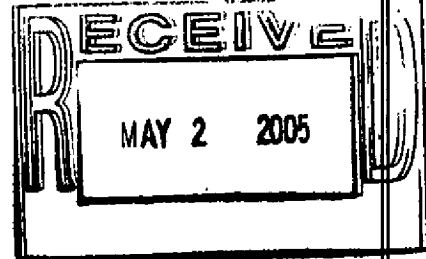


AS AMENDED

Received	_____
Examined	_____

CLASS B and C
WATER UTILITIES

U# _____



2003
ANNUAL REPORT
OF

FRUITRIDGE VISTA WATER COMPANY

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

P.O. BOX 15170 SACRAMENTO, CA 95851

(OFFICIAL MAILING ADDRESS)

ZIP

TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2003

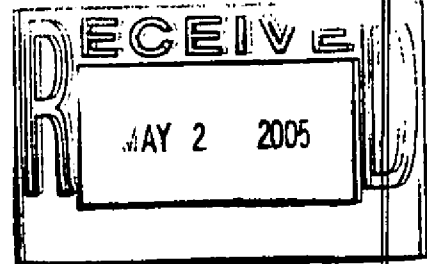
REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2004
(FILE TWO COPIES IF THREE RECEIVED)

AS AMENDED ✓

Received _____
Examined _____

CLASS B and C
WATER UTILITIES

U# _____



2003
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OF

FRUITRIDGE VISTA WATER COMPANY

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

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PEASLEY, ALDINGER & O'BYMACHOW
AN ACCOUNTANCY CORPORATION

2120 MAIN STREET, SUITE 265
HUNTINGTON BEACH, CALIFORNIA 92648

MATT A. PEASLEY, CPA
CHRISTIAN L. ALDINGER, CPA

(714) 536-4418
FAX (714) 536-2039

ACCOUNTANT'S COMPILATION REPORT

April 22, 2005

Fruitridge Vista Water Company
1108 2nd St.
Sacramento, CA 95814

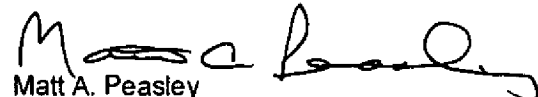
We have compiled the balance sheets of Fruitridge Vista Water Company as of December 31, 2003 and 2002, and the related income statement for the year ended December 31, 2003, included in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. We have also compiled the supplementary information included on pages 4 (Schedule A-1) through 14 (Schedule A-17), pages 16 (Schedule B-1) through 20 (Schedule C-2), and pages 2 through 5 of Selected Financial Data - Class A, B, C, and D Water Companies 2003, and Class B, C, and D Water Companies Safe Drinking Water Bond Act Data.

Our compilation was limited to presenting, in the form prescribed by the Public Utilities Commission of the State of California, information that is the representation of management. We have not audited or reviewed the accompanying financial statements, and, accordingly, do not express an opinion or any other form of assurance on them.

These financial statements (including related disclosures) are presented in accordance with the requirements of the Public Utilities Commission of the State of California, which differ from generally accepted accounting principles. Accordingly, these financial statements are not designed for those who are not informed about such differences.

The supplementary information contained on page 1 (General Information) and page 20 (Schedule C-3) through page 24 of the accompanying prescribed form has not been audited, reviewed, or compiled by us, and, accordingly, we assume no responsibility for that information.

PEASLEY, ALDINGER & O'BYMACHOW
AN ACCOUNTANCY CORPORATION



Matt A. Peasley
Certified Public Accountant

INSTRUCTIONS

FOR PREPARATION OF

SELECTED FINANCIAL DATA SHEET

FOR CLASS A, B, C AND D, WATER UTILITIES

To prepare the attached data sheets, refer to the Balance Sheet, Income Statement and supporting detail schedules in the annual report for the required data.

Please follow the instruction below:

1. Common plant allocated to water should be indicated with water plant figures in Net Plant Investment.
2. The capitalization section for those reporting on both California Only and Total System Forms should be identical and completed with Total Company Data. Be sure that Advances for Construction include California water data only.
3. Complete the operation section with California water revenues and expenses, but if necessary, remove interdepartmental revenues and expenses.
4. All other utility and nonutility revenues and expenses are netted on Line No. 38.

**SELECTED FINANCIAL DATA - CLASS A, B, C, AND D WATER COMPANIES
2003**

NAME OF UTILITY: **FRUITRIDGE VISTA WATER CO.**

PHONE: **916-443-2607**

PERSON RESPONSIBLE FOR THIS REPORT ROBERT COOK, JR.
(Prepared from Information in the 2003 Annual Report)

BALANCE SHEET DATA

	Jan. 1, 2003	Dec. 31, 2003	Average
1 Intangible Plant	751	751	751
2 Land	42,919	42,919	42,919
3 Depreciable Plant	6,595,709	6,699,256	6,647,483
4 Gross Plant In Service	6,639,379	6,742,926	6,691,153
5 Less: Accum. Depreciation	(2,221,551)	(2,355,367)	(2,288,459)
6 Net Water Plant In Service	4,417,828	4,387,559	4,402,694
Water Plant Held for Future Use	0	0	0
8 Construction Work In Progress	0	0	0
9 Materials and Supplies	18,828	22,303	20,566
10 Less: Advances for Construct.	(177,975)	(159,770)	(168,873)
11 Contrib. in Aid of Constr.	(3,173,223)	(3,118,790)	(3,146,007)
12 Accum. Deferred Inc. Tax Credits	(181,454)	(166,945)	(174,200)
13 Net Plant Investment	904,004	964,357	934,180

CAPITALIZATION

14 Common Stock	0	0	0
15 Proprietary Capital (Ind. or Part)	1,324,858	1,313,387	1,319,123
16 Paid-in Capital	0	0	0
17 Retained Earnings	0	0	0
18 Common Equity (14 through 17)	1,324,858	1,313,387	1,319,123
19 Preferred Stock	0	0	0
20 Long-Term Debt	0	0	0
21 Notes Payable	0	0	0
22 Total Capitalization (Lines 18 thru 21)	1,324,858	1,313,387	1,319,123

SELECTED FINANCIAL DATA - CLASS A, B, C, AND D WATER COMPANIES

2003

NAME OF UTILITY: FRUITRIDGE VISTA WATER CO.

PHONE: 916-443-2607

INCOME STATEMENT

Annual
Amount

23	Unmetered Water Revenue	815,549
24	Fire Protection Revenue	8,196
25	Irrigation Revenue	0
26	Metered Water Revenue	624,909
27	Total Operating Revenue	<u>1,448,654</u>
28	Total Operating Expenses	<u>1,225,174</u>
29	Depreciation Expense (Composite Rate 2.62%)	121,061
30	Amortization and Property Losses	0
31	Property Taxes	8,182
32	Taxes Other Than Income Taxes	35,087
33	Total Operating Rev. Deductions Before Taxes	<u>1,389,504</u>
34	Calif. Corp. Franchise Tax	2,000
35	Fed. Corporate Income Tax	7,659
36	Total Operating Revenue Deduction After Taxes	<u>1,399,163</u>
37	Net Operating Income/(Loss)(Calif. Water Operations)	49,491
38	Other Oper. and Nonoper. Inc/Exp. - Net (Excl. Interest Exp.)	<u>(63,534)</u>
39	Income Available for Fixed Charges	<u>(14,043)</u>
40	Interest Expense	<u>(893)</u>
41	Net Income/(Loss) Before Dividends	<u>(14,936)</u>
42	Preferred Stock Dividends	0
43	Net Income (Loss) Available for Common Stock	<u><u>(14,936)</u></u>

OTHER DATA

44	Refunds of Advances for Construction	19,325
45	Total Payroll Charged to Operating Expenses	<u>485,312</u>
46	Purchased Water	<u>0</u>
47	Power	<u>166,697</u>

Active Serv. Connections(Excl. Fire Protect.)

Jan. 1 Dec. 31 Annual Average

48	Metered Service Connections	666	673	670
49	Flat Rate Service Connections	4,134	4,124	4,129
50	Total Active Service Connections	4,800	4,797	4,799

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA (continued)**

6 Plant amounts included in Schedule A-1a, Account No. 101 -- Water Plant in Service
which were funded using SDWBA funds:

n/a

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible Plant					0
3	303	Land					0
4		Total non depreciable plant	0	0	0	0	0
5		DEPRECIABLE PLANT					0
6	304	Structures					0
7	307	Wells					0
8	317	Other water source plant					0
9	311	Pumping equipment					0
10	320	Water treatment plant					0
11	330	Reservoirs, tanks & sandpipes					0
12	331	Water mains					0
13	333	Services and meter install					0
14	334	Meters					0
15	335	Hydrants					0
16	339	Other equipment					0
17	340	Office furniture and equipment					0
18	341	Transportation equipment					0
19		Total depreciable plant	0	0	0	0	0
20		Total water plant in service	0	0	0	0	0

GENERAL INFORMATION

1. Name under which utility is doing business:
Fruitridge Vista Water Company (U 136)

2. Official mailing address:
P.O. Box 15170 Sacramento, CA 95851

3. Name and title of person to whom correspondence should be addressed:
Robert C. Cook, Jr., General Manager Telephone: (916)443-2607

4. Address where accounting records are maintained:
1108 2nd St. Sacramento, CA 95814

5. Service Area: (Refer to district reports if applicable): Adjacent to the South City boundary of the City of Sacramento

6. Service Manager (If located in or near Service Area.) (Refer to district reports if applicable.)

Name: Stephen W. Cook
Address: 6449 Franklin Blvd. Sacramento, CA 95823 Telephone: (916)421-3971

7. OWNERSHIP. Check and fill in appropriate line:
 Individual (name of owner) D.J. Nelson, Trust
 Partnership (name of partner)
 Partnership (name of partner)
 Partnership (name of partner)
 Corporation (corporate name):
Organized under laws of (state) California Date:
Principal Officers:
(Name) N/A (Title)
(Name) (Title)
(Name) (Title)
(Name) (Title)

8. Names of associated companies:
none

9. Names of corporations, firms or individuals whose property or portion of property have been acquired during the year, together with date of each acquisition:
none Date:
Date:
Date:

