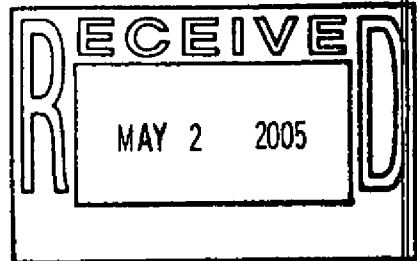


34

Received _____
Examined _____

CLASS B and C
WATER UTILITIES

U# _____



2004
ANNUAL REPORT
OF

FRUITRIDGE VISTA WATER COMPANY

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

P.O. BOX 15170 SACRAMENTO, CA 95851

(OFFICIAL MAILING ADDRESS)

ZIP

TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2004

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2005
(FILE TWO COPIES IF THREE RECEIVED)

32

INSTRUCTIONS

1. One completed copy of this report (two copies if three received) must be filed **NOT LATER THAN MARCH 31**, following the year covered by the report, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION
WATER DIVISION
505 VAN NESS AVENUE, ROOM 3105
SAN FRANCISCO, CALIFORNIA 94102-3298**

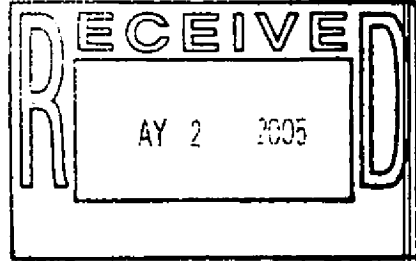
2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath, on the last page, must be signed by an officer, partner or owner.
4. The report must be prepared in ink or by the use of a typewriter. Computer generated report forms may be substituted.
5. The report must be filled in, and every question answered. **LEAVE NO SCHEDULE BLANK.** Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts refer to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report.
9. This report must cover a calendar year, from January 1 through December 31. Fiscal year reports will not be accepted.

34

Received _____
Examined _____

CLASS B and C
WATER UTILITIES

U# _____



2004
ANNUAL REPORT
OF

FRUITRIDGE VISTA WATER COMPANY

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

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9. This report must cover a calendar year, from January 1 through December 31. Fiscal year reports will not be accepted.

PEASLEY, ALDINGER & O'BYMACHOW
AN ACCOUNTANCY CORPORATION

MATT A. PEASLEY, CPA
CHRISTIAN L. ALDINGER, CPA

2120 MAIN STREET, SUITE 205
HUNTINGTON BEACH, CALIFORNIA 92648

(714) 536-4418
FAX (714) 536-2039

ACCOUNTANT'S COMPILATION REPORT

April 28, 2005

Fruitridge Vista Water Company
1108 2nd St.
Sacramento, CA 95814

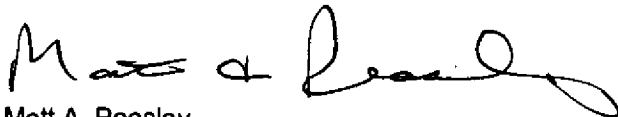
We have compiled the balance sheets of Fruitridge Vista Water Company as of December 31, 2004 and 2003, and the related income statement for the year ended December 31, 2004, included in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. We have also compiled the supplementary information included on pages 4 (Schedule A-1) through 14 (Schedule A-17), pages 16 (Schedule B-1) through 20 (Schedule C-2), and pages 2 through 5 of Selected Financial Data - Class A, B, C, and D Water Companies 2004, and Class B, C, and D Water Companies Safe Drinking Water Bond Act Data.

Our compilation was limited to presenting, in the form prescribed by the Public Utilities Commission of the State of California, information that is the representation of management. We have not audited or reviewed the accompanying financial statements, and, accordingly, do not express an opinion or any other form of assurance on them.

These financial statements (including related disclosures) are presented in accordance with the requirements of the Public Utilities Commission of the State of California, which differ from generally accepted accounting principles. Accordingly, these financial statements are not designed for those who are not informed about such differences.

The supplementary information contained on page 1 (General Information) and page 20 (Schedule C-3) through page 24 of the accompanying prescribed form has not been audited, reviewed, or compiled by us, and, accordingly, we assume no responsibility for that information.

PEASLEY, ALDINGER & O'BYMACHOW
AN ACCOUNTANCY CORPORATION



Matt A. Peasley
Certified Public Accountant

INSTRUCTIONS

FOR PREPARATION OF

SELECTED FINANCIAL DATA SHEET

FOR CLASS A, B, C AND D, WATER UTILITIES

To prepare the attached data sheets, refer to the Balance Sheet, Income Statement and supporting detail schedules in the annual report for the required data.

Please follow the instruction below:

1. Common plant allocated to water should be indicated with water plant figures in Net Plant Investment.
2. The capitalization section for those reporting on both California Only and Total System Forms should be identical and completed with Total Company Data. Be sure that Advances for Construction include California water data only.
3. Complete the operation section with California water revenues and expenses, but if necessary, remove interdepartmental revenues and expenses.
4. All other utility and nonutility revenues and expenses are netted on Line No. 38.

