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CLASS B and C
WATER UTILITIES

U# _____

2001
ANNUAL REPORT
OF

DEL ORO WATER COMPANY, INC.

PARADISE PINES DISTRICT

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

DRAWER 5172, CHICO, CALIFORNIA 95927

(OFFICIAL MAILING ADDRESS)

ZIP

TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2001

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2002

(FILE TWO COPIES IF THREE RECEIVED)

INSTRUCTIONS

1. One completed copy of this report (two copies if three received) must be filed NOT LATER THAN MARCH 31, following the year covered by the report, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION
WATER DIVISION
505 VAN NESS AVENUE, ROOM 3105
SAN FRANCISCO, CALIFORNIA 94102-3298**

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath, on the last page, must be signed by an officer, partner or owner.
4. The report must be prepared in ink or by the use of a typewriter. Computer generated report forms may be substituted.
5. The report must be filled in, and every question answered. LEAVE NO SCHEDULE BLANK. Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts refer to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report.
9. This report must cover a calendar year, from January 1 through December 31. Fiscal year reports will not be accepted.

INSTRUCTIONS

FOR PREPARATION OF

SELECTED FINANCIAL DATA SHEET

FOR CLASS A, B, C AND D, WATER UTILITIES

To prepare the attached data sheets, refer to the Balance Sheet, Income Statement and supporting detail schedules in the annual report for the required data.

Please follow the instruction below:

1. Common plant allocated to water should be indicated with water plant figures in Net Plant Investment.
2. The capitalization section for those reporting on both California Only and Total System Forms should be identical and completed with Total Company Data. Be sure that Advances for Construction include California water data only.
3. Complete the operation section with California water revenues and expenses, but if necessary, remove interdepartmental revenues and expenses.
4. All other utility and nonutility revenues and expenses are netted on Line No. 38.

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES
2001

NAME OF UTILITY DEL ORO WATER CO., INC. PHONE 530-894-1100
PARADISE PINES DISTRICT
PERSON RESPONSIBLE FOR THIS REPORT JANICE HANNA
(Prepared from Information in the 2001 Annual Report)

	1/1/01	12/31/01	Average
BALANCE SHEET DATA			
1 Intangible Plant	5,485	5,485	5,485
2 Land and Land Rights	100,874	100,874	100,874
3 Depreciable Plant	4,413,485	5,169,052	4,791,268
4 Gross Plant in Service	4,519,844	5,275,412	4,897,628
5 Less: Accumulated Depreciation	(3,181,936)	(3,347,638)	(3,264,787)
6 Net Water Plant in Service	1,337,908	1,927,773	1,632,840
7 Water Plant Held for Future Use			
8 Construction Work in Progress	21,647	59,582	40,615
9 Materials and Supplies	7,157	7,157	7,157
10 Less: Advances for Construction	(86,100)	(79,033)	(82,567)
11 Less: Contribution in Aid of Construction	(477,386)	(427,436)	(452,411)
12 Less: Accumulated Deferred Income and Investment Tax Credits			
13 Net Plant Investment	<u>803,226</u>	<u>1,488,043</u>	<u>1,145,635</u>
CAPITALIZATION			
14 Common Stock	21,820	21,820	21,820
15 Proprietary Capital (Individual or Partnership)			
16 Paid-in Capital	432,224	432,224	432,224
17 Retained Earnings	64,986	99,544	82,265
18 Common Stock and Equity (Lines 14 through 17)	519,030	553,588	536,309
19 Preferred Stock			
20 Long-Term Debt	1,141,458	1,782,961	1,462,209
21 Notes Payable			
22 Total Capitalization (Lines 18 through 21)	<u>1,660,488</u>	<u>2,336,549</u>	<u>1,998,518</u>

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES
2001

NAME OF UTILITY DEL ORO WATER CO., INC. PHONE 530-894-1100
PARADISE PINES DISTRICT

	Annual Amount
INCOME STATEMENT	
23 Unmetered Water Revenue	594,640
24 Fire Protection Revenue	
25 Irrigation Revenue	39,290
26 Metered Water Revenue	612,842
27 Total Operating Revenue	1,246,772
28 <u>Operating Expenses</u>	977,592
29 Depreciation Expense (Composite Rate _____)	121,056
30 Amortization and Property Losses	
31 Property Taxes	9,503
32 Taxes Other Than Income Taxes	36,629
33 Total Operating Revenue Deduction Before Taxes	1,144,780
34 California Corp. Franchise Tax	800
35 Federal Corporate Income Tax	(12,033)
36 Total Operating Revenue Deduction After Taxes	1,133,547
37 Net Operating Income (Loss) - California Water Operations	113,225
38 Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	11,499
39 Income Available for Fixed Charges	
40 Interest Expense	(90,166)
41 Net Income (Loss) Before Dividends	34,558
42 Preferred Stock Dividends	
43 Net Income (Loss) Available for Common Stock	
OTHER DATA	
44 Refunds of Advances for Construction	7,067
45 Total Payroll Charged to Operating Expenses	318,492
46 Purchased Water	80,639
47 Power	233,855

<u>Active Service Connections</u>	(Exc. Fire Protect.) _____	Jan. 1	Dec. 31	Annual Average
48 Metered Service Connections		4483	4485	4484
49 Flat Rate Service Connections				
50 Total Active Service Connections		4483	4485	4484

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) loan outstanding during the 12 month reporting period. (Use one sheet for each loan.)

1. Current Fiscal Agent: N/A

Name: _____
Address: _____
Phone Number: _____
Date Hired: _____

2. Former Fiscal Agent:

Name: _____
Address: _____
Phone Number: _____
Date Hired: _____

3. Total surcharge collected from customers during the 12 month reporting period:

\$ _____

4. Summary of the trust bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Withdrawals made for loan payments	_____
Other withdrawals from this account	_____
Balance at end of year	_____

5. Account information:

Bank Name: _____
Account Number: _____
Date Opened: _____

CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA (continued)

6. Plant amounts included in Schedule A-1a, Account No. 101--Water Plant in Service which were funded using SDWBA funds: N/A

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT					
6	304	Structures					
7	307	Wells					
8	317	Other water source plant					
9	311	Pumping equipment					
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains					
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant					
20		Total water plant in service					

GENERAL INFORMATION

1 Name under which utility is doing business: Del Oro Water Company, Inc.
Paradise Pines District

2 Official mailing address:
Drawer 5172, Chico, California ZIP 95927

3 Name and title of person to whom correspondence should be addressed:
Janice Hanna, Director Corporate Accounting Telephone 530-894-1100

4 Address where accounting records are maintained:
426 Broadway, Suite 301, Chico, California 95928

5 Service Area: (Refer to district reports if applicable.)
Lime Saddle District - Paradise, California

6 Service Manager (if located in or near Service Area): (Refer to district reports if applicable.)
 Name: Paul J. Matulich
 Address: Drawer 5172 Telephone 530-894-1100
Chico, California 95927-5272

7 OWNERSHIP. Check and fill in appropriate line:

<input type="checkbox"/>	Individual (name of owner) _____
<input type="checkbox"/>	Partnership (name of partner) _____
<input type="checkbox"/>	Partnership (name of partner) _____
<input type="checkbox"/>	Partnership (name of partner) _____
<input checked="" type="checkbox"/>	Corporation (corporate name) <u>Del Oro Water Company, Inc.</u>

Organized under laws of (state) California

Principal Officers:

(Name) <u>Robert S. Fortino</u>	(Title) <u>President</u>
(Name) <u>Janice Hanna</u>	(Title) <u>Secretary</u>
(Name) _____	(Title) _____
(Name) _____	(Title) _____

8 Names of associated companies:

9 Names of corporations, firms or individuals whose property or portion of property have been acquired during the year, together with date of each acquisition:

_____	Date:
_____	Date:
_____	Date:
_____	Date:

10 Use the space below for supplementary information or explanations concerning this report:

SCHEDULE A
COMPARATIVE BALANCE SHEETS
Liabilities and Other Credits

Line No.	Acct. No.	Title of Account (a)	Schedule Page No. (b)	Balance End-of-Year (c)	Balance Beginning of Year (d)
1		CORPORATE CAPITAL AND SURPLUS			
2	201	Common stock	9	21,820	21,820
3	204	Preferred stock	9		
4	211	Other paid-in capital	9	432,224	432,224
5	215	Retained earnings	10	99,544	64,986
6		Total corporate capital and retained earnings		553,588	519,030
7		PROPRIETARY CAPITAL			
8	218	Proprietary capital	10		
9	218.1	Proprietary drawings			
10		Total proprietary capital			
11		LONG TERM DEBT			
12	224	Long term debt	11	1,843,401	1,141,458
13	225	Advances from associated companies	12	602,417	402,417
14		CURRENT AND ACCRUED LIABILITIES			
15	231	Accounts payable		64,384	113,991
16	232	Short term notes payable			
17	233	Customer deposits		36,528	35,464
18	235	Payables to associated companies	12	5,815	0
19	236	Accrued taxes		1,789	1,625
20	237	Accrued interest		9,732	7,674
21	241	Other current liabilities	13	22,001	19,801
22		Total current and accrued liabilities		140,249	178,554
23		DEFERRED CREDITS			
24	252	Advances for construction	13	79,033	86,100
25	253	Other credits	8		
26	255	Accumulated deferred investment tax credits	13		
27	282	Accumulated deferred income taxes - ACRS depreciation	13		
28	283	Accumulated deferred income taxes - other	13		
29		Total deferred credits		79,033	86,100
30		CONTRIBUTIONS IN AID OF CONSTRUCTION			
31	271	Contributions in aid of construction	14	1,754,238	1,754,238
32		Accumulated amortization of contributions		(1,326,801)	(1,276,851)
33		Net contributions in aid of construction		427,436	477,386
34		Total liabilities and other credits		3,646,124	2,804,945

**SCHEDULE A-1
UTILITY PLANT**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plt Additions During year (c)	Plt Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1	101	Water plant in service	4,519,844	649,208			5,169,052
2	103	Water plant held for future use					
3	104	Water plant purchased or sold					
4	105	Construction work in progress - water plant	21,647	37,935	xxxxxxxxxxxxx		59,582
5	114	Water plant acquisition adjustments	0		xxxxxxxxxxxxx		
6		Total utility plant	1,122,028	687,143			5,228,634

* Debit or credit entries should be explained by footnotes or supplementary schedules

**SCHEDULE A-1a
Account No. 101 - Water Plant in Service**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plt Additions During year (c)	Plt Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant	5,485				5,485
3	303	Land	100,874				100,874
4		Total non-depreciable plant	106,359				106,359
5		DEPRECIABLE PLANT					
6	304	Structures	218,765				218,765
7	307	Wells	310,474	644,942			955,415
8	317	Other water source plant					0
9	311	Pumping equipment	408,560	752			409,312
10	320	Water treatment plant					0
11	330	Reservoirs, tanks and sandpipes	465,513				465,513
12	331	Water mains	2,078,601				2,078,601
13	333	Services and meter installations	295,015				295,015
14	334	Meters	278,625	3,713			282,338
15	335	Hydrants	122,628				122,628
16	339	Other equipment	190,774				190,774
17	340	Office furniture and equipment	21,179	5,106			26,284
18	341	Transportation equipment	23,350	(5,304)			18,046
19		Total depreciable plant	4,413,484	649,208			5,062,692
20		Total water plant in service	4,519,844	649,208			5,169,052

* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE A-1b
Account No. 103 - Water Plant Held for Future Use

Line No.	Description and Location of Property (a)	Date of Acquisition (b)	Approximate Date When Property will be placed in Service (c)	Balance End of Year (d)
1				
2	NONE			
3				
4				
5				
6				
7				
8				
9				
10	Total			

SCHEDULE A-2
Account No. 121 - Non-utility Property and Other Assets

Line No.	Name and Description of Property (a)	Book Value End of Year (b)
1		
2	NONE	
3		
4		
5		
6		
7		
8		
9		
10	Total	

SCHEDULE A-3

Account Nos. 108 and 122 - Depreciation and Amortization Reserves

Line No.	Item (a)	Account 106 Water Plant (b)	Account 106.1 SDWBA Loans (c)	Account 122 Non-utility Property (d)
1	Balance in reserves at beginning of year	3,181,936		
2	Add: Credits to reserves during year			
3	(a) Charged to Account No. 403 (Footnote 1)	115,752		
4	(b) Charged to Account No 272	49,950		
5	(c) Charged to clearing accounts			
6	(d) Salvage recovered			
7	(e) All other credits (Footnote 2)			
8	Total Credits	165,702		
9	Deduct: Debits to reserves during year			
10	(a) Book cost of property retired			
11	(b) Cost of removal			
12	(c) All other debits (Footnote 3)			
13	Total debits			
14	Balance in reserve at end of year	3,347,638		
15	(1) COMPOSITE DEPRECIATION RATE USED FOR STRAIGHT LINE REMAINING LIFE			%
16				
17	(2) EXPLANATION OF ALL OTHER CREDITS:			
18				
19				
20				
21				
22				
23	(3) EXPLANATION OF ALL OTHER DEBITS:			
24				
25				
26				
27				
28				
29	(4) METHOD USED TO COMPUTE INCOME TAX DEPRECIATION			
30	(a) Straight line	[]		
31	(b) Liberalized	[]		
32	(1) Sum of the years digits	[]		
33	(2) Double declining balance	[]		
34	(3) Other	[]		
35	(c) Both straight line and liberalized	[]		

2001

Account No. 108 - Analysis of Entries in Depreciation Reserve

Line No.	Acct No.	Depreciable Plant (a)	Balance Beginning of Year (b)	Credits to Reserve During Year Excl. Salvage (c)	Debits to Reserve During Year Excl. Cost of Removal (d)	Salvage and Cost of Removal Net (Dr.) or (Cr.) (e)	Balance End of Year (f)
1	304	Structures	203,881	11,522			215,403
2	307	Wells	189,295	7,227			196,522
3	317	Other water source plant					0
4	311	Pumping equipment	224,703	22,487			247,190
5	320	Water treatment plant					0
6	330	Reservoirs, tanks and sandpipes	232,425	20,487			252,912
7	331	Water mains	1,493,020	33,523			1,526,543
8	333	Services and meter installations	424,621	9,986			434,607
9	334	Meters					0
10	335	Hydrants	88,664	625			89,289
11	339	Other equipment	181,726	8,692			190,418
12	340	Office furniture and equipment	17,268	696			17,964
13	341	Transportation equipment	19,568	495			20,063
14		Total	3,075,171	115,740			3,190,911

SCHEDULE A-4

Account No. 174 - Other Current Assets

Line No.	Item (a)	Amount (b)
1	Pre Paid Personal Prop Tax	752
2	Prepaid Insurance	7,554
3	Prepaid Franchise Tax	1,327
4		
5		
6		
7		
8		
9		
10		

SCHEDULE A-5

Accounts Nos. 180 and 253 - Unamortized debt discount and expense and unamortized premium on debt

- 1 Report under separate subheadings for Unamortized Debt Discount and Expense and Unamortized Premium on Debt, particulars of discount and expense or premium applicable to each class and series of long-term debt. Show premium amounts in red or by enclosure in parentheses.
- 2 In column (b) show the principal amount of bonds or other long-term debt originally issued.
- 3 In column (c) show the discount and expense or premium with respect to the amount of bonds or other long-term debt originally issued.
- 4 In column (d) show the discount and expense or redemption premiums, and redemption expenses associated with issues redeemed during the year.
- 5 Furnish particulars regarding the treatment of unauthorized debt discount and expense or premium, redemption premiums, and redemption expenses associated with issues redeemed during the year.
- 6 Set out separately and identify undisposed amounts applicable to issues which were redeemed in prior years.

Line No.	Designation of long-term debt (a)	Principal amount of securities to which discount and expense, or premium minus expense, relates (b)	Total discount and expense or net premium (c)	AMORTIZATION PERIOD		Balance beginning of year (f)	Debits during year (g)	Credits during year (h)	Balance end of year (i)
				From -- (d)	To -- (e)				
1	Def Interest/O'Farrell					7,674	2058		9,732
2	Income Tax					12,611			12,611
3	Def Comp Inc					22,001	2200		24,201
4	Other/Rate Case					5,695	16228	9402	12,521
5	Test Well Surcharge					0	31232		31,232
6	Purchased Water Surcharge					0	23492		23,492
7									
8									
9									
10									
11									
12									
13									
14									
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23									
24									
25									
26									
27									
28									

SCHEDULE A-6
Account Nos. 201 and 204 - Capital Stock

Line No.	Class of Stock (a)	Date of Issue (b)	Number of Shares Authorized by Articles of Incorporation (c)	Par or Stated Value (d)	Number of Shares Outstanding (e)	Amount Outstanding End of Year (f)	Dividends Declared During Year	
							Rate (g)	Amount (h)
1	Common	1965	25,000	10	2,182	21,820		NONE
2								
3								
4								
5								
6							Total	

SCHEDULE A-7
Record of Stockholders at End of Year

Line No.	COMMON STOCK	Number of Shares (b)	PREFERRED STOCK	Number of Shares (d)
	Name (a)		Name (c)	
1	Fortino Enterprises	2,182		
2				
3				
4				
5				
6				
7	Total number of shares		Total number of shares	

SCHEDULE A-8
Account No. 211 - Other Paid in Capital (Corporations only)

Line No.	Type of Paid in Capital (a)	Balance End of Year (b)
1	Capital Surplus derived from 22% Reserve	432,224
2	and charged to advances for construction	
3		
4	Total	432,224

SCHEDULE A-9
Account No. 215 - Retained Earnings
(Corporations Only)

Line No	Item (a)	Amount (b)
1	Balance beginning of year	309,730
2	CREDITS	
3	Net income	34,558
4	Prior period adjustments	
5	Other credits (detail)	
6		34,558
7		
8	DEBITS	
9	Net losses	
10	Prior period adjustments	
11	Dividend appropriations - preferred stock	
12	Dividend appropriations - common stock	244,744
13	Other debits (detail)	
14	Total debits	
15	Balance end of year	99,544

SCHEDULE A-10
Account No. 218 - Proprietary Capital
(Sole Proprietor or Partnership)

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	
2	CREDITS	
3	Net income	
4	Additional investments during year	
5	Other credits (detail) NONE	
6	Total credits	
7	DEBITS	
8	Net losses	
9	Withdrawals during year	
10	Other debits (detail)	
11	Total debits	
12	Balance end of year	

SCHEDULE A-11

Account No. 224 - Long Term Debt

Line No.	Class (a)	Name of Issue (b)	Date of Issue (c)	Date of Maturity (d)	Principal Amount Authorized (e)	Outstanding Per Balance Sheet (f)	Rate of Interest (g)	Interest Accrued During Year (h)	Sinking Fund (i)	Interest Paid During Year (j)
1	The CIT Group		Apr-97	May-02	62,312	12,465	15.0			2,091
2	Butte Comm Bank		Oct-93	Jan-02	194,350	54,492	8.25			6,433
3	Wells Fargo		Mar-87	Mar-02	176,000	2,243	7			1,166
4	Cavenham, Inc		Apr-89		185,000	177,350	0			
5	Butte Comm Bank		Oct-92	Oct-02	510,150	442,000	9			47,296
6	Cashman		Dec-00	Aug-02	38,000	38,000	8.5			3,730
7	Safor Corp		Sep-93	Sep-93	250,000	90,000	6			
8	Selby		Nov-01	Nov-06	350,000	348,453	11			7,410
9	The CIT Group		Sep-01	Aug-03	619,287	603,985	8.78			19,957
10	Butte Comm Bank		Apr-00	May-04	12,049	7,916	10			1,218
11	Bank of West		Mar-96	Jan-03	60,616	6058	10			865
12					2,457,764	1,782,961				90,166

SCHEDULE A-12
Account No. 225 - Advances from Associated Companies

Line No.	Nature of Obligation (a)	Amount of Obligation (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1	Donner Lake Water Co.	602,417			
2					
3					
4	Totals				

Schedule A-13
Account No. 235 - Payables to Associated Companies

Line No.	Nature of Obligation (a)	Balance End of Year (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1	Johnson Park	5,815			
2	Fortino Enterprises	36,736			
3					
4	Totals				

SCHEDULE A-14
Account No. 241 - Other Current Liabilities

Line No.	Description (a)	Balance End of Year (b)
1	Deferred Compensation Liability	22,001
2		
3		
4		
5	Totals	22,001

SCHEDULE A-15
Account No. 252 - Advances for Construction

Line No.	(a)	(b)	Amount (c)
1	Balance beginning of year	XXXXXXXXXXXXXXXXXX	86,100
2	Additions during year	XXXXXXXXXXXXXXXXXX	
3	Subtotal - Beginning balance plus additions during year.	XXXXXXXXXXXXXXXXXX	86,100
4	Charges during year:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
5	Refunds	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
6	Percentage of revenue basis	7,067	XXXXXXXXXXXXXXXXXX
7	Proportionate cost basis		XXXXXXXXXXXXXXXXXX
8	Present worth basis		XXXXXXXXXXXXXXXXXX
9	Total refunds	7,067	XXXXXXXXXXXXXXXXXX
10	Transfers to Acct. 271, Contributions in aid of Construction	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
11	Due to expiration of contracts		XXXXXXXXXXXXXXXXXX
12	Due to present worth discount		XXXXXXXXXXXXXXXXXX
13	Total transfers to Acct. 271		XXXXXXXXXXXXXXXXXX
14	Securities Exchanged for Contracts (Enter detail below)		XXXXXXXXXXXXXXXXXX
15	Subtotal - charges during year		
16	Balance end of year	XXXXXXXXXXXXXXXXXX	79,033

SCHEDULE A-16
Account Nos. 255, 282, and 283 - Deferred Taxes

Line No.	Item (a)	Account 255 Investment Tax Credit (b)	Account 282 Income Tax - ACRS Depreciation (c)	Account 283 - Other (d)
1				
2				
3				
4				
5	Totals			0

SCHEDULE A-17

Account No. 271 - Contributions in Aid of Construction
Instructions for Preparation of Schedule of Contributions in Aid of Construction

- 1 The credit balance in the account other than that portion of the balance relating to nondepreciable property (column d), to property retired prior to January 1, 1955 (column e), shall be written off through charges to this account and credits to Account No. 106, Accumulated depreciation of water plant, over a period equal to the estimated service life of the property involved. Upon retirement of depreciable property for which a depreciation reserve has been created through charges to this account, the cost thereof shall be credited to the appropriate plant account and concurrently charged to Account No. 106. If the property is retired prior to the service life originally estimated, the balance in this account with respect to the retired property shall be transferred to the depreciation reserve account.

- 2 That portion of the balance applicable to nondepreciable property shall remain unchanged until the property is sold or otherwise retired. Upon retirement, the cost of such nondepreciable property acquired by donation or through use of donated funds shall be credited to the appropriate plant account and charged to this account to clear the credit balance carried herein.

- 3 That portion of the balance representing donations on property retired prior to January 1, 1955 (column e), and the amount of depreciation accrued to January 1, 1955, on property in service (column f), shall not be transferred from this account or otherwise disposed of without first receiving written authorization from the Commission.

Line No.	Item (a)	Total All Columns (b)	Subject to Amortization		Not Subject to Amortization	
			Property in Service After Dec. 31, 1954		Property Retired Before Jan. 1, 1955 (e)	Depreciation Accrued Through Dec. 31, 1954 on Property in Services at Dec. 31, 1954 (f)
			Depreciable (c)	Non-Depreciable (d)		
1	Balance beginning of year	477,386	477,386			
2	Add: Credits to account during year					
3	Contributions received during year					
4	Other credits*					
5	Total credits					
6	Deduct: Debits to Account during year					
7	Depreciation charges for year	49,950	49,950			
8	Nondepreciable donated property retired					
9	Other debits*					
10	Total debits					
11	Balance end of year	427,436	427,436			

* Indicate nature of these items and show the accounts affected by the contra entries

SCHEDULE B-1
Account No. 400 - Operating Revenues

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceeding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
1		WATER SERVICE REVENUES			
2	460	Unmetered water revenue			
3	460.1	Single - family residential	552,037	552,401	(363)
4	460.2	Commercial and multi-residential			
5	460.3	Large water users			
6	460.5	Safe Drinking Water Bond Surcharge			
7	460.9	Other unmetered revenue			
8		Sub-total	552,037	552,401	(363)
9	462	Fire protection revenue			
10	462.1	Public fire protection			
11	462.2	Private fire protection			
12		Sub-total			
13	465	Irrigation revenue	39,290	37,391	1,899
14	470	Metered water revenue			
15	470.1	Single-family residential	487,236	425,549	61,687
16	470.2	Commercial and multi-residential	12,132	10,648	1,483
17	470.3	Large water users	10,413	10,286	126
18	470.5	Safe Drinking Water Bond Surcharge			
19	470.9	Other metered revenue	103,061	123,477	(20,416)
20		Sub-total	612,842	569,961	42,881
21		Total water service revenues	1,204,170	1,159,753	44,416
22	480	Other water revenue	42,602	30,345	12,257
23		Total operating revenues	1,246,772	1,190,098	56,673

SCHEDULE B-2
Account No. 401 - Operating Expenses

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceeding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
1		PLANT OPERATION AND MAINTENANCE EXPENSES			
2		VOLUME RELATED EXPENSES			
3	610	Purchased water	80,639	119,883	(39,244)
4	615	Power	233,855	128,589	105,266
5	616	Other volume related expenses	864	854	11
6		Total volume related expenses	315,358	249,326	66,032
7		NON-VOLUME RELATED EXPENSES			
8	630	Employee labor	128,434	118,544	9,889
9	640	Materials	22,447	18,888	3,559
10	650	Contract work	17,225	14,823	2,402
11	660	Transportation expenses	34,886	33,278	1,608
12	664	Other plant maintenance expenses	30	(456)	486
13		Total non-volume related expenses	203,022	185,078	17,944
14		Total plant operation and maintenance exp.	518,380	434,404	83,976
15		ADMINISTRATIVE AND GENERAL EXPENSES			
16	670	Office salaries	122,905	120,991	1,914
17	671	Management salaries	67,154	52,279	14,875
18	674	Employee pensions and benefits	28,775	23,083	5,692
19	676	Uncollectible accounts expense	3,423	7,013	(3,590)
20	678	Office services and rentals	55,602	56,597	(995)
21	681	Office supplies and expenses	68,466	52,804	15,662
22	682	Professional services	54,685	30,475	24,210
23	684	Insurance	24,984	17,733	7,251
24	688	Regulatory commission expense	26,780	11,323	15,457
25	689	General expenses	6,438	5,287	1,152
26		Total administrative and general expenses	459,212	377,584	81,628
27	800	Expenses capitalized			0
28		Net administrative and general expense			
29		Total operating expenses	977,592	811,988	165,604

SCHEDULE B-3

Account No. 408, 409, 410 - Taxes Charged During the Year

Line No.	Type of Tax (a)	Total Taxes Charged During Year (b)	Distribution of Taxes Charged	
			Water (c)	Nonutility (d)
1	Taxes on real and personal property	9,503		
2	State corporate franchise tax			
3	State unemployment insurance tax	1,540		
4	Other state and local taxes			
5	Federal unemployment insurance tax	892		
6	Federal insurance contributions act	34,197		
7	Other federal taxes			
8	Federal income taxes			
9				
10				
11	Totals	46,132		

SCHEDULE B-4

Reconciliation of Reported Net Income for Federal Income Taxes

1 Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

2 If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, inter-company amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

3 Show taxable year if other than calendar year from _____ to _____.

Line No.	Particulars (a)	Amount (b)
1	Net income for the year per Schedule B, page 4	
2	Reconciling amounts (list first additional income and unallowable deductions,	
3	followed by additional deductions and non-taxable income):	
4		
5		
6	NOT PREPARED AT THIS TIME	
7		
8		
9		
10	Federal tax net income	
11	Computation of tax:	
12		
13		
14		
15		
16		
17		

