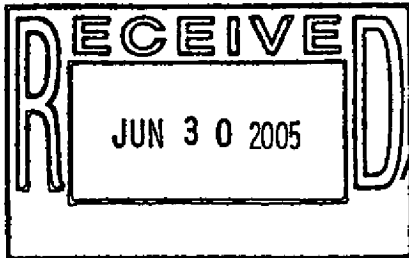


A ✓

Received _____
Examined _____

CLASS D  
WATER UTILITIES

U# \_\_\_\_\_



2004  
ANNUAL REPORT  
OF

\_\_\_\_\_  
DEL ORO WATER COMPANY INC.

\_\_\_\_\_  
PINE FLAT DISTRICT

\_\_\_\_\_  
(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

\_\_\_\_\_  
DRAWER 5172, CHICO, CALIFORNIA 95927-5172

(OFFICIAL MAILING ADDRESS)

ZIP

TO THE  
PUBLIC UTILITIES COMMISSION  
STATE OF CALIFORNIA  
FOR THE  
YEAR ENDED DECEMBER 31, 2004

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2005  
(FILE TWO COPIES IF THREE RECEIVED)

## INSTRUCTIONS

1. One completed copy of this report (two copies if three received) must be filed NOT LATER THAN MARCH 31, following the year covered by the report, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION  
WATER DIVISION  
505 VAN NESS AVENUE, ROOM 3105  
SAN FRANCISCO, CALIFORNIA 94102-3298**

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath, on the last page, must be signed by an officer, partner or owner.
4. The report must be prepared in ink or by the use of a typewriter. Computer generated report forms may be substituted.
5. The report must be filled in, and every question answered. LEAVE NO SCHEDULE BLANK. Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts refer to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference it should be explained by footnote.
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9. This report must cover a calendar year, from January 1 through December 31. Fiscal year reports will not be accepted.

<b>Summary of Earnings</b>		
<b>Test Year 2004</b>		
<b>Account Number</b>	<b>Operating Revenue</b>	
470	Metered	
460	Unmetered	6,460
465	Irrigation	
462-480	Private Fire Protection	
	<b>Total Revenue</b>	<b>6,460</b>
	<b>Operating Expenses</b>	
610	Purchased Water	
615	Purchased Power	1,566
	Pump Taxes	
	Purchased Chemicals	
618	Other Vol. Related Expense	
630	Employee Labor	4,017
640	Materials	214
650	Contract Work	200
	Water Testing	473
660	Transportation Expense	567
664	Other Plant Maintenance	
670	Office Salaries	1,739
671	Management Salaries	893
674	Employee Pensions and Benefits	337
676	Uncollectables	
678	Office Service and Rentals	604
681	Office Supplies and Expense	2,673
682	Professional Services	1,355
684	Insurance	766
688	Regulatory Expense	
689	General Expense	2,895
	<b>Subtotal</b>	<b>18,298</b>
403	Depreciation Expense	
	Ad Valorem Taxes	
	Payroll Taxes	226
408	Taxes other than income	228
409	State Income Tax	
410	Federal Income Tax	
	<b>Total Deductions</b>	<b>18,752</b>
	<b>Net Revenue</b>	<b>(12,292)</b>
	<b>Rate Base</b>	
	Average Plant	
	Average Depreciation Reserve	
	Net Plant	
	Less: Advances	
	Less: Contributions	
	Plus: Construction in Progress	
	Plus: Working Cash	
	Plus: Material & Supplies	
	Rate Base	
	ROR=Net Rev/Rate Base	

**CLASS D WATER UTILITIES**  
(HAVING LESS THAN 500 SERVICE CONNECTIONS)

DEL ORO WATER COMPANY, INC.

(Name under which corporation, partnership or individual is doing business)

DRAWER 5172, CHICO, CALIFORNIA 95927-5172

(Official mailing address)

BAKERSFIELD, KERN COUNTY

(Service area-town and county)

**GENERAL INFORMATION**

RETURN ORIGINAL  
TO COMMISSION  
NO PHOTOCOPIES

- 1 If a corporation show:  
(A) Date of organization \_\_\_\_\_ incorporated in the State of California  
(B) Names, titles and addresses of principal officers:  
Robert S. Fortino, President    Janice Hanna, Secretary    Drawer 5172, Chico, CA 95927
- 2 If unincorporated give the name and address of owner or of each partner:
  
- 3 Name and telephone number of:  
(A) One person listed above to receive correspondence:    Janice Hanna, 530-894-1100  
(B) Person responsible for operations and services:    Paul J. Matulich, 530-894-1100
- 4 Were any contracts or agreements in effect with any organization or person covering service, supervision and/or management of your business affairs during the year? (Yes or No)  
If so, what was the nature and the amount of each payment made under the agreement, to whom were payments made, and to what account was each payment charged?
- 5 State the names of associated companies or persons which, directly or indirectly, or through one or more intermediaries, control, or are controlled by, or are under common control with respondent:

**PUBLIC HEALTH STATUS**

- 6 Has state or local health department inspection been made during the year?
- 7 Are routine laboratory tests of water being made?
- 8 Has state health department water supply permit been obtained? (Indicate date)
- 9 If no permit has been obtained, state whether application has been made and when.
- 10 Show expiration date if state permit is temporary.

Yes	No	Latest Date
X		
X		
X		

**SPECIAL INSTRUCTIONS (over)**

## **SPECIAL INSTRUCTIONS**

- 1 Beginning of year balances must agree with end of year balances shown in report for previous year. Attach a supplementary statement to explain any differences.
- 2 Attach a supplementary statement to explain adjustments in Schedule B - Water Plant in Service.
- 3 Complete all schedules, using the words "None" or "Not applicable" if appropriate.
- 4 Report must be prepared legibly in ink or by typewriter.

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES  
2004

NAME OF UTILITY DEL ORO WATER CO., INC. PHONE 530-894-1100  
PINE FLAT DISTRICT  
PERSON RESPONSIBLE FOR THIS REPORT JANICE HANNA  
(Prepared from Information in the 2004 Annual Report)

	10/01/04	12/31/04	Average
<b>BALANCE SHEET DATA</b>			
1 Intangible Plant			
2 Land and Land Rights	822	822	822
3 Depreciable Plant	36,657	36,657	36,657
4 Gross Plant in Service	37,479	37,479	37,479
5 Less: Accumulated Depreciation			0
6 Net Water Plant in Service	37,479	37,479	37,479
7 Water Plant Held for Future Use			
8 Construction Work in Progress			
9 Materials and Supplies			
10 Less: Advances for Construction	( )	( )	( )
11 Less: Contribution in Aid of Construction	( )	( )	( )
12 Less: Accumulated Deferred Income and Investment Tax Credits	( )	( )	( )
13 Net Plant Investment	37,479	37,479	37,479
<b>CAPITALIZATION</b>			
14 Common Stock			
15 Proprietary Capital (Individual or Partnership)			
16 Paid-in Capital			
17 Retained Earnings	0	(12,292)	(6,146)
18 Common Stock and Equity (Lines 14 through 17)	0	(12,292)	(6,146)
19 Preferred Stock			
20 Long-Term Debt			
21 Notes Payable			
22 Total Capitalization (Lines 18 through 21)	0	(12,292)	(6,146)

(Revised 2/01)

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES  
2004  
(continued)

NAME OF UTILITY DEL ORO WATER CO., INC. PHONE 530-894-1100  
PINE FLAT DISTRICT

		Annual Amount
23	Unmetered Water Revenue	6,460
24	Fire Protection Revenue	_____
25	Irrigation Revenue	_____
26	Metered Water Revenue	_____
27	Total Operating Revenue	6,460
28	<u>Operating Expenses</u>	18,298
29	Depreciation Expense (Composite Rate _____)	_____
30	Amortization and Property Losses	_____
31	Property Taxes	228
32	Taxes Other Than Income Taxes	226
33	Total Operating Revenue Deduction Before Taxes	(12,292)
34	California Corp. Franchise Tax	_____
35	Federal Corporate Income Tax	_____
36	Total Operating Revenue Deduction After Taxes	(12,292)
37	Net Operating Income (Loss) - California Water Operations	(12,292)
38	Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	_____
39	Income Available for Fixed Charges	_____
40	Interest Expense	_____
41	Net Income (Loss) Before Dividends	(12,292)
42	Preferred Stock Dividends	_____
43	Net Income (Loss) Available for Common Stock	_____

**OTHER DATA**

44	Refunds of Advances for Construction	0
45	Total Payroll Charged to Operating Expenses	6,649
46	Purchased Water	0
47	Power	1,566

		Oct. 1	Dec. 31	Annual Average
48	Metered Service Connections	196	198	197
49	Flat Rate Service Connections	_____	_____	_____
50	Total Active Service Connections	196	198	197

**CLASS B, C AND D WATER COMPANIES  
SAFE DRINKING WATER BOND ACT DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) loan outstanding during the 12 month reporting period. (Use one sheet for each loan.)

1. Current Fiscal Agent: **N/A**

Name: \_\_\_\_\_  
Address: \_\_\_\_\_  
Phone Number: \_\_\_\_\_  
Date Hired: \_\_\_\_\_

2. Former Fiscal Agent:

Name: \_\_\_\_\_  
Address: \_\_\_\_\_  
Phone Number: \_\_\_\_\_  
Date Hired: \_\_\_\_\_

3. Total surcharge collected from customers during the 12 month reporting period:

\$ \_\_\_\_\_

4. Summary of the trust bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Withdrawals made for loan payments	_____
Other withdrawals from this account	_____
Balance at end of year	_____

5. Account information:

Bank Name: \_\_\_\_\_  
Account Number: \_\_\_\_\_  
Date Opened: \_\_\_\_\_



6. Plant amounts included in Schedule A, Account No. 101--Water Plant in Service which were funded using SDWBA funds: **N/A**

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT					
6	304	Structures					
7	307	Wells					
8	317	Other water source plant					
9	311	Pumping equipment					
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains					
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant					
20		Total water plant in service					

**SCHEDULE A - BALANCE SHEET (DECEMBER 31, 2004)**

Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities	Balance
1	101	Water plant in service	37,479	201	Common Stock (Corporations only)	
2	103	Water plant held for future use		211	Other paid-in capital (Corporations only)	
3	104	Water plant purchased or sold		215	Retained earnings	(12,292)
4	105	Water plant construction work in progress		218	Proprietary capital	
5	108	Accumulated depreciation of water plant		224	Long term debt	
6	114	Water plant acquisition adjustments			Current Liabilities	52,573
7	124	Other investments		252	Advances for construction	
8	131	Cash	560	253	Other deferred credits	
9	141	Accounts receivable - customers	1,821	255	Accumulated deferred investment tax credits	
10	142	Receivables from associated companies		282	Accumulated deferred income taxes - Acrs	
11	151	Materials and supplies			depreciation	
12	174	Other current assets	20	283	Accumulated deferred income taxes - other	
13	180	Deferred charges	400	271	Contributions in aid of construction	
14				272	Accumulated amortization of contributions	
15		<b>Total Assets</b>	<b>40,281</b>		<b>Total Equity and Liabilities</b>	<b>40,281</b>

**SCHEDULE B - WATER PLANT IN SERVICE**

Line	Acct.	Title of Account	Balance Beg of Year	Plt Additions During year	Plt Retirements During year	Other Debits or (Credits)	Balance End of year
16	301	Intangible plant	0				0
17	303	Land	822				822
18	304	Structures					0
19	307	Wells	8,003				8,003
20	317	Other water source plant					0
21	311	Pumping equipment	3,586				3,586
22	320	Water treatment plant	448				448
23	330	Reservoirs tanks and sandpipes	11,452				11,452
24	331	Water mains	11,630				11,630
25	333	Services and meter installations	730				730
26	334	Meters	344				344
27	335	Hydrants	147				147
28	339	Other equipment	317				317
29	340	Office furniture and equipment					0
30	341	Transportation equipment					0
31		<b>Total water plant in service</b>	<b>37,479</b>	<b>0</b>			<b>37,479</b>

\* Debit or credit entries should be explained by footnotes or supplementary schedules

**SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT**

Line	Item	Account 106 Water Plant	Account 106.1 SDWBA Loans	
32	Balance in reserves at beginning of year			A. Method used to compute depreciation
33	Add: Credits to reserves during year			expense (Acct. 403) and rate.
34	(a) Charged to Account No. 403			
35	(b) Charged to Account No. 272			
36	(c) Charged to clearing accounts			B. Amount of depreciation expense claimed
37	(d) Salvage recovered			or to be claimed on utility property in
38	(e) All other credits			your federal income tax return for the year
39	Total credits	0		covered by this report \$
40	Deduct: Debits to reserves during year			
41	(a) Book cost of property retired			
42	(b) Cost of removal			C. State method used to compute tax
43	(c) All other debits			depreciation.
44	Total debits			
45	Balance in reserve at end of year	0		
46	(1) Explanation of all other credits			
47	(2) Explanation of all other debits			

**SCHEDULE D - CAPITAL STOCK OUTSTANDING (DECEMBER 31, 2004)**

Line	1	Common - (Shares , \$ par)		List persons owning more than 5% of outstanding stock
	2	Preferred - (Shares , \$ par)		and number of shares owned by each:
	3	Dividends - Common Rate - \$		
	4	- Preferred Rate - \$		

**SCHEDULE E - LONG TERM DEBT**

	Class	Date of Issue	Date of Maturity	Principal Amount Authorized	Outstanding Per Balance Sheet	Rate of Interest	Interest Accrued During Year	Interest Paid During Year
5								
6								
7								
8	Totals			0	0			0

**SCHEDULE F - INCOME STATEMENT**

9		Operating revenues	xxxxxxxxxx
10	460	Unmetered water revenue	6,460
11	462	Fire protection revenue	
12	465	Irrigation revenue	
13	470	Metered water revenue	
14	480	Other water revenue	
15		Total Operating Revenue	6,460
16		Operating revenue deductions	xxxxxxxxxx
17		Operating expenses	xxxxxxxxxx
18	610	Purchased water	0
19	615	Power	1,566
20	618	Other volume related expenses	
21	630	Employee labor	4,017
22	640	Materials	214
23	650	Contract work	673
24	660	Transportation expenses	567
25	664	Other plant maintenance expense	0
26	670	Office salaries	1,739
27	671	Management salaries	893
28	674	Employee pensions and benefits	337
29	676	Uncollectible accounts expense	
30	678	Office services and rentals	604
31	681	Office supplies and expense	2,673
32	682	Professional services	1,355
33	684	Insurance	766
34	688	Regulatory commission expense	
35	689	General expenses	2,895
36		Total Operating Expenses	18,298
37	403	Depreciation expense	
38	407	SDWBA loan amortization expense	
39	408	Taxes other than income taxes	454
40	409	State corporate income tax expense	
41	410	Federal corporate income tax expense	
42		Total Operating Revenue Deductions	18,752
43		Utility Operating Income	(12,292)
44	421	Non-utility income	
45	426	Miscellaneous non-utility expense	
46	427	Interest expense	
47		Net Income	(12,292)

**SCHEDULE G - SOURCES OF SUPPLY AND WATER DEVELOPED WELLS**

Location	No.	Diam. Inch	Depth to water feet	Pumping capacity (g.p.m.)	Annual quantities pumped
Pierson					19020
Sprague					698230
Cold Springs					299900

**OTHER**

Streams or springs location of diversion point	Flow in		(Unit) Diversions		Annual quantities diverted (Unit)
	Priority right		Max	Min	
	Claim	Capacity			
Purchased water (unit)					Annual quantity
Supplier:					
Pine Mountain District					2342570

**SCHEDULE H - OPTIONAL WATER DELIVERED TO METERED CUSTOMERS**

(If figures are available) (specify unit)

Classification of service	Max. mo. Mo. of	Min. mo. Mo. of	Total for year
Residential & business			
Industrial			
Public authorities			
Irrigation			
Other (specify)			
Total			0

**SCHEDULE I - EMPLOYEES AND THEIR COMPENSATION**

Line	Acct	Account	Number at end of year	Salaries Charged to Expense	Salaries Charged to Plant Accounts	Total Salaries and Wages Paid
48	630	Employee Labor	2	4,017		4,017
49	670	Office salaries		1,739		1,739
50	671	Management salaries		893		893
51		Total		6,649		6,649

**SCHEDULE J - ADVANCES FOR CONSTRUCTION**

Balance beginning of year	
Additions during year	
Subtotal - Beginning balance plus additions during year	
Refunds	
Transfers to Acct. 271 - Contributions in Aid of Construction	
Balance end of year	

**SCHEDULE K - TOTAL METERS AND SERVICES (active and inactive)**

Size	Meters	Services
5/8 x 3/4-in		
3/4-in		
1-in		
-in		
-in		
Total	0	

**SCHEDULE L - METER-TESTING DATA**

Number of meters tested during year	
1	Used, before repair... _____
2	Used, after repair ..... _____
3	Fast, requiring refund .. _____
Numbers of meters in service requiring test per General Order No. 103 .....	

**SCHEDULE M - SERVICE CONNECTIONS AT END OF YEAR**

Classification	Active			Inactive			Total connections	
	Metered	Flat	Total	Metered	Flat	Total	Metered	Flat
Residences		198			2			200
Industrial								
Other (specify)								
Subtotal								
Fire protection (Hydrants)		10						10
Total		208			2			210

NOTE: Total connections (metered plus flat) should agree with total services in Schedule K.

**SCHEDULE N - STORAGE FACILITIES**

**SCHEDULE O - FOOTAGES OF PIPE (EXCLUDING SERVICE PIPES)**

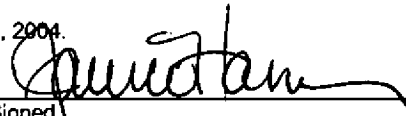
Description	No.	Combined capacity in gallons	Description	2" and under				Other sizes (specify)	Totals
				2 1/4 to 3 1/4	4"				
Concrete			Cast Iron						
Earth			Welded steel						
Wood			Standard screw						
Steel	5	84,374	Cement-asbestos	27200					
Other			Plastic						
			Other (specify)						
Total	5	84,374	Total	27200	0	0		0	

**DECLARATION**

(BEFORE SIGNING PLEASE CHECK TO SEE THAT ALL SCHEDULES HAVE BEEN COMPLETED)

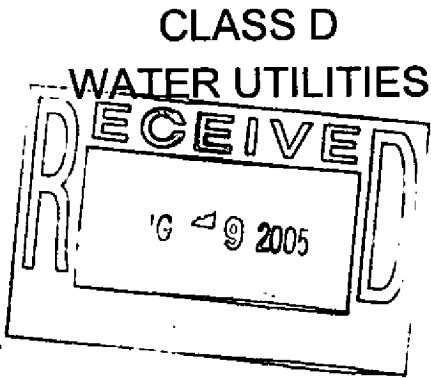
I, the undersigned (officer, partner or owner) of Del Oro Water Co., Inc. Pine Flat District under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the period

From and including October 1, 2004, to and including December 31, 2004.

  
 Signed  
 Janice Hanna  
 Title  
 Director of Corporate Accounting  
 Date: March 31, 2005

Received @ 6/3/05 74

Received \_\_\_\_\_  
Examined \_\_\_\_\_



U# \_\_\_\_\_

2004  
ANNUAL REPORT  
OF

DEL ORO WATER COMPANY INC.

PINE FLAT DISTRICT

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

DRAWER 5172, CHICO, CALIFORNIA 95927-5172

(OFFICIAL MAILING ADDRESS)

ZIP

TO THE  
PUBLIC UTILITIES COMMISSION  
STATE OF CALIFORNIA  
FOR THE  
YEAR ENDED DECEMBER 31, 2004

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2005  
(FILE TWO COPIES IF THREE RECEIVED)

## **INSTRUCTIONS**

1. One completed copy of this report (two copies if three received) must be filed **NOT LATER THAN MARCH 31**, following the year covered by the report, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION  
WATER DIVISION  
505 VAN NESS AVENUE, ROOM 3105  
SAN FRANCISCO, CALIFORNIA 94102-3298**

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
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7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference it should be explained by footnote.
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<b>Test Year 2004</b>			
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460	Unmetered		6,460
465	Irrigation		
462-480	Private Fire Protection		
	<b>Total Revenue</b>		<b>6,460</b>
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615	Purchased Power		1,566
	Pump Taxes		
	Purchased Chemicals		
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	Water Testing		473
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	Ad Valorem Taxes		
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410	Federal Income Tax		
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	<b>Net Revenue</b>		<b>(12,292)</b>
	<b>Rate Base</b>		
	Average Plant		
	Average Depreciation Reserve		
	Net Plant		
	Less: Advances		
	Less: Contributions		
	Plus: Construction in Progress		
	Plus: Working Cash		
	Plus: Material & Supplies		
	Rate Base		
	ROR=Net Rev/Rate Base		

# CLASS D WATER UTILITIES

(HAVING LESS THAN 500 SERVICE CONNECTIONS)

DEL ORO WATER COMPANY, INC.

