

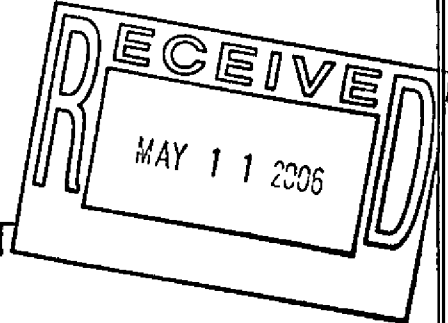
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CLASS B and C
WATER UTILITIES

U# _____

2005
ANNUAL REPORT
OF



Erskine Creek Water Company, Inc.

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

Post Office Box 656 Lake Isabella, CA 93240
(OFFICIAL MAILING ADDRESS) ZIP

TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2005

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2006
(FILE TWO COPIES IF THREE RECEIVED)

INSTRUCTIONS

1. One completed copy of this report (two copies if three received) must be filed NOT LATER THAN MARCH 31, following the year covered by the report, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION
WATER DIVISION
ATTN: SEANEEN M WILSON
505 VAN NESS AVENUE, ROOM 3105
SAN FRANCISCO, CALIFORNIA 94102-3298**

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath, on the last page, must be signed by an officer, partner or owner.
4. The report must be prepared in ink or by the use of a typewriter. Computer generated report forms may be substituted.
5. The report must be filled in, and every question answered. LEAVE NO SCHEDULE BLANK. Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts refer to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report.
9. This report must cover a calander year, from Janauary 1 through December 31. Fiscal year reports will not be accepted.

INSTRUCTIONS

FOR PREPARATION OF

SELECTED FINANCIAL DATA SHEET

FOR CLASS A, B, C AND D, WATER UTILITIES

To prepare the attached data sheets, refer to the Balance Sheet, Income Statement and supporting detail schedules in the annual report for the required data.

Please follow the instruction below:

1. Common plant allocated to water should be indicated with water plant figures in Net Plant Investment.
2. The capitalization section for those reporting on both California Only and Total System Forms should be identical and completed with Total Company Data. Be sure that Advances for Construction include California water data only.
3. Complete the operation section with California water revenues and expenses, but if necessary, remove interdepartmental revenues and expenses.
4. All other utility and nonutility revenues and expenses are netted on Line No. 38.

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES
2005

NAME OF UTILITY Erskine Creek Water Co., Inc.

PHONE 760 379-8309

PERSON RESPONSIBLE FOR THIS REPORT Gilbert Ansolabehere, CPA

(Prepared from Information in the 2004 Annual Report)

	1/1/2005	12/31/2005	Average
BALANCE SHEET DATA			
1 Intangible Plant			
2 Land and Land Rights	9,085	9,085	9,085
3 Depreciable Plant	869,251	677,301	773,276
4 Gross Plant in Service	878,336	686,386	782,361
5 Less: Accumulated Depreciation	385,963	340,652	363,308
6 Net Water Plant in Service	483,289	345,734	414,512
7 Water Plant Held for Future Use			-
8 Construction Work in Progress			-
9 Materials and Supplies	1,550	4,554	3,052
10 Less: Advances for Construction	(169,256)		(84,628)
11 Less: Contribution in Aid of Construction	(26,330)	(20,639)	(23,485)
12 Less: Accumulated Deferred Income and Investment Tax Credits	.		-
13 Net Plant Investment	298,338	329,649	313,994
CAPITALIZATION			
14 Common Stock	26,700	26,700	26,700
15 Proprietary Capital (Individual or Partnership)			-
16 Paid-in Capital	164,427	164,427	164,427
17 Retained Earnings	7,437	58,619	33,028
18 Common Stock and Equity (Lines 14 through 17)			-
19 Preferred Stock			-
20 Long-Term Debt			-
21 Notes Payable			-
22 Total Capitalization (Lines 18 through 21)	198,564	249,746	224,155

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES
20005

NAME OF UTILITY Erskine Creek Water Co., Inc. PHONE 760 379-8309

	Annual Amount
INCOME STATEMENT	
23 Unmetered Water Revenue	1,331
24 Fire Protection Revenue	396,005
25 Irrigation Revenue	397,336
26 Metered Water Revenue	358,064
27 Total Operating Revenue	9,986
28 <u>Operating Expenses</u>	5,337
29 Depreciation Expense (Composite Rate 1.9%)	17,632
30 Amortization and Property Losses	391,019
31 Property Taxes, and County Franchise 1.9% of Gross Sales	800
32 Taxes Other Than Income Taxes	391,819
33 Total Operating Revenue Deduction Before Taxes	5,517
34 California Corp. Franchise Tax	6,300
35 Federal Corporate Income Tax	3,078
36 Total Operating Revenue Deduction After Taxes	8,739
37 Net Operating Income (Loss) - California Water Operations	8,739
38 Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	8,739
39 Income Available for Fixed Charges	3,078
40 Interest Expense	8,739
41 Net Income (Loss) Before Dividends	8,739
42 Preferred Stock Dividends	8,739
43 Net Income (Loss) Available for Common Stock	8,739
OTHER DATA	
44 Refunds of Advances for Construction	142,251
45 Total Payroll Charged to Operating Expenses	55,408
46 Purchased Water	55,408
47 Power	55,408