**SELECTED FINANCIAL DATA - CLASS A, B, C, AND D WATER COMPANIES
2004**

NAME OF UTILITY: **FRUITRIDGE VISTA WATER CO.**

PHONE: **916-443-2607**

PERSON RESPONSIBLE FOR THIS REPORT ROBERT COOK, JR.
(Prepared from Information in the 2004 Annual Report)

BALANCE SHEET DATA

	Jan. 1, 2004	Dec. 31, 2004	Average
1 Intangible Plant	751	751	751
2 Land	42,919	42,919	42,919
3 Depreciable Plant	6,699,256	6,885,349	6,792,303
4 Gross Plant In Service	6,742,926	6,929,019	6,835,973
5 Less: Accum. Depreciation	(2,355,367)	(2,520,465)	(2,437,916)
6 Net Water Plant In Service	4,387,559	4,408,554	4,398,057
Water Plant Held for Future Use	0	0	0
8 Construction Work In Progress	0	0	0
9 Materials and Supplies	22,303	21,899	22,101
10 Less: Advances for Construct.	(159,770)	(78,719)	(119,245)
11 Contrib. in Aid of Constr.	(3,118,790)	(3,133,795)	(3,126,293)
12 Accum. Deferred Inc. Tax Credits	(166,945)	(206,043)	(186,494)
13 Net Plant Investment	964,357	1,011,896	988,126

CAPITALIZATION

14 Common Stock	0	0	0
15 Proprietary Capital (Ind. or Part)	1,313,387	1,304,783	1,309,085
16 Paid-in Capital	0	0	0
17 Retained Earnings	0	0	0
18 Common Equity (14 through 17)	1,313,387	1,304,783	1,309,085
19 Preferred Stock	0	0	0
20 Long-Term Debt	0	0	0
21 Notes Payable	0	0	0
22 Total Capitalization (Lines 18 thru 21)	1,313,387	1,304,783	1,309,085

SELECTED FINANCIAL DATA - CLASS A, B, C, AND D WATER COMPANIES

2004

NAME OF UTILITY: FRUITRIDGE VISTA WATER CO.

PHONE: 916-443-2607

INCOME STATEMENT

Annual
Amount

23	Unmetered Water Revenue	830,466
24	Fire Protection Revenue	8,485
25	Irrigation Revenue	0
26	Metered Water Revenue	636,068
27	Total Operating Revenue	<u>1,475,019</u>
28	Total Operating Expenses	<u>1,228,186</u>
29	Depreciation Expense (Composite Rate 2.67%)	127,653
30	Amortization and Property Losses	0
31	Property Taxes	8,980
32	Taxes Other Than Income Taxes	36,642
33	Total Operating Rev. Deductions Before Taxes	<u>1,401,461</u>
34	Calif. Corp. Franchise Tax	2,000
35	Fed. Corporate Income Tax	27,749
36	Total Operating Revenue Deduction After Taxes	<u>1,431,210</u>
37	Net Operating Income/(Loss)(Calif. Water Operations)	43,809
38	Other Oper. and Nonoper. Inc/Exp. - Net (Excl. Interest Exp.)	<u>(51,900)</u>
39	Income Available for Fixed Charges	<u>(8,091)</u>
40	Interest Expense	<u>(513)</u>
41	Net Income/(Loss) Before Dividends	<u>(8,604)</u>
42	Preferred Stock Dividends	0
43	Net Income (Loss) Available for Common Stock	<u><u>(8,604)</u></u>

OTHER DATA

44	Refunds of Advances for Construction	16,998
45	Total Payroll Charged to Operating Expenses	<u>525,493</u>
46	Purchased Water	0
47	Power	<u>175,137</u>

Active Serv. Connections(Excl. Fire Protect.)

Jan. 1 Dec. 31 Annual Average

48	Metered Service Connections	673	696	685
49	Flat Rate Service Connections	4,124	4,089	4,107
50	Total Active Service Connections	4,797	4,785	4,791

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA**

Please provide the following information related to each Safe Drinking Water Bond Act (SDWBA) loan outstanding during the 12 month reporting period.

1 Current Fiscal Agent:

Name: n/a
Address: _____
Phone Number: _____
Date Hired: _____

2 Former Fiscal Agent:

Name: _____
Address: _____
Phone Number: _____
Date Hired: _____

3 Total surcharge collected from customers during the 12 month reporting period

\$ _____

4 Summary of bank account activity showing:

Balance at beginning of year	\$	<u>0</u>
Deposits during the year		<u>0</u>
Withdrawals made for loan payments		<u>0</u>
Other withdrawals from this account		<u>0</u>
Balance at end of year		<u>0</u>

5 Account information:

Bank name: _____
Account Number: _____
Date Opened: _____

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA (continued)**

6 Plant amounts included in Schedule A-1a, Account No. 101 -- Water Plant in Service
which were funded using SDWBA funds:

n/a

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible Plant					0
3	303	Land					0
4		Total non depreciable plant	0	0	0	0	0
5		DEPRECIABLE PLANT					0
6	304	Structures					0
7	307	Wells					0
8	317	Other water source plant					0
9	311	Pumping equipment					0
10	320	Water treatment plant					0
11	330	Reservoirs, tanks & sandpipes					0
12	331	Water mains					0
13	333	Services and meter install					0
14	334	Meters					0
15	335	Hydrants					0
16	339	Other equipment					0
17	340	Office furniture and equipment					0
18	341	Transportation equipment					0
19		Total depreciable plant	0	0	0	0	0
20		Total water plant in service	0	0	0	0	0

GENERAL INFORMATION

1. Name under which utility is doing business:
Fruitridge Vista Water Company (U 136)

2. Official mailing address:
P.O. Box 15170 Sacramento, CA 95851

3. Name and title of person to whom correspondence should be addressed:
Robert C. Cook, Jr., General Manager Telephone: (916)443-2607

4. Address where accounting records are maintained:
1108 2nd St. Sacramento, CA 95814

5. Service Area: (Refer to district reports if applicable): Adjacent to the South City boundary of the City of Sacramento

