Oct-06	560,000	452,004	6.0			25,311
2	Arcata Econ. Dev		May-97	May-17	455,593	375,197	7.37			28,289
3	Butte Comm Bank		Dec-98	Jan-03	8,935	0	9.5			16
4										
5										
6						827,201				53,616

SCHEDULE A-12
Account No. 225 - Advances from Associated Companies

Line No.	Nature of Obligation (a)	Amount of Obligation (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1	Del Oro Water Co., Inc.	155,350	6.00%		0
2					
3					
4	Totals				

Schedule A-13
Account No. 235 - Payables to Associated Companies

Line No.	Nature of Obligation (a)	Balance End of Year (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1	Del Oro Water/Allocation Expense	23,042			0
2	Del Oro Water/Deferred Tax	0			
3					
4	Totals	23,042			

SCHEDULE A-14
Account No. 241 - Other Current Liabilities

Line No.	Description (a)	Balance End of Year (b)
1	CIAC Taxes Payable	5,573
2	Surcharge Payable	5,696
3		
4		
5	Totals	11,269

SCHEDULE A-15
Account No. 252 - Advances for Construction

Line No.	(a)	(b)	Amount (c)
1	Balance beginning of year	xxxxxxxxxxxxxxxx	78,308
2	Additions during year	xxxxxxxxxxxxxxxx	
3	Subtotal - Beginning balance plus additions during year	xxxxxxxxxxxxxxxx	78,308
4	Charges during year:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
5	Refunds	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
6	Percentage of revenue basis	1,869	xxxxxxxxxxxxxxxx
7	Proportionate cost basis		xxxxxxxxxxxxxxxx
8	Present worth basis		xxxxxxxxxxxxxxxx
9	Total refunds	1,869	xxxxxxxxxxxxxxxx
10	Transfers to Acct. 271, Contributions in aid of Construction	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
11	Due to expiration of contracts		xxxxxxxxxxxxxxxx
12	Due to present worth discount		xxxxxxxxxxxxxxxx
13	Total transfers to Acct. 271		xxxxxxxxxxxxxxxx
14	Securities Exchanged for Contracts (Enter detail below)		xxxxxxxxxxxxxxxx
15	Subtotal - charges during year		
16	Balance end of year	xxxxxxxxxxxxxxxx	76,439

SCHEDULE A-16
Account Nos. 255, 282, and 283 - Deferred Taxes

Line No.	Item (a)	Account 255 Investment Tax Credit (b)	Account 282 Income Tax - ACRS Depreciation (c)	Account 283 - Other (d)
1				
2				
3				
4				
5	Totals			0

SCHEDULE A-17

Account No. 271 - Contributions in Aid of Construction

Instructions for Preparation of Schedule of Contributions in Aid of Construction

- 1 The credit balance in the account other than that portion of the balance relating to nondepreciable property (column d), to property retired prior to January 1, 1955 (column e), shall be written off through charges to this account and credits to Account No. 106, Accumulated depreciation of water plant, over a period equal to the estimated service life of the property involved. Upon retirement of depreciable property for which a depreciation reserve has been created through charges to this account, the cost thereof shall be credited to the appropriate plant account and concurrently charged to Account No. 106. If the property is retired prior to the service life originally estimated, the balance in this account with respect to the retired property shall be transferred to the depreciation reserve account.

- 2 That portion of the balance applicable to nondepreciable property shall remain unchanged until the property is sold or otherwise retired. Upon retirement, the cost of such nondepreciable property acquired by donation or through use of donated funds shall be credited to the appropriate plant account and charged to this account to clear the credit balance carried herein.

- 3 That portion of the balance representing donations on property retired prior to January 1, 1955 (column e), and the amount of depreciation accrued to January 1, 1955, on property in service (column f), shall not be transferred from this account or otherwise disposed of without first receiving written authorization from the Commission.

