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SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES
2004

NAME OF UTILITY Erskine Creek Water Co., Inc.

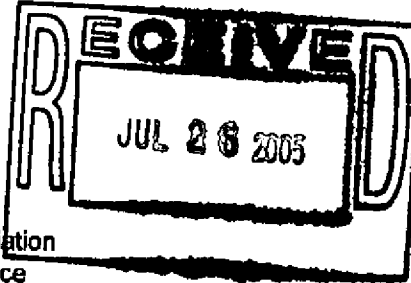
PHONE 760 379-8309

PERSON RESPONSIBLE FOR THIS REPORT Gilbert Ansolabehere, CPA

(Prepared from Information in the 2004 Annual Report)

BALANCE SHEET DATA

	1/1/04	12/31/04	Average
1 Intangible Plant	9,085	9,085	9,085
2 Land and Land Rights			
3 Depreciable Plant			
4 Gross Plant in Service	869,252	869,252	869,252
5 Less: Accumulated Depreciation	374,187	385,983	380,075
6 Net Water Plant in Service	495,065	483,269	489,177
7 Water Plant Held for Future Use			
8 Construction Work in Progress			
9 Materials and Supplies	1,550	1,550	1,550
10 Less: Advances for Construction	(169,256)	(169,256)	(169,256)
11 Less: Contribution in Aid of Construction	(27,362)	(26,330)	(26,846)
12 Less: Accumulated Deferred Income and Investment Tax Credits			
13 Net Plant Investment	309,082	298,338	303,710



CAPITALIZATION

14 Common Stock	26,700	26,700	26,700
15 Proprietary Capital (Individual or Partnership)			
16 Paid-in Capital	164,427	164,427	164,427
17 Retained Earnings	18,510	7,437	12,974
18 Common Stock and Equity (Lines 14 through 17)			
19 Preferred Stock			
20 Long-Term Debt			
21 Notes Payable			
22 Total Capitalization (Lines 18 through 21)	209,637	198,564	204,101

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES
2004

NAME OF UTILITY Erskine Creek Water Co., Inc. PHONE 760 379-8309

INCOME STATEMENT		Annual Amount
23	Unmetered Water Revenue	
24	Fire Protection Revenue	<u>1,320</u>
25	Irrigation Revenue	
26	Metered Water Revenue	<u>375,976</u>
27	Total Operating Revenue	<u>377,296</u>
28	<u>Operating Expenses</u>	<u>353,144</u>
29	Depreciation Expense (Composite Rate _____)	<u>10,744</u>
30	Amortization and Property Losses	
31	Property Taxes	<u>13,627</u>
32	Taxes Other Than Income Taxes	<u>12,101</u>
33	Total Operating Revenue Deduction Before Taxes	<u>389,616</u>
34	California Corp. Franchise Tax	<u>800</u>
35	Federal Corporate Income Tax	
36	Total Operating Revenue Deduction After Taxes	<u>390,416</u>
37	Net Operating Income (Loss) - California Water Operations	<u>(13,120)</u>
38	Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	<u>6,909</u>
39	Income Available for Fixed Charges	
40	Interest Expense	<u>4,861</u>
41	Net Income (Loss) Before Dividends	<u>(11,072)</u>
42	Preferred Stock Dividends	
43	Net Income (Loss) Available for Common Stock	<u>(11,072)</u>
OTHER DATA		
44	Refunds of Advances for Construction	
45	Total Payroll Charged to Operating Expenses	
46	Purchased Water	
47	Power	<u>41,491</u>

Active Service Connections	(Exc. Fire Protect.)	Annual Average		
		Jan. 1	Dec. 31	
48	Metered Service Connections	<u>1,202</u>	<u>1,222</u>	<u>1,212</u>
49	Flat Rate Service Connections			
50	Total Active Service Connections	<u>1,202</u>	<u>1,222</u>	<u>1,212</u>

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) loan outstanding during the 12 month reporting period. (Use one sheet for each loan.)

