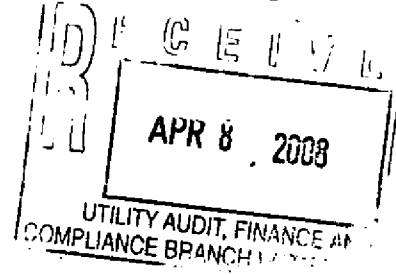


34

Received _____
Examined _____

**CLASS D  
WATER UTILITIES**



U# \_\_\_\_\_

**2007  
ANNUAL REPORT  
OF**

---

Easton Estates Water Company

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

---

5132 N. Palm, PMB 114

Fresno, CA 93704

(OFFICIAL MAILING ADDRESS)

ZIP

**TO THE  
PUBLIC UTILITIES COMMISSION  
STATE OF CALIFORNIA  
FOR THE  
YEAR ENDED DECEMBER 31, 2007**

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2008  
(FILE TWO COPIES IF THREE RECEIVED)

Received \_\_\_\_\_

Examined \_\_\_\_\_

CLASS D  
WATER UTILITIES

U# \_\_\_\_\_

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ANNUAL REPORT  
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Easton Estates Water Company

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FOR THE  
YEAR ENDED DECEMBER 31, 2007

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2008

(FILE TWO COPIES IF THREE RECEIVED)

## INSTRUCTIONS

1. One completed copy of this report (two copies if three received) must be filed NOT LATER THAN MARCH 31, following the year covered by the report, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION  
WATER DIVISION  
ATTN: Kayode Kajoypaiye  
505 VAN NESS AVENUE, ROOM 3105  
SAN FRANCISCO, CALIFORNIA 94102-3298**

**[kok@cpuc.ca.gov](mailto:kok@cpuc.ca.gov)**

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath, on the last page, must be signed by an officer, partner or owner.
4. The report must be prepared in ink, typed or computer generated.
5. The report must be filled in, and every question answered. LEAVE NO SCHEDULE BLANK. Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts flow to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report.
9. This report must cover a calander year, from January 1 through December 31. Fiscal year reports will not be accepted.

# CLASS D WATER UTILITIES

(HAVING LESS THAN 500 SERVICE CONNECTIONS)

Easton Estates Water Company

(Name under which corporation, partnership or individual is doing business)

5132 N Palm, PMB 114 Fresno, CA 93704

(Official mailing address)

Fresno, Fresno County

(Service area-town and county)

Telephone Number: (559) 439-0197

Fax Number: (559) 439-8430

Email Address: N/A

## GENERAL INFORMATION

(Attach a supplementary statement, if necessary)

RETURN ORIGINAL TO COMMISSION, NO PHOTOCOPIES.

- 1 If a corporation show:
  - (A) Date of organization June 8, 1960 incorporated in the State of California
  - (B) Names, titles and addresses of principal officers:
 

Francis Ferraro-President	
Dovie Ferraro-Vice President	Claudia Stanley-Secretary
- 2 If unincorporated provide the name and address of the owner(s) or the partners:
 

N/A
- 3 Name, title, and telephone number of:
  - (A) One person listed above to receive correspondence: Claudia Stanley (559) 439-0198
  - (B) Person responsible for operations and services: George Stanley (559) 439-0198
- 4 Were any contracts or agreements in effect with any organization or person covering service, supervision and/or management of your business affairs during the year? (Yes or No) Yes  
 If so, what was the nature and the amount of each payment made under the agreement, to whom were payments made, and to what account was each payment charged? Operations & Administration Services
- 5 State the names of associated companies or persons which, directly or indirectly, or through one or more intermediaries, control, or are controlled by, or are under common control with respondent: N/A

### PUBLIC HEALTH STATUS

	Yes	No	Latest Date
6 Has state or local health department inspection been made during the year?	X		2007
7 Are routine laboratory tests of water being made?	X		12/31/07
8 Has state health department water supply permit been obtained? (Indicate date)	X		1960
9 If no permit has been obtained, state whether application has been made and when.	N/A		
10 Show expiration date if state permit is temporary.	N/A		