	(Exc. Fire Protect.)	Jan. 1	Dec. 31	Annual Average
<u>Active Service Connections</u>				
48 Metered Service Connections		1,222	1,261	1,241
49 Flat Rate Service Connections		1,222	1,261	1,241
50 Total Active Service Connections		1,222	1,261	1,241

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) loan outstanding during the 12 month reporting period. (Use one sheet for each loan.)

1. Current Fiscal Agent: None

Name: _____
Address: _____
Phone Number: _____
Date Hired: _____

2. Former Fiscal Agent:

Name: _____
Address: _____
Phone Number: _____
Date Hired: _____

3. Total surcharge collected from customers during the 12 month reporting period:

\$ _____

4. Summary of the trust bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Withdrawals made for loan payments	_____
Other withdrawals from this account	_____
Balance at end of year	_____

5. Account information:

Bank Name: _____
Account Number: _____
Date Opened: _____

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA (continued)**

6. Plant amounts included in Schedule A-1a, Account No. 101--Water Plant in Service which were funded using SDWBA funds:

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT					
6	304	Structures					
7	307	Wells					
8	317	Other water source plant					
9	311	Pumping equipment					
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains					
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant					
20		Total water plant in service					

GENERAL INFORMATION

1 Name under which utility is doing business:
Erskine Creek Water Co., Inc.

2 Official mailing address:
P, O. Box 656, Laker Isabella, CA ZIP 93240

3 Name and title of person to whom correspondence should be addressed:
Nicholas Silicz, President Telephone: 760 379-8309

4 Address where accounting records are maintained:
2001 22nd Street, Suite 100, Bakersfield, CA 93301

5 Service Area: (Refer to district reports if applicable.)
Community of Lake Isabella and Vicinity in Kern County

6 Service Manager (if located in or near Service Area): (Refer to district reports if applicable.)
Name: _____
Address: _____ Telephone: _____

7 OWNERSHIP. Check and fill in appropriate line:
 Individual (name of owner) _____
 Partnership (name of partner) _____
 Partnership (name of partner) _____
 Partnership (name of partner) _____
 Corporation (corporate name) Erskine Creek Water Co., Inc.
Organized under laws of (state) _____

Principal Officers:

(Name)	Nicholas Silicz	(Title)	President
(Name)	Jackie Silicz	(Title)	Secretary/Treasurer
(Name)		(Title)	
(Name)		(Title)	

8 Names of associated companies:

9 Names of corporations, firms or individuals whose property or portion of property have been acquired during the year, together with date of each acquisition:

Date: _____

Date: _____

Date: _____

Date: _____

10 Use the space below for supplementary information or explanations concerning this report:

11 List Name, Grade, and License Number of all Licensed Operators:

JUSTIN SLINKARD D2 operator # 28696

SCHEDULE A
COMPARATIVE BALANCE SHEETS
Liabilities and Other Credits

Line No.	Acct. No.	Title of Account (a)	Schedule Page No. (b)	Balance End-of-Year (c)	Balance Beginning of Year (d)
1		CORPORATE CAPITAL AND SURPLUS			
2	201	Common stock	9	\$ 26,700	\$ 26,700
3	204	Preferred stock	9		
4	211	Other paid-in capital	9	\$ 164,427	\$ 164,427
5	215	Retained earnings	10	\$ 58,619	\$ 7,437
6		Total corporate capital and retained earnings		\$ 249,746	\$ 198,564
7		PROPRIETARY CAPITAL			
8	218	Proprietary capital	10		
9	218.1	Proprietary drawings			
10		Total proprietary capital			
11		LONG TERM DEBT			
12	224	Long term debt	11		
13	225	Advances from associated companies	12		
14		CURRENT AND ACCRUED LIABILITIES			
15	231	Accounts payable		\$ 43,646	\$ 29,743
16	232	Short term notes payable		\$ 63,453	\$ 85,104
17	233	Customer deposits		\$ 6,881	\$ 13,416
18	235	Payables to associated companies	12		
19	236	Accrued taxes		\$ 4,333	\$ 4,051
20	237	Accrued interest			
21	241	Other current liabilities	13		
22		Total current and accrued liabilities		\$ 118,313	\$ 132,314
23		DEFERRED CREDITS			
24	252	Advances for construction	13		\$ 169,256
25	253	Other credits	8		
26	255	Accumulated deferred investment tax credits	13		
27	282	Accumulated deferred income taxes - ACRS depreciation	13		
28	283	Accumulated deferred income taxes - other	13		
29		Total deferred credits		\$ -	\$ 169,256
30		CONTRIBUTIONS IN AID OF CONSTRUCTION			
31	271	Contributions in aid of construction	14	\$ 20,639	\$ 26,330
32	272	Accumulated amortization of contributions			
33		Net contributions in aid of construction		\$ 20,639	\$ 26,330
34		Total liabilities and other credits		\$ 388,698	\$ 526,464