10. Use the space below for supplementary information or explanations concerning this report:
none

SCHEDULE A
COMPARATIVE BALANCE SHEETS
Assets and Other Debits

Line No.	Acct. No.	Title of Account (a)	Schedule Page No. (b)	Balance End-of-Year (c)	Balance Beginning of Year (d)
1		UTILITY PLANT			
2	101	Water plant in service	4	6,742,926	6,639,379
3	103	Water plant held for future use	5	0	
4	104	Water plant purchased or sold			
5	105	Water plant construction work in progress		0	0
6		Total utility plant		6,742,926	6,639,379
7	106	Accumulated depreciation of water plant	6	(2,355,367)	(2,221,551)
8	114	Water plant acquisition adjustments		110,312	110,312
9		Total amortization and adjustments		(2,245,055)	(2,111,239)
10		Net utility plant		4,497,871	4,528,140
11		INVESTMENTS			
12	121	Non-utility property and other assets	5	1,659	1,659
13	122	Accumulated depreciation of non-utility property	6	(498)	(166)
14		Net non-utility property		1,161	1,493
15	123	Investments in associated companies			
16	124	Other investments			
17		Total investments		1,161	1,493
18		CURRENT AND ACCRUED ASSETS			
19	131	Cash		283,099	268,776
20	132	Special accounts		0	0
21	141	Accounts receivable - customers		99,245	94,918
22	142	Receivables from associated companies			
23	143	Accumulated provision for uncollectible accounts		0	0
24	151	Materials and supplies		22,303	18,828
25	174	Other current assets	7	39,659	27,047
26		Total current and accrued assets		444,306	409,569
27	180	Deferred Charges	8	40,662	59,571
28		Total assets and deferred charges		4,984,000	4,998,773

SCHEDULE A
COMPARATIVE BALANCE SHEETS
Liabilities and Other Credits

Line No.	Acct No.	Title of Account (a)	Schedule Page No. (b)	Balance End-of-Year ©	Balance Beginning of Year (d)
1		CORPORATE CAPITAL AND SURPLUS			
2	201	Common stock	9	0	
3	204	Preferred stock	9	0	
4	211	Other paid-in capital	9	0	
5	215	Retained Earnings	10	0	
6		Total corporate capital and retained earnings		0	0
7		PROPRIETARY CAPITAL			
8	218	Proprietary Capital	10	1,313,387	1,324,858
9	218.1	Proprietary drawings			
10		Total Proprietary Capital		1,313,387	1,324,858
11		LONG-TERM DEBT			
12	224	Long term debt	11	0	0
13	225	Advances from associated companies	12	0	0
14		CURRENT AND ACCRUED LIABILITIES			
15	231	Accounts payable		64,827	65,042
16	232	Short term notes payable		0	0
17	233	Customer deposits		2,513	2,376
18	235	Payables to associated companies	12	0	0
19	236	Accrued taxes		9,329	14,152
20	237	Accrued interest		0	0
21	241	Other current liabilities	13	107,695	44,219
22		Total current and accrued liabilities		184,364	125,789
23		DEFERRED CREDITS			
24	252	Advances for construction	13	159,770	177,975
25	253	Other credits	8	40,744	15,474
26	255	Accumulated deferred investment tax credits	13	0	0
27	282	Accumulated deferred income taxes-ACRS depreciation	13	24,277	28,890
28	283	Accumulated deferred income taxes-other	13	142,668	152,564
29		Total deferred credits		367,459	374,903
30		CONTRIBUTIONS IN AID OF CONSTRUCTION			
31	271	Contributions in aid of construction	14	3,577,523	3,578,643
32	272	Accumulated amortization of contributions		(458,733)	(405,420)
33		Net contributions in aid of construction		3,118,790	3,173,223
34		Total liabilities and other credits		4,984,000	4,998,773

SCHEDULE A-1
Account No. 100-Utility Plant

Line	Acct	Account	Balance Beginning of Year	Plant Additions During Year	Plant Retirements During Year	Other Debits or (Credits)(1)	Balance End of Year
1	101	Water plant in service	6,639,379	151,740	48,193	0	6,742,926
2	103	Water plant held for future use					0
3	104	Water plant purchased or sold					0
4	105	Construction work in progress-water plant	0	0			0
5	114	Water plant acquisition adjustments					0
6		Total utility plant	6,639,379	151,740	48,193	0	6,742,926

SCHEDULE A-1a
Account No. 101-Water Plant in Service

Line No.	Acct No.	Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant	751				751
3	303	Land	42,919	0			42,919
4		Total non-depreciable plant	43,670	0	0	0	43,670
5		DEPRECIABLE PLANT					
6	304	Structures	645,029	0			645,029
7	307	Wells	809,279	0			809,279
8	317	Other water source plant	12,247	0			12,247
9	311	Pumping equipment	839,534	15,433	6,440		848,527
10	320	Water treatment plant	164,955	433			165,388
11	330	Reservoirs, tanks and standpipes	26,882				26,882
12	331	Water mains	2,785,773	6,951	500		2,792,224
13	333	Services and meter installations	473,189	27,405	230		500,364
14	334	Meters	239,810	20,531	2,700		257,641
15	335	Hydrants	153,937	0	0		153,937
16	339	Other equipment	122,100	3,235	960		124,375
17	340	Office furniture and equipment	100,366	4,423			104,789
18	341	Transportation equipment	222,608	73,329	37,363		258,574
19		Total depreciable plant	6,595,709	151,740	48,193	0	6,699,256
20		Total water plant in service	6,639,379	151,740	48,193	0	6,742,926

SCHEDULE A-1b
Account No. 103 - Water Plant Held for Future Use

Line No.	Description and Location of Property	Date of Acquisition (b)	Approximate Date When Property Will be Placed in Service (d)	Balance End of Year (e)
1				
2	NONE			
3				
4				
5				
6				
7				
8				
9				
10	Total			0

SCHEDULE A-2
Account No. 121 - Non-utility Property and Other Assets

Line No.	Name and Description of Property (a)	Book Value End of Year (b)
1	Computer equipment	1,659
2		
3		
4		
5		
6		
7		
8		
9		
10	Total	1,659

SCHEDULE A-3
Accounts Nos. 108 and 122-Depreciation and Amortization Reserves

Line No.	Item (a)	Account 108	Account 108.1	Account 122
		Water Plant (b)	SDWBA Loans (c)	Non-utility Property (d)
1	Balance in reserves at beginning of year	2,221,551		166
2	Add: Credits to reserves during year			
3	(a) Charged to Account No.403(Footnote1)	121,061		
4	(b) Charged to Account No. 272	53,313		
5	(c) Charged to clearing accounts			
6	(d) Salvage recovered	7,635		
7	(e) All other credits(Footnote2)			332
8	Total credits	182,009	0	332
9	Deduct: Debits to reserves during year			
10	(a) Book cost of property retired	48,193		
11	(b) Cost of removal			
12	(b) All other debits(Footnote3)			
13	Total debits	48,193	0	0
14	Balance in reserve at end of year	2,355,367	0	498
15	(1) COMPOSITE DEPRECIATION RATE USED FOR STRAIGHT LINE REMAINING LIFE:			
16				2.62%
17	(2) EXPLANATION OF ALL OTHER CREDITS:			
18	Depreciation of nonutility property charged to non-utility expense (acct # 426)			
19				
20				
21				
22				
23	(3) EXPLANATION OF ALL OTHER DEBITS			
24				
25				
26				
27				
28				
29	(4) METHOD USED TO COMPUTE INCOME TAX DEPRECIATION:			
30	(a) Straight line		<input checked="" type="checkbox"/>	
31	(b) Liberalized		<input type="checkbox"/>	
32	(1) Sum of year digits		<input type="checkbox"/>	
33	(2) Double declining balance		<input type="checkbox"/>	
34	(3) Other ACRS/MACRS		<input checked="" type="checkbox"/>	
35	(c) Both straight line and liberalized		<input checked="" type="checkbox"/>	

SCHEDULE A-3a
Account No. 108--Analysis of Entries in Depreciation Reserve

Line No.	Acct. No.	Depreciable Plant (a)	Balance Beginning of Year (b) (1)	Credits to Reserve During Year Excl. Salvage (c)	Debits to Reserve During Year Excl. Cost Removal (d)	Salvage and Cost of Removal Net (Dr.) or Cr. (e)	Balance End of Year (f)
1	304	Structures	43,354	10,449			53,803
2	307	Wells	131,340	20,798			152,138
3	317	Other Water Source Plant	0	344			344
4	311	Pumping equipment	230,260	23,042	6,440	0	246,862
5	320	Water treatment plant	73,176	4,641			77,817
6	330	Reservoirs, tanks and standpipes	18,430	1,134			19,564
7	331	Water mains	917,243	36,815	500		953,558
8	333	Services and meter installations	214,801	10,709	230		225,280
9	334	Meters	151,826	12,163	2,700		161,289
10	335	Hydrants	87,488	2,925	0		90,413
11	339	Other equipment	78,919	5,890	960	0	83,849
12	340	Office furniture and equipment	82,950	9,063			92,013
13	341	Transportation equipment	191,764	36,401	37,363	7,635	198,437
14		Total	2,221,551	174,374	48,193	7,635	2,355,367

SCHEDULE A-4
Account No. 174--Other Current Assets

Line No.	Item (a)	Amount (b)
1	Prepaid Insurance	9,531
2	Miscellaneous receivables	5,114
3	Income tax receivable	25,014
4		
5		
6		
7		
8		
9		
10	Total	39,659

SCHEDULE A-5
Accounts Nos. 180 and 253-Unamortized debt discount and expense and unamortized premium on debt

1. Report under separate subheadings for Unamortized Debt Discount and Expense and Unamortized Premium on Debt, particulars of discount and expense of premium applicable to each class and series of long-term debt.
 2. Show premium amounts in red or by enclosure in parentheses.
 3. In column (b) show the principal amount of bonds or other long-term debt originally issued.
 4. In column (c) show the discount and expense or premium with respect to the amount of bonds or other long-term debt originally issued.
 5. Furnish particulars regarding the treatment of unamortized debt discount and expense or premium, redemption premiums, and redemption expenses associated with issues redeemed during the year, also, date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.
 6. Set out separately and identify undisposed amounts applicable to issues which were redeemed in prior years.

