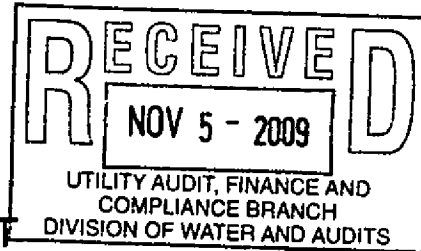


Received _____
Examined _____

CLASS B and C
WATER UTILITIES

U# WTC 88

AMENDED
2008
ANNUAL REPORT
OF



FULTON WATER COMPANY, INC.

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

P.O. BOX 1709

CARNELIAN BAY, CA 96140

(OFFICIAL MAILING ADDRESS)

ZIP

TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2008

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2009
(FILE TWO COPIES IF THREE RECEIVED)

INSTRUCTIONS

1. One completed copy of this report (two copies if three received) must be filed NOT LATER THAN MARCH 31, following the year covered by the report, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION
WATER DIVISION
ATTN: KAYODE KAJOPAIYE
505 VAN NESS AVENUE, ROOM 3105
SAN FRANCISCO, CALIFORNIA 94102-3298**

kok@cpuc.ca.gov

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath, on the last page, must be signed by an officer, partner or owner.
4. The report must be prepared in ink or by the use of a typewriter. Computer generated report forms may be substituted.
5. The report must be filled in, and every question answered. LEAVE NO SCHEDULE BLANK. Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts refer to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report.
9. This report must cover a calander year, from January 1 through December 31. Fiscal year reports will not be accepted.

INSTRUCTIONS

FOR PREPARATION OF

SELECTED FINANCIAL DATA SHEET

FOR CLASS A, B, C AND D, WATER UTILITIES

To prepare the attached data sheets, refer to the Balance Sheet, Income Statement and supporting detail schedules in the annual report for the required data.

Please follow the instruction below:

1. Common plant allocated to water should be indicated with water plant figures in Net Plant Investment.
2. The capitalization section for those reporting on both California Only and Total System Forms should be identical and completed with Total Company Data. Be sure that Advances for Construction include California water data only.
3. Complete the operation section with California water revenues and expenses, but if necessary, remove interdepartmental revenues and expenses.
4. All other utility and nonutility revenues and expenses are netted on Line No. 38.

GENERAL INFORMATION

1 Name under which utility is doing business: Fulton Water Company, Inc.

2 Official mailing address: P.O. Box 1709
Carnelian Bay, CA ZIP 96140

3 Name and title of person to whom correspondence should be addressed: Mary Fox
Secretary/Treasury Telephone: (530) 583-3644

4 Address where accounting records are maintained:
515 Nightingale Rd., Carnelian Bay, CA 96140

5 Service Area: (Refer to district reports if applicable.)
Unincorporated Area of Placer County - Cedar Flat

6 Service Manager (if located in or near Service Area): (Refer to district reports if applicable.)
 Name: Craig Fox
 Address: P.O. Box 1709, Carnelian Bay, CA 96140 Telephone: (530) 583-3644

7 OWNERSHIP. Check and fill in appropriate line:

<input type="checkbox"/>	Individual (name of owner) _____
<input type="checkbox"/>	Partnership (name of partner) _____
<input type="checkbox"/>	Partnership (name of partner) _____
<input type="checkbox"/>	Partnership (name of partner) _____
<input checked="" type="checkbox"/>	Corporation (corporate name) _____

Organized under laws of (state) _____

Principal Officers:

(Name) <u>John Fulton</u>	(Title) <u>President</u>
(Name) <u>Craig Fox</u>	(Title) <u>Vice President</u>
(Name) <u>Mary Fox</u>	(Title) <u>Secretary/Treasurer</u>
(Name) _____	(Title) _____

8 Names of associated companies:
NONE

9 Names of corporations, firms or individuals whose property or portion of property have been acquired during the year, together with date of each acquisition:

_____	Date: _____
_____	Date: _____
_____	Date: _____
_____	Date: _____

10 Use the space below for supplementary information or explanations concerning this report:

11 List Name, Grade, and License Number of all Licensed Operators:

<u>Craig Fox, Water Distribution Grade D-2, License No. 16003</u>
<u>Craig Fox, Water Treatment Grated T-2, License No. 14606</u>
<u>Mary Fox, Water Distribution Grade D-1, License No. 36650</u>

NAME OF UTILITY: Fulton Water Company, Inc.

PHONE: (530) 583-3644

PERSON RESPONSIBLE FOR THIS REPORT: Mary Fox

(Prepared from Information in the 2008 Annual Report)

