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Received _____
Examined _____

CLASS D
WATER UTILITIES

U# _____

2000
ANNUAL REPORT
OF

DEL ORO WATER COMPANY, INC.

JOHNSON PARK DISTRICT

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

DRAWER 5172, CHICO, CALIFORNIA 95927-5172

(OFFICIAL MAILING ADDRESS)

ZIP

TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2000

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2001
(FILE TWO COPIES IF THREE RECEIVED)

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) loan outstanding during the 12 month reporting period. (Use one sheet for each loan.)

1. Current Fiscal Agent: **NOT APPLICABLE**

Name: _____
Address: _____
Phone Number: _____
Date Hired: _____

2. Former Fiscal Agent:

Name: _____
Address: _____
Phone Number: _____
Date Hired: _____

3. Total surcharge collected from customers during the 12 month reporting period:

\$ _____

4. Summary of the trust bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Withdrawals made for loan payments	_____
Other withdrawals from this account	_____
Balance at end of year	_____

5. Account information:

Bank Name: _____
Account Number: _____
Date Opened: _____

6. Plant amounts included in Schedule A-1a, Account No. 101--Water Plant in Service which were funded using SDWBA funds: N/A

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT					
6	304	Structures					
7	307	Wells					
8	317	Other water source plant					
9	311	Pumping equipment					
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains					
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant					
20		Total water plant in service					

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES
1999

NAME OF UTILITY Del Oro Water Company, Inc. PHONE 530-894-1100
Johnson Park District
PERSON RESPONSIBLE FOR THIS REPORT Janice Hanna
(Prepared from Information in the 2000 Annual Report)

	01/01/00	12/31/00	Average
BALANCE SHEET DATA			
1 Intangible Plant	155	155	155
2 Land and Land Rights	57,509	57,509	57,509
3 Depreciable Plant	78,645	78,893	78,769
4 Gross Plant in Service	136,309	136,557	136,433
5 Less: Accumulated Depreciation	(11,774)	(18,361)	(3,294)
6 Net Water Plant in Service	124,535	118,196	133,139
7 Water Plant Held for Future Use			
8 Construction Work in Progress			
9 Materials and Supplies			
10 Less: Advances for Construction			
11 Less: Contribution in Aid of Construction	(18,187)	(18,187)	(18,187)
12 Less: Accumulated Deferred Income and Investment Tax Credits	()	()	()
13 Net Plant Investment	106,348	100,009	114,952
CAPITALIZATION			
14 Common Stock			
15 Proprietary Capital (Individual or Partnership)			
16 Paid-in Capital			
17 Retained Earnings	6,375	15,502	10,939
18 Common Stock and Equity (Lines 14 through 17)	(260)	6,116	10,939
19 Preferred Stock			
20 Long-Term Debt	55,226	51,513	53,370
21 Notes Payable			
22 Total Capitalization (Lines 18 through 21)	54,966	57,629	64,308

(Revised 02/01)

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES
1999

NAME OF UTILITY Del Oro Water Company, Inc. PHONE 530-894-1100
Johnson Park District

		Annual Amount
INCOME STATEMENT		
23	Unmetered Water Revenue	1,534
24	Fire Protection Revenue	_____
25	Irrigation Revenue	_____
26	Metered Water Revenue	79,408
27	Total Operating Revenue	80,942
28	<u>Operating Expenses</u>	54,099
29	Depreciation Expense (Composite Rate _____)	6,132
30	Amortization and Property Losses	_____
31	Property Taxes	1,138
32	Taxes Other Than Income Taxes	819
33	Total Operating Revenue Deduction Before Taxes	62,188
34	California Corp. Franchise Tax	_____
35	Federal Corporate Income Tax	_____
36	Total Operating Revenue Deduction After Taxes	62,188
37	Net Operating Income (Loss) - California Water Operations	18,754
38	Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	758
39	Income Available for Fixed Charges	_____
40	Interest Expense	(4,010)
41	Net Income (Loss) Before Dividends	15,502
42	Preferred Stock Dividends	_____
43	Net Income (Loss) Available for Common Stock	_____
OTHER DATA		
44	Refunds of Advances for Construction	_____
45	Total Payroll Charged to Operating Expenses	22,835
46	Purchased Water	_____
47	Power	14,176