**SCHEDULE A-1
UTILITY PLANT**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Pit Additions During year (c)	Pit Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1	101	Water plant in service	878,336				878,336
2	103	Water plant held for future use					
3	104	Water plant purchased or sold					
4	105	Construction work in progress - water plant			XXXXXXXXXXXX		
5	114	Water plant acquisition adjustments			XXXXXXXXXXXX		
6		Total utility plant	878,336				878,336

* Debit or credit entries should be explained by footnotes or supplementary schedules

**SCHEDULE A-1a
Account No. 101 - Water Plant in Service**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Pit Additions During year (c)	Pit Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land	\$ 9,085				\$ 9,085
4		Total non-depreciable plant	\$ 9,085	\$ -	\$ -	\$ -	\$ 9,085
5		DEPRECIABLE PLANT					
6	304	Structures	\$ 4,675				\$ 4,675
7	307	Wells	\$ 104,784				\$ 104,784
8	317	Other water source plant					
9	311	Pumping equipment	\$ 51,718				\$ 51,718
10	320	Water treatment plant	\$ 301				\$ 301
11	330	Reservoirs, tanks and sandpipes	\$ 26,770				\$ 26,770
12	331	Water mains	\$ 508,308			\$(165,017)	\$ 343,291
13	333	Services and meter installations	\$ 63,721			\$ 143	\$ 63,864
14	334	Meters	\$ 59,937				\$ 59,937
15	335	Hydrants	\$ 8,290			\$ (4,137)	\$ 4,153
16	339	Other equipment	\$ 3,662				\$ 3,662
17	340	Office furniture and equipment	\$ 14,146				\$ 14,146
18	341	Transportation equipment	\$ 22,939			\$ (22,939)	\$ -
19		Total depreciable plant	\$ 869,251	\$ -	\$ -	\$(191,950)	\$ 677,301
20		Total water plant in service	\$ 878,336	\$ -	\$ -	\$(191,950)	\$ 686,386

* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE A-1b
Account No. 103 - Water Plant Held for Future Use

Line No.	Description and Location of Property (a)	Date of Acquisition (b)	Approximate Date When Property will be placed in Service (c)	Balance End of Year (d)
1	None			
2				
3				
4				
5				
6				
7				
8				
9				
10	Total			

SCHEDULE A-2
Account No. 121 - Non-utility Property and Other Assets

Line No.	Name and Description of Property (a)	Book Value End of Year (b)
1	None	
2		
3		
4		
5		
6		
7		
8		
9		
10	Total	

SCHEDULE A-3
Account Nos. 108 and 122 - Depreciation and Amortization Reserves

Line No.	Item (a)	Account 106 Water Plant (b)	Account 106.1 SDWBA Loans (c)	Account 122 Non-utility Property (d)
1	Balance in reserves at beginning of year	385,963		
2	Add: Credits to reserves during year			
3	(a) Charged to Account No. 403 (Footnote 1)	9,986		
4	(b) Charged to Account No 272			
5	(c) Charged to clearing accounts			
6	(d) Salvage recovered			
7	(e) All other credits (Footnote 2)	1,032		
8	Total Credits	11,018		
9	Deduct: Debits to reserves during year			
10	(a) Book cost of property retired			
11	(b) Cost of removal			
12	(c) All other debits (Footnote 3)	34,293		
13	Total debits	34,293		
14	Balance in reserve at end of year	340,652		
15	(1) COMPOSITE DEPRECIATION RATE USED FOR STRAIGHT LINE REMAINING LIFE			%
16				
17	(2) EXPLANATION OF ALL OTHER CREDITS:			
18				
19				
20				
21				
22				
23	(3) EXPLANATION OF ALL OTHER DEBITS:			
24				
25				
26				
27				
28				
29	(4) METHOD USED TO COMPUTE INCOME TAX DEPRECIATION			
30	(a) Straight line	[]		
31	(b) Liberalized	[]		
32	(1) Sum of the years digits	[]		
33	(2) Double declining balance	[]		
34	(3) Other	[]		
35	(c) Both straight line and liberalized	X		