- 11 List Name, Grade, and License Number of all Licensed Operators:  
George Stanley, Grade D 2, License Number 20812

Excess Capacity and Non-Tariffed Services

NOTE: In D.06-07-418, D.03-04-028, and D. 04-12-023, the CPUC set forth rules and requirements regarding water utilities provision of non-tariffed services using excess capacity. These decisions require water utilities to: 1) file an advice letter requesting Commission approval of that service; 2) provide information regarding non-tariffed goods/services in each companies Annual Report to the Commission.

Based on the information and filings required in D.06-07-418, D.03-04-028, and D.04-12-023, provide the following information by each individual non-tariffed good and service provided in 2011:

Row Number	Description of Non-Tariffed Good/Service	Active or Passive	Total Revenue derived from Non-Tariffed Good/Service (by account)	Revenue Account Number	Total Expenses incurred to provide Non-Tariffed Good/Service (by account)	Expense Account Number	Advice Letter number assigned Non-Tariffed Good/Service	Total Income Tax Liability Incurred because of non-tariffed Good/Service (by account)	Income Tax Liability Account Number	Gross Value of Requisitioned Assets used in the provision of a Non-Tariffed Good/Service (by account)	Requisitioned Asset Account Number
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

**CLASS A, B, C AND D WATER COMPANIES  
SAFE DRINKING WATER BOND ACT/STATE REVOLVING FUND DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) or Safe Drinking Water State Revolving Fund loan surcharge collection for the calendar year. Please use one page per loan.

1. Current Fiscal Agent:

Name: WestAmerica Bank  
 Address: 709 W Shaw Ave Fresno, CA 93704  
 Phone Number: (559) 221-2202  
 Account Number: 2254-95583-2  
 Date Hired: 9/5/2000

2. Total surcharge collected from customers during the 12 month reporting period:

\$11,478.08

Meter Size	No. of Metered Customers	Monthly Surcharge Per Customer
3/4 inch		
1 inch	2	12
1 1/2 inch		
2 inch	1	27.26
3 inch		
4 inch		
6 inch		
Number of Flat Rate Customers	105	8.52
<b>Total</b>	<b>108</b>	<b>47.78</b>

3. Summary of the bank account activities showing:

Balance at beginning of year	\$ 34,646.57
Deposits during the year	11,478.08
Interest earned for calendar year	35.25
Withdrawals from this account	9,873.38
Balance at end of year	\$ 36,286.52

**CLASS A, B, C AND D WATER COMPANIES**

**SAFE DRINKING WATER BOND ACT/STATE REVOLVING FUND DATA (cont.)**

5. Plant amounts included in Schedule A-1a, Account No. 101—Water Plant in Service which were funded using SDWBA or SRF funds:

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		<b>NON-DEPRECIABLE PLANT</b>					
2	301	Intangible plant	0				0
3	303	Land	0				0
4		Total non-depreciable plant	0	0	0	0	0
5		<b>DEPRECIABLE PLANT</b>					
6	304	Structures	3520				3520
7	307	Wells	112856				112856
8	317	Other water source plant	0				0
9	311	Pumping equipment	48118				48118
10	320	Water treatment plant	0				0
11	330	Reservoirs, tanks and sandpipes	25443				25443
12	331	Water mains	0				0
13	333	Services and meter installations	0				0
14	334	Meters	0				0
15	335	Hydrants	0				0
18	339	Other equipment	0				0
17	340	Office furniture and equipment	0				0
18	341	Transportation equipment	0				0
19		Total depreciable plant	189937	0	0	0	189937
20		Total water plant in service	189937	0	0	0	189937