	1/1/2008	12/31/2008	Average
BALANCE SHEET DATA			
1 Intangible Plant			
2 Land and Land Rights	22,598	22,598	22,598
3 Depreciable Plant	1,932,903	2,146,208	2,039,556
4 Gross Plant in Service	1,955,501	2,168,806	2,062,154
5 Less: Accumulated Depreciation	(884,349)	(952,595)	(918,472)
6 Net Water Plant in Service	1,071,152	1,216,211	1,143,682
7 Water Plant Held for Future Use			
8 Construction Work in Progress			
9 Materials and Supplies			
10 Less: Advances for Construction	(9,650)	(7,000)	(8,325)
11 Less: Contribution in Aid of Construction	(6,144)	(5,842)	(5,993)
12 Less: Accumulated Deferred Income and Investment Tax Credits			
13 Net Plant Investment	1,055,358	1,203,369	1,129,364
CAPITALIZATION			
14 Common Stock	44,000	44,000	44,000
15 Proprietary Capital (Individual or Partnership)			0
16 Paid-in Capital	68,080	68,080	68,080
17 Retained Earnings	630,429	739,079	684,754
18 Common Stock and Equity (Lines 14 through 17)	742,509	851,159	796,834
19 Preferred Stock			0
20 Long-Term Debt	342,343	295,131	318,737
21 Notes Payable			
22 Total Capitalization (Lines 18 through 21)	1,084,852	1,146,290	1,115,571

NAME OF UTILITY: Fulton Water Company, Inc. PHONE: (530) 583-3644

INCOME STATEMENT		Annual Amount
23	Unmetered Water Revenue	669,394
24	Fire Protection Revenue	1,272
25	Irrigation Revenue	
26	Metered Water Revenue	
27	Total Operating Revenue	670,666
28	Operating Expenses	397,698
29	Depreciation Expense (Composite Rate: 2.6%)	67,944
30	Amortization and Property Losses	0
31	Property Taxes	12,402
32	Taxes Other Than Income Taxes	15,021
33	Total Operating Revenue Deduction Before Taxes	493,065
34	California Corp. Franchise Tax	14,404
35	Federal Corporate Income Tax	41,181
36	Total Operating Revenue Deduction After Taxes	548,650
37	Net Operating Income (Loss) - California Water Operations	122,016
38	Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	3,758
39	Income Available for Fixed Charges	125,774
40	Interest Expense	18,414
41	Net Income (Loss) Before Dividends	107,360
42	Preferred Stock Dividends	0
43	Net Income (Loss) Available for Common Stock	0

OTHER DATA		
44	Refunds of Advances for Construction	2,650
45	Total Payroll Charged to Operating Expenses	179,847
46	Purchased Water	0
47	Power	63,806

<u>Active Service Connections</u>	(Exc. Fire Protect.)	Jan. 1	Dec. 31	Annual Average
48	Metered Service Connections	0	0	0
49	Flat Rate Service Connections	913	913	913
50	Total Active Service Connections	913	913	913

Excess Capacity and Non-Tariffed Services

NOTE: In D.00-07-018, D.03-04-028, and D.04-12-023, the CPUC set forth rules and requirements regarding water utilities provision of non-tariffed services using excess capacity. These decisions require water utilities to file an advice letter requesting Commission approval of that service. 2) provide information regarding non-tariffed goods/services in each company's Annual Report to the Commission.

Based on the information and filings required in D.00-07-018, D.03-04-028, and D.04-12-023, provide the following information by each individual non-tariffed good and service provided in 200

Row Number	Description of Non-Tariffed Good/Service	Active or Passive	Total Revenue derived from Non-Tariffed Good/Service (by account)	Revenue Account Number	Total Expenses incurred to provide Non-Tariffed Good/Service (by Account)	Expense Account Number	Advice Letter and/or Resolution Number approving Non-Tariffed Good/Service	Total Income Tax Liability incurred because of non-tariffed Good/Service (by Account)	Income Tax Liability Account Number	Gross Value of Regulated Assets used in the provision of a Non-Tariffed Good/Service (by account)	Regulated Asset Account Number

Applies to All Non-Tariffed Goods/Services that require Approval by Advice Letter

N/A

**CLASS A, B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT/STATE REVOLVING FUND DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) or Safe Drinking Water State Revolving Fund loan surcharge collection for the calendar year. Please use one page per loan.

1. Current Fiscal Agent:

NONE

Name: _____
 Address: _____
 Phone Number: _____
 Account Number: _____
 Date Hired: _____

2. Total surcharge collected from customers during the 12 month reporting period:

\$ _____	Meter Size	No. of Metered Customers	Monthly Surcharge Per Customer
	3/4 inch	_____	_____
	1 inch	_____	_____
	1 1/2 inch	_____	_____
	2 inch	_____	_____
	3 inch	_____	_____
	4 inch	_____	_____
	6 inch	_____	_____
	Flat Rate	_____	_____
	Total	_____	_____

3. Summary of the bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Interest earned for calendar year	_____
Withdrawals from this account	_____
Balance at end of year	_____

4. Reason or Purpose of Withdrawal from this bank account:

CLASS A, B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT/STATE REVOLVING FUND DATA (cont.)