Line No.	Designation of long-term debt (a)	Principal amount of securities to which discount and expense, or premium minus expense, relates (b)	Total discount and expense or net Premium (c)	AMORTIZATION PERIOD		Balance beginning of year (f)	Debits during year (g)	Credits during year (h)	Balance end of year (i)
				From- (d)	To- (e)				
1									
2	NONE								0
3									
4									
5									
6							0	0	0
7									
8									
9									
10									
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27									
28									

SCHEDULE A-6
Accounts Nos. 201 and 204-Capital Stock

Line No.	Class of Stock (a)	Date of Issue (b)	Number of Shares Authorized by Articles of Incorporation (c)	Par or Stated Value (d)	Number of Shares Outstanding (e)	Amount Outstanding End of Year (f)	Dividends Declared During Year	
							Rate (g)	Amount (h)
1	N/A							
2								
3								
4								
5								
6								
7	Totals		0		0	0		\$0.00

SCHEDULE A-7
Record of Stockholders at End of Year

Line No.	COMMON STOCK Name (a)	Number Shares (b)	PREFERRED STOCK Name (c)	Number Shares (d)
1				
2	N/A		N/A	
3				
4				
5				
6				
7				
8	Total number of shares		0	Total number of shares 0

SCHEDULE A-8
Account No. 211 -- Other Paid in Capital (Corporations only)

Line No.	Type of Paid in Capital (a)	Balance End of Yr (b)
1	N/A	
2		
3		
4	Total	0

SCHEDULE A-9
Account No. 215 -- Retained Earnings
(Corporations Only)

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	N/A
2	CREDITS	
3	Net Income	
4	Prior period adjustments	
5	other Credits (detail)	
6	Total credits	0
7		
8	DEBITS	
9	Net Losses	
10	Prior period adjustments	0
11	Dividend appropriations-preferred stock	
12	Dividend appropriations-common stock	
13	Other Debits (detail)	
14	Total debits	0
15	Balance end of year	0

SCHEDULE A-10
Account No.218--Proprietary Capital
Sole Proprietor or Partnership

Line No.	Account (a)	Amount (b)
		N/A
1	Balance beginning of year	1,324,858
2	CREDITS	
3	Net Income	
4	Additional investments during year	3,365
5	Other credits (detail) Prior year correction	100
6	Total credits	3,465
7	DEBITS	
8	Net Losses	14,936
9	Withdrawals during year	
10	Other debits (detail)	
11	Total debits	14,936
12	Balance end of year	1,313,387

SCHEDULE A-11
Account No. 224—Long Term Debt

Line No.	Class (a)	Name of Issue (b)	Dates of Issue (c)	Date of Maturity (d)	Principal Amount Authorized (e)	Outstanding Per Balance Sheet (f)	Rate of Interest (g)	Interest Accrued During Year (h)	Sinking Fund (i)	Interest Paid During Year (j)
1	N/A						0%	0		0
2										
3										
4										
5										
6	Totals					0		0		0

SCHEDULE A-12
Account No. 225 Advances from Associated Companies

Line No.	Nature of Obligation (a)	Amount of Obligation (b)	Rate of Interest (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1	NONE				
2					
3					
4	Totals	0		0	0

SCHEDULE A-13
Account No. 235 --Payables to Associated Companies

Line No.	Nature of Obligation (a)	Amount of Obligation (b)	Rate of Interest (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1	NONE				
2					
3					
4	Totals	0		0	0

SCHEDULE A-14
Account No. 241-Other Current Liabilities

Line No.	Description (a)	Balance End of Year (b)
1	Installment contracts payable - Autos	59,518
2	Accrued DHS fees	5,020
3	Accrued salaries and benefits	24,930
4	Note payable	13,423
5	PUC surcharge payable	4,804
6		
7	Total	107,695

SCHEDULE A-15
Account No. 252--Advances for Construction

Line No.	NONE (a)	(b)	Amount (c)
1	Balance beginning of year	XXXXXXXXXXXX	177,975
2	Additions during year (prior year adjustments)	XXXXXXXXXXXX	34,164
3	Subtotal-Beginning balance plus additions during year	XXXXXXXXXXXX	212,139
4	Charges during year:	XXXXXXXXXXXX	XXXXXXXXXX
5	Refunds	XXXXXXXXXXXX	XXXXXXXXXX
6	Percentage of revenue basis	14,409	XXXXXXXXXX
7	Proportionate cost basis	4,916	XXXXXXXXXX
8	Present Worth Basis		XXXXXXXXXX
9	Total refunds	19,325	XXXXXXXXXX
10	Transfers to Acct. 271, CIAC	XXXXXXXXXXXX	XXXXXXXXXX
11	Due to Expiration of Contracts	33,044	
12	Due to present worth discount	XXXXXXXXXXXX	
13	Total transfers to Acct. 271	33,044	
14	Securities Exchanged for Contracts (Enter detail below)		
15	Subtotal - Charges during the year	52,369	
16	Balance end of year		159,770

SCHEDULE A-15
Account Nos. 255, 282, and 283--Deferred Taxes

Line No.	Item (a)	Account 255 Investment Tax Credit (b)	Account 282 Income Tax ACRS Depreciation (c)	Account 283 Other (d)
1	Deferred Income taxes - depreciation		24,277	153,204
2	Deferred Income taxes - FAS 109	0		(13,850)
3	Deferred Income taxes - invol conv			3,314
4				
5	Totals	0	24,277	142,668

SCHEDULE A-17

**Account No. 271-Contributions in Aid of Construction
Instructions for Preparation of Schedule of Contributions in Aid of Construction**

- 1 The credit balance in the account other than that portion of the balance relating to nondepreciable property (column d), to property retired prior to January 1, 1955 (column e), shall be written off through charges to the account and credits to Account No. 108, Accumulated depreciation of water plant, over a period equal to the reserve has been created through charges to this account, the cost thereof shall be credited to the appropriate plant account and concurrently charged to Account No. 108. If the property is retired prior to the service life originally estimated, the balance in this account with respect to the retired property shall be transferred to the depreciation reserve account.
- 2 That portion of the balance applicable to nondepreciable property shall remain unchanged until the property is sold or otherwise retired. Upon retirement, the cost of such nondepreciable property acquired by donation or through use of donated funds shall be credited to the appropriate plant account and charged to this account to clear the credit balance carried herein.
- 3 That portion of the balance representing donations on property retired prior to January 1, 1955 (column), and the amount of depreciation accrued to January 1, 1955, on property in service (column f), shall not be transferred from this account or otherwise disposed of without first receiving written authorization from the Commission.

Line No.	Item (a)	Total All Columns (b)	Subject to Amortization		Not Subject to Amortization	
			Property in Service After Dec. 31, 1954		Property Retired Before Jan. 1, 1955 (e)	Depreciation Accrued through Dec. 31, 1954 on Property in Service at Dec. 31, 1954 (f)
			Depreciable (c)	Non-Depreciable (d)		
1	Balance beginning of year	3,578,643	3,578,643			
2	Add: Credits to account during year					
3	Contributions received during year	0	0			
4	Other credits (1)	33,044	33,044			
5	Total credits	33,044	33,044			
6	Deduct: Debits to account during year					
7	Depreciation charges for year	0	0			
8	Nondepreciable donated property retired					
9	Other debits (2)	34,164	34,164			
10	Total debits	34,164	34,164			
11	Balance end of year	3,577,523	3,577,523	0	0	0

(1) Transferred from Advances (2) Correction to prior year

SCHEDULE B
Income Statement

Line No.	Acct. No.	Account (a)	Schedule Page No. (b)	Amount (c)
		UTILITY OPERATING INCOME		
1				
2	400	Operating revenues	16	1,448,654
3		OPERATING REVENUE DEDUCTIONS		
4	401	Operating expenses	17	1,225,174
5	403	Depreciation expense		121,061
6	407	SDWBA loan amortization expense		0
7	408	Taxes other than income taxes		43,269
8	409	State corporate income tax expense	18	2,000
9	410	Federal corporate income tax expense	18	7,659
10		Total operating revenue deductions		1,399,163
11		Total utility operating income		49,491
12		OTHER INCOME AND DEDUCTIONS		
13	421	Non-utility income	19	48
14	426	Miscellaneous non-utility expense	19	(63,582)
15	427	Interest expense	19	(893)
16		Total other income and deductions		(64,427)
17		Net Income		(14,936)

SCHEDULE B-1
Account No. 400-Operating Revenues

Line No.	Acct. No.	ACCOUNT (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Changes During Year Show Decrease in (Brackets) (d)
1		WATER SERVICE REVENUES			
2	460	Unmetered water revenue	815,549	774,597	40,952
3		460.1 Single-family residential			0
4		460.2 Commercial and multi-residential			0
5		460.3 Large water users			0
6		460.5 Safe Drinking Water Bond Surcharge			0
7		460.9 Other unmetered revenue			0
8		Subtotal	815,549	774,597	40,952
9	462	Fire protection revenue			
10		462.1 Public fire protection			0
11		462.2 Private fire protection	8,196	8,196	0
12		Subtotal	8,196	8,196	0
13	465	Irrigation revenue			0
14	470	Metered water revenue	614,247	584,359	29,888
15		470.1 Single family residential			0
16		470.2 Commercial and multi-residential			0
17		470.3 Large water users			0
18		470.5 Safe Drinking Water Bond Surcharge			0
19		470.9 Other metered revenue			0
20		Subtotal	614,247	584,359	29,888
21		Total water service revenues	1,437,992	1,367,152	70,840
22	480	Other water revenue	10,662	6,537	4,125
23		Total operating revenue	1,448,654	1,373,689	74,965

SCHEDULE B-2
Account No. 401 - Operating Expenses

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	(Corrected) Amount Preceding Year (c)	Net Change During Year Show Decrease in (Brackets) (d)
1		PLANT OPERATION AND MAINTENANCE EXPENSES			
2		VOLUME RELATED EXPENSES			
3	610	Purchased Water			0
4	615	Power	166,697	166,950	(253)
5	618	Other volume related expenses	13,610	14,097	(487)
6		Total volume related expenses	180,307	181,047	(740)
7		NON-VOLUME RELATED EXPENSES			
8	630	Employee Labor	173,744	167,285	6,459
9	640	Materials	23,366	31,829	(8,463)
10	650	Contract work	111,100	101,952	9,148
11	660	Transportation expenses	48,382	40,910	7,472
12	664	Other plant maintenance expenses	40,845	36,981	3,864
13		Total non-volume related expenses	397,437	378,957	18,480
14		Total plant operation and maintenance exp.	577,744	560,004	17,740
15		ADMINISTRATIVE AND GENERAL EXPENSES			
16	670	Office salaries	107,427	94,295	13,132
17	671	Management salaries	204,141	183,061	21,080
18	674	Employee pensions and benefits	130,046	106,799	23,247
19	676	Uncollectible accounts expense	928	2,028	(1,100)
20	678	Office services and rentals	46,110	46,258	(148)
21	681	Office supplies and expenses	51,259	38,698	12,561
22	682	Professional services	21,798	21,300	498
23	684	Insurance	80,543	34,787	45,756
24	688	Regulatory commission expenses	12,000	12,000	0
25	689	General expenses	3,795	12,012	(8,217)
26		Total administrative and general expenses	658,047	551,238	106,809
27	800	Expenses capitalized	(10,617)	(8,948)	(1,669)
28		Net administrative and general expenses	647,430	542,290	105,140
29		Total operating expenses	1,225,174	1,102,294	122,880

