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**CLASS A
WATER UTILITIES**

U# _____

**2005
ANNUAL REPORT
OF**

GOLDEN STATE WATER COMPANY

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

630 East Foothill Blvd, San Dimas, CA
(OFFICIAL MAILING ADDRESS)

91773
ZIP

**TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2005**

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2006
(FILE TWO COPIES IF THREE RECEIVED)

INSTRUCTIONS

1. One completed copy of this report (two copies if three received) must be filed **NOT LATER THAN MARCH 31**, following the year covered by the report, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION
WATER DIVISION
ATTN: KAYODE KAJOPAIYE
505 VAN NESS AVENUE, ROOM 3105
SAN FRANCISCO, CALIFORNIA 94102-3298**

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath, on the last page, must be signed by an officer, partner or owner.
4. The report must be prepared in ink or by the use of a typewriter. Computer generated report forms may be substituted.
5. The report must be filled in, and every question answered. **LEAVE NO SCHEDULE BLANK.** Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts refer to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report.
9. This report must cover a calendar year, from January 1 through December 31. Fiscal year reports will not be accepted.

INSTRUCTIONS

FOR PREPARATION OF

SELECTED FINANCIAL DATA SHEET

FOR CLASS A, B, C AND D, WATER UTILITIES

To prepare the attached data sheets, refer to the Balance Sheet, Income Statement and supporting detail schedules in the annual report for the required data.

Please follow the instructions below:

1. Common plant allocated to water should be indicated with water plant figures in Net Plant Investment.
2. The capitalization section for those reporting on both California Only and Total System Forms should be identical and completed with Total Company Data. Be sure that Advances for Construction include California water data only.
3. Complete the operation section with California water revenues and expenses, but if necessary, remove interdepartmental revenues and expenses.
4. All other utility and nonutility revenues and expenses are netted on Line No. 38.

SELECTED FINANCIAL DATA- CLASS A,B,C & D, WATER COMPANIES
Year 2005

NAME OF UTILITY GOLDEN STATE WATER COMPANY

PHONE 909/394-3600

PERSON RESPONSIBLE FOR THIS REPORT Gladys Farrow- Controller

(Prepared from Information in the 2005 Annual Report)

	1/1/05	12/31/05	Average
BALANCE SHEET DATA			
1 Intangible Plant	18,972,375	21,422,360	20,197,368
2 Land and Land Rights	14,163,518	15,837,347	15,000,433
3 Depreciable Plant	701,526,141	782,698,555	742,112,348
4 Gross Plant in Service	734,662,034	819,958,262	777,310,148
5 Less: Accumulated Depreciation	-209,326,538	-224,267,752	-216,797,145
6 Net Water Plant in Service	525,335,496	595,690,510	560,513,003
7 Water Plant Held for Future Use			
8 Construction Work in Progress	64,551,902	37,755,545	51,153,724
9 Materials and Supplies	1,037,356	1,110,624	1,073,990
10 Less: Advances for Construction	-68,929,423	-73,652,727	-71,291,075
11 Less: Contributions in Aid of Construction	-72,094,704	-82,392,735	-77,243,720
12 Less: Accumulated Deferred Income and Investment Tax Credits	-59,191,079	-66,323,278	-62,757,179
13 Net Plant Investment	390,709,548	412,187,939	401,448,744
CAPITALIZATION			
14 Common Stock	156,030,611	155,974,562	156,002,587
15 Proprietary Capital (Individual or Partnership)			
16 Paid-in Capital			
17 Retained Earnings	87,578,663	99,394,295	93,486,479
18 Common Stock and Equity (Lines 14 through 17)	243,609,274	255,368,857	249,489,066
19 Preferred Stock	0	0	0
20 Long-Term Debt	221,696,710	261,540,627	241,618,669
21 Current Portion of Long Term Debt	282,000	295,000	288,500
22 Total Capitalization (Lines 18 through 21)	465,587,984	517,204,484	491,396,234

SELECTED FINANCIAL DATA - CLASS A, B, C & D, WATER COMPANIES
Year 2005

NAME OF UTILITY : GOLDEN STATE WATER COMPANY

Phone # 909-394-3600

	Annual Amount
INCOME STATEMENT	
23 Unmetered Water Revenue	4,938,778
24 Fire Protection Revenue	1,440,825
25 Irrigation Revenue	5,560,038
26 Metered Water Revenue	186,547,443
27 Total Operating Revenue	198,487,084
28 Operating Expenses	107,957,015
29 Depreciation Expense (Composite Rate 2.71%)	17,590,415
30 Amortization and Property Losses	1,101,108
31 Property Taxes	4,773,162
32 Taxes Other Than Income Taxes	11,934,395
33 Total Operating Revenue Deduction Before Taxes	143,356,095
34 California Corp. Franchise Tax	3,915,156
35 Federal Corporate Income Tax	18,091,598
36 Total Operating Revenue Deduction After Taxes	165,362,849
37 Net Operating Income (Loss) - California Water Operations	33,124,235
38 Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	6,921,251
39 Income Available for Fixed Charges	40,045,486
40 Interest Expense	12,229,854
41 Net Income (Loss) Before Dividends	27,815,632
42 Preferred Stock Dividends	0
43 Net Income (Loss) Available for Common Stock	27,815,632