5. Plant amounts included in Schedule A-1a, Account No. 101—Water Plant in Service which were funded using SDWBA or SRF funds:

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT					
6	304	Structures					
7	307	Wells					
8	317	Other water source plant					
9	311	Pumping equipment					
10	320	Water treatment plant			NONE		
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains					
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant					
20		Total water plant in service					

**SCHEDULE A
COMPARATIVE BALANCE SHEETS
Assets and other Debits**

Line No.	Acct. No.	Title of Account (a)	Schedule No. (b)	Balance End-of-Year (c)	Balance Beginning of Year (d)
1		UTILITY PLANT			
2	101	Water plant in service	A-1	2,168,806	1,955,401
3	103	Water plant held for future use	A-1 & A-1b		
4	104	Water plant purchased or sold	A-1		
5	105	Water plant construction work in progress	A-1		
6		Total utility plant		2,168,806	1,955,401
7	106	Accumulated depreciation of water plant	A-3	(952,595)	(884,349)
8	114	Water plant acquisition adjustments	A-1		
9		Total amortization and adjustments			
10		Net utility plant		1,216,211	1,071,052
11		INVESTMENTS			
12	121	Non-utility property and other assets			
13	122	Accumulated depreciation of non-utility property	A-3		
14		Net non-utility property			
15	123	Investments in associated companies			
16	124	Other investments		3,482	2,593
17		Total investments		3,482	2,593
18		CURRENT AND ACCRUED ASSETS			
19	131	Cash		106,929	54,174
20	132	Special accounts			
21	141	Accounts receivable - customers			
22	142	Receivables from associated companies			
23	143	Accumulated provision for uncollectible accounts			
24	151	Materials and supplies			
25	174	Other current assets		7,971	18,738
26		Total current and accrued assets		114,900	72,912
27	180	Deferred charges	A-5	38,167	30,764
28		Total assets and deferred charges		1,372,760	1,177,321
		Note: Balances at beginning of year have been modified with respect to the original 2008 annual report filed with the Commission to balance out total assets and liabilities of the balance sheet.			

SCHEDULE A
COMPARATIVE BALANCE SHEETS
Liabilities and Other Credits

Line No.	Acct. No.	Title of Account (a)	Schedule No. (b)	Balance End-of-Year (c)	Balance Beginning of Year (d)
1		CORPORATE CAPITAL AND SURPLUS			
2	201	Common stock	A-6	44,000	44,000
3	204	Preferred stock	A-6		
4	211	Other paid-in capital	A-8	68,080	68,080
5	215	Retained earnings	A-9	739,079	630,429
6		Total corporate capital and retained earnings		851,159	742,509
7		PROPRIETARY CAPITAL			
8	218	Proprietary capital	A-10		
9	218.1	Proprietary drawings			
10		Total proprietary capital			
11		LONG TERM DEBT			
12	224	Long term debt	A-11	295,131	342,343
13	225	Advances from associated companies	A-12	0	0
14		Less: Current Portion of Long-Term Debt		(29,604)	0
15		Net Long-Term Debt		265,527	342,343
16		CURRENT AND ACCRUED LIABILITIES			
17	222	Deferred water revenue		168,748	74,558
18	231	Accounts payable			2,117
19	232	Short term notes payable			
20	233	Customer deposits			
21	235	Payables to associated companies	A-13		
22	236	Accrued taxes		44,880	
23	237	Accrued interest			
24	241	Current portion of long-term debt	A-14	29,604	
25		Total current and accrued liabilities		243,232	76,675
26		DEFERRED CREDITS			
27	252	Advances for construction	A-15	7,000	9,650
28	253	Other credits			
29	255	Accumulated deferred investment tax credits	A-16		
30	282	Accumulated deferred income taxes - ACRS depreciation	A-16		
31	283	Accumulated deferred income taxes - other	A-16		
32		Total deferred credits		7,000	9,650
33		CONTRIBUTIONS IN AID OF CONSTRUCTION			
34	271	Contributions in aid of construction	A-17	5,842	6,144
35	272	Accumulated amortization of contributions			
36		Net contributions in aid of construction		5,842	6,144
37		Total liabilities and other credits		1,372,760	1,177,321

Note: Balances at beginning of year have been modified with respect to the original 2008 annual report filed with the Commission to balance out total assets and liabilities of the balance sheet.

**SCHEDULE A-1
UTILITY PLANT**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plt Additions During year (c)	Plt Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1	101	Water plant in service	1,955,501	213,305			2,168,806
2	103	Water plant held for future use					
3	104	Water plant purchased or sold					
4	105	Construction work in progress - water plant			xxxxxxxxxxxx		
5	114	Water plant acquisition adjustments			xxxxxxxxxxxx		
6		Total utility plant	1,955,501	213,305			2,168,806

* Debit or credit entries should be explained by footnotes or supplementary schedules

**SCHEDULE A-1a
Account No. 101 - Water Plant in Service**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plt Additions During year (c)	Plt Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land	22,598				22,598
4		Total non-depreciable plant	22,598				22,598
5		DEPRECIABLE PLANT					
6	304	Structures	189,606				189,606
7	307	Wells	181,739	111,576			293,315
8	317	Other water source plant					
9	311	Pumping equipment	141,708	77,583			219,291
10	320	Water treatment plant	186,682				186,682
11	330	Reservoirs, tanks and sandpipes	273,901				273,901
12	331	Water mains	816,647	13,316			829,963
13	333	Services and meter installations	55,807				55,807
14	334	Meters	3,911				3,911
15	335	Hydrants	29,921				29,921
16	339	Other equipment					
17	340	Office furniture and equipment	3,383				3,383
18	341	Transportation equipment	49,598	10,830			60,428
19		Total depreciable plant	1,932,903	213,305			2,146,208
20		Total water plant in service	1,955,501	213,305			2,168,806

* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE A-1b
Account No. 103 - Water Plant Held for Future Use

