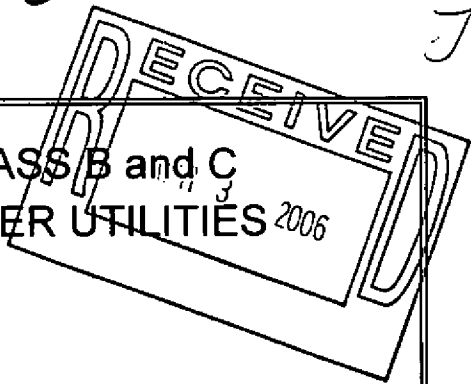


Amended 2004

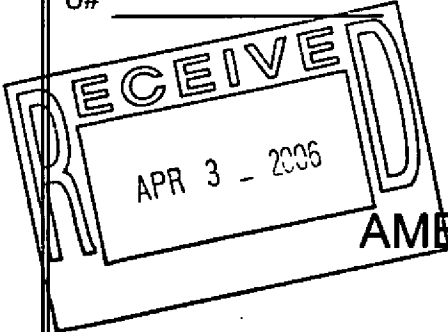
J4

Received	_____
Examined	_____

CLASS B and C
WATER UTILITIES 2006



U# _____



2004
AMENDED ANNUAL REPORT
OF

EAST PASADENA WATER COMPANY

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

3725 EAST MOUNTAIN VIEW AVENUE, PASADENA CA 91107

(OFFICIAL MAILING ADDRESS)

ZIP

TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2004

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2005
(FILE TWO COPIES IF THREE RECEIVED)

INSTRUCTIONS

1. One completed copy of this report (two copies if three received) must be filed **NOT LATER THAN MARCH 31**, following the year covered by the report, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION
WATER DIVISION
505 VAN NESS AVENUE, ROOM 3105
SAN FRANCISCO, CALIFORNIA 94102-3298**

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath, on the last page, must be signed by an officer, partner or owner.
4. The report must be prepared in ink or by the use of a typewriter. Computer generated report forms may be substituted.
5. The report must be filled in, and every question answered. **LEAVE NO SCHEDULE BLANK.** Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts refer to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report.
9. This report must cover a calander year, from January 1 through December 31. Fiscal year reports will not be accepted.

INSTRUCTIONS

FOR PREPARATION OF

SELECTED FINANCIAL DATA SHEET

FOR CLASS A, B, C AND D, WATER UTILITIES

To prepare the attached data sheets, refer to the Balance Sheet, Income Statement and supporting detail schedules in the annual report for the required data.

Please follow the instruction below:

1. Common plant allocated to water should be indicated with water plant figures in Net Plant Investment.
2. The capitalization section for those reporting on both California Only and Total System Forms should be identical and completed with Total Company Data. Be sure that Advances for Construction include California water data only.
3. Complete the operation section with California water revenues and expenses, but if necessary, remove interdepartmental revenues and expenses.
4. All other utility and nonutility revenues and expenses are netted on Line No. 38.

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES
AMENDED 2004

NAME OF UTILITY East Pasadena Water Company

PHONE 626-793-6189

PERSON RESPONSIBLE FOR THIS REPORT Mike Sovik & Lawrence Morales, Vice President
(Prepared from Information in the 2004 Annual Report)

	1/1/2004	12/31/2004	Average
BALANCE SHEET DATA			
1 Intangible Plant	-	-	-
2 Land and Land Rights	137,043	137,043	137,043
3 Depreciable Plant	6,349,326	6,668,766	6,509,046
4 Gross Plant in Service	6,486,369	6,805,809	6,646,089
5 Less: Accumulated Depreciation	(3,304,173)	(3,439,284)	(3,371,729)
6 Net Water Plant in Service	3,182,196	3,366,525	3,274,361
7 Water Plant Held for Future Use	-	-	-
8 Construction Work in Progress	(1,844)	11,753	4,955
9 Materials and Supplies	-	-	-
10 Less: Advances for Construction	(6,608)	(6,332)	(6,470)
11 Less: Contribution in Aid of Construction	(458,601)	(494,407)	(476,504)
12 Less: Accumulated Deferred Income and Investment Tax Credits	(655,564)	(729,143)	(692,354)
13 Net Plant Investment	<u>2,059,579</u>	<u>2,148,396</u>	<u>2,103,988</u>
CAPITALIZATION			
14 Common Stock	338,751	338,751	338,751
15 Proprietary Capital (Individual or Partnership)	-	-	-
16 Paid-in Capital	4	4	4
17 Retained Earnings	2,031,714	2,084,286	2,058,000
18 Common Stock and Equity (Lines 14 through 17)	2,370,469	2,423,041	2,396,755
19 Preferred Stock	-	-	-
20 Long-Term Debt	-	26,876	13,438
21 Notes Payable	300,000	300,000	300,000
22 Total Capitalization (Lines 18 through 21)	<u>2,670,469</u>	<u>2,749,917</u>	<u>2,710,193</u>

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES
AMENDED 2004

NAME OF UTILITY East Pasadena Water Company

PHONE 626-793-6189

INCOME STATEMENT

	Annual Amount
23 Unmetered Water Revenue (including misc income)	4,061
24 Fire Protection Revenue	12,666
25 Irrigation Revenue	-
26 Metered Water Revenue	1,591,110
27 Total Operating Revenue	1,607,837
28 <u>Operating Expenses</u>	1,291,142
29 Depreciation Expense	122,242
30 Amortization and Property Losses	-
31 Property Taxes	29,195
32 Taxes Other Than Income Taxes (Payroll taxes)	24,928
33 Total Operating Revenue Deduction Before Taxes	140,330
34 California Corp. Franchise Tax	10,090
35 Federal Corporate Income Tax	42,325
36 Total Operating Revenue Deduction After Taxes	87,915
37 Net Operating Income (Loss) - California Water Operations	87,915
38 Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	1,260
39 Income Available for Fixed Charges	89,175
40 Interest Expense	28,500
41 Net Income (Loss) Before Dividends	60,675
42 Preferred Stock Dividends	-
43 Net Income (Loss) Available for Common Stock	60,675

OTHER DATA

44 Refunds of Advances for Construction	276
45 Total Payroll Charged to Operating Expenses (Salaries, Vacation & Payroll taxes)	334,556
46 Purchased Water (including assessments)	200,799
47 Power (excluding office)	161,861

		Jan. 1	Dec. 31	Annual Average
<u>Active Service Connections</u>	(Exc. Fire Protection 17)			
48 Metered Service Connections		2,805	2,832	2,819
49 Flat Rate Service Connections		-	-	-
50 Total Active Service Connections		<u>2,805</u>	<u>2,832</u>	<u>2,819</u>

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) loan outstanding during the 12 month reporting period. (Use one sheet for each loan.)

1. Current Fiscal Agent: **N/A**

Name: _____
Address: _____
Phone Number: _____
Date Hired: _____

2. Former Fiscal Agent: **N/A**

Name: _____
Address: _____
Phone Number: _____
Date Hired: _____

3. Total surcharge collected from customers during the 12 month reporting period: **N/A**

\$ _____

4. Summary of the trust bank account activities showing: **N/A**

Balance at beginning of year	\$ _____
Deposits during the year	_____
Withdrawals made for loan payments	_____
Other withdrawals from this account	_____
Balance at end of year	_____

5. Account information: **N/A**

Bank Name: _____
Account Number: _____
Date Opened: _____

Loan paid off in year 2000

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA (continued)**

6. Plant amounts included in Schedule A-1a, Account No. 101--Water Plant in Service which were funded using SDWBA funds:

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant	-	-	-	-	-
3	303	Land	-	-	-	-	-
4		Total non-depreciable plant	-	-	-	-	-
5		DEPRECIABLE PLANT					
6	304	Structures	-	-	-	-	-
7	307	Wells	-	-	-	-	-
8	317	Other water source plant	-	-	-	-	-
9	311	Pumping equipment	-	-	-	-	-
10	320	Water treatment plant	-	-	-	-	-
11	330	Reservoirs, tanks and sandpipes	306,909	-	-	-	306,909
12	331	Water mains	972,527	-	-	-	972,527
13	333	Services and meter installations	182,823	-	-	-	182,823
14	334	Meters	-	-	-	-	-
15	335	Hydrants	37,742	-	-	-	37,742
16	339	Other equipment	-	-	-	-	-
17	340	Office furniture and equipment	-	-	-	-	-
18	341	Transportation equipment	-	-	-	-	-
19		Total depreciable plant	1,500,001	-	-	-	1,500,001
20		Total water plant in service	1,500,001	-	-	-	1,500,001

GENERAL INFORMATION

1 Name under which utility is doing business:
East Pasadena Water Company

2 Official mailing address:
3725 East Mountain View Avenue, Pasadena, California ZIP: 91107

3 Name and title of person to whom correspondence should be addressed:
Lawrence Morales Telephone: 626-793-6189

4 Address where accounting records are maintained:
3725 East Mountain View Avenue, Pasadena, California ZIP: 91107

5 Service Area: (Refer to district reports if applicable.)
Portions of Pasadena, Temple City, Arcadia and Los Angeles County

6 Service Manager (if located in or near Service Area): (Refer to district reports if applicable.)
 Name: **Wayne Goehring**
 Address: **3725 E Mountain View Avenue, Pasadena, Ca Telephone: 626-793-6189**

7 OWNERSHIP. Check and fill in appropriate line:

- Individual (name of owner) _____
- Partnership (name of partner) _____
- Partnership (name of partner) _____
- Partnership (name of partner) _____
- Corporation (corporate name): **California Michigan Land and Water Co.**

Organized under laws of (state) **California**

Principal Officers:

(Name)	Anton C. Garnier	(Title)	President
(Name)	Lawrence Morales	(Title)	Vice President
(Name)	Dennis J. Callaghan	(Title)	Chief Financial Officer
(Name)	Max Ramberg	(Title)	Vice President of Real Estate

8 Names of associated companies: **California Michigan Land and Water Co.**

9 Names of corporations, firms or individuals whose property or portion of property have been acquired during the year, together with date of each acquisition:

None	Date:
	Date:
	Date:
	Date:

10 Use the space below for supplementary information or explanations concerning this report:

None

SCHEDULE A
COMPARATIVE BALANCE SHEETS
Liabilities and Other Credits

Line No.	Acct. No.	Title of Account (a)	Schedule Page No. (b)	Balance End-of-Year (c)	Balance Beginning-of-Year (d)
1		CORPORATE CAPITAL AND SURPLUS			
2	201	Common stock	9	338,751	338,751
3	204	Preferred stock	9	-	-
4	211	Other paid-in capital	9	4	4
5	215	Retained earnings	10	2,084,286	2,031,714
6		Total corporate capital and retained earnings		2,423,041	2,370,469
7		PROPRIETARY CAPITAL			
8	218	Proprietary capital	10	-	-
9	218.1	Proprietary drawings		-	-
10		Total proprietary capital		-	-
11		LONG TERM DEBT			
12	224	Long term debt (auto loan - utility truck)	11	26,876	-
13	225	Advances from associated companies	12	300,000	300,000
14		CURRENT AND ACCRUED LIABILITIES			
15	231	Accounts payable		172,705	143,054
16	232	Short term notes payable (auto loan - utility truck)		6,032	-
17	233	Customer deposits		-	100
18	235	Payables to associated companies	12	-	-
19	236	Accrued taxes		-	-
20	237	Accrued interest		-	-
21	241	Other current liabilities (payroll, def tax & other)	13	91,104	80,986
22		Total current and accrued liabilities		269,841	224,140
23		DEFERRED CREDITS			
24	252	Advances for construction	13	6,332	6,608
25	253	Other credits	8	-	-
26	255	Accumulated deferred investment tax credits	13	10,224	11,111
27	282	Accumulated deferred income taxes - ACRS depreciation	13	708,611	632,322
28	283	Accumulated deferred income taxes - other	13	7,453	7,710
29		Total deferred credits		732,620	657,751
30		CONTRIBUTIONS IN AID OF CONSTRUCTION			
31	271	Contributions in aid of construction	14	725,952	677,277
32	272	Accumulated amortization of contributions		(231,545)	(218,676)
33		Net contributions in aid of construction		494,407	458,601
34		Total liabilities and other credits		1,823,744	1,640,492
				4,246,785	4,010,961

**SCHEDULE A-1
UTILITY PLANT**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Pit Additions During year (c)	Pit Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1	101	Water plant in service	6,729,315	98,429		221,011	7,048,755
2	103	Water plant held for future use	-			-	-
3	104	Water plant purchased or sold	-	-		-	-
4	105	Construction work in progress - water plant	(1,844)	234,608	xxxxxxxxxxxx	(221,011)	11,753
5	114	Water plant acquisition adjustments	(242,946)	-	xxxxxxxxxxxx	-	(242,946)
6		Total utility plant	6,484,525	333,037		-	6,817,562

* Debit or credit entries should be explained by footnotes or supplementary schedules
 Above column (e) debit and offsetting credit reflects transfers from CWIP to Utility Plant.
 Account 114 includes the transfer to deferred charges for a well abandonment per consultation with PUC.