1. Current Fiscal Agent: None

Name: _____
Address: _____
Phone Number: _____
Date Hired: _____

2. Former Fiscal Agent:

Name: _____
Address: _____
Phone Number: _____
Date Hired: _____

3. Total surcharge collected from customers during the 12 month reporting period:

\$ _____

4. Summary of the trust bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Withdrawals made for loan payments	_____
Other withdrawals from this account	_____
Balance at end of year	_____

5. Account information:

Bank Name: _____
Account Number: _____
Date Opened: _____

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA (continued)**

6. Plant amounts included in Schedule A-1a, Account No. 101--Water Plant in Service which were funded using SDWBA funds:

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT					
6	304	Structures					
7	307	Wells					
8	317	Other water source plant					
9	311	Pumping equipment					
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains					
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant					
20		Total water plant in service					

GENERAL INFORMATION

1 Name under which utility is doing business:
Erskine Creek Water Co., Inc.

2 Official mailing address:
P. O. Box 656, Laker Isabella, CA ZIP 93240

3 Name and title of person to whom correspondence should be addressed:
Nicholas Silicz, President Telephone: 760 379-8309

4 Address where accounting records are maintained:
2001 22nd Street, Suite 100, Bakersfield, CA 93301

5 Service Area: (Refer to district reports if applicable.)
Community of Lake Isabella and Vicinity in Kern County

6 Service Manager (if located in or near Service Area): (Refer to district reports if applicable.)
Name:
Address: Telephone:

7 OWNERSHIP. Check and fill in appropriate line:
 Individual (name of owner)
 Partnership (name of partner)
 Partnership (name of partner)
 Partnership (name of partner)
 Corporation (corporate name) Erskine Creek Water Co., Inc.
Organized under laws of (state)

Principal Officers:
(Name) Nicholas Silicz (Title) President
(Name) Jackie Silicz (Title) Secretary/Treasurer
(Name) (Title)
(Name) (Title)

8 Names of associated companies:

9 Names of corporations, firms or individuals whose property or portion of property have been acquired during the year, together with date of each acquisition:
Date:
Date:
Date:
Date:

10 Use the space below for supplementary information or explanations concerning this report.

11 List Name, Grade, and License Number of all Licensed Operators:

SCHEDULE A
COMPARATIVE BALANCE SHEETS
Liabilities and Other Credits

Line No.	Acct. No.	Title of Account (a)	Schedule Page No. (b)	Balance End-of-Year (c)	Balance Beginning of Year (d)
1		CORPORATE CAPITAL AND SURPLUS			
2	201	Common stock	9	26,700	26,700
3	204	Preferred stock	9		
4	211	Other paid-in capital	9	164,427	164,427
5	215	Retained earnings	10	7,437	18,510
6		Total corporate capital and retained earnings		198,564	209,637
7		PROPRIETARY CAPITAL			
8	218	Proprietary capital	10		
9	218.1	Proprietary drawings			
10		Total proprietary capital			
11		LONG TERM DEBT			
12	224	Long term debt	11		
13	225	Advances from associated companies	12		
14		CURRENT AND ACCRUED LIABILITIES			
15	231	Accounts payable		29,743	39,507
16	232	Short term notes payable		85,104	75,659
17	233	Customer deposits		13,416	12,515
18	235	Payables to associated companies	12		
19	236	Accrued taxes		4,051	7,585
20	237	Accrued interest			
21	241	Other current liabilities	13		
22		Total current and accrued liabilities		132,314	135,266
23		DEFERRED CREDITS			
24	252	Advances for construction	13	169,258	169,256
25	253	Other credits	8		
26	255	Accumulated deferred investment tax credits	13		
27	282	Accumulated deferred income taxes - ACRS depreciation	13		
28	283	Accumulated deferred income taxes - other	13	169,256	169,256
29		Total deferred credits			
30		CONTRIBUTIONS IN AID OF CONSTRUCTION			
31	271	Contributions in aid of construction	14	26,330	27,362
32	272	Accumulated amortization of contributions			
33		Net contributions in aid of construction		26,330	27,362
34		Total liabilities and other credits		526,464	541,521

**SCHEDULE A-1
UTILITY PLANT**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Pit Additions During year (c)	Pit Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1	101	Water plant in service	878,326				878,326
2	103	Water plant held for future use					
3	104	Water plant purchased or sold					
4	105	Construction work in progress - water plant			XXXXXXXXXXXX		
5	114	Water plant acquisition adjustments			XXXXXXXXXXXX		
6		Total utility plant	878,326				878,326

* Debit or credit entries should be explained by footnotes or supplementary schedules

