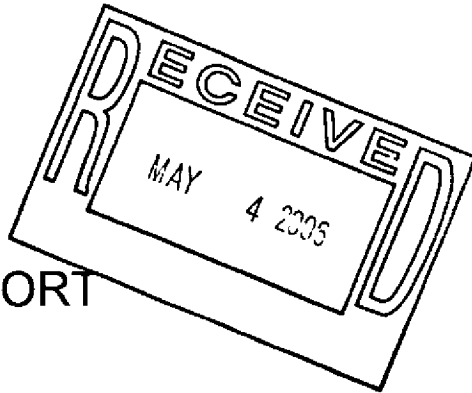


74

Received _____
Examined _____

**CLASS B and C
WATER UTILITIES**

U# _____



**2005
ANNUAL REPORT
OF**

DEL ORO WATER COMPANY, INC.

PARADISE PINES DISTRICT

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

DRAWER 5172, CHICO, CALIFORNIA 95927

(OFFICIAL MAILING ADDRESS)

ZIP

**TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2005**

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2006
(FILE TWO COPIES IF THREE RECEIVED)

INSTRUCTIONS

1. One completed copy of this report (two copies if three received) must be filed **NOT LATER THAN MARCH 31**, following the year covered by the report, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION
WATER DIVISION
505 VAN NESS AVENUE, ROOM 3105
SAN FRANCISCO, CALIFORNIA 94102-3298**

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath, on the last page, must be signed by an officer, partner or owner.
4. The report must be prepared in ink or by the use of a typewriter. Computer generated report forms may be substituted.
5. The report must be filled in, and every question answered. **LEAVE NO SCHEDULE BLANK.** Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts refer to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report.
9. This report must cover a calander year, from Janauary 1 through December 31. Fiscal year reports will not be accepted.

INSTRUCTIONS

FOR PREPARATION OF

SELECTED FINANCIAL DATA SHEET

FOR CLASS A, B, C AND D, WATER UTILITIES

To prepare the attached data sheets, refer to the Balance Sheet, Income Statement and supporting detail schedules in the annual report for the required data.

Please follow the instruction below:

1. Common plant allocated to water should be indicated with water plant figures in Net Plant Investment.
2. The capitalization section for those reporting on both California Only and Total System Forms should be identical and completed with Total Company Data. Be sure that Advances for Construction include California water data only.
3. Complete the operation section with California water revenues and expenses, but if necessary, remove interdepartmental revenues and expenses.
4. All other utility and nonutility revenues and expenses are netted on Line No. 38.

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES
2005

NAME OF UTILITY DEL ORO WATER CO., INC. PHONE 530-894-1100
PARADISE PINES DISTRICT
PERSON RESPONSIBLE FOR THIS REPORT JANICE HANNA
(Prepared from Information in the 2005 Annual Report)

	01/01/05	12/31/05	Average
BALANCE SHEET DATA			
1 Intangible Plant	28,096	28,096	28,096
2 Land and Land Rights	100,874	100,874	100,874
3 Depreciable Plant	5,752,606	5,789,934	5,771,270
4 Gross Plant in Service	5,881,577	5,918,904	5,900,241
5 Less: Accumulated Depreciation	(3,665,638)	(3,819,263)	(3,742,451)
6 Net Water Plant in Service	2,215,938	2,099,641	2,157,790
7 Water Plant Held for Future Use			
8 Construction Work in Progress	173,419	226,656	200,037
9 Materials and Supplies	7,157	7,157	7,157
10 Less: Advances for Construction	(128,507)	(127,345)	(127,926)
11 Less: Contribution in Aid of Construction	(278,010)	(228,479)	(253,245)
12 Less: Accumulated Deferred Income and Investment Tax Credits			
13 Net Plant Investment	<u>1,989,996</u>	<u>1,977,630</u>	<u>1,983,813</u>
 CAPITALIZATION			
14 Common Stock	21,820	21,820	21,820
15 Proprietary Capital (Individual or Partnership)			
16 Paid-in Capital	432,224	391,397	411,811
17 Retained Earnings	699,920	295,128	497,524
18 Common Stock and Equity (Lines 14 through 17)	<u>1,153,965</u>	<u>708,345</u>	<u>931,155</u>
19 Preferred Stock			
20 Long-Term Debt	1,750,681	1,489,301	1,619,991
21 Notes Payable			
22 Total Capitalization (Lines 18 through 21)	<u>2,904,646</u>	<u>2,197,646</u>	<u>2,551,146</u>