(Name under which corporation, partnership or individual is doing business)

DRAWER 5172, CHICO, CALIFORNIA 95927-5172

(Official mailing address)

BAKERSFIELD, KERN COUNTY

(Service area-town and county)

## GENERAL INFORMATION

RETURN ORIGINAL  
TO COMMISSION  
NO PHOTOCOPIES

1 If a corporation show:

(A) Date of organization \_\_\_\_\_ incorporated in the State of California  
(B) Names, titles and addresses of principal officers:

Robert S. Fortino, President    Janice Hanna, Secretary    Drawer 5172, Chico, CA 95927

2 If unincorporated give the name and address of owner or of each partner:

3 Name and telephone number of:

(A) One person listed above to receive correspondence:    Janice Hanna, 530-894-1100  
(B) Person responsible for operations and services:    Paul J. Matulich, 530-894-1100

4 Were any contracts or agreements in effect with any organization or person covering service, supervision and/or management of your business affairs during the year? (Yes or No)  
If so, what was the nature and the amount of each payment made under the agreement, to whom were payments made, and to what account was each payment charged?

5 State the names of associated companies or persons which, directly or indirectly, or through one or more intermediaries, control, or are controlled by, or are under common control with respondent:

### PUBLIC HEALTH STATUS

- 6 Has state or local health department inspection been made during the year?
- 7 Are routine laboratory tests of water being made?
- 8 Has state health department water supply permit been obtained? (Indicate date)
- 9 If no permit has been obtained, state whether application has been made and when.
- 10 Show expiration date if state permit is temporary.

Yes	No	Latest Date
X		
X		
X		

**SPECIAL INSTRUCTIONS (over)**



## **SPECIAL INSTRUCTIONS**

- 1 Beginning of year balances must agree with end of year balances shown in report for previous year. Attach a supplementary statement to explain any differences.
- 2 Attach a supplementary statement to explain adjustments in Schedule B - Water Plant in Service.
- 3 Complete all schedules, using the words "None" or "Not applicable" if appropriate.
- 4 Report must be prepared legibly in ink or by typewriter.

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES  
2004

NAME OF UTILITY DEL ORO WATER CO., INC. PHONE 530-894-1100  
PINE FLAT DISTRICT  
PERSON RESPONSIBLE FOR THIS REPORT JANICE HANNA  
(Prepared from Information in the 2004 Annual Report)

	10/01/04	12/31/04	Average
<b>BALANCE SHEET DATA</b>			
1 Intangible Plant	<u>822</u>	<u>822</u>	<u>822</u>
2 Land and Land Rights	<u>36,657</u>	<u>36,657</u>	<u>36,657</u>
3 Depreciable Plant	<u>37,479</u>	<u>37,479</u>	<u>37,479</u>
4     Gross Plant in Service	<u>37,479</u>	<u>37,479</u>	<u>37,479</u>
5 Less: Accumulated Depreciation			<u>0</u>
6     Net Water Plant in Service	<u>37,479</u>	<u>37,479</u>	<u>37,479</u>
7 Water Plant Held for Future Use			
8 Construction Work in Progress			
9 Materials and Supplies			
10 Less: Advances for Construction	<u>( )</u>	<u>( )</u>	<u>( )</u>
11 Less: Contribution in Aid of Construction	<u>( )</u>	<u>( )</u>	<u>( )</u>
12 Less: Accumulated Deferred Income and Investment Tax Credits	<u>( )</u>	<u>( )</u>	<u>( )</u>
13 Net Plant Investment	<u>37,479</u>	<u>37,479</u>	<u>37,479</u>
 <b>CAPITALIZATION</b>			
14 Common Stock			
15 Proprietary Capital (Individual or Partnership)			
16 Paid-in Capital			
17 Retained Earnings	<u>0</u>	<u>(12,292)</u>	<u>(6,146)</u>
18     Common Stock and Equity (Lines 14 through 17)	<u>0</u>	<u>(12,292)</u>	<u>(6,146)</u>
19 Preferred Stock			
20 Long-Term Debt			
21 Notes Payable			
22 Total Capitalization (Lines 18 through 21)	<u>0</u>	<u>(12,292)</u>	<u>(6,146)</u>