Line No.	Description and Location of Property (a)	Date of Acquisition (b)	Approximate Date When Property will be placed in Service (c)	Balance End of Year (d)
1				
2				
3				
4				
5				
6	NONE			
7				
8				
9				
10	Total			

SCHEDULE A-2
Account No. 121 - Non-utility Property and Other Assets

Line No.	Name and Description of Property (a)	Book Value End of Year (b)
1		
2		
3		
4		
5		
6	NONE	
7		
8		
9		
10	Total	

SCHEDULE A-3
Account Nos. 108 and 122 - Depreciation and Amortization Reserves

Line No.	Item (a)	Account 106 Water Plant (b)	Account 108.1 SDWBA Loans (c)	Account 122 Non-utility Property (d)
1	Balance in reserves at beginning of year	884,349		
2	Add: Credits to reserves during year			
3	(a) Charged to Account No. 403 (Footnote 1)	67,944		
4	(b) Charged to Account No 272	302		
5	(c) Charged to clearing accounts			
6	(d) Salvage recovered			
7	(e) All other credits (Footnote 2)	68,246		
8	Total Credits			
9	Deduct: Debits to reserves during year			
10	(a) Book cost of property retired			
11	(b) Cost of removal			
12	(c) All other debits (Footnote 3)			
13	Total debits			
14	Balance in reserve at end of year	952,595		
15	(1) COMPOSITE DEPRECIATION RATE USED FOR STRAIGHT LINE REMAINING LIFE: 2.6%			
16				
17	(2) EXPLANATION OF ALL OTHER CREDITS:			
18				
19				
20				
21				
22				
23	(3) EXPLANATION OF ALL OTHER DEBITS:			
24				
25				
26				
27				
28				
29	(4) METHOD USED TO COMPUTE INCOME TAX DEPRECIATION			
30	(a) Straight line			
31	(b) Liberalized			
32	(1) Sum of the years digits			
33	(2) Double declining balance			
34	(3) Other			
35	(c) Both straight line and liberalized			

SCHEDULE A-3a
Account No. 108 - Analysis of Entries in Depreciation Reserve

Line No.	Acct No.	Depreciable Plant (a)	Balance Beginning of Year (b)	Credits to Reserve During Year Excl. Salvage (c)	Debits to Reserve During Year Excl. Cost of Removal (d)	Salvage and Cost of Removal Net (Dr.) or (Cr.) (e)	Balance End of Year (f)
1	304	Structures	79,104	5,835			84,939
2	307	Wells	63,427	9,421			72,848
3	317	Other water source plant					
4	311	Pumping equipment	116,638	9,547			126,185
5	320	Water treatment plant	101,061	10,105			111,166
6	330	Reservoirs, tanks and sandpipes	103,998	8,313			112,311
7	331	Water mains	328,246	17,023			345,269
8	333	Services and meter installations	41,747	822			42,569
9	334	Meters	3,501	260			3,761
10	335	Hydrants	18,129	567			18,696
11	339	Other equipment					
12	340	Office furniture and equipment	3,383				3,383
13	341	Transportation equipment	25,115	6,353			31,468
14		Total	884,349	68,246			952,595

SCHEDULE A-4
Account No. 174 - Other Current Assets

Line No.	Item (a)	Amount (b)
1	Prepaid Expenses	1,826
2	Refundable Deposit	5,000
3		
4		
5		
6		
7		
8		
9		
10		6,826

SCHEDULE A-5

Accounts Nos. 180 and 253 - Unamortized debt discount and expense and unamortized premium on debt

- | | | |
|---|--|--|
| <p>1 Report under separate subheadings for Unamortized Debt Discount and Expense and Unamortized Premium on Debt, particulars of discount and expense or premium applicable to each class and series of long-term debt.</p> <p>2 Show premium amounts in red or by enclosure in parentheses.</p> <p>3 In column (b) show the principal amount of bonds or other long-term debt originally issued.</p> | <p>4 In column (c) show the discount and expense or premium with respect to the amount of bonds or other long-term debt originally issued.</p> <p>5 Furnish particulars regarding the treatment of debt discount and expense or premium, redemption premiums, and redemption expenses associated with issues redeemed during the year.</p> | <p>also, date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.</p> <p>6 Set out separately and identify undisposed amounts applicable to issues which were redeemed in prior years.</p> |
|---|--|--|

Line No.	Designation of long-term debt (a)	Principal amount of securities to which discount and expense, or premium minus expense, relates (b)	Total discount and expense or net premium (c)	AMORTIZATION PERIOD		Balance beginning of year (f)	Debits during year (g)	Credits during year (h)	Balance end of year (i)
				From -- (d)	To -- (e)				
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12			NONE						
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28									

SCHEDULE A-6
Account Nos. 201 and 204 - Capital Stock

Line No.	Class of Stock (a)	Date of Issue (b)	Number of Shares Authorized by Articles of Incorporation (c)	Par or Stated Value (d)	Number of Shares Outstanding (e)	Amount Outstanding End of Year (f)	Dividends Declared During Year	
							Rate (g)	Amount (h)
1	Common	1,961	20,000		44,000	44,000		
2								
3								
4								
5								
6							Total	