SCHEDULE B-5
Account No. 421 and 426 - Income from Nonutility Operations

Line No.	Description (a)	Revenues Acct. 421 (b)	Expenses Acct. 426 (c)
1	Gain on Investments	6,200	
2	Dividends	5,299	
3			
4			
5	Total	11,499	0

SCHEDULE B-6
Account No. 427 - Interest Expense

Line No.	Description (a)	Amount (b)
1	Loans	90,166
2		
3		
4		
5		
6		
7		
8		
9		
10	Total	90,166

SCHEDULE C-1
Compensation of Individual Proprietor, Partners and Employees Included in Expenses

Line No.	Acct. No.	Account (a)	Number at End of Year (b)	Salaries Charged to Expense (c)	Salaries Charged to Plant Accounts (d)	Total Salaries and Wages Paid (e)
1	630	Employee Labor		128,434		128,434
2	670	Office salaries		122,905		122,905
3	671	Management salaries		67,154		67,154
4						
5						
6		Total		318,492		318,492

SCHEDULE C-2
Loans to Directors, Officers, or Shareholders

Line No.	Name (a)	Title (b)	Amount (c)	Interest Rate (d)	Maturity Date (e)	Security Given (f)	Date of Shareholder Authorization (g)	Other Information (h)
1								
2	NONE							
3								
4								
5								
6								
7	Total							

SCHEDULE C-3
Engineering and Management Fees and Expenses, Etc., During Year

Line No.	Give the required particulars of all contracts or other agreements in effect in the course of the year between the respondent and any corporation, association, partnership, or person covering supervision and/or management of any department of the respondent's affairs, such as accounting, engineering, financing, construction or operation, and show the payments under such agreements and also the payments for advice and services to a corporation or corporations which directly or indirectly control respondent through stock ownership.	
	NONE	
1	1. Did the respondent have a contract or other agreement with any organization or person covering supervision	
2	and/or management of its own affairs during the year? Answer: (Yes or No)	
3	(If the answer is in the affirmative, make appropriate replies to the following questions)*	
4	2. Name of each organization or person that was a party to such a contract or agreement.	
5		
6	3. Date of original contract or agreement.	
7	4. Date of each supplement or agreement.	
8	5. Amount of compensation paid during the year for supervision or management \$	
9	6. To whom paid	
10	7. Nature of payment (salary, traveling expenses, etc.).	
11	8. Amounts paid for each class of service.	
12		
13	9. Basis for determination of such amounts	
14		
15	10. Distribution of payments:	Amount
16	(a) Charged to operating expenses	\$
17	(b) Charged to capital amounts	\$
18	(c) Charged to other account	\$
19	Total	\$
20	11. Distribution of charges to operating expenses by primary accounts	
21	Number and Title of Account	Amount
22		\$
23		\$
24		\$
25	Total	\$
26	12. What relationship, if any, exists between respondent and supervisory and/or managing concerns?	
27		
* File with this report a copy of every contract, agreement, supplement or amendment mentioned above unless a copy of the instrument in due form has been furnished, in which case a definite reference to the report of the respondent relative to which it was furnished will suffice.		

SCHEDULE D-1
Sources of Supply and Water Developed

STREAMS						FLOW IN (Unit) 2		Annual Quantities Diverted (Unit) 2	Remarks
Line No.	Diverted Into *	From Stream or Creek (Name)	Location of Diversion Point	Priority Right		Diversions			
				Claim	Capacity	Max.	Min.		
1	NONE								
2									
3									
4									
5									

WELLS						Pumping Capacity (Unit) 2	Annual Quantities Pumped 1,000(Unit) 2	Remarks
Line No.	At Plant (Name or Number)	Location	Number	Dimensions	Depth to Water			
6	1	Imperial	1	16'x507'				
7	2	Brandy	2	20'x525'			173,135	
8	3	Park Avenue	3	12'x702'			109,014	
9	5	Perry	5	10'x425'			0	
10	4	Compton	4	14'x700'			129,928	
11	6	Lakeridge	6	14'x709'			86,185	(5) Mos

TUNNELS AND SPRINGS				FLOW IN (Unit) 2		Annual Quantities Pumped 1,000(Unit) 2	Remarks
Line No.	Designation	Location	Number	Maximum	Minimum		
11							
12	NONE						
13							
14							
15							

Purchased Water for Resale		
16	Purchased from	Stirling Bluffs Corp.
17	Annual Quantities purchased	(Unit chosen)-1 47,481
18		
19		

* State ditch pipeline reservoir, etc., with name, if any.
1 Average depth to water surface below ground surface
2 The quantity unit in established use for experiencing water stored and used in large amounts is the acre foot, which equals 43,560 cubic feet; in domestic use the thousand gallon or the hundred cubic feet. The rate of flow or discharge in larger amounts is expressed in cubic feet per second. In gallons per minute, in gallons per day, or in the miner's inch. Please be careful to state the unit used.

