

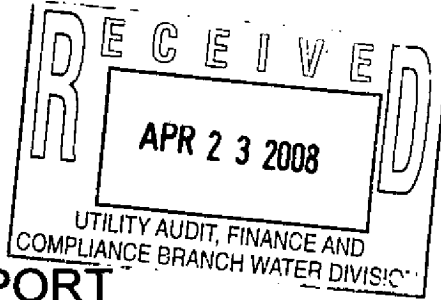
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CLASS D

WATER UTILITIES



U# _____

2007
ANNUAL REPORT
OF

Grant Park Development, dba Dunnigan Water Works - Water

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

Post Office Box 61 Paso Robles, CA 93447

(OFFICIAL MAILING ADDRESS)

ZIP

TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2007

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2008
(FILE TWO COPIES IF THREE RECEIVED)

INSTRUCTIONS

1. One completed copy of this report (two copies if three received) must be filed NOT LATER THAN MARCH 31, following the year covered by the report, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION
WATER DIVISION
ATTN: Kayode Kajoypaiye
505 VAN NESS AVENUE, ROOM 3105
SAN FRANCISCO, CALIFORNIA 94102-3298**

kok@cpuc.ca.gov

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath, on the last page, must be signed by an officer, partner or owner.
4. The report must be prepared in ink, typed or computer generated.
5. The report must be filled in, and every question answered. LEAVE NO SCHEDULE BLANK. Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts flow to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report.
9. This report must cover a calander year, from January 1 through December 31. Fiscal year reports will not be accepted.

CLASS D WATER UTILITIES
(HAVING LESS THAN 500 SERVICE CONNECTIONS)

Grant Park Development, dba Dunnigan Water Works
(Name under which corporation, partnership or individual is doing business)

Post Office Box 61 Paso Robles, CA 93447
(Official mailing address)

Dunnigan, County of Yolo
(Service area-town and county)

Telephone Number: 805-238-1297 Fax Number: 805-239-3158 Email Address: gpdevelopment@earthlink.net

GENERAL INFORMATION

(Attach a supplementary statement, if necessary)

RETURN ORIGINAL TO COMMISSION, NO PHOTOCOPIES.

- 1 If a corporation show:
 (A) Date of organization 7/15/1980 incorporated in the State of California
 (B) Names, titles and addresses of principal officers:

- 2 If unincorporated provide the name and address of the owner(s) or the partners:

- 3 Name, title, and telephone number of:
 (A) One person listed above to receive correspondence: **Jerry Burger, VP (805) 238-1297**
 (B) Person responsible for operations and services: **Mel Smith, (530) 724-0560**

- 4 Were any contracts or agreements in effect with any organization or person covering service, supervision and/or management of your business affairs during the year? (Yes or No)
 If so, what was the nature and the amount of each payment made under the agreement, to whom were payments made, and to what account was each payment charged?

- 5 State the names of associated companies or persons which, directly or indirectly, or through one or more intermediaries, control, or are controlled by, or are under common control with respondent:

PUBLIC HEALTH STATUS

- 6 Has County or local health department inspection been made during the year?
- 7 Are routine laboratory tests of water being made?
- 8 Has County health department water supply permit been obtained? (Indicate date)
- 9 If no permit has been obtained, state whether application has been made and when.
- 10 Show expiration date if state permit is temporary.

Yes	No	Latest Date
X		
X		Dec '07
X		July
		Annually

- 11 List Name, Grade, and License Number of all Licensed Operators:
Mel Smith, T-1

SCHEDULE A - BALANCE SHEET (DECEMBER 31, 2007)

Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities	Balance
1	101	Water plant in service	\$ 2,178,030	201	Common Stock (Corporations only)	
2	103	Water plant held for future use		211	Other paid-in capital (Corporations only)	
3	104	Water plant purchased or sold		215	Retained earnings	\$ 65,338
4	105	Water plant construction work in progress		218	Proprietary capital	\$ 1,588,753
5	108	Accumulated depreciation of water plant	\$ (187,971)	224	Long term debt	\$ 280,253
6	114	Water plant acquisition adjustments			Current Liabilities	\$ 55,716
7	124	Other investments		252	Advances for construction	
8	131	Cash		253	Other deferred credits	
9	141	Accounts receivable - customers		255	Accumulated deferred investment tax credits	
10	142	Receivables from associated companies		282	Accumulated deferred income taxes - Acrs	
11	151	Materials and supplies			depreciation	
12	174	Other current assets		283	Accumulated deferred income taxes - other	
13	180	Deferred charges		271	Contributions in aid of construction	
14				272	Accumulated amortization of contributions	
15		Total Assets	\$ 1,990,059		Total Equity and Liabilities	\$ 1,990,059