SCHEDULE A-7
Record of Stockholders at End of Year

Line No.	COMMON STOCK Name (a)	Number of Shares (b)	PREFERRED STOCK Name (c)	Number of Shares (d)
1	John Fulton	32,000		
2	Craig and Mary Fox	12,000		
3				
4				
5				
6				
7	Total number of shares	44,000	Total number of shares	

SCHEDULE A-8
Account No. 211 - Other Paid in Capital (Corporations only)

Line No.	Type of Paid in Capital (a)	Balance End of Year (b)
1	Shareholders advances from prior year (1960's)	68,080
2		
3		
4	Total	68,080

SCHEDULE A-9
Account No. 215 - Retained Earnings
(Corporations Only)

Line No	Item (a)	Amount (b)
1	Balance beginning of year	631,719
2	CREDITS	
3	Net income	107,360
4	Prior period adjustments	
5	Other credits (detail)	
6	Total credits	107,360
7		
8	DEBITS	
9	Net losses	
10	Prior period adjustments	
11	Dividend appropriations - preferred stock	
12	Dividend appropriations - common stock	
13	Other debits (detail)	
14	Total debits	
15	Balance end of year	739,079

SCHEDULE A-10
Account No. 218 - Proprietary Capital
(Sole Proprietor or Partnership)

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	
2	CREDITS	
3	Net income	
4	Additional investments during year	
5	Other credits (detail)	
6	Total credits	N/A
7	DEBITS	
8	Net losses	
9	Withdrawals during year	
10	Other debits (detail)	
11	Total debits	
12	Balance end of year	

SCHEDULE A-11
Account No. 224 - Long Term Debt

Line No.	Class (a)	Name of Issue (b)	Date of Issue (c)	Date of Maturity (d)	Principal Amount Authorized (e)	Outstanding Per Balance Sheet (f)	Rate of Interest (g)	Interest Accrued During Year (h)	Sinking Fund (i)	Interest Paid During Year (j)
1	CoBank		8/29/1996	8/29/2016	950,000	295,131	Var	18,080		18,080
2										
3										
4										
5										
6										

SCHEDULE A-12
Account No. 225 - Advances from Associated Companies

Line No.	Nature of Obligation (a)	Amount of Obligation (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1					
2	NONE				
3					
4	Totals				

Schedule A-13
Account No. 235 - Payables to Associated Companies

Line No.	Nature of Obligation (a)	Balance End of Year (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1					
2	NONE				
3					
4	Totals				

SCHEDULE A-14
Account No. 241 - Other Current Liabilities

Line No.	Description (a)	Balance End of Year (b)
1		
2		
3	NONE	
4		
5	als	

SCHEDULE A-15
Account No. 252 - Advances for Construction

Line No.	(a)	(b)	Amount (c)
1	Balance beginning of year	xxxxxxxxxxxxxxxxxxx	9,650
2	Additions during year	xxxxxxxxxxxxxxxxxxx	0
3	Subtotal - Beginning balance plus additons during year	xxxxxxxxxxxxxxxxxxx	9,650
4	Charges during year:	xxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxx
5	Refunds	xxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxx
6	Percentage of revenue basis	2,650	xxxxxxxxxxxxxxxxxxx
7	Proportionate cost basis		xxxxxxxxxxxxxxxxxxx
8	Present worth basis		xxxxxxxxxxxxxxxxxxx
9	Total refunds	2,650	xxxxxxxxxxxxxxxxxxx
10	Transfers to Acct. 271, Contributions in aid of Construction	xxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxx
11	Due to expiration of contracts		xxxxxxxxxxxxxxxxxxx
12	Due to present worth discount		xxxxxxxxxxxxxxxxxxx
13	Total transfers to Acct. 271		xxxxxxxxxxxxxxxxxxx
14	Securities Exchanged for Contracts (Enter detail below)		xxxxxxxxxxxxxxxxxxx
15	Subtotal - charges during year	2,650	
16	Balance end of year	xxxxxxxxxxxxxxxxxxx	7,000

SCHEDULE A-16
Account Nos. 255, 282, and 283 - Deferred Taxes

Line No	Item (a)	Account 255 Investment Tax Credit (b)	Account 282 Income Tax - ACRS Depreciation (c)	Account 283 - Other (d)
1				
2				
3				
4				
5	Totals			

SCHEDULE A-17
Account No. 271 - Contributions In Aid of Construction
Instructions for Preparation of Schedule of Contributions In Aid of Construction

- 1 The credit balance in the account other than that portion of the balance relating to nondepreciable property (column d), to property retired prior to January 1, 1955 (column e), shall be written off through charges to this account and credits to Account No. 106, Accumulated depreciation of water plant, over a period equal to the estimated service life of the property involved. Upon retirement of depreciable property for which a depreciation reserve has been created through charges to this account, the cost thereof shall be credited to the appropriate plant account and concurrently charged to Account No. 106. If the property is retired prior to the service life originally estimated, the balance in this account with respect to the retired property shall be transferred to the depreciation reserve account.
- 2 That portion of the balance applicable to nondepreciable property shall remain unchanged until the property is sold or otherwise retired. Upon retirement, the cost of such nondepreciable property acquired by donation or through use of donated funds shall be credited to the appropriate plant account and charged to this account to clear the credit balance carried herein.
- 3 That portion of the balance representing donations on property retired prior to January 1, 1955 (column e), and the amount of depreciation accrued to January 1, 1955, on property in service (column f), shall not be transferred from this account or otherwise disposed of without first receiving written authorization from the Commission.