6. Service Manager (If located in or near Service Area.) (Refer to district reports if applicable.)

Name: Stephen W. Cook
Address: 6449 Franklin Blvd. Sacramento, CA 95823 Telephone: (916)421-3971

7. OWNERSHIP. Check and fill in appropriate line:

Individual (name of owner) D.J. Nelson, Trust
 Partnership (name of partner)
 Partnership (name of partner)
 Partnership (name of partner)
 Corporation (corporate name):
Organized under laws of (state) California Date:

Principal Officers:
(Name) N/A (Title)
(Name) (Title)
(Name) (Title)
(Name) (Title)

8. Names of associated companies:
none

9. Names of corporations, firms or individuals whose property or portion of property have been acquired during the year, together with date of each acquisition:
none Date:
Date:
Date:

10. Use the space below for supplementary information or explanations concerning this report:
none

**SCHEDULE A
COMPARATIVE BALANCE SHEETS
Assets and Other Debits**

Line No.	Acct. No.	Title of Account (a)	Schedule Page No. (b)	Balance End-of-Year (c)	Balance Beginning of Year (d)
1		UTILITY PLANT			
2	101	Water plant in service	4	6,929,019	6,742,926
3	103	Water plant held for future use	5	0	
4	104	Water plant purchased or sold			
5	105	Water plant construction work in progress		0	0
6		Total utility plant		6,929,019	6,742,926
7	106	Accumulated depreciation of water plant	6	(2,520,465)	(2,355,367)
8	114	Water plant acquisition adjustments		110,312	110,312
9		Total amortization and adjustments		(2,410,153)	(2,245,055)
10		Net utility plant		4,518,866	4,497,871
11		INVESTMENTS			
12	121	Non-utility property and other assets	5	6,715	1,659
13	122	Accumulated depreciation of non-utility property	6	(1,335)	(198)
14		Net non-utility property		5,380	1,461
15	123	Investments in associated companies			
16	124	Other investments			
17		Total investments		5,380	1,461
18		CURRENT AND ACCRUED ASSETS			
19	131	Cash		181,769	283,099
20	132	Special accounts		0	0
21	141	Accounts receivable - customers		112,590	99,245
22	142	Receivables from associated companies			
23	143	Accumulated provision for uncollectible accounts		0	0
24	151	Materials and supplies		21,899	22,303
25	174	Other current assets	7	51,707	39,659
26		Total current and accrued assets		367,965	444,306
27	180	Deferred Charges	8	45,154	40,662
28		Total assets and deferred charges		4,937,365	4,984,300

SCHEDULE A
COMPARATIVE BALANCE SHEETS
Liabilities and Other Credits

Line No.	Acct No.	Title of Account (a)	Schedule Page No. (b)	Balance End-of-Year ©	Balance Beginning of Year (d)
1		CORPORATE CAPITAL AND SURPLUS			
2	201	Common stock	9	0	
3	204	Preferred stock	9	0	
4	211	Other paid-in capital	9	0	
5	215	Retained Earnings	10	0	
6		Total corporate capital and retained earnings		0	0
7		PROPRIETARY CAPITAL			
8	218	Proprietary Capital	10	1,304,783	1,313,387
9	218.1	Proprietary drawings			
10		Total Proprietary Capital		1,304,783	1,313,387
11		LONG-TERM DEBT			
12	224	Long term debt	11	0	0
13	225	Advances from associated companies	12	0	0
14		CURRENT AND ACCRUED LIABILITIES			
15	231	Accounts payable		65,722	64,827
16	232	Short term notes payable		0	0
17	233	Customer deposits		3,640	2,513
18	235	Payables to associated companies	12	0	0
19	236	Accrued taxes		9,046	9,329
20	237	Accrued interest		0	0
21	241	Other current liabilities	13	96,523	107,695
22		Total current and accrued liabilities		174,931	184,364
23		DEFERRED CREDITS			
24	252	Advances for construction	13	78,719	159,770
25	253	Other credits	8	39,094	40,744
26	255	Accumulated deferred investment tax credits	13	0	0
27	282	Accumulated deferred income taxes-ACRS depreciation	13	23,020	24,277
28	283	Accumulated deferred income taxes-other	13	183,023	142,668
29		Total deferred credits		323,856	367,459
30		CONTRIBUTIONS IN AID OF CONSTRUCTION			
31	271	Contributions in aid of construction	14	3,646,346	3,577,523
32	272	Accumulated amortization of contributions		(512,551)	(458,733)
33		Net contributions in aid of construction		3,133,795	3,118,790
34		Total liabilities and other credits		4,937,365	4,984,000

SCHEDULE A-1
Account No. 100-Utility Plant

Line	Acct	Account	Balance Beginning of Year	Plant Additions During Year	Plant Retirements During Year	Other Debits or (Credits)(1)	Balance End of Year
1	101	Water plant in service	6,742,926	202,466	16,373	0	6,929,019
2	103	Water plant held for future use					0
3	104	Water plant purchased or sold					0
4	105	Construction work in progress-water plant	0	0			0
5	114	Water plant acquisition adjustments					0
6		Total utility plant	6,742,926	202,466	16,373	0	6,929,019

