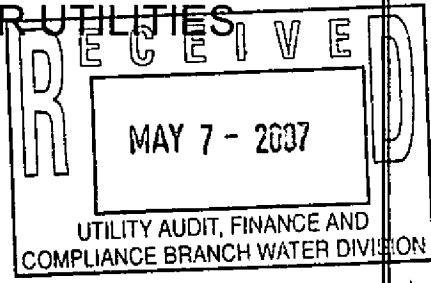


JLH

Received _____
Examined _____

CLASS B and C
WATER UTILITIES



U# _____

2006
ANNUAL REPORT
OF

DEL ORO WATER COMPANY, INC.

PARADISE PINES DISTRICT

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

DRAWER 5172, CHICO, CALIFORNIA 95927

(OFFICIAL MAILING ADDRESS)

ZIP

TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2006

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2007
(FILE TWO COPIES IF THREE RECEIVED)

INSTRUCTIONS

1. One completed copy of this report (two copies if three received) must be filed **NOT LATER THAN MARCH 31**, following the year covered by the report, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION
WATER DIVISION
505 VAN NESS AVENUE, ROOM 3105
SAN FRANCISCO, CALIFORNIA 94102-3298**

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath, on the last page, must be signed by an officer, partner or owner.
4. The report must be prepared in ink or by the use of a typewriter. Computer generated report forms may be substituted.
5. The report must be filled in, and every question answered. **LEAVE NO SCHEDULE BLANK.** Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts refer to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report.
9. This report must cover a calendar year, from January 1 through December 31. Fiscal year reports will not be accepted.

INSTRUCTIONS

FOR PREPARATION OF

SELECTED FINANCIAL DATA SHEET

FOR CLASS A, B, C AND D, WATER UTILITIES

To prepare the attached data sheets, refer to the Balance Sheet, Income Statement and supporting detail schedules in the annual report for the required data.

Please follow the instruction below:

1. Common plant allocated to water should be indicated with water plant figures in Net Plant Investment.
2. The capitalization section for those reporting on both California Only and Total System Forms should be identical and completed with Total Company Data. Be sure that Advances for Construction include California water data only.
3. Complete the operation section with California water revenues and expenses, but if necessary, remove interdepartmental revenues and expenses.
4. All other utility and nonutility revenues and expenses are netted on Line No. 38.

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES
2006

NAME OF UTILITY DEL ORO WATER CO., INC. PHONE 530-894-1100
PARADISE PINES DISTRICT
 PERSON RESPONSIBLE FOR THIS REPORT JANICE HANNA
 (Prepared from Information in the 2006 Annual Report)

	01/01/06	12/31/06	Average
BALANCE SHEET DATA			
1 Intangible Plant	28,096	28,096	28,096
2 Land and Land Rights	100,874	100,874	100,874
3 Depreciable Plant	5,833,814	5,876,732	5,855,273
4 Gross Plant in Service	5,962,784	6,005,702	5,984,243
5 Less: Accumulated Depreciation	(3,847,940)	(4,029,646)	(3,938,793)
6 Net Water Plant in Service	2,114,844	1,976,056	2,045,450
7 Water Plant Held for Future Use			
8 Construction Work in Progress	226,656	260,829	243,743
9 Materials and Supplies	7,157	7,157	7,157
10 Less: Advances for Construction	(127,345)	(136,751)	(132,048)
11 Less: Contribution in Aid of Construction	(228,479)	(178,948)	(203,714)
12 Less: Accumulated Deferred Income and Investment Tax Credits			
13 Net Plant Investment	<u>1,992,833</u>	<u>1,928,343</u>	<u>1,960,588</u>
CAPITALIZATION			
14 Common Stock	21,820	21,820	21,820
15 Proprietary Capital (Individual or Partnership)			
16 Paid-in Capital	391,397	265,397	328,397
17 Retained Earnings	310,331	487,901	399,116
18 Common Stock and Equity (Lines 14 through 17)	723,548	775,119	749,333
19 Preferred Stock			
20 Long-Term Debt	1,489,301	1,344,630	1,416,965
21 Notes Payable			
22 Total Capitalization (Lines 18 through 21)	<u>2,212,849</u>	<u>2,119,748</u>	<u>2,166,299</u>

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES
2006

NAME OF UTILITY DEL ORO WATER CO., INC. PHONE 530-894-1100
PARADISE PINES DISTRICT

INCOME STATEMENT	Annual Amount
23 Unmetered Water Revenue	694,287
24 Fire Protection Revenue	
25 Irrigation Revenue	49,668
26 Metered Water Revenue	851,970
27 Total Operating Revenue	1,595,925
28 <u>Operating Expenses</u>	1,111,284
29 Depreciation Expense (Composite Rate _____)	133,468
30 Amortization and Property Losses	(710)
31 Property Taxes	21,769
32 Taxes Other Than Income Taxes	52,208
33 Total Operating Revenue Deduction Before Taxes	1,318,019
34 California Corp. Franchise Tax	800
35 Federal Corporate Income Tax	
36 Total Operating Revenue Deduction After Taxes	1,318,819
37 Net Operating Income (Loss) - California Water Operations	277,106
38 Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	3,062
39 Income Available for Fixed Charges	
40 Interest Expense	(95,373)
41 Net Income (Loss) Before Dividends	184,794
42 Preferred Stock Dividends	
43 Net Income (Loss) Available for Common Stock	
 OTHER DATA	
44 Refunds of Advances for Construction	174
45 Total Payroll Charged to Operating Expenses	404,861
46 Purchased Water	61,429
47 Power	243,760