Line No.	Item (a)	Total All Columns (b)	Subject to Amortization		Not Subject to Amortization	
			Property in Service After Dec. 31, 1954		Property Retired Before Jan. 1, 1955 (e)	Depreciation Accrued Through Dec. 31, 1954 on Property in Services at Dec. 31, 1954 (f)
			Depreciable (c)	Non-Depreciable (d)		
1	Balance beginning of year	6,143	6,143			
2	Add: Credits to account during year					
3	Contributions received during year					
4	Other credits*					
5	Total credits					
6	Deduct: Debits to Account during year					
7	Depreciation charges for year	302	302			
8	Nondepreciable donated property retired					
9	Other debits*					
10	Total debits	302	302			
11	Balance end of year	5,841	5,841			

* Indicate nature of these items and show the accounts affected by the contra entries

**SCHEDULE B
INCOME STATEMENT**

Line No.	Acct. No.	Account (a)	Schedule No. (b)	Amount (c)
UTILITY OPERATING INCOME				
1				
2	400	Operating revenues	B-1	670,666
OPERATING REVENUE DEDUCTIONS				
3				
4	401	Operating expenses	B-2	397,698
5	403	Depreciation expense	A-3	67,944
6	407	SDWBA loan amortization expense	pages 7 & 8	0
7	408	Taxes other than income taxes	B-3	27,423
8	409	State corporate income tax expense	B-3	14,404
9	410	Federal corporate income tax expense	B-3	41,181
10		Total operating revenue deductions		548,650
11		Total utility operating income		
OTHER INCOME AND DEDUCTIONS				
12				
13	421	Non-utility income	B-5	3,758
14	426	Miscellaneous non-utility expense	B-5	0
15	427	Interest expense	B-6	18,414
16		Total other income and deductions		(14,656)
17		Net income		107,360

SCHEDULE B-1
Account No. 400 - Operating Revenues

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceeding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
1		WATER SERVICE REVENUES			
2	460	Unmetered water revenue	669,394	431,874	237,520
3		460.1 Single - family residential			
4		460.2 Commercial and multi-residential			
5		460.3 Large water users			
6		460.5 Safe Drinking Water Bond Surcharge			
7		460.9 Other unmetered revenue	669,394	431,874	237,520
8		Sub-total			
9	462	Fire protection revenue			
10		462.1 Public fire protection			
11		462.2 Private fire protection	1,272	1,272	
12		Sub-total	1,272	1,272	
13	465	Irrigation revenue			
14	470	Metered water revenue			
15		470.1 Single-family residential			
16		470.2 Commercial and multi-residential			
17		470.3 Large water users			
18		470.5 Safe Drinking Water Bond Surcharge			
19		470.9 Other metered revenue			
20		Sub-total			
21		Total water service revenues			
22	480	Other water revenue			
23		Total operating revenues	670,666	433,146	237,520

SCHEDULE B-2
Account No. 401 - Operating Expenses

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
1		PLANT OPERATION AND MAINTENANCE EXPENSES			
2		VOLUME RELATED EXPENSES			
3	610	Purchased water	0	0	0
4	615	Power	63,807	79,628	(15,821)
5	616	Other volume related expenses	5,398	11,993	(6,595)
6		Total volume related expenses	69,205	91,621	(22,416)
7		NON-VOLUME RELATED EXPENSES			
8	630	Employee labor	39,448	27,868	11,580
9	640	Materials	44,483	20,129	24,354
10	650	Contract work	5,745		5,745
11	660	Transportation expenses	6,769	3,092	3,677
12	664	Other plant maintenance expenses	3,356		3,356
13		Total non-volume related expenses	99,801	51,089	48,712
14		Total plant operation and maintenance exp.	169,006	142,710	26,296
15		ADMINISTRATIVE AND GENERAL EXPENSES			
16	670	Office salaries	64,899	27,832	37,067
17	671	Management salaries	75,500	32,946	42,554
18	674	Employee pensions and benefits	29,800	1,678	28,122
19	676	Uncollectible accounts expense	0		
20	678	Office services and rentals	19,500		19,500
21	681	Office supplies and expenses	12,011	20,079	(8,068)
22	682	Professional services	7,090	6,265	825
23	684	Insurance	9,027	6,788	2,239
24	688	Regulatory commission expense	3,345		3,345
25	689	General expenses	7,520		7,520
26		Total administrative and general expenses	228,692	95,588	133,104
27	800	Expenses capitalized	0	0	
28		Net administrative and general expense	228,692	95,588	133,104
29		Total operating expenses	397,698	238,298	159,400

SCHEDULE B-3
Account No. 408, 409, 410 - Taxes Charged During the Year

Line No.	Type of Tax (a)	Total Taxes Charged During Year (b)	Distribution of Taxes Charged	
			Water (c)	Nonutility (d)
1	Taxes on real and personal property	12,402	12,402	
2	State corporate franchise tax	14,404	14,404	
3	State unemployment insurance tax	1,015	1,015	
4	Other state and local taxes			
5	Federal unemployment insurance tax	313	313	
6	Federal insurance contributions act	13,692	13,692	
7	Other federal taxes			
8	Federal income taxes	41,181	41,181	
9				
10				
11	Totals	83,007	83,007	

SCHEDULE B-4
Reconciliation of Reported Net Income for Federal Income Taxes

- 1 Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

- 2 If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, inter-company amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

- 3 Show taxable year if other than calendar year from _____ to _____.