**SCHEDULE A-1a
Account No. 101 - Water Plant in Service**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Pit Additions During year (c)	Pit Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant	2,381	-	-	-	2,381
3	303	Land	134,662	-	-	-	134,662
4		Total non-depreciable plant	137,043	-	-	-	137,043
5		DEPRECIABLE PLANT					
6	304	Structures	313,616	505	-	-	314,121
7	307	Wells	561,155	132,617	-	-	693,772
8	317	Other water source plant	13,623	1,642	-	-	15,265
9	311	Pumping equipment	621,064	36,984	-	-	658,048
10	320	Water treatment plant	37,045		-	-	37,045
11	330	Reservoirs, tanks and sandpipes	749,687		-	-	749,687
12	331	Water mains	2,622,045	30,655	-	-	2,652,700
13	333	Services and meter installations	520,017	28,663	-	-	548,680
14	334	Meters	380,342	11,191	-	-	391,533
15	335	Hydrants	110,894	9,615	-	-	120,509
16	339	Other equipment	136,181	23,971	-	-	160,152
17	340	Office furniture and equipment	261,717	6,344	-	-	268,061
18	341	Transportation equipment	21,940	37,253	-	-	59,193
19		Total depreciable plant	6,349,326	319,440	-	-	6,668,766
20		Total water plant in service	6,486,369	319,440	-	-	6,805,809

* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE A-1b
Account No. 103 - Water Plant Held for Future Use

Line No.	Description and Location of Property (a)	Date of Acquisition (b)	Approximate Date When Property will be placed in Service (c)	Balance End of Year (d)
1				
2	N/A			
3				
4				
5				
6				
7				
8				
9				
10	Total			

SCHEDULE A-2
Account No. 121 - Non-utility Property and Other Assets

Line No.	Name and Description of Property (a)	Book Value End of Year (b)
1		
2		
3	N/A	
4		
5		
6		
7		
8		
9		
10	Total	

SCHEDULE A-3
Account Nos. 108 and 122 - Depreciation and Amortization Reserves

Line No.	Item (a)	Account 106 Water Plant (b)	Account 106.1 SDWBA Loans (c)	Account 122 Non-utility Property (d)
1	Balance in reserves at beginning of year	1,804,173	1,500,000	
2	Add: Credits to reserves during year			
3	(a) Charged to Account No. 403 (Footnote 1)	122,242		
4	(b) Charged to Account No 272	12,869		
5	(c) Charged to clearing accounts			
6	(d) Salvage recovered			
7	(e) All other credits (Footnote 2)			
8	Total Credits	135,111		
9	Deduct: Debits to reserves during year			
10	(a) Book cost of property retired			
11	(b) Cost of removal			
12	(c) All other debits (Footnote 3)			
13	Total debits			
14	Balance in reserve at end of year	1,939,284	1,500,000	
15	(1) COMPOSITE DEPRECIATION RATE USED FOR STRAIGHT LINE REMAINING LIFE			%
16				
17	(2) EXPLANATION OF ALL OTHER CREDITS:			
18		N/A		
19				
20				
21				
22				
23	(3) EXPLANATION OF ALL OTHER DEBITS:			
24		N/A		
25				
26				
27				
28				
29	(4) METHOD USED TO COMPUTE INCOME TAX DEPRECIATION			
30	(a) Straight line	<input checked="" type="checkbox"/>	Pre 1981 are mainly straight line	
31	(b) Liberalized	<input type="checkbox"/>		
32	(1) Sum of the years digits	<input type="checkbox"/>		
33	(2) Double declining balance	<input type="checkbox"/>		
34	(3) Other	<input checked="" type="checkbox"/>	Post 1981 are ACRS & MACRS & straight line	
35	(c) Both straight line and liberalized	<input type="checkbox"/>		

SCHEDULE A-3a
Account No. 108 - Analysis of Entries in Depreciation Reserve

Line No.	Acct No.	Depreciable Plant (a)	Balance Beginning of Year (b)	Credits to Reserve During Year Excl. Salvage (c)	Debits to Reserve During Year Excl. Cost of Removal (d)	Salvage and Cost of Removal Net (Dr.) or (Cr.) (e)	Balance End of Year (f)
1	304	Structures					
2	307	Wells					
3	317	Other water source plant					
4	311	Pumping equipment					
5	320	Water treatment plant					
6	330	Reservoirs, tanks and sandpipes					
7	331	Water mains					
8	333	Services and meter installations		INFORMATION NOT AVAILABLE BY PLANT ACCOUNTS			
9	334	Meters					
10	335	Hydrants					
11	339	Other equipment					
12	340	Office furniture and equipment					
13	341	Transportation equipment					
14		Total					

SCHEDULE A-4
Account No. 174 - Other Current Assets

Line No.	Item (a)	Amount (b)
1	PREPAID EXPENSES	133,470
2	PRODUCTION BALANCING ACCOUNT	17,663
3	INCOME TAX REFUND RECEIVABLE	21,164
4		
5		
6		
7		
8		
9		
10		172,297

SCHEDULE A-5
Accounts Nos. 180 and 253 - Unamortized debt discount and expense and unamortized premium on debt

- 1 Report under separate subheadings for Unamortized Debt Discount and Expense and Unamortized Premium on Debt, particulars of discount and expense or premium applicable to each class and series of long-term debt.
 2 Show premium amounts in red or by enclosure in parentheses.
 3 In column (b) show the principal amount of bonds or other long-term debt originally issued.
 4 In column (c) show the discount and expense or premium with respect to the amount of bonds or other long-term debt originally issued.
 5 Furnish particulars regarding the treatment of unamortized debt discount and expense or premium, redemption premiums, and redemption expenses associated with issues redeemed during the year.
 6 Set out separately and identify undisposed amounts applicable to issues which were redeemed in prior years.

Line No.	Designation of long-term debt (a)	Principal amount of securities to which discount and expense, or premium minus expense, relates (b)	Total discount and expense or net premium (c)	AMORTIZATION PERIOD		Balance beginning of year (f)	Debits during year (g)	Credits during year (h)	Balance end of year (i)
				From -- (d)	To -- (e)				
1	SDWBA Loan	1,500,000	45,000	1985	2000	-	-	-	-
2									
3				NOTE: SDWBA LOAN WAS PAID OFF IN THE YEAR ENDED DECEMBER 31, 2000					
4									
5									
6									
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26									
27									
28									

SCHEDULE A-6
Account Nos. 201 and 204 - Capital Stock

Line No.	Class of Stock (a)	Date of Issue (b)	Number of Shares Authorized by Articles of Incorporation (c)	Par or Stated Value (d)	Number of Shares Outstanding (e)	Amount Outstanding End of Year (f)	Dividends Declared During Year	
							Rate (g)	Amount (h)
1	Common	12/11/1930	1,000	none	1,000	338,751	*	8,103
2								
3								
4								
5								
6							Total	8,103

* Dividends are based on EPW share of Parent Company dividends (\$8 per share) prorata for year: 2003

SCHEDULE A-7
Record of Stockholders at End of Year

Line No.	COMMON STOCK Name (a)	Number of Shares (b)	PREFERRED STOCK Name (c)	Number of Shares (d)
1	California Michigan Land and Water Company	1,000	N/A	N/A
2				
3				
4				
5				
6				
7	Total number of shares	1,000	Total number of shares	N/A

SCHEDULE A-8
Account No. 211 - Other Paid in Capital (Corporations only)

Line No.	Type of Paid in Capital (a)	Balance End of Year (b)
1	Capital Surplus	4
2		
3		
4	Total	4

SCHEDULE A-9
Account No. 215 - Retained Earnings
(Corporations Only)

Line No	Item (a)	Amount (b)
1	Balance beginning of year	2,031,714
2	CREDITS	-
3	Net income	60,675
4	Prior period adjustments	-
5	Other credits (detail)	-
6	Total credits	2,092,389
7		
8	DEBITS	-
9	Net losses	-
10	Prior period adjustments	-
11	Dividend appropriations - preferred stock	-
12	Dividend appropriations - common stock	8,103
13	Other debits (detail)	-
14	Total debits	8,103
15	Balance end of year	2,084,286

SCHEDULE A-10
Account No. 218 - Proprietary Capital
(Sole Proprietor or Partnership)

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	N/A
2	CREDITS	
3	Net income	
4	Additional investments during year	
5	Other credits (detail)	
6	Total credits	
7	DEBITS	
8	Net losses	
9	Withdrawals during year	
10	Other debits (detail)	
11	Total debits	
12	Balance end of year	N/A

SCHEDULE A-11
Account No. 224 - Long Term Debt

Line No.	Class (a)	Name of Issue (b)	Date of Issue (c)	Date of Maturity (d)	Principal Amount Authorized (e)	Outstanding Per Balance Sheet (f)	Rate of Interest (g)	Interest Accrued During Year (h)	Sinking Fund (i)	Interest Paid During Year (j)
1	SDWBA	-	Oct-85	1/1/2000	1,545,000	7.4*	-	-	-	-
2										
3										
4		* Interest rate was reduced from 8.1% to 7.4% in 1996 retroactively to 1989.								
5		NOTE: SDWBA LOAN WAS PAID OFF IN THE YEAR ENDED DECEMBER 31, 2000								
6										

SCHEDULE A-12
Account No. 225 - Advances from Associated Companies

Line No.	Nature of Obligation (a)	Amount of Obligation (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1	Note Payable - California Michigan Land and Water Co.	300,000	9.5%	28,500	28,500
2	Line of credit - Community Bank	-	VARIOUS	-	-
3	Auto loan GMAC	32,908	3.892%	-	-
4	Totals	332,908		28,500	28,500

* not utilized in 2004

Schedule A-13
Account No. 235 - Payables to Associated Companies

Line No.	Nature of Obligation (a)	Balance End of Year (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1	Payable - California Michigan Land and Water Co.	-	N/A	N/A	N/A
2					
3					
4	Totals	-	N/A	N/A	N/A

SCHEDULE A-14
Account No. 241 - Other Current Liabilities

Line No.	Description (a)	Balance End of Year (b)
1	Accrued Vacation & Sick	10,011
2	Accrued Payroll and Payroll Taxes	59,957
3	Deferred Income Taxes	10,308
4	Other Accrued Liabilities	10,828
5		
	Total	91,104

SCHEDULE A-15
Account No. 252 - Advances for Construction

Line No.	(a)	(b)	Amount (c)
1	Balance beginning of year	XXXXXXXXXXXXXXXXXX	6,608
2	Additions during year	XXXXXXXXXXXXXXXXXX	-
3	Subtotal - Beginning balance plus additions during year	XXXXXXXXXXXXXXXXXX	6,608
4	Charges during year:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
5	Refunds	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
6	Percentage of revenue basis	-	XXXXXXXXXXXXXXXXXX
7	Proportionate cost basis	276	XXXXXXXXXXXXXXXXXX
8	Present worth basis	-	XXXXXXXXXXXXXXXXXX
9	Total refunds	276	XXXXXXXXXXXXXXXXXX
10	Transfers to Acct. 271, Contributions in aid of Construction	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
11	Due to expiration of contracts	-	XXXXXXXXXXXXXXXXXX
12	Due to present worth discount	-	XXXXXXXXXXXXXXXXXX
13	Total transfers to Acct. 271	-	XXXXXXXXXXXXXXXXXX
14	Securities Exchanged for Contracts (Enter detail below)	-	XXXXXXXXXXXXXXXXXX
15	Subtotal - charges during year	276	276
16	Balance end of year	XXXXXXXXXXXXXXXXXX	6,332

SCHEDULE A-16
Account Nos. 255, 282, and 283 - Deferred Taxes

Line No.	Item (a)	Account 255 Investment Tax Credit (b)	Account 282 Income Tax - ACRS Depreciation (c)	Account 283 - Other (d)
1	ITC- Unamortized - Company Funded	10,224	-	-
2	Acc Deferred Inc Tax - Company Funded	-	718,919	-
3	Acc Deferred Inc Tax - Company Funded - short term portion	-	(10,308)	-
4	Regulatory Liability SFAS 109	-	-	7,453
5	Totals	10,224	708,611	7,453

SCHEDULE A-17

Account No. 271 - Contributions in Aid of Construction

Instructions for Preparation of Schedule of Contributions in Aid of Construction

- 1 The credit balance in the account other than that portion of the balance relating to nondepreciable property (column d), to property retired prior to January 1, 1955 (column e), shall be written off through charges to this account and credits to Account No. 106, Accumulated depreciation of water plant, over a period equal to the estimated service life of the property involved. Upon retirement of depreciable property for which a depreciation reserve has been created through charges to this account, the cost thereof shall be credited to the appropriate plant account and concurrently charged to Account No. 106. If the property is retired prior to the service life originally estimated, the balance in this account with respect to the retired property shall be transferred to the depreciation reserve account.

- 2 That portion of the balance applicable to nondepreciable property shall remain unchanged until the property is sold or otherwise retired. Upon retirement, the cost of such nondepreciable property acquired by donation or through use of donated funds shall be credited to the appropriate plant account and charged to this account to clear the credit balance carried herein.

- 3 That portion of the balance representing donations on property retired prior to January 1, 1955 (column e), and the amount of depreciation accrued to January 1, 1955, on property in service (column f), shall not be transferred from this account or otherwise disposed of without first receiving written authorization from the Commission.

Line No.	Item (a)	Total All Columns (b)	Subject to Amortization		Not Subject to Amortization	
			Property in Service After Dec. 31, 1954		Property Retired Before Jan. 1, 1955 ²	Depreciation Accrued Through Dec. 31, 1954 on Property in Services at Dec. 31, 1954 ³
			Depreciable (c)	Non-Depreciable (d)		
1	Balance beginning of year	458,601	458,601	-	-	-
2	Add: Credits to account during year	-	-	-	-	-
3	Contributions received during year	48,675	48,675	-	-	-
4	Other credits*	-	-	-	-	-
5	Total credits	48,675	48,675	-	-	-
6	Deduct: Debits to Account during year	-	-	-	-	-
7	Depreciation charges for year	12,869	12,869	-	-	-
8	Nondepreciable donated property retired	-	-	-	-	-
9	Other debits*	-	-	-	-	-
10	Total debits	12,869	12,869	-	-	-
11	Balance end of year	494,407	494,407	-	-	-

* Indicate nature of these items and show the accounts affected by the contra entries

SCHEDULE B-1
Account No. 400 - Operating Revenues

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
1		WATER SERVICE REVENUES			
2	460	Unmetered water revenue			
3	460.1	Single - family residential	-	-	-
4	460.2	Commercial and multi-residential	-	-	-
5	460.3	Large water users	-	-	-
6	460.5	Safe Drinking Water Bond Surcharge	-	-	-
7	460.9	Other unmetered revenue	-	-	-
8		Sub-total	-	-	-
9	462	Fire protection revenue			
10	462.1	Public fire protection	-	-	-
11	462.2	Private fire protection	12,666	12,666	-
12		Sub-total	12,666	12,666	-
13	465	Irrigation revenue	-	-	-
14	470	Metered water revenue			
15	470.1	Single-family residential	1,163,332	1,139,391	23,941
16	470.2	Commercial and multi-residential	-	-	-
17	470.3	Large water users	427,778	431,575	(3,797)
18	470.5	Safe Drinking Water Bond Surcharge	-	-	-
19	470.9	Other metered revenue (Balancing a/c)	-	-	-
20		Sub-total	1,591,110	1,570,966	20,144
21		Total water service revenues	1,603,776	1,583,632	20,144
22	480	Other water revenue (Misc income & FAS 87 amort)	4,061	34,158	(30,097)
23		Total operating revenues	1,607,837	1,617,790	(9,953)

SCHEDULE B-2
Account No. 401 - Operating Expenses

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceeding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
1		PLANT OPERATION AND MAINTENANCE EXPENSES			
2		VOLUME RELATED EXPENSES			
3	610	Purchased water	173,275	78,872	94,403
4	615	Power	161,862	177,940	(16,078)
5	616	Other volume related expenses (assessments)	27,524	23,612	3,912
6		Total volume related expenses	362,661	280,424	82,237
7		NON-VOLUME RELATED EXPENSES			
8	630	Employee labor	144,645	138,880	5,765
9	640	Materials	24,317	29,637	(5,320)
10	650	Contract work	75,254	104,599	(29,345)
11	660	Transportation expenses	30,098	33,007	(2,909)
12	664	Other plant maintenance expenses	14,171	13,979	192
13		Total non-volume related expenses	288,485	320,102	(31,617)
14		Total plant operation and maintenance exp.	651,146	600,526	50,620
15		ADMINISTRATIVE AND GENERAL EXPENSES			
16	670	Office salaries	58,789	38,979	19,810
17	671	Management salaries	84,054	78,306	5,748
18	674	Employee pensions and benefits	159,923	62,333	97,590
19	676	Uncollectible accounts expense	1,182	1,574	(392)
20	678	Office services and rentals	45,138	66,408	(21,270)
21	681	Office supplies and expenses	15,770	11,140	4,630
22	682	Prof serv (Legal, Accting, Audit, Engin, Consult & Temp help)	134,045	136,618	(2,573)
23	684	Insurance (liability & workmens compensation)	100,420	72,300	28,120
24	688	Regulatory commission expense (rate case only)	11,039	23,749	(12,710)
25	689	General expenses	29,636	41,102	(11,466)
26		Total administrative and general expenses	639,996	532,509	107,487
27	800	Expenses capitalized (netted out above)	-	-	-
28		Net administrative and general expense	639,996	532,509	107,487
29		Total operating expenses	1,291,142	1,133,035	158,107

SCHEDULE B-3
Account No. 408, 409, 410 - Taxes Charged During the Year

Line No.	Type of Tax (a)	Total Taxes Charged During Year (b)	Distribution of Taxes Charged	
			Water (c)	Nonutility (d)
1	Taxes on real and personal property	29,195	29,195	-
2	State corporate franchise tax	10,090	10,090	-
3	State unemployment insurance tax	850	850	-
4	Other state and local taxes	-	-	-
5	Federal unemployment insurance tax	392	392	-
6	Federal insurance contributions act	23,686	23,686	-
7	Other federal taxes	-	-	-
8	Federal income taxes	42,325	42,325	-
9				
10				
11	Totals	106,538	106,538	-

SCHEDULE B-4
Reconciliation of Reported Net Income for Federal Income Taxes

1 Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

2 If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, inter-company amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

3 Show taxable year if other than calendar year from _____ to _____.

Line No.	Particulars (a)	Amount (b)
1	Net income for the year	60,675
2	Reconciling amounts (list first additional income and unallowable deductions,	
3	followed by additional deductions and non-taxable income):	
4	Meals & Entertainment	173
5	California Water Association Lobbying Costs	3,710
6	Vacation Accrual 12-31-03	(7,114)
7	Vacation Accrual 12-31-04	7,925
8	GAAP Depreciation - Company Funded	135,111
9	Federal Depreciation - Company Funded	(349,833)
10	CIAC - GAAP	(12,869)
11	CIAC - Federal	7,963
12	State Income Tax 12-31-03	(3,234)
13	Federal Income Tax 12-31-04	42,325
14	State Income Tax 12-31-04	10,090
15		
16		
17		
18		
19		
20	Federal Taxable Income	(105,078)
21	Computation of Federal Tax	n/a

Note: A consolidated tax return is filed with the Parent Company (California-Michigan Land and Water Company).

SCHEDULE B-5
Account No. 421 and 426 - Income from Nonutility Operations

Line No.	Description (a)	Revenues Acct. 421 (b)	Expenses Acct. 426 (c)
1	Interest Income	1,260	
2			
3			
4			
5	Total	1,260	

SCHEDULE B-6
Account No. 427 - Interest Expense

Line No.	Description (a)	Amount (b)
1	Line of Credit - Community Bank	-
2	California Michigan Land & Water Company (Parent Company) Loan	28,500
3	Auto loan - GMAC	-
4		
5		
6		
7		
8		
9		
10	Total	28,500

SCHEDULE C-1
Compensation of Individual Proprietor, Partners and Employees Included in Expenses

Line No.	Acct. No.	Account (a)	Number at End of Year (b)	Salaries Charged to Expense (c)	Salaries Charged to Plant Accounts (d)	Total Salaries and Wages Paid (e)
1	630	Employee Labor	3	144,645	7,146	151,791
2	670	Office salaries	2	58,789	-	58,789
3	671	Management salaries	1	84,054	-	84,054
4		Vacation Salary Benefits		22,140	-	22,140
5						
6		Total		309,628	7,146	316,774

**SCHEDULE C-2
Loans to Directors, Officers, or Shareholders**

Line No.	Name (a)	Title (b)	Amount (c)	Interest Rate (d)	Maturity Date (e)	Security Given (f)	Date of Shareholder Authorization (g)	Other Information (h)
1								
2								
3								
4								
5								
6								
7	Total		none					

**SCHEDULE C-3
Engineering and Management Fees and Expenses, Etc., During Year**

Line No.		
	Give the required particulars of all contracts or other agreements in effect in the course of the year between the respondent and any corporation, association, partnership, or person covering supervision and/or management of any department of the respondent's affairs, such as accounting, engineering, financing, construction or operation, and show the payments under such agreements and also the payments for advice and services to a corporation or corporations which directly or indirectly control respondent through stock ownership.	
1	1. Did the respondent have a contract or other agreement with any organization or person covering supervision	
2	and/or management of its own affairs during the year? Answer: (Yes or No)	no
3	(If the answer is in the affirmative, make appropriate replies to the following questions)*	
4	2. Name of each organization or person that was a party to such a contract or agreement.	n/a
5		
6	3. Date of original contract or agreement.	n/a
7	4. Date of each supplement or agreement.	n/a
8	5. Amount of compensation paid during the year for supervision or management \$	n/a
9	6. To whom paid	n/a
10	7. Nature of payment (salary, traveling expenses, etc.).	n/a
11	8. Amounts paid for each class of service.	n/a
12		
13	9. Basis for determination of such amounts	n/a
14		
15	10. Distribution of payments:	Amount
16	(a) Charged to operating expenses	n/a
17	(b) Charged to capital amounts	n/a
18	(c) Charged to other account	n/a
19	Total	n/a
20	11. Distribution of charges to operating expenses by primary accounts	
21	Number and Title of Account	Amount
22		
23		
24		
25	Total	n/a
26	12. What relationship, if any, exists between respondent and supervisory and/or managing concerns?	n/a
27		
* File with this report a copy of every contract, agreement, supplement or amendment mentioned above unless a copy of the instrument in due form has been furnished, in which case a definite reference to the report of the respondent relative to which it was furnished will suffice.		