(Revised 2/01)

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES

2004  
(continued)

NAME OF UTILITY DEL ORO WATER CO., INC. PHONE 530-894-1100  
PINE FLAT DISTRICT

<b>INCOME STATEMENT</b>		Annual Amount
23	Unmetered Water Revenue	6,460
24	Fire Protection Revenue	_____
25	Irrigation Revenue	_____
26	Metered Water Revenue	_____
27	Total Operating Revenue	6,460
28	<u>Operating Expenses</u>	18,298
29	Depreciation Expense (Composite Rate _____)	_____
30	Amortization and Property Losses	_____
31	Property Taxes	228
32	Taxes Other Than Income Taxes	226
33	Total Operating Revenue Deduction Before Taxes	(12,292)
34	California Corp. Franchise Tax	_____
35	Federal Corporate Income Tax	_____
36	Total Operating Revenue Deduction After Taxes	(12,292)
37	Net Operating Income (Loss) - California Water Operations	(12,292)
38	Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	_____
39	Income Available for Fixed Charges	_____
40	Interest Expense	_____
41	Net Income (Loss) Before Dividends	(12,292)
42	Preferred Stock Dividends	_____
43	Net Income (Loss) Available for Common Stock	_____

<b>OTHER DATA</b>		
44	Refunds of Advances for Construction	0
45	Total Payroll Charged to Operating Expenses	6,649
46	Purchased Water	0
47	Power	1,566

<u>Active Service Connections</u>		(Exc. Fire Protect.) _____	Oct. 1	Dec. 31	Annual Average
48	Metered Service Connections		196	198	197
49	Flat Rate Service Connections		_____	_____	_____
50	Total Active Service Connections		196	198	197

**CLASS B, C AND D WATER COMPANIES  
SAFE DRINKING WATER BOND ACT DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) loan outstanding during the 12 month reporting period. (Use one sheet for each loan.)

1. Current Fiscal Agent: N/A

Name: \_\_\_\_\_  
Address: \_\_\_\_\_  
Phone Number: \_\_\_\_\_  
Date Hired: \_\_\_\_\_

2. Former Fiscal Agent:

Name: \_\_\_\_\_  
Address: \_\_\_\_\_  
Phone Number: \_\_\_\_\_  
Date Hired: \_\_\_\_\_

3. Total surcharge collected from customers during the 12 month reporting period:

\$ \_\_\_\_\_

4. Summary of the trust bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Withdrawals made for loan payments	_____
Other withdrawals from this account	_____
Balance at end of year	_____

5. Account information:

Bank Name: \_\_\_\_\_  
Account Number: \_\_\_\_\_  
Date Opened: \_\_\_\_\_

6. Plant amounts included in Schedule A, Account No. 101--Water Plant in Service which were funded using SDWBA funds: **N/A**

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		<b>NON-DEPRECIABLE PLANT</b>					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		<b>DEPRECIABLE PLANT</b>					
6	304	Structures					
7	307	Wells					
8	317	Other water source plant					
9	311	Pumping equipment					
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains					
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant					
20		Total water plant in service					

**SCHEDULE A - BALANCE SHEET (DECEMBER 31, 2004)**

Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities	Balance
1	101	Water plant in service	37,479	201	Common Stock (Corporations only)	
2	103	Water plant held for future use		211	Other paid-in capital (Corporations only)	
3	104	Water plant purchased or sold		215	Retained earnings	(12,292)
4	105	Water plant construction work in progress		218	Proprietary capital	
5	108	Accumulated depreciation of water plant		224	Long term debt	
6	114	Water plant acquisition adjustments			Current Liabilities	52,573
7	124	Other investments		252	Advances for construction	
8	131	Cash	560	253	Other deferred credits	
9	141	Accounts receivable - customers	1,821	255	Accumulated deferred investment tax credits	
10	142	Receivables from associated companies		282	Accumulated deferred income taxes - Acrs	
11	151	Materials and supplies			depreciation	
12	174	Other current assets	20	283	Accumulated deferred income taxes - other	
13	180	Deferred charges	400	271	Contributions in aid of construction	
14				272	Accumulated amortization of contributions	
15		<b>Total Assets</b>	<b>40,281</b>		<b>Total Equity and Liabilities</b>	<b>40,281</b>