SCHEDULE B-3
Account No. 408,409,410 --Taxes Charged During Year

Line No.	Type of Tax (a)	Total taxes Charged During Year (b)	Distribution of Taxes Charged	
			Water (c)	Nonutility (d)
1	Taxes on real and personal property	8,182	8,182	
2	State corp. franchise tax	2,000	2,000	
3	State unemployment insurance tax	2,430	2,430	
4	Other state and local taxes	0	0	
5	Federal unemployment insurance tax	810	810	
6	Federal insurance contributions act	24,119	24,119	
7	Other federal taxes -Medicare	6,140	6,140	
8	Federal income tax	7,659	7,659	
9	Prior year p/r tax adj	1,588	1,588	0
10		0		
11	Totals	52,928	52,928	0

SCHEDULE B-4
Reconciliation of Reported Net Income With Taxable Income for Federal Taxes

1. Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, inter-company amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. Show taxable year if other than calendar year from _____ to _____.

Line No.	Particulars (a)	Amount (b)
1	Net income for the year per Schedule B, page 4	(14,936)
2	Reconciling amounts (list first additional income and unallowable deductions, followed by	
3	additional deductions and non-taxable income):	
4		
5	2003 State Tax	2,000
6	Deferred Tax adjustment	12,411
7	State Tax refund	448
8	Nondeductible meals & entertainment (50%)	6,352
9	State Tax deduction	(6,750)
10	Additional Federal Depreciation	1,985
11	Other	(8,672)
12	Federal tax carryback to 2001	(7,162)
13	Computation of tax: trust rate varies from 15% to 35%	0
14		

SCHEDULE B-5
Account 421 and 426 - Income from Nonutility Operations

Line No.	Description (a)	Revenues Acct. 421 (b)	Expenses Acct. 426 (c)
1	Interest Income	48	
2	Depreciation on nonutility property	0	332
3	Administrative costs related to MtBE contamination	0	63250
4		0	
5	Totals	48	63,582

SCHEDULE B-6
Account No. 427 – Interest Expense

Line No.	Description (a)	Amount (b)
1	Interest on installment contracts	893
2		
3		
4		
5		
6		
7		
8		
9	Totals	893

SCHEDULE C-1
Compensation of Individual Proprietor, Partners and Employees Included in Expenses

Line No.	Acct. No.	Account (a)	Number at End of Year (b)	Salaries Chg to Exp (c)	Salaries Chg to Plant (d)	Total Salaries and Wages Pd (e)
1	630	Employee Labor	5	173,744	18,555	192,299
2	670	Office Salaries	4	107,427		107,427
3	671	Management Salaries	2	204,141		204,141
4						0
5						
6		Total	11	485,312	18,555	503,867

SCHEDULE C-2
Loans to Directors, Officers, or Shareholders

Line No.	Name (a)	Title (b)	Amount (c)	Interest Rate (d)	Maturity Date (f)	Security Given (g)	Date of Shareholder Authorization (h)	Other Information (i)
1								
2	NONE							
3								
4								
5								
6								
7	Total		0					

SCHEDULE C-3
Engineering and Management Fees and Expenses, Etc., During Year

Line No.	Give the required particulars of all contracts or other agreements in effect in the course of the year between the respondent and any corporation, association, partnership, or person covering supervision and/or management of any department of the respondent's affairs, such as accounting, engineering, financing, construction or operation, and show the payments under such agreements and also the payments for advice and services to a corporation or corporations which directly or indirectly control respondent through stock ownership.	
1	1. Did the respondent have a contract or other agreement with any organization or person covering supervision	
2	and/or management of its own affairs during the year? Answer: (Yes or No.) NO	
3	(If the answer is in the affirmative, make appropriate replies to the following questions.)	
4	2. Name of each organization or person that was a party to such a contract or agreement.	
5		
6	3. Date of original contract or agreement.	
7	4. Date of each supplement or agreement.	
8	5. Amount of compensation paid during the year for supervision or management.....	
9	6. To whom paid.	
10	7. Nature of payment (salary, traveling expenses, etc.).	
11	8. Amounts paid for each class of service.	
12		
13	9. Basis for determination of such amounts.	
14		
15	10. Distribution of payments:	Amount
16	(a) Charged to operating expenses	
17	(b) Charged to capital accounts	
18	(c) Charged to other accounts	
19	Total	
20	11. Distribution of charges to operating expenses by primary accounts.	
21	Number and Title of Account	Amount
22		
23		
24		
25	Total	
26	12. What relationship, if any, exists between respondent and supervisory and/or managing concerns?	
27		

SCHEDULE D-1
Sources of Supply and Water Developed

STREAMS			FLOW IN _____ (Unit) ²				Annual Quantities Diverted (Unit) ²	Remarks
Line No. Diverted into*	From Stream or Creek (Name)	Location of Diversion Point	Priority Right		Diversions			
			Claim	Capacity	Max	Min		
1	N/A							
WELLS								
Line No.	At Plant (Name or Number)	Location	Num- ber	Dimen- sions	1 Depth to Water	Pumping Capacity (Unit) ²	Annual Quantities Pumped (Unit) ²	Remarks
6	Throughout		3	10"	60			
7	Distribution		3	12"	62			
8	System		9	14"	63			
9			2	14"	65			
10								
TUNNELS AND SPRINGS								
Line no	Designation	Location	Number	Maximum	Minimum	Quantities Used (Unit) ²	Remarks	
11								
12	N/A							
13								
14								
15								
Purchased Water for Resale								
16	Purchased from							
17	Annual quantities purchased						(Unit chosen) ¹	cu. feet
18								

*State ditch, pipe line, reservoir, etc., with name, if any.
¹Average depth to water surface below ground surface.
²The quantity unit in established use for expressing water stored and used in large amounts is the acre foot, which equals 43,560 cubic feet; in domestic use the thousand gallon or the hundred cubic feet. The rate of flow or discharge in larger amounts is expressed in cubic feet per second, in gallons per minute, in gallons per day, or in the miner's inch. Please be careful to state the unit used.

SCHEDULE D-2
Description of Storage Facilities

Line No.	Type	Number	Combined Capacity (Gallons or Acre Feet)	Remarks
20	A. Collecting Reservoirs			
21	Concrete			
22	Earth			
23	Wood			
24	B. Distribution reservoirs			
25	Concrete			
26	Earth			
27	Wood			
28	C. Tanks			
29	Wood			
30	Metal	14	65,000	Hydropneumatic Tanks
31	Concrete			
32	Totals	14	65,000	

SCHEDULE D-3
Description of Transmission and Distribution Facilities

A. LENGTH OF DITCHES, FLUMES AND LINED CONDUITS IN MILES FOR VARIOUS CAPACITIES

1	
2	NONE
3	
4	
5	

A. LENGTH OF DITCHES, FLUMES AND LINED CONDUITS IN MILES FOR VARIOUS CAPACITIES (Concluded)

1	
2	NONE
3	
4	
5	

B. FOOTAGES OF PIPE BY INSIDE DIAMETER IN INCHES - NOT INCLUDING SERVICE PIPING ^(W)

Line No.		1	1.5	2	2.5	3	4	5	6	8
11	Cast Iron							54		
12	Cast Iron (cement lined)									
13	Concrete									
14	Copper									
15	Riveted steel									
16	Standard screw									
17	Screw or welded casing									
18	Cement-asbestos				475		15,789		69,757	49,554
19	Welded steel		122	3,918			23,943		78,242	14,195
20	Wood									
21	Other PVC			639	149		1,185		1,923	10,522
22	Totals	0	122	4,557	624	0	40,917	54	147,922	74,271

B. FOOTAGES OF PIPE BY INSIDE DIAMETER IN INCHES - NOT INCLUDING SERVICE PIPING ^(W)

Line No.		10	12	14	16	18	20	Other Sizes (Specify Sizes)		Totals All Sizes
23	Cast Iron/Ductile Iron									54
24	Cast Iron (cement lined)									0
25	Concrete									0
26	Copper									0
27	Riveted steel									0
28	Standard screw									0
29	Screw or welded casing									0
30	Cement-asbestos	875								136,450
31	Welded steel									118,420
32	Wood									0
33	Other-PVC	1,502								15,920
34	Totals	2,377	0	0	0	0	0	0	0	270,844

SCHEDULE D-4
Number of Active Service Connections

Classification	Metered-Dec.31		Flat Rate-Dec.31	
	Prior Year	Current Year(a)	Prior Year	Current Year
Single family residential			4,133	4,123
Commercial				
Large water users				
Public authorities			1	1
Irrigation				
Other (specify)	666	673		
Sub-total	666	673	4,134	4,124
Private fire connections			25	25
Public fire hydrants			317	317
Total	666	673	4,476	4,466

SCHEDULE D-5
Number of Meters and Services on Pipe Systems
at End of Year (a)

Size	Meters	Services
5/8 x 3/4-in.		XXXXXXXX
3/4-in.	4	
1-in.	323	
1-1/2-in.	154	
2-in.	151	
3-in.	27	
4-in.	10	
6-in.	4	
8-in.		
10- & 12-in.		
Total	673	0

SCHEDULE D-6

Meter Testing Data

A. Number of Meters Tested During Year as Prescribed		
1. New, after being received		
2. Used, before repair		
3. Used, after repair		
4. Found fast, requiring billing adjustment		
B. Number of Meters in Service Since Last Test.		
1. Ten years or less		312
2. More than 10, but less than 15 years		118
3. More than 15 years		243

SCHEDULE D-7
Water delivered to Metered Customers by Months and Years in Ccf (Unit Chosen)¹ (a)

Classification of Service	During Current Year								Subtotal
	January	February	March	April	May	June	July		
Single Family Residential									0
Commercial									0
Industrial									0
Public Auth.									0
Irrigation									0
Other									0
		77,564		99,926		135,859			313,349
Total	0	77,564	0	99,926	0	135,859	0		313,349
Classification of Service	During Current Year							Total Prior Year	
	August	September	October	November	December	Subtotals	Total		
Single Family residential						0	0	0	
Commercial						0	0	0	
Industrial						0	0	0	
Public Auth.						0	0	0	
Irrigation						0	0	0	
Other						0	0	0	
	289,267		148,773		105,452	543,492	856,841	692,967	
Total	289,267	0	148,773	0	105,452	543,492	856,841	692,967	

1. Quantity units to be in hundreds of cubic feet, thousands of gallons, acre-feet, or minars inch-days.

Total acres irrigated: 0 Total population served 15,000+-

SCHEDULE D-8
Status With State Board of Public Health

1. Has the State or Local Health Department reviewed the sanitary condition of your water system during the past year? Yes	
2. Are you having routine laboratory tests made of water served to your consumers? Yes	
3. Do you have a permit from the State Board of Public Health for operation of your water system? Yes	
4. Date of Permit: 12/9/69	5. If permit is "temporary" what is the expiration date?
6. If you do not hold a permit has an application been made for such permit?	7. If so, on what date?