**SCHEDULE A - BALANCE SHEET (DECEMBER 31, 2007)**

Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities	Balance
1	101	Water plant in service	348,586	201	Common Stock (Corporations only)	27,200
2	103	Water plant held for future use	0	211	Other paid-in capital (Corporations only)	0
3	104	Water plant purchased or sold	0	215	Retained earnings	71,228
4	105	Water plant construction work in progress	0	218	Proprietary capital	0
5	108	Accumulated depreciation of water plant	(160,213)	224	Long term debt	140,807
6	114	Water plant acquisition adjustments	0		Current Liabilities	2,973
7	124	Other investments	0	252	Advances for construction	0
8	131	Cash	53,165	253	Other deferred credits	11,564
9	141	Accounts receivable - customers	10,721	255	Accumulated deferred investment tax credits	0
10	142	Receivables from associated companies	0	282	Accumulated deferred income taxes - Acrs	
11	151	Materials and supplies	0		depreciation	0
12	174	Other current assets	1,513	283	Accumulated deferred income taxes - other	0
13	180	Deferred charges	0	271	Contributions in aid of construction	0
14				272	Accumulated amortization of contributions	0
15		<b>Total Assets</b>	<b>253,772</b>		<b>Total Equity and Liabilities</b>	<b>253,772</b>

**SCHEDULE B - WATER PLANT IN SERVICE**

Line	Acct	Title of Account	Balance Beg of Year	Pit Additions During year	Pit Retirements During year	Other Debits or (Credits)	Balance End of year
16	301	Intangible plant	1,164				1,164
17	303	Land	0				0
18	304	Structures	1,617				1,617
19	307	Wells	44,923				44,923
20	317	Other water source plant	0				0
21	311	Pumping equipment	11,102	2,965			14,067
22	320	Water treatment plant	0				0
23	330	Reservoirs tanks and sandpipes	8,489				8,489
24	331	Water mains	48,811				48,811
25	333	Services and meter installations	13,407	7,518			20,925
26	334	Meters	1,652				1,652
27	335	Hydrants	5,860				5,860
28	339	Other equipment	3,911				3,911
29	340	Office furniture and equipment	7,230				7,230
30	341	Transportation equipment SDWBA	189,937				189,937
31		<b>Total water plant in service</b>	<b>338,103</b>	<b>10,483</b>	<b>0</b>	<b>0</b>	<b>348,586</b>

\* Debit or credit entries should be explained by footnotes or supplementary schedules

**SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT**

Line	Item	Account 106 Water Plant	Account 106.1 SDWBA Loans	
32	Balance in reserves at beginning of year	74,872	75,974	A. Method used to compute depreciation
33	Add: Credits to reserves during year			expense (Acct. 403) and rate.
34	(a) Charged to Account No. 272	0		
35	(b) Charged to Account No. 403	3,035	6,331	Straight Line 2.5%
36	(c) Charged to Account No. 407	0	0	B. Amount of depreciation expense claimed
37	(d) Salvage recovered	0	0	or to be claimed on utility property in
38	(e) All other credits	0	0	your federal income tax return for the year
39	Total credits	3,035	6,331	covered by this report \$
40	Deduct: Debits to reserves during year			
41	(a) Book cost of property retired	0	0	
42	(b) Cost of removal	0	0	C. State method used to compute tax
43	(c) All other debits	0	0	depreciation Straight Line
44	Total debits	0	0	
45	Balance in reserve at end of year	77,907	82,305	
46	(1) Explanation of all other credits			
47	(2) Explanation of all other debits			



**SCHEDULE D - CAPITAL STOCK OUTSTANDING (DECEMBER 31, 2007)**

Line				
1	Common - (Shares	272, \$	100 par)	27200
2	Preferred - (Shares	, \$	par)	
3	Dividends - Common	Rate - \$		
4	- Preferred	Rate - \$		

List persons owning more than 5% of outstanding stock  
and number of shares owned by each:  
Francis H Ferraro 272 Shares