OTHER DATA		
44 Refunds of Advances for Construction		3,177,577
45 Total Payroll Charged to Operating Expenses		20,702,792
46 Purchased Water (PUC Code 704)		45,513,495
47 Power		7,977,732
48 Class A Water Companies Only:		
a. Pre-TRA 1986 Contributions in Aid of Construction		18,840,870
b. Pre-TRA 1986 Advances for Construction		10,997,601
c. Post TRA 1986 Contributions in Aid of Construction		64,213,684
d. Post TRA 1986 Advances for Construction		63,792,760

<u>Active Service Connections</u>	(Exc. Fire Protect.)	1-Jan-05	31-Dec-05	Annual Average
49 Metered Service Connections		239,374	240,738	240,056
50 Flat Rate Service Connections		12,281	12,107	12,194
51 Total Active Service Connections		251,655	252,845	252,250

SELECTED FINANCIAL DATA- CLASS A,B,C & D, WATER COMPANIES

Adjusted for Non-Regulated activities

Year 2005

NAME OF UTILITY GOLDEN STATE WATER COMPANY

PHONE 909/394-3600

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Adjusted for Non-Regulated activities
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Notes to Adjusted Selected Financial Data

Instructions: Provide reasons for each adjustment to the Selected Financial Data due to non-regulated activities. Detail this information by name of line item (Gross Plant, Operating Revenues, etc.), account number, dollar amount, and by point in time (end of year, beginning of year, or average).

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Excess Capacity and Non-Tariffed Services

NOTE: In D.00-07-018, D.03-04-028, and D.04-12-023, the CPUC set forth rules and requirements regarding water utilities' provision of non-tariffed services using excess capacity. These decisions require water utilities to: 1) file an advice letter requesting Commission approval of that service; 2) provide information regarding non-tariffed goods/services in each company's Annual Report to the Commission.

Based on the information and filings required in D.00-07-018, D.03-04-028, and D.04-12-023, provide the following information by each individual non-tariffed good and service provided in 200 :

Applies to All Non-Tariffed Goods/Services that require Approval by Advice Letter

Row Number	Description of Non-Tariffed Good/Service	Active or Passive	Total Revenue derived from Non-Tariffed Good/Service (by account)	Revenue Account Number	Total Expenses incurred to provide Non-Tariffed Good/Service (by Account)	Expense Account Number	Advice Letter and/or Resolution Number approving Non-Tariffed Good/Service	Total Income Tax Liability incurred because of non-tariffed Good/Service (by Account)	Income Tax Liability Account Number	Gross Value of Regulated Assets used in the provision of a Non-Tariffed Good/Service (by account)	Regulated Asset Account Number
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NONE

GENERAL INFORMATION

- 1 Name under which utility is doing business:
GOLDEN STATE WATER COMPANY
- 2 Official mailing address:
630 E. FOOTHILL BLVD., SAN DIMAS, CA 91773-9016
- 3 Name and title of person to whom correspondence should be addressed:
ROBERT J. SPROWLS, CFO, SR. VICE PRESIDENT, Telephone: **909/394-3600 Ext. 647**
TREASURER AND CORP. SECTY
- 4 Address where accounting records are maintained:
630 E. FOOTHILL BLVD., SAN DIMAS, CA 91773-9016
- 5 Service Area (Refer to district reports if applicable):
SEE DISTRICT REPORTS
- 6 Service Manager (If located in or near Service Area.) (Refer to district reports if applicable.)
Name: **SEE DISTRICT REPORTS**
Address: _____ Telephone: _____

7 OWNERSHIP. Check and fill in appropriate line:

- | | |
|-------------------------------------|--|
| <input type="checkbox"/> | Individual (name of owner) _____ |
| <input type="checkbox"/> | Partnership (name of partner) _____ |
| <input type="checkbox"/> | Partnership (name of partner) _____ |
| <input type="checkbox"/> | Partnership (name of partner) _____ |
| <input checked="" type="checkbox"/> | Corporation (corporate name) GOLDEN STATE WATER COMPANY |
- Organized under laws of (state) **CALIFORNIA** Date: **DECEMBER 31, 1929**

Principal Officers:

LLOYD E. ROSS	CHAIRMAN
FLOYD E. WICKS	PRESIDENT, CEO
ROBERT J. SPROWLS	Sr. VICE PRESIDENT

- 8 Names of associated companies:
CALIFORNIA CITIES, INC.

- 9 Names of corporations, firms or individuals whose property or portion of property have been acquired during the year, together with date of each acquisition:
- | | |
|-------|-------------|
| _____ | Date: _____ |
| _____ | Date: _____ |
| _____ | Date: _____ |
| _____ | Date: _____ |

- 10 Use the space below for supplementary information or explanations concerning this report:
- DENISE KRUGER, SR. VICE PRESIDENT**
- PATRICK SCANLON, VICE PRESIDENT**
- JAMES B. GALLAGHER, VICE PRESIDENT**
- ROLAND TANