

Received _____
Examined _____

CLASS B and C  
WATER UTILITIES

U# \_\_\_\_\_

2003  
ANNUAL REPORT  
OF

DEL ORO WATER COMPANY, INC.

PARADISE PINES DISTRICT

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

DRAWER 5172, CHICO, CALIFORNIA 95927

(OFFICIAL MAILING ADDRESS)

ZIP

TO THE  
PUBLIC UTILITIES COMMISSION  
STATE OF CALIFORNIA  
FOR THE  
YEAR ENDED DECEMBER 31, 2003

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2004  
(FILE TWO COPIES IF THREE RECEIVED)

## INSTRUCTIONS

1. One completed copy of this report (two copies if three received) must be filed NOT LATER THAN MARCH 31, following the year covered by the report, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION  
WATER DIVISION  
505 VAN NESS AVENUE, ROOM 3105  
SAN FRANCISCO, CALIFORNIA 94102-3298**

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath, on the last page, must be signed by an officer, partner or owner.
4. The report must be prepared in ink or by the use of a typewriter. Computer generated report forms may be substituted.
5. The report must be filled in, and every question answered. LEAVE NO SCHEDULE BLANK. Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts refer to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report.
9. This report must cover a calander year, from January 1 through December 31. Fiscal year reports will not be accepted.

# INSTRUCTIONS

## FOR PREPARATION OF

## SELECTED FINANCIAL DATA SHEET

## FOR CLASS A, B, C AND D, WATER UTILITIES

To prepare the attached data sheets, refer to the Balance Sheet, Income Statement and supporting detail schedules in the annual report for the required data.

Please follow the instruction below:

1. Common plant allocated to water should be indicated with water plant figures in Net Plant Investment.
2. The capitalization section for those reporting on both California Only and Total System Forms should be identical and completed with Total Company Data. Be sure that Advances for Construction include California water data only.
3. Complete the operation section with California water revenues and expenses, but if necessary, remove interdepartmental revenues and expenses.
4. All other utility and nonutility revenues and expenses are netted on Line No. 38.

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES  
2003

NAME OF UTILITY DEL ORO WATER CO., INC. PHONE 530-894-1100  
PARADISE PINES DISTRICT  
PERSON RESPONSIBLE FOR THIS REPORT JANICE HANNA  
(Prepared from Information in the 2003 Annual Report)

	1/1/2003	12/31/2003	Average
<b>BALANCE SHEET DATA</b>			
1 Intangible Plant	<u>5,485</u>	<u>5,486</u>	<u>5,486</u>
2 Land and Land Rights	<u>100,874</u>	<u>100,874</u>	<u>100,874</u>
3 Depreciable Plant	<u>5,575,938</u>	<u>5,781,881</u>	<u>5,678,909</u>
4 Gross Plant in Service	<u>5,682,297</u>	<u>5,888,241</u>	<u>5,785,269</u>
5 Less: Accumulated Depreciation	<u>(3,571,173)</u>	<u>(3,758,059)</u>	<u>(3,664,616)</u>
6 Net Water Plant in Service	<u>2,111,124</u>	<u>2,130,182</u>	<u>2,120,653</u>
7 Water Plant Held for Future Use			
8 Construction Work in Progress	<u>0</u>	<u>88,134</u>	<u>44,067</u>
9 Materials and Supplies	<u>7,157</u>	<u>7,157</u>	<u>7,157</u>
10 Less: Advances for Construction	<u>(80,564)</u>	<u>(98,176)</u>	<u>(89,370)</u>
11 Less: Contribution in Aid of Construction	<u>(377,486)</u>	<u>(352,511)</u>	<u>(364,999)</u>
12 Less: Accumulated Deferred Income and Investment Tax Credits			
13 Net Plant Investment	<u>1,660,231</u>	<u>1,774,785</u>	<u>1,717,508</u>
<b>CAPITALIZATION</b>			
14 Common Stock	<u>21,820</u>	<u>21,820</u>	<u>21,820</u>
15 Proprietary Capital (Individual or Partnership)			
16 Paid-in Capital	<u>432,224</u>	<u>432,224</u>	<u>432,224</u>
17 Retained Earnings	<u>185,751</u>	<u>332,490</u>	<u>259,120</u>
18 Common Stock and Equity (Lines 14 through 17)	<u>639,795</u>	<u>786,534</u>	<u>713,164</u>
19 Preferred Stock			
20 Long-Term Debt	<u>1,561,080</u>	<u>1,786,599</u>	<u>1,673,839</u>
21 Notes Payable			
22 Total Capitalization (Lines 18 through 21)	<u>2,200,874</u>	<u>2,573,134</u>	<u>2,387,004</u>

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES  
2003

NAME OF UTILITY DEL ORO WATER CO., INC.      PHONE 530-894-1100  
PARADISE PINES DISTRICT

	Annual Amount
<b>INCOME STATEMENT</b>	
23 Unmetered Water Revenue	644,550
24 Fire Protection Revenue	<u>          </u>
25 Irrigation Revenue	47,371
26 Metered Water Revenue	743,286
27 Total Operating Revenue	<u>1,435,207</u>
28 <u>Operating Expenses</u>	956,460
29 Depreciation Expense (Composite Rate _____)	161,911
30 Amortization and Property Losses	<u>          </u>
31 Property Taxes	23,422
32 Taxes Other Than Income Taxes	39,530
33 Total Operating Revenue Deduction Before Taxes	<u>1,181,322</u>
34 California Corp. Franchise Tax	<u>          0</u>
35 Federal Corporate Income Tax	<u>          </u>
36 Total Operating Revenue Deduction After Taxes	<u>1,181,322</u>
37 Net Operating Income (Loss) - California Water Operations	<u>253,885</u>
38 Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	<u>          774</u>
39 Income Available for Fixed Charges	<u>          </u>
40 Interest Expense	<u>(107,920)</u>
41 Net Income (Loss) Before Dividends	<u>146,740</u>
42 Preferred Stock Dividends	<u>          </u>
43 Net Income (Loss) Available for Common Stock	<u>          </u>
 <b>OTHER DATA</b>	
44 Refunds of Advances for Construction	17,612
45 Total Payroll Charged to Operating Expenses	<u>357,833</u>
46 Purchased Water	<u>12,463</u>
47 Power	<u>254,978</u>

<u>Active Service Connections</u>	(Exc. Fire Protect.) _____	Jan. 1	Dec. 31	Annual Average
48 Metered Service Connections		4532	<u>4628</u>	4580
49 Flat Rate Service Connections		<u>          </u>	<u>          </u>	<u>          </u>
50 Total Active Service Connections		<u>4532</u>	<u>4628</u>	<u>4580</u>

**CLASS B, C AND D WATER COMPANIES  
SAFE DRINKING WATER BOND ACT DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) loan outstanding during the 12 month reporting period. (Use one sheet for each loan.)

1. Current Fiscal Agent: N/A

Name: \_\_\_\_\_  
Address: \_\_\_\_\_  
Phone Number: \_\_\_\_\_  
Date Hired: \_\_\_\_\_

2. Former Fiscal Agent:

Name: \_\_\_\_\_  
Address: \_\_\_\_\_  
Phone Number: \_\_\_\_\_  
Date Hired: \_\_\_\_\_

3. Total surcharge collected from customers during the 12 month reporting period:

\$ \_\_\_\_\_

4. Summary of the trust bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Withdrawals made for loan payments	_____
Other withdrawals from this account	_____
Balance at end of year	_____

5. Account information:

Bank Name: \_\_\_\_\_  
Account Number: \_\_\_\_\_  
Date Opened: \_\_\_\_\_

**CLASS B, C AND D WATER COMPANIES  
SAFE DRINKING WATER BOND ACT DATA (continued)**

6. Plant amounts included in Schedule A-1a, Account No. 101--Water Plant in Service which were funded using SDWBA funds: **N/A**

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		<b>NON-DEPRECIABLE PLANT</b>					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		<b>DEPRECIABLE PLANT</b>					
6	304	Structures					
7	307	Wells					
8	317	Other water source plant					
9	311	Pumping equipment					
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains					
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant					
20		Total water plant in service					

## GENERAL INFORMATION

1 Name under which utility is doing business: Del Oro Water Company, Inc.  
Paradise Pines District

2 Official mailing address:  
Drawer 5172, Chico, California ZIP 95927

3 Name and title of person to whom correspondence should be addressed:  
Janice Hanna, Director Corporate Accounting Telephone: 530-894-1100

4 Address where accounting records are maintained:  
426 Broadway, Suite 301, Chico, California 95928

5 Service Area: (Refer to district reports if applicable.)  
Lime Saddle District - Paradise, California

6 Service Manager (if located in or near Service Area): (Refer to district reports if applicable.)  
Name: Paul J. Matulich  
Address: Drawer 5172 Chico, California 95927-5272 Telephone: 530-894-1100

7 OWNERSHIP. Check and fill in appropriate line:  
 Individual (name of owner) \_\_\_\_\_  
 Partnership (name of partner) \_\_\_\_\_  
 Partnership (name of partner) \_\_\_\_\_  
 Partnership (name of partner) \_\_\_\_\_  
 Corporation (corporate name) Del Oro Water Company, Inc.  
Organized under laws of (state) California

Principal Officers:  
(Name) Robert S. Fortino (Title) President  
(Name) Janice Hanna (Title) Secretary  
(Name) \_\_\_\_\_ (Title) \_\_\_\_\_  
(Name) \_\_\_\_\_ (Title) \_\_\_\_\_

8 Names of associated companies:  
\_\_\_\_\_  
\_\_\_\_\_

9 Names of corporations, firms or individuals whose property or portion of property have been acquired during the year, together with date of each acquisition:  
\_\_\_\_\_  
Date: \_\_\_\_\_  
\_\_\_\_\_  
Date: \_\_\_\_\_  
\_\_\_\_\_  
Date: \_\_\_\_\_  
\_\_\_\_\_  
Date: \_\_\_\_\_

10 Use the space below for supplementary information or explanations concerning this report:  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_





**SCHEDULE A**  
**COMPARATIVE BALANCE SHEETS**  
**Liabilities and Other Credits**

Line No.	Acct. No.	Title of Account (a)	Schedule Page No. (b)	Balance End-of-Year (c)	Balance Beginning of Year (d)
1		<b>CORPORATE CAPITAL AND SURPLUS</b>			
2	201	Common stock	9	21,820	21,820
3	204	Preferred stock	9		
4	211	Other paid-in capital	9	432,224	432,224
5	215	Retained earnings	10	332,490	185,751
6		Total corporate capital and retained earnings		786,535	639,795
7		<b>PROPRIETARY CAPITAL</b>			
8	218	Proprietary capital	10		
9	218.1	Proprietary drawings			
10		Total proprietary capital			
11		<b>LONG TERM DEBT</b>			
12	224	Long term debt	11	1,786,599	1,561,080
13	225	Advances from associated companies	12	602,417	602,417
14		<b>CURRENT AND ACCRUED LIABILITIES</b>			
15	231	Accounts payable		81,641	121,059
16	232	Short term notes payable			
17	233	Customer deposits		32,453	34,949
18	235	Payables to associated companies	12	16,887	35,003
19	236	Accrued taxes		3,446	1,778
20	237	Accrued interest		14,794	12,098
21	241	Other current liabilities	13	26,401	24,201
22		Total current and accrued liabilities		175,623	229,088
23		<b>DEFERRED CREDITS</b>			
24	252	Advances for construction	13	98,176	80,564
25	253	Other credits	8		
26	255	Accumulated deferred investment tax credits	13		
27	282	Accumulated deferred income taxes - ACRS depreciation	13		
28	283	Accumulated deferred income taxes - other	13		
29		Total deferred credits		98,176	80,564
30		<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>			
31	271	Contributions in aid of construction	14	1,754,238	1,754,238
32		Accumulated amortization of contributions		(1,401,726)	(1,376,751)
33		Net contributions in aid of construction		352,511	377,486
34		Total liabilities and other credits		3,801,861	3,490,429

**SCHEDULE A-1  
UTILITY PLANT**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plt Additions During year (c)	Plt Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1	101	Water plant in service	5,575,937	205,943			5,781,880
2	103	Water plant held for future use					
3	104	Water plant purchased or sold					
4	105	Construction work in progress - water plant	0	88,134	xxxxxxxxxxxx	0	88,134
5	114	Water plant acquisition adjustments	0		xxxxxxxxxxxx		
6		Total utility plant	5,575,937	294,077			5,870,014

\* Debit or credit entries should be explained by footnotes or supplementary schedules

**SCHEDULE A-1a  
Account No. 101 - Water Plant in Service**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plt Additions During year (c)	Plt Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1		<b>NON-DEPRECIABLE PLANT</b>					
2	301	Intangible plant	28,096				28,096
3	303	Land	100,874				100,874
4		Total non-depreciable plant	128,970				128,970
5		<b>DEPRECIABLE PLANT</b>					
6	304	Structures	218,764	1,629			220,393
7	307	Wells	932,806				932,806
8	317	Other water source plant	0				0
9	311	Pumping equipment	413,630	115,100			528,730
10	320	Water treatment plant					0
11	330	Reservoirs, tanks and sandpipes	803,989				803,989
12	331	Water mains	2,119,833	67,997			2,187,830
13	333	Services and meter installations	296,816	1,200			298,016
14	334	Meters	286,873	6,812			293,685
15	335	Hydrants	122,628				122,628
16	339	Other equipment	190,774	13,204			203,978
17	340	Office furniture and equipment	26,284				26,284
18	341	Transportation equipment	34,571				34,571
19		Total depreciable plant	5,446,968	205,943			5,652,910
20		Total water plant in service	5,575,938	205,943			5,781,880

\* Debit or credit entries should be explained by footnotes or supplementary schedules

**SCHEDULE A-1b**  
**Account No. 103 - Water Plant Held for Future Use**

Line No.	Description and Location of Property (a)	Date of Acquisition (b)	Approximate Date When Property will be placed in Service (c)	Balance End of Year (d)
1				
2	NONE			
3				
4				
5				
6				
7				
8				
9				
10	Total			

**SCHEDULE A-2**  
**Account No. 121 - Non-utility Property and Other Assets**

Line No.	Name and Description of Property (a)	Book Value End of Year (b)
1		
2	NONE	
3		
4		
5		
6		
7		
8		
9		
10	Total	

**SCHEDULE A-3**  
**Account Nos. 108 and 122 - Depreciation and Amortization Reserves**

Line No.	Item (a)	Account 106 Water Plant (b)	Account 106.1 SDWBA Loans (c)	Account 122 Non-utility Property (d)
1	Balance in reserves at beginning of year	3,571,173		
2	Add: Credits to reserves during year			
3	(a) Charged to Account No. 403 (Footnote 1)	161,911		
4	(b) Charged to Account No 272	24,975		
5	(c) Charged to clearing accounts			
6	(d) Salvage recovered			
7	(e) All other credits (Footnote 2)			
8	Total Credits	186,886		
9	Deduct: Debits to reserves during year			
10	(a) Book cost of property retired			
11	(b) Cost of removal			
12	(c) All other debits (Footnote 3)			
13	Total debits			
14	Balance in reserve at end of year	3,758,059		
15	(1) COMPOSITE DEPRECIATION RATE USED FOR STRAIGHT LINE REMAINING LIFE		%	
16				
17	(2) EXPLANATION OF ALL OTHER CREDITS:			
18				
19				
20				
21				
22				
23	(3) EXPLANATION OF ALL OTHER DEBITS:			
24				
25				
26				
27				
28				
29	(4) METHOD USED TO COMPUTE INCOME TAX DEPRECIATION			
30	(a) Straight line	[ ]		
31	(b) Liberalized	[ ]		
32	(1) Sum of the years digits	[ ]		
33	(2) Double declining balance	[ ]		
34	(3) Other	[ ]		
35	(c) Both straight line and liberalized	[ ]		

2003

Account No. 108 - Analysis of Entries in Depreciation Reserve

Line No.	Acct No.	Depreciable Plant (a)	Balance Beginning of Year (b)	Credits to Reserve During Year Excl. Salvage (c)	Debits to Reserve During Year Excl. Cost of Removal (d)	Salvage and Cost of Removal Net (Dr.) or (Cr.) (e)	Balance End of Year (f)
1	304	Structures	216,231	1,194			217,425
2	307	Wells	283,503	39,387			322,890
3	317	Other water source plant	0				0
4	311	Pumping equipment	267,016	19,534			286,550
5	320	Water treatment plant	0				0
6	330	Reservoirs, tanks and sandpipes	291,754	44,933			336,687
7	331	Water mains	1,561,437	33,136			1,594,573
8	333	Services and meter installations	446,428	13,869			460,297
9	334	Meters	0				0
10	335	Hydrants	89,914	625			90,539
11	339	Other equipment	191,753	1,335			193,088
12	340	Office furniture and equipment	19,013	1,049			20,062
13	341	Transportation equipment	29,007	6,849			35,856
14		Total	3,396,056	161,911			3,557,967

SCHEDULE A-4

Account No. 174 - Other Current Assets

Line No.	Item (a)	Amount (b)
1	Pre Paid Personal Prop Tax	0
2	Prepaid Insurance	4,421
3		
4		
5		
6		
7		
8		
9		
10		

**SCHEDULE A-5**  
**Accounts Nos. 180 and 253 - Unamortized debt discount and expense and unamortized premium on debt**

- 1 Report under separate subheadings for Unamortized Debt Discount and Expense and Unamortized Premium on Debt, particulars of discount and expense or premium applicable to each class and series of long-term debt.
- 2 Show premium amounts in red or by enclosure in parentheses.
- 3 In column (b) show the principal amount of bonds or other long-term debt originally issued.
- 4 In column (c) show the discount and expense or premium with respect to the amount of bonds or other long-term debt originally issued.
- 5 Furnish particulars regarding the treatment of unamortized debt discount and expense or premium, redemption premiums, and redemption expenses associated with issues redeemed during the year.
- 6 Set out separately and identify undisposed amounts applicable to issues which were redeemed in prior years.
- also, date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Designation of long-term debt (a)	Principal amount of securities to which discount and expense, or premium minus expense, relates (b)	Total discount and expense or net premium (c)	AMORTIZATION PERIOD		Balance beginning of year (f)	Debits during year (g)	Credits during year (h)	Balance end of year (i)
				From -- (d)	To -- (e)				
1	Def Interest/Of arrell					12,097	2696	890	14,793
2	Loan Fees					13,122		2200	12,232
3	Def Comp Inc					24,201		10030	26,401
4	Other/Rate Case					12,051	3869	8922	5,890
5	Test Well Surcharge					8,922			0
6	Purchased Water Surcharge					0			0
7									
8									
9									
10									
11									
12									
13									
14									
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25									
26									
27									
28									

**SCHEDULE A-6**  
**Account Nos. 201 and 204 - Capital Stock**

Line No.	Class of Stock (a)	Date of Issue (b)	Number of Shares Authorized by Articles of Incorporation (c)	Par or Stated Value (d)	Number of Shares Outstanding (e)	Amount Outstanding End of Year (f)	Dividends Declared During Year	
							Rate (g)	Amount (h)
1	Common	1965	25,000	10	2,182	21,820		NONE
2								
3								
4								
5								
6							Total	

**SCHEDULE A-7**  
**Record of Stockholders at End of Year**

Line No.	COMMON STOCK		PREFERRED STOCK	
	Name (a)	Number of Shares (b)	Name (c)	Number of Shares (d)
1	Fortino Enterprises	2,182		
2				
3				
4				
5				
6				
7	Total number of shares		Total number of shares	

**SCHEDULE A-8**  
**Account No. 211 - Other Paid in Capital (Corporations only)**

Line No	Type of Paid in Capital (a)	Balance End of Year (b)
1	Capital Surplus derived from 22% Reserve	432,224
2	and charged to advances for construction	
3		
4	Total	432,224



**SCHEDULE A-9**  
**Account No. 215 - Retained Earnings**  
**(Corporations Only)**

Line No	Item (a)	Amount (b)
1	Balance beginning of year	430,495
2	<b>CREDITS</b>	
3	Net income	146,740
4	Prior period adjustments	
5	Other credits (detail)	
6		146,740
7		
8	<b>DEBITS</b>	
9	Net losses	
10	Prior period adjustments	
11	Dividend appropriations - preferred stock	
12	Dividend appropriations - common stock	244,744
13	Other debits (detail)	
14	Total debits	
15	Balance end of year	332,490