<u>Active Service Connections</u>	(Exc. Fire Protect.) _____	Jan. 1	Dec. 31	Annual Average
48 Metered Service Connections		4681	4742	4711.5
49 Flat Rate Service Connections				
50 Total Active Service Connections		4681	4742	4711.5

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) loan outstanding during the 12 month reporting period. (Use one sheet for each loan.)

1. Current Fiscal Agent: N/A

Name: _____
Address: _____
Phone Number: _____
Date Hired: _____

2. Former Fiscal Agent:

Name: _____
Address: _____
Phone Number: _____
Date Hired: _____

3. Total surcharge collected from customers during the 12 month reporting period:

\$ _____

4. Summary of the trust bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Withdrawals made for loan payments	_____
Other withdrawals from this account	_____
Balance at end of year	_____

5. Account information:

Bank Name: _____
Account Number: _____
Date Opened: _____

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA (continued)**

6. Plant amounts included in Schedule A-1a, Account No. 101--Water Plant in Service which were funded using SDWBA funds: **N/A**

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT					
6	304	Structures					
7	307	Wells					
8	317	Other water source plant					
9	311	Pumping equipment					
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains					
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant					
20		Total water plant in service					

GENERAL INFORMATION

1 Name under which utility is doing business: Del Oro Water Company, Inc.
Paradise Pines District

2 Official mailing address:
Drawer 5172, Chico, California ZIP 95927

3 Name and title of person to whom correspondence should be addressed:
Janice Hanna, Director Corporate Accounting Telephone: 530-894-1100

4 Address where accounting records are maintained:
426 Broadway, Suite 301, Chico, California 95928

5 Service Area: (Refer to district reports if applicable.)
Lime Saddle District - Paradise, California

6 Service Manager (if located in or near Service Area): (Refer to district reports if applicable.)
Name: Paul J. Matulich
Address: Drawer 5172 Telephone: 530-894-1100
Chico, California 95927-5272

7 OWNERSHIP. Check and fill in appropriate line:
 Individual (name of owner) _____
 Partnership (name of partner) _____
 Partnership (name of partner) _____
 Partnership (name of partner) _____
 Corporation (corporate name) Del Oro Water Company, Inc.
Organized under laws of (state) California

Principal Officers:

<u>(Name)</u>	<u>Robert S. Fortino</u>	<u>(Title)</u>	<u>President</u>
<u>(Name)</u>	<u>Janice Hanna</u>	<u>(Title)</u>	<u>Secretary</u>
<u>(Name)</u>		<u>(Title)</u>	
<u>(Name)</u>		<u>(Title)</u>	

8 Names of associated companies:

9 Names of corporations, firms or individuals whose property or portion of property have been acquired during the year, together with date of each acquisition:

	<u>Date:</u>
	<u>Date:</u>
	<u>Date:</u>
	<u>Date:</u>

10 Use the space below for supplementary information or explanations concerning this report:

**SCHEDULE A
COMPARATIVE BALANCE SHEETS
Assets and other Debits**

Line No.	Acct. No.	Title of Account (a)	Schedule Page No. (b)	Balance End-of-Year (c)	Balance Beginning of Year (d)
1		UTILITY PLANT			
2	101	Water plant in service	4	6,005,702	5,962,784
3	103	Water plant held for future use	5		
4	104	Water plant purchased or sold			
5	105	Water plant construction work in progress		260,829	226,656
6		Total utility plant		6,266,531	6,189,440
7	106	Accumulated depreciation of water plant	6	4,029,646	3,847,940
8	114	Water plant acquisition adjustments			
9		Total amortization and adjustments		4,029,646	3,847,940
10		Net utility plant		2,236,885	2,341,500
11		INVESTMENTS			
12	121	Non-utility property and other assets	5		
13	122	Accumulated depreciation of non-utility property	6		
14		Net non-utility property			
15	123	Investments in associated companies			7,223
16	124	Other investments			
17		Total investments		0	7,223
18		CURRENT AND ACCRUED ASSETS			
19	131	Cash		259,809	230,941
20	132	Special accounts			
21	141	Accounts receivable - customers		116,669	108,588
22	142	Receivables from associated companies		28,827	116,206
23	143	Accumulated provision for uncollectible accounts			
24	151	Materials and supplies		7,157	7,157
25	174	Other current assets	7	126,177	83,043
26		Total current and accrued assets		538,640	545,936
27	180	Deferred charges	8	(108,896)	(61,748)
28		Total assets and deferred charges		2,666,629	2,832,911