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES
2005

NAME OF UTILITY DEL ORO WATER CO., INC. PHONE 530-894-1100
PARADISE PINES DISTRICT

INCOME STATEMENT	Annual Amount
23 Unmetered Water Revenue	680,723
24 Fire Protection Revenue	<u> </u>
25 Irrigation Revenue	43,770
26 Metered Water Revenue	746,755
27 Total Operating Revenue	1,471,248
28 <u>Operating Expenses</u>	1,057,419
29 Depreciation Expense (Composite Rate _____)	131,255
30 Amortization and Property Losses	16,719
31 Property Taxes	19,811
32 Taxes Other Than Income Taxes	45,112
33 Total Operating Revenue Deduction Before Taxes	1,270,316
34 California Corp. Franchise Tax	800
35 Federal Corporate Income Tax	<u> </u>
36 Total Operating Revenue Deduction After Taxes	1,271,116
37 Net Operating Income (Loss) - California Water Operations	200,132
38 Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	1,295
39 Income Available for Fixed Charges	<u> </u>
40 Interest Expense	(102,289)
41 Net Income (Loss) Before Dividends	99,137
42 Preferred Stock Dividends	<u> </u>
43 Net Income (Loss) Available for Common Stock	<u> </u>

OTHER DATA

44 Refunds of Advances for Construction	1,163
45 Total Payroll Charged to Operating Expenses	384,261
46 Purchased Water	67,991
47 Power	216,826

<u>Active Service Connections</u>	(Exc. Fire Protect.) _____	Jan. 1	Dec. 31	Annual Average
48 Metered Service Connections		4680	4681	4680.5
49 Flat Rate Service Connections		<u> </u>	<u> </u>	<u> </u>
50 Total Active Service Connections		4680	4681	4680.5

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) loan outstanding during the 12 month reporting period. (Use one sheet for each loan.)

1. Current Fiscal Agent: N/A

Name: _____
Address: _____
Phone Number: _____
Date Hired: _____

2. Former Fiscal Agent:

Name: _____
Address: _____
Phone Number: _____
Date Hired: _____

3. Total surcharge collected from customers during the 12 month reporting period:

\$ _____

4. Summary of the trust bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Withdrawals made for loan payments	_____
Other withdrawals from this account	_____
Balance at end of year	_____

5. Account information:

Bank Name: _____
Account Number: _____
Date Opened: _____

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA (continued)**

6. Plant amounts included in Schedule A-1a, Account No. 101--Water Plant in Service which were funded using SDWBA funds: **N/A**

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT					
6	304	Structures					
7	307	Wells					
8	317	Other water source plant					
9	311	Pumping equipment					
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains					
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant					
20		Total water plant in service					

GENERAL INFORMATION

1 Name under which utility is doing business: Del Oro Water Company, Inc.
Paradise Pines District

2 Official mailing address:
Drawer 5172, Chico, California ZIP 95927

3 Name and title of person to whom correspondence should be addressed:
Janice Hanna, Director Corporate Accounting Telephone: 530-894-1100

4 Address where accounting records are maintained:
426 Broadway, Suite 301, Chico, California 95928

5 Service Area: (Refer to district reports if applicable.)
Lime Saddle District - Paradise, California

6 Service Manager (if located in or near Service Area): (Refer to district reports if applicable.)
 Name: Paul J. Matulich
 Address: Drawer 5172 Telephone: 530-894-1100
Chico, California 95927-5272

7 OWNERSHIP. Check and fill in appropriate line:
 Individual (name of owner) _____
 Partnership (name of partner) _____
 Partnership (name of partner) _____
 Partnership (name of partner) _____
 Corporation (corporate name) Del Oro Water Company, Inc.
 Organized under laws of (state) California

Principal Officers:

(Name)	Robert S. Fortino	(Title)	President
(Name)	Janice Hanna	(Title)	Secretary
(Name)		(Title)	
(Name)		(Title)	

8 Names of associated companies:

9 Names of corporations, firms or individuals whose property or portion of property have been acquired during the year, together with date of each acquisition:
 _____ Date: _____
 _____ Date: _____
 _____ Date: _____
 _____ Date: _____

10 Use the space below for supplementary information or explanations concerning this report:

**SCHEDULE A
COMPARATIVE BALANCE SHEETS
Assets and other Debits**

Line No.	Acct. No.	Title of Account (a)	Schedule Page No. (b)	Balance End-of-Year (c)	Balance Beginning of Year (d)
1		UTILITY PLANT			
2	101	Water plant in service	4	5,918,904	5,881,576
3	103	Water plant held for future use	5		
4	104	Water plant purchased or sold			
5	105	Water plant construction work in progress		226,656	173,419
6		Total utility plant		6,145,560	6,054,995
7	106	Accumulated depreciation of water plant	6	3,819,263	3,665,638
8	114	Water plant acquisition adjustments			
9		Total amortization and adjustments		3,819,263	3,665,638
10		Net utility plant		2,326,297	2,389,357
11		INVESTMENTS			
12	121	Non-utility property and other assets	5		
13	122	Accumulated depreciation of non-utility property	6		
14		Net non-utility property			
15	123	Investments in associated companies		7,223	386,567
16	124	Other investments			
17		Total investments		7,223	386,567
18		CURRENT AND ACCRUED ASSETS			
19	131	Cash		230,941	219,630
20	132	Special accounts			
21	141	Accounts receivable - customers		108,588	102,130
22	142	Receivables from associated companies		116,206	341,143
23	143	Accumulated provision for uncollectible accounts			
24	151	Materials and supplies		7,157	7,157
25	174	Other current assets	7	83,043	71,537
26		Total current and accrued assets		545,936	741,598
27	180	Deferred charges	8	(61,748)	(14,308)
28		Total assets and deferred charges		2,817,708	3,503,214

SCHEDULE A
COMPARATIVE BALANCE SHEETS
Liabilities and Other Credits

Line No.	Acct. No.	Title of Account (a)	Schedule Page No. (b)	Balance End-of-Year (c)	Balance Beginning of Year (d)
1		CORPORATE CAPITAL AND SURPLUS			
2	201	Common stock	9	21,820	21,820
3	204	Preferred stock	9		
4	211	Other paid-in capital	9	391,397	432,224
5	215	Retained earnings	10	295,128	699,920
6		Total corporate capital and retained earnings		708,345	1,153,965
7		PROPRIETARY CAPITAL			
8	218	Proprietary capital	10		
9	218.1	Proprietary drawings			
10		Total proprietary capital			
11		LONG TERM DEBT			
12	224	Long term debt	11	1,489,301	1,750,681
13	225	Advances from associated companies	12		
14		CURRENT AND ACCRUED LIABILITIES			
15	231	Accounts payable		101,868	79,263
16	232	Short term notes payable			
17	233	Customer deposits		24,572	23,957
18	235	Payables to associated companies	12	61,702	30,438
19	236	Accrued taxes		3,736	5,172
20	237	Accrued interest		21,273	20,893
21	241	Other current liabilities	13	20,285	3,726
22		Total current and accrued liabilities		233,436	163,449
23		DEFERRED CREDITS			
24	252	Advances for construction	13	127,345	128,507
25	253	Other credits	8	30,801	28,601
26	255	Accumulated deferred investment tax credits	13		
27	282	Accumulated deferred income taxes - ACRS depreciation	13		
28	283	Accumulated deferred income taxes - other	13		
29		Total deferred credits		158,146	157,108
30		CONTRIBUTIONS IN AID OF CONSTRUCTION			
31	271	Contributions in aid of construction	14	1,754,238	1,754,238
32		Accumulated amortization of contributions		(1,525,758)	(1,476,227)
33		Net contributions in aid of construction		228,479	278,010
34		Total liabilities and other credits		2,817,708	3,503,214

**SCHEDULE A-1
UTILITY PLANT**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plt Additions During year (c)	Plt Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1	101	Water plant in service	5,881,577	81,209		(43,880)	5,918,905
2	103	Water plant held for future use					
3	104	Water plant purchased or sold					
4	105	Construction work in progress - water plant	173,419	53,237	xxxxxxxxxxxx	0	226,656
5	114	Water plant acquisition adjustments	0		xxxxxxxxxxxx		
6		Total utility plant	6,054,995	134,446			6,145,561

* Debit or credit entries should be explained by footnotes or supplementary schedules

**SCHEDULE A-1a
Account No. 101 - Water Plant in Service**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plt Additions During year (c)	Plt Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant	28,096				28,096
3	303	Land	100,874				100,874
4		Total non-depreciable plant	128,970				128,970
5		DEPRECIABLE PLANT					
6	304	Structures	216,560	6,340			222,900
7	307	Wells	932,806				932,806
8	317	Other water source plant	2,851				2,851
9	311	Pumping equipment	539,209	9,938		(43,880)	505,267
10	320	Water treatment plant	3,834				3,834
11	330	Reservoirs, tanks and sandpipes	803,989				803,989
12	331	Water mains	2,217,033	33,901			2,250,934
13	333	Services and meter installations	298,861				298,861
14	334	Meters	303,454	14,021			317,475
15	335	Hydrants	126,767				126,767
16	339	Other equipment	201,126	2,235			203,362
17	340	Office furniture and equipment	71,545	3,030			74,575
18	341	Transportation equipment	34,571	11,743			46,314
19		Total depreciable plant	5,752,607	81,209		(43,880)	5,789,935
20		Total water plant in service	5,881,576	81,209		(43,880)	5,918,905

* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE A-1b
Account No. 103 - Water Plant Held for Future Use

Line No.	Description and Location of Property (a)	Date of Acquisition (b)	Approximate Date When Property will be placed in Service (c)	Balance End of Year (d)
1				
2	NONE			
3				
4				
5				
6				
7				
8				
9				
10	Total			

SCHEDULE A-2
Account No. 121 - Non-utility Property and Other Assets

Line No.	Name and Description of Property (a)	Book Value End of Year (b)
1		
2	NONE	
3		
4		
5		
6		
7		
8		
9		
10	Total	