SCHEDULE A-1a
Account No. 101-Water Plant in Service

Line No.	Acct No.	Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant	751				751
3	303	Land	42,919				42,919
4		Total non-depreciable plant	43,670	0	0	0	43,670
5		DEPRECIABLE PLANT					
6	304	Structures	645,029				645,029
7	307	Wells	809,279	34,111			843,390
8	317	Other water source plant	12,247				12,247
9	311	Pumping equipment	848,527	88,935	720		936,742
10	320	Water treatment plant	165,388	3,724	700		168,412
11	330	Reservoirs, tanks and standpipes	26,882				26,882
12	331	Water mains	2,792,224	8,437	175		2,800,486
13	333	Services and meter installations	500,364	26,499	195		526,668
14	334	Meters	257,641	7,417	600		264,458
15	335	Hydrants	153,937	1,669	100		155,506
16	339	Other equipment	124,375	6,471			130,846
17	340	Office furniture and equipment	104,789	2,396			107,185
18	341	Transportation equipment	258,574	22,807	13,883		267,498
19		Total depreciable plant	6,699,256	202,466	16,373	0	6,885,349
20		Total water plant in service	6,742,926	202,466	16,373	0	6,929,019

SCHEDULE A-1b
Account No. 103 - Water Plant Held for Future Use

Line No.	Description and Location of Property	Date of Acquisition (b)	Approximate Date When Property Will be Placed in Service (d)	Balance End of Year (e)
1				
2	NONE			
3				
4				
5				
6				
7				
8				
9				
10	Total			0

SCHEDULE A-2
Account No. 121 - Non-utility Property and Other Assets

Line No.	Name and Description of Property (a)	Book Value End of Year (b)
1	Computer equipment	1,659
2	Office exercise equipment	5,056
3		
4		
5		
6		
7		
8		
9		
10	Total	6,715

SCHEDULE A-3
Accounts Nos. 108 and 122-Depreciation and Amortization Reserves

Line No.	Item (a)	Account 108 Water Plant (b)	Account 108.1 SDWBA Loans (c)	Account 122 Non-utility Property (d)
1	Balance in reserves at beginning of year	2,355,367		498
2	Add: Credits to reserves during year			
3	(a) Charged to Account No.403(Footnote1)	127,653		
4	(b) Charged to Account No. 272	53,818		
5	(c) Charged to clearing accounts			
6	(d) Salvage recovered			
7	(e) All other credits(Footnote2)			837
8	Total credits	181,471	0	837
9	Deduct: Debits to reserves during year			
10	(a) Book cost of property retired	16,373		
11	(b) Cost of removal			
12	(b) All other debits(Footnote3)			
13	Total debits	16,373	0	0
14	Balance in reserve at end of year	2,520,465	0	1,335
15	(1) COMPOSITE DEPRECIATION RATE USED FOR STRAIGHT LINE REMAINING LIFE:			
16				2.67%
17	(2) EXPLANATION OF ALL OTHER CREDITS:			
18	Depreciation of nonutility property charged to non-utility expense (acct # 426)			
19				
20				
21				
22				
23	(3) EXPLANATION OF ALL OTHER DEBITS			
24				
25				
26				
27				
28				
29	(4) METHOD USED TO COMPUTE INCOME TAX DEPRECIATION:			
30	(a) Straight line		<input checked="" type="checkbox"/>	
31	(b) Liberalized		<input type="checkbox"/>	
32	(1) Sum of year digits		<input type="checkbox"/>	
33	(2) Double declining balance		<input type="checkbox"/>	
34	(3) Other ACRS/MACRS		<input checked="" type="checkbox"/>	
35	(c) Both straight line and liberalized		<input checked="" type="checkbox"/>	

SCHEDULE A-3a
Account No. 108—Analysis of Entries in Depreciation Reserve

Line No.	Acct. No.	Depreciable Plant (a)	Balance Beginning of Year (b) (1)	Credits to Reserve During Year Excl. Salvage (c)	Debits to Reserve During Year Excl. Cost Removal (d)	Salvage and Cost of Removal Net (Dr.) or Cr. (e)	Balance End of Year (f)
1	304	Structures	53,803	10,449			64,252
2	307	Wells	152,138	21,237			173,375
3	317	Other Water Source Plant	344	344			688
4	311	Pumping equipment	246,862	24,369	720		270,511
5	320	Water treatment plant	77,817	4,690	700		81,807
6	330	Reservoirs, tanks and standpipes	19,564	1,134			20,698
7	331	Water mains	953,558	36,912	175		990,295
8	333	Services and meter installations	225,280	11,297	195		236,382
9	334	Meters	161,289	12,765	600		173,454
10	335	Hydrants	90,413	2,940	100		93,253
11	339	Other equipment	83,849	6,099			89,948
12	340	Office furniture and equipment	92,013	9,438			101,451
13	341	Transportation equipment	198,437	39,797	13,883		224,351
14		Total	2,355,367	181,471	16,373	0	2,520,465

SCHEDULE A-4
Account No. 174—Other Current Assets

Line No.	Item (a)	Amount (b)
1	Prepaid Insurance	10,406
2	Miscellaneous receivables	7,517
3	Income tax receivable	32,175
4	Prepaid property taxes	1,609
5		
6		
7		
8		
9		
10	Total	51,707

SCHEDULE A-5
Accounts Nos. 180 and 253-Unamortized debt discount and expense and unamortized premium on debt

- 1. Report under separate subheadings for Unamortized Debt Discount and Expense and Unamortized Premium on Debt, particulars of discount and expense of premium applicable to each class and series of long-term debt.
- 2. Show premium amounts in red or by enclosure in parentheses.
- 3. In column (b) show the principal amount of bonds or other long-term debt originally issued.
- 4. In column (c) show the discount and expense or premium with respect to the amount of bonds or other long-term debt originally issued.
- 5. Furnish particulars regarding the treatment of unamortized debt discount and expense or premium, redemption premiums, and redemption expenses associated with issues redeemed during the year, also, date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.
- 6. Set out separately and identify undisposed amounts applicable to issues which were redeemed in prior years.