**SCHEDULE A-1a
Account No. 101 - Water Plant in Service**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Pit Additions During year (c)	Pit Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land	9,085				9,085
4		Total non-depreciable plant	9,085				9,085
5		DEPRECIABLE PLANT					
6	304	Structures	4,675				4,675
7	307	Wells	104,784				104,784
8	317	Other water source plant	51,718				51,718
9	311	Pumping equipment	301				301
10	320	Water treatment plant	26,770				26,770
11	330	Reservoirs, tanks and sandpipes	508,308				508,308
12	331	Water mains	63,721				63,721
13	333	Services and meter installations	59,937				59,937
14	334	Meters	8,290				8,290
15	335	Hydrants	3,662				3,662
16	339	Other equipment	14,146				14,146
17	340	Office furniture and equipment					
18	341	Transportation equipment	22,939				22,939
19		Total depreciable plant	869,251				869,251
20		Total water plant in service	878,336				878,336

* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE A-1b
Account No. 103 - Water Plant Held for Future Use

Line No.	Description and Location of Property (a)	Date of Acquisition (b)	Approximate Date When Property will be placed in Service (c)	Balance End of Year (d)
1	None			
2				
3				
4				
5				
6				
7				
8				
9				
10	Total			

SCHEDULE A-2
Account No. 121 - Non-utility Property and Other Assets

Line No.	Name and Description of Property (a)	Book Value End of Year (b)
1	None	
2		
3		
4		
5		
6		
7		
8		
9		
10	Total	

SCHEDULE A-3
Account Nos. 108 and 122 - Depreciation and Amortization Reserves

Line No.	Item (a)	Account 108 Water Plant (b)	Account 108.1 SDWBA Loans (c)	Account 122 Non-utility Property (d)
1	Balance in reserves at beginning of year	374,187		
2	Add: Credits to reserves during year			
3	(a) Charged to Account No. 403 (Footnote 1)	10,744		
4	(b) Charged to Account No 272			
5	(c) Charged to clearing accounts			
6	(d) Salvage recovered			
7	(e) All other credits (Footnote 2)	1,032		
8	Total Credits	11,776		
9	Deduct: Debits to reserves during year			
10	(a) Book cost of property retired			
11	(b) Cost of removal			
12	(c) All other debits (Footnote 3)			
13	Total debits			
14	Balance in reserve at end of year	385,963		
15	(1) COMPOSITE DEPRECIATION RATE USED FOR STRAIGHT LINE REMAINING LIFE			%
16				
17	(2) EXPLANATION OF ALL OTHER CREDITS:			
18				
19				
20				
21				
22				
23	(3) EXPLANATION OF ALL OTHER DEBITS:			
24				
25				
26				
27				
28				
29	(4) METHOD USED TO COMPUTE INCOME TAX DEPRECIATION			
30	(a) Straight line			
31	(b) Liberalized			
32	(1) Sum of the years digits			
33	(2) Double declining balance			
34	(3) Other			
35	(c) Both straight line and liberalized	X		

SCHEDULE A-3a
Account No. 108 - Analysis of Entries in Depreciation Reserve

Line No.	Acct No.	Depreciable Plant (a)	Balance Beginning of Year (b)	Credits to Reserve During Year Excl. Salvage (c)	Debits to Reserve During Year Excl. Cost of Removal (d)	Salvage and Cost of Removal Net (Dr.) or (Cr.) (e)	Balance End of Year (f)
1	304	Structures					
2	307	Wells					
3	317	Other water source plant					
4	311	Pumping equipment					
5	320	Water treatment plant					
6	330	Reservoirs, tanks and sandpipes					
7	331	Water mains					
8	333	Services and meter installations					
9	334	Meters					
10	335	Hydrants					
11	339	Other equipment					
12	340	Office furniture and equipment					
13	341	Transportation equipment					
14		Total					

SCHEDULE A-4
Account No. 174 - Other Current Assets

Line No.	Item (a)	Amount (b)
1	Perpaid taxes	800
2		
3		
4		
5		
6		
7		
8		
9		
10		

SCHEDULE A-5
Accounts Nos. 180 and 253 - Unamortized debt discount and expense and unamortized premium on debt

- 1 Report under separate subheadings for Unamortized Debt Discount and Expense and Unamortized Premium on Debt, particulars of discount and expense or premium applicable to each class and series of long-term debt. Show premium amounts in red or by enclosure in parentheses.
- 2 In column (b) show the principal amount of bonds or other long-term debt originally issued.
- 3 In column (c) show the discount and expense or premium with respect to the amount of bonds or other long-term debt originally issued.
- 4 In column (c) show the discount and expense or premium with respect to the amount of bonds or other long-term debt originally issued.
- 5 Furnish particulars regarding the treatment of unamortized debt discount and expense or premium, redemption premiums, and redemption expenses associated with issues redeemed during the year.
- 6 Set out separately and identify unexpired amounts applicable to issues which were redeemed in prior years.