SCHEDULE A-3a
Account No. 108 - Analysis of Entries in Depreciation Reserve

Line No.	Acct No.	Depreciable Plant (a)	Balance Beginning of Year (b)	Credits to Reserve During Year Excl. Salvage (c)	Debits to Reserve During Year Excl. Cost of Removal (d)	Salvage and Cost of Removal Net (Dr.) or (Cr.) (e)	Balance End of Year (f)
1	304	Structures	\$ 2,943	\$ 117			\$ 3,060
2	307	Wells	\$ 28,673	\$ 2,383			\$ 31,056
3	317	Other water source plant					
4	311	Pumping equipment	\$ 41,875	\$ 1,035			\$ 42,910
5	320	Water treatment plant	\$ 121	\$ 8			\$ 129
6	330	Reservoirs, tanks and sandpipes	\$ 10,438	\$ 376			\$ 10,814
7	331	Water mains	\$ 113,985	\$ 4,906			\$ 118,891
8	333	Services and meter installations	\$ 62,182	\$ 201			\$ 62,383
9	334	Meters	\$ 51,146	\$ 998			\$ 52,144
10	335	Hydrants	\$ 3,282	\$ 86			\$ 3,368
11	339	Other equipment	\$ 3,371	\$ 90			\$ 3,461
12	340	Office furniture and equipment	\$ 11,618	\$ 818			\$ 12,436
13	341	Transportation equipment					
14		Total	\$329,634	\$ 11,018	\$ -	\$ -	\$ 340,652

SCHEDULE A-4
Account No. 174 - Other Current Assets

Line No.	Item (a)	Amount (b)
1	Perpaid taxes	\$ 800
2		
3		
4		
5		
6		
7		
8		
9		
10		

SCHEDULE A-5
Accounts Nos. 180 and 253 - Unamortized debt discount and expense and unamortized premium on debt

- 1 Report under separate subheadings for Unamortized Debt Discount and Expense and Unamortized Premium on Debt, particulars of discount and expense or premium applicable to each class and series of long-term debt.
- 2 Show premium amounts in red or by enclosure in parentheses.
- 3 In column (b) show the principal amount of bonds or other long-term debt originally issued.
- 4 In column (c) show the discount and expense or premium with respect to the amount of bonds or other long-term debt originally issued.
- 5 Furnish particulars regarding the treatment of unauthorized debt discount and expense or premium, redemption premiums, and redemption expenses associated with issues redeemed during the year.
- 6 Set out separately and identify undisposed amounts applicable to issues which were redeemed in prior years.
- also, date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Designation of long-term debt (a)	Principal amount of securities to which discount and expense, or premium minus expense, relates (b)	Total discount and expense or net premium (c)	AMORTIZATION PERIOD		Balance beginning of year (f)	Debits during year (g)	Credits during year (h)	Balance end of year (i)
				From -- (d)	To -- (e)				
1	None								
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
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28									

SCHEDULE A-6
Account Nos. 201 and 204 - Capital Stock

Line No.	Class of Stock (a)	Date of Issue (b)	Number of Shares Authorized by Articles of Incorporation (c)	Par or Stated Value (d)	Number of Shares Outstanding (e)	Amount Outstanding End of Year (f)	Dividends Declared During Year	
							Rate (g)	Amount (h)
1	Common	1953	500	\$ 100	267	267		0
2								
3								
4								
5								
6							Total	0

SCHEDULE A-7
Record of Stockholders at End of Year

Line No.	COMMON STOCK	Number of Shares (b)	PREFERRED STOCK	Number of Shares (d)
	Name (a)		Name (c)	
1	Nicholas Silicz	267		
2				
3				
4				
5				
6				
7	Total number of shares	267	Total number of shares	

SCHEDULE A-8
Account No. 211 - Other Paid in Capital (Corporations only)

Line No	Type of Paid in Capital (a)	Balance End of Year (b)
1	Contributed Capital	\$ 164,427
2		
3		
4	Total	\$ 164,427

SCHEDULE A-9
Account No. 215 - Retained Earnings
(Corporations Only)

Line No	Item (a)	Amount (b)
1	Balance beginning of year	7,437
2	CREDITS	
3	Net income	8,739
4	Prior period adjustments	38,294
5	Other credits (detail)	4,149
6	Total credits	51,182
7		
8	DEBITS	
9	Net losses	
10	Prior period adjustments	
11	Dividend appropriations - preferred stock	
12	Dividend appropriations - common stock	
13	Other debits (detail)	
14	Total debits	-
15	Balance end of year	58,619

SCHEDULE A-10
Account No. 218 - Proprietary Capital
(Sole Proprietor or Partnership)

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	
2	CREDITS	
3	Net income	
4	Additional investments during year	
5	Other credits (detail)	
6	Total credits	
7	DEBITS	
8	Net losses	
9	Withdrawals during year	
10	Other debits (detail)	
11	Total debits	
12	Balance end of year	