**SCHEDULE B - WATER PLANT IN SERVICE**

Line	Acct	Title of Account	Balance Beg of Year	Plt Additions During year	Plt Retirements During year	Other Debits or (Credits)	Balance End of year
16	301	Intangible plant	0				0
17	303	Land	822				822
18	304	Structures					0
19	307	Wells	8,003				8,003
20	317	Other water source plant					0
21	311	Pumping equipment	3,586				3,586
22	320	Water treatment plant	448				448
23	330	Reservoirs tanks and sandpipes	11,452				11,452
24	331	Water mains	11,630				11,630
25	333	Services and meter installations	730				730
26	334	Meters	344				344
27	335	Hydrants	147				147
28	339	Other equipment	317				317
29	340	Office furniture and equipment					0
30	341	Transportation equipment					0
31		<b>Total water plant in service</b>	<b>37,479</b>	<b>0</b>			<b>37,479</b>

\* Debit or credit entries should be explained by footnotes or supplementary schedules

**SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT**

Line	Item	Account 106 Water Plant	Account 106.1 SDWBA Loans	
32	Balance in reserves at beginning of year			A. Method used to compute depreciation expense (Acct. 403) and rate.
33	Add: Credits to reserves during year			
34	(a) Charged to Account No. 403			
35	(b) Charged to Account No. 272			
36	(c) Charged to clearing accounts			B. Amount of depreciation expense claimed or to be claimed on utility property in your federal income tax return for the year covered by this report \$
37	(d) Salvage recovered			
38	(e) All other credits			
39	Total credits	0		
40	Deduct: Debits to reserves during year			
41	(a) Book cost of property retired			
42	(b) Cost of removal			C. State method used to compute tax depreciation.
43	(c) All other debits			
44	Total debits			
45	Balance in reserve at end of year	0		
46	(1) Explanation of all other credits			
47	(2) Explanation of all other debits			



**SCHEDULE J - ADVANCES FOR CONSTRUCTION**

Balance beginning of year	
Additions during year	
Subtotal - Beginning balance plus additions during year	
Refunds	
Transfers to Acct. 271 - Contributions in Aid of Construction	
Balance end of year	

**SCHEDULE K - TOTAL METERS AND SERVICES (active and inactive)**

Size	Meters	Services
5/8 x 3/4-in		
3/4-in		
1-in		
-in		
-in		
Total	0	

**SCHEDULE L - METER-TESTING DATA**

Number of meters tested during year	
1	Used, before repair... _____
2	Used, after repair ..... _____
3	Fast, requiring refund .. _____
Numbers of meters in service requiring test per General Order No. 103 .....	

**SCHEDULE M - SERVICE CONNECTIONS AT END OF YEAR**

Classification	Active			Inactive			Total connections	
	Metered	Flat	Total	Metered	Flat	Total	Metered	Flat
Residences		198			2			200
Industrial								
Other (specify)								
Subtotal								
Fire protection (Hydrants)		10						10
Total		208			2			210

NOTE: Total connections (metered plus flat) should agree with total services in Schedule K.

**SCHEDULE N - STORAGE FACILITIES**

**SCHEDULE O - FOOTAGES OF PIPE (EXCLUDING SERVICE PIPES)**

Description	No.	Combined capacity in gallons	Description	2" and under				Other sizes (specify)	Totals
				2 1/4 to 3 1/4	4"				
Concrete			Cast Iron						
Earth			Welded steel						
Wood			Standard screw						
Steel	5	84,374	Cement-asbestos	27200					
Other			Plastic						
			Other (specify)						
Total	5	84,374	Total	27200	0	0		0	

**DECLARATION**

(BEFORE SIGNING PLEASE CHECK TO SEE THAT ALL SCHEDULES HAVE BEEN COMPLETED)

I, the undersigned (officer, partner or owner) of **Del Oro Water Co., Inc. Pine Flat District** under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the period

From and including October 1, 2004, to and including December 31, 2004.



Signed  
Janice Hanna

Title  
Director of Corporate Accounting

Date: March 31, 2005