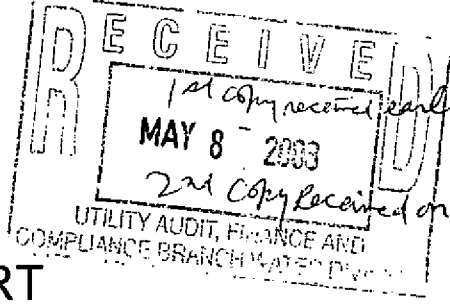


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Received _____
Examined _____

CLASS B and C
WATER UTILITIES

U# _____



~~2007~~

ANNUAL REPORT
OF

EAST PASADENA WATER COMPANY

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

3725 EAST MOUNTAIN VIEW AVENUE, PASADENA CA 91107
(OFFICIAL MAILING ADDRESS) ZIP

TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2007

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2008
(FILE TWO COPIES IF THREE RECEIVED)

INSTRUCTIONS

1. One completed copy of this report (two copies if three received) must be filed NOT LATER THAN MARCH 31, following the year covered by the report, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION
WATER DIVISION
ATTN: KAYODE KAJOPAIYE
505 VAN NESS AVENUE, ROOM 3105
SAN FRANCISCO, CALIFORNIA 94102-3298**

kok@cpuc.ca.gov

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath, on the last page, must be signed by an officer, partner or owner.
4. The report must be prepared in ink or by the use of a typewriter. Computer generated report forms may be substituted.
5. The report must be filled in, and every question answered. LEAVE NO SCHEDULE BLANK. Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts refer to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report.
9. This report must cover a calendar year, from January 1 through December 31. Fiscal year reports will not be accepted.

INSTRUCTIONS

FOR PREPARATION OF

SELECTED FINANCIAL DATA SHEET

FOR CLASS A, B, C AND D, WATER UTILITIES

To prepare the attached data sheets, refer to the Balance Sheet, Income Statement and supporting detail schedules in the annual report for the required data.

Please follow the instruction below:

1. Common plant allocated to water should be indicated with water plant figures in Net Plant Investment.
2. The capitalization section for those reporting on both California Only and Total System Forms should be identical and completed with Total Company Data. Be sure that Advances for Construction include California water data only.
3. Complete the operation section with California water revenues and expenses, but if necessary, remove interdepartmental revenues and expenses.
4. All other utility and nonutility revenues and expenses are netted on Line No. 38.

GENERAL INFORMATION

- 1 Name under which utility is doing business:
East Pasadena Water Company
- 2 Official mailing address:
3725 East Mountain View Avenue, Pasadena, California ZIP: 91107
- 3 Name and title of person to whom correspondence should be addressed:
Lawrence Morales Telephone: 626-793-6189
- 4 Address where accounting records are maintained:
3725 East Mountain View Avenue, Pasadena, California
- 5 Service Area: (Refer to district reports if applicable.)
Portions of Pasadena, Temple City, Arcadia and Los Angeles County
- 6 Service Manager (if located in or near Service Area): (Refer to district reports if applicable.)
 Name: Wayne Goehring
 Address: 3725 E Mountain View Avenue, Pasadena, Ca Telephone: 626-793-6189

- 7 OWNERSHIP. Check and fill in appropriate line:
- | | |
|-------------------------------------|---|
| <input type="checkbox"/> | Individual (name of owner) _____ |
| <input type="checkbox"/> | Partnership (name of partner) _____ |
| <input type="checkbox"/> | Partnership (name of partner) _____ |
| <input type="checkbox"/> | Partnership (name of partner) _____ |
| <input checked="" type="checkbox"/> | Corporation (corporate name): <u>California Michigan Land and Water Co.</u> |
- Organized under laws of (state) California

Principal Officers:

(Name) <u>Anton C. Garnier</u>	(Title) <u>President</u>
(Name) <u>Lawrence Morales</u>	(Title) <u>Vice President</u>
(Name) <u>Dennis J. Callaghan</u>	(Title) <u>Chief Financial Officer</u>
(Name) <u>Max Ramberg</u>	(Title) <u>Vice President of Real Estate</u>

- 8 Names of associated companies: California Michigan Land and Water Co.

- 9 Names of corporations, firms or individuals whose property or portion of property have been acquired during the year, together with date of each acquisition:
- | | |
|-------------|-------|
| <u>None</u> | Date: |
| | Date: |
| | Date: |
| | Date: |

- 10 Use the space below for supplementary information or explanations concerning this report:
- None

- 11 List Name, Grade, and License Number of all Licensed Operators:
- _____
- _____
- _____

NAME OF UTILITY East Pasadena Water Company

PHONE 626-793-6189

PERSON RESPONSIBLE FOR THIS REPORT Mike Sovik & Lawrence Morales, Vice President
(Prepared from Information in the 2007 Annual Report)