SCHEDULE D-2
Description of Storage Facilities

Line No	Type	Number	Combined Capacity (Gallons or Acre Feet)	Remarks
1	A. Collecting reservoirs			
2	Concrete			
3	Earth			
4	Wood			
5	B. Distribution reservoirs			
6	Concrete			
7	Earth			
8	Wood			
9	C. Tanks			
10	Wood			
11	Metal		2,740,000	
12	Concrete			
13	Totals		2,740,000	

SCHEDULE D-3
Description of Transmission and Distribution Facilities

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES

Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____

Line No.		0 to 5	6 to 10	11 to 20	21 to 30	31 to 40	41 to 50	51 to 75	76 to 100
1	Ditch								
2	Flume								
3	Lined conduit								
4									
5	Totals								

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES - Concluded

Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____

Line No.		101 to 200	201 to 300	301 to 400	401 to 500	501 to 750	751 to 1000	Over 1000	Total All Lengths
6	Ditch								
7	Flume								
8	Lines conduit								
9									
10	Totals								

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING

Line No.		1	1 1/2	2	2 1/2	3	4	5	6	8
11	Cast Iron									
12	Cast iron (cement lined)									
13	Concrete									
14	Copper									
15	Riveted steel									
16	Standard screw									
17	Screw or welded casing									
18	Cement - asbestos						3,261		10,420	7,355
19	Welded steel					3,260	30,428		43,253	31,262
20	Galv Iron									
21	Plastic					6,103	29,082		74,633	66,005
22	Totals	0	0	0		9,363	62,771	0	128,306	104,622

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING - Concluded

Line No.		10	12	14	16	18	20	Other Sizes (Specify Sizes)		Total All Sizes
								1.25		
23	Cast Iron									
24	Cast iron (cement lined)									
25	Concrete									
26	Copper									
27	Riveted steel									
28	Standard screw									
29	Screw or welded casing									
30	Cement - asbestos		3,010	351						24,397
31	Welded steel	16,719		3,239						128,161
32	Galv Iron									
33	Plastic	12,957								188,780
34	Totals	29,676	3,010	3,590				0		341,338

SCHEDULE D-4
Number of Active Service Connections

Classification	Metered - Dec 31		Flat Rate - Dec 31	
	Prior Year	Current Year	Prior Year	Current Year
Single family residential	4,429	4430		
Commercial and Multi-residential	42	43		
Large water users				
Public authorities	9	9		
Irrigation	3	3		
Other (specify)				
Subtotal	4,483	4485		
Private fire connections				
Public fire hydrants				
Total	4,483	4485	0	0

SCHEDULE D-5
Number of Meters and Services on
Pipe Systems at End of Year

Size	Meters	Services
5/8 x 3/4 - in	4447	XXXXXXXXXXXX
3/4 - in		4901
1 - in	21	88
1.5 - in	9	5
2 - in	2	2
3 - in	3	3
4 - in	3	3
- in		
Other		
Total	4485	5002

SCHEDULE D-6
Meter Testing Data

A. Number of Meters Tested During Year as Prescribed in Section VI of General Order No. 103:	
1. New, after being received . . .	_____
2. Used, before repair	_____
3. Used, after repair	_____
4. Found fast, requiring billing adjustment	_____
B. Number of Meters in Service Since Last Test	
1. Ten years or less	490
2. More than 10, but less than 15 years	135
3. More than 15 years	129

SCHEDULE D-7
Water delivered to Metered Customers by Months and Years in 1,000 (Unit Chosen)¹ - Gallons

Classification of Service	During Current Year							
	January	February	March	April	May	June	July	Subtotal
Single-family residential	19,657	12,148	23,744	22,154	24,657	44,155	45,956	192,471
Commercial and Multi-residential	666	573	630	508	603	1,098	942	5,020
Large water users								
Public authorities	67	63	84	273	293	1,404	1,538	3,722
Irrigation	717	293	950	1,290	1,417	4,364	4,768	13,799
Other (specify)								
Total	21,107	13,077	25,408	24,225	26,970	51,021	53,204	215,012
Classification of Service	During Current Year							Total Prior Year
	August	September	October	November	December	Subtotal	Total	
Single-family residential	49,585	50,370	39,466	34,950	21,252	195,623	388,094	366,934
Commercial and Multi-residential	1,077	1,198	941	1,085	729	5,030	10,050	9,363
Large water users								
Public authorities	1,541	1,430	930	583	93	4,577	8,299	7,525
Irrigation	4,863	5,085	3,598	2,877	790	17,213	31,012	31,252
Other (specify)								
Total	57,066	58,083	44,935	39,495	22,864	222,443	437,455	415,074

¹ Quantity units to be in hundreds of cubic feet, thousands of gallons, acre-feet, or miner's inch-days.

Total acres irrigated _____

Total population served _____

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