SCHEDULE A-3
Account Nos. 108 and 122 - Depreciation and Amortization Reserves

Line No.	Item (a)	Account 106 Water Plant (b)	Account 106.1 SDWBA Loans (c)	Account 122 Non-utility Property (d)
1	Balance in reserves at beginning of year	3,665,638		
2	Add: Credits to reserves during year			
3	(a) Charged to Account No. 403 (Footnote 1)	131,255		
4	(b) Charged to Account No 272	49,531		
5	(c) Charged to clearing accounts			
6	(d) Salvage recovered			
7	(e) All other credits (Footnote 2)			
8	Total Credits	180,786		
9	Deduct: Debits to reserves during year			
10	(a) Book cost of property retired			
11	(b) Cost of removal			
12	(c) All other debits (Footnote 3)			
13	Total debits			
14	Balance in reserve at end of year	3,846,424		
15	(1) COMPOSITE DEPRECIATION RATE USED FOR STRAIGHT LINE REMAINING LIFE %			
16				
17	(2) EXPLANATION OF ALL OTHER CREDITS:			
18				
19				
20				
21				
22				
23	(3) EXPLANATION OF ALL OTHER DEBITS:			
24				
25				
26				
27				
28				
29	(4) METHOD USED TO COMPUTE INCOME TAX DEPRECIATION			
30	(a) Straight line	()		
31	(b) Liberalized	()		
32	(1) Sum of the years digits	()		
33	(2) Double declining balance	()		
34	(3) Other	()		
35	(c) Both straight line and liberalized	()		

2004

Account No. 108 - Analysis of Entries in Depreciation Reserve

Line No.	Acct No.	Depreciable Plant (a)	Balance Beginning of Year (b)	Credits to Reserve During Year Excl. Salvage (c)	Debits to Reserve During Year Excl. Cost of Removal (d)	Salvage and Cost of Removal Net (Dr.) or (Cr.) (e)	Balance End of Year (f)
1	304	Structures	203,541	797			204,338
2	307	Wells	199,664	26,480			226,144
3	317	Other water source plant	3,834	0			3,834
4	311	Pumping equipment	224,037	16,895		(27,161)	213,771
5	320	Water treatment plant					0
6	330	Reservoirs, tanks and sandpipes	316,191	30,663			346,854
7	331	Water mains	794,674	18,380			813,054
8	333	Services and meter installations	88,866	3,364			92,230
9	334	Meters	164,162	4,474			168,636
10	335	Hydrants	21,159	198			21,357
11	339	Other equipment	106,280	8,875			115,155
12	340	Office furniture and equipment	36,303	16,189			52,492
13	341	Transportation equipment	30,927	4,940			35,867
14		Total	2,189,638	131,255		(27,161)	2,293,732

SCHEDULE A-4

Account No. 174 - Other Current Assets

Line No.	Item (a)	Amount (b)
1		
2	Prepaid Insurance	7,136
3	Fortino Enterprises	44,584
4		
5		
6		
7		
8		
9		
10		

SCHEDULE A-5
Accounts Nos. 180 and 253 - Unamortized debt discount and expense and unamortized premium on debt

- 1 Report under separate subheadings for Unamortized Debt Discount and Expense and Unamortized Premium on Debt, particulars of discount and expense or premium applicable to each class and series of long-term debt.
- 2 Show premium amounts in red or by enclosure in parentheses.
- 3 In column (b) show the principal amount of bonds or other long-term debt originally issued.
- 4 In column (c) show the discount and expense or premium with respect to the amount of bonds or other long-term debt originally issued.
- 5 Furnish particulars regarding the treatment of unauthorized debt discount and expense or premium, redemption premiums, and redemption expenses associated with issues redeemed during the year.
- 6 Set out separately and identify undisposed amounts applicable to issues which were redeemed in prior years.
- also, date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Designation of long-term debt (a)	Principal amount of securities to which discount and expense, or premium minus expense, relates (b)	Total discount and expense or net premium (c)	AMORTIZATION PERIOD		Balance beginning of year (f)	Debits during year (g)	Credits during year (h)	Balance end of year (i)
				From -- (d)	To -- (e)				
1	Def Interest/O'Farrell					20,893	380	890	21,273
2	Loan Fees					11,342		2200	10,452
3	Def Comp Inc					28,601		45637	30,801
4	Def Reguibak CEQA Surchg					-86,283		3493	-131,920
5	Def GRC Expenses					11,139			7,646
6									
7									
8									
9									
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28									

SCHEDULE A-6
Account Nos. 201 and 204 - Capital Stock

Line No.	Class of Stock (a)	Date of Issue (b)	Number of Shares Authorized by Articles of Incorporation (c)	Par or Stated Value (d)	Number of Shares Outstanding (e)	Amount Outstanding End of Year (f)	Dividends Declared During Year	
							Rate (g)	Amount (h)
1	Common	1965	25,000	10	2,182	21,820		NONE
2								
3								
4								
5								
6							Total	

SCHEDULE A-7
Record of Stockholders at End of Year

Line No.	COMMON STOCK		PREFERRED STOCK	
	Name (a)	Number of Shares (b)	Name (c)	Number of Shares (d)
1	Fortino Enterprises	2,182		
2				
3				
4				
5				
6				
7	Total number of shares		Total number of shares	

SCHEDULE A-8
Account No. 211 - Other Paid in Capital (Corporations only)

Line No.	Type of Paid in Capital (a)	Balance End of Year (b)
1	Capital Surplus derived from 22% Reserve	432,224
2	and charged to advances for construction	
3		
4	Total	432,224

SCHEDULE A-9
Account No. 215 - Retained Earnings
(Corporations Only)