	<u>1/1/2007</u>	<u>12/31/2007</u>	<u>Average</u>
BALANCE SHEET DATA			
1 Intangible Plant	-	-	-
2 Land and Land Rights	<u>137,043</u>	<u>137,043</u>	<u>137,043</u>
3 Depreciable Plant	<u>7,167,892</u>	<u>7,347,110</u>	<u>7,257,501</u>
4 Gross Plant in Service	<u>7,304,935</u>	<u>7,484,153</u>	<u>7,394,544</u>
5 Less: Accumulated Depreciation	<u>(3,720,008)</u>	<u>(3,881,889)</u>	<u>(3,800,949)</u>
6 Net Water Plant in Service	<u>3,584,927</u>	<u>3,602,264</u>	<u>3,593,596</u>
7 Water Plant Held for Future Use	-	-	-
8 Construction Work in Progress	<u>14,926</u>	<u>74,337</u>	<u>44,632</u>
9 Materials and Supplies	-	-	-
10 Less: Advances for Construction	<u>(5,782)</u>	<u>(5,507)</u>	<u>(5,645)</u>
11 Less: Contribution in Aid of Construction	<u>(494,442)</u>	<u>(544,080)</u>	<u>(519,261)</u>
12 Less: Accumulated Deferred Income taxes & Investment Tax Credits	<u>(695,894)</u>	<u>(731,038)</u>	<u>(713,466)</u>
13 Net Plant Investment	<u>2,403,735</u>	<u>2,395,976</u>	<u>2,399,856</u>
CAPITALIZATION			
14 Common Stock	<u>338,751</u>	<u>338,751</u>	<u>338,751</u>
15 Proprietary Capital (Individual or Partnership)	-	-	-
16 Paid-in Capital	<u>4</u>	<u>4</u>	<u>4</u>
17 Retained Earnings	<u>2,323,773</u>	<u>2,469,656</u>	<u>2,396,715</u>
18 Common Stock and Equity (Lines 14 through 17)	<u>2,662,528</u>	<u>2,808,411</u>	<u>2,735,470</u>
19 Preferred Stock	-	-	-
20 Long-Term Debt	-	-	0
21 Notes Payable	<u>253,444</u>	<u>227,991</u>	<u>240,718</u>
22 Total Capitalization (Lines 18 through 21)	<u>2,915,972</u>	<u>3,036,402</u>	<u>2,976,187</u>

NAME OF UTILITY East Pasadena Water Company

PHONE 626-793-6189

INCOME STATEMENT

	Annual Amount
23 Unmetered Water Revenue (including misc income)	9,240
24 Fire Protection Revenue	12,666
25 Irrigation Revenue	-
26 Metered Water Revenue (including \$125,016 for memo/balancing accounts)	1,762,775
27 Total Operating Revenue	1,784,681
28 <u>Operating Expenses</u>	1,331,174
29 Depreciation Expense	146,720
30 Amortization and Property Losses	-
31 Property Taxes	31,733
32 Taxes Other Than Income Taxes (Payroll taxes)	31,773
33 Total Operating Revenue Deduction Before Taxes	243,281
34 California Corp. Franchise Tax	21,293
35 Federal Corporate Income Tax	69,555
36 Total Operating Revenue Deduction After Taxes	152,433
37 Net Operating Income (Loss) - California Water Operations	152,433
38 Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	11,420
39 Income Available for Fixed Charges	163,853
40 Interest Expense	15,503
41 Net Income (Loss) Before Dividends	148,350
42 Preferred Stock Dividends	-
43 Net Income (Loss) Available for Common Stock	148,350

OTHER DATA

44 Refunds of Advances for Construction	275
45 Total Payroll Charged to Operating Expenses (Salaries, Vacation & Payroll taxes)	435,789
46 Purchased Water (including assessments)	98,149
47 Power (excluding office)	189,705

<u>Active Service Connections</u>	<u>(Exc. Fire Protect.) = 27</u>	<u>Jan. 1</u>	<u>Dec. 31</u>	<u>Annual Average</u>
48 Metered Service Connections		2899	2918	2909
49 Flat Rate Service Connections		-	-	-
50 Total Active Service Connections		2899	2918	2909

Excess Capacity and Non-Tariffed Services

NOTE: in D.00-07-018, D.03-04-028, and D. 04-12-023, the CPUC set forth rules and requirements regarding water utilities provision of non-tariffed services using excess capacity. These decisions require water utilities to: 1) file an advice letter requesting Commission approval of that service, 2) provide information regarding non-tariffed goods/services in each companies Annual Report to the Commission.

Use the following information by each individual non-tariffed good and service provided in 200 .

Row Number	Description of Non-Tariffed Good/Service	Active or Passive	Total Revenue derived from Non-Tariffed Good/Service (by account)	Revenue Account Number	Total Expenses incurred to provide Non-Tariffed Good/Service (by Account)	Expense Account Number	Resolution Number and/or approving Non-Tariffed Good/Service	Total Income Tax Liability because of non-tariffed Good/Service (by Account)	Income Tax Liability Account Number	Gross Value of Regulated Assets used in the provision of a Non-Tariffed Good/Service (by account).	Regulated Asset Account Number

None

**CLASS A, B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT/STATE REVOLVING FUND DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) or Safe Drinking Water State Revolving Fund loan surcharge collection for the calendar year. Please use one page per loan.

1. Current Fiscal Agent: **None**

Name: _____
 Address: _____
 Phone Number: _____
 Account Number: _____
 Date Hired: _____

2. Total surcharge collected from customers during the 12 month reporting period: **N/A**

\$ _____	Meter Size	No. of Metered Customers	Monthly Surcharge Per Customer
	3/4 inch	_____	_____
	1 inch	_____	_____
	1 1/2 inch	_____	_____
	2 inch	_____	_____
	3 inch	_____	_____
	4 inch	_____	_____
	6 inch	_____	_____
	Flat Rate	_____	_____
	Total	_____	_____

3. Summary of the bank account activities showing: **None**

Balance at beginning of year	\$ _____
Deposits during the year	_____
Interest earned for calendar year	_____
Withdrawals from this account	_____
Balance at end of year	_____