**SCHEDULE D-1
Sources of Supply and Water Developed**

STREAMS					FLOW IN (Unit) 2			Annual Quantities Diverted (Unit) 2	Remarks
Line No.	Diverted Into *	From Stream or Creek (Name)	Location of Diversion Point	Priority Right		Diversions			
				Claim	Capacity	Max.	Min.		
1	N/A								
2									
3									
4									
5									
WELLS						Pumping Capacity (Unit) 2	Annual Quantities Pumped (Unit) 2	Remarks	
Line No.	At Plant (Name or Number)	Location	Number	Dimensions	¹ Depth to Water				
6	Mt. View Plant	Mt. View	8	16"	200'	775	GPM	507 A.F.	
7	Michillinda Plant	Michillinda	7	8"	190'	300	GPM	103 A.F.	
8	Duarte Rd. Plant	Duarte Rd.	9	16"	340'	1620	GPM	1507 A.F.	
9									
10									
TUNNELS AND SPRINGS				FLOW IN (Unit) 2			Annual Quantities Pumped (Unit) 2	Remarks	
Line No.	Designation	Location	Number	Maximum	Minimum				
11									
12									
13									
14									
15									
Purchased Water for Resale									
16	Purchased from	City of Arcadia = 40.58 A.F.		City of Pasadena = 5.75 A.F.					
17	Annual Quantities purchased	46.33 A.F.		(Unit chosen) 1					
18									
19									
* State ditch pipeline reservoir, etc., with name, if any. 1 Average depth to water surface below ground surface 2 The quantity unit in established use for experiencing water stored and used in large amounts is the acre foot, which equals 43,560 cubic feet; in domestic use the thousand gallon or the hundred cubic feet. The rate of flow or discharge in larger amounts is expressed in cubic feet per second. In gallons per minute, in gallons per day, or in the miner's inch. Please be careful to state the unit used.									

**SCHEDULE D-2
Description of Storage Facilities**

Line No	Type	Number	Combined Capacity (Gallons or Acre Feet)	Remarks
1	A. Collecting reservoirs			
2	Concrete			
3	Earth			
4	Wood			
5	B. Distribution reservoirs			
6	Concrete			
7	Earth			
8	Wood			
9	C. Tanks			
10	Wood			
11	Metal	4	1,850,000 Gallons	
12	Concrete			
13	Totals	4	1,850,000 Gallons	

SCHEDULE D-3
Description of Transmission and Distribution Facilities

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES

Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____

Line No.		0 to 5	6 to 10	11 to 20	21 to 30	31 to 40	41 to 50	51 to 75	76 to 100
1	Ditch								
2	Flume								
3	Lined conduit								
4									
5	Totals								

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES - Concluded

Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____

Line No.		101 to 200	201 to 300	301 to 400	401 to 500	501 to 750	751 to 1000	Over 1000	Total All Lengths
6	Ditch								
7	Flume								
8	Lines conduit								
9									
10	Totals								

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING

Line No.		1	1 1/2	2	2 1/2	3	4	5	6	8
11	Cast Iron									
12	Cast iron (cement lined)								515	
13	Concrete									
14	Copper									
15	Riveted steel						9310		15199	350
16	Standard screw	1280		15233		1001	735		9	
17	Screw or welded casing					1030	9870		3815	4613
18	Cement - asbestos						5307		6871	3843
19	Welded steel						46199	438	22300	20
20	Wood									
21	Other (specify) PVC.			250			1793		4485	31019
22	Totals	1280	0	15483	0	2031	73214	438	53194	39845

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING - Concluded

Line No.		10	12	14	16	18	20	Other Sizes (Specify Sizes)	Total All Sizes
23	Cast Iron		1367						1367
24	Cast iron (cement lined)	2300							2815
25	Concrete								0
26	Copper								0
27	Riveted steel	4227							29086
28	Standard screw								18258
29	Screw or welded casing								19328
30	Cement - asbestos	696	5219						21936
31	Welded steel	7827							76784
32	Wood								0
33	Other (specify) PVC.	720	2557						40824
34	Totals	15770	9143						210398

**SCHEDULE D-4
Number of Active Service Connections**

Classification	Metered - Dec 31		Flat Rate - Dec 31	
	Prior	Current	Prior	Current
	Year	Year	Year	Year
Single family residential	2548	2584		
Commercial and Multi-residential	222	213		
Large water users				
Public authorities	22	22		
Irrigation	8	8		
Other (specify)	5	5		
Subtotal	2805	2832		
Private fire connections	17	17	7	7
Public fire hydrants			110	110
Total	2822	2849	117	117

**SCHEDULE D-5
Number of Meters and Services on
Pipe Systems at End of Year**

Size	Meters	Services
5/8 x 3/4 - in	1327	xxxxxxxxxxxx
3/4 - in	715	66
1 - in	629	2561
1.5 - in	78	52
2 - in	90	161
3 - in	17	16
4 - in	9	11
6 - in	11	11
8 - in	2	2
Other		
Total	2878	2880

**SCHEDULE D-6
Meter Testing Data**

A. Number of Meters Tested During Year as Prescribed in Section VI of General Order No. 103:	
1. New, after being received . . .	22
2. Used, before repair	10
3. Used, after repair	0
4. Found fast, requiring billing adjustment	0
B. Number of Meters in Service Since Last Test	
1. Ten years or less	2838
2. More than 10, but less than 15 years	4
3. More than 15 years	7

**SCHEDULE D-7
Water delivered to Metered Customers by Months and Years in acre feet (Unit Chosen)¹**

Classification of Service	During Current Year								Subtotal
	January	February	March	April	May	June	July		
Single-family residential	92.55	85.54	91.52	98.37	114.05	140.05	153.28		775.36
Commercial and Multi-residential	37.49	44.98	44.88	43.08	52.51	58.96	56.71		338.61
Large water users									
Public authorities									
Irrigation									
Other (specify)									
Total	130.04	130.52	136.40	141.45	166.56	199.01	209.99		1113.97
Classification of Service	During Current Year							Total	Total Prior Year
	August	September	October	November	December	Subtotal			
Single-family residential	146.76	171.07	157.76	118.44	88.76	682.79	1458.15	1418.33	
Commercial and Multi-residential	58.21	63.21	56.49	43.19	40.33	261.43	600.04	607.16	
Large water users									
Public authorities									
Irrigation									
Other (specify)									
Total	204.97	234.28	214.25	161.63	129.09	944.22	2058.19	2025.49	

¹ Quantity units to be in hundreds of cubic feet, thousands of gallons, acre-feet, or miner's inch-days.

Total acres irrigated N/A

Total population served 9402

**SCHEDULE D-8
Status With State Board of Public Health**

1	Has the State or Local Health Department reviewed the sanitary condition of your water system during the past year?	Yes
2	Are you having routine laboratory tests made of water served to your consumers?	Yes
3	Do you have a permit from the State Board of Public Health for operation of your water system?	Yes
4	Date of permit: 10/7/65 amended 1/18/82	5 If permit is "temporary", what is the expiration date?
6	If you do not hold a permit, has an application been made for such permit?	7 If so, on what date?

**SCHEDULE D-9
Statement of Material Financial Interest**

Use this space to report the information required by Section 2 of General Order No. 104-A. If no material financial interest existed during the year or contemplated at the end of the year, such fact shall be so stated. If additional space is required, attach a supplementary statement with reference made thereto.

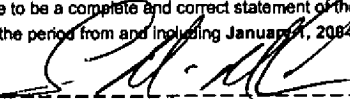
N/A

DECLARATION
Before Signing, Please Check to See That All Schedules Have Been Completed
(See Instruction 3 on front cover)

I, the undersigned: **Lawrence M. Morales**
Officer, Partner or Owner

of **East Pasadena Water Company**
Name of Utility

under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the period from and including January 1, 2004 to and including December 31, 2004.

SIGNED 

Title: **Vice President & General Manager**

Date: **March 30, 2005**

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INTEROFFICE MEMORANDUM

TO: KAYODE KAJOPAIYE *Kayode Kajopaiye*
FROM: HERB CHOW
SUBJECT: EAST PASADENA WATER COMPANY - 2004 AMENDED ANNUAL REPORT
DATE: 30 AUGUST 2006
CC:

Summary

East Pasadena Water Company (EPWC) filed an amended 2004 annual report to report medical expenses of an employee that were incurred in 2004, but these expenses were not presented to EOWC until July 2005.

Recommendation

Staff recommends that the amended report be accepted as filed. The reason for filing the amended report is substantially verified (see Scope below).

The income tax adjustments appear reasonable, although the state and federal income tax retruns were not examinaed.

Purpose and Scope

The purpose of the financial examination was to ascertain the reasonableness of the claim for the amended report.

The scope of the financial examination included the following documentation received through staff's data request:

1. Narrative for the case of the employee's medical claim.
2. Aetna contract which states the individual stop loss coverage of the medical plan.
3. Summary of self insurance program by its sponsor, Southwest Water Company.
4. E-mail from the administrator of the program concerning stop loss.
5. Journal entries made on EPWC books.
6. Disability form showing Judy Martin as EPWC employee.
7. Insurance statement showing Ms Martin under Southwest medical plan.
8. Ms Martin's workman's comp case.
9. Ms martin's Form W-2.

Wendy, 8/30/06

*Please attach
to the back of
the 2004 Amended
Annual Rpt.
Thanks
Kay*

10. EPWC vacation/sick leave record from 2002 through 2004.
11. ADP payroll registers for January and July 2004.
12. Ms Martin's job description.
13. Ms Martin's 90-day employee transaction.
14. Ms Martin's employment application.
15. Employment ad to which Ms Martin responded.

The above data response plus data response prior to receiving the above were included as part of the financial examination.

Background

On 27 July 1998, EPWC hired Judy Martin as Office Manager. On 5 March 2002, she filed a workman's comp claim citing she slipped and fell. After that she began treatment for a lower back injury. Later she took several doctor ordered leaves of absence until finally taking an extended leave in June 2004. The extended leave lasted from June 2004 until her death on 2 February 2005

During the last extended leave, it was discovered that she had lung cancer and received treatment for that beside back injury. Although EPWC was not notified of the lung treatment, it felt that even if it was notified it would be liable legally. An audit was made on all the medical bills but did not find any erroneous billings that would decrease or eliminate any claims.

Ms Martin's total medical bill came to about \$150,000.00. This was presented to EPWC in July of 2005. EPWC's stop loss liability was limited to \$100,000.00. \$17,509.00 was already paid in 2004 so EPWC paid 82,491.00 in 2005. This is the reason for the amended report

On the amended report Employee Pension & Benefit, Acct, No. 674, showed an increase of \$89,601.00. This brought about a decrease in net income or Retained Earnings, Acct. No. 215, by \$61,885.00 along with an increase in Income Tax Refund receivable of \$21,164.00. The affect on federal and state corporate income taxes is as follows: State Corporate Income Tax (Acct. No. 408) is decreased by \$7,921.00, Federal Corporate Income Tax (Acct. No. 409) is reduced by \$19,795.00, and Deferred Income Taxes (Acct. No. 241) is increased by \$2,693.00. These amounts appear to reasonable although staff did not request the tax returns for examination.