Line No	Item (a)	Amount (b)
1	Balance beginning of year	1,153,965
2	CREDITS	
3	Net income	99,137
4	Prior period adjustments	-503,930
5	Other credits (detail)	
6		
7		
8	DEBITS	
9	Net losses	
10	Prior period adjustments	
11	Dividend appropriations - preferred stock	
12	Dividend appropriations - common stock	-40,827
13	Other debits (detail)	
14	Total debits	
15	Balance end of year	708,345

SCHEDULE A-10
Account No. 218 - Proprietary Capital
(Sole Proprietor or Partnership)

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	
2	CREDITS	
3	Net income	
4	Additional investments during year	
5	Other credits (detail) NONE	
6	Total credits	
7	DEBITS	
8	Net losses	
9	Withdrawals during year	
10	Other debits (detail)	
11	Total debits	
12	Balance end of year	

SCHEDULE A-11
Account No. 224 - Long Term Debt

Line No.	Class (a)	Name of Issue (b)	Date of Issue (c)	Date of Maturity (d)	Principal Amount Authorized (e)	Outstanding Per Balance Sheet (f)	Rate of Interest (g)	Interest Accrued During Year (h)	Sinking Fund (i)	Interest Paid During Year (j)
1	North Valley Bank		Oct-02	Oct-17	1,465,436	1,266,221	7.25			94,816
2	North Valley Bank		Feb-03	Feb-09	250,000	127,902	7.5	11021		
3	North Valley Bank		Apr-03	Mar-06	11,950	1,074	8			271
4	North Valley Bank		Oct-03	Sep-08	89,142	52,889	7.1			4,409
5	Butte Comm Bank		Feb-04	Jan-09	40,400	27,878	7.5			2,392
6	Butte Comm Bank		Aug-05	Jul-08	7,126	6,219	7.25			204
7	Butte Comm Bank		Aug-05	Aug-08	4,617	4,151	7.25			107
8	Dell Credit		Nov-05	Nov-08	3,030	2,967	17.74			89
9										
10										
11										
12					1,871,702	1,489,300		11021		102,289

SCHEDULE A-12
Account No. 225 - Advances from Associated Companies

Line No.	Nature of Obligation (a)	Amount of Obligation (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1					
2					
3					
4	Totals				

Schedule A-13
Account No. 235 - Payables to Associated Companies

Line No.	Nature of Obligation (a)	Balance End of Year (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1	Stirling Bluffs	28,645			
2					
3					
4					
	Totals	28,645			

SCHEDULE A-14
Account No. 241 - Other Current Liabilities

Line No.	Description (a)	Balance End of Year (b)
1	Deferred Compensation Liability	30,801
2		
3		
4		
5	Totals	30,801

SCHEDULE A-15
Account No. 252 - Advances for Construction

Line No.	(a)	(b)	Amount (c)
1	Balance beginning of year	xxxxxxxxxxxxxxxx	128,507
2	Additions during year	xxxxxxxxxxxxxxxx	0
3	Subtotal - Beginning balance plus additions during year	xxxxxxxxxxxxxxxx	128,507
4	Charges during year:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
5	Refunds	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
6	Percentage of revenue basis		xxxxxxxxxxxxxxxx
7	Proportionate cost basis		xxxxxxxxxxxxxxxx
8	Present worth basis		xxxxxxxxxxxxxxxx
9	Total refunds	1,163	xxxxxxxxxxxxxxxx
10	Transfers to Acct. 271, Contributions in aid of Construction	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
11	Due to expiration of contracts		xxxxxxxxxxxxxxxx
12	Due to present worth discount		xxxxxxxxxxxxxxxx
13	Total transfers to Acct. 271		xxxxxxxxxxxxxxxx
14	Securities Exchanged for Contracts (Enter detail below)		xxxxxxxxxxxxxxxx
15	Subtotal - charges during year		
16	Balance end of year	xxxxxxxxxxxxxxxx	127,345

SCHEDULE A-16
Account Nos. 255, 282, and 283 - Deferred Taxes

Line No.	Item (a)	Account 255 Investment Tax Credit (b)	Account 282 Income Tax - ACRS Depreciation (c)	Account 283 - Other (d)
1				
2				
3				
4				
5	Totals			0

SCHEDULE A-17

Account No. 271 - Contributions in Aid of Construction

Instructions for Preparation of Schedule of Contributions in Aid of Construction

- 1 The credit balance in the account other than that portion of the balance relating to nondepreciable property (column d), to property retired prior to January 1, 1955 (column e), shall be written off through charges to this account and credits to Account No. 106. Accumulated depreciation of water plant, over a period equal to the estimated service life of the property involved. Upon retirement of depreciable property for which a depreciation reserve has been created through charges to this account, the cost thereof shall be credited to the appropriate plant account and concurrently charged to Account No. 106. If the property is retired prior to the service life originally estimated, the balance in this account with respect to the retired property shall be transferred to the depreciation reserve account.