4. Reason or Purpose of Withdrawal from this bank account:

Loan paid off in year 2000

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA (continued)**

6. Plant amounts included in Schedule A-1a, Account No. 101--Water Plant in Service which were funded using SDWBA funds:

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant	-	-	-	-	-
3	303	Land	-	-	-	-	-
4		Total non-depreciable plant	-	-	-	-	-
5		DEPRECIABLE PLANT					
6	304	Structures	-	-	-	-	-
7	307	Wells	-	-	-	-	-
8	317	Other water source plant	-	-	-	-	-
9	311	Pumping equipment	-	-	-	-	-
10	320	Water treatment plant	-	-	-	-	-
11	330	Reservoirs, tanks and sandpipes	306,909	-	-	-	306,909
12	331	Water mains	972,527	-	-	-	972,527
13	333	Services and meter installations	182,823	-	-	-	182,823
14	334	Meters	-	-	-	-	-
15	335	Hydrants	37,742	-	-	-	37,742
16	339	Other equipment	-	-	-	-	-
17	340	Office furniture and equipment	-	-	-	-	-
18	341	Transportation equipment	-	-	-	-	-
19		Total depreciable plant	1,500,001	-	-	-	1,500,001
20		Total water plant in service	1,500,001	-	-	-	1,500,001

**SCHEDULE A
COMPARATIVE BALANCE SHEETS
Liabilities and Other Credits**

Line No.	Acct. No.	Title of Account (a)	Schedule No. (b)	Balance End-of-Year (c)	Balance Beginning of Year (d)
1		CORPORATE CAPITAL AND SURPLUS			
2	201	Common stock	A-6	338,751	338,751
3	204	Preferred stock	A-6	-	-
4	211	Other paid-in capital	A-8	4	4
5	215	Retained earnings	A-9	2,469,656	2,323,772
6		Total corporate capital and retained earnings		2,808,411	2,662,527
7		PROPRIETARY CAPITAL			
8	218	Proprietary capital	A-10	-	-
9	218.1	Proprietary drawings		-	-
10		Total proprietary capital		-	-
11		LONG TERM DEBT			
12	224	Long term debt	A-11	-	-
13	225	Advances from associated companies	A-12	227,991	253,444
14		CURRENT AND ACCRUED LIABILITIES			
15	231	Accounts payable		45,123	29,185
16	232	Short term notes payable (insurance premiums)		-	22,607
17	233	Customer deposits		5,846	71,608
18	235	Payables to associated companies	A-13	131,528	-
19	236	Accrued taxes		59,030	124,582
20	237	Accrued interest		-	-
21	241	Other current liabilities (payroll, def tax & other)	A-14	120,040	93,254
22		Total current and accrued liabilities		361,567	341,236
23		DEFERRED CREDITS			
24	252	Advances for construction	A-15	5,507	5,782
25	253	Other credits		-	-
26	255	Accumulated deferred investment tax credits	A-16	7,563	8,450
27	282	Accumulated deferred income taxes - ACRS depreciation	A-16	723,475	683,790
28	283	Accumulated deferred income taxes - other	A-16	6,682	6,939
29		Total deferred credits		743,227	704,961
30		CONTRIBUTIONS IN AID OF CONSTRUCTION			
31	271	Contributions in aid of construction	A-17	818,134	753,335
32	272	Accumulated amortization of contributions		(274,054)	(258,893)
33		Net contributions in aid of construction		544,080	494,442
34		Total liabilities and other credits		1,876,865	1,794,083
				4,685,276	4,456,610

**SCHEDULE A-1
UTILITY PLANT**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plt Additions During year (c)	Plt Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1	101	Water plant in service	7,547,882	67,977	-	111,241	7,727,100
2	103	Water plant held for future use	-	-	-	-	-
3	104	Water plant purchased or sold	-	-	-	-	-
4	105	Construction work in progress - water plant	14,926	99,927	xxxxxxxxxxxx	(40,517)	74,336
5	114	Water plant acquisition adjustments	(242,946)	-	xxxxxxxxxxxx	-	(242,946)
6		Total utility plant	7,319,862	167,904		70,724	7,558,490

* Debit or credit entries should be explained by footnotes or supplementary schedules
 Above column (e) debit and offsetting credit reflects transfers from CWIP to Utility Plant.
 Account 114 includes the transfer to deferred charges for a well abandonment per consultation and agreement with PUC.

**SCHEDULE A-1a
Account No. 101 - Water Plant in Service**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plt Additions During year (c)	Plt Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant	2,381	-	-	-	2,381
3	303	Land	134,662	-	-	-	134,662
4		Total non-depreciable plant	137,043	-	-	-	137,043
5		DEPRECIABLE PLANT					
6	304	Structures	331,125	-	-	-	331,125
7	307	Wells	738,348	-	-	-	738,348
8	317	Other water source plant	15,265	-	-	-	15,265
9	311	Pumping equipment	744,924	10,909	-	-	755,833
10	320	Water treatment plant	38,362	1,507	-	-	39,869
11	330	Reservoirs, tanks and sandpipes	750,408	-	-	-	750,408
12	331	Water mains	2,760,780	59,294	-	-	2,820,074
13	333	Services and meter installations	726,083	32,893	-	-	758,976
14	334	Meters	407,619	5,843	-	-	413,462
15	335	Hydrants	147,369	4,695	-	-	152,064
16	339	Other equipment	165,020	41,366	-	-	206,386
17	340	Office furniture and equipment	274,051	22,710	-	-	296,761
18	341	Transportation equipment	68,539	-	-	-	68,539
19		Total depreciable plant	7,167,893	179,217	-	-	7,347,110
20		Total water plant in service	7,304,936	179,217	-	-	7,484,153

* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE A-1b
Account No. 103 - Water Plant Held for Future Use

Line No.	Description and Location of Property (a)	Date of Acquisition (b)	Approximate Date When Property will be placed in Service (c)	Balance End of Year (d)
1				
2	N/A			
3				
4				
5				
6				
7				
8				
9				
10	Total			