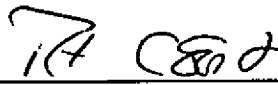
SCHEDULE D-9
Statement of Material Financial Interest

Use this space to report the information required by Section 2 of General Order No. 104-A. If no material financial interest existed during the year or contemplated at the end of the year, such fact shall be so stated. If additional space is required, attach a supplementary statement with reference made thereto.

Fruitridge Vista Water Company has no financial interest in any other company.

DECLARATION
Before Signing Please Check to See That All Schedules Have Been Completed
(See Instruction 3 on front cover)

I, the undersigned Robert C. Cook, Jr. (officer, partner or owner)
of Fruitridge Vista Water Company (name of utility)
under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers and records of the respondent; that I have carefully examined the same and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operation of its property for the period from and including January 1, 2003, to and including December 31, 2003.

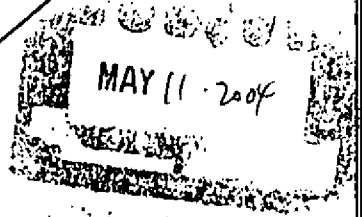
Signed 
Title General Manager
Date APRIL 27, 2005

4A

Received _____
Examined _____

**CLASS B and C
WATER UTILITIES**

U# _____



**2003
ANNUAL REPORT
OF**

See Amended Copy

FRUITRIDGE VISTA WATER COMPANY

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

4/2/2003

P.O. BOX 15170 SACRAMENTO, CA 95851

(OFFICIAL MAILING ADDRESS)

ZIP

5/2/2005

**TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2003**

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2004
(FILE TWO COPIES IF THREE RECEIVED)

INSTRUCTIONS

1. One completed copy of this report (two copies if three received) must be filed **NOT LATER THAN MARCH 31**, following the year covered by the report, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION
WATER DIVISION
505 VAN NESS AVENUE, ROOM 3105
SAN FRANCISCO, CALIFORNIA 94102-3298**

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath, on the last page, must be signed by an officer, partner or owner.
4. The report must be prepared in ink or by the use of a typewriter. Computer generated report forms may be substituted.
5. The report must be filled in, and every question answered. **LEAVE NO SCHEDULE BLANK.** Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts refer to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report.
9. This report must cover a calendar year, from January 1 through December 31. Fiscal year reports will not be accepted.

PEASLEY, ALDINGER & O'BYMACHOW
AN ACCOUNTANCY CORPORATION

2120 MAIN STREET, SUITE 265

HUNTINGTON BEACH, CALIFORNIA 92648

MATT A. PEASLEY, CPA
CHRISTIAN L. ALDINGER, CPA

(714) 536-4418
FAX (714) 536-2039

ACCOUNTANT'S COMPILATION REPORT

May 6, 2004

Fruitridge Vista Water Company
1108 2nd St.
Sacramento, CA 95814

We have compiled the balance sheets of Fruitridge Vista Water Company as of December 31, 2003 and 2002, and the related income statement for the year ended December 31, 2003, included in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. We have also compiled the supplementary information included on pages 4 (Schedule A-1) through 14 (Schedule A-17), pages 16 (Schedule B-1) through 20 (Schedule C-2), and pages 1 through 4 of Selected Financial Data - Class A, B, C, and D Water Companies 2003, and Class B, C, and D Water Companies Safe Drinking Water Bond Act Data.

Our compilation was limited to presenting, in the form prescribed by the Public Utilities Commission of the State of California, information that is the representation of management. We have not audited or reviewed the accompanying financial statements, and, accordingly, do not express an opinion or any other form of assurance on them.

These financial statements (including related disclosures) are presented in accordance with the requirements of the Public Utilities Commission of the State of California, which differ from generally accepted accounting principles. Accordingly, these financial statements are not designed for those who are not informed about such differences.

The supplementary information contained on page 1 (General Information) and page 20 (Schedule C-3) through page 24 of the accompanying prescribed form has not been audited, reviewed, or compiled by us, and, accordingly, we assume no responsibility for that information.

PEASLEY, ALDINGER & O'BYMACHOW
AN ACCOUNTANCY CORPORATION



Matt A. Peasley
Certified Public Accountant

INSTRUCTIONS

FOR PREPARATION OF

SELECTED FINANCIAL DATA SHEET

FOR CLASS A, B, C AND D, WATER UTILITIES

To prepare the attached data sheets, refer to the Balance Sheet, Income Statement and supporting detail schedules in the annual report for the required data.

Please follow the instruction below:

1. Common plant allocated to water should be indicated with water plant figures in Net Plant Investment.
2. The capitalization section for those reporting on both California Only and Total System Forms should be identical and completed with Total Company Data. Be sure that Advances for Construction include California water data only.
3. Complete the operation section with California water revenues and expenses, but if necessary, remove interdepartmental revenues and expenses.
4. All other utility and nonutility revenues and expenses are netted on Line No. 38.

**SELECTED FINANCIAL DATA - CLASS A, B, C, AND D WATER COMPANIES
2003**

NAME OF UTILITY: **FRUITRIDGE VISTA WATER CO.**

PHONE: **916-443-2607**

PERSON RESPONSIBLE FOR THIS REPORT ROBERT COOK, JR.
(Prepared from Information in the 2003 Annual Report)

BALANCE SHEET DATA

	Jan. 1, 2003	Dec. 31, 2003	Average
1 Intangible Plant	751	751	751
2 Land	42,919	42,919	42,919
3 Depreciable Plant	6,595,709	6,699,256	6,647,483
4 Gross Plant In Service	6,639,379	6,742,926	6,691,153
5 Less: Accum. Depreciation	(2,221,551)	(2,355,367)	(2,288,459)
6 Net Water Plant In Service	4,417,828	4,387,559	4,402,694
Water Plant Held for Future Use	0	0	0
8 Construction Work In Progress	0	0	0
9 Materials and Supplies	18,828	22,303	20,566
10 Less: Advances for Construct.	(177,975)	(159,770)	(168,873)
11 Contrib. in Aid of Constr.	(3,173,223)	(3,118,790)	(3,146,007)
12 Accum. Deferred Inc. Tax Credits	(181,454)	(166,945)	(174,200)
13 Net Plant Investment	904,004	964,357	934,180

CAPITALIZATION

14 Common Stock	0	0	0
15 Proprietary Capital (Ind. or Part)	1,324,858	1,313,387	1,319,123
16 Paid-in Capital	0	0	0
17 Retained Earnings	0	0	0
18 Common Equity (14 through 17)	1,324,858	1,313,387	1,319,123
19 Preferred Stock	0	0	0
20 Long-Term Debt	0	0	0
21 Notes Payable	0	0	0
22 Total Capitalization (Lines 18 thru 21)	1,324,858	1,313,387	1,319,123

SELECTED FINANCIAL DATA - CLASS A, B, C, AND D WATER COMPANIES

2003

NAME OF UTILITY: **FRUITRIDGE VISTA WATER CO.**

PHONE: 916-443-2607

INCOME STATEMENT

Annual
Amount

23	Unmetered Water Revenue	815,549
24	Fire Protection Revenue	8,196
25	Irrigation Revenue	0
26	Metered Water Revenue	624,909
27	Total Operating Revenue	1,448,654
28	Total Operating Expenses	1,284,937
29	Depreciation Expense (Composite Rate 2.62%)	121,061
30	Amortization and Property Losses	0
31	Property Taxes	8,182
32	Taxes Other Than Income Taxes	38,574
33	Total Operating Rev. Deductions Before Taxes	1,452,754
34	Calif. Corp. Franchise Tax	2,000
35	Fed. Corporate Income Tax	7,659
36	Total Operating Revenue Deduction After Taxes	1,462,413
37	Net Operating Income/(Loss)(Calif. Water Operations)	(13,759)
38	Other Oper. and Nonoper. Inc/Exp. - Net (Excl. Interest Exp.)	(284)
39	Income Available for Fixed Charges	(14,043)
40	Interest Expense	(893)
41	Net Income/(Loss) Before Dividends	(14,936)
42	Preferred Stock Dividends	0
43	Net Income (Loss) Available for Common Stock	(14,936)

OTHER DATA

44	Refunds of Advances for Construction	19,325
45	Total Payroll Charged to Operating Expenses	527,967
46	Purchased Water	0
47	Power	166,697

Active Serv. Connections(Excl. Fire Protect.)

Jan. 1 Dec. 31 Annual Average

48	Metered Service Connections	666	673	670
49	Flat Rate Service Connections	4,134	4,124	4,129
50	Total Active Service Connections	4,800	4,797	4,799

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA**

Please provide the following information related to each Safe Drinking Water Bond Act (SDWBA) loan outstanding during the 12 month reporting period.