Line No.	Designation of long-term debt (a)	Principal amount of securities to which discount and expense, or premium minus expense, relates (b)	Total discount and expense or net Premium (c)	AMORTIZATION PERIOD		Balance beginning of year (f)	Debits during year (g)	Credits during year (h)	Balance end of year (i)
				From- (d)	To- (e)				
1									
2	NONE								0
3									
4									
5									
6									
7							0	0	0
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28									

SCHEDULE A-6
Accounts Nos. 201 and 204-Capital Stock

Line No.	Class of Stock (a)	Date of Issue (b)	Number of Shares Authorized by Articles of Incorporation (c)	Par or Stated Value (d)	Number of Shares Outstanding (e)	Amount Outstanding End of Year (f)	Dividends Declared During Year	
							Rate (g)	Amount (h)
1	N/A							
2								
3								
4								
5								
6								
7	Totals		0		0	0		\$0.00

SCHEDULE A-7
Record of Stockholders at End of Year

Line No.	COMMON STOCK Name (a)	Number Shares (b)	PREFERRED STOCK Name (c)	Number Shares (d)
1				
2	N/A		N/A	
3				
4				
5				
6				
7				
8	Total number of shares	0	Total number of shares	0

SCHEDULE A-8
Account No. 211 -- Other Paid in Capital (Corporations only)

Line No.	Type of Paid in Capital (a)	Balance End of Yr (b)
1	N/A	
2		
3		
4	Total	0

SCHEDULE A-9
Account No. 215 -- Retained Earnings
(Corporations Only)

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	N/A
2	CREDITS	
3	Net Income	
4	Prior period adjustments	
5	Other Credits (detail)	
6	Total credits	0
7		
8	DEBITS	
9	Net Losses	
10	Prior period adjustments	0
11	Dividend appropriations-preferred stock	
12	Dividend appropriations-common stock	
13	Other Debits (detail)	
14	Total debits	0
15	Balance end of year	0

SCHEDULE A-10
Account No.218--Proprietary Capital
Sole Proprietor or Partnership

Line No.	Account (a)	Amount (b)
		N/A
1	Balance beginning of year	1,313,387
2	CREDITS	
3	Net Income	
4	Additional investments during year	
5	Other credits (detail) Prior year correction	
6	Total credits	0
7	DEBITS	
8	Net Losses	8,604
9	Withdrawals during year	
10	Other debits (detail)	
11	Total debits	8,604
12	Balance end of year	1,304,783

SCHEDULE A-11
Account No.224-Long Term Debt

Line No.	Class (a)	Name of Issue (b)	Dates of Issue (c)	Date of Maturity (d)	Principal Amount Authorized (e)	Outstanding Per Balance Sheet (f)	Rate of Interest (g)	Interest Accrued During Year (h)	Sinking Fund (i)	Interest Paid During Year (j)
1	N/A						0%	0		0
2										
3										
4										
5										
6	Totals					0		0		0

SCHEDULE A-12
Account No. 225 Advances from Associated Companies

Line No.	Nature of Obligation (a)	Amount of Obligation (b)	Rate of Interest (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1	NONE				
2					
3					
4	Totals	0		0	0

SCHEDULE A-13
Account No. 235 --Payables to Associated Companies

Line No.	Nature of Obligation (a)	Amount of Obligation (b)	Rate of Interest (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1	- NONE				
2					
3					
4	Totals	0		0	0

SCHEDULE A-14
Account No. 241-Other Current Liabilities

Line No.	Description (a)	Balance End of Year (b)
1	Installment contracts payable - Autos	60,304
2	Accrued DHS fees	4,700
3	Accrued salaries and benefits	18,096
4	Note payable	13,423
5		
6		
7	Total	96,523

SCHEDULE A-15
Account No. 252--Advances for Construction

Line No.	(a)	(b)	Amount (c)
	NONE		
1	Balance beginning of year	XXXXXXXXXXXX	159,770
2	Additions during year (prior year adjustments)	XXXXXXXXXXXX	4,770
3	Subtotal-Beginning balance plus additions during year	XXXXXXXXXXXX	164,540
4	Charges during year:	XXXXXXXXXXXX	XXXXXXXXXX
5	Refunds	XXXXXXXXXXXX	XXXXXXXXXX
6	Percentage of revenue basis	14,401	XXXXXXXXXX
7	Proportionate cost basis	2,597	XXXXXXXXXX
8	Present Worth Basis		XXXXXXXXXX
9	Total refunds	16,998	XXXXXXXXXX
10	Transfers to Acct. 271, CIAC	XXXXXXXXXXXX	XXXXXXXXXX
11	Due to Expiration of Contracts	68,823	
12	Due to present worth discount	XXXXXXXXXXXX	
13	Total transfers to Acct. 271	68,823	
14	Securities Exchanged for Contracts (Enter detail below)		
15	Subtotal - Charges during the year	85,821	
16	Balance end of year		78,719

SCHEDULE A-15
Account Nos. 255, 282, and 283--Deferred Taxes

Line No.	Item (a)	Account 255 Investment Tax Credit (b)	Account 282 Income Tax ACRS Depreciation (c)	Account 283 Other (d)
1	Deferred Income taxes - depreciation		23,020	189,918
2	Deferred Income taxes - FAS 109	0		(13,290)
3	Deferred Income taxes - invol conv			13,749
4	Deferred Income taxes - NOL			(7,354)
5	Totals	0	23,020	183,023

SCHEDULE A-17
Account No. 271-Contributions in Aid of Construction
Instructions for Preparation of Schedule of Contributions in Aid of Construction