**SCHEDULE A
COMPARATIVE BALANCE SHEETS
Liabilities and Other Credits**

Line No.	Acct. No.	Title of Account (a)	Schedule Page No. (b)	Balance End-of-Year (c)	Balance Beginning of Year (d)
1		CORPORATE CAPITAL AND SURPLUS			
2	201	Common stock	9	21,820	21,820
3	204	Preferred stock	9		
4	211	Other paid-in capital	9	265,397	391,397
5	215	Retained earnings	10	487,901	310,331
6		Total corporate capital and retained earnings		775,119	723,548
7		PROPRIETARY CAPITAL			
8	218	Proprietary capital	10		
9	218.1	Proprietary drawings			
10		Total proprietary capital			
11		LONG TERM DEBT			
12	224	Long term debt	11	1,344,630	1,489,301
13	225	Advances from associated companies	12		
14		CURRENT AND ACCRUED LIABILITIES			
15	231	Accounts payable		104,785	101,868
16	232	Short term notes payable			
17	233	Customer deposits		16,660	24,572
18	235	Payables to associated companies	12	23,057	61,702
19	236	Accrued taxes		15,460	3,736
20	237	Accrued interest		25,109	21,273
21	241	Other current liabilities	13	13,109	20,285
22		Total current and accrued liabilities		198,180	233,436
23		DEFERRED CREDITS			
24	252	Advances for construction	13	136,751	127,345
25	253	Other credits	8	33,001	30,801
26	255	Accumulated deferred investment tax credits	13		
27	282	Accumulated deferred income taxes - ACRS depreciation	13		
28	283	Accumulated deferred income taxes - other	13		
29		Total deferred credits		169,752	158,146
30		CONTRIBUTIONS IN AID OF CONSTRUCTION			
31	271	Contributions in aid of construction	14	1,754,238	1,754,238
32		Accumulated amortization of contributions		(1,575,289)	(1,525,758)
33		Net contributions in aid of construction		178,948	228,479
34		Total liabilities and other credits		2,666,629	2,832,911

**SCHEDULE A-1
UTILITY PLANT**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plt Additions During year (c)	Plt Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1	101	Water plant in service	5,962,784	42,918			6,005,702
2	103	Water plant held for future use					
3	104	Water plant purchased or sold					
4	105	Construction work in progress - water plant	226,656	34,173	xxxxxxxxxxxx	0	260,829
5	114	Water plant acquisition adjustments	0		xxxxxxxxxxxx		
6		Total utility plant	6,189,440	77,091			6,266,531

* Debit or credit entries should be explained by footnotes or supplementary schedules

**SCHEDULE A-1a
Account No. 101 - Water Plant in Service**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plt Additions During year (c)	Plt Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant	28,096				28,096
3	303	Land	100,874				100,874
4		Total non-depreciable plant	128,970				128,970
5		DEPRECIABLE PLANT					
6	304	Structures	222,900				222,900
7	307	Wells	932,806				932,806
8	317	Other water source plant	2,851				2,851
9	311	Pumping equipment	549,147	16,315			565,462
10	320	Water treatment plant	3,834				3,834
11	330	Reservoirs, tanks and sandpipes	803,989				803,989
12	331	Water mains	2,250,934	12,963			2,263,897
13	333	Services and meter installations	298,861				298,861
14	334	Meters	317,475	13,217			330,692
15	335	Hydrants	126,767				126,767
16	339	Other equipment	203,361	763			204,124
17	340	Office furniture and equipment	74,575	4,278			78,853
18	341	Transportation equipment	46,314			(4,617)	41,697
19		Total depreciable plant	5,833,814	47,534		(4,617)	5,876,731
20		Total water plant in service	5,962,784	47,534		(4,617)	6,005,702

* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE A-1b
Account No. 103 - Water Plant Held for Future Use

Line No.	Description and Location of Property (a)	Date of Acquisition (b)	Approximate Date When Property will be placed in Service (c)	Balance End of Year (d)
1				
2	NONE			
3				
4				
5				
6				
7				
8				
9				
10	Total			

SCHEDULE A-2
Account No. 121 - Non-utility Property and Other Assets

Line No.	Name and Description of Property (a)	Book Value End of Year (b)
1		
2	NONE	
3		
4		
5		
6		
7		
8		
9		
10	Total	