Line No.	Designation of long-term debt (a)	Principal amount of securities to which discount and expense, or premium minus expense, relates (b)	Total discount and expense or net premium (c)	AMORTIZATION PERIOD		Balance beginning of year (f)	Debits during year (g)	Credits during year (h)	Balance end of year (i)
				From -- (d)	To -- (e)				
1	None								
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
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27									
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SCHEDULE A-6
Account Nos. 201 and 204 - Capital Stock

Line No.	Class of Stock (a)	Date of Issue (b)	Number of Shares Authorized by Articles of Incorporation (c)	Par or Stated Value (d)	Number of Shares Outstanding (e)	Amount Outstanding End of Year (f)	Dividends Declared During Year	
							Rate (g)	Amount (h)
1	Common	1953	500	100	267	287		0
2								
3								
4								
5								
6							Total	0

SCHEDULE A-7
Record of Stockholders at End of Year

Line No.	COMMON STOCK Name (a)	Number of Shares (b)	PREFERRED STOCK Name (c)	Number of Shares (d)
1	Nicholas Silicz	267		
2				
3				
4				
5				
6				
7	Total number of shares	267	Total number of shares	

SCHEDULE A-8
Account No. 211 - Other Paid in Capital (Corporations only)

Line No.	Type of Paid in Capital (a)	Balance End of Year (b)
1	Contributed Capital	164,427
2		
3		
4	Total	164,427

SCHEDULE A-9
Account No. 215 - Retained Earnings
(Corporations Only)

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	
2	CREDITS	18,510
3	Net income	
4	Prior period adjustments	
5	Other credits (detail)	
6		
7	Total credits	
8	DEBITS	
9	Net losses	
10	Prior period adjustments	11,072
11	Dividend appropriations - preferred stock	
12	Dividend appropriations - common stock	
13	Other debits (detail) <i>REPAIRS</i>	
14		1
14	Total debits	11,073
15	Balance end of year	7,437

SCHEDULE A-10
Account No. 218 - Proprietary Capital
(Sole Proprietor or Partnership)

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	
2	CREDITS	
3	Net income	
4	Additional investments during year	
5	Other credits (detail)	
6		
7	Total credits	
8	DEBITS	
9	Net losses	
10	Withdrawals during year	
11	Other debits (detail)	
11		
11	Total debits	
12	Balance end of year	

SCHEDULE A-12
Account No. 225 - Advances from Associated Companies

Line No.	Nature of Obligation (a)	Amount of Obligation (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1	None				
2					
3					
4	Totals				

Schedule A-13
Account No. 235 - Payables to Associated Companies

Line No.	Nature of Obligation (a)	Balance End of Year (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1	None				
2					
3					
4	Totals				

SCHEDULE A-14
Account No. 241 - Other Current Liabilities

Line No.	Description (a)	Balance End of Year (b)
1	None	
2		
3		
4		
5	als	

SCHEDULE A-15
Account No. 252 - Advances for Construction

Line No.	(a)	(b)	Amount (c)
1	Balance beginning of year		
2	Additions during year	XXXXXXXXXXXXXXXXXX	169,256
3	Subtotal - Beginning balance plus additions during year	XXXXXXXXXXXXXXXXXX	
4	Charges during year:	XXXXXXXXXXXXXXXXXX	
5	Refunds	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
6	Percentage of revenue basis	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
7	Proportionate cost basis		XXXXXXXXXXXXXXXXXX
8	Present worth basis		XXXXXXXXXXXXXXXXXX
9	Total refunds		XXXXXXXXXXXXXXXXXX
10	Transfers to Acct. 271, Contributions in aid of Construction	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
11	Due to expiration of contracts		XXXXXXXXXXXXXXXXXX
12	Due to present worth discount		XXXXXXXXXXXXXXXXXX
13	Total transfers to Acct. 271		XXXXXXXXXXXXXXXXXX
14	Securities Exchanged for Contracts (Enter detail below)		XXXXXXXXXXXXXXXXXX
15	Subtotal - charges during year		XXXXXXXXXXXXXXXXXX
16	Balance end of year	XXXXXXXXXXXXXXXXXX	169,256