**SCHEDULE A-10**  
**Account No. 218 - Proprietary Capital**  
**(Sole Proprietor or Partnership)**

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	
2	<b>CREDITS</b>	
3	Net income	
4	Additional investments during year	
5	Other credits (detail) <b>NONE</b>	
6	Total credits	
7	<b>DEBITS</b>	
8	Net losses	
9	Withdrawals during year	
10	Other debits (detail)	
11	Total debits	
12	Balance end of year	

**SCHEDULE A-11**  
**Account No. 224 - Long Term Debt**

Line No.	Class (a)	Name of Issue (b)	Date of Issue (c)	Date of Maturity (d)	Principal Amount Authorized (e)	Outstanding Per Balance Sheet (f)	Rate of Interest (g)	Interest Accrued During Year (h)	Sinking Fund (i)	Interest Paid During Year (j)
1	North Valley Bank		Oct-02	Oct-17	1,465,436	1,397,288	7.25			103,636
2	North Valley Bank		Jun-02	Jun-05	6,590	6,325	9.5			443
3	Butte Comm Bank		Sep-02	Oct-05	9,935	3,516	8.95			718
4	Safar Corp		Sep-93	Sep-93	250,000	90,000	6			
5	North Valley Bank		Feb-03	Feb-09	250,000	194,907	7.5			13,052
6	North Valley Bank		Apr-03	Mar-06	11,950	9,171	8			644
7	North Valley Bank		Oct-03	Sep-08	89,142	85,393	7.1			1,560
8										
9										
10										
11										
12					2,083,053	1,786,599				120,054

**SCHEDULE A-12**  
**Account No. 225 - Advances from Associated Companies**

Line No.	Nature of Obligation (a)	Amount of Obligation (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1	Donner Lake Water Co.	602,417			
2					
3					
4	Totals				

**Schedule A-13**  
**Account No. 235 - Payables to Associated Companies**

Line No.	Nature of Obligation (a)	Balance End of Year (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1	String Bluffs	6,582			
2	Lime Saddle	0			
3	Magalia	0			
4	Ferndale	0			
	Totals	6,582			

**SCHEDULE A-14**  
**Account No. 241 - Other Current Liabilities**

Line No.	Description (a)	Balance End of Year (b)
1	Deferred Compensation Liability	26,401
2		
3		
4		
5	Totals	26,401

**SCHEDULE A-15**  
**Account No. 252 - Advances for Construction**

Line No.	(a)	(b)	Amount (c)
1	Balance beginning of year	XXXXXXXXXXXXXXXXXX	80,564
2	Additions during year	XXXXXXXXXXXXXXXXXX	17,612
3	Subtotal - Beginning balance plus additions during year	XXXXXXXXXXXXXXXXXX	98,176
4	Charges during year:	XXXXXXXXXXXXXXXXXX	
5	Refunds	XXXXXXXXXXXXXXXXXX	
6	Percentage of revenue basis		XXXXXXXXXXXXXXXXXX
7	Proportionate cost basis		XXXXXXXXXXXXXXXXXX
8	Present worth basis		XXXXXXXXXXXXXXXXXX
9	Total refunds	0	XXXXXXXXXXXXXXXXXX
10	Transfers to Acct. 271, Contributions in aid of Construction	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
11	Due to expiration of contracts		XXXXXXXXXXXXXXXXXX
12	Due to present worth discount		XXXXXXXXXXXXXXXXXX
13	Total transfers to Acct. 271		XXXXXXXXXXXXXXXXXX
14	Securities Exchanged for Contracts (Enter detail below)		XXXXXXXXXXXXXXXXXX
15	Subtotal - charges during year		
16	Balance end of year	XXXXXXXXXXXXXXXXXX	98,176

**SCHEDULE A-16**  
**Account Nos. 255, 282, and 283 - Deferred Taxes**

Line No.	Item (a)	Account 255 Investment Tax Credit (b)	Account 282 Income Tax - ACRS Depreciation (c)	Account 283 - Other (d)
1				
2				
3				
4				
5	Totals			0

**SCHEDULE A-17**

**Account No. 271 - Contributions in Aid of Construction  
Instructions for Preparation of Schedule of Contributions in Aid of Construction**

- 1 The credit balance in the account other than that portion of the balance relating to nondepreciable property (column d), to property retired prior to January 1, 1955 (column e), shall be written off through charges to this account and credits to Account No. 106, Accumulated depreciation of water plant, over a period equal to the estimated service life of the property involved. Upon retirement of depreciable property for which a depreciation reserve has been created through charges to this account, the cost thereof shall be credited to the appropriate plant account and concurrently charged to Account No. 106. If the property is retired prior to the service life originally estimated, the balance in this account with respect to the retired property shall be transferred to the depreciation reserve account.
  
- 2 That portion of the balance applicable to nondepreciable property shall remain unchanged until the property is sold or otherwise retired. Upon retirement, the cost of such nondepreciable property acquired by donation or through use of donated funds shall be credited to the appropriate plant account and charged to this account to clear the credit balance carried herein.
  
- 3 That portion of the balance representing donations on property retired prior to January 1, 1955 (column e), and the amount of depreciation accrued to January 1, 1955, on property in service (column f), shall not be transferred from this account or otherwise disposed of without first receiving written authorization from the Commission.

Line No.	Item (a)	Total All Columns (b)	Subject to Amortization		Not Subject to Amortization	
			Property in Service After Dec. 31, 1954		Property Retired Before Jan. 1, 1955 <sup>2</sup>	Depreciation Accrued Through Dec. 31, 1954 on Property in Services at Dec. 31, 1954 <sup>3</sup>
			Depreciable (c)	Non-Depreciable <sup>1</sup> (d)		
1	Balance beginning of year	377,486	427,436			
2	Add: Credits to account during year					
3	Contributions received during year					
4	Other credits*					
5	Total credits					
6	Deduct: Debits to Account during year					
7	Depreciation charges for year	24,975	24,975			
8	Nondepreciable donated property retired					
9	Other debits*					
10	Total debits					
11	Balance end of year	352,511	352,511			

\* Indicate nature of these items and show the accounts affected by the contra entries



**SCHEDULE B-1**  
**Account No. 400 - Operating Revenues**

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
1		<b>WATER SERVICE REVENUES</b>			
2	460	Unmetered water revenue			
3		460.1 Single - family residential	575,326	565,961	9,365
4		460.2 Commercial and multi-residential			
5		460.3 Large water users			
6		460.5 Safe Drinking Water Bond Surcharge			
7		460.9 Other unmetered revenue			
8		Sub-total	575,326	565,961	9,365
9	462	Fire protection revenue			
10		462.1 Public fire protection			
11		462.2 Private fire protection			
12		Sub-total			
13	465	Irrigation revenue	47,371	52,298	(4,927)
14	470	Metered water revenue			
15		470.1 Single-family residential	695,847	678,073	17,774
16		470.2 Commercial and multi-residential	21,007	19,661	1,346
17		470.3 Large water users	14,023	14,892	(869)
18		470.5 Safe Drinking Water Bond Surcharge			
19		470.9 Other metered revenue	12,408	20,738	(8,330)
20		Sub-total	743,286	733,364	9,921
21		Total water service revenues	1,365,982	1,351,623	14,360
22	480	Other water revenue	69,225	31,363	37,861
23		Total operating revenues	1,435,207	1,382,986	52,221

**SCHEDULE B-2**  
**Account No. 401 - Operating Expenses**

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
1		<b>PLANT OPERATION AND MAINTENANCE EXPENSES</b>			
2		<b>VOLUME RELATED EXPENSES</b>			
3	610	Purchased water	12,463	52,266	(39,804)
4	615	Power	254,978	259,558	(4,579)
5	616	Other volume related expenses	1,003	1,150	(146)
6		Total volume related expenses	268,445	312,974	(44,529)
7		<b>NON-VOLUME RELATED EXPENSES</b>			
8	630	Employee labor	137,373	130,862	6,511
9	640	Materials	30,308	25,867	4,441
10	650	Contract work	23,553	12,980	10,574
11	660	Transportation expenses	21,192	27,842	(6,651)
12	664	Other plant maintenance expenses	405	1,072	(667)
13		Total non-volume related expenses	212,832	198,624	14,208
14		Total plant operation and maintenance exp.	481,277	511,598	(30,321)
15		<b>ADMINISTRATIVE AND GENERAL EXPENSES</b>			
16	670	Office salaries	140,306	128,666	11,639
17	671	Management salaries	80,154	71,132	9,022
18	674	Employee pensions and benefits	50,264	50,425	(161)
19	676	Uncollectible accounts expense	4,419	11,145	(6,726)
20	678	Office services and rentals	57,125	56,259	866
21	681	Office supplies and expenses	65,699	56,085	9,614
22	682	Professional services	13,618	17,422	(3,804)
23	684	Insurance	44,292	29,060	15,232
24	688	Regulatory commission expense	8,936	11,606	(2,670)
25	689	General expenses	10,370	9,352	1,018
26		Total administrative and general expenses	475,183	441,154	34,030
27	800	Expenses capitalized			0
28		Net administrative and general expense			
29		Total operating expenses	956,460	952,751	3,709



**SCHEDULE B-3**

**Account No. 408, 409, 410 - Taxes Charged During the Year**

Line No.	Type of Tax (a)	Total Taxes Charged During Year (b)	Distribution of Taxes Charged	
			Water (c)	Nonutility (d)
1	Taxes on real and personal property	23,422		
2	State corporate franchise tax			
3	State unemployment insurance tax	1,828		
4	Other state and local taxes			
5	Federal unemployment insurance tax	969		
6	Federal insurance contributions act	26,784		
7	Other federal taxes			
8	Federal income taxes			
9				
10				
11	Totals	53,002		

**SCHEDULE B-4**

**Reconciliation of Reported Net Income for Federal Income Taxes**

- 1 Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.
- 2 If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, inter-company amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
- 3 Show taxable year if other than calendar year from \_\_\_\_\_ to \_\_\_\_\_.