SCHEDULE A-3
Account Nos. 108 and 122 - Depreciation and Amortization Reserves

Line No.	Item (a)	Account 106 Water Plant (b)	Account 106.1 SDWBA Loans (c)	Account 122 Non-utility Property (d)
1	Balance in reserves at beginning of year	3,847,940		
2	Add: Credits to reserves during year			
3	(a) Charged to Account No. 403 (Footnote 1)	132,175		
4	(b) Charged to Account No 272	49,531		
5	(c) Charged to clearing accounts			
6	(d) Salvage recovered			
7	(e) All other credits (Footnote 2)			
8	Total Credits	181,706		
9	Deduct: Debits to reserves during year			
10	(a) Book cost of property retired			
11	(b) Cost of removal			
12	(c) All other debits (Footnote 3)			
13	Total debits			
14	Balance in reserve at end of year	4,029,646		
15	(1) COMPOSITE DEPRECIATION RATE USED FOR STRAIGHT LINE REMAINING LIFE			%
16				
17	(2) EXPLANATION OF ALL OTHER CREDITS:			
18				
19				
20				
21				
22				
23	(3) EXPLANATION OF ALL OTHER DEBITS:			
24				
25				
26				
27				
28				
29	(4) METHOD USED TO COMPUTE INCOME TAX DEPRECIATION			
30	(a) Straight line	[]		
31	(b) Liberalized	[]		
32	(1) Sum of the years digits	[]		
33	(2) Double declining balance	[]		
34	(3) Other	[]		
35	(c) Both straight line and liberalized	[]		

2006

Account No. 108 - Analysis of Entries in Depreciation Reserve

Line No.	Acct No.	Depreciable Plant (a)	Balance Beginning of Year (b)	Credits to Reserve During Year Excl. Salvage (c)	Debits to Reserve During Year Excl. Cost of Removal (d)	Salvage and Cost of Removal Net (Dr.) or (Cr.) (e)	Balance End of Year (f)
1	304	Structures	204,338	797			205,135
2	307	Wells	226,144	26,480			252,624
3	317	Other water source plant	3,834	0			3,834
4	311	Pumping equipment	213,771	17,385			231,156
5	320	Water treatment plant					0
6	330	Reservoirs, tanks and sandpipes	346,854	30,663			377,517
7	331	Water mains	813,054	18,768			831,822
8	333	Services and meter installations	92,230	3,364			95,594
9	334	Meters	168,686	4,474			173,160
10	335	Hydrants	21,357	198			21,555
11	339	Other equipment	115,155	8,875			124,030
12	340	Office furniture and equipment	52,492	16,231			68,723
13	341	Transportation equipment	35,867	4,940			40,807
14		Total	2,293,782	132,175		0	2,425,957

SCHEDULE A-4

Account No. 174 - Other Current Assets

Line No.	Item (a)	Amount (b)
1		
2	Prepaid Insurance	5,007
3	UMS	44,584
4	Other Companies	76,586
5		
6		
7		
8		
9		
10		126,177

SCHEDULE A-5
Accounts Nos. 180 and 253 - Unamortized debt discount and expense and unamortized premium on debt

- 1 Report under separate subheadings for Unamortized Debt Discount and Expense and Unamortized Premium on Debt, particulars of discount and expense or premium applicable to each class and series of long-term debt.
- 2 Show premium amounts in red or by enclosure in parentheses.
- 3 In column (b) show the principal amount of bonds or other long-term debt originally issued.
- 4 In column (c) show the discount and expense or premium with respect to the amount of bonds or other long-term debt originally issued.
- 5 Furnish particulars regarding the treatment of unamortized debt discount and expense or premium, redemption premiums, and redemption expenses associated with issues redeemed during the year.
- 6 Set out separately and identify undisposed amounts applicable to issues which were redeemed in prior years.

also, date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Designation of long-term debt (a)	Principal amount of securities to which discount and expense, or premium minus expense, relates (b)	Total discount and expense or net premium (c)	AMORTIZATION PERIOD		Balance beginning of year (f)	Debits during year (g)	Credits during year (h)	Balance end of year (i)
				From -- (d)	To -- (e)				
1	Def Interest/O'Farrell					21,273	3836		25,109
2	Loan Fees					10,452		890	9,562
3	Def Comp Inc					30,801		2200	33,001
4	Def Reguibak CEQA Surchg					-131,920		46009	-177,929
5	Def GRC Expenses					7,646		6285	1,360
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
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19									
20									
21									
22									
23									
24									
25									
26									
27									
28									

SCHEDULE A-6
Account Nos. 201 and 204 - Capital Stock

Line No.	Class of Stock (a)	Date of Issue (b)	Number of Shares Authorized by Articles of Incorporation (c)	Par or Stated Value (d)	Number of Shares Outstanding (e)	Amount Outstanding End of Year (f)	Dividends Declared During Year	
							Rate (g)	Amount (h)
1	Common	1965	25,000	10	2,182	21,820		NONE
2								
3								
4								
5								
6							Total	

SCHEDULE A-7
Record of Stockholders at End of Year

Line No.	COMMON STOCK Name (a)	Number of Shares (b)	PREFERRED STOCK Name (c)	Number of Shares (d)
1	UMS	2,182		
2				
3				
4				
5				
6				
7	Total number of shares		Total number of shares	

SCHEDULE A-8
Account No. 211 - Other Paid in Capital (Corporations only)

Line No.	Type of Paid in Capital (a)	Balance End of Year (b)
1	Capital Surplus derived from 22% Reserve	432,224
2	and charged to advances for construction	
3		
4	Total	432,224

SCHEDULE A-9
Account No. 215 - Retained Earnings
(Corporations Only)