**SCHEDULE E - LONG TERM DEBT**

	Class	Date of Issue	Date of Maturity	Principal Amount Authorized	Outstanding Per Balance Sheet	Rate of Interest	Interest Accrued During Year	Interest Paid During Year
5	SDWBA Loan	1,996	2,025	192,982	140,024	3.1775	4,576	4,576
6								
7								
8	Totals	1,996	2,025	192,982	140,024	3.1775	4,576	4,576

**SCHEDULE F - INCOME STATEMENT**

9	Operating revenues	xxxxxxxxxx
10	460 Unmetered water revenue	52486
11	462 Fire protection revenue	0
12	465 Irrigation-revenue SDWBA	11330
13	470 Metered water revenue	3080
14	480 Other water revenue	510
15	Total Operating Revenue	67406
16	Operating revenue deductions	xxxxxxxxxx
17	Operating expenses	xxxxxxxxxx
18	610 Purchased water	0
19	615 Purchased power	7322
20	618 Other volume related expenses	0
21	630 Employee labor	0
22	640 Materials	0
23	650 Contract work	8523
24	660 Transportation expenses	0
25	664 Other plant maintenance expense	0
26	670 Office salaries	0
27	671 Management salaries	0
28	674 Employee pensions and benefits	0
29	676 Uncollectible accounts expense	240
30	678 Office services and rentals	6600
31	681 Office supplies and expense	7086
32	682 Professional services	15009
33	684 Insurance	2375
34	688 Regulatory commission expense	816
35	689 General expenses	447
36	Total Operating Expenses	48418
37	403 Depreciation expense	3035
38	407 SDWBA loan amortization expense	6331
39	408 Taxes other than income taxes	287
40	409 State income tax expense	800
41	410 Federal income tax expense	0
42	Total Operating Revenue Deductions	10453
43	Utility Operating Income	8535
44	421 Non-utility income	35
45	426 Miscellaneous non-utility expense	0
46	427 Interest expense	4628
47	Net Income	3942

**SCHEDULE G -SOURCES OF SUPPLY AND WATER DEVELOPED WELLS**

Location	No.	Diam. Inch	Depth to water feet	Pumping capacity (g.p.m.)	Annual quantities pumped
Corner of Cherry & Fantz	1	16	63	730	N/A
Corner of Joy & Anna	1	16	61	510	N/A

**OTHER**

Streams or springs location of diversion point	Flow in Priority right		(Unit) Diversions		Annual Quantities Diverted
	N/A	N/A	Max	Min	
N/A	Claim	Capacity	N/A	N/A	Unit
	N/A	N/A	N/A	N/A	N/A
Purchased water (unit) N/A			Annual Quantity		
Supplier: N/A					
			N/A		

**SCHEDULE H WATER DELIVERED TO METERED CUSTOMERS**  
(If figures are available) (specify unit)

Classification of service	Max no. Mo. of	Min. Mo. Of	Total for year	
Residential	N/A	N/A	N/A	
Commercial	N/A	N/A	N/A	
Industrial	N/A	N/A	N/A	
Fire Protection	N/A	N/A	N/A	
Irrigation	N/A	N/A	N/A	
Other (specify)	N/A	N/A	N/A	
<b>Total</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	

**SCHEDULE I - EMPLOYEES AND THEIR COMPENSATION**

Line	Acct	Account	Number at End of year	Salaries Charged to Expense	Salaries Charged to Plant Accounts	Total Salaries and Wages Paid
48	630	Employee Labor	N/A	N/A	N/A	N/A
49	670	Office salaries	N/A	N/A	N/A	N/A
50	671	Management salaries	N/A	N/A	N/A	N/A
51		Total	N/A	N/A	N/A	N/A

**SCHEDULE J - ADVANCES FOR CONSTRUCTION**

Balance beginning of year	0
Additions during year	0
Subtotal - Beginning balance plus additions during year	0
Refunds	0
Transfers to Acct. 271 - Contributions in Aid of Construction	0
Balance end of year	0