				Annual Average
	<u>Active Service Connections</u> (Exc. Fire Protect.) _____	Jan. 1	Dec. 31	
48	Metered Service Connections	319	321	320
49	Flat Rate Service Connections	_____	_____	_____
50	Total Active Service Connections	319	321	320

CLASS D WATER UTILITIES

(HAVING LESS THAN 500 SERVICE CONNECTIONS)

DEL ORO WATER COMPANY - JOHNSON PARK DISTRICT

(Name under which corporation, partnership or individual is doing business)

Drawer 5172, Chico, California 95927-5172

(Official mailing address)

Johnson Park, Shasta County

(Service area-town and county)

GENERAL INFORMATION

RETURN ORIGINAL
TO COMMISSION
NO PHOTOCOPIES

- 1 If a corporation show:
 - (A) Date of organization _____ incorporated in the State of _____
 - (B) Names, titles and addresses of principal officers:

- 2 If unincorporated give the name and address of owner or of each partner:

- 3 Name and telephone number of: Robert S. Fortino 530-894-1100
 - (A) One person listed above to receive correspondence:
 - (B) Person responsible for operations and services:

- 4 Were any contracts or agreements in effect with any organization or person covering service, supervision and/or management of your business affairs during the year? (Yes or No)
If so, what was the nature and the amount of each payment made under the agreement, to whom were payments made, and to what account was each payment charged?

- 5 State the names of associated companies or persons which, directly or indirectly, or through one or more intermediaries, control, or are controlled by, or are under common control with respondent:

PUBLIC HEALTH STATUS

- 6 Has state or local health department inspection been made during the year?
- 7 Are routine laboratory tests of water being made?
- 8 Has state health department water supply permit been obtained? (Indicate date)
- 9 If no permit has been obtained, state whether application has been made and when.
- 10 Show expiration date if state permit is temporary.

Yes	No	Latest Date
	X	3/27/97
X		12/1/2000
X		2/1981

SPECIAL INSTRUCTIONS

- 1 Beginning of year balances must agree with end of year balances shown in report for previous year.
Attach a supplementary statement to explain any differences.
- 2 Attach a supplementary statement to explain adjustments in Schedule B - Water Plant in Service.
- 3 Complete all schedules, using the words "None" or "Not applicable" if appropriate.
- 4 Report must be prepared legibly in ink or by typewriter.

SCHEDULE A - BALANCE SHEET (DECEMBER 31, 2000)

Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities	Balance
1	101	Water plant in service	136,557	201	Common Stock (Corporations only)	
2	103	Water plant held for future use		211	Other paid-in capital (Corporations only)	
3	104	Water plant purchased or sold		215	Retained earnings	21,618
4	105	Water plant construction work in progress		218	Proprietary capital	
5	108	Accumulated depreciation of water plant	(18,361)	224	Long term debt	51,513
6	114	Water plant acquisition adjustments			Current Liabilities	66,755
7	124	Other investments		252	Advances for construction	
8	131	Cash	20,736	253	Other deferred credits	
9	141	Accounts receivable - customers	14,857	255	Accumulated deferred investment tax cr.	
10	142	Receivables from associated companies		282	Accumulated deferred income taxes - Acrs	
11	151	Materials and supplies			depreciation	
12	174	Other current assets	-382	283	Accumulated deferred income taxes-other	
13	180	Deferred charges	3,303	271	Contributions in aid of construction	16,823
14				272	Accumulated amortization of contributions	
15		Total Assets	156,710		Total Equity and Liabilities	156,710