1 Current Fiscal Agent:

Name: n/a

Address: _____

Phone Number: _____

Date Hired: _____

2 Former Fiscal Agent:

Name: _____

Address: _____

Phone Number: _____

Date Hired: _____

3 Total surcharge collected from customers during the 12 month reporting period

\$ _____

4 Summary of bank account activity showing:

Balance at beginning of year	\$ _____	0
Deposits during the year		0
Withdrawals made for loan payments		0
Other withdrawals from this account		
Balance at end of year		0

5 Account information:

Bank name: _____

Account Number: _____

Date Opened: _____

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA (continued)**

6 Plant amounts included in Schedule A-1a, Account No. 101 -- Water Plant in Service
which were funded using SDWBA funds:

n/a

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible Plant					0
3	303	Land					0
4		Total non depreciable plant	0	0	0	0	0
5		DEPRECIABLE PLANT					0
6	304	Structures					0
7	307	Wells					0
8	317	Other water source plant					0
9	311	Pumping equipment					0
10	320	Water treatment plant					0
11	330	Reservoirs, tanks & sandpipes					0
12	331	Water mains					0
13	333	Services and meter install					0
14	334	Meters					0
15	335	Hydrants					0
16	339	Other equipment					0
17	340	Office furniture and equipment					0
18	341	Transportation equipment					0
19		Total depreciable plant	0	0	0	0	0
20		Total water plant in service	0	0	0	0	0

GENERAL INFORMATION

1. Name under which utility is doing business: Fruitridge Vista Water Company (U 136)

2. Official mailing address: P.O. Box 15170 Sacramento, CA 95851

3. Name and title of person to whom correspondence should be addressed: Robert C. Cook, Jr., General Manager Telephone: (916)443-2607

4. Address where accounting records are maintained: 1108 2nd St. Sacramento, CA 95814

5. Service Area: (Refer to district reports if applicable): Adjacent to the South City boundary of the City of Sacramento

6. Service Manager (If located in or near Service Area.) (Refer to district reports if applicable.)

Name: Stephen W. Cook Address: 6449 Franklin Blvd. Sacramento, CA 95823 Telephone: (916)421-3971

7. OWNERSHIP. Check and fill in appropriate line: [X] Individual (name of owner) D.J. Nelson, Trust [] Partnership (name of partner) [] Partnership (name of partner) [] Partnership (name of partner) [] Corporation (corporate name): Organized under laws of (state) California Date:

Principal Officers: (Name) N/A (Title) (Name) (Title) (Name) (Title) (Name) (Title)

8. Names of associated companies: none

9. Names of corporations, firms or individuals whose property or portion of property have been acquired during the year, together with date of each acquisition: none Date: Date: Date:

10. Use the space below for supplementary information or explanations concerning this report: none

**SCHEDULE A
COMPARATIVE BALANCE SHEETS
Assets and Other Debits**

Line No.	Acct. No.	Title of Account (a)	Schedule Page No. (b)	Balance End-of-Year (c)	Balance Beginning of Year (d)
1		UTILITY PLANT			
2	101	Water plant in service	4	6,742,926	6,639,379
3	103	Water plant held for future use	5	0	
4	104	Water plant purchased or sold			
5	105	Water plant construction work in progress		0	0
6		Total utility plant		6,742,926	6,639,379
7	106	Accumulated depreciation of water plant	6	(2,355,367)	(2,221,551)
8	114	Water plant acquisition adjustments		110,312	110,312
9		Total amortization and adjustments		(2,245,055)	(2,111,239)
10		Net utility plant		4,497,871	4,528,140
11		INVESTMENTS			
12	121	Non-utility property and other assets	5	1,659	1,659
13	122	Accumulated depreciation of non-utility property	6	(498)	(166)
14		Net non-utility property		1,161	1,493
15	123	Investments in associated companies			
16	124	Other investments			
17		Total investments		1,161	1,493
18		CURRENT AND ACCRUED ASSETS			
19	131	Cash		283,099	268,776
20	132	Special accounts		0	0
21	141	Accounts receivable - customers		99,245	94,918
22	142	Receivables from associated companies			
23	143	Accumulated provision for uncollectible accounts		0	0
24	151	Materials and supplies		22,303	18,828
25	174	Other current assets	7	39,659	27,047
26		Total current and accrued assets		444,306	409,569
27	180	Deferred Charges		40,662	59,571
28		Total assets and deferred charges		4,984,000	4,998,773

**SCHEDULE A
COMPARATIVE BALANCE SHEETS
Liabilities and Other Credits**

Line No.	Acct No.	Title of Account (a)	Schedule Page No. (b)	Balance End-of-Year ©	Balance Beginning of Year (d)
1		CORPORATE CAPITAL AND SURPLUS			
2	201	Common stock	9	0	
3	204	Preferred stock	9	0	
4	211	Other paid-in capital	9	0	
5	215	Retained Earnings	10	0	
6		Total corporate capital and retained earnings		0	0
7		PROPRIETARY CAPITAL			
8	218	Proprietary Capital	10	1,313,387	1,324,858
9	218.1	Proprietary drawings			
10		Total Proprietary Capital		1,313,387	1,324,858
11		LONG-TERM DEBT			
12	224	Long term debt	11	0	0
13	225	Advances from associated companies	12	0	0
14		CURRENT AND ACCRUED LIABILITIES			
15	231	Accounts payable		64,827	65,042
16	232	Short term notes payable		0	0
17	233	Customer deposits		2,513	2,376
18	235	Payables to associated companies	12	0	0
19	236	Accrued taxes		9,329	14,152
20	237	Accrued interest		0	0
21	241	Other current liabilities	13	107,695	44,219
22		Total current and accrued liabilities		184,364	125,789
23		DEFERRED CREDITS			
24	252	Advances for construction	13	159,770	177,975
25	253	Other credits		40,744	15,474
26	255	Accumulated deferred investment tax credits	13	0	0
27	282	Accumulated deferred income taxes-ACRS depreciation	13	24,277	28,890
28	283	Accumulated deferred income taxes-other	13	142,668	152,564
29		Total deferred credits		367,459	374,903
30		CONTRIBUTIONS IN AID OF CONSTRUCTION			
31	271	Contributions in aid of construction	14	3,577,523	3,578,643
32	272	Accumulated amortization of contributions		(458,733)	(405,420)
33		Net contributions in aid of construction		3,118,790	3,173,223
34		Total liabilities and other credits		4,984,000	4,998,773

SCHEDULE A-1
Account No. 100-Utility Plant

Line	Acct	Account	Balance Beginning of Year	Plant Additions During Year	Plant Retirements During Year	Other Debits or (Credits)(1)	Balance End of Year
1	101	Water plant in service	6,639,379	151,740	48,193	0	6,742,926
2	103	Water plant held for future use					0
3	104	Water plant purchased or sold					0
4	105	Construction work in progress-water plant	0	0			0
5	114	Water plant acquisition adjustments					0
6		Total utility plant	6,639,379	151,740	48,193	0	6,742,926

SCHEDULE A-1a
Account No. 101-Water Plant in Service

Line No.	Acct No.	Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant	751				751
3	303	Land	42,919	0			42,919
4		Total non-depreciable plant	43,670	0	0	0	43,670
5		DEPRECIABLE PLANT					
6	304	Structures	645,029	0			645,029
7	307	Wells	809,279	0			809,279
8	317	Other water source plant	12,247	0			12,247
9	311	Pumping equipment	839,534	15,433	6,440		848,527
10	320	Water treatment plant	164,955	433			165,388
11	330	Reservoirs, tanks and standpipes	26,882				26,882
12	331	Water mains	2,785,773	6,951	500		2,792,224
13	333	Services and meter installations	473,189	27,405	230		500,364
14	334	Meters	239,810	20,531	2,700		257,641
15	335	Hydrants	153,937	0	0		153,937
16	339	Other equipment	122,100	3,235	960		124,375
17	340	Office furniture and equipment	100,366	4,423			104,789
18	341	Transportation equipment	222,608	73,329	37,363		258,574
19		Total depreciable plant	6,595,709	151,740	48,193	0	6,699,256
20		Total water plant in service	6,639,379	151,740	48,193	0	6,742,926

SCHEDULE A-1b
Account No. 103 - Water Plant Held for Future Use

Line No.	Description and Location of Property	Date of Acquisition (b)	Approximate Date When Property Will be Placed in Service (d)	Balance End of Year (e)
1				
2	NONE			
3				
4				
5				
6				
7				
8				
9				
10	Total			0

SCHEDULE A-2
Account No. 121 - Non-utility Property and Other Assets

Line No.	Name and Description of Property (a)	Book Value End of Year (b)
1	Computer equipment	1,659
2		
3		
4		
5		
6		
7		
8		
9		
10	Total	1,659

SCHEDULE A-3
Accounts Nos. 108 and 122-Depreciation and Amortization Reserves

Line No.	Item (a)	Account 108	Account 108.1	Account 122
		Water Plant (b)	SDWBA Loans (c)	Non-utility Property (d)
1	Balance in reserves at beginning of year	2,221,551		166
2	Add: Credits to reserves during year			
3	(a) Charged to Account No.403(Footnote1)	121,061		
4	(b) Charged to Account No. 272	53,313		
5	(c) Charged to clearing accounts			
6	(d) Salvage recovered	7,635		
7	(e) All other credits(Footnote2)			332
8	Total credits	182,009	0	332
9	Deduct: Debits to reserves during year			
10	(a) Book cost of property retired	48,193		
11	(b) Cost of removal			
12	(b) All other debits(Footnote3)			
13	Total debits	48,193	0	0
14	Balance in reserve at end of year	2,355,367	0	498
15	(1) COMPOSITE DEPRECIATION RATE USED FOR STRAIGHT LINE REMAINING LIFE:			
16				2.62%
17	(2) EXPLANATION OF ALL OTHER CREDITS:			
18	Depreciation of nonutility property charged to non-utility expense (acct # 426)			
19				
20				
21				
22				
23	(3) EXPLANATION OF ALL OTHER DEBITS			
24				
25				
26				
27				
28				
29	(4) METHOD USED TO COMPUTE INCOME TAX DEPRECIATION:			
30	(a) Straight line	<input checked="" type="checkbox"/>		
31	(b) Liberalized	<input type="checkbox"/>		
32	(1) Sum of year digits	<input type="checkbox"/>		
33	(2) Double declining balance	<input type="checkbox"/>		
34	(3) Other ACRS/MACRS	<input checked="" type="checkbox"/>		
35	(c) Both straight line and liberalized	<input checked="" type="checkbox"/>		

SCHEDULE A-3a
Account No. 108--Analysis of Entries in Depreciation Reserve

Line No.	Acct. No.	Depreciable Plant (a)	Balance Beginning of Year (b) (1)	Credits to Reserve During Year Excl. Salvage (c)	Debits to Reserve During Year Excl. Cost Removal (d)	Salvage and Cost of Removal Net (Dr.) or Cr. (e)	Balance End of Year (f)
1	304	Structures	43,354	10,449			53,803
2	307	Wells	131,340	20,798			152,138
3	317	Other Water Source Plant	0	344			344
4	311	Pumping equipment	230,260	23,042	6,440	0	246,862
5	320	Water treatment plant	73,176	4,641			77,817
6	330	Reservoirs, tanks and standpipes	18,430	1,134			19,564
7	331	Water mains	917,243	36,815	500		953,558
8	333	Services and meter installations	214,801	10,709	230		225,280
9	334	Meters	151,826	12,163	2,700		161,289
10	335	Hydrants	87,488	2,925	0		90,413
11	339	Other equipment	78,919	5,890	960	0	83,849
12	340	Office furniture and equipment	82,950	9,063			92,013
13	341	Transportation equipment	191,764	36,401	37,363	7,635	198,437
14		Total	2,221,551	174,374	48,193	7,635	2,355,367

SCHEDULE A-4
Account No. 174--Other Current Assets

Line No.	Item (a)	Amount (b)
1	Prepaid Insurance	9,531
2	Miscellaneous receivables	5,114
3	Income tax receivable	25,014
4		
5		
6		
7		
8		
9		
10	Total	39,659

SCHEDULE A-5

Accounts Nos. 180 and 253-Unamortized debt discount and expense and unamortized premium on debt

1. Report under separate subheadings for Unamortized Debt Discount and Expense and Unamortized Premium on Debt, particulars of discount and expense of premium applicable to each class and series of long-term debt.
 2. Show premium amounts in red or by enclosure in parentheses.
 3. In column (b) show the principal amount of bonds or other long-term debt originally issued.