Line No	Item (a)	Amount (b)
1	Balance beginning of year	757,152
2	CREDITS	
3	Net income	184,794
4	Prior period adjustments	
5	Other credits (detail)	
6		
7		
8	DEBITS	
9	Net losses	
10	Prior period adjustments	
11	Dividend appropriations - preferred stock	
12	Dividend appropriations - common stock	-166,827
13	Other debits (detail)	
14	Total debits	
15	Balance end of year	775,119

SCHEDULE A-10
Account No. 218 - Proprietary Capital
(Sole Proprietor or Partnership)

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	
2	CREDITS	
3	Net income	
4	Additional investments during year	
5	Other credits (detail) NONE	
6	Total credits	
7	DEBITS	
8	Net losses	
9	Withdrawals during year	
10	Other debits (detail)	
11	Total debits	
12	Balance end of year	

SCHEDULE A-11
Account No. 224 - Long Term Debt

Line No.	Class (a)	Name of Issue (b)	Date of Issue (c)	Date of Maturity (d)	Principal Amount Authorized (e)	Outstanding Per Balance Sheet (f)	Rate of Interest (g)	Interest Accrued During Year (h)	Sinking Fund (i)	Interest Paid During Year (j)
1	North Valley Bank		Oct-02	Oct-17	1,465,436	1,193,266	7.25			89,531
2	North Valley Bank		Feb-03	Feb-09	250,000	90,468	7.5	8323		
3	North Valley Bank		Oct-03	Sep-08	89,142	34,835	7.1			3,175
4	Butte Comm Bank		Feb-04	Jan-09	40,400	19,940	7.5			1,822
5	Butte Comm Bank		Aug-05	Jul-08	7,126	3,940	7.25			376
6	Dell Credit		Nov-05	Nov-08	3,030	2,967	17.74			469
7										
8										
9										
10										
11										
12					1,855,134	1,345,417		8323		95,373

SCHEDULE A-12
Account No. 225 - Advances from Associated Companies

Line No.	Nature of Obligation (a)	Amount of Obligation (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1					
2					
3					
4	Totals				

Schedule A-13
Account No. 235 - Payables to Associated Companies

Line No.	Nature of Obligation (a)	Balance End of Year (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1					
2					
3					
4					
	Totals		0		

SCHEDULE A-14
Account No. 241 - Other Current Liabilities

Line No.	Description (a)	Balance End of Year (b)
1	Deferred Compensation Liability	33,001
2		
3		
4		
5	Totals	33,001

SCHEDULE A-15
Account No. 252 - Advances for Construction

Line No.	(a)	(b)	Amount (c)
1	Balance beginning of year	XXXXXXXXXXXXXXXXXX	127,345
2	Additions during year	XXXXXXXXXXXXXXXXXX	9,580
3	Subtotal - Beginning balance plus additions during year	XXXXXXXXXXXXXXXXXX	136,925
4	Charges during year:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
5	Refunds	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
6	Percentage of revenue basis		XXXXXXXXXXXXXXXXXX
7	Proportionate cost basis		XXXXXXXXXXXXXXXXXX
8	Present worth basis		XXXXXXXXXXXXXXXXXX
9	Total refunds	174	XXXXXXXXXXXXXXXXXX
10	Transfers to Acct. 271, Contributions in aid of Construction	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
11	Due to expiration of contracts		XXXXXXXXXXXXXXXXXX
12	Due to present worth discount		XXXXXXXXXXXXXXXXXX
13	Total transfers to Acct. 271		XXXXXXXXXXXXXXXXXX
14	Securities Exchanged for Contracts (Enter detail below)		XXXXXXXXXXXXXXXXXX
15	Subtotal - charges during year		
16	Balance end of year	XXXXXXXXXXXXXXXXXX	136,751

SCHEDULE A-16
Account Nos. 255, 282, and 283 - Deferred Taxes

Line No.	Item (a)	Account 255 Investment Tax Credit (b)	Account 282 Income Tax - ACRS Depreciation (c)	Account 283 - Other (d)
1				
2				
3				
4				
5	Totals			0

SCHEDULE A-17

Account No. 271 - Contributions in Aid of Construction

Instructions for Preparation of Schedule of Contributions in Aid of Construction

- 1 The credit balance in the account other than that portion of the balance relating to nondepreciable property (column d), to property retired prior to January 1, 1955 (column e), shall be written off through charges to this account and credits to Account No. 106, Accumulated depreciation of water plant, over a period equal to the estimated service life of the property involved. Upon retirement of depreciable property for which a depreciation reserve has been created through charges to this account, the cost thereof shall be credited to the appropriate plant account and concurrently charged to Account No. 106. If the property is retired prior to the service life originally estimated, the balance in this account with respect to the retired property shall be transferred to the depreciation reserve account.

- 2 That portion of the balance applicable to nondepreciable property shall remain unchanged until the property is sold or otherwise retired. Upon retirement, the cost of such nondepreciable property acquired by donation or through use of donated funds shall be credited to the appropriate plant account and charged to this account to clear the credit balance carried herein.

- 3 That portion of the balance representing donations on property retired prior to January 1, 1955 (column e), and the amount of depreciation accrued to January 1, 1955, on property in service (column f), shall not be transferred from this account or otherwise disposed of without first receiving written authorization from the Commission.

Line No.	Item (a)	Total All Columns (b)	Subject to Amortization		Not Subject to Amortization	
			Property in Service After Dec. 31, 1954		Property Retired Before Jan. 1, 1955 (e)	Depreciation Accrued Through Dec. 31, 1954 on Property in Services at Dec. 31, 1954 (f)
			Depreciable (c)	Non-Depreciable (d)		
1	Balance beginning of year	228,479	228,479			
2	Add: Credits to account during year					
3	Contributions received during year					
4	Other credits*					
5	Total credits					
6	Deduct: Debits to Account during year					
7	Depreciation charges for year	49,531	49,531			
8	Nondepreciable donated property retired					
9	Other debits*					
10	Total debits					
11	Balance end of year	178,948	178,948			

* Indicate nature of these items and show the accounts affected by the contra entries

SCHEDULE B-1
Account No. 400 - Operating Revenues

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceeding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
1		WATER SERVICE REVENUES			
2	460	Unmetered water revenue			
3	460.1	Single - family residential	643,527	627,946	15,581
4	460.2	Commercial and multi-residential			
5	460.3	Large water users			
6	460.5	Safe Drinking Water Bond Surcharge			
7	460.9	Other unmetered revenue			
8		Sub-total	643,527	627,946	15,581
9	462	Fire protection revenue			
10	462.1	Public fire protection			
11	462.2	Private fire protection			
12		Sub-total			
13	465	Irrigation revenue	49,668	43,770	5,898
14	470	Metered water revenue			
15	470.1	Single-family residential	749,844	701,392	48,452
16	470.2	Commercial and multi-residential	12,788	11,670	1,118
17	470.3	Large water users	13,202	14,739	(1,537)
18	470.5	Safe Drinking Water Bond Surcharge			
19	470.9	Other metered revenue	20,502	17,146	3,356
20		Sub-total	796,336	744,947	51,389
21		Total water service revenues	1,489,530	1,416,663	72,867
22	480	Other water revenue	106,395	43,136	63,259
23		Total operating revenues	1,595,925	1,459,799	136,126

SCHEDULE B-2
Account No. 401 - Operating Expenses

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceeding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
1		PLANT OPERATION AND MAINTENANCE EXPENSES			
2		VOLUME RELATED EXPENSES			
3	610	Purchased water	61,429	67,991	(6,562)
4	615	Power	243,760	216,826	26,934
5	616	Other volume related expenses	2,565	1,548	1,017
6		Total volume related expenses	307,754	286,365	21,389
7		NON-VOLUME RELATED EXPENSES			
8	630	Employee labor	148,265	144,639	3,626
9	640	Materials	28,469	28,866	(397)
10	650	Contract work	27,538	32,144	(4,607)
11	660	Transportation expenses	33,284	24,357	8,927
12	664	Other plant maintenance expenses	0	27	(27)
13		Total non-volume related expenses	237,555	230,033	7,522
14		Total plant operation and maintenance exp.	545,309	516,398	28,911
15		ADMINISTRATIVE AND GENERAL EXPENSES			
16	670	Office salaries	176,857	155,373	21,484
17	671	Management salaries	79,739	84,249	(4,510)
18	674	Employee pensions and benefits	87,088	69,912	17,176
19	676	Uncollectible accounts expense	6,058	7,551	(1,493)
20	678	Office services and rentals	61,658	58,837	2,821
21	681	Office supplies and expenses	71,985	62,274	9,711
22	682	Professional services	20,242	22,263	(2,021)
23	684	Insurance	49,885	59,600	(9,714)
24	688	Regulatory commission expense	6,285	7,575	(1,290)
25	689	General expenses	6,178	13,386	(7,208)
26		Total administrative and general expenses	565,975	541,021	24,954
27	800	Expenses capitalized			0
28		Net administrative and general expense			
29		Total operating expenses	1,111,284	1,057,419	53,866

SCHEDULE B-3
Account No. 408, 409, 410 - Taxes Charged During the Year

Line No.	Type of Tax (a)	Total Taxes Charged During Year (b)	Distribution of Taxes Charged	
			Water (c)	Nonutility (d)
1	Taxes on real and personal property	21,769		
2	State corporate franchise tax	800		
3	State unemployment insurance tax	5,255		
4	Other state and local taxes			
5	Federal unemployment insurance tax	841		
6	Federal insurance contributions act	46,112		
7	Other federal taxes			
8	Federal income taxes			
9				
10				
11	Totals	74,777		

SCHEDULE B-4
Reconciliation of Reported Net Income for Federal Income Taxes

- 1 Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.
- 2 If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, inter-company amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
- 3 Show taxable year if other than calendar year from _____ to _____.