Line No.	Particulars (a)	Amount (b)
1	Net income for the year per Schedule B, page 4	
2	Reconciling amounts (list first additional income and unallowable deductions,	
3	followed by additional deductions and non-taxable income):	
4		
5		
6	<b>NOT PREPARED AT THIS TIME</b>	
7		
8		
9		
10	Federal tax net income	
11	Computation of tax:	
12		
13		
14		
15		
16		
17		

**SCHEDULE B-5**  
**Account No. 421 and 426 - Income from Nonutility Operations**

Line No.	Description (a)	Revenues Acct. 421 (b)	Expenses Acct. 426 (c)
1	Gain on Investments	774	
2			
3			
4			
5	Total	774	0

**SCHEDULE B-6**  
**Account No. 427 - Interest Expense**

Line No.	Description (a)	Amount (b)
1	Loans	107,920
2		
3		
4		
5		
6		
7		
8		
9		
10	Total	107,920

**SCHEDULE C-1**  
**Compensation of Individual Proprietor, Partners and Employees Included in Expenses**

Line No.	Acct. No.	Account (a)	Number at End of Year (b)	Salaries Charged to Expense (c)	Salaries Charged to Plant Accounts (d)	Total Salaries and Wages Paid (e)
1	630	Employee Labor		137,373		137,373
2	670	Office salaries		140,306		140,306
3	671	Management salaries		80,154		80,154
4						
5						
6		Total		357,833		357,833

**SCHEDULE C-2  
Loans to Directors, Officers, or Shareholders**

Line No.	Name (a)	Title (b)	Amount (c)	Interest Rate (d)	Maturity Date (e)	Security Given (f)	Date of Shareholder Authorization (g)	Other Information (h)
1								
2	NONE							
3								
4								
5								
6								
7	Total							

**SCHEDULE C-3  
Engineering and Management Fees and Expenses, Etc., During Year**

Line No.	Give the required particulars of all contracts or other agreements in effect in the course of the year between the respondent and any corporation, association, partnership, or person covering supervision and/or management of any department of the respondent's affairs, such as accounting, engineering, financing, construction or operation, and show the payments under such agreements and also the payments for advice and services to a corporation or corporations which directly or indirectly control respondent through stock ownership.	
	NONE	
1	1. Did the respondent have a contract or other agreement with any organization or person covering supervision and/or management of its own affairs during the year? Answer: (Yes or No)	
2	(If the answer is in the affirmative, make appropriate replies to the following questions)*	
3	2. Name of each organization or person that was a party to such a contract or agreement.	
4		
5		
6	3. Date of original contract or agreement.	
7	4. Date of each supplement or agreement.	
8	5. Amount of compensation paid during the year for supervision or management . . . . \$	
9	6. To whom paid	
10	7. Nature of payment (salary, traveling expenses, etc.).	
11	8. Amounts paid for each class of service.	
12		
13	9. Basis for determination of such amounts	
14		
15	10. Distribution of payments:	Amount
16	(a) Charged to operating expenses	\$
17	(b) Charged to capital amounts	\$
18	(c) Charged to other account	\$
19	Total	\$
20	11. Distribution of charges to operating expenses by primary accounts	
21	Number and Title of Account	Amount
22		\$
23		\$
24		\$
25	Total	\$
26	12. What relationship, if any, exists between respondent and supervisory and/or managing concerns?	
27		
* File with this report a copy of every contract, agreement, supplement or amendment mentioned above unless a copy of the instrument in due form has been furnished, in which case a definite reference to the report of the respondent relative to which it was furnished will suffice.		

**SCHEDULE D-1  
Sources of Supply and Water Developed**

STREAMS					FLOW IN ..... (Unit) 2			Annual Quantities Diverted .....(Unit) 2	Remarks	
Line No.	Diverted Into *	From Stream or Creek (Name)	Location of Diversion Point	Priority Right		Diversions				
				Claim	Capacity	Max.	Min.			
1	NONE									
2										
3										
4										
5										
WELLS						Pumping Capacity ..... (Unit) 2	Annual Quantities Pumped 1,000(Unit) 2	Remarks		
Line No.	At Plant (Name or Number)	Location	Number	Dimensions	1 Depth to Water					
6	1	imperial	1	16'x507'						
7	2	Brandy	2	20'x525'				158,800		
8	3	Park Avenue	3	12'x702'				84,686		
9	5	Perry	5	10'x425'						
10	4	Compton	4	14'x700'				111,145		
11	6	Lakeridge	6	14'x709'				214,703		
TUNNELS AND SPRINGS				FLOW IN ..... (Unit) 2			Annual Quantities Pumped 1,000(Unit) 2	Remarks		
Line No.	Designation	Location	Number	Maximum	Minimum					
11										
12	NONE									
13										
14										
15										
Purchased Water for Resale										
16	Purchased from Stirling Bluffs Corp.									
17	Annual Quantities purchased						(Unit chosen) 1	25,248		
18										
19										
<p>* State ditch pipeline reservoir, etc., with name, if any.            1 Average depth to water surface below ground surface            2 The quantity unit in established use for experiencing water stored and used in large amounts is the acre foot, which equals 43,560 cubic feet; in domestic use the thousand gallon or the hundred cubic feet. The rate of flow or discharge in larger amounts is expressed in cubic feet per second. In gallons per minute, in gallons per day, or in the miner's inch. Please be careful to state the unit used.</p>										