Line No.	Item (a)	Total All Columns (b)	Subject to Amortization		Not Subject to Amortization	
			Property in Service After Dec. 31, 1954		Property Retired Before Jan. 1, 1955 ²	Depreciation Accrued Through Dec. 31, 1954 on Property in Services at Dec. 31, 1954 ³
			Depreciable (c)	Non-Depreciable ¹ (d)		
1	Balance beginning of year	17,618	17,618			
2	Add: Credits to account during year					
3	Contributions received during year					
4	Other credits*					
5	Total credits					
6	Deduct: Debits to Account during year					
7	Depreciation charges for year					
8	Nondepreciable donated property retired					
9	Other debits*					
10	Total debits					
11	Balance end of year	17,618	17,618			

* Indicate nature of these items and show the accounts affected by the contra entries

**SCHEDULE B
INCOME STATEMENT**

Line No.	Acct. No.	Account (a)	Schedule Page No. (b)	Amount (c)
1		UTILITY OPERATING INCOME		
2	400	Operating revenues	16	407,108
3		OPERATING REVENUE DEDUCTIONS		
4	401	Operating expenses	17	225,465
5	403	Depreciation expense		72,252
6	407	SDWBA loan amortization expense		
7	408	Taxes other than income taxes		21,152
8	409	State corporate income tax expense	18	
9	410	Federal corporate income tax expense	18	
10		Total operating revenue deductions		318,869
11		Total utility operating income		88,238
12		OTHER INCOME AND DEDUCTIONS		
13	421	Non-utility income	19	2,363
14	426	Miscellaneous non-utility expense	19	
15	427	Interest expense	19	(58,369)
16		Total other income and deductions		(56,006)
17		Net income		32,232

SCHEDULE B-1
Account No. 400 - Operating Revenues

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceeding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
1		WATER SERVICE REVENUES			
2	460	Unmetered water revenue			
3		460.1 Single - family residential	133,893	131,018	2,875
4		460.2 Commercial and multi-residential			
5		460.3 Large water users			
6		460.5 Safe Drinking Water Bond Surcharge			
7		460.9 Other unmetered revenue			
8		Sub-total	133,893	131,018	2,875
9	462	Fire protection revenue			
10		462.1 Public fire protection			
11		462.2 Private fire protection			
12		Sub-total			
13	465	Irrigation revenue	661	1,303	(642)
14	470	Metered water revenue			
15		470.1 Single-family residential	209,535	204,873	4,662
16		470.2 Commercial and multi-residential	25,930	26,730	(800)
17		470.3 Large water users	33,603	35,990	(2,387)
18		470.5 Safe Drinking Water Bond Surcharge			
19		470.9 Other metered revenue			0
20		Sub-total	269,068	267,593	1,475
21		Total water service revenues	403,622	399,914	3,708
22	480	Other water revenue	3,486	3,123	363
23		Total operating revenues	407,108	403,037	4,071

SCHEDULE B-2
Account No. 401 - Operating Expenses

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
1		PLANT OPERATION AND MAINTENANCE EXPENSES			
2		VOLUME RELATED EXPENSES			
3	610	Purchased water	0	0	0
4	615	Power	14,449	13,417	1,032
5	616	Other volume related expenses	6,304	4,573	1,731
6		Total volume related expenses	20,754	17,990	2,764
7		NON-VOLUME RELATED EXPENSES			
8	630	Employee labor	86,708	85,956	751
9	640	Materials	6,896	4,997	1,899
10	650	Contract work	1,702	2,893	(1,191)
11	660	Transportation expenses	13,854	21,724	(7,870)
12	664	Other plant maintenance expenses	500	500	0
13		Total non-volume related expenses	109,660	116,070	(6,410)
14		Total plant operation and maintenance exp.	130,414	134,060	(3,646)
15		ADMINISTRATIVE AND GENERAL EXPENSES			
16	670	Office salaries	22,374	20,668	1,706
17	671	Management salaries	11,371	11,426	(55)
18	674	Employee pensions and benefits	8,869	9,647	(779)
19	676	Uncollectible accounts expense	570	2,404	(1,834)
20	678	Office services and rentals	11,192	9,071	2,121
21	681	Office supplies and expenses	19,026	19,485	(460)
22	682	Professional services	1,080	2,579	(1,499)
23	684	Insurance	15,843	12,003	3,841
24	688	Regulatory commission expense	3,465	3,466	(1)
25	689	General expenses	1,262	2,473	(1,211)
26		Total administrative and general expenses	95,051	93,223	1,829
27	800	Expenses capitalized			0
28		Net administrative and general expense			
29		Total operating expenses	225,465	227,283	(1,818)