- 2 That portion of the balance applicable to nondepreciable property shall remain unchanged until the property is sold or otherwise retired. Upon retirement, the cost of such nondepreciable property acquired by donation or through use of donated funds shall be credited to the appropriate plant account and charged to this account to clear the credit balance carried herein.

- 3 That portion of the balance representing donations on property retired prior to January 1, 1955 (column e), and the amount of depreciation accrued to January 1, 1955, on property in service (column f), shall not be transferred from this account or otherwise disposed of without first receiving written authorization from the Commission.

Line No.	Item (a)	Total All Columns (b)	Subject to Amortization		Not Subject to Amortization	
			Property in Service After Dec. 31, 1954		Property Retired Before Jan. 1, 1955 (e)	Depreciation Accrued Through Dec. 31, 1954 on Property in Services at Dec. 31, 1954 (f)
			Depreciable (c)	Non-Depreciable (d)		
1	Balance beginning of year	278,010	278,010			
2	Add: Credits to account during year					
3	Contributions received during year					
4	Other credits*					
5	Total credits					
6	Deduct: Debits to Account during year					
7	Depreciation charges for year	49,531	49,531			
8	Nondepreciable donated property retired					
9	Other debits*					
10	Total debits					
11	Balance end of year	228,479	228,479			

* Indicate nature of these items and show the accounts affected by the contra entries

SCHEDULE B-1
Account No. 400 - Operating Revenues

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
1		WATER SERVICE REVENUES			
2	460	Unmetered water revenue			
3		460.1 Single - family residential	627,946	588,409	39,537
4		460.2 Commercial and multi-residential			
5		460.3 Large water users			
6		460.5 Safe Drinking Water Bond Surcharge			
7		460.9 Other unmetered revenue			
8		Sub-total	627,946	588,409	39,537
9	462	Fire protection revenue			
10		462.1 Public fire protection			
11		462.2 Private fire protection			
12		Sub-total			
13	465	Irrigation revenue	43,770	46,699	(2,929)
14	470	Metered water revenue			
15		470.1 Single-family residential	701,392	733,248	(31,856)
16		470.2 Commercial and multi-residential	11,670	24,505	(12,835)
17		470.3 Large water users	14,739	11,523	3,217
18		470.5 Safe Drinking Water Bond Surcharge			
19		470.9 Other metered revenue	17,146	10,931	6,215
20		Sub-total	744,947	780,206	(35,259)
21		Total water service revenues	1,416,663	1,415,314	1,349
22	480	Other water revenue	54,585	43,136	11,449
23		Total operating revenues	1,471,248	1,458,450	12,798

SCHEDULE B-2
Account No. 401 - Operating Expenses

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
1		PLANT OPERATION AND MAINTENANCE EXPENSES			
2		VOLUME RELATED EXPENSES			
3	610	Purchased water	67,991	47,331	20,660
4	615	Power	216,826	254,294	(37,467)
5	616	Other volume related expenses	1,548	910	638
6		Total volume related expenses	286,365	302,534	(16,169)
7		NON-VOLUME RELATED EXPENSES			
8	630	Employee labor	144,639	145,975	(1,336)
9	640	Materials	28,866	31,292	(2,426)
10	650	Contract work	32,144	29,874	2,271
11	660	Transportation expenses	24,357	28,124	(3,767)
12	664	Other plant maintenance expenses	27	0	27
13		Total non-volume related expenses	230,033	235,264	(5,231)
14		Total plant operation and maintenance exp.	516,398	537,799	(21,401)
15		ADMINISTRATIVE AND GENERAL EXPENSES			
16	670	Office salaries	155,373	154,705	669
17	671	Management salaries	84,249	86,651	(2,402)
18	674	Employee pensions and benefits	69,912	56,561	13,351
19	676	Uncollectible accounts expense	7,551	6,831	721
20	678	Office services and rentals	58,837	57,913	923
21	681	Office supplies and expenses	62,274	71,516	(9,242)
22	682	Professional services	22,263	35,028	(12,765)
23	684	Insurance	59,600	55,366	4,234
24	688	Regulatory commission expense	7,575	8,074	(499)
25	689	General expenses	13,386	13,174	212
26		Total administrative and general expenses	541,021	545,819	(4,798)
27	800	Expenses capitalized			0
28		Net administrative and general expense			
29		Total operating expenses	1,057,419	1,083,618	(26,199)

SCHEDULE B-3
Account No. 408, 409, 410 - Taxes Charged During the Year

Line No.	Type of Tax (a)	Total Taxes Charged During Year (b)	Distribution of Taxes Charged	
			Water (c)	Nonutility (d)
1	Taxes on real and personal property	19,811		
2	State corporate franchise tax	800		
3	State unemployment insurance tax	4,693		
4	Other state and local taxes			
5	Federal unemployment insurance tax	916		
6	Federal insurance contributions act	39,503		
7	Other federal taxes			
8	Federal income taxes			
9				
10				
11	Totals	65,723		

SCHEDULE B-4
Reconciliation of Reported Net Income for Federal Income Taxes

- 1 Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

- 2 If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, inter-company amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

- 3 Show taxable year if other than calendar year from _____ to _____.