SCHEDULE A-2
Account No. 121 - Non-utility Property and Other Assets

Line No.	Name and Description of Property (a)	Book Value End of Year (b)
1		
2	N/A	
3		
4		
5		
6		
7		
8		
9		
10	Total	

SCHEDULE A-3
Account Nos. 108 and 122 - Depreciation and Amortization Reserves

Line No.	Item (a)	Account 106 Water Plant (b)	Account 106.1 SDWBA Loans (c)	Account 122 Non-utility Property (d)
1	Balance in reserves at beginning of year	2,220,008	1,500,000	
2	Add: Credits to reserves during year			
3	(a) Charged to Account No. 403 (Footnote 1)	146,721		
4	(b) Charged to Account No 272	15,160		
5	(c) Charged to clearing accounts			
6	(d) Salvage recovered			
7	(e) All other credits (Footnote 2)			
8	Total Credits	161,881		
9	Deduct: Debits to reserves during year			
10	(a) Book cost of property retired			
11	(b) Cost of removal			
12	(c) All other debits (Footnote 3)			
13	Total debits			
14	Balance in reserve at end of year	2,381,889	1,500,000	
15	(1) COMPOSITE DEPRECIATION RATE USED FOR STRAIGHT LINE REMAINING LIFE %			
16				
17	(2) EXPLANATION OF ALL OTHER CREDITS:			
18	N/A			
19				
20				
21				
22				
23	(3) EXPLANATION OF ALL OTHER DEBITS:			
24	N/A			
25				
26				
27				
28				
29	(4) METHOD USED TO COMPUTE INCOME TAX DEPRECIATION			
30	(a) Straight line	(x) Pre 1981 are mainly straight line		
31	(b) Liberalized	[]		
32	(1) Sum of the years digits	[]		
33	(2) Double declining balance	[]		
34	(3) Other	(x) Post 1981 are ACRS & MACRS & straight line		
35	(c) Both straight line and liberalized	[]		

SCHEDULE A-3a
Account No. 108 - Analysis of Entries in Depreciation Reserve

Line No.	Acct No.	Depreciable Plant (a)	Balance Beginning of Year (b)	Credits to Reserve During Year Excl. Salvage (c)	Debits to Reserve During Year Excl. Cost of Removal (d)	Salvage and Cost of Removal Net (Dr.) or (Cr.) (e)	Balance End of Year (f)
1	304	Structures					
2	307	Wells					
3	317	Other water source plant					
4	311	Pumping equipment					
5	320	Water treatment plant					
6	330	Reservoirs, tanks and sandpipes					
7	331	Water mains					
8	333	Services and meter installations		INFORMATION NOT AVAILABLE BY PLANT ACCOUNTS			
9	334	Meters					
10	335	Hydrants					
11	339	Other equipment					
12	340	Office furniture and equipment					
13	341	Transportation equipment					
14		Total					

SCHEDULE A-4
Account No. 174 - Other Current Assets

Line No.	Item (a)	Amount (b)
1	PREPAID EXPENSES	
2	DEFERRED INCOME TAXES	95,270
3		2,173
4		
5		
6		
7		
8		
9		
10		97,443

SCHEDULE A-5

Accounts Nos. 180 and 253 - Unamortized debt discount and expense and unamortized premium on debt

- 1 Report under separate subheadings for Unamortized Debt Discount and Expense and Unamortized Premium on Debt, particulars of discount and expense or premium applicable to each class and series of long-term debt.
- 2 Show premium amounts in red or by enclosure in parentheses.
- 3 In column (b) show the principal amount of bonds or other long-term debt originally issued.

- 4 In column (c) show the discount and expense or premium with respect to the amount of bonds or other long-term debt originally issued.

also, date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

- 5 Furnish particulars regarding the treatment of unauthorized debt discount and expense or premium, redemption premiums, and redemption expenses associated with issues redeemed during the year.

- 6 Set out separately and identify undisposed amounts applicable to issues which were redeemed in prior years.

Line No.	Designation of long-term debt (a)	Principal amount of securities to which discount and expense, or premium minus expense, relates (b)	Total discount and expense or net premium (c)	AMORTIZATION PERIOD		Balance beginning of year (f)	Debits during year (g)	Credits during year (h)	Balance end of year (i)
				From - (d)	To - (e)				
1	SDWBA Loan	1,500,000	45,000	1985	2000				
2									
3	NOTE: SDWBA LOAN WAS PAID OFF IN THE YEAR ENDED DECEMBER 31, 2000								
4									
5									
6									
7									
8									
9									
10									
11									
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24									
25									
26									
27									
28									

SCHEDULE A-6
Account Nos. 201 and 204 - Capital Stock

Line No.	Class of Stock (a)	Date of Issue (b)	Number of Shares Authorized by Articles of Incorporation (c)	Par or Stated Value (d)	Number of Shares Outstanding (e)	Amount Outstanding End of Year (f)	Dividends Declared During Year	
							Rate (g)	Amount (h)
1	Common	12/11/1930	1,000	none	1,000	338,751	*	2,467
2								
3								
4								
5								
6							Total	2,467

* Dividends are based on EPW share of Parent Company dividends prorata for year: 2006

SCHEDULE A-7
Record of Stockholders at End of Year

Line No.	COMMON STOCK		PREFERRED STOCK	
	Name (a)	Number of Shares (b)	Name (c)	Number of Shares (d)
1	California Michigan Land and Water Company	1,000	N/A	N/A
2				
3				
4				
5				
6				
7	Total number of shares		1,000	Total number of shares N/A

SCHEDULE A-8
Account No. 211 - Other Paid in Capital (Corporations only)