- 1 The credit balance in the account other than that portion of the balance relating to nondepreciable property (column d), to property retired prior to January 1, 1955 (column e), shall be written off through charges to the account and credits to Account No. 108, Accumulated depreciation of water plant, over a period equal to the reserve has been created through charges to this account, the cost thereof shall be credited to the appropriate plant account and concurrently charged to Account No. 108. If the property is retired prior to the service life originally estimated, the balance in this account with respect to the retired property shall be transferred to the depreciation reserve account.
- 2 That portion of the balance applicable to nondepreciable property shall remain unchanged until the property is sold or otherwise retired. Upon retirement, the cost of such nondepreciable property acquired by donation or through use of donated funds shall be credited to the appropriate plant account and charged to this account to clear the credit balance carried herein.
- 3 That portion of the balance representing donations on property retired prior to January 1, 1955 (column), and the amount of depreciation accrued to January 1, 1955, on property in service (column f), shall not be transferred from this account or otherwise disposed of without first receiving written authorization from the Commission.

Line No.	Item (a)	Total All Columns (b)	Subject to Amortization		Not Subject to Amortization	
			Property in Service After Dec. 31, 1954		Property Retired Before Jan. 1, 1955 (e)	Depreciation Accrued through Dec. 31, 1954 on Property in Service at Dec. 31, 1954 (f)
			Depreciable (c)	Non-Depreciable (d)		
1	Balance beginning of year	3,577,523	3,577,523			
2	Add: Credits to account during year					
3	Contributions received during year	0	0			
4	Other credits (1)	68,823	68,823			
5	Total credits	68,823	68,823			
6	Deduct: Debits to account during year					
7	Depreciation charges for year	0	0			
8	Nondepreciable donated property retired					
9	Other debits (2)	0	0			
10	Total debits	0	0			
11	Balance end of year	3,646,346	3,646,346	0	0	0

(1) Transferred from Advances

**SCHEDULE B
Income Statement**

Line No.	Acct. No.	Account (a)	Schedule Page No. (b)	Amount (c)
1		UTILITY OPERATING INCOME		
2	400	Operating revenues	16	1,475,019
3		OPERATING REVENUE DEDUCTIONS		
4	401	Operating expenses	17	1,228,186
5	403	Depreciation expense		127,653
6	407	SDWBA loan amortization expense		0
7	408	Taxes other than income taxes		45,622
8	409	State corporate income tax expense	18	2,000
9	410	Federal corporate income tax expense	18	27,749
10		Total operating revenue deductions		1,431,210
11		Total utility operating income		43,809
12		OTHER INCOME AND DEDUCTIONS		
13	421	Non-utility income	19	26,933
14	426	Miscellaneous non-utility expense	19	(78,833)
15	427	Interest expense	19	(513)
16		Total other income and deductions		(52,413)
17		Net Income		(8,604)

SCHEDULE B-1
Account No. 400-Operating Revenues

Line No.	Acct. No.	ACCOUNT (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Changes During Year Show Decrease in (Brackets) (d)
1		WATER SERVICE REVENUES			
2	460	Unmetered water revenue	830,466	815,549	14,917
3		460.1 Single-family residential			0
4		460.2 Commercial and multi-residential			0
5		460.3 Large water users			0
6		460.5 Safe Drinking Water Bond Surcharge			0
7		460.9 Other unmetered revenue			0
8		Subtotal	830,466	815,549	14,917
9	462	Fire protection revenue			
10		462.1 Public fire protection			0
11		462.2 Private fire protection	8,485	8,196	289
12		Subtotal	8,485	8,196	289
13	465	Irrigation revenue			0
14	470	Metered water revenue	623,277	614,247	9,030
15		470.1 Single family residential			0
16		470.2 Commercial and multi-residential			0
17		470.3 Large water users			0
18		470.5 Safe Drinking Water Bond Surcharge			0
19		470.9 Other metered revenue			0
20		Subtotal	623,277	614,247	9,030
21		Total water service revenues	1,462,228	1,437,992	24,236
22	480	Other water revenue	12,791	10,662	2,129
23		Total operating revenue	1,475,019	1,448,654	26,365

SCHEDULE B-2
Account No. 401 - Operating Expenses

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceeding Year (c)	Net Change During Year Show Decrease in (Brackets) (d)
1		PLANT OPERATION AND MAINTENANCE EXPENSES			
2		VOLUME RELATED EXPENSES			
3	610	Purchased Water			0
4	615	Power	175,137	166,697	8,440
5	618	Other volume related expenses	12,458	13,610	(1,152)
6		Total volume related expenses	187,595	180,307	7,288
7		NON-VOLUME RELATED EXPENSES			
8	630	Employee Labor	203,970	173,744	30,226
9	640	Materials	28,429	23,366	5,063
10	650	Contract work	51,851	111,100	(59,249)
11	660	Transportation expenses	54,214	48,382	5,832
12	664	Other plant maintenance expenses	49,145	40,845	8,300
13		Total non-volume related expenses	387,609	397,437	(9,828)
14		Total plant operation and maintenance exp.	575,204	577,744	(2,540)
15		ADMINISTRATIVE AND GENERAL EXPENSES			
16	670	Office salaries	112,066	107,427	4,639
17	671	Management salaries	209,457	204,141	5,316
18	674	Employee pensions and benefits	136,198	130,046	6,152
19	676	Uncollectible accounts expense	2,141	928	1,213
20	678	Office services and rentals	42,589	46,110	(3,521)
21	681	Office supplies and expenses	45,871	51,259	(5,388)
22	682	Professional services	13,160	21,798	(8,638)
23	684	Insurance	97,785	80,543	17,242
24	688	Regulatory commission expenses	5,500	12,000	(6,500)
25	689	General expenses	5,958	3,795	2,163
26		Total administrative and general expenses	670,725	658,047	12,678
27	800	Expenses capitalized	(17,743)	(10,617)	(7,126)
28		Net administrative and general expenses	652,982	647,430	5,552
29		Total operating expenses	1,228,186	1,225,174	3,012