**SCHEDULE K - TOTAL METERS AND SERVICES (active and inactive)**

Size	Meters	Services
5/8 x 3/4-in		
3/4-in		
1-in	2	105
2-in	1	
-in		
<b>Total</b>	<b>3</b>	<b>105</b>

**SCHEDULE L - METER-TESTING DATA**

Number of meters tested during year		
1	Used, before repair...	0
2	Used, after repair .....	0
3	Fast, requiring refund ..	0
Numbers of meters in service requiring test per General Order No. 103 .....		0

**SCHEDULE M - SERVICE CONNECTIONS AT END OF YEAR**

Classification	Active			Inactive			Total connections	
	Metered	Flat	Total	Metered	Flat	Total	Metered	Flat
Residences	2	105	107	0	1	1	2	106
Industrial/Commercial	0	0	0	0	0	0	0	0
Irrigation	0	0	0	0	0	0	0	0
Fire Protection (public)	0	0	0	0	0	0	0	0
Fire Protection (private)	0	0	0	0	0	0	0	0
Other (specify)	1	0	1	0	0	0	1	0
<b>Total</b>	<b>3</b>	<b>105</b>	<b>108</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>3</b>	<b>106</b>

NOTE: Total connections (metered plus flat) should agree with total services in Schedule K.

**SCHEDULE N - STORAGE FACILITIES**

**SCHEDULE O - FOOTAGES OF PIPE (EXCLUDING SERVICE PIPES)**

Description	No.	Combined capacity in gallons	Description	2" and	2 1/4 to	4"	Other sizes (specify)	Totals
				under	3 1/4			
Concrete	N/A	N/A	Cast Iron	N/A	N/A	N/A		N/A
Earth	N/A	N/A	Welded steel	N/A	N/A	N/A		N/A
Wood	N/A	N/A	Standard screw	N/A	N/A	N/A		N/A
Steel	N/A	N/A	Cement-asbestos	N/A	N/A	N/A		N/A
Other	N/A	N/A	Plastic	N/A	N/A	N/A		N/A
			Other (specify)					
<b>Total</b>	<b>N/A</b>	<b>N/A</b>	<b>Total</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>		<b>N/A</b>

**DECLARATION**

(BEFORE SIGNING PLEASE CHECK TO SEE THAT ALL SCHEDULES HAVE BEEN COMPLETED)

I, the undersigned (officer, partner or owner) of Easton Estates Water Company, under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, documents, and records of the respondent that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the calendar year.

January 1, 2007 through December 31, 2007.

Signed

Secretary

Title

Date

*Claudia Atwood*

3/29/08

**FACILITIES FEES DATA**

Please provide the following information relating to Facilities Fees collected for the calendar year, pursuant to Resolution No. W-4110.

1. Trust Account Information:

Bank Name: N/A  
Address: N/A  
Account Number: N/A  
Date Opened: N/A

2. Facilities Fees collected for new connections during the calendar year:

**A. Commerical**

NAME	AMOUNT
<u>N/A</u>	<u>\$ -</u>
<u>N/A</u>	<u>\$ -</u>
<u>N/A</u>	<u>\$ -</u>
<u>N/A</u>	<u>\$ -</u>

**B. Residential**

NAME	AMOUNT
<u>N/A</u>	<u>\$ -</u>
<u>N/A</u>	<u>\$ -</u>
<u>N/A</u>	<u>\$ -</u>
<u>N/A</u>	<u>\$ -</u>

3. Summary of the bank account activities showing:

Balance at beginning of year	<u>\$ -</u>
Deposits during the year	<u>-</u>
Interest earned for calendar year	<u>-</u>
Withdrawals from this account	<u>-</u>
Balance at end of year	<u>\$ -</u>

4. Reason or Purpose of Withdrawal from this bank account:

N/A