SCHEDULE A-11
Account No. 224 - Long Term Debt

Line No.	Class (a)	Name of Issue (b)	Date of Issue (c)	Date of Maturity (d)	Principal Amount Authorized (e)	Outstanding Per Balance Sheet (f)	Rate of Interest (g)	Interest Accrued During Year (h)	Sinking Fund (i)	Interest Paid During Year (j)
1	None									
2										
3										
4										
5										
6										

SCHEDULE A-12
Account No. 225 - Advances from Associated Companies

Line No.	Nature of Obligation (a)	Amount of Obligation (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1	None				
2					
3					
4	Totals				

Schedule A-13
Account No. 235 - Payables to Associated Companies

Line No.	Nature of Obligation (a)	Balance End of Year (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1	None				
2					
3					
4	Totals				

SCHEDULE A-14
Account No. 241 - Other Current Liabilities

Line No.	Description (a)	Balance End of Year (b)
1	None	
2		
3		
4		
5	als	

SCHEDULE A-15
Account No. 252 - Advances for Construction

Line No.	(a)	(b)	Amount (c)
1	Balance beginning of year	xxxxxxxxxxxxxxxx	\$ 169,256
2	Additions during year	xxxxxxxxxxxxxxxx	
3	Subtotal - Beginning balance plus additons during year	xxxxxxxxxxxxxxxx	
4	Charges during year:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
5	Refunds	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
6	Percentage of revenue basis		xxxxxxxxxxxxxxxx
7	Proportionate cost basis		xxxxxxxxxxxxxxxx
8	Present worth basis		xxxxxxxxxxxxxxxx
9	Total refunds		xxxxxxxxxxxxxxxx
10	Transfers to Acct. 271, Contributions in aid of Construction	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
11	Due to expiration of contracts		xxxxxxxxxxxxxxxx
12	Due to present worth discount		xxxxxxxxxxxxxxxx
13	Total transfers to Acct. 271	\$ 169,256	xxxxxxxxxxxxxxxx
14	Securities Exchanged for Contracts (Enter detail below)		xxxxxxxxxxxxxxxx
15	Subtotal - charges during year		\$ -
16	Balance end of year	xxxxxxxxxxxxxxxx	

SCHEDULE A-16
Account Nos. 255, 282, and 283 - Deferred Taxes

Line No.	Item (a)	Account 255 Investment Tax Credit (b)	Account 282 Income Tax - ACRS Depreciation (c)	Account 283 - Other (d)
1	None			
2				
3				
4				
5	Totals			

SCHEDULE A-17

Account No. 271 - Contributions in Aid of Construction

Instructions for Preparation of Schedule of Contributions in Aid of Construction

- 1 The credit balance in the account other than that portion of the balance relating to nondepreciable property (column d), to property retired prior to January 1, 1955 (column e), shall be written off through charges to this account and credits to Account No. 106, Accumulated depreciation of water plant, over a period equal to the estimated service life of the property involved. Upon retirement of depreciable property for which a depreciation reserve has been created through charges to this account, the cost thereof shall be credited to the appropriate plant account and concurrently charged to Account No. 106. If the property is retired prior to the service life originally estimated, the balance in this account with respect to the retired property shall be transferred to the depreciation reserve account.

- 2 That portion of the balance applicable to nondepreciable property shall remain unchanged until the property is sold or otherwise retired. Upon retirement, the cost of such nondepreciable property acquired by donation or through use of donated funds shall be credited to the appropriate plant account and charged to this account to clear the credit balance carried herein.

- 3 That portion of the balance representing donations on property retired prior to January 1, 1955 (column e), and the amount of depreciation accrued to January 1, 1955, on property in service (column f), shall not be transferred from this account or otherwise disposed of without first receiving written authorization from the Commission.

Line No.	Item (a)	Total All Columns (b)	Subject to Amortization		Not Subject to Amortization	
			Property in Service After Dec. 31, 1954		Property Retired Before Jan. 1, 1955 (e)	Depreciation Accrued Through Dec. 31, 1954 on Property in Services at Dec. 31, 1954 (f)
			Depreciable (c)	Non-Depreciable (d)		
1	Balance beginning of year	26,330	26,330			
2	Add: Credits to account during year					
3	Contributions received during year					
4	Other credits*					
5	Total credits					
6	Deduct: Debits to Account during year					
7	Depreciation charges for year	5,691	5,691			
8	Nondepreciable donated property retired					
9	Other debits*					
10	Total debits	5,691	5,691			
11	Balance end of year	20,639	20,639			

* Indicate nature of these items and show the accounts affected by the contra entries