4. In column (c) show the discount and expense or premium with respect to the amount of bonds or other long-term debt originally issued.
 5. Furnish particulars regarding the treatment of unamortized debt discount and expense or premium, redemption premiums, and redemption expenses associated with issues redeemed during the year, also, date of the Com-

mission's authorization of treatment other than as specified by the Uniform System of Accounts.
 6. Set out separately and identify undisposed amounts applicable to issues which were redeemed in prior years.

Line No.	Designation of long-term debt (a)	Principal amount of securities to which discount and expense, or premium minus expense, relates (b)	Total discount and expense or net Premium (c)	AMORTIZATION PERIOD		Balance beginning of year (f)	Debits during year (g)	Credits during year (h)	Balance end of year (i)
				From- (d)	To- (e)				
1									
2	NONE								0
3									
4									
5									
6									
7							0		0
8									
9									
10									
11									
12									
13									
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24									
25									
26									
27									
28									

SCHEDULE A-6
Accounts Nos. 201 and 204-Capital Stock

Line No.	Class of Stock (a)	Date of Issue (b)	Number of Shares Authorized by Articles of Incorporation (c)	Par or Stated Value (d)	Number of Shares Outstanding (e)	Amount Outstanding End of Year (f)	Dividends Declared During Year	
							Rate (g)	Amount (h)
1	N/A							
2								
3								
4								
5								
6								
7	Totals		0		0	0		\$0.00

SCHEDULE A-7
Record of Stockholders at End of Year

Line No.	COMMON STOCK Name (a)	Number Shares (b)	PREFERRED STOCK Name (c)	Number Shares (d)		
1						
2	N/A		N/A			
3						
4						
5						
6						
7						
8	Total number of shares		0	Total number of shares		0

SCHEDULE A-8
Account No. 211 -- Other Paid in Capital (Corporations only)

Line No.	Type of Paid in Capital (a)	Balance End of Yr (b)
1	N/A	
2		
3		
4	Total	0

SCHEDULE A-9
Account No. 215 -- Retained Earnings
(Corporations Only)

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	N/A
2	CREDITS	
3	Net Income	
4	Prior period adjustments	
5	other Credits (detail)	
6	Total credits	0
7		
8	DEBITS	
9	Net Losses	
10	Prior period adjustments	0
11	Dividend appropriations-preferred stock	
12	Dividend appropriations-common stock	
13	Other Debits (detail)	
14	Total debits	0
15	Balance end of year	0

SCHEDULE A-10
Account No.218--Proprietary Capital
Sole Proprietor or Partnership

Line No.	Account (a)	Amount (b)
		N/A
1	Balance beginning of year	1,324,858
2	CREDITS	
3	Net Income	
4	Additional investments during year	3,365
5	Other credits (detail) Prior year correction	100
6	Total credits	3,465
7	DEBITS	
8	Net Losses	14,936
9	Withdrawals during year	
10	Other debits (detail)	
11	Total debits	14,936
12	Balance end of year	1,313,387

SCHEDULE A-11
Account No. 224--Long Term Debt

Line No.	Class (a)	Name of Issue (b)	Dates of Issue (c)	Date of Maturity (d)	Principal Amount Authorized (e)	Outstanding Per Balance Sheet (f)	Rate of Interest (g)	Interest Accrued During Year (h)	Sinking Fund (i)	Interest Paid During Year (j)
1	N/A						0%	0		0
2										
3										
4										
5										
6	Totals					0		0		0

SCHEDULE A-12
Account No. 225 Advances from Associated Companies

Line No.	Nature of Obligation (a)	Amount of Obligation (b)	Rate of Interest (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1	NONE				
2					
3					
4	Totals	0		0	0

SCHEDULE A-13
Account No. 235 --Payables to Associated Companies

Line No.	Nature of Obligation (a)	Amount of Obligation (b)	Rate of Interest (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1	NONE				
2					
3					
4	Totals	0		0	0

SCHEDULE A-14
Account No. 241-Other Current Liabilities

Line No.	Description (a)	Balance End of Year (b)
1	Installment contracts payable - Autos	59,518
2	Accrued DHS fees	5,020
3	Accrued salaries and benefits	24,930
4	Note payable	13,423
5	PUC surcharge payable	4,804
6		
7	Total	107,695

SCHEDULE A-15
Account No. 252--Advances for Construction

Line No.	(a)	NONE (b)	Amount (c)
1	Balance beginning of year	XXXXXXXXXX	177,975
2	Additions during year (prior year adjustments)	XXXXXXXXXX	34,164
3	Subtotal-Beginning balance plus additions during year	XXXXXXXXXX	212,139
4	Charges during year:	XXXXXXXXXX	XXXXXXX
5	Refunds	XXXXXXXXXX	XXXXXXX
6	Percentage of revenue basis	14,409	XXXXXXX
7	Proportionate cost basis	4,916	XXXXXXX
8	Present Worth Basis		XXXXXXX
9	Total refunds	19,325	XXXXXXX
10	Transfers to Acct. 271, CIAC	XXXXXXXXXX	XXXXXXX
11	Due to Expiration of Contracts	33,044	
12	Due to present worth discount	XXXXXXXXXX	
13	Total transfers to Acct. 271	33,044	
14	Securities Exchanged for Contracts (Enter detail below)		
15	Subtotal - Charges during the year	52,369	
16	Balance end of year		159,770

SCHEDULE A-15
Account Nos. 255, 282, and 283--Deferred Taxes

Line No.	Item (a)	Account 255 Investment Tax Credit (b)	Account 282 Income Tax ACRS Depreciation (c)	Account 283 Other (d)
1	Deferred Income taxes - depreciation		24,277	153,204
2	Deferred Income taxes - FAS 109	0		(13,850)
3	Deferred Income taxes - invol conv			3,314
4				
5	Totals	0	24,277	142,668

SCHEDULE A-17
Account No. 271-Contributions In Aid of Construction
Instructions for Preparation of Schedule of Contributions in Aid of Construction

- 1 The credit balance in the account other than that portion of the balance relating to nondepreciable property (column d), to property retired prior to January 1, 1955 (column e), shall be written off through charges to the account and credits to Account No. 108, Accumulated depreciation of water plant, over a period equal to the reserve has been created through charges to this account, the cost thereof shall be credited to the appropriate plant account and concurrently charged to Account No. 108. If the property is retired prior to the service life originally estimated, the balance in this account with respect to the retired property shall be transferred to the depreciation reserve account.
- 2 That portion of the balance applicable to nondepreciable property shall remain unchanged until the property is sold or otherwise retired. Upon retirement, the cost of such nondepreciable property acquired by donation or through use of donated funds shall be credited to the appropriate plant account and charged to this account to clear the credit balance carried herein.
- 3 That portion of the balance representing donations on property retired prior to January 1, 1955 (column), and the amount of depreciation accrued to January 1, 1955, on property in service (column f), shall not be transferred from this account or otherwise disposed of without first receiving written authorization from the Commission.

Line No.	Item (a)	Total All Columns (b)	Subject to Amortization		Not Subject to Amortization	
			Property in Service After Dec. 31, 1954		Property Retired Before Jan. 1, 1955 (e)	Depreciation Accrued through Dec. 31, 1954 on Property in Service at Dec. 31, 1954 (f)
			Depreciable (c)	Non-Depreciable (d)		
1	Balance beginning of year	3,578,643	3,578,643			
2	Add: Credits to account during year					
3	Contributions received during year	0	0			
4	Other credits (1)	33,044	33,044			
5	Total credits	33,044	33,044			
6	Deduct: Debits to account during year					
7	Depreciation charges for year	0	0			
8	Nondepreciable donated property retired					
9	Other debits (2)	34,164	34,164			
10	Total debits	34,164	34,164			
11	Balance end of year	3,577,523	3,577,523	0	0	0

(1) Transferred from Advances (2) Correction to prior year

SCHEDULE B-1
Account No. 400-Operating Revenues

Line No.	Acct. No.	ACCOUNT (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Changes During Year Show Decrease in (Brackets) (d)
1		WATER SERVICE REVENUES			
2	460	Unmetered water revenue	815,549	774,597	40,952
3		460.1 Single-family residential			0
4		460.2 Commercial and multi-residential			0
5		460.3 Large water users			0
6		460.5 Safe Drinking Water Bond Surcharge			0
7		460.9 Other unmetered revenue			0
8		Subtotal	815,549	774,597	40,952
9	462	Fire protection revenue			
10		462.1 Public fire protection			0
11		462.2 Private fire protection	8,196	8,196	0
12		Subtotal	8,196	8,196	0
13	465	Irrigation revenue			0
14	470	Metered water revenue	614,247	584,359	29,888
15		470.1 Single family residential			0
16		470.2 Commercial and multi-residential			0
17		470.3 Large water users			0
18		470.5 Safe Drinking Water Bond Surcharge			0
19		470.9 Other metered revenue			0
20		Subtotal	614,247	584,359	29,888
21		Total water service revenues	1,437,992	1,367,152	70,840
22	480	Other water revenue	10,662	6,537	4,125
23		Total operating revenue	1,448,654	1,373,689	74,965

SCHEDULE B-3
Account No. 408,409,410 --Taxes Charged During Year

Line No.	Type of Tax (a)	Total taxes Charged During Year (b)	Distribution of Taxes Charged	
			Water (c)	Nonutility (d)
1	Taxes on real and personal property	8,182	8,182	
2	State corp. franchise tax	2,000	2,000	
3	State unemployment insurance tax	2,598	2,598	
4	Other state and local taxes	0	0	
5	Federal unemployment insurance tax	866	866	
6	Federal insurance contributions act	26,764	26,764	
7	Other federal taxes -Medicare	6,758	6,758	
8	Federal income tax	7,659	7,659	
9	Prior year p/r tax adj	1,588	1,588	0
10		0		
11	Totals	56,415	56,415	0

SCHEDULE B-4
Reconciliation of Reported Net Income With Taxable Income for Federal Taxes

1. Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, inter-company amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. Show taxable year if other than calendar year from _____ to _____.