Line No.	Particulars (a)	Amount (b)
1	Net income for the year per Schedule B, page 4	107,360
2	Reconciling amounts (list first additional income and unallowable deductions,	
3	followed by additional deductions and non-taxable income):	
4		
5	Plus:	
6	Income Taxes-Book Basis	55,585
7	Minus:	
8	Additional Depreciation-Tax Purposes	(110,565)
9	Other Expenses-Tax Purposes	(7,477)
10		
11	Federal Tax Net Income	44,903
12		
13	Federal Income Tax - 15%	6,735
14		
15		
16		
17		

SCHEDULE B-5
Account No. 421 and 426 - Income from Nonutility Operations

Line No.	Description (a)	Revenues Acct. 421 (b)	Expenses Acct. 426 (c)
1	CoBank dividends	3,567	
2	Interest income	191	
3			
4			
5	Total	3,758	

SCHEDULE B-6
Account No. 427 - Interest Expense

Line No.	Description (a)	Amount (b)
1	Interest on long-term debt-CoBank	18,080
2	Loan amortization fee	334
3		
4		
5		
6		
7		
8		
9		
10	Total	18,414

SCHEDULE C-1
Compensation of Individual Proprietor, Partners and Employees Included in Expenses

Line No.	Acct. No.	Account (a)	Number at End of Year (b)	Salaries Charged to Expense (c)	Salaries Charged to Plant Accounts (d)	Total Salaries and Wages Paid (e)
1	630	Employee Labor		39,448		39,448
2	670	Office salaries	2	64,899		64,899
3	671	Management salaries	1	75,500		75,500
4						
5						
6		Total		179,847		179,847

SCHEDULE C-2
Loans to Directors, Officers, or Shareholders

Line No.	Name (a)	Title (b)	Amount (c)	Interest Rate (d)	Maturity Date (e)	Security Given (f)	Date of Shareholder Authorization (g)	Other Information (h)
1								
2								
3								
4				NONE				
5								
6								
7	Total							

SCHEDULE C-3
Engineering and Management Fees and Expenses, Etc., During Year

Line No.	Give the required particulars of all contracts or other agreements in effect in the course of the year between the respondent and any corporation, association, partnership, or person covering supervision and/or management of any department of the respondent's affairs, such as accounting, engineering, financing, construction or operation, and show the payments under such agreements and also the payments for advice and services to a corporation or corporations which directly or indirectly control respondent through stock ownership.	
1	1. Did the respondent have a contract or other agreement with any organization or person covering supervision and/or management of its own affairs during the year? Answer: (Yes or No) NO	
3	(If the answer is in the affirmative, make appropriate replies to the following questions)*	
4	2. Name of each organization or person that was a party to such a contract or agreement.	
5		
6	3. Date of original contract or agreement.	
7	4. Date of each supplement or agreement.	
8	5. Amount of compensation paid during the year for supervision or management \$	
9	6. To whom paid	
10	7. Nature of payment (salary, traveling expenses, etc.).	
11	8. Amounts paid for each class of service.	
12		
13	9. Basis for determination of such amounts	
14		
15	10. Distribution of payments: Amount	
16	(a) Charged to operating expenses	\$
17	(b) Charged to capital amounts	\$
18	(c) Charged to other account	\$
19	Total	\$
20	11. Distribution of charges to operating expenses by primary accounts	
21	Number and Title of Account	Amount
22		\$
23		\$
24		\$
25	Total	\$
26	12. What relationship, if any, exists between respondent and supervisory and/or managing concerns?	
27		

* File with this report a copy of every contract, agreement, supplement or amendment mentioned above unless a copy of the instrument in due form has been furnished, in which case a definite reference to the report of the respondent relative to which it was furnished will suffice.

SCHEDULE D-1
Sources of Supply and Water Developed

STREAMS					FLOW IN (Unit) 2			Annual Quantities Diverted (Unit) 2	Remarks
Line No.	Diverted Into	From Stream or Creek (Name)	Location of Diversion Point	Priority Right		Diversions			
				Claim	Capacity	Max.	Min.		
1	Lake Tahoe	Varies	Varies	1.65		1.65	1.65	52.5 MG	
2					1.65				
3									
4									
5									
WELLS						Pumping Capacity (Unit) 2	Annual Quantities Pumped (Unit) 2	Remarks	
Line No.	At Plant (Name or Number)	Location	Number	Dimensions	1 Depth to Water				
6	4417 N. Ridgee		1	12"	120	200		89.5 MG	
7	Links 5305	N. Lake	2	8"	100	100		10 MG	
8	4480 Pinewood		3	6"	283	320		17 MG	
9									
10									
TUNNELS AND SPRINGS				FLOW IN (Unit) 2			Annual Quantities Pumped (Unit) 2	Remarks	
Line No.	Designation	Location	Number	Maximum	Minimum				
11									
12									
13									
14									
15									
Purchased Water for Resale									
16	Purchased from								
17	Annual Quantities purchased (Unit chosen) 1								
18									
19									
<p>* State ditch pipeline reservoir, etc., with name, if any. 1 Average depth to water surface below ground surface 2 The quantity unit in established use for experiencing water stored and used in large amounts is the acre foot, which equals 43,560 cubic feet; in domestic use the thousand gallon or the hundred cubic feet. The rate of flow or discharge in larger amounts is expressed in cubic feet per second. In gallons per minute, in gallons per day, or in the miner's inch. Please be careful to state the unit used.</p>									