SCHEDULE B-1
Account No. 400 - Operating Revenues

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceeding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
1		WATER SERVICE REVENUES			
2	460	Unmetered water revenue			
3		460.1 Single - family residential			
4		460.2 Commercial and multi-residential			
5		460.3 Large water users			
6		460.5 Safe Drinking Water Bond Surcharge			
7		460.9 Other unmetered revenue			
8		Sub-total			
9	462	Fire protection revenue			
10		462.1 Public fire protection			
11		462.2 Private fire protection	\$ 1,331	\$ 1,320	\$ 11
12		Sub-total	\$ 1,331	\$ 1,320	\$ 11
13	465	Irrigation revenue			
14	470	Metered water revenue			
15		470.1 Single-family residential	\$ 266,589	\$ 242,806	\$ 23,783
16		470.2 Commercial and multi-residential	\$ 41,850	\$ 37,926	\$ 3,924
17		470.3 Large water users	\$ 68,118	\$ 77,569	\$ (9,451)
18		470.5 Safe Drinking Water Bond Surcharge			\$ -
19		470.9 Other metered revenue	\$ 19,448	\$ 17,675	\$ 1,773
20		Sub-total	\$ 396,005	\$ 375,976	\$ 20,029
21		Total water service revenues	\$ 397,336	\$ 377,296	\$ 20,040
22	480	Other water revenue			
23		Total operating revenues	\$ 397,336	\$ 377,296	\$ 20,040

SCHEDULE B-2
Account No. 401 - Operating Expenses

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
1		PLANT OPERATION AND MAINTENANCE EXPENSES			
2		VOLUME RELATED EXPENSES			
3	610	Purchased water			
4	615	Power	\$ 55,408	\$ 41,491	\$ 13,917
5	616	Other volume related expenses	\$ 5,712	\$ 1,918	\$ 3,794
6		Total volume related expenses	\$ 61,120	\$ 43,409	\$ 17,711
7		NON-VOLUME RELATED EXPENSES			
8	630	Employee labor	\$ 51,774	\$ 48,429	\$ 3,345
9	640	Materials	\$ 16,711	\$ 21,334	\$ (4,623)
10	650	Contract work	\$ 15,348	\$ 18,702	\$ (3,354)
11	660	Transportation expenses	\$ 30,249	\$ 35,874	\$ (5,625)
12	664	Other plant maintenance expenses	\$ 356	\$ 515	\$ (159)
13		Total non-volume related expenses	\$ 114,438	\$ 124,854	\$ (10,416)
14		Total plant operation and maintenance exp.	\$ 175,558	\$ 168,263	\$ 7,295
15		ADMINISTRATIVE AND GENERAL EXPENSES			
16	670	Office salaries	\$ 45,178	\$ 42,298	\$ 2,880
17	671	Management salaries	\$ 45,299	\$ 46,669	\$ (1,370)
18	674	Employee pensions and benefits	\$ 20,273	\$ 20,869	\$ (596)
19	676	Uncollectible accounts expense	\$ 4,149	\$ 2,912	\$ 1,237
20	678	Office services and rentals	\$ 7,085	\$ 23,374	\$ (16,289)
21	681	Office supplies and expenses	\$ 25,132	\$ 13,059	\$ 12,073
22	682	Professional services	\$ 4,205	\$ 2,625	\$ 1,580
23	684	Insurance	\$ 16,838	\$ 21,264	\$ (4,426)
24	688	Regulatory commission expense	\$ 4,461	\$ 3,228	\$ 1,233
25	689	General expenses	\$ 9,886	\$ 11,495	\$ (1,609)
26		Total administrative and general expenses	\$ 182,506	\$ 187,793	\$ (5,287)
27	800	Expenses capitalized			\$ -
28		Net administrative and general expense	\$ 182,506	\$ 187,793	\$ (5,287)
29		Total operating expenses	\$ 358,064	\$ 356,056	\$ 2,008

SCHEDULE B-3

Account No. 408, 409, 410 - Taxes Charged During the Year

Line No.	Type of Tax (a)	Total Taxes Charged During Year (b)	Distribution of Taxes Charged	
			Water (c)	Nonutility (d)
1	Taxes on real and personal property	5,337	5,337	
2	State corporate franchise tax	800	800	
3	State unemployment insurance tax	1,156	1,156	
4	Other state and local taxes	40	40	
5	Federal unemployment insurance tax	319	319	
6	Federal insurance contributions act	10,882	10,882	
7	County Franchise Fee, 2% of Gross Sales	5,235	5,235	
8	Other federal taxes	-		
9	Federal income taxes	-		
10				
11	Totals	23,769	23,769	

SCHEDULE B-4

Reconciliation of Reported Net Income for Federal Income Taxes

- 1 Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.
- 2 If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, inter-company amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
- 3 Show taxable year if other than calendar year from _____ to _____.