SCHEDULE B-3
Account No. 408,409,410 --Taxes Charged During Year

Line No.	Type of Tax (a)	Total taxes Charged During Year (b)	Distribution of Taxes Charged	
			Water (c)	Nonutility (d)
1	Taxes on real and personal property	8,980	8,980	
2	State corp. franchise tax	2,000	2,000	
3	State unemployment insurance tax	3,681	3,422	259
4	Other state and local taxes	0	0	
5	Federal unemployment insurance tax	796	740	56
6	Federal insurance contributions act	29,360	26,753	2,607
7	Other federal taxes -Medicare	7,395	6,785	610
8	Federal income tax	27,749	27,749	
9	Prior year p/r tax adj	(1,059)	(1,059)	0
10				
11	Totals	78,902	75,370	3,532

SCHEDULE B-4
Reconciliation of Reported Net Income With Taxable Income for Federal Taxes

1. Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, inter-company amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. Show taxable year if other than calendar year from _____ to _____.

Line No.	Particulars (a)	Amount (b)
1	Net income for the year per Schedule B, page 4	(8,604)
2	Reconciling amounts (list first additional income and unallowable deductions, followed by	
3	additional deductions and non-taxable income):	
4		
5	2004 State Tax	2,000
6	Deferred Tax adjustment	0
7	State Tax refund	6,116
8	Nondeductible meals & entertainment (50%)	6,484
9	State Tax deduction	(3,200)
10	Additional Federal Depreciation	(54,689)
11	Other	2,898
12		
13	Computation of tax: trust rate varies from 15% to 35%	0
14		

SCHEDULE B-5
Account 421 and 426 - Income from Nonutility Operations

Line No.	Description (a)	Revenues Acct. 421 (b)	Expenses Acct. 426 (c)
1	Interest income	112	
2	Depreciation on nonutility property		837
3	Administrative costs related to MtBE contamination		77996
4	Proceeds from MtBE related legal proceedings	26,822	
5	Totals	26,934	78,833

SCHEDULE B-6
Account No. 427 -- Interest Expense

Line No.	Description (a)	Amount (b)
1	Interest on installment contracts	513
2		
3		
4		
5		
6		
7		
8		
9	Totals	513

SCHEDULE C-1
Compensation of Individual Proprietor, Partners and Employees Included in Expenses

Line No.	Acct. No.	Account (a)	Number at End of Year (b)	Salaries Chg to Exp (c)	Salaries Chg to Plant (d)	Total Salaries and Wages Pd (e)
1	630	Employee Labor	5	203,970	24,986	228,956
2	670	Office Salaries	4	112,066		112,066
3	671	Management Salaries	2	209,457		209,457
4						0
5						
6		Total	11	525,493	24,986	550,479

SCHEDULE C-2
Loans to Directors, Officers, or Shareholders

Line No.	Name (a)	Title (b)	Amount (c)	Interest Rate (d)	Maturity Date (f)	Security Given (g)	Date of Shareholder Authorization (h)	Other Information (i)
1								
2	NONE							
3								
4								
5								
6								
7	Total		0					

SCHEDULE C-3
Engineering and Management Fees and Expenses, Etc., During Year

Line No.	Give the required particulars of all contracts or other agreements in effect in the course of the year between the respondent and any corporation, association, partnership, or person covering supervision and/or management of any department of the respondent's affairs, such as accounting, engineering, financing, construction or operation, and show the payments under such agreements and also the payments for advice and services to a corporation or corporations which directly or indirectly control respondent through stock ownership.	
1	1. Did the respondent have a contract or other agreement with any organization or person covering supervision	
2	and/or management of its own affairs during the year? Answer: (Yes or No.) NO	
3	(If the answer is in the affirmative, make appropriate replies to the following questions.)	
4	2. Name of each organization or person that was a party to such a contract or agreement.	
5		
6	3. Date of original contract or agreement.	
7	4. Date of each supplement or agreement.	
8	5. Amount of compensation paid during the year for supervision or management.....	
9	6. To whom paid.	
10	7. Nature of payment (salary, traveling expenses, etc.).	
11	8. Amounts paid for each class of service.	
12		
13	9. Basis for determination of such amounts.	
14		
15	10. Distribution of payments:	Amount
16	(a) Charged to operating expenses	
17	(b) Charged to capital accounts	
18	(c) Charged to other accounts	
19	Total	
20	11. Distribution of charges to operating expenses by primary accounts.	
21	Number and Title of Account	Amount
22		
23		
24		
25	Total	
26	12. What relationship, if any, exists between respondent and supervisory and/or managing concerns?	
27		

**SCHEDULE D-1
Sources of Supply and Water Developed**

STREAMS			FLOW IN _____ (Unit) ²				Annual Quantities Diverted (Unit) ²	Remarks	
Line No. Diverted into*	From Stream or Creek (Name)	Location of Diversion Point	Priority Right		Diversions				
			Claim	Capacity	Max	Min			
1	N/A								
WELLS									
Line No.	At Plant (Name or Number)	Location	Number	Dimensions	1 Depth to Water	Pumping Capacity (Unit) ²	Annual Quantities Pumped (Unit) ²	Remarks	
6	Throughout		3	10"	60				
7	Distribution		3	12"	62				
8	System		9	14"	63				
9			2	14"	65				
10									
TUNNELS AND SPRINGS									
Line no	Designation	Location	Number	Maximum	FLOW IN _____ (Unit) ²		Quantities Used (Unit) ²	Remarks	
					Minimum				
11									
12	N/A								
13									
14									
15									
Purchased Water for Resale									
16	Purchased from								
17	Annual quantities purchased							(Unit chosen) ¹	cu. feet
18									