Line No.	Particulars (a)	Amount (b)
1	Net income for the year per Schedule B, page 4	
2	Reconciling amounts (list first additional income and unallowable deductions,	
3	followed by additional deductions and non-taxable income):	
4		
5		
6	NOT PREPARED AT THIS TIME	
7		
8		
9		
10	Federal tax net income	
11	Computation of tax:	
12		
13		
14		
15		
16		
17		

SCHEDULE B-5
Account No. 421 and 426 - Income from Nonutility Operations

Line No.	Description (a)	Revenues Acct. 421 (b)	Expenses Acct. 426 (c)
1	Gain on Investments	2,185	
2			
3			
4			
5	Total	2,185	0

SCHEDULE B-6
Account No. 427 - Interest Expense

Line No.	Description (a)	Amount (b)
1	Loans	102,289
2		
3		
4		
5		
6		
7		
8		
9		
10	Total	102,289

SCHEDULE C-1
Compensation of Individual Proprietor, Partners and Employees Included in Expenses

Line No.	Acct. No.	Account (a)	Number at End of Year (b)	Salaries Charged to Expense (c)	Salaries Charged to Plant Accounts (d)	Total Salaries and Wages Paid (e)
1	630	Employee Labor		144,639		144,639
2	670	Office salaries		155,373		155,373
3	671	Management salaries		84,249		84,249
4						
5						
6		Total		384,261		384,261

**SCHEDULE C-2
Loans to Directors, Officers, or Shareholders**

Line No.	Name (a)	Title (b)	Amount (c)	Interest Rate (d)	Maturity Date (e)	Security Given (f)	Date of Shareholder Authorization (g)	Other Information (h)
1								
2	NONE							
3								
4								
5								
6								
7	Total							

**SCHEDULE C-3
Engineering and Management Fees and Expenses, Etc., During Year**

Line No.	Give the required particulars of all contracts or other agreements in effect in the course of the year between the respondent and any corporation, association, partnership, or person covering supervision and/or management of any department of the respondent's affairs, such as accounting, engineering, financing, construction or operation, and show the payments under such agreements and also the payments for advice and services to a corporation or corporations which directly or indirectly control respondent through stock ownership.	
	NONE	
1	1. Did the respondent have a contract or other agreement with any organization or person covering supervision	
2	and/or management of its own affairs during the year? Answer: (Yes or No)	
3	(If the answer is in the affirmative, make appropriate replies to the following questions)*	
4	2. Name of each organization or person that was a party to such a contract or agreement.	
5		
6	3. Date of original contract or agreement.	
7	4. Date of each supplement or agreement.	
8	5. Amount of compensation paid during the year for supervision or management \$	
9	6. To whom paid	
10	7. Nature of payment (salary, traveling expenses, etc.).	
11	8. Amounts paid for each class of service.	
12		
13	9. Basis for determination of such amounts	
14		
15	10. Distribution of payments: Amount	
16	(a) Charged to operating expenses	\$
17	(b) Charged to capital amounts	\$
18	(c) Charged to other account	\$
19	Total	\$
20	11. Distribution of charges to operating expenses by primary accounts	
21	Number and Title of Account	Amount
22		\$
23		\$
24		\$
25	Total	\$
26	12. What relationship, if any, exists between respondent and supervisory and/or managing concerns?	
27		

* File with this report a copy of every contract, agreement, supplement or amendment mentioned above unless a copy of the instrument in due form has been furnished, in which case a definite reference to the report of the respondent relative to which it was furnished will suffice.

SCHEDULE D-1
Sources of Supply and Water Developed

STREAMS					FLOW IN (Unit) 2		Annual Quantities Diverted (Unit) 2	Remarks
Line No.	Diverted Into *	From Stream or Creek (Name)	Location of Diversion Point	Priority Right Claim	Capacity	Diversions Max.		
1	NONE							
2								
3								
4								
5								

WELLS						Pumping Capacity (Unit) 2	Annual Quantities Pumped 1,000(Unit) 2	Remarks
Line No.	At Plant (Name or Number)	Location	Number	Dimensions	1 Depth to Water			
6	1	Imperial	1	16'x507'				
7	2	Brandy	2	20'x525'			159,720	
8	3	Park Avenue	3	12'x702'			74,560	
9	5	Perry	5	10'x425'				
10	4	Compton	4	14'x700'			86,241	
11	6	Lakeridge	6	14'x709			229,008	

TUNNELS AND SPRINGS				FLOW IN (Unit) 2		Annual Quantities Pumped 1,000(Unit) 2	Remarks
Line No.	Designation	Location	Number	Maximum	Minimum		
11							
12	NONE						
13							
14							
15							

Purchased Water for Resale		
16	Purchased from	Stirling Bluffs Corp. (1000) Gallons
17	Annual Quantities purchased	(Unit chosen) 1 34,314
18		
19		

* State ditch pipeline reservoir, etc., with name, if any.
1 Average depth to water surface below ground surface
2 The quantity unit in established use for experiencing water stored and used in large amounts is the acre foot, which equals 43,560 cubic feet; in domestic use the thousand gallon or the hundred cubic feet. The rate of flow or discharge in larger amounts is expressed in cubic feet per second. In gallons per minute, in gallons per day, or in the miner's inch. Please be careful to state the unit used.