Line No.	Particulars (a)	Amount (b)
1	Net income for the year per Schedule B, page 4	\$ 8,739
2	Reconciling amounts (list first additional income and unallowable deductions,	
3	followed by additional deductions and non-taxable income):	
4	Contributions	\$ 660
5	Penalties	\$ 451
6	Additional depreciation	\$ (7,317)
7	Bad debt expense	\$ 4,149
8		
9		
10	Federal tax net income	\$ 6,682
11	Computation of tax:	\$ -
12		
13		
14		
15		
16		
17		

SCHEDULE B-5
Account No. 421 and 426 - Income from Nonutility Operations

Line No.	Description (a)	Revenues Acct. 421 (b)	Expenses Acct. 426 (c)
1	Late charges	6,294	
2	Interest income	6	
3			
4			
5	Total	6,300	

SCHEDULE B-6
Account No. 427 - Interest Expense

Line No.	Description (a)	Amount (b)
1	Nicholas Silicz	\$ 3,078
2		
3		
4		
5		
6		
7		
8		
9		
10	Total	\$ 3,078

SCHEDULE C-1
Compensation of Individual Proprietor, Partners and Employees Included in Expenses

Line No.	Acct. No.	Account (a)	Number at End of Year (b)	Salaries Charged to Expense (c)	Salaries Charged to Plant Accounts (d)	Total Salaries and Wages Paid (e)
1	630	Employee Labor	1	51,774		\$ 51,774
2	670	Office salaries	1	45,178		\$ 45,178
3	671	Management salaries	1	45,299		\$ 45,299
4						
5						
6		Total	3	142,251		\$ 142,251

**SCHEDULE C-2
Loans to Directors, Officers, or Shareholders**

Line No.	Name (a)	Title (b)	Amount (c)	Interest Rate (d)	Maturity Date (e)	Security Given (f)	Date of Shareholder Authorization (g)	Other Information (h)
1	None							
2								
3								
4								
5								
6								
7	Total							

**SCHEDULE C-3
Engineering and Management Fees and Expenses, Etc., During Year**

Line No.	Give the required particulars of all contracts or other agreements in effect in the course of the year between the respondent and any corporation, association, partnership, or person covering supervision and/or management of any department of the respondent's affairs, such as accounting, engineering, financing, construction or operation, and show the payments under such agreements and also the payments for advice and services to a corporation or corporations which directly or indirectly control respondent through stock ownership.	
1	1. Did the respondent have a contract or other agreement with any organization or person covering supervision and/or management of its own affairs during the year? Answer: (Yes or No) No	
2	(If the answer is in the affirmative, make appropriate replies to the following questions)*	
3	2. Name of each organization or person that was a party to such a contract or agreement.	
4		
5		
6	3. Date of original contract or agreement.	
7	4. Date of each supplement or agreement.	
8	5. Amount of compensation paid during the year for supervision or management \$	
9	6. To whom paid	
10	7. Nature of payment (salary, traveling expenses, etc.).	
11	8. Amounts paid for each class of service.	
12		
13	9. Basis for determination of such amounts	
14		
15	10. Distribution of payments:	Amount
16	(a) Charged to operating expenses	\$
17	(b) Charged to capital amounts	\$
18	(c) Charged to other account	\$
19	Total	\$
20	11. Distribution of charges to operating expenses by primary accounts	
21	Number and Title of Account	Amount
22		\$
23		\$
24		\$
25	Total	\$
26	12. What relationship, if any, exists between respondent and supervisory and/or managing concerns?	
27		
* File with this report a copy of every contract, agreement, supplement or amendment mentioned above unless a copy of the instrument in due form has been furnished, in which case a definite reference to the report of the respondent relative to which it was furnished will suffice.		

**SCHEDULE D-1
Sources of Supply and Water Developed**

STREAMS					FLOW IN (Unit) 2			Annual Quantities Diverted (Unit) 2	Remarks
Line No.	Diverted Into *	From Stream or Creek (Name)	Location of Diversion Point	Priority Right		Diversions			
				Claim	Capacity	Max.	Min.		
1									
2		None							
3									
4									
5									
WELLS						Pumping Capacity (Unit) 2	Annual Quantities Pumped CCF (Unit) 2	Remarks	
Line No.	At Plant (Name or Number)	Location	Number	Dimensions	1 Depth to Water				
6	1	Hwy 178	1	16"	20	1500	8,199		
7	2	Hwy 178	2	16"	20	500	14,883		
8	3	Hwy 178	3	12"	14	1150	340,563		
9									
10							363,645		
TUNNELS AND SPRINGS				FLOW IN (Unit) 2		Annual Quantities Pumped (Unit) 2	Remarks		
Line No.	Designation	Location	Number	Maximum	Minimum				
11									
12									
13			None						
14									
15									
Purchased Water for Resale									
16	Purchased from								
17	Annual Quantities purchased						(Unit chosen) 1		
18									
19									
* State ditch pipeline reservoir, etc., with name, if any. 1 Average depth to water surface below ground surface 2 The quantity unit in established use for experiencing water stored and used in large amounts is the acre foot, which equals 43,560 cubic feet; in domestic use the thousand gallon or the hundred cubic feet. The rate of flow or discharge in larger amounts is expressed in cubic feet per second. In gallons per minute, in gallons per day, or in the miner's inch. Please be careful to state the unit used.									