Line No.	Particulars (a)	Amount (b)
1	Net income for the year per Schedule B, page 4	(14,936)
2	Reconciling amounts (list first additional income and unallowable deductions, followed by	
3	additional deductions and non-taxable income):	
4		
5	2003 State Tax	2,000
6	Deferred Tax adjustment	12,411
7	State Tax refund	448
8	Nondeductible meals & entertainment (50%)	6,352
9	State Tax deduction	(6,750)
10	Additional Federal Depreciation	1,985
11	Other	(8,672)
12	Federal tax carryback to 2001	(7,162)
13	Computation of tax: trust rate varies from 15% to 35%	0
14		

SCHEDULE B-5
Account 421 and 426 - Income from Nonutility Operations

Line No.	Description (a)	Revenues Acct. 421 (b)	Expenses Acct. 426 (c)
1	Interest Income	48	
2	Depreciation on nonutility property	0	332
3		0	
4		0	
5	Totals	48	332

SCHEDULE B-6
Account No. 427 -- Interest Expense

Line No.	Description (a)	Amount (b)
1	Interest on installment contracts	893
2		
3		
4		
5		
6		
7		
8		
9	Totals	893

SCHEDULE C-1
Compensation of Individual Proprietor, Partners and Employees Included in Expenses

Line No.	Acct. No.	Account (a)	Number at End of Year (b)	Salaries Chg to Exp (c)	Salaries Chg to Plant (d)	Total Salaries and Wages Pd (e)
1	630	Employee Labor	5	173,744	18,555	192,299
2	670	Office Salaries	4	150,082		150,082
3	671	Management Salaries	2	204,141		204,141
4						0
5						
6		Total	11	527,967	18,555	546,522

**SCHEDULE C-2
Loans to Directors, Officers, or Shareholders**

Line No.	Name (a)	Title (b)	Amount (c)	Interest Rate (d)	Maturity Date (f)	Security Given (g)	Date of Shareholder Authorization (h)	Other Information (i)
1								
2	NONE							
3								
4								
5								
6								
7	Total		0					

**SCHEDULE C-3
Engineering and Management Fees and Expenses, Etc., During Year**

Line No.	Give the required particulars of all contracts or other agreements in effect in the course of the year between the respondent and any corporation, association, partnership, or person covering supervision and/or management of any department of the respondent's affairs, such as accounting, engineering, financing, construction or operation, and show the payments under such agreements and also the payments for advice and services to a corporation or corporations which directly or indirectly control respondent through stock ownership.	
1	1. Did the respondent have a contract or other agreement with any organization or person covering supervision	
2	and/or management of its own affairs during the year? Answer: (Yes or No.) NO	
3	(If the answer is in the affirmative, make appropriate replies to the following questions.)	
4	2. Name of each organization or person that was a party to such a contract or agreement.	
5		
6	3. Date of original contract or agreement.	
7	4. Date of each supplement or agreement.	
8	5. Amount of compensation paid during the year for supervision or management.....	
9	6. To whom paid.	
10	7. Nature of payment (salary, traveling expenses, etc.).	
11	8. Amounts paid for each class of service.	
12		
13	9. Basis for determination of such amounts.	
14		
15	10. Distribution of payments:	Amount
16	(a) Charged to operating expenses	
17	(b) Charged to capital accounts	
18	(c) Charged to other accounts	
19	Total	
20	11. Distribution of charges to operating expenses by primary accounts.	
21	Number and Title of Account	Amount
22		
23		
24		
25	Total	
26	12. What relationship, if any, exists between respondent and supervisory and/or managing concerns?	
27		

SCHEDULE D-1
Sources of Supply and Water Developed

STREAMS				FLOW IN (Unit) ²				Annual Quantities Diverted (Unit) ²	Remarks
Line No. Diverted Into*	From Stream or Creek (Name)	Location of Diversion Point	Priority Right		Diversions				
			Claim	Capacity	Max	Min			
1	N/A								
WELLS									
Line No.	At Plant (Name or Number)	Location	Number	Dimensions	1 Depth to Water	Pumping Capacity (Unit) ²	Annual Quantities Pumped (Unit) ²	Remarks	
6	Throughout		3	10"	60				
7	Distribution		3	12"	62				
8	System		9	14"	63				
9			2	14"	65				
10									
TUNNELS AND SPRINGS									
Line no	Designation	Location	Number	Maximum	Minimum	Quantities Used (Unit) ²	Remarks		
11									
12	N/A								
13									
14									
15									
Purchased Water for Resale									
16	Purchased from								
17	Annual quantities purchased							(Unit chosen) ¹	cu. feet
18									

*State ditch, pipe line, reservoir, etc., with name, if any.

1 Average depth to water surface below ground surface.

2 The quantity unit in established use for expressing water stored and used in large amounts is the acre foot, which equals 43,560 cubic feet; in domestic use the thousand gallon or the hundred cubic feet. The rate of flow or discharge in larger amounts is expressed in cubic feet per second, in gallons per minute, in gallons per day, or in the miner's inch. Please be careful to state the unit used.

SCHEDULE D-2
Description of Storage Facilities

Line No.	Type	Number	Combined Capacity (Gallons or Acre Feet)	Remarks
20	A. Collecting Reservoirs			
21	Concrete			
22	Earth			
23	Wood			
24	B. Distribution reservoirs			
25	Concrete			
26	Earth			
27	Wood			
28	C. Tanks			
29	Wood			
30	Metal	14	65,000	Hydropneumatic Tanks
31	Concrete			
32	Totals	14	65,000	

SCHEDULE D-3
Description of Transmission and Distribution Facilities

A. LENGTH OF DITCHES, FLUMES AND LINED CONDUITS IN MILES FOR VARIOUS CAPACITIES

1	
2	NONE
3	
4	
5	

A. LENGTH OF DITCHES, FLUMES AND LINED CONDUITS IN MILES FOR VARIOUS CAPACITIES (Concluded)

1	
2	NONE
3	
4	
5	

B. FOOTAGES OF PIPE BY INSIDE DIAMETER IN INCHES - NOT INCLUDING SERVICE PIPING ^(A)

Line No.		1	1.5	2	2.5	3	4	5	6	8
11	Cast Iron							54		
12	Cast Iron (cement lined)									
13	Concrete									
14	Copper									
15	Riveted steel									
16	Standard screw									
17	Screw or welded casing									
18	Cement-asbestos				475		15,789		69,757	49,554
19	Welded steel		122	3,918			23,943		76,242	14,195
20	Wood									
21	Other PVC			639	149		1,185		1,923	10,522
22	Totals	0	122	4,557	624	0	40,917	54	147,922	74,271

B. FOOTAGES OF PIPE BY INSIDE DIAMETER IN INCHES - NOT INCLUDING SERVICE PIPING ^(A)

Line No.		10	12	14	16	18	20	Other Sizes (Specify Sizes)		Totals All Sizes
23	Cast Iron/Ductile Iron									54
24	Cast Iron (cement lined)									0
25	Concrete									0
26	Copper									0
27	Riveted steel									0
28	Standard screw									0
29	Screw or welded casing									0
30	Cement-asbestos	875								136,450
31	Welded steel									118,420
32	Wood									0
33	Other-PVC	1,502								15,920
34	Totals	2,377	0	0	0	0	0	0	0	270,844

SCHEDULE D-4
Number of Active Service Connections

Classification	Metered-Dec.31		Flat Rate-Dec.31	
	Prior Year	Current Year(a)	Prior Year	Current Year
Single family residential			4,133	4,123
Commercial				
Large water users				
Public authorities			1	1
Irrigation				
Other (specify)	666	673		
Sub-total	666	673	4,134	4,124
Private fire connections			25	25
Public fire hydrants			317	317
Total	666	673	4,476	4,466

SCHEDULE D-5
Number of Meters and Services on Pipe Systems
at End of Year (a)

Size	Meters	Services
5/8 x 3/4-in.		XXXXXXXX
3/4-in.	4	
1-in.	323	
1-1/2-in.	154	
2-in.	151	
3-in.	27	
4-in.	10	
6-in.	4	
8-in.		
10- & 12-in.		
Total	673	0

SCHEDULE D-6

Meter Testing Data

A. Number of Meters Tested During Year as Prescribed	
1. New, after being received	_____
2. Used, before repair	_____
3. Used, after repair	_____
4. Found fast, requiring billing adjustment	_____
B. Number of Meters in Service Since Last Test	
1. Ten years or less	312
2. More than 10, but less than 15 years	118
3. More than 15 years	243

SCHEDULE D-7
Water delivered to Metered Customers by Months and Years in Ccf (Unit Chosen)1 (a)

Classification of Service	During Current Year							Subtotal
	January	February	March	April	May	June	July	
Single Family Residential								0
Commercial								0
Industrial								0
Public Auth.								0
Irrigation								0
Other								0
Total	0	77,564	0	99,926	0	135,859	0	313,349

Classification of Service	During Current Year						Total	Total Prior Year
	August	September	October	November	December	Subtotals		
Single Family residential						0	0	0
Commercial						0	0	0
Industrial						0	0	0
Public Auth.						0	0	0
Irrigation						0	0	0
Other						0	0	0
Total	289,267	0	148,773	0	105,452	543,492	856,841	692,987

1. Quantity units to be in hundreds of cubic feet, thousands of gallons, acre-feet, or miner's inch-days.

Total acres irrigated: 0 Total population served 15,000+-