SCHEDULE B-3

Account No. 408, 409, 410 - Taxes Charged During the Year

Line No.	Type of Tax (a)	Total Taxes Charged During Year (b)	Distribution of Taxes Charged	
			Water (c)	Nonutility (d)
1	Taxes on real and personal property	14,583		
2	State corporate franchise tax			
3	State unemployment insurance tax	336		
4	Other state and local taxes			
5	Federal unemployment insurance tax	112		
6	Federal insurance contributions act	6,120		
7	Other federal taxes			
8	Federal income taxes			
9				
10				
11	Totals	21,151		

SCHEDULE B-4

Reconciliation of Reported Net Income for Federal Income Taxes

- 1 Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.
- 2 If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, inter-company amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
- 3 Show taxable year if other than calendar year from _____ to _____.

Line No.	Particulars (a)	Amount (b)
1	Net income for the year per Schedule B, page 4	
2	Reconciling amounts (list first additional income and unallowable deductions,	
3	followed by additional deductions and non-taxable income):	
4		
5		
6	NOT PREPARED AT THIS TIME	
7		
8		
9		
10	Federal tax net income	
11	Computation of tax:	
12		
13		
14		
15		
16		
17		

SCHEDULE B-5
Account No. 421 and 426 - Income from Nonutility Operations

Line No.	Description (a)	Revenues Acct. 421 (b)	Expenses Acct. 426 (c)
1	Interest Income	0	
2	Gain/Assets	0	
3	Loan Fee Amortization		4,753
4			
5	Total	0	4,753

SCHEDULE B-6
Account No. 427 - Interest Expense

Line No.	Description (a)	Amount (b)
1	Mid Valley Bank & Arcada Development	53,616
2		
3		
4		
5		
6		
7		
8		
9		
10	Total	53,616

SCHEDULE C-1
Compensation of Individual Proprietor, Partners and Employees Included in Expenses

Line No.	Acct. No.	Account (a)	Number at End of Year (b)	Salaries Charged to Expense (c)	Salaries Charged to Plant Accounts (d)	Total Salaries and Wages Paid (e)
1	630	Employee Labor		86,708		86,708
2	670	Office salaries		22,374		22,374
3	671	Management salaries		11,371		11,371
4						
5						
6		Total		120,453		120,453

**SCHEDULE C-2
Loans to Directors, Officers, or Shareholders**

Line No.	Name (a)	Title (b)	Amount (c)	Interest Rate (d)	Maturity Date (e)	Security Given (f)	Date of Shareholder Authorization (g)	Other Information (h)
1								
2	NONE							
3								
4								
5								
6								
7	Total							

**SCHEDULE C-3
Engineering and Management Fees and Expenses, Etc., During Year**

Line No.	Give the required particulars of all contracts or other agreements in effect in the course of the year between the respondent and any corporation, association, partnership, or person covering supervision and/or management of any department of the respondent's affairs, such as accounting, engineering, financing, construction or operation, and show the payments under such agreements and also the payments for advice and services to a corporation or corporations which directly or indirectly control respondent through stock ownership.	
	NONE	
1	1. Did the respondent have a contract or other agreement with any organization or person covering supervision	
2	and/or management of its own affairs during the year? Answer: (Yes or No)	
3	(If the answer is in the affirmative, make appropriate replies to the following questions)*	
4	2. Name of each organization or person that was a party to such a contract or agreement.	
5		
6	3. Date of original contract or agreement.	
7	4. Date of each supplement or agreement.	
8	5. Amount of compensation paid during the year for supervision or management \$	
9	6. To whom paid	
10	7. Nature of payment (salary, traveling expenses, etc.).	
11	8. Amounts paid for each class of service.	
12		
13	9. Basis for determination of such amounts	
14		
15	10. Distribution of payments:	Amount
16	(a) Charged to operating expenses	\$
17	(b) Charged to capital amounts	\$
18	(c) Charged to other account	\$
19	Total	\$
20	11. Distribution of charges to operating expenses by primary accounts	
21	Number and Title of Account	Amount
22		\$
23		\$
24		\$
25	Total	\$
26	12. What relationship, if any, exists between respondent and supervisory and/or managing concerns?	
27		
* File with this report a copy of every contract, agreement, supplement or amendment mentioned above unless a copy of the instrument in due form has been furnished, in which case a definite reference to the report of the respondent relative to which it was furnished will suffice.		