*State ditch, pipe line, reservoir, etc., with name, if any.
¹Average depth to water surface below ground surface.
²The quantity unit in established use for expressing water stored and used in large amounts is the acre foot, which equals 43,560 cubic feet; in domestic use the thousand gallon or the hundred cubic feet. The rate of flow or discharge in larger amounts is expressed in cubic feet per second, in gallons per minute, in gallons per day, or in the miner's inch. Please be careful to state the unit used.

**SCHEDULE D-2
Description of Storage Facilities**

Line No.	Type	Number	Combined Capacity (Gallons or Acre Feet)	Remarks
20	A. Collecting Reservoirs			
21	Concrete			
22	Earth			
23	Wood			
24	B. Distribution reservoirs			
25	Concrete			
26	Earth			
27	Wood			
28	C. Tanks			
29	Wood			
30	Metal	14	65,000	Hydropneumatic Tanks
31	Concrete			
32	Totals	14	65,000	

SCHEDULE D-3
Description of Transmission and Distribution Facilities

A. LENGTH OF DITCHES, FLUMES AND LINED CONDUITS IN MILES FOR VARIOUS CAPACITIES

1	
2	NONE
3	
4	
5	

A. LENGTH OF DITCHES, FLUMES AND LINED CONDUITS IN MILES FOR VARIOUS CAPACITIES (Concluded)

1	
2	NONE
3	
4	
5	

B. FOOTAGES OF PIPE BY INSIDE DIAMETER IN INCHES - NOT INCLUDING SERVICE PIPING ^(A)

Line No.		1	1.5	2	2.5	3	4	5	6	8
11	Cast Iron							54		
12	Cast Iron (cement lined)									
13	Concrete									
14	Copper									
15	Riveted steel									
16	Standard screw									
17	Screw or welded casing									
18	Cement-asbestos				475		15,789		69,757	49,554
19	Welded steel		122	3,918			23,943		76,242	14,195
20	Wood									
21	Other PVC			639	149		1,185		1,923	10,522
22	Totals	0	122	4,557	624	0	40,917	54	147,922	74,271

B. FOOTAGES OF PIPE BY INSIDE DIAMETER IN INCHES - NOT INCLUDING SERVICE PIPING ^(A)

Line No.		10	12	14	16	18	20	Other Sizes (Specify Sizes)		Totals All Sizes
23	Cast Iron/Ductile Iron									54
24	Cast Iron (cement lined)									0
25	Concrete									0
26	Copper									0
27	Riveted steel									0
28	Standard screw									0
29	Screw or welded casing									0
30	Cement-asbestos	875								136,450
31	Welded steel									118,420
32	Wood									0
33	Other-PVC	1,502								15,920
34	Totals	2,377	0	0	0	0	0	0	0	270,844

**SCHEDULE D-4
Number of Active Service Connections**

Classification	Metered-Dec.31		Flat Rate-Dec.31	
	Prior Year	Current Year(a)	Prior Year	Current Year
Single family residential			4,123	4,088
Commercial				
Large water users				
Public authorities			1	1
Irrigation				
Other (specify)	873	896		
Sub-total	873	896	4,124	4,089
Private fire connections			25	25
Public fire hydrants			317	317
Total	873	896	4,466	4,431

**SCHEDULE D-5
Number of Meters and Services on Pipe Systems
at End of Year (a)**

Size	Meters	Services
5/8 x 3/4-in.		XXXXXXXX
3/4-in.	4	
1-in.	338	
1-1/2-in.	155	
2-in.	158	
3-in.	27	
4-in.	10	
6-in.	4	
8-in.		
10- & 12-in.		
Total	696	0

SCHEDULE D-6

Meter Testing Data

A. Number of Meters Tested During Year as Prescribed	
1. New, after being received	_____
2. Used, before repair	_____
3. Used, after repair	_____
4. Found fast, requiring billing adjustment	_____
B. Number of Meters in Service Since Last Test.	
1. Ten years or less	287
2. More than 10, but less than 15 years	140
3. More than 15 years	269

**SCHEDULE D-7
Water delivered to Metered Customers by Months and Years in Ccf (Unit Chosen)¹ (a)**

Classification of Service	During Current Year							
	January	February	March	April	May	June	July	Subtotal
Single Family Residential								0
Commercial								0
Industrial								0
Public Auth.								0
Irrigation								0
Other								0
		131,679		107,671		143,301		382,651
Total	0	131,679	0	107,671	0	143,301	0	382,651

Classification of Service	During Current Year							Total Prior Year
	August	September	October	November	December	Subtotals	Total	
Single Family residential						0	0	0
Commercial						0	0	0
Industrial						0	0	0
Public Auth.						0	0	0
Irrigation						0	0	0
Other						0	0	0
	249,028		136,450		128,038	511,514	894,185	856,841
Total	249,028	0	136,450	0	128,038	511,514	894,165	856,841

¹ Quantity units to be in hundreds of cubic feet, thousands of gallons, acre-feet, or miner's inch-days.

Total acres irrigated: 0 Total population served 15,000+-