SCHEDULE B - WATER PLANT IN SERVICE

Line	Acct	Title of Account	Balance Beg of Year	Plt Additions During year	Plt Retirements During year	Other Debits or (Credits)	Balance End of year
16	301	Intangible plant	155				155
17	303	Land	57,509				57,509
18	304	Structures	2,986				2,986
19	307	Wells	3,225				3,225
20	317	Other water source plant					
21	311	Pumping equipment	18,625				18,625
22	320	Water treatment plant	1,362				1,362
23	330	Reservoirs tanks and sandpipes	5,769				5,769
24	331	Water mains	25,610				25,610
25	333	Services and meter installations	6,235				6,235
26	334	Meters	5,589	245			5,834
27	335	Hydrants	1,398				1,398
28	339	Other equipment	3,947				3,947
29	340	Office furniture and equipment	3,774				3,774
30	341	Transportation equipment	125				125
31		Total water plant in service	136,309	245			136,554

* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT

Line	Item	Account 106 Water Plant	Account 106.1 SDWBA Loans	
32	Balance in reserves at beginning of year	11,774		A. Method used to compute depreciation
33	Add: Credits to reserves during year			expense (Acct. 403) and rate.
34	(a) Charged to Account No. 403	6,587		
35	(b) Charged to Account No. 272			
36	(c) Charged to clearing accounts			B. Amount of depreciation expense claimed
37	(d) Salvage recovered			or to be claimed on utility property in
38	(e) All other credits			your federal income tax return for the year
39	Total credits			covered by this report \$
40	Deduct: Debits to reserves during year			
41	(a) Book cost of property retired			
42	(b) Cost of removal			C. State method used to compute tax
43	(c) All other debits			depreciation.
44	Total debits			
45	Balance in reserve at end of year	18,361		
46	(1) Explanation of all other credits			
47	(2) Explanation of all other debits			

SCHEDULE D - CAPITAL STOCK OUTSTANDING (DECEMBER 31, 2000)

Line	1	Common - (Shares , \$ par)		List persons owning more than 5% of outstanding stock
	2	Preferred - (Shares , \$ par)		and number of shares owned by each:
	3	Dividends - Common Rate - \$		
	4	- Preferred Rate - \$		

SCHEDULE E - LONG TERM DEBT

	Class	Date of Issue	Date of Maturity	Principal Amount Authorize	Outstanding Per Balance Sheet	Rate of Interest	Interest Accrued During Year	Interest Paid During Year
5	William & Carol Fry	3/31/98	3/31/08	30,819	24,832	8%		2,092
6	William & Carol Fry	3/31/98	3/31/13	30,000	26,681	7%		1,918
7								
8	Totals				51,513			4,010

SCHEDULE F - INCOME STATEMENT

9	Operating revenues	xxxxxxxxxx
10	460 Unmetered water revenue	1,534
11	462 Fire protection revenue	
12	465 Irrigation revenue	
13	470 Metered water revenue	79,408
14	480 Other water revenue	
15	Total Operating Revenue	80,942
16	Operating revenue deductions	xxxxxxxxxx
17	Operating expenses	xxxxxxxxxx
18	610 Purchased water	
19	615 Power	14,175
20	618 Other volume related expenses	0
21	630 Employee labor	10,548
22	640 Materials	1,518
23	650 Contract work	450
24	660 Transportation expenses	49
25	664 Other plant maintenance expense	568
26	670 Office salaries	8,580
27	671 Management salaries	3,707
28	674 Employee pensions and benefits	631
29	676 Uncollectible accounts expense	636
30	678 Office services and rentals	4,058
31	681 Office supplies and expense	6,370
32	682 Professional services	703
33	684 Insurance	1,310
34	688 Regulatory commission expense	0
35	689 General expenses	796
36	Total Operating Expenses	54,099
37	403 Depreciation expense	6,132
38	407 SDWBA loan amortization expense	
39	408 Taxes other than income taxes	1,957
40	409 State corporate income tax expense	
41	410 Federal corporate income tax expense	
42	Total Operating Revenue Deduction	62,189
43	Utility Operating Income	18,753
44	421 Non-utility income	758
45	426 Miscellaneous non-utility expense	
46	427 Interest expense	(4,010)
47	Net Income	15,502