**SCHEDULE D-2  
Description of Storage Facilities**

Line No.	Type	Number	Combined Capacity (Gallons or Acre Feet)	Remarks
1	A. Collecting reservoirs			
2	Concrete			
3	Earth			
4	Wood			
5	B. Distribution reservoirs			
6	Concrete			
7	Earth			
8	Wood			
9	C. Tanks			
10	Wood			
11	Metal		2,740,000	
12	Concrete			
13	Totals		2,740,000	

**SCHEDULE D-3  
Description of Transmission and Distribution Facilities**

**A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES**

Capacities in Cubic Feet Per Second or Miner's Inches (state which) \_\_\_\_\_

Line No.		0 to 5	6 to 10	11 to 20	21 to 30	31 to 40	41 to 50	51 to 75	76 to 100
1	Ditch								
2	Flume								
3	Lined conduit								
4									
5	Totals								

**A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES - Concluded**

Capacities in Cubic Feet Per Second or Miner's Inches (state which) \_\_\_\_\_

Line No.		101 to 200	201 to 300	301 to 400	401 to 500	501 to 750	751 to 1000	Over 1000	Total All Lengths
6	Ditch								
7	Flume								
8	Lined conduit								
9									
10	Totals								

**B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING**

Line No.		1	1 1/2	2	2 1/2	3	4	5	6	8
11	Cast Iron									
12	Cast iron (cement lined)									
13	Concrete									
14	Copper									
15	Riveted steel									
16	Standard screw									
17	Screw or welded casing									
18	Cement - asbestos						3,261		10,420	7,355
19	Welded steel					3,260	30,428		43,253	31,262
20	Galv Iron									
21	Plastic					6,103	29,082		74,633	66,005
22	Totals	0	0	0		9,363	62,771	0	128,306	104,622

**B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING - Concluded**

Line No.		10	12	14	16	18	20	Other Sizes (Specify Sizes)		Total All Sizes
								1.25		
23	Cast Iron									
24	Cast iron (cement lined)									
25	Concrete									
26	Copper									
27	Riveted steel									
28	Standard screw									
29	Screw or welded casing									
30	Cement - asbestos		3,010	351						24,397
31	Welded steel	16,719		3,239						128,161
32	Galv Iron									
33	Plastic	12,957								188,780
34	Totals	29,676	3,010	3,590				0		341,338

**SCHEDULE D-4  
Number of Active Service Connections**

Classification	Metered - Dec 31		Flat Rate - Dec 31	
	Prior Year	Current Year	Prior Year	Current Year
Single family residential	4,475	4572		
Commercial and Multi-residential	45	44		
Large water users				
Public authorities	9	9		
Irrigation	3	3		
Other (specify)				
Subtotal	4,532	4628		
Private fire connections				
Public fire hydrants				
Total	4,532	4628	0	0

**SCHEDULE D-5  
Number of Meters and Services on  
Pipe Systems at End of Year**

Size	Meters	Services
5/8 x 3/4 - in	4576	xxxxxxxxxxxx
3/4 - in		4901
1 - in	32	88
1.5 - in	12	9
2 - in	2	2
3 - in	3	3
4 - in	3	3
- in		
Other		
Total	4628	5006

**SCHEDULE D-6  
Meter Testing Data**

A. Number of Meters Tested During Year as Prescribed In Section VI of General Order No. 103:	
1. New, after being received . . .	_____
2. Used, before repair . . . . .	_____
3. Used, after repair . . . . .	_____
4. Found fast, requiring billing adjustment . . . . .	_____
B. Number of Meters In Service Since Last Test	
1. Ten years or less . . . . .	490
2. More than 10, but less than 15 years . . . . .	135
3. More than 15 years . . . . .	129

**SCHEDULE D-7  
Water delivered to Metered Customers by Months and Years in 1,000 (Unit Chosen)<sup>1</sup> - Gallons**

Classification of Service	During Current Year							Subtotal
	January	February	March	April	May	June	July	
Single-family residential	21,544	19,270	20,280	16,238	19,669	37,350	50,013	184,364
Commercial and Multi-residential	633	669	744	555	780	1,014	1,280	5,675
Large water users								
Public authorities	57	79	82	64	76	828	1,805	2,991
Irrigation	627	762	821	687	562	1,905	3,712	9,076
Other (specify)								
Total	22,861	20,780	21,927	17,544	21,087	41,097	56,810	202,106
Classification of Service	During Current Year						Total	Total Prior Year
	August	September	October	November	December	Subtotal		
Single-family residential	55,193	49,352	43,577	37,861	19,301	205,284	389,648	397,382
Commercial and Multi-residential	1,474	1,326	1,271	1,186	777	6,034	11,709	11,338
Large water users								
Public authorities	1,704	1,250	1,206	597	68	4,825	7,816	8,416
Irrigation	5,847	4,419	3,948	2,516	597	17,327	26,403	29,582
Other (specify)								
Total	64,218	56,347	50,002	42,160	20,743	233,470	435,576	446,718

<sup>1</sup> Quantity units to be in hundreds of cubic feet, thousands of gallons, acre-feet, or miner's inch-days.

Total acres irrigated \_\_\_\_\_

Total population served \_\_\_\_\_



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