SCHEDULE B - WATER PLANT IN SERVICE

Line	Acct	Title of Account	Balance Beg of Year	Prt Additions During year	Prt Retirements During year	Other Debits or (Credits)	Balance End of year
16	301	Intangible plant	\$ 801,280				\$801,280
17	303	Land	\$ 250,000				\$250,000
18	304	Structures	\$ 110,000				\$110,000
19	307	Wells	\$ 211,000				\$211,000
20	317	Other water source plant					\$ -
21	311	Pumping equipment	\$ 78,750				\$ 78,750
22	320	Water treatment plant	\$ 40,000				\$ 40,000
23	330	Reservoirs tanks and sandpipes	\$ 280,000				\$280,000
24	331	Water mains	\$ 198,000				\$198,000
25	333	Services and meter installations	\$ 75,000				\$ 75,000
26	334	Meters	\$ 5,500				\$ 5,500
27	335	Hydrants	\$ 63,500				\$ 63,500
28	339	Other equipment					\$ -
29	340	Office furniture and equipment	\$ 15,000				\$ 15,000
30	341	Transportation equipment	\$ 50,000				\$ 50,000
31		Total water plant in service	\$ 2,178,030	\$ -	\$ -	\$ -	\$ 2,178,030

* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT

Line	Item	Account 106 Water Plant	Account 106.1 SDWBA Loans	
32	Balance in reserves at beginning of year	\$ 154,669		A. Method used to compute depreciation
33	Add: Credits to reserves during year			expense (Acct. 403) and rate.
34	(a) Charged to Account No. 272			
35	(b) Charged to Account No. 403	\$ 33,302		
36	(c) Charged to Account No. 407			B. Amount of depreciation expense claimed
37	(d) Salvage recovered			or to be claimed on utility property in
38	(e) All other credits			your federal income tax return for the year
39	Total credits	\$ 33,302		covered by this report \$
40	Deduct: Debits to reserves during year			
41	(a) Book cost of property retired			
42	(b) Cost of removal			C. State method used to compute tax
43	(c) All other debits			depreciation.
44	Total debits			
45	Balance in reserve at end of year	\$ 187,971	\$ -	
46	(1) Explanation of all other credits			
47	(2) Explanation of all other debits			

SCHEDULE D - CAPITAL STOCK OUTSTANDING (DECEMBER 31, 2007)

Line			
1	Common - (Shares	\$	par)
2	Preferred - (Shares	\$	par)
3	Dividends - Common	Rate - \$	
4	- Preferred	Rate - \$	

SCHEDULE E - LONG TERM DEBT

	Class	Date of Issue	Date of Maturity	Principal Amount Authorized	Outstanding Per Balance Sheet	Rate of Interest	Interest Accrued During Year	Interest Paid During Year
5	John Hill				\$ 280,253	6.2%	\$ 17,375.67	\$ 17,375.67
6								
7								
8	Totals				\$ 280,253		\$ 17,375.67	\$ 17,375.67

SCHEDULE F - INCOME STATEMENT

9	Operating revenues	XXXXXXXXXX
10	460 Unmetered water revenue	\$ 43,445
11	462 Fire protection revenue	
12	465 Irrigation revenue	
13	470 Metered water revenue	
14	480 Other water revenue	\$ 12,150
15	Total Operating Revenue	\$ 55,595
16	Operating revenue deductions	XXXXXXXXXX
17	Reservoir Lease	
18	610 Purchased water	
19	615 Purchased power	\$ 3,880
20	618 Other volume related expenses	\$ 6,729
21	630 Employee labor	\$ 14,627
22	640 Materials	\$ 306
23	650 Contract work	
24	660 Transportation expenses	\$ 2,524
25	664 Other plant maintenance expense	
26	670 Office salaries	\$ 3,421
27	671 Management salaries	\$ 12,000
28	674 Employee pensions and benefits	\$ 5,226
29	676 Uncollectible accounts expense	\$ 56
30	678 Office services and rentals	\$ 2,473
31	681 Office supplies and expense	\$ 1,616
32	682 Professional services	\$ 4,223
33	684 Insurance	\$ 3,071
34	688 Regulatory commission expense	
35	689 General expenses	\$ 1,914
36	Total Operating Expenses	\$ 62,066
37	403 Depreciation expense	\$ 33,302
38	407 SDWBA loan amortization expense	
39	408 Taxes other than income taxes	\$ 8,189
40	409 State income tax expense	
41	410 Federal income tax expense	
42	Total Operating Revenue Deductions	\$ 41,491
43	Utility Operating Income	\$ 103,557
44	421 Non-utility income	
45	426 Miscellaneous non-utility expense	
46	427 Interest expense	\$ (17,376)
47	Net Income	\$ (65,338)