Line No.	Type of Paid in Capital (a)	Balance End of Year (b)
1	Capital Surplus	4
2		
3		
4	Total	4

SCHEDULE A-9
Account No. 215 - Retained Earnings
(Corporations Only)

Line No	Item (a)	Amount (b)
1	Balance beginning of year	2,323,773
2	CREDITS	-
3	Net income	148,350
4	Prior period adjustments	-
5	Other credits (detail)	-
6	Total credits	2,472,123
7		
8	DEBITS	-
9	Net losses	-
10	Prior period adjustments	-
11	Dividend appropriations - preferred stock	-
12	Dividend appropriations - common stock	2,467
13	Other debits (detail)	-
14	Total debits	2,467
15	Balance end of year	2,469,656

SCHEDULE A-10
Account No. 218 - Proprietary Capital
(Sole Proprietor or Partnership)

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	N/A
2	CREDITS	
3	Net income	
4	Additional investments during year	
5	Other credits (detail)	
6	Total credits	
7	DEBITS	
8	Net losses	
9	Withdrawals during year	
10	Other debits (detail)	
11	Total debits	
12	Balance end of year	N/A

SCHEDULE A-11
Account No. 224 - Long Term Debt

Line No.	Class (a)	Name of Issue (b)	Date of Issue (c)	Date of Maturity (d)	Principal Amount Authorized (e)	Outstanding Per Balance Sheet (f)	Rate of Interest (g)	Interest Accrued During Year (h)	Sinking Fund (i)	Interest Paid During Year (j)
1	SDWBA	-	Oct-85	1/1/2000	1,545,000	7.4*	-	-	-	-
2										
3										
4	* Interest rate was reduced from 8.1% to 7.4% in 1996 retroactively to 1989.									
5	NOTE: SDWBA LOAN WAS PAID OFF IN THE YEAR ENDED DECEMBER 31, 2000									
6										

SCHEDULE A-12
Account No. 225 - Advances from Associated Companies

Line No.	Nature of Obligation (a)	Amount of Obligation (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1	Note Payable - California Michigan Land and Water Co.	227,991	6.0%	14,514	14,514
2	Totals	227,991		14,514	14,514

Schedule A-13
Account No. 235 - Payables to Associated Companies

Line No.	Nature of Obligation (a)	Balance End of Year (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1	Payable - California Michigan Land and Water Co.	131,528	N/A	N/A	N/A
2					
3					
4	Totals	-	N/A	N/A	N/A

SCHEDULE A-14
Account No. 241 - Other Current Liabilities

Line No.	Description (a)	Balance End of Year (b)
1	Accrued Vacation & Sick	12,501
2	Accrued Payroll and Payroll Taxes	99,319
3	Accrued Water & Assessments	8,220
4	Total	120,040

SCHEDULE A-15
Account No. 252 - Advances for Construction

Line No.	(a)	(b)	Amount (c)
1	Balance beginning of year	xxxxxxxxxxxxxxxx	5,782
2	Additions during year	xxxxxxxxxxxxxxxx	-
3	Subtotal - Beginning balance plus additions during year	xxxxxxxxxxxxxxxx	5,782
4	Charges during year:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
5	Refunds	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
6	Percentage of revenue basis	-	xxxxxxxxxxxxxxxx
7	Proportionate cost basis	275	xxxxxxxxxxxxxxxx
8	Present worth basis	-	xxxxxxxxxxxxxxxx
9	Total refunds	275	xxxxxxxxxxxxxxxx
10	Transfers to Acct. 271, Contributions in aid of Construction	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
11	Due to expiration of contracts	-	xxxxxxxxxxxxxxxx
12	Due to present worth discount	-	xxxxxxxxxxxxxxxx
13	Total transfers to Acct. 271	-	xxxxxxxxxxxxxxxx
14	Securities Exchanged for Contracts (Enter detail below)	-	xxxxxxxxxxxxxxxx
15	Subtotal - charges during year	275	275
16	Balance end of year	xxxxxxxxxxxxxxxx	5,507

SCHEDULE A-16
Account Nos. 255, 282, and 283 - Deferred Taxes

Line No.	Item (a)	Account 255 Investment Tax Credit (b)	Account 282 Income Tax - ACRS Depreciation (c)	Account 283 - Other (d)
1	ITC- Unamortized - Company Funded	7,563	-	-
2	Acc Deferred Inc Tax - Company Funded	-	723,475	-
3	Regulatory Liability SFAS 109	-	-	6,682
4	Totals	7,563	723,475	6,682

SCHEDULE A-17

Account No. 271 - Contributions in Aid of Construction

Instructions for Preparation of Schedule of Contributions in Aid of Construction

- 1 The credit balance in the account other than that portion of the balance relating to nondepreciable property (column d), to property retired prior to January 1, 1955 (column e), shall be written off through charges to this account and credits to Account No. 106, Accumulated depreciation of water plant, over a period equal to the estimated service life of the property involved. Upon retirement of depreciable property for which a depreciation reserve has been created through charges to this account, the cost thereof shall be credited to the appropriate plant account and concurrently charged to Account No. 106. If the property is retired prior to the service life originally estimated, the balance in this account with respect to the retired property shall be transferred to the depreciation reserve account.

- 2 That portion of the balance applicable to nondepreciable property shall remain unchanged until the property is sold or otherwise retired. Upon retirement, the cost of such nondepreciable property acquired by donation or through use of donated funds shall be credited to the appropriate plant account and charged to this account to clear the credit balance carried herein.

- 3 That portion of the balance representing donations on property retired prior to January 1, 1955 (column e), and the amount of depreciation accrued to January 1, 1955, on property in service (column f), shall not be transferred from this account or otherwise disposed of without first receiving written authorization from the Commission.

Line No.	Item (a)	Total All Columns (b)	Subject to Amortization		Not Subject to Amortization	
			Property in Service After Dec. 31, 1954		Property Retired Before Jan. 1, 1955 (e)	Depreciation Accrued Through Dec. 31, 1954 on Property in Services at Dec. 31, 1954 (f)
			Depreciable (c)	Non-Depreciable (d)		
1	Balance beginning of year	494,442	494,442	-	-	-
2	Add: Credits to account during year	-	-	-	-	-
3	Contributions received during year	64,798	64,798	-	-	-
4	Other credits*	-	-	-	-	-
5	Total credits	64,798	64,798	-	-	-
6	Deduct: Debits to Account during year	-	-	-	-	-
7	Depreciation charges for year	15,160	15,160	-	-	-
8	Nondepreciable donated property retired	-	-	-	-	-
9	Other debits*	-	-	-	-	-
10	Total debits	15,160	15,160	-	-	-
11	Balance end of year	544,080	544,080	-	-	-

* Indicate nature of these items and show the accounts affected by the contra entries

SCHEDULE B-1
Account No. 400 - Operating Revenues

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceeding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
1		WATER SERVICE REVENUES			
2	460	Unmetered water revenue			
3	460.1	Single - family residential	-	-	-
4	460.2	Commercial and multi-residential	-	-	-
5	460.3	Large water users	-	-	-
6	460.5	Safe Drinking Water Bond Surcharge	-	-	-
7	460.9	Other unmetered revenue	-	-	-
8		Sub-total	-	-	-
9	462	Fire protection revenue			
10	462.1	Public fire protection	-	-	-
11	462.2	Private fire protection	12,666	12,666	-
12		Sub-total	12,666	12,666	-
13	465	Irrigation revenue	-	-	-
14	470	Metered water revenue			
15	470.1	Single-family residential	1,216,254	1,184,264	31,990
16	470.2	Commercial and multi-residential	-	-	-
17	470.3	Large water users	421,506	422,729	(1,223)
18	470.5	Safe Drinking Water Bond Surcharge	-	-	-
19	470.9	Other metered revenue (memo/balancing acct)	125,015	-	125,015
20		Sub-total	1,762,775	1,606,993	155,782
21		Total water service revenues	1,775,441	1,619,659	155,782
22	480	Other water revenue (Misc income)	9,240	9,547	(307)
23		Total operating revenues	1,784,681	1,629,206	155,475

SCHEDULE B-2
Account No. 401 - Operating Expenses

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceeding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
1		PLANT OPERATION AND MAINTENANCE EXPENSES			
2		VOLUME RELATED EXPENSES			
3	610	Purchased water	71,231	69,732	1,499
4	615	Power	189,705	188,774	931
5	616	Other volume related expenses (assessments)	26,918	19,371	7,547
6		Total volume related expenses	287,854	277,877	9,977
7		NON-VOLUME RELATED EXPENSES			
8	630	Employee labor	188,662	183,144	5,518
9	640	Materials	44,042	30,049	13,993
10	650	Contract work	84,415	79,553	4,862
11	660	Transportation expenses	36,776	29,889	6,887
12	664	Other plant maintenance expenses	26,830	19,630	7,200
13		Total non-volume related expenses	380,725	342,265	38,460
14		Total plant operation and maintenance exp.	668,579	620,142	48,437
15		ADMINISTRATIVE AND GENERAL EXPENSES			
16	670	Office salaries & independent bookkeeper	84,084	92,280	(8,196)
17	671	Management salaries	108,803	101,624	7,179
18	674	Employee pensions and benefits	91,219	89,418	1,801
19	676	Uncollectible accounts expense	2,368	1,034	1,334
20	678	Office services and rentals	45,530	44,083	1,447
21	681	Office supplies and expenses	16,327	16,851	(524)
22	682	Prof serv (legal, acctg, audit, engin, consult & temp help)	160,004	138,500	21,504
23	684	Insurance	91,199	102,416	(11,217)
24	688	Regulatory commission expense (rate case only)	15,807	12,151	3,656
25	689	General expenses	47,254	46,113	1,141
26		Total administrative and general expenses	662,595	644,470	18,125
27	800	Expenses capitalized (netted out above)	-	-	-
28		Net administrative and general expense	662,595	644,470	18,125
29		Total operating expenses	1,331,174	1,264,612	66,562

SCHEDULE B-3
Account No. 408, 409, 410 - Taxes Charged During the Year

Line No.	Type of Tax (a)	Total Taxes Charged During Year (b)	Distribution of Taxes Charged	
			Water (c)	Nonutility (d)
1	Taxes on real and personal property	31,733	31,733	-
2	State corporate franchise tax	21,293	21,293	-
3	State unemployment insurance tax	784	784	-
4	Other state and local taxes	-	-	-
5	Federal unemployment insurance tax	392	392	-
6	Federal insurance contributions act	30,597	30,597	-
7	Other federal taxes	-	-	-
8	Federal income taxes	69,555	69,555	-
9				
10				
11	Totals	154,354	154,354	-

SCHEDULE B-4
Reconciliation of Reported Net Income for Federal Income Taxes

- Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.
- If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, inter-company amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
- Show taxable year if other than calendar year from _____ to _____.