Line No.	Particulars (a)	Amount (b)
1	Net income for the year per Schedule B, page 4	
2	Reconciling amounts (list first additional income and unallowable deductions,	
3	followed by additional deductions and non-taxable income):	
4		
5		
6	NOT PREPARED AT THIS TIME	
7		
8		
9		
10	Federal tax net income	
11	Computation of tax:	
12		
13		
14		
15		
16		
17		

SCHEDULE B-5
Account No. 421 and 426 - Income from Nonutility Operations

Line No.	Description (a)	Revenues Acct. 421 (b)	Expenses Acct. 426 (c)
1	Gain on Investments	3,951	
2			
3			
4			
5	Total	3,951	0

SCHEDULE B-6
Account No. 427 - Interest Expense

Line No.	Description (a)	Amount (b)
1	Loans	95,373
2		
3		
4		
5		
6		
7		
8		
9		
10	Total	95,373

SCHEDULE C-1
Compensation of Individual Proprietor, Partners and Employees Included in Expenses

Line No.	Acct. No.	Account (a)	Number at End of Year (b)	Salaries Charged to Expense (c)	Salaries Charged to Plant Accounts (d)	Total Salaries and Wages Paid (e)
1	630	Employee Labor		148,265		148,265
2	670	Office salaries		176,857		176,857
3	671	Management salaries		79,739		79,739
4						
5						
6		Total		404,861		404,861

SCHEDULE C-2
Loans to Directors, Officers, or Shareholders

Line No.	Name (a)	Title (b)	Amount (c)	Interest Rate (d)	Maturity Date (e)	Security Given (f)	Date of Shareholder Authorization (g)	Other Information (h)
1								
2	NONE							
3								
4								
5								
6								
7	Total							

SCHEDULE C-3
Engineering and Management Fees and Expenses, Etc., During Year

Line No.	Give the required particulars of all contracts or other agreements in effect in the course of the year between the respondent and any corporation, association, partnership, or person covering supervision and/or management of any department of the respondent's affairs, such as accounting, engineering, financing, construction or operation, and show the payments under such agreements and also the payments for advice and services to a corporation or corporations which directly or indirectly control respondent through stock ownership.	
	NONE	
1	1. Did the respondent have a contract or other agreement with any organization or person covering supervision	
2	and/or management of its own affairs during the year? Answer: (Yes or No)	
3	(If the answer is in the affirmative, make appropriate replies to the following questions)*	
4	2. Name of each organization or person that was a party to such a contract or agreement.	
5		
6	3. Date of original contract or agreement.	
7	4. Date of each supplement or agreement.	
8	5. Amount of compensation paid during the year for supervision or management \$	
9	6. To whom paid	
10	7. Nature of payment (salary, traveling expenses, etc.).	
11	8. Amounts paid for each class of service.	
12		
13	9. Basis for determination of such amounts	
14		
15	10. Distribution of payments:	Amount
16	(a) Charged to operating expenses	\$
17	(b) Charged to capital amounts	\$
18	(c) Charged to other account	\$
19	Total	\$
20	11. Distribution of charges to operating expenses by primary accounts	
21	Number and Title of Account	Amount
22		\$
23		\$
24		\$
25	Total	\$
26	12. What relationship, if any, exists between respondent and supervisory and/or managing concerns?	
27		
* File with this report a copy of every contract, agreement, supplement or amendment mentioned above unless a copy of the instrument in due form has been furnished, in which case a definite reference to the report of the respondent relative to which it was furnished will suffice.		

SCHEDULE D-1
Sources of Supply and Water Developed

STREAMS					FLOW IN (Unit) 2				Annual Quantities Diverted(Unit) 2	Remarks
Line No.	Diverted Into *	From Stream or Creek (Name)	Location of Diversion Point	Priority Right		Diversions				
				Claim	Capacity	Max.	Min.			
1	NONE									
2										
3										
4										
5										
WELLS						Pumping Capacity (Unit) 2	Annual Quantities Pumped 1,000(Unit) 2	Remarks		
Line No.	At Plant (Name or Number)	Location	Number	Dimensions	1 Depth to Water					
6	1	Imperial	1	16'x507'						
7	2	Brandy	2	20'x525'			189,752			
8	3	Park Avenue	3	12'x702'			86,480			
9	5	Perry	5	10'x425'						
10	4	Compton	4	14'x700'			81,067			
11	6	Lakeridge	6	14'x709'			229,008			
TUNNELS AND SPRINGS				FLOW IN (Unit) 2				Annual Quantities Pumped 1,000(Unit) 2	Remarks	
Line No.	Designation	Location	Number	Maximum	Minimum					
11										
12	NONE									
13										
14										
15										
Purchased Water for Resale										
16	Purchased from	Stirling Bluffs Corp.					(1000) Gallons			
17	Annual Quantities purchased						(Unit chosen) 1	31,003		
18										
19										
<p>* State ditch pipeline reservoir, etc., with name, if any.</p> <p>1 Average depth to water surface below ground surface</p> <p>2 The quantity unit in established use for experiencing water stored and used in large amounts is the acre foot, which equals 43,560 cubic feet; in domestic use the thousand gallon or the hundred cubic feet. The rate of flow or discharge in larger amounts is expressed in cubic feet per second. In gallons per minute, in gallons per day, or in the miner's inch. Please be careful to state the unit used.</p>										