SCHEDULE G - SOURCES OF SUPPLY AND WATER DEVELOPED WELLS

Location	No.	Diam. Inch	Depth to water feet	Pumping capacity (g.p.m.)	Annual quantities pumped
Well #1, 1996		14		400	
Well #2, 1999		8	25	150	

OTHER

Streams or springs location of diversion point	Flow in Priority right		(Unit) Diversions		Annual Quantities Diverted
	Claim	Capacity	Max	Min	Unit
N/A					N/A
Purchased water (unit)				Annual Quantity	
Supplier:					

SCHEDULE H

WATER DELIVERED TO METERED CUSTOMERS

(If figures are available) (specify unit)

Classification of service	Max mo. Mo. of	Min. Mo. Mo. Of	Total for year
Residential			
Commercial			
Industrial			
Fire Protection			
Irrigation			
Other (specify)			
Total			

SCHEDULE I - EMPLOYEES AND THEIR COMPENSATION

Line	Acct	Account	Number at End of year	Salaries Charged to Expense	Salaries Charged to Plant Accounts	Total Salaries and Wages Paid
48	630	Employee Labor	1	\$ 14,627		\$ 14,627
49	670	Office salaries		\$ 3,421		\$ 3,421
50	671	Management salaries		\$ 12,000		\$ 12,000
51		Total	1	\$ 30,048		\$ 30,048

SCHEDULE J - ADVANCES FOR CONSTRUCTION

Balance beginning of year	
Additions during year	
Subtotal - Beginning balance plus additions during year	N/A
Refunds	
Transfers to Acct. 271 - Contributions in Aid of Construction	
Balance end of year	

SCHEDULE K - TOTAL METERS AND SERVICES (active and inactive)

Size	Meters	Services
5/8 x 3/4-in		
3/4-in		
1-in		
2-in		
-in		
Total	0	0

SCHEDULE L - METER-TESTING DATA

Number of meters tested during year	
1	Used, before repair...
2	Used, after repair
3	Fast, requiring refund ..
Numbers of meters in service requiring test per General Order No. 103	

SCHEDULE M - SERVICE CONNECTIONS AT END OF YEAR

Classification	Active			Inactive			Total connections	
	Metered	Flat	Total	Metered	Flat	Total	Metered	Flat
Mobile Home Spaces		156	156	0	20	20	0	176
RV Park Spaces		71	71		68	68		139
Industrial/Commercial		1	1					1
Other (specify)								
Fire Protection (Hydrants)		14	14					14
Total	0	242	242	0	88	88	0	330

NOTE: Total connections (metered plus flat) should agree with total services in Schedule K.

SCHEDULE N - STORAGE FACILITIES

SCHEDULE O - FOOTAGES OF PIPE (EXCLUDING SERVICE PIPES)

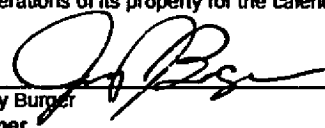
Description	No.	Combined capacity in gallons	Description	Other sizes (specify)						Totals
				2" and under	2 1/4 to 3 1/4	4"	6"	8"	10"	
Concrete			Cast iron							
Earth			Welded steel							
Wood			Standard screw							
Steel	1	165,000	Cement-asbestos							
Steel	2	70,000	Plastic, C-900		2,214		2,556	837	807	6,414
Pressure Tanks	1	20,000	Plastic				767			767
			Other (specify)							
Total	4	255,000	Total	0	2,214	0	3,323	837	807	7,181

DECLARATION

(BEFORE SIGNING PLEASE CHECK TO SEE THAT ALL SCHEDULES HAVE BEEN COMPLETED)

I, the undersigned (officer, partner or owner) Jerry Burger of (Name of utility), Durnigan Water Works under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, documents, and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the calendar year.

January 1, 2007 through December 31, 2007.

Signed  Jerry Burger
Owner

Title April 16 2008

Date