SCHEDULE A-16
Account Nos. 255, 282, and 283 - Deferred Taxes

Line No.	Item (a)	Account 255 Investment Tax Credit (b)	Account 282 Income Tax - ACRS Depreciation (c)	Account 283 - Other (d)
1	None			
2				
3				
4				
5	Totals			

SCHEDULE A-17

Account No. 271 - Contributions in Aid of Construction

Instructions for Preparation of Schedule of Contributions In Aid of Construction

- 1 The credit balance in the account other than that portion of the balance relating to nondepreciable property (column d), to property retired prior to January 1, 1955 (column e), shall be written off through charges to this account and credits to Account No. 106, Accumulated depreciation of water plant, over a period equal to the estimated service life of the property involved. Upon retirement of depreciable property for which a depreciation reserve has been created through charges to this account, the cost thereof shall be credited to the appropriate plant account and concurrently charged to Account No. 106. If the property is retired prior to the service life originally estimated, the balance in this account with respect to the retired property shall be transferred to the depreciation reserve account.
- 2 That portion of the balance applicable to nondepreciable property shall remain unchanged until the property is sold or otherwise retired. Upon retirement, the cost of such nondepreciable property acquired by donation or through use of donated funds shall be credited to the appropriate plant account and charged to this account to clear the credit balance carried herein.
- 3 That portion of the balance representing donations on property retired prior to January 1, 1955 (column e), and the amount of depreciation accrued to January 1, 1955, on property in service (column f), shall not be transferred from this account or otherwise disposed of without first receiving written authorization from the Commission.

Line No.	Item (e)	Total All Columns (b)	Subject to Amortization		Not Subject to Amortization	
			Property in Service After Dec. 31, 1954		Property Retired Before Jan. 1, 1955 (e)	Depreciation Accrued Through Dec. 31, 1954 on Property in Services at Dec. 31, 1954 (f)
			Depreciable (c)	Non-Depreciable (d)		
1	Balance beginning of year	27,362	27,362			
2	Add: Credits to account during year					
3	Contributions received during year					
4	Other credits*					
5	Total credits					
6	Deduct: Debits to Account during year					
7	Depreciation charges for year	1,032	1,032			
8	Nondepreciable donated property retired					
9	Other debits*					
10	Total debits	1,032	1,032			
11	Balance end of year	26,330	26,330			

* Indicate nature of these items and show the accounts affected by the contra entries

**SCHEDULE B
INCOME STATEMENT**

Line No.	Acct. No.	Account (a)	Schedule Page No. (b)	Amount (c)
1		UTILITY OPERATING INCOME		
2	400	Operating revenues	16	377,298
3		OPERATING REVENUE DEDUCTIONS		
4	401	Operating expenses	17	353,144
5	403	Depreciation expense		10,744
6	407	SDWBA loan amortization expense		
7	408	Taxes other than income taxes		25,728
8	409	State corporate income tax expense	18	800
9	410	Federal corporate income tax expense	18	
10		Total operating revenue deductions		390,416
11		Total utility operating income		(13,120)
12		OTHER INCOME AND DEDUCTIONS		
13	421	Non-utility income	19	6,809
14	426	Miscellaneous non-utility expense	19	
15	427	Interest expense	19	4,861
16		Total other income and deductions		2,048
17		Net income		(11,072)

SCHEDULE B-1
Account No. 400 - Operating Revenues

Line No.	Acct. No.	Account (e)	Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
1		WATER SERVICE REVENUES			
2	460	Unmetered water revenue			
3		460.1 Single - family residential			
4		460.2 Commercial and multi-residential			
5		460.3 Large water users			
6		460.5 Safe Drinking Water Bond Surcharge			
7		460.9 Other unmetered revenue			
8		Sub-total			
9	462	Fire protection revenue			
10		462.1 Public fire protection			
11		462.2 Private fire protection	1,320	1,196	124
12		Sub-total	1,320	1,196	124
13	465	Irrigation revenue			
14	470	Metered water revenue			
15		470.1 Single-family residential	242,806	225,323	17,483
16		470.2 Commercial and multi-residential	37,926	36,499	1,427
17		470.3 Large water users	77,569	68,930	8,639
18		470.5 Safe Drinking Water Bond Surcharge			
19		470.9 Other metered revenue	17,675	18,432	(757)
20		Sub-total	375,976	349,184	26,792
21		Total water service revenues	377,296	350,380	26,916
22	480	Other water revenue			
23		Total operating revenues	377,296	350,380	26,916