Line No.	Particulars (a)	Amount (b)
1	Net income for the year	148,350
2	Reconciling amounts (list first additional income and unallowable deductions,	
3	followed by additional deductions and non-taxable income):	
4	Meals & Entertainment	158
5	California Water Association Lobbying Costs	4,381
6	Vacation Accrual 12-31-06	(3,737)
7	Vacation Accrual 12-31-07	9,897
8	GAAP Depreciation - Company Funded	161,881
9	Federal Depreciation - Company Funded	(264,813)
10	CIAC - GAAP	(15,160)
11	CIAC - Federal	12,047
12	Balancing Account & Other Timing Differences	17,858
13	Domestic Production Activities Deduction	(10,367)
14	State Income Tax 12-31-06	(32,002)
15	Federal Income Tax 12-31-07	69,555
16	State Income Tax 12-31-07	21,293
17		
18		
19		
20		
21		
22	Federal Taxable Income	119,341
23	Computation of Federal Tax	n/a

Note: A consolidated tax return is filed with the Parent Company (California-Michigan Land and Water Company).

SCHEDULE B-5
Account No. 421 and 426 - Income from Nonutility Operations

Line No.	Description (a)	Revenues Acct. 421 (b)	Expenses Acct. 426 (c)
1	Interest Income	11,420	
2			
3			
4			
5	Total	11,420	

SCHEDULE B-6
Account No. 427 - Interest Expense

Line No.	Description (a)	Amount (b)
1	Line of Credit - Community Bank	-
2	California Michigan Land & Water Company (Parent Company) Loan	14,514
3	PAC - Earthquake Insurance	989
4		
5		
6		
7		
8		
9		
10	Total	15,503

SCHEDULE C-1
Compensation of Individual Proprietor, Partners and Employees Included in Expenses

Line No.	Acct. No.	Account (a)	Number at End of Year (b)	Salaries Charged to Expense (c)	Salaries Charged to Plant Accounts (d)	Total Salaries and Wages Paid (e)
1	630	Employee Labor	4	188,662	11,719	200,381
2	670	Office salaries	2	74,808	-	74,808
3	670	Independent bookkeeper	1	9,276	-	9,276
4	671	Management salaries	1	108,803	-	108,803
5		Vacation Salary Benefits		31,743	-	31,743
6						
7		Total		413,292	11,719	425,011

**SCHEDULE C-2
Loans to Directors, Officers, or Shareholders**

Line No.	Name (a)	Title (b)	Amount (c)	Interest Rate (d)	Maturity Date (e)	Security Given (f)	Date of Shareholder Authorization (g)	Other Information (h)
1								
2								
3								
4								
5								
6								
7	Total		none					

**SCHEDULE C-3
Engineering and Management Fees and Expenses, Etc., During Year**

Line No.	Give the required particulars of all contracts or other agreements in effect in the course of the year between the respondent and any corporation, association, partnership, or person covering supervision and/or management of any department of the respondent's affairs, such as accounting, engineering, financing, construction or operation, and show the payments under such agreements and also the payments for advice and services to a corporation or corporations which directly or indirectly control respondent through stock ownership.	
1	1. Did the respondent have a contract or other agreement with any organization or person covering supervision and/or management of its own affairs during the year? Answer: (Yes or No)	no
3	(If the answer is in the affirmative, make appropriate replies to the following questions)*	
4	2. Name of each organization or person that was a party to such a contract or agreement.	n/a
5		
6	3. Date of original contract or agreement.	n/a
7	4. Date of each supplement or agreement.	n/a
8	5. Amount of compensation paid during the year for supervision or management \$	n/a
9	6. To whom paid	n/a
10	7. Nature of payment (salary, traveling expenses, etc.)	n/a
11	8. Amounts paid for each class of service.	n/a
12		
13	9. Basis for determination of such amounts	n/a
14		
15	10. Distribution of payments:	Amount
16	(a) Charged to operating expenses	n/a
17	(b) Charged to capital amounts	n/a
18	(c) Charged to other account	n/a
19	Total	n/a
20	11. Distribution of charges to operating expenses by primary accounts	
21	Number and Title of Account	Amount
22		
23		
24		
25	Total	n/a
26	12. What relationship, if any, exists between respondent and supervisory and/or managing concerns?	n/a
27		
* File with this report a copy of every contract, agreement, supplement or amendment mentioned above unless a copy of the instrument in due form has been furnished, in which case a definite reference to the report of the respondent relative to which it was furnished will suffice.		

**SCHEDULE D-1
Sources of Supply and Water Developed**

STREAMS					FLOW IN (Unit) 2			Annual Quantities Diverted(Unit) 2	Remarks
Line No.	Diverted Into *	From Stream or Creek (Name)	Location of Diversion Point	Priority Right		Diversions			
				Claim	Capacity	Max.	Min.		
1	N/A								
2									
3									
4									
5									
WELLS						Pumping Capacity		Annual Quantities Pumped(Unit) 2	Remarks
Line No.	At Plant (Name or Number)	Location	Number	Dimensions	1 Depth to Water (Unit) 2			
6	Michilinda Plant	Michilinda	7	8"		308	GPM	81.86 A.F.	
7	Mt. View Plant	Mt. View	8	16"		768	GPM	346.30 A.F.	
8	Duarte Rd. Plant	Duarte Rd.	9	16"		1610	GPM	1774.49 A.F.	
9									
10									
TUNNELS AND SPRINGS				FLOW IN (Unit) 2			Annual Quantities Pumped(Unit) 2	Remarks	
Line No.	Designation	Location	Number	Maximum	Minimum				
11									
12									
13									
14									
15									
Purchased Water for Resale									
16	Purchased from City of Pasadena = .227 A.F.								
17	Annual Quantities purchased .227 A.F. (Unit chosen) 1								
18									
19									
* State ditch pipeline reservoir, etc., with name, if any. 1 Average depth to water surface below ground surface 2 The quantity unit in established use for experiencing water stored and used in large amounts is the acre foot, which equals 43,560 cubic feet; in domestic use the thousand gallon or the hundred cubic feet. The rate of flow or discharge in larger amounts is expressed in cubic feet per second. In gallons per minute, in gallons per day, or in the miner's inch. Please be careful to state the unit used.									