SCHEDULE D-2
Description of Storage Facilities

Line No	Type	Number	Combined Capacity (Gallons or Acre Feet)	Remarks
1	A. Collecting reservoirs			
2	Concrete			
3	Earth			
4	Wood			
5	B. Distribution reservoirs			
6	Concrete			
7	Earth			
8	Wood			
9	C. Tanks			
10	Wood			
11	Metal		2,740,000	
12	Concrete			
13	Totals		2,740,000	

SCHEDULE D-3
Description of Transmission and Distribution Facilities

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES

Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____

Line No.		0 to 5	6 to 10	11 to 20	21 to 30	31 to 40	41 to 50	51 to 75	76 to 100
1	Ditch								
2	Flume								
3	Lined conduit								
4									
5	Totals								

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES - Concluded

Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____

Line No.		101 to 200	201 to 300	301 to 400	401 to 500	501 to 750	751 to 1000	Over 1000	Total All Lengths
6	Ditch								
7	Flume								
8	Lines conduit								
9									
10	Totals								

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING

Line No.		1	1 1/2	2	2 1/2	3	4	5	6	8
11	Cast Iron									
12	Cast iron (cement lined)									
13	Concrete									
14	Copper									
15	Riveted steel									
16	Standard screw									
17	Screw or welded casing									
18	Cement - asbestos						3,261		10,420	7,355
19	Welded steel					3,260	30,428		43,253	31,262
20	Galv Iron									
21	Plastic					6,103	29,082		74,633	66,005
22	Totals	0	0	0		9,363	62,771	0	128,306	104,622

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING - Concluded

Line No.		10	12	14	16	18	20	Other Sizes (Specify Sizes)	Total All Sizes
								1.25	
23	Cast Iron								
24	Cast iron (cement lined)								
25	Concrete								
26	Copper								
27	Riveted steel								
28	Standard screw								
29	Screw or welded casing								
30	Cement - asbestos		3,010	351					24,397
31	Welded steel	16,719		3,239					128,161
32	Galv Iron								
33	Plastic	12,957							188,780
34	Totals	29,676	3,010	3,590				0	341,338

**SCHEDULE D-4
Number of Active Service Connections**

Classification	Metered - Dec 31		Flat Rate - Dec 31	
	Prior Year	Current Year	Prior Year	Current Year
Single family residential	4,674	4686		
Commercial and Multi-residential	43	43		
Large water users				
Public authorities	10	10		
Irrigation	3	3		
Other (specify)				
Subtotal	4,730	4742		
Private fire connections				
Public fire hydrants				
Total	4,730	4742	0	0

**SCHEDULE D-5
Number of Meters and Services on
Pipe Systems at End of Year**

Size	Meters	Services
5/8 x 3/4 - in	4797	xxxxxxxxxxxxxxx
3/4 - in		4694
1 - in	25	25
1.5 - in	10	10
2 - in	8	8
3 - in	2	2
4 - in	2	2
6 - in	1	1
Other		
Total	4845	4742

**SCHEDULE D-6
Meter Testing Data**

A. Number of Meters Tested During Year as Prescribed in Section VI of General Order No. 103:	
1. New, after being received . . .	_____
2. Used, before repair	_____
3. Used, after repair	_____
4. Found fast, requiring billing adjustment	_____
B. Number of Meters in Service Since Last Test	
1. Ten years or less	490
2. More than 10, but less than 15 years	135
3. More than 15 years	129

**SCHEDULE D-7
Water delivered to Metered Customers by Months and Years in 1,000 (Unit Chosen)¹ - Gallons**

Classification of Service	During Current Year							Subtotal
	January	February	March	April	May	June	July	
Single-family residential	21,214	18,444	17,745	20,598	21,844	38,398	51,961	190,204
Commercial and Multi-residential	481	386	333	380	375	785	826	3,566
Large water users								
Public authorities	158	139	137	161	185	822	1,735	3,337
Irrigation	380	387	462	708	849	2,331	4,151	9,268
Other (specify)								
Total	22,233	19,356	18,677	21,847	23,253	42,336	58,673	206,375

Classification of Service	During Current Year						Subtotal	Total	Total Prior Year
	August	September	October	November	December				
Single-family residential	52,115	55,697	39,892	33,503	20,711	201,918	392,122	501,071	
Commercial and Multi-residential	741	859	611	532	379	3,122	6,688	8,265	
Large water users									
Public authorities	1,723	864	447	365	186	3,585	6,922	10,365	
Irrigation	4,777	5,060	3,583	2,250	1,046	16,716	25,984	30,834	
Other (specify)									
Total	59,356	62,480	44,533	36,650	22,322	225,341	431,716	550,535	

¹Quantity units to be in hundreds of cubic feet, thousands of gallons, acre-feet, or miner's inch-days

Total acres irrigated _____

Total population served _____

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