SCHEDULE B-2
Account No. 401 - Operating Expenses

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
1		PLANT OPERATION AND MAINTENANCE EXPENSES			
2		VOLUME RELATED EXPENSES			
3	610	Purchased water			
4	616	Power	41,491	39,672	1,819
5	616	Other volume related expenses	1,918	2,984	(1,066)
6		Total volume related expenses	43,409	42,656	753
7		NON-VOLUME RELATED EXPENSES			
8	630	Employee labor	48,429	42,412	6,017
9	640	Materials	21,334	18,317	3,017
10	650	Contract work	16,702	16,157	2,545
11	660	Transportation expenses	35,874	29,288	6,086
12	664	Other plant maintenance expenses	615	510	5
13		Total non-volume related expenses	124,854	106,684	18,190
14		Total plant operation and maintenance exp.	188,263	149,320	38,943
15		ADMINISTRATIVE AND GENERAL EXPENSES			
16	670	Office salaries	42,298	35,988	6,310
17	671	Management salaries	46,669	41,814	4,855
18	674	Employee pensions and benefits	20,889	24,769	(3,900)
19	676	Uncollectible accounts expense			
20	678	Office services and rentals	23,374	22,178	1,196
21	681	Office supplies and expenses	13,059	10,418	2,640
22	682	Professional services	2,625	3,125	(500)
23	684	Insurance	21,264	13,008	8,256
24	688	Regulatory commission expense	3,228	807	2,421
25	689	General expenses	11,495	5,522	5,973
26		Total administrative and general expenses	184,881	157,628	27,253
27	800	Expenses capitalized			
28		Net administrative and general expense	184,881	157,628	27,253
29		Total operating expenses	353,144	306,948	46,196

SCHEDULE B-3
Account No. 408, 409, 410 - Taxes Charged During the Year

Line No.	Type of Tax (a)	Total Taxes Charged During Year (b)	Distribution of Taxes Charged	
			Water (c)	Nonutility (d)
1	Taxes on real and personal property	13,627	13,627	
2	State corporate franchise tax	800	800	
3	State unemployment insurance tax	1,097	1,097	
4	Other state and local taxes	200	200	
5	Federal unemployment insurance tax	293	293	
6	Federal insurance contributions act	10,511	10,511	
7	Other federal taxes			
8	Federal income taxes			
9				
10				
11	Totals	26,528	26,528	

SCHEDULE B-4
Reconciliation of Reported Net Income for Federal Income Taxes

- 1 Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.
- 2 If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, inter-company amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
- 3 Show taxable year if other than calendar year from _____ to _____.

Line No.	Particulars (a)	Amount (b)
1	Net income for the year per Schedule B, page 4	(11,072)
2	Reconciling amounts (list first additional income and unallowable deductions,	
3	followed by additional deductions and non-taxable income):	
4	Contributions	720
5	Penalties	645
6	Additional depreciation	(7,617)
7		
8		
9		
10	Federal tax net income	(17,324)
11	Computation of tax:	-
12		
13		
14		
15		
16		
17		

SCHEDULE B-5
Account No. 421 and 426 - Income from Nonutility Operations

Line No.	Description (a)	Revenues Acct. 421 (b)	Expenses Acct. 426 (c)
1	Late charges	6,901	
2	Interest income	8	
3			
4			
5	Total	6,909	

SCHEDULE B-6
Account No. 427 - Interest Expense

Line No.	Description (a)	Amount (b)
1	Nicholas Silicz	4,861
2		
3		
4		
5		
6		
7		
8		
9		
10	Total	4,861

SCHEDULE C-1
Compensation of Individual Proprietor, Partners and Employees Included in Expenses

Line No.	Acct. No.	Account (a)	Number at End of Year (b)	Salaries Charged to Expense (c)	Salaries Charged to Plant Accounts (d)	Total Salaries and Wages Paid (e)
1	630	Employee Labor	1	48,429		48,429
2	670	Office salaries	1	42,298		42,298
3	671	Management salaries	1	46,669		46,669
4						
5						
6		Total	3	137,346		137,346