**SCHEDULE D-2
Description of Storage Facilities**

Line No	Type	Number	Combined Capacity (Gallons or Acre Feet)	Remarks
1	A. Collecting reservoirs			
2	Concrete			
3	Earth			
4	Wood			
5	B. Distribution reservoirs			
6	Concrete			
7	Earth			
8	Wood			
9	C. Tanks			
10	Wood			
11	Metal Steel	2	164,000	1@ 50,000 & 1@ 114,000
12	Concrete			
13	Totals	2	164,000	1@50,000 & 1@ 114,000

SCHEDULE D-3
Description of Transmission and Distribution Facilities

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES

Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____

Line No.		0 to 5	6 to 10	11 to 20	21 to 30	31 to 40	41 to 50	51 to 75	76 to 100
1	Ditch								
2	Flume								
3	Lined conduit			None					
4									
5	Totals								

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES - Concluded

Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____

Line No.		101 to 200	201 to 300	301 to 400	401 to 500	501 to 750	751 to 1000	Over 1000	Total All Lengths
6	Ditch								
7	Flume			None					
8	Lined conduit								
9									
10	Totals								

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING

Line No.		1	1 1/2	2	2 1/2	3	4	5	6	8
11	Cast Iron									
12	Cast iron (cement lined)									
13	Concrete									
14	Copper									
15	Riveted steel									
16	Standard screw									
17	Screw or welded casing									
18	Cement - asbestos					5,950	12,225		13,825	1,500
19	Welded steel			250		1,825	20,400	4,825	9,020	
20	Wood									
21	Other (specify)									
22	Totals	-	-	250	-	7,775	32,625	4,825	22,845	1,500

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING - Concluded

Line No.		10	12	14	16	18	20	Other Sizes (Specify Sizes)		Total All Sizes
23	Cast Iron									-
24	Cast iron (cement lined)									-
25	Concrete									-
26	Copper									-
27	Riveted steel									-
28	Standard screw									-
29	Screw or welded casing									-
30	Cement - asbestos									33,500
31	Welded steel									36,320
32	Wood									-
33	Other (specify) PVC	3,700	4,062							7,762
34	Totals	3,700	4,062	-	-	-	-	-	-	77,582

**SCHEDULE D-4
Number of Active Service Connections**

Classification	Metered - Dec 31		Flat Rate - Dec 31	
	Prior Year	Current Year	Prior Year	Current Year
Single family residential	1061	1,096		
Commercial and Multi-residential	78	81		
Large water users	2	2		
Public authorities	2	2		
Irrigation	6	6		
Other (specify)	1	1		
Subtotal	1150	1,188		
Private fire connections	5	6		
Public fire hydrants	67	67		
Total	1222	1,261		

**SCHEDULE D-5
Number of Meters and Services on
Pipe Systems at End of Year**

Size	Meters	Services
5/8 x 3/4 - in	1096	xxxxxxxxxxxx
3/4 - in	13	
1 - in	26	
- in	33	
- in	13	
- in	2	
- in	2	
- in		
Other		
Total	1,188	

**SCHEDULE D-6
Meter Testing Data**

A. Number of Meters Tested During Year as Prescribed in Section VI of General Order No. 103:	
1. New, after being received	25
2. Used, before repair	10
3. Used, after repair	
4. Found fast, requiring billing adjustment	
B. Number of Meters in Service Since Last Test	
1. Ten years or less	
2. More than 10, but less than 15 years	
3. More than 15 years	

SCHEDULE D-7
Water delivered to Metered Customers by Months and Years in CCF (Unit Chosen):

Classification of Service	During Current Year							Subtotal
	January	February	March	April	May	June	July	
Single-family residential		32,016		32,016		32,017		96,049
Commercial and Multi-residential		5,081		5,081		5,081		15,243
Large water users		65		65		65		195
Public authorities		7,708		7,708		7,708		23,124
Irrigation		6,451		6,451		6,451		19,353
Other (specify)		4,837		4,837		4,837		14,511
Total		56,158		56,158		56,159		168,475

Classification of Service	During Current Year						Subtotal	Total	Total Prior Year
	August	September	October	November	December				
Single-family residential	32,016		32,016		32,016	96,048	192,097	190,351	
Commercial and Multi-residential	5,081		5,081		5,081	15,243	30,486	54,613	
Large water users	66		65		65	196	391	305	
Public authorities	7,708		7,708		7,708	23,124	46,248	52,921	
Irrigation	6,451		6,451		6,451	19,353	38,706	55,620	
Other (specify)	4,839		4,839		4,840	14,518	29,029	26,666	
Total	56,161		56,160		56,161	168,482	336,957	380,476	

¹ Quantity units to be in hundreds of cubic feet, thousands of gallons, acre-foot, or miner's inch-days

Total acres irrigated None

Total population served 2,500

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