SCHEDULE D-2
Description of Storage Facilities

Line No	Type	Number	Combined Capacity (Gallons or Acre Feet)	Remarks
1	A. Collecting reservoirs			
2	Concrete			
3	Earth			
4	Wood			
5	B. Distribution reservoirs			
6	Concrete			
7	Earth			
8	Wood			
9	C. Tanks			
10	Wood	2	25,000 Glns	
11	Metal	5	215000 Glns	
12	Concrete	2	40,000 Glns	
13	Totals	9	280,000 Glns	

SCHEDULE D-3
Description of Transmission and Distribution Facilities

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES

Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____

Line No.		0 to 5	6 to 10	11 to 20	21 to 30	31 to 40	41 to 50	51 to 75	76 to 100
1	Ditch								
2	Flume								
3	Lined conduit				NONE				
4									
5	Totals								

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES - Concluded

Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____

Line No.		101 to 200	201 to 300	301 to 400	401 to 500	501 to 750	751 to 1000	Over 1000	Total All Lengths
6	Ditch								
7	Flume								
8	Lines conduit				NONE				
9									
10	Totals								

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING

Line No.		1	1 1/2	2	2 1/2	3	4	5	6	8
11	Cast Iron									
12	Cast iron (cement lined)									
13	Concrete									
14	Copper									
15	Riveted steel									
16	Standard screw	1,400	11,470	17,896						
17	Screw or welded casing									
18	Cement - asbestos						980		3,710	
19	Welded steel						8,800		4,730	
20	C-900						1,117		12,266	
21	Other (specify)			60						
22	Totals	1,400	11,470	17,956			10,897		20,706	

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING - Concluded

Line No.		10	12	14	16	18	20	Other Sizes (Specify Sizes)	Total All Sizes
23	Cast Iron								
24	Cast iron (cement lined)								
25	Concrete								
26	Copper								
27	Riveted steel								
28	Standard screw								30,766
29	Screw or welded casing								
30	Cement - asbestos								4,690
31	Welded steel								13,530
32	C-900								13,383
33	Other (specify) Poly								60
34	Totals								62,429

SCHEDULE D-4
Number of Active Service Connections

Classification	Metered - Dec 31		Flat Rate - Dec 31	
	Prior Year	Current Year	Prior Year	Current Year
Single family residential			910	913
Commercial and Multi-residential				
Large water users				
Public authorities				
Industrial				
Irrigation				
Other (specify)				
Subtotal			910	913
Private fire connections				
Public fire hydrants			54	55
Total			964	968

SCHEDULE D-5
Number of Meters and Services on
Pipe Systems at End of Year

Size	Meters	Services
5/8 x 3/4 - in		XXXXXXXXXXXXXX
3/4 - in		
1 - in		
- in		
- in		
- in		
- in		
- in		
Other		
Total		

SCHEDULE D-6
Meter Testing Data

A. Number of Meters Tested During Year as Prescribed in Section VI of General Order No. 103:	
1. New, after being received	_____
2. Used, before repair	_____
3. Used, after repair	_____
4. Found fast, requiring billing adjustment	_____
B. Number of Meters in Service Since Last Test	
1. Ten years or less	_____
2. More than 10, but less than 15 years	_____
3. More than 15 years	_____

SCHEDULE D-7
Water delivered to Metered Customers by Months and Years in _____ (Unit Chosen):

Classification of Service	During Current Year							Subtotal
	January	February	March	April	May	June	July	
Single-family residential								
Commercial and Multi-residential								
Large water users								
Public authorities								
Irrigation								
Other (specify)								
Total								

Classification of Service	During Current Year						Subtotal	Total Prior Year
	August	September	October	November	December			
Single-family residential								
Commercial and Multi-residential								
Large water users								
Public authorities								
Irrigation								
Other (specify)								
Total								

¹ Quantity units to be in hundreds of cubic feet, thousands of gallons, acre-feet, or miner's inch-days.

Total acres irrigated _____

Total population served _____

FACILITIES FEES DATA

Class B: Please provide the following information relating to Facilities Fees for districts or subsidiaries serving 2,000 or fewer customers for the calendar year (per D.91-04-068).

Class C: Please provide the following information relating to Facilities Fees collected for the calendar year, pursuant to Resolution No. W-4110.

1. Trust Account Information:

Bank Name: _____ N/A
 Address: _____
 Account Number: _____
 Date Opened: _____

2. Facilities Fees collected for new connections during the calendar year:

A. Commercial

NAME	AMOUNT
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____

B. Residential

NAME	AMOUNT
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____

3. Summary of the bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Interest earned for calendar year	_____
Withdrawals from this account	_____
Balance at end of year	_____

4. Reason or Purpose of Withdrawal from this bank account:

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