**SCHEDULE D-1
Sources of Supply and Water Developed**

STREAMS					FLOW IN (Unit) 2			Annual Quantities Diverted(Unit) 2	Remarks
Line No.	Diverted Into *	From Stream or Creek (Name)	Location of Diversion Point	Priority Right	Diversions				
				Claim	Capacity	Max.	Min.		
1	NONE								
2									
3									
4									
5									
WELLS						Pumping Capacity (Unit) 2	Annual Quantities Pumped 1,000(Unit) 2	Remarks	
Line No.	At Plant (Name or Number)	Location	Number	Dimensions	1 Depth to Water				
6	Van Ness	Van Ness	1	12'x175'	25'		23,715		
7									
8									
9									
10									
TUNNELS AND SPRINGS				FLOW IN (Unit) 2		Annual Quantities Pumped 1,000(Unit) 2	Remarks		
Line No.	Designation	Location	Number	Maximum	Minimum				
11	Highline	SE Femdale	6	100	25	16,538			
12	Lowline	SE Femdale	9	200	51	35,906			
13									
14									
15									
Purchased Water for Resale									
16	Purchased from								
17	Annual Quantities purchased	NONE		(Unit chosen) 1					
18									
19									
* State ditch pipeline reservoir, etc.. with name, if any. 1 Average depth to water surface below ground surface 2 The quantity unit in established use for experiencing water stored and used in large amounts is the acre foot, which equals 43,560 cubic feet; in domestic use the thousand gallon or the hundred cubic feet. The rate of flow or discharge in larger amounts is expressed in cubic feet per second. In gallons per minute, in gallons per day, or in the miner's inch. Please be careful to state the unit used.									

**SCHEDULE D-2
Description of Storage Facilities**

Line No	Type	Number	Combined Capacity (Gallons or Acre Feet)	Remarks
1	A. Collecting reservoirs			
2	Concrete		33,400	
3	Earth			
4	Wood			
5	B. Distribution reservoirs			
6	Concrete			
7	Earth		1,330,000	
8	Wood			
9	C. Tanks			
10	Wood			
11	Metal			
12	Concrete			
13	Totals		1,363,400	

SCHEDULE D-3
Description of Transmission and Distribution Facilities

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES

Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____

Line No.		0 to 5	6 to 10	11 to 20	21 to 30	31 to 40	41 to 50	51 to 75	76 to 100
1	Ditch								
2	Flume								
3	Lined conduit								
4									
5	Totals								

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES - Concluded

Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____

Line No.		101 to 200	201 to 300	301 to 400	401 to 500	501 to 750	751 to 1000	Over 1000	Total All Lengths
6	Ditch								
7	Flume								
8	Lines conduit								
9									
10	Totals								

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING

Line No.		1	1 1/2	2	2 1/2	3	4	5	6	8
11	Cast Iron					292			702	2,004
12	Cast iron (cement lined)									
13	Concrete								60	201
14	Copper									
15	Riveted steel									
16	Standard screw									
17	Screw or welded casing									
18	Cement - asbestos						7,540		21,246	13,263
19	Welded steel		583				57			50
20	Galv Iron	1,181	24				4,352	109	1,275	
21	Plastic	281		1,361			2,244		3,953	1,545
22	Totals	1,462	607	1,361		292	14,193	109	27,236	17,063

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING - Concluded

Line No.		10	12	14	16	18	20	Other Sizes (Specify Sizes)		Total All Sizes
								1.25		
23	Cast Iron	130								3,128
24	Cast iron (cement lined)									
25	Concrete									261
26	Copper									
27	Riveted steel									
28	Standard screw									
29	Screw or welded casing									
30	Cement - asbestos									42,049
31	Welded steel							383		1,073
32	Galv Iron							207		7,148
33	Plastic	780	64							10,234
34	Totals	910	64					590		63,893