**SCHEDULE C-2
Loans to Directors, Officers, or Shareholders**

Line No.	Name (a)	Title (b)	Amount (c)	Interest Rate (d)	Maturity Date (e)	Security Given (f)	Date of Shareholder Authorization (g)	Other Information (h)
1	None							
2								
3								
4								
5								
6								
7	Total							

**SCHEDULE C-3
Engineering and Management Fees and Expenses, Etc., During Year**

Line No.	Give the required particulars of all contracts or other agreements in effect in the course of the year between the respondent and any corporation, association, partnership, or person covering supervision and/or management of any department of the respondent's affairs, such as accounting, engineering, financing, construction or operation, and show the payments under such agreements and also the payments for advice and services to a corporation or corporations which directly or indirectly control respondent through stock ownership.	
1	1. Did the respondent have a contract or other agreement with any organization or person covering supervision	
2	and/or management of its own affairs during the year? Answer: (Yes or No) No	
3	(If the answer is in the affirmative, make appropriate replies to the following questions)*	
4	2. Name of each organization or person that was a party to such a contract or agreement.	
5		
6	3. Date of original contract or agreement.	
7	4. Date of each supplement or agreement.	
8	5. Amount of compensation paid during the year for supervision or management \$	
9	6. To whom paid	
10	7. Nature of payment (salary, traveling expenses, etc.).	
11	8. Amounts paid for each class of service.	
12		
13	9. Basis for determination of such amounts	
14		
15	10. Distribution of payments:	Amount
16	(a) Charged to operating expenses	\$
17	(b) Charged to capital amounts	\$
18	(c) Charged to other account	\$
19	Total	\$
20	11. Distribution of charges to operating expenses by primary accounts	
21	Number and Title of Account	Amount
22		\$
23		\$
24		\$
25	Total	\$
26	12. What relationship, if any, exists between respondent and supervisory and/or managing concerns?	
27		
* File with this report a copy of every contract, agreement, supplement or amendment mentioned above unless a copy of the instrument in due form has been furnished, in which case a definite reference to the report of the respondent relative to which it was furnished will suffice.		

**SCHEDULE D-1
Sources of Supply and Water Developed**

STREAMS					FLOW IN (Unit) 2			Annual Quantities Diverted (Unit) 2	Remarks
Line No.	Diverted Into *	From Stream or Creek (Name)	Location of Diversion Point	Priority Right		Diversions			
				Claim	Capacity	Max.	Min.		
1									
2									
3									
4									
5									

WELLS						Pumping Capacity (Unit) 2	Annual Quantities Pumped (Unit) 2	Remarks
Line No.	At Plant (Name or Number)	Location	Number	Dimensions	Depth to Water			
6	1	Hwy 178	1	16"	20	1500		
7	2	Hwy 178	2	16"	20	500		
8	3	Hwy 178	3	12"	14	1150		
9								
10							235,904,329	

TUNNELS AND SPRINGS				FLOW IN (Unit) 2		Annual Quantities Pumped (Unit) 2	Remarks
Line No.	Designation	Location	Number	Maximum	Minimum		
11							
12							
13							
14							
15							

Purchased Water for Resale	
16	Purchased from
17	Annual Quantities purchased (Unit chosen) 1
18	
19	

* State ditch pipeline reservoir, etc., with name, if any.
 1 Average depth to water surface below ground surface
 2 The quantity unit in established use for experiencing water stored and used in large amounts is the acre foot, which equals 43,560 cubic feet; in domestic use the thousand gallon or the hundred cubic feet. The rate of flow or discharge in larger amounts is expressed in cubic feet per second, in gallons per minute, in gallons per day, or in the miner's inch. Please be careful to state the unit used.