SCHEDULE G - SOURCES OF SUPPLY AND WATER DEVELOPED WELLS

Location	No.	Diam. Inch	Depth to water feet	Pumping capacity (g.p.m.)	Annual quantities pumped
21670 S. Cottonwood	1	8"	204		28,996
21670 S. Cottonwood	2	8"	170		22,251

OTHER

Streams or springs location of diversion point	Flow in		(Unit) Diversions		Annual quantities diverted (Unit)
	Priority right	Claim	Capacity	Max	
NONE					
Purchased water (unit)					
Supplier:					Annual quantity

SCHEDULE H - OPTIONAL WATER DELIVERED TO METERED CUSTOMERS

(If figures are available) (specify unit)

Classification of service	Max. mo. Mo. of	Min. mo. Mo. of	Total for year
Residential & business	August	March	45,308,313
Industrial	December	January	1,129,240
Public authorities	August	January	933,003
Irrigation			
Other (specify)			
Total			47,370,556

SCHEDULE I - EMPLOYEES AND THEIR COMPENSATION

Line	Acct	Account	Number at end of year	Salaries Charge to Expense	Salaries Charged to Plant Accounts	Total Salaries and Wages Paid
48	630	Employee Labor		10,548		10,548
49	670	Office salaries		8,580		8,580
50	671	Management salaries		3,707		3,707
51		Total		22,835		22,835

SCHEDULE J - ADVANCES FOR CONSTRUCTION

Balance beginning of year	NONE
Additions during year	
Subtotal - Beginning balance plus additions during year	
Refunds	
Transfers to Acct. 271 - Contributions in Aid of Construction	
Balance end of year	

SCHEDULE K - TOTAL METERS AND SERVICES (active and inactive)

Size	Meters	Services
3/4 x 3/4-in	316	316
3/4-in	6	6
1-in	5	5
-in	4	4
-in		
Total	331	331

SCHEDULE L - METER-TESTING DATA

Number of meters tested during year	
1 Used, before repair	
2 Used, after repair	NONE
3 Fast, requiring refund	
Numbers of meters in service requiring test per General Order No. 103	

SCHEDULE M - SERVICE CONNECTIONS AT END OF YEAR

Classification	Active			Inactive			Total connections	
	Metered	Flat	Total	Metered	Flat	Total	Metered	Flat
Residences	316							
Industrial								
Other (specify) Fire Dept.	2							
School	1							
Subtotal	319			18		18	337	
Fire protection (Hydrants)	12						12	
Total	331			18		18	349	

NOTE: Total connections (metered plus flat) should agree with total services in Schedule K.

SCHEDULE N - STORAGE FACILITIES

SCHEDULE O - FOOTAGES OF PIPE (EXCLUDING SERVICE PIPES)

Description	No.	Combined capacity in gallons	Description	2" and under				8" Other sizes(specify)	Totals
				2 1/4 to 3 1/4	4"	6"	8"		
Concrete			Cast Iron						
Earth			Welded steel			6,600	45	6,645	
Wood			Standard screw	26,150	75			26,225	
Steel	3	96,200	Cement-asbestos						
Other			Plastic		700	1,500	2,920	5,120	
			Other (specify)			1,420		1,420	
Total	3	96,200	Total	26,150	775	9,520	2,965	39,410	

DECLARATION

(BEFORE SIGNING PLEASE CHECK TO SEE THAT ALL SCHEDULES HAVE BEEN COMPLETED)

I, the undersigned (officer, partner or owner) of **Del Oro Water Company - Johnson Park District**, under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the period

From and including January 1, 2000, to and including December 31, 2000.

Janice Hanna
 Signed
 Janice Hanna
 Title
 Director of Corporate Accounting
 Date
 March 16, 2001