**SCHEDULE D-4
Number of Active Service Connections**

Classification	Metered - Dec 31		Flat Rate - Dec 31	
	Prior	Current	Prior	Current
	Year	Year	Year	Year
Single family residential	636	648		
Commercial and Multi-residential	71	69		
Large water users	6	6		
Public authorities	15	15		
Irrigation				
Other (specify)				
Subtotal	728	738		
Private fire connections			3	3
Public fire hydrants				
Total	728	738	3	3

**SCHEDULE D-5
Number of Meters and Services on
Pipe Systems at End of Year**

Size	Meters	Services
5/8 x 3/4 - in	715	xxxxxxxxxxxx
3/4 - in	5	734
1 - in	11	13
1.5 - in	1	2
2 - in	4	3
6 - in	1	1
8 - in	1	1
- in		
Other		
Total	738	754

**SCHEDULE D-6
Meter Testing Data**

A. Number of Meters Tested During Year as Prescribed In Section VI of General Order No. 103:	
1. New, after being received . . .	_____
2. Used, before repair	_____
3. Used, after repair	_____
4. Found fast, requiring billing adjustment	_____
B. Number of Meters in Service Since Last Test	
1. Ten years or less	490
2. More than 10, but less than 15 years	135
3. More than 15 years	129

**SCHEDULE D-7
Water delivered to Metered Customers by Months and Years in 1,000 (Unit Chosen)¹ - Gallons**

Classification of Service	During Current Year							Subtotal
	January	February	March	April	May	June	July	
Single-family residential	2,930	2,632	3,090	2,766	2,780	4,161	4,919	23,278
Commercial and Multi-residential	394	326	410	361	361	450	590	2,892
Large water users	7	7	9	7	6	10	12	58
Public authorities	633	511	558	473	467	527	516	3,685
Irrigation								
Other (specify)								
Total	3,964	3,476	4,067	3,607	3,614	5,148	6,037	29,913
Classification of Service	During Current Year							Total Prior Year
	August	September	October	November	December	Subtotal	Total	
Single-family residential	5,061	4,621	3,671	3,062	3,060	19,475	42,753	41,817
Commercial and Multi-residential	628	543	426	366	413	2,376	5,268	5,431
Large water users	14	15	24	13	10	76	134	262
Public authorities	1,038	801	488	390	425	3,142	6,827	7,312
Irrigation								
Other (specify)								
Total	6,741	5,980	4,609	3,831	3,908	25,069	54,982	54,822

¹ Quantity units to be in hundreds of cubic feet, thousands of gallons, acre-feet, or miles inch-days.

Total acres irrigated _____

Total population served _____

INDEX

	PAGE	WORK SHEET		PAGE	WORK SHEET
Advances from associated companies -----	12	A-12	Organization and control -----	1	GenInfo
Advances for construction -----	13	A-15	Other assets -----	7	A-4
Assets -----	2	Assets	Other income -----	15	B
Balance sheet -----	2-3	Liabilities	Other paid in capital -----	9	A-8
Capital stock -----	9	A-6	Payables to associated companies -----	12	A-13
Contributions in aid of construction -----	14	A-17	Population served -----	23	D-4
Depreciation and amortization reserves -----	6	A-3	Proprietary capital -----	10	A-10
Declaration -----	24	D-9	Purchased water for resale -----	21	D-1
Deferred taxes -----	13	A-16	Retained earnings -----	10	A-9
Dividends appropriations -----	10	A-9	Service connections -----	23	D-4
Employees and their compensation -----	19	C-1	Sources of supply and water developed --	21	D-1
Engineering and management fees -----	20	C-3	Status with Board of Health -----	24	D-8
Income statement -----	15	Income	Stockholders -----	9	A-7
Liabilities -----	3	Liabilities	Storage facilities -----	21	D-2
Loans to officers, directors, or shareholders --	20	C-2	Taxes -----	18	B-3
Long term debt -----	11	A-11	Transmission and distribution facilities --	22	D-3
Management compensation -----	17	B-2	Unamortized debt discount and expense -	8	A-5
Meters and services -----	23	D-5	Unamortized premium on debt -----	8	A-5
Non-utility property -----	5	A-2	Utility plant -----	4	A-1
Officers -----	1	GenInfo	Water delivered to metered customers ---	23	D-7
Operating expenses -----	17	B-2	Water plant in service -----	4	A-1a
Operating revenues -----	16	B-1	Water plant held for future use -----	5	A-1b