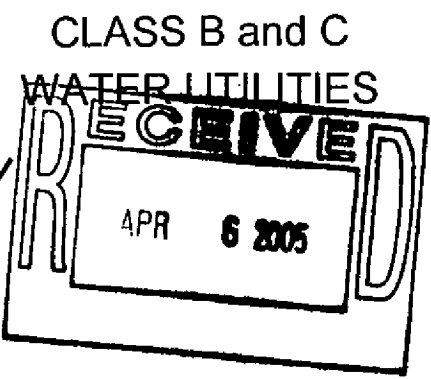
After examining the several data response, staff accepts the amended annual report as filed.

J4

Received _____
Examined _____

U# _____

*Pls.
See Amended
2004
Annual
Report*



2004
ANNUAL REPORT
OF



EAST PASADENA WATER COMPANY

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

3725 EAST MOUNTAIN VIEW AVENUE, PASADENA CA 91107

(OFFICIAL MAILING ADDRESS)

ZIP

TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2004

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2005
(FILE TWO COPIES IF THREE RECEIVED)

INSTRUCTIONS

1. One completed copy of this report (two copies if three received) must be filed NOT LATER THAN MARCH 31, following the year covered by the report, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION
WATER DIVISION
505 VAN NESS AVENUE, ROOM 3105
SAN FRANCISCO, CALIFORNIA 94102-3298**

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath, on the last page, must be signed by an officer, partner or owner.
4. The report must be prepared in ink or by the use of a typewriter. Computer generated report forms may be substituted.
5. The report must be filled in, and every question answered. LEAVE NO SCHEDULE BLANK. Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts refer to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report.
9. This report must cover a calendar year, from January 1 through December 31. Fiscal year reports will not be accepted.

INSTRUCTIONS

FOR PREPARATION OF

SELECTED FINANCIAL DATA SHEET

FOR CLASS A, B, C AND D, WATER UTILITIES

To prepare the attached data sheets, refer to the Balance Sheet, Income Statement and supporting detail schedules in the annual report for the required data.

Please follow the instruction below:

1. Common plant allocated to water should be indicated with water plant figures in Net Plant Investment.
2. The capitalization section for those reporting on both California Only and Total System Forms should be identical and completed with Total Company Data. Be sure that Advances for Construction include California water data only.
3. Complete the operation section with California water revenues and expenses, but if necessary, remove interdepartmental revenues and expenses.
4. All other utility and nonutility revenues and expenses are netted on Line No. 38.

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES
2004

NAME OF UTILITY East Pasadena Water Company

PHONE 626-793-6189

PERSON RESPONSIBLE FOR THIS REPORT Mike Sovik & Lawrence Morales, Vice President
(Prepared from Information in the 2004 Annual Report)

	1/1/2004	12/31/2004	Average
BALANCE SHEET DATA			
1 Intangible Plant	-	-	-
2 Land and Land Rights	137,043	137,043	137,043
3 Depreciable Plant	6,349,326	6,668,766	6,509,046
4 Gross Plant in Service	6,486,369	6,805,809	6,646,089
5 Less: Accumulated Depreciation	(3,304,173)	(3,439,284)	(3,371,729)
6 Net Water Plant in Service	3,182,196	3,366,525	3,274,361
7 Water Plant Held for Future Use	-	-	-
8 Construction Work in Progress	(1,844)	11,753	4,955
9 Materials and Supplies	-	-	-
10 Less: Advances for Construction	(6,608)	(6,332)	(6,470)
11 Less: Contribution in Aid of Construction	(458,601)	(494,407)	(476,504)
12 Less: Accumulated Deferred Income and Investment Tax Credits	(655,564)	(726,450)	(691,007)
13 Net Plant Investment	2,059,579	2,151,089	2,105,334
CAPITALIZATION			
14 Common Stock	338,751	338,751	338,751
15 Proprietary Capital (Individual or Partnership)	-	-	-
16 Paid-in Capital	4	4	4
17 Retained Earnings	2,031,714	2,146,171	2,088,943
18 Common Stock and Equity (Lines 14 through 17)	2,370,469	2,484,926	2,427,698
19 Preferred Stock	-	-	-
20 Long-Term Debt	-	26,876	13,438
21 Notes Payable	300,000	300,000	300,000
22 Total Capitalization (Lines 18 through 21)	2,670,469	2,811,802	2,741,136

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES
2004

NAME OF UTILITY East Pasadena Water Company

PHONE 626-793-6189

	Annual Amount
INCOME STATEMENT	
23 Unmetered Water Revenue (including misc income)	4,061
24 Fire Protection Revenue	12,666
25 Irrigation Revenue	-
26 Metered Water Revenue	1,591,110
27 Total Operating Revenue	1,607,837
28 <u>Operating Expenses</u>	1,201,541
29 Depreciation Expense	122,242
30 Amortization and Property Losses	-
31 Property Taxes	29,195
32 Taxes Other Than Income Taxes (Payroll taxes)	24,928
33 Total Operating Revenue Deduction Before Taxes	229,931
34 California Corp. Franchise Tax	18,011
35 Federal Corporate Income Tax	62,120
36 Total Operating Revenue Deduction After Taxes	149,800
37 Net Operating Income (Loss) - California Water Operations	149,800
38 Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	1,260
39 Income Available for Fixed Charges	151,060
40 Interest Expense	28,500
41 Net Income (Loss) Before Dividends	122,560
42 Preferred Stock Dividends	-
43 Net Income (Loss) Available for Common Stock	122,560

OTHER DATA

44 Refunds of Advances for Construction	276
45 Total Payroll Charged to Operating Expenses (Salaries, Vacation & Payroll taxes)	334,556
46 Purchased Water (including assessments)	200,799
47 Power (excluding office)	161,861

<u>Active Service Connections</u>	(Exc. Fire Protection 17)	<u>Jan. 1</u>	<u>Dec. 31</u>	<u>Annual Average</u>
48 Metered Service Connections		2,805	2,832	2,819
49 Flat Rate Service Connections		-	-	-
50 Total Active Service Connections		<u>2,805</u>	<u>2,832</u>	<u>2,819</u>

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) loan outstanding during the 12 month reporting period. (Use one sheet for each loan.)

1. Current Fiscal Agent: **N/A**

Name: _____
Address: _____
Phone Number: _____
Date Hired: _____

2. Former Fiscal Agent: **N/A**

Name: _____
Address: _____
Phone Number: _____
Date Hired: _____

3. Total surcharge collected from customers during the 12 month reporting period: **N/A**

\$ _____

4. Summary of the trust bank account activities showing: **N/A**

Balance at beginning of year	\$ _____
Deposits during the year	_____
Withdrawals made for loan payments	_____
Other withdrawals from this account	_____
Balance at end of year	_____

5. Account information: **N/A**

Bank Name: _____
Account Number: _____
Date Opened: _____

Loan paid off in year 2000

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA (continued)**

6. Plant amounts included in Schedule A-1a, Account No. 101--Water Plant in Service which were funded using SDWBA funds:

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant	-	-	-	-	-
3	303	Land	-	-	-	-	-
4		Total non-depreciable plant	-	-	-	-	-
5		DEPRECIABLE PLANT					
6	304	Structures	-	-	-	-	-
7	307	Wells	-	-	-	-	-
8	317	Other water source plant	-	-	-	-	-
9	311	Pumping equipment	-	-	-	-	-
10	320	Water treatment plant	-	-	-	-	-
11	330	Reservoirs, tanks and sandpipes	306,909	-	-	-	306,909
12	331	Water mains	972,527	-	-	-	972,527
13	333	Services and meter installations	182,823	-	-	-	182,823
14	334	Meters	-	-	-	-	-
15	335	Hydrants	37,742	-	-	-	37,742
16	339	Other equipment	-	-	-	-	-
17	340	Office furniture and equipment	-	-	-	-	-
18	341	Transportation equipment	-	-	-	-	-
19		Total depreciable plant	1,500,001	-	-	-	1,500,001
20		Total water plant in service	1,500,001	-	-	-	1,500,001

GENERAL INFORMATION

1 Name under which utility is doing business:
East Pasadena Water Company

2 Official mailing address:
3725 East Mountain View Avenue, Pasadena, California ZIP: 91107

3 Name and title of person to whom correspondence should be addressed:
Lawrence Morales Telephone: 626-793-6189

4 Address where accounting records are maintained:
3725 East Mountain View Avenue, Pasadena, California ZIP: 91107

5 Service Area: (Refer to district reports if applicable.)
Portions of Pasadena, Temple City, Arcadia and Los Angeles County

6 Service Manager (if located in or near Service Area): (Refer to district reports if applicable.)
Name: Wayne Goehring
Address: 3725 E Mountain View Avenue, Pasadena, Ca Telephone: 626-793-6189

7 OWNERSHIP. Check and fill in appropriate line:
 Individual (name of owner) _____
 Partnership (name of partner) _____
 Partnership (name of partner) _____
 Partnership (name of partner) _____
 Corporation (corporate name): California Michigan Land and Water Co.
Organized under laws of (state) California

Principal Officers:

(Name)	(Title)	
<u>Anton C. Garnier</u>	<u>President</u>	
<u>Lawrence Morales</u>	<u>Vice President</u>	
<u>Dennis J. Callaghan</u>	<u>Chief Financial Officer</u>	
<u>Max Ramberg</u>	<u>Vice President of Real Estate</u>	

8 Names of associated companies: California Michigan Land and Water Co.

9 Names of corporations, firms or individuals whose property or portion of property have been acquired during the year, together with date of each acquisition:

	Date:
<u>None</u>	

10 Use the space below for supplementary information or explanations concerning this report:
None

**SCHEDULE A
COMPARATIVE BALANCE SHEETS
Assets and other Debits**

Line No.	Acct. No.	Title of Account (a)	Schedule Page No. (b)	Balance End-of-Year (c)	Balance Beginning-of-Year (d)
1		UTILITY PLANT			
2	101	Water plant in service	4	6,805,809	6,486,369
3	103	Water plant held for future use	5	-	-
4	104	Water plant purchased or sold		-	-
5	105	Water plant construction work in progress		11,753	(1,844)
6		Total utility plant		6,817,562	6,484,525
7	106	Accumulated depreciation of water plant	6	(3,439,284)	(3,304,173)
8	114	Water plant acquisition adjustments		-	-
9		Total amortization and adjustments		(3,439,284)	(3,304,173)
10		Net utility plant		3,378,278	3,180,352
11		INVESTMENTS			
12	121	Non-utility property and other assets	5	-	-
13	122	Accumulated depreciation of non-utility property	6	-	-
14		Net non-utility property		-	-
15	123	Investments in associated companies		-	-
16	124	Other investments		-	-
17		Total investments		-	-
18		CURRENT AND ACCRUED ASSETS			
19	131	Cash and cash equivalents		220,342	225,746
20	132	Special accounts			
21	141	Accounts receivable - customers		169,046	179,192
22	142	Receivables from associated companies		59,093	(40,535)
23	143	Accumulated provision for uncollectible accounts		-	-
24	151	Materials and supplies		-	-
25	174	Other current assets (prepaid, bal a/c & inc tax)	7	151,133	218,220
26		Total current and accrued assets		599,614	582,623
27	180	Deferred charges (well 10, and regulatory assets)	8	247,729	247,986
28		Total assets and deferred charges		4,225,621	4,010,961

**SCHEDULE A
COMPARATIVE BALANCE SHEETS
Liabilities and Other Credits**

Line No.	Acct. No.	Title of Account (a)	Schedule Page No. (b)	Balance End-of-Year (c)	Balance Beginning-of-Year (d)
1		CORPORATE CAPITAL AND SURPLUS			
2	201	Common stock	9	338,751	338,751
3	204	Preferred stock	9	-	-
4	211	Other paid-in capital	9	4	4
5	215	Retained earnings	10	2,146,171	2,031,714
6		Total corporate capital and retained earnings		2,484,926	2,370,469
7		PROPRIETARY CAPITAL			
8	218	Proprietary capital	10	-	-
9	218.1	Proprietary drawings		-	-
10		Total proprietary capital		-	-
11		LONG TERM DEBT			
12	224	Long term debt (auto loan - utility truck)	11	26,876	-
13	225	Advances from associated companies	12	300,000	300,000
14		CURRENT AND ACCRUED LIABILITIES			
15	231	Accounts payable		83,104	143,054
16	232	Short term notes payable (auto loan - utility truck)		6,032	-
17	233	Customer deposits		-	100
18	235	Payables to associated companies	12	-	-
19	236	Accrued taxes		9,245	-
20	237	Accrued interest		-	-
21	241	Other current liabilities (payroll, def tax & other)	13	88,411	80,986
22		Total current and accrued liabilities		186,792	224,140
23		DEFERRED CREDITS			
24	252	Advances for construction	13	6,332	6,608
25	253	Other credits	8	-	-
26	255	Accumulated deferred investment tax credits	13	10,224	11,111
27	282	Accumulated deferred income taxes - ACRS depreciation	13	708,611	632,322
28	283	Accumulated deferred income taxes - other	13	7,453	7,710
29		Total deferred credits		732,620	657,751
30		CONTRIBUTIONS IN AID OF CONSTRUCTION			
31	271	Contributions in aid of construction	14	725,952	677,277
32	272	Accumulated amortization of contributions		(231,545)	(218,676)
33		Net contributions in aid of construction		494,407	458,601
34		Total liabilities and other credits		1,740,695	1,640,492
				4,225,621	4,010,961

**SCHEDULE A-1
UTILITY PLANT**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plt Additions During year (c)	Plt Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1	101	Water plant in service	6,729,315	98,429		221,011	7,048,755
2	103	Water plant held for future use	-			-	-
3	104	Water plant purchased or sold	-	-		-	-
4	105	Construction work in progress - water plant	(1,844)	234,608	xxxxxxxxxxxx	(221,011)	11,753
5	114	Water plant acquisition adjustments	(242,946)	-	xxxxxxxxxxxx	-	(242,946)
6		Total utility plant	6,484,525	333,037		-	6,817,562

* Debit or credit entries should be explained by footnotes or supplementary schedules
 Above column (e) debit and offsetting credit reflects transfers from CWIP to Utility Plant.
 Account 114 includes the transfer to deferred charges for a well abandonment per consultation with PUC.

**SCHEDULE A-1a
Account No. 101 - Water Plant in Service**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plt Additions During year (c)	Plt Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant	2,381	-	-	-	2,381
3	303	Land	134,662	-	-	-	134,662
4		Total non-depreciable plant	137,043	-	-	-	137,043
5		DEPRECIABLE PLANT					
6	304	Structures	313,616	505	-	-	314,121
7	307	Wells	561,155	132,617	-	-	693,772
8	317	Other water source plant	13,623	1,642	-	-	15,265
9	311	Pumping equipment	621,064	36,984	-	-	658,048
10	320	Water treatment plant	37,045		-	-	37,045
11	330	Reservoirs, tanks and sandpipes	749,687		-	-	749,687
12	331	Water mains	2,622,045	30,655	-	-	2,652,700
13	333	Services and meter installations	520,017	28,663	-	-	548,680
14	334	Meters	380,342	11,191	-	-	391,533
15	335	Hydrants	110,894	9,615	-	-	120,509
16	339	Other equipment	136,181	23,971	-	-	160,152
17	340	Office furniture and equipment	261,717	6,344	-	-	268,061
18	341	Transportation equipment	21,940	37,253	-	-	59,193
19		Total depreciable plant	6,349,326	319,440	-	-	6,668,766
20		Total water plant in service	6,486,369	319,440	-	-	6,805,809

* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE A-1b
Account No. 103 - Water Plant Held for Future Use

Line No.	Description and Location of Property (a)	Date of Acquisition (b)	Approximate Date When Property will be placed in Service (c)	Balance End of Year (d)
1				
2	N/A			
3				
4				
5				
6				
7				
8				
9				
10	Total			

SCHEDULE A-2
Account No. 121 - Non-utility Property and Other Assets

Line No.	Name and Description of Property (a)	Book Value End of Year (b)
1		
2		
3	N/A	
4		
5		
6		
7		
8		
9		
10	Total	

SCHEDULE A-3
Account Nos. 108 and 122 - Depreciation and Amortization Reserves

Line No.	Item (a)	Account 106 Water Plant (b)	Account 106.1 SDWBA Loans (c)	Account 122 Non-utility Property (d)
1	Balance in reserves at beginning of year	1,804,173	1,500,000	
2	Add: Credits to reserves during year			
3	(a) Charged to Account No. 403 (Footnote 1)	122,242		
4	(b) Charged to Account No 272	12,869		
5	(c) Charged to clearing accounts			
6	(d) Salvage recovered			
7	(e) All other credits (Footnote 2)			
8	Total Credits	135,111		
9	Deduct: Debits to reserves during year			
10	(a) Book cost of property retired			
11	(b) Cost of removal			
12	(c) All other debits (Footnote 3)			
13	Total debits			
14	Balance in reserve at end of year	1,939,284	1,500,000	
15	(1) COMPOSITE DEPRECIATION RATE USED FOR STRAIGHT LINE REMAINING LIFE			%
16				
17	(2) EXPLANATION OF ALL OTHER CREDITS:			
18		N/A		
19				
20				
21				
22				
23	(3) EXPLANATION OF ALL OTHER DEBITS:			
24		N/A		
25				
26				
27				
28				
29	(4) METHOD USED TO COMPUTE INCOME TAX DEPRECIATION			
30	(a) Straight line		(x) Pre 1981 are mainly straight line	
31	(b) Liberalized			
32	(1) Sum of the years digits			
33	(2) Double declining balance			
34	(3) Other		(x) Post 1981 are ACRS & MACRS & straight line	
35	(c) Both straight line and liberalized			

SCHEDULE A-3a
Account No. 108 - Analysis of Entries in Depreciation Reserve

Line No.	Acct No.	Depreciable Plant (a)	Balance Beginning of Year (b)	Credits to Reserve During Year Excl. Salvage (c)	Debits to Reserve During Year Excl. Cost of Removal (d)	Salvage and Cost of Removal Net (Dr.) or (Cr.) (e)	Balance End of Year (f)	
1	304	Structures						
2	307	Wells						
3	317	Other water source plant						
4	311	Pumping equipment						
5	320	Water treatment plant						
6	330	Reservoirs, tanks and sandpipes						
7	331	Water mains						
8	333	Services and meter installations	INFORMATION NOT AVAILABLE BY PLANT ACCOUNTS					
9	334	Meters						
10	335	Hydrants						
11	339	Other equipment						
12	340	Office furniture and equipment						
13	341	Transportation equipment						
14		Total						

SCHEDULE A-4
Account No. 174 - Other Current Assets

Line No.	Item (a)	Amount (b)
1	PREPAID EXPENSES	133,470
2	PRODUCTION BALANCING ACCOUNT	17,663
3		
4		
5		
6		
7		
8		
9		
10		151,133

SCHEDULE A-5
Accounts Nos. 180 and 253 - Unamortized debt discount and expense and unamortized premium on debt

- 1 Report under separate subheadings for Unamortized Debt Discount and Expense and Unamortized Premium on Debt, particulars of discount and expense or premium applicable to each class and series of long-term debt. 2 Show premium amounts in red or by enclosure in parentheses.
- 3 In column (b) show the principal amount of bonds or other long-term debt originally issued.
- 4 In column (c) show the discount and expense or premium with respect to the amount of bonds or other long-term debt originally issued.
- 5 Furnish particulars regarding the treatment of unauthorized debt discount and expense or premium, redemption premiums, and redemption expenses associated with issues redeemed during the year.
- 6 Set out separately and identify undisposed amounts applicable to issues which were redeemed in prior years.
- also, date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Designation of long-term debt (a)	Principal amount of securities to which discount and expense, or premium minus expense, relates (b)	Total discount and expense or net premium (c)	AMORTIZATION PERIOD		Balance beginning of year (f)	Debits during year (g)	Credits during year (h)	Balance end of year (i)
				From -- (d)	To -- (e)				
1	SDWBA Loan	1,500,000	45,000	1985	2000	-	-	-	-
2									
3									
4									
5									
6									
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27									
28									

NOTE: SDWBA LOAN WAS PAID OFF IN THE YEAR ENDED DECEMBER 31, 2000

SCHEDULE A-6
Account Nos. 201 and 204 - Capital Stock

Line No.	Class of Stock (a)	Date of Issue (b)	Number of Shares Authorized by Articles of Incorporation (c)	Par or Stated Value (d)	Number of Shares Outstanding (e)	Amount Outstanding End of Year (f)	Dividends Declared During Year	
							Rate (g)	Amount (h)
1	Common	12/11/1930	1,000	none	1,000	338,751	*	8,103
2								
3								
4								
5								
6							Total	8,103

* Dividends are based on EPW share of Parent Company dividends (\$8 per share) prorata for year: 2003

SCHEDULE A-7
Record of Stockholders at End of Year

Line No.	COMMON STOCK Name (a)	Number of Shares (b)	PREFERRED STOCK Name (c)	Number of Shares (d)
1	California Michigan Land and Water Company	1,000	N/A	N/A
2				
3				
4				
5				
6				
7	Total number of shares	1,000	Total number of shares	N/A

SCHEDULE A-8
Account No. 211 - Other Paid in Capital (Corporations only)

Line No.	Type of Paid in Capital (a)	Balance End of Year (b)
1	Capital Surplus	4
2		
3		
4	Total	4

SCHEDULE A-9
Account No. 215 - Retained Earnings
(Corporations Only)

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	2,031,714
2	CREDITS	-
3	Net income	122,560
4	Prior period adjustments	-
5	Other credits (detail)	-
6	Total credits	2,154,274
7		
8	DEBITS	-
9	Net losses	-
10	Prior period adjustments	-
11	Dividend appropriations - preferred stock	-
12	Dividend appropriations - common stock	8,103
13	Other debits (detail)	-
14	Total debits	8,103
15	Balance end of year	2,146,171

SCHEDULE A-10
Account No. 218 - Proprietary Capital
(Sole Proprietor or Partnership)

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	N/A
2	CREDITS	
3	Net income	
4	Additional investments during year	
5	Other credits (detail)	
6	Total credits	
7	DEBITS	
8	Net losses	
9	Withdrawals during year	
10	Other debits (detail)	
11	Total debits	
12	Balance end of year	N/A

SCHEDULE A-11
Account No. 224 - Long Term Debt

Line No.	Class (a)	Name of Issue (b)	Date of Issue (c)	Date of Maturity (d)	Principal Amount Authorized (e)	Outstanding Per Balance Sheet (f)	Rate of Interest (g)	Interest Accrued During Year (h)	Sinking Fund (i)	Interest Paid During Year (j)
1	SDWBA	-	Oct-85	1/1/2000	1,545,000	7.4*	-	-	-	-
2										
3										
4										
5										
6										

* Interest rate was reduced from 8.1% to 7.4% in 1996 retroactively to 1989.

NOTE: SDWBA LOAN WAS PAID OFF IN THE YEAR ENDED DECEMBER 31, 2000

SCHEDULE A-12
Account No. 225 - Advances from Associated Companies

Line No.	Nature of Obligation (a)	Amount of Obligation (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1	Note Payable - California Michigan Land and Water Co.	300,000	9.5%	28,500	28,500
2	Line of credit - Community Bank	-	VARIOUS	-	-
3	Auto loan GMAC	32,908	3.892%	-	-
4	Totals	332,908		28,500	28,500

* not utilized in 2004

Schedule A-13
Account No. 235 - Payables to Associated Companies

Line No.	Nature of Obligation (a)	Balance End of Year (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1	Payable - California Michigan Land and Water Co.	-	N/A	N/A	N/A
2					
3					
4	Totals	-	N/A	N/A	N/A

SCHEDULE A-14
Account No. 241 - Other Current Liabilities

Line No.	Description (a)	Balance End of Year (b)
1	Accrued Vacation & Sick	10,011
2	Accrued Payroll and Payroll Taxes	59,957
3	Deferred Income Taxes	7,615
4	Other Accrued Liabilities	10,828
5	Total	88,411

SCHEDULE A-15
Account No. 252 - Advances for Construction

Line No.	(a)	(b)	Amount (c)
1	Balance beginning of year	xxxxxxxxxxxxxxxx	6,608
2	Additions during year	xxxxxxxxxxxxxxxx	-
3	Subtotal - Beginning balance plus additions during year	xxxxxxxxxxxxxxxx	6,608
4	Charges during year:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
5	Refunds	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
6	Percentage of revenue basis	-	xxxxxxxxxxxxxxxx
7	Proportionate cost basis	276	xxxxxxxxxxxxxxxx
8	Present worth basis	-	xxxxxxxxxxxxxxxx
9	Total refunds	276	xxxxxxxxxxxxxxxx
10	Transfers to Acct. 271, Contributions in aid of Construction	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
11	Due to expiration of contracts	-	xxxxxxxxxxxxxxxx
12	Due to present worth discount	-	xxxxxxxxxxxxxxxx
13	Total transfers to Acct. 271	-	xxxxxxxxxxxxxxxx
14	Securities Exchanged for Contracts (Enter detail below)	-	xxxxxxxxxxxxxxxx
15	Subtotal - charges during year	276	276
16	Balance end of year	xxxxxxxxxxxxxxxx	6,332

SCHEDULE A-16
Account Nos. 255, 282, and 283 - Deferred Taxes

Line No.	Item (a)	Account 255 Investment Tax Credit (b)	Account 282 Income Tax - ACRS Depreciation (c)	Account 283 - Other (d)
1	ITC- Unamortized - Company Funded	10,224	-	-
2	Acc Deferred Inc Tax - Company Funded	-	716,226	-
3	Acc Deferred Inc Tax - Company Funded - short term portion	-	(7,615)	-
4	Regulatory Liability SFAS 109	-	-	7,453
5	Totals	10,224	708,611	7,453

SCHEDULE A-17

**Account No. 271 - Contributions in Aid of Construction
Instructions for Preparation of Schedule of Contributions in Aid of Construction**

- 1 The credit balance in the account other than that portion of the balance relating to nondepreciable property (column d), to property retired prior to January 1, 1955 (column e), shall be written off through charges to this account and credits to Account No. 106, Accumulated depreciation of water plant, over a period equal to the estimated service life of the property involved. Upon retirement of depreciable property for which a depreciation reserve has been created through charges to this account, the cost thereof shall be credited to the appropriate plant account and concurrently charged to Account No. 106. If the property is retired prior to the service life originally estimated, the balance in this account with respect to the retired property shall be transferred to the depreciation reserve account.

- 2 That portion of the balance applicable to nondepreciable property shall remain unchanged until the property is sold or otherwise retired. Upon retirement, the cost of such nondepreciable property acquired by donation or through use of donated funds shall be credited to the appropriate plant account and charged to this account to clear the credit balance carried herein.

- 3 That portion of the balance representing donations on property retired prior to January 1, 1955 (column e), and the amount of depreciation accrued to January 1, 1955, on property in service (column f), shall not be transferred from this account or otherwise disposed of without first receiving written authorization from the Commission.

Line No.	Item (a)	Total All Columns (b)	Subject to Amortization		Not Subject to Amortization	
			Property in Service After Dec. 31, 1954		Property Retired Before Jan. 1, 1955 (e)	Depreciation Accrued Through Dec. 31, 1954 on Property in Services at Dec. 31, 1954 (f)
			Depreciable (c)	Non-Depreciable (d)		
1	Balance beginning of year	458,601	458,601	-	-	-
2	Add: Credits to account during year	-	-	-	-	-
3	Contributions received during year	48,675	48,675	-	-	-
4	Other credits*	-	-	-	-	-
5	Total credits	48,675	48,675	-	-	-
6	Deduct: Debits to Account during year	-	-	-	-	-
7	Depreciation charges for year	12,869	12,869	-	-	-
8	Nondepreciable donated property retired	-	-	-	-	-
9	Other debits*	-	-	-	-	-
10	Total debits	12,869	12,869	-	-	-
11	Balance end of year	494,407	494,407	-	-	-

* Indicate nature of these items and show the accounts affected by the contra entries

SCHEDULE B INCOME STATEMENT

Line No.	Acct. No.	Account (a)	Schedule Page No. (b)	Amount (c)
1		UTILITY OPERATING INCOME		
2	400	Operating revenues	16	1,607,837
3		OPERATING REVENUE DEDUCTIONS		1,607,837
4	401	Operating expenses	17	1,201,541
5	403	Depreciation expense		122,242
6	407	SDWBA loan amortization expense		-
7	408	Taxes other than income taxes (Property & Payroll)		54,123
8	409	State corporate income tax expense	18	18,011
9	410	Federal corporate income tax expense	18	62,120
10		Total operating revenue deductions		1,458,037
11		Total utility operating income		149,800
12		OTHER INCOME AND DEDUCTIONS		
13	421	Non-utility income (interest income)	19	1,260
14	426	Miscellaneous non-utility expense	19	-
15	427	Interest expense	19	(28,500)
16		Total other income and deductions		(27,240)
17		Net income		122,560

SCHEDULE B-1
Account No. 400 - Operating Revenues

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
1		WATER SERVICE REVENUES			
2	460	Unmetered water revenue			
3		460.1 Single - family residential	-	-	-
4		460.2 Commercial and multi-residential	-	-	-
5		460.3 Large water users	-	-	-
6		460.5 Safe Drinking Water Bond Surcharge	-	-	-
7		460.9 Other unmetered revenue	-	-	-
8		Sub-total	-	-	-
9	462	Fire protection revenue			
10		462.1 Public fire protection	-	-	-
11		462.2 Private fire protection	12,666	12,666	-
12		Sub-total	12,666	12,666	-
13	465	Irrigation revenue	-	-	-
14	470	Metered water revenue			
15		470.1 Single-family residential	1,163,332	1,139,391	23,941
16		470.2 Commercial and multi-residential	-	-	-
17		470.3 Large water users	427,778	431,575	(3,797)
18		470.5 Safe Drinking Water Bond Surcharge	-	-	-
19		470.9 Other metered revenue (Balancing a/c)	-	-	-
20		Sub-total	1,591,110	1,570,966	20,144
21		Total water service revenues	1,603,776	1,583,632	20,144
22	480	Other water revenue (Misc income & FAS 87 amort)	4,061	34,158	(30,097)
23		Total operating revenues	1,607,837	1,617,790	(9,953)

SCHEDULE B-2
Account No. 401 - Operating Expenses

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceeding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
1		PLANT OPERATION AND MAINTENANCE EXPENSES			
2		VOLUME RELATED EXPENSES			
3	610	Purchased water	173,275	78,872	94,403
4	615	Power	161,862	177,940	(16,078)
5	616	Other volume related expenses (assessments)	27,524	23,612	3,912
6		Total volume related expenses	362,661	280,424	82,237
7		NON-VOLUME RELATED EXPENSES			
8	630	Employee labor	144,645	138,880	5,765
9	640	Materials	24,317	29,637	(5,320)
10	650	Contract work	75,254	104,599	(29,345)
11	660	Transportation expenses	30,098	33,007	(2,909)
12	664	Other plant maintenance expenses	14,171	13,979	192
13		Total non-volume related expenses	288,485	320,102	(31,617)
14		Total plant operation and maintenance exp.	651,146	600,526	50,620
15		ADMINISTRATIVE AND GENERAL EXPENSES			
16	670	Office salaries	58,789	38,979	19,810
17	671	Management salaries	84,054	78,306	5,748
18	674	Employee pensions and benefits	70,322	62,333	7,989
19	676	Uncollectible accounts expense	1,182	1,574	(392)
20	678	Office services and rentals	45,138	66,408	(21,270)
21	681	Office supplies and expenses	15,770	11,140	4,630
22	682	Prof serv (Legal, Accting, Audit, Engin, Consult & Temp help)	134,045	136,618	(2,573)
23	684	Insurance (liability & workmens compensation)	100,420	72,300	28,120
24	688	Regulatory commission expense (rate case only)	11,039	23,749	(12,710)
25	689	General expenses	29,636	41,102	(11,466)
26		Total administrative and general expenses	550,395	532,509	17,886
27	800	Expenses capitalized (netted out above)	-	-	-
28		Net administrative and general expense	550,395	532,509	17,886
29		Total operating expenses	1,201,541	1,133,035	68,506

SCHEDULE B-3
Account No. 408, 409, 410 - Taxes Charged During the Year

Line No.	Type of Tax (a)	Total Taxes Charged During Year (b)	Distribution of Taxes Charged	
			Water (c)	Nonutility (d)
1	Taxes on real and personal property	29,195	29,195	-
2	State corporate franchise tax	18,011	18,011	-
3	State unemployment insurance tax	850	850	-
4	Other state and local taxes	-	-	-
5	Federal unemployment insurance tax	392	392	-
6	Federal insurance contributions act	23,686	23,686	-
7	Other federal taxes	-	-	-
8	Federal income taxes	62,120	62,120	-
9				
10				
11	Totals	134,254	134,254	-

SCHEDULE B-4
Reconciliation of Reported Net Income for Federal Income Taxes

1 Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

2 If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, inter-company amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

3 Show taxable year if other than calendar year from _____ to _____.

Line No.	Particulars (a)	Amount (b)
1	Net income for the year	122,560
2	Reconciling amounts (list first additional income and unallowable deductions,	
3	followed by additional deductions and non-taxable income):	
4	Meals & Entertainment	173
5	California Water Association Lobbying Costs	3,710
6	Vacation Accrual 12-31-03	(7,114)
7	Vacation Accrual 12-31-04	7,925
8	GAAP Depreciation - Company Funded	135,111
9	Federal Depreciation - Company Funded	(349,833)
10	CIAC - GAAP	(12,869)
11	CIAC - Federal	7,963
12	State Income Tax 12-31-03	(3,234)
13	Federal Income Tax 12-31-04	62,120
14	State Income Tax 12-31-04	18,011
15		
16		
17		
18		
19		
20	Federal Taxable Income	(15,477)
21	Computation of Federal Tax	n/a

Note: A consolidated tax return is filed with the Parent Company (California-Michigan Land and Water Company).

SCHEDULE B-5
Account No. 421 and 426 - Income from Nonutility Operations

Line No.	Description (a)	Revenues Acct. 421 (b)	Expenses Acct. 426 (c)
1	Interest Income	1,260	
2			
3			
4			
5	Total	1,260	

SCHEDULE B-6
Account No. 427 - Interest Expense

Line No.	Description (a)	Amount (b)
1	Line of Credit - Community Bank	-
2	California Michigan Land & Water Company (Parent Company) Loan	28,500
3	Auto loan - GMAC	-
4		
5		
6		
7		
8		
9		
10	Total	28,500

SCHEDULE C-1
Compensation of Individual Proprietor, Partners and Employees Included in Expenses

Line No.	Acct. No.	Account (a)	Number at End of Year (b)	Salaries Charged to Expense (c)	Salaries Charged to Plant Accounts (d)	Total Salaries and Wages Paid (e)
1	630	Employee Labor	3	144,645	7,146	151,791
2	670	Office salaries	2	58,789	-	58,789
3	671	Management salaries	1	84,054	-	84,054
4		Vacation Salary Benefits		22,140	-	22,140
5						
6		Total		309,628	7,146	316,774

**SCHEDULE C-2
Loans to Directors, Officers, or Shareholders**

Line No.	Name (a)	Title (b)	Amount (c)	Interest Rate (d)	Maturity Date (e)	Security Given (f)	Date of Shareholder Authorization (g)	Other Information (h)
1								
2								
3								
4								
5								
6								
7	Total		none					

**SCHEDULE C-3
Engineering and Management Fees and Expenses, Etc., During Year**

Line No.	Give the required particulars of all contracts or other agreements in effect in the course of the year between the respondent and any corporation, association, partnership, or person covering supervision and/or management of any department of the respondent's affairs, such as accounting, engineering, financing, construction or operation, and show the payments under such agreements and also the payments for advice and services to a corporation or corporations which directly or indirectly control respondent through stock ownership.		
1	1. Did the respondent have a contract or other agreement with any organization or person covering supervision		
2	and/or management of its own affairs during the year? Answer: (Yes or No)		no
3	(If the answer is in the affirmative, make appropriate replies to the following questions)*		
4	2. Name of each organization or person that was a party to such a contract or agreement.		n/a
5			
6	3. Date of original contract or agreement.		n/a
7	4. Date of each supplement or agreement.		n/a
8	5. Amount of compensation paid during the year for supervision or management \$		n/a
9	6. To whom paid		n/a
10	7. Nature of payment (salary, traveling expenses, etc.).		n/a
11	8. Amounts paid for each class of service.		n/a
12			
13	9. Basis for determination of such amounts		n/a
14			
15	10. Distribution of payments:		Amount
16	(a) Charged to operating expenses		n/a
17	(b) Charged to capital amounts		n/a
18	(c) Charged to other account		n/a
19	Total		n/a
20	11. Distribution of charges to operating expenses by primary accounts		
21	Number and Title of Account		Amount
22			
23			
24			
25	Total		n/a
26	12. What relationship, if any, exists between respondent and supervisory and/or managing concerns?		n/a
27			

* File with this report a copy of every contract, agreement, supplement or amendment mentioned above unless a copy of the instrument in due form has been furnished, in which case a definite reference to the report of the respondent relative to which it was furnished will suffice.

**SCHEDULE D-1
Sources of Supply and Water Developed**

STREAMS					FLOW IN (Unit) 2			Annual Quantities Diverted (Unit) 2	Remarks
Line No.	Diverted Into *	From Stream or Creek (Name)	Location of Diversion Point	Priority Right		Diversions			
				Claim	Capacity	Max.	Min.		
1	N/A								
2									
3									
4									
5									

WELLS						Pumping Capacity (Unit) 2	Annual Quantities Pumped (Unit) 2	Remarks
Line No.	At Plant (Name or Number)	Location	Number	Dimensions	¹ Depth to Water			
6	Mt. View Plant	Mt. View	8	16"	200'	775	GPM	507 A.F.
7	Michillinda Plant	Michillinda	7	8"	190'	300	GPM	103 A.F.
8	Duarte Rd. Plant	Duarte Rd.	9	16"	340'	1620	GPM	1507 A.F.
9								
10								

TUNNELS AND SPRINGS				FLOW IN (Unit) 2		Annual Quantities Pumped (Unit) 2	Remarks
Line No.	Designation	Location	Number	Maximum	Minimum		
11							
12							
13							
14							
15							

Purchased Water for Resale			
16	Purchased from	City of Arcadia = 40.58 A.F.	City of Pasadena = 5.75 A.F.
17	Annual Quantities purchased	46.33 A.F.	(Unit chosen) 1
18			
19			

* State ditch pipeline reservoir, etc., with name, if any.
1 Average depth to water surface below ground surface
2 The quantity unit in established use for experiencing water stored and used in large amounts is the acre foot, which equals 43,560 cubic feet; in domestic use the thousand gallon or the hundred cubic feet. The rate of flow or discharge in larger amounts is expressed in cubic feet per second. In gallons per minute, in gallons per day, or in the miner's inch. Please be careful to state the unit used.

**SCHEDULE D-2
Description of Storage Facilities**

Line No	Type	Number	Combined Capacity (Gallons or Acre Feet)	Remarks
1	A. Collecting reservoirs			
2	Concrete			
3	Earth			
4	Wood			
5	B. Distribution reservoirs			
6	Concrete			
7	Earth			
8	Wood			
9	C. Tanks			
10	Wood			
11	Metal	4	1,850,000 Gallons	
12	Concrete			
13	Totals	4	1,850,000 Gallons	

SCHEDULE D-3
Description of Transmission and Distribution Facilities

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES

Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____

Line No.		0 to 5	6 to 10	11 to 20	21 to 30	31 to 40	41 to 50	51 to 75	76 to 100
1	Ditch								
2	Flume								
3	Lined conduit								
4									
5	Totals								

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES - Concluded

Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____

Line No.		101 to 200	201 to 300	301 to 400	401 to 500	501 to 750	751 to 1000	Over 1000	Total All Lengths
6	Ditch								
7	Flume								
8	Lines conduit								
9									
10	Totals								

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING

Line No.		1	1 1/2	2	2 1/2	3	4	5	6	8
11	Cast Iron									
12	Cast iron (cement lined)								515	
13	Concrete									
14	Copper									
15	Riveted steel						9310		15199	350
16	Standard screw	1280		15233		1001	735		9	
17	Screw or welded casing					1030	9870		3815	4613
18	Cement - asbestos						5307		6871	3843
19	Welded steel						46199	438	22300	20
20	Wood									
21	Other (specify) PVC.			250			1793		4485	31019
22	Totals	1280	0	15483	0	2031	73214	438	53194	39845

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING - Concluded

Line No.		10	12	14	16	18	20	Other Sizes (Specify Sizes)		Total All Sizes
23	Cast Iron		1367							1367
24	Cast iron (cement lined)	2300								2815
25	Concrete									0
26	Copper									0
27	Riveted steel	4227								29086
28	Standard screw									18258
29	Screw or welded casing									19328
30	Cement - asbestos	696	5219							21936
31	Welded steel	7827								76784
32	Wood									0
33	Other (specify) PVC.	720	2557							40824
34	Totals	15770	9143							210398

**SCHEDULE D-4
Number of Active Service Connections**

Classification	Metered - Dec 31		Flat Rate - Dec 31	
	Prior Year	Current Year	Prior Year	Current Year
Single family residential	2548	2584		
Commercial and Multi-residential	222	213		
Large water users				
Public authorities	22	22		
Irrigation	8	8		
Other (specify)	5	5		
Subtotal	2805	2832		
Private fire connections	17	17	7	7
Public fire hydrants			110	110
Total	2822	2849	117	117

**SCHEDULE D-5
Number of Meters and Services on
Pipe Systems at End of Year**

Size	Meters	Services
5/8 x 3/4 - in	1327	xxxxxxxxxxxx
3/4 - in	715	66
1 - in	629	2561
1.5 - in	78	52
2 - in	90	161
3 - in	17	16
4 - in	9	11
6 - in	11	11
8 - in	2	2
Other		
Total	2878	2880

**SCHEDULE D-6
Meter Testing Data**

A. Number of Meters Tested During Year as Prescribed in Section VI of General Order No. 103:	
1. New, after being received	22
2. Used, before repair	10
3. Used, after repair	0
4. Found fast, requiring billing adjustment	0
B. Number of Meters in Service Since Last Test	
1. Ten years or less	2838
2. More than 10, but less than 15 years	4
3. More than 15 years	7

**SCHEDULE D-7
Water delivered to Metered Customers by Months and Years in acre feet (Unit Chosen)¹**

Classification of Service	During Current Year							Subtotal	
	January	February	March	April	May	June	July		
Single-family residential	92.55	85.54	91.52	98.37	114.05	140.05	153.28	775.36	
Commercial and Multi-residential	37.49	44.98	44.88	43.08	52.51	58.96	56.71	338.61	
Large water users									
Public authorities									
Irrigation									
Other (specify)									
Total	130.04	130.52	136.40	141.45	166.56	199.01	209.99	1113.97	
Classification of Service	During Current Year						Subtotal	Total	Total Prior Year
	August	September	October	November	December				
Single-family residential	146.76	171.07	157.76	118.44	88.76	682.79	1458.15	1418.33	
Commercial and Multi-residential	58.21	63.21	56.49	43.19	40.33	261.43	600.04	607.16	
Large water users									
Public authorities									
Irrigation									
Other (specify)									
Total	204.97	234.28	214.25	161.63	129.09	944.22	2058.19	2025.49	

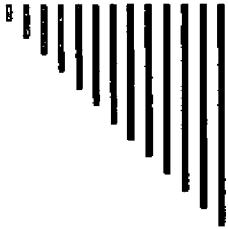
¹ Quantity units to be in hundreds of cubic feet, thousands of gallons, acre-feet, or miner's inch-days.

Total acres irrigated N/A

Total population served 9402

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Declaration -----	24	D-9	Purchased water for resale -----	21	D-1
Deferred taxes -----	13	A-16	Retained earnings -----	10	A-9
Dividends appropriations -----	10	A-9	Service connections -----	23	D-4
Employees and their compensation -----	19	C-1	Sources of supply and water developed --	21	D-1
Engineering and management fees -----	20	C-3	Status with Board of Health -----	24	D-8
Income statement -----	15	Income	Stockholders -----	9	A-7
Liabilities -----	3	Liabilities	Storage facilities -----	21	D-2
Loans to officers, directors, or shareholders --	20	C-2	Taxes -----	18	B-3
Long term debt -----	11	A-11	Transmission and distribution facilities --	22	D-3
Management compensation -----	17	B-2	Unamortized debt discount and expense -	8	A-5
Meters and services -----	23	D-5	Unamortized premium on debt -----	8	A-5
Non-utility property -----	5	A-2	Utility plant -----	4	A-1
Officers -----	1	GenInfo	Water delivered to metered customers ---	23	D-7
Operating expenses -----	17	B-2	Water plant in service -----	4	A-1a
Operating revenues -----	16	B-1	Water plant held for future use -----	5	A-1b



EAST PASADENA WATER COMPANY

3725 E. Mountain View Ave.
Pasadena, CA 91107

Phone: 626-793-6189
Fax: 626-793-0503

Lawrence M. Morales, Vice President & General Manager

Wayne Goehring, Field Superintendent

Patti Latourelle, Office Manager

March 31, 2005

California Public Utilities Commission
Water Division
Attention: Seaneen M. Wilson
505 Van Ness Avenue-Room 3105
San Francisco, CA 94102

Dear Ms Wilson:

Enclosed is East Pasadena Water Company's 2004 Annual Report. There is one original and one copy.

Please contact me if you have any questions regarding the report.

Thank you,

Lawrence M. Morales
Vice President & General Manager