**SCHEDULE D-2
Description of Storage Facilities**

Line No	Type	Number	Combined Capacity (Gallons or Acre Feet)	Remarks
1	A. Collecting reservoirs			
2	Concrete			
3	Earth			
4	Wood			
5	B. Distribution reservoirs			
6	Concrete			
7	Earth			
8	Wood			
9	C. Tanks			
10	Wood			
11	Metal	4	1,850,000	
12	Concrete			
13	Totals		1,850,000	

SCHEDULE D-3
Description of Transmission and Distribution Facilities

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES

Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____

Line No.		0 to 5	6 to 10	11 to 20	21 to 30	31 to 40	41 to 50	51 to 75	76 to 100
1	Ditch								
2	Flume								
3	Lined conduit								
4									
5	Totals								

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES - Concluded

Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____

Line No.		101 to 200	201 to 300	301 to 400	401 to 500	501 to 750	751 to 1000	Over 1000	Total All Lengths
6	Ditch								
7	Flume								
8	Lines conduit								
9									
10	Totals								

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING

Line No.		1	1 1/2	2	2 1/2	3	4	5	6	8
11	Cast Iron									
12	Cast iron (cement lined)								676	
13	Concrete									
14	Copper									
15	Riveted steel						8090		14847	350
16	Standard screw	1280		15233		1001	735		9	
17	Screw or welded casing					1030	9870		3815	4613
18	Cement - asbestos						5307		6586	3843
19	Welded steel						46199	438	22300	20
20	Wood									
21	Other (specify) PVC.			250			1818		5273	32469
22	Totals	1280	0	15483	0	2031	72019	438	53506	41295

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING - Concluded

Line No.		10	12	14	16	18	20	Other Sizes (Specify Sizes)	Total All Sizes
23	Cast Iron		1367						1367
24	Cast iron (cement lined)	2300							2976
25	Concrete								0
26	Copper								0
27	Riveted steel	4127							27414
28	Standard screw								18258
29	Screw or welded casing								19328
30	Cement - asbestos	696	5219						21651
31	Welded steel	7827							76784
32	Wood								0
33	Other (specify) PVC.	870	2557						43237
34	Totals	15820	9143						211015

**SCHEDULE D-4
Number of Active Service Connections**

Classification	Metered - Dec 31		Flat Rate - Dec 31	
	Prior Year	Current Year	Prior Year	Current Year
Single family residential	2686	2703		
Commercial and Multi-residential	213	215		
Large water users				
Public authorities				
Industrial				
Irrigation				
Other (specify)				
Subtotal	2899	2918		
Private fire connections	25	27	0	
Public fire hydrants			112	112
Total	2924	2945	112	112

**SCHEDULE D-5
Number of Meters and Services on
Pipe Systems at End of Year**

Size	Meters	Services
5/8 x 3/4 - in	1317	xxxxxxxxxxxx
3/4 - in	737	66
1 - in	679	2639
1.5 - in	82	59
2 - in	91	162
3 - in	15	18
4 - in	11	11
6 - in	11	11
8 - in	2	2
Other		
Total	2945	2968

**SCHEDULE D-6
Meter Testing Data**

A. Number of Meters Tested During Year as Prescribed in Section VI of General Order No. 103:	
1. New, after being received	10
2. Used, before repair	22
3. Used, after repair	0
4. Found fast, requiring billing adjustment	0
B. Number of Meters in Service Since Last Test	
1. Ten years or less	2633
2. More than 10, but less than 15 years	278
3. More than 15 years	6

**SCHEDULE D-7
Water delivered to Metered Customers by Months and Years in Acre feet (Unit Chosen):**

Classification of Service	During Current Year							
	January	February	March	April	May	June	July	Subtotal
Single-family residential	106.19	100.56	90.35	99.54	122.26	132.99	142.96	794.85
Commercial and Multi-residential	45.04	38.02	38.28	47.46	53.58	47.35	57.3	327.03
Large water users								
Public authorities								
Irrigation								
Other (specify)								
Total	151.23	138.58	128.63	147	175.84	180.34	200.26	1121.88
Classification of Service	During Current Year							Total Prior Year
	August	September	October	November	December	Subtotal	Total	
Single-family residential	165.74	171.78	150.62	133.01	104.02	725.17	1520.02	1458.15
Commercial and Multi-residential	60.87	59.3	51.79	44.97	44.68	261.61	588.64	600.04
Large water users								
Public authorities								
Irrigation								
Other (specify)								
Total	226.61	231.08	202.41	177.98	148.7	986.78	2108.66	2058.19

¹ Quantity units to be in hundreds of cubic feet, thousands of gallons, acre-feet, or miner's inch-days.

Total acres irrigated = N/A

Total population served = 9719

FACILITIES FEES DATA

Class B: Please provide the following information relating to Facilities Fees for districts or subsidiaries serving 2,000 or fewer customers for the calendar year (per D.91-04-068).

Class C: Please provide the following information relating to Facilities Fees collected for the calendar year, pursuant to Resolution No. W-4110.

1. Trust Account Information: **Not Applicable**

Bank Name: _____
 Address: _____
 Account Number: _____
 Date Opened: _____

2. Facilities Fees collected for new connections during the calendar year:

A. Commerical

NAME	AMOUNT
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____

B. Residential

NAME	AMOUNT
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____

3. Summary of the bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Interest earned for calendar year	_____
Withdrawals from this account	_____
Balance at end of year	_____

4. Reason or Purpose of Withdrawal from this bank account:

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