SCHEDULE D-2
Description of Storage Facilities

Line No.	Type	Number	Combined Capacity (Gallons or Acre Feet)	Remarks
1	A. Collecting reservoirs			
2	Concrete			
3	Earth			
4	Wood			
5	B. Distribution reservoirs			
6	Concrete			
7	Earth			
8	Wood			
9	C. Tanks			
10	Wood			
11	Metal		2,740,000	
12	Concrete			
13	Totals		2,740,000	

SCHEDULE D-3
Description of Transmission and Distribution Facilities

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES

Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____

Line No.		0 to 5	6 to 10	11 to 20	21 to 30	31 to 40	41 to 50	51 to 75	76 to 100
1	Ditch								
2	Flume								
3	Lined conduit								
4									
5	Totals								

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES - Concluded

Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____

Line No.		101 to 200	201 to 300	301 to 400	401 to 500	501 to 750	751 to 1000	Over 1000	Total All Lengths
6	Ditch								
7	Flume								
8	Lines conduit								
9									
10	Totals								

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING

Line No.		1	1 1/2	2	2 1/2	3	4	5	6	8
11	Cast Iron									
12	Cast iron (cement lined)									
13	Concrete									
14	Copper									
15	Riveted steel									
16	Standard screw									
17	Screw or welded casing									
18	Cement - asbestos						3,261		10,420	7,355
19	Welded steel					3,260	30,428		43,253	31,262
20	Galv Iron									
21	Plastic					6,103	29,082		74,633	66,005
22	Totals	0	0	0		9,363	62,771	0	128,306	104,622

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING - Concluded

Line No.		10	12	14	16	18	20	Other Sizes (Specify Sizes)	Total All Sizes
								1.25	
23	Cast Iron								
24	Cast iron (cement lined)								
25	Concrete								
26	Copper								
27	Riveted steel								
28	Standard screw								
29	Screw or welded casing								
30	Cement - asbestos		3,010	351					24,397
31	Welded steel	16,719		3,239					128,161
32	Galv Iron								
33	Plastic	12,957							188,780
34	Totals	29,676	3,010	3,590				0	341,338

**SCHEDULE D-4
Number of Active Service Connections**

Classification	Metered - Dec 31		Flat Rate - Dec 31	
	Prior Year	Current Year	Prior Year	Current Year
Single family residential	4,623	4674		
Commercial and Multi-residential	44	43		
Large water users				
Public authorities	10	10		
Irrigation	3	3		
Other (specify)				
Subtotal	4,680	4730		
Private fire connections				
Public fire hydrants				
Total	4,680	4730	0	0

**SCHEDULE D-5
Number of Meters and Services on
Pipe Systems at End of Year**

Size	Meters	Services
5/8 x 3/4 - in	4797	xxxxxxxxxxxx
3/4 - in		4682
1 - in	25	25
1.5 - in	10	10
2 - in	8	8
3 - in	2	2
4 - in	2	2
6 - in	1	1
Other		
Total	4845	4730

**SCHEDULE D-6
Meter Testing Data**

A. Number of Meters Tested During Year as Prescribed in Section VI of General Order No. 103:	
1. New, after being received . . .	_____
2. Used, before repair	_____
3. Used, after repair	_____
4. Found fast, requiring billing adjustment	_____
B. Number of Meters in Service Since Last Test	
1. Ten years or less	490
2. More than 10, but less than 15 years	135
3. More than 15 years	129

**SCHEDULE D-7
Water delivered to Metered Customers by Months and Years in 1,000 (Unit Chosen)¹ - Gallons**

Classification of Service	During Current Year							
	January	February	March	April	May	June	July	Subtotal
Single-family residential	29,470	25,976	24,212	31,184	31,389	39,202	55,870	237,303
Commercial and Multi-residential	338	390	333	404	396	649	911	3,421
Large water users								
Public authorities	101	137	159	177	194	750	1,445	2,963
Irrigation	521	446	745	998	1,187	2,123	3,905	9,925
Other (specify)								
Total	30,430	26,949	25,449	32,763	33,166	42,724	62,131	253,612
Classification of Service	During Current Year							Total Prior Year
	August	September	October	November	December	Subtotal	Total	
Single-family residential	69,749	74,661	53,083	37,305	28,970	263,768	501,071	410,245
Commercial and Multi-residential	1,124	1,260	914	774	772	4,844	8,265	13,660
Large water users								
Public authorities	2,475	1,981	1,784	937	225	7,402	10,365	6,422
Irrigation	6,350	6,673	4,930	2,279	677	20,909	30,834	26,028
Other (specify)								
Total	79,698	84,575	60,711	41,295	30,644	296,923	550,535	456,355

¹ Quantity units to be in hundreds of cubic feet, thousands of gallons, acre-feet, or miner's inch-days

Total acres irrigated _____

Total population served _____

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