**SCHEDULE D-2
Description of Storage Facilities**

Line No.	Type	Number	Combined Capacity (Gallons or Acre Feet)	Remarks
1	A. Collecting reservoirs			
2	Concrete			
3	Earth			
4	Wood			
5	B. Distribution reservoirs			
6	Concrete			
7	Earth			
8	Wood			
9	C. Tanks			
10	Wood			
11	Metal Steel	2	164,000	1@ 50,000 & 1@ 114,000
12	Concrete			
13	Totals	2	164,000	1@50,000 & 1@ 114,000

SCHEDULE D-3
Description of Transmission and Distribution Facilities

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES

Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____

Line No.		0 to 5	6 to 10	11 to 20	21 to 30	31 to 40	41 to 50	51 to 75	76 to 100
1	Ditch								
2	Flume								
3	Lined conduit								
4									
5	Totals								

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES - Concluded

Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____

Line No.		101 to 200	201 to 300	301 to 400	401 to 500	501 to 750	751 to 1000	Over 1000	Total All Lengths
6	Ditch								
7	Flume								
8	Lined conduit								
9									
10	Totals								

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING

Line No.		1	1 1/2	2	2 1/2	3	4	5	6	8
11	Cast Iron									
12	Cast Iron (cement lined)									
13	Concrete									
14	Copper									
15	Riveted steel									
16	Standard screw									
17	Screw or welded casing									
18	Cement - asbestos					5,950	12,225		13,825	1,500
19	Welded steel			250		1,825	20,400	4,825	9,020	
20	Wood									
21	Other (specify)									
22	Totals			250		7,775	32,625	4,825	22,845	1,500

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING - Concluded

Line No.		10	12	14	16	18	20	Other Sizes (Specify Sizes)	Total All Sizes
23	Cast Iron								
24	Cast iron (cement lined)								
25	Concrete								
26	Copper								
27	Riveted steel								
28	Standard screw								
29	Screw or welded casing								
30	Cement - asbestos								33,500
31	Welded steel								36,320
32	Wood								
33	Other (specify)	3,700							3,700
34	Totals	3,700							73,520

SCHEDULE D-4
Number of Active Service Connections

Classification	Metered - Dec 31		Flat Rate - Dec 31	
	Prior Year	Current Year	Prior Year	Current Year
Single family residential	1044	1,081		
Commercial and Multi-residential	75	78		
Large water users	2	2		
Public authorities	2	2		
Irrigation	6	6		
Other (specify)	1	1		
Subtotal	1150	1,150		
Private fire connections	5	5		
Public fire hydrants	67	67		
Total	1202	1,222		

SCHEDULE D-5
Number of Meters and Services on
Pipe Systems at End of Year

Size	Meters	Services
5/8 x 3/4 - in	1061	XXXXXXXXXXXXXXXX
3/4 - in	13	
1 - in	28	
1 1/2 - in	33	
2 - in	13	
4 - in	2	
6 - in	2	
- in		
Other		
Total	1,150	

SCHEDULE D-6
Meter Testing Data

A. Number of Meters Tested During Year as Prescribed in Section VI of General Order No. 103:	
1. New, after being received	25
2. Used, before repair	10
3. Used, after repair	
4. Found fast, requiring billing adjustment	
B. Number of Meters in Service Since Last Test	
1. Ten years or less	
2. More than 10, but less than 15 years	
3. More than 15 years	

SCHEDULE D-7

Water delivered to Metered Customers by Months and Years in *CCF* (Unit Chosen):

Classification of Service	During Current Year							Subtotal
	January	February	March	April	May	June	July	
Single-family residential		3,172,513		3,172,513		3,172,513		9,517,539
Commercial and Multi-residential		910,219		910,219		910,219		2,730,657
Large water users		5,075		5,075		5,075		15,225
Public authorities		882,018		882,018		882,018		2,646,054
Irrigation		926,994		926,994		926,994		2,780,982
Other (specify)		300,900		329,400		534,400		1,164,700
Total		8,197,710		8,228,219		6,431,219		18,855,157
Classification of Service	During Current Year					Subtotal	Total	Total Prior Year
	August	September	October	November	December			
Single-family residential	3,172,513		3,172,513		3,172,513	9,517,539	19,035,078	18,405,052
Commercial and Multi-residential	910,219		910,219		910,219	2,730,657	5,481,314	
Large water users	5,075		5,075		5,075	15,225	30,450	285,764
Public authorities	882,018		882,018		882,018	2,646,054	5,292,108	5,814,910
Irrigation	926,995		926,995		926,995	2,780,985	5,561,967	3,858,381
Other (specify)	726,700		702,770		70,560	1,502,030	2,866,730	2,809,064
Total	6,629,520		6,599,560		5,967,380	18,192,490	38,047,847	31,173,181

Quantity units to be in thousands of cubic feet, thousands of gallons, acre-feet, or meter's run-days

Total acres irrigated 0 Total population served 2500

GILBERT ANSOLABEHRE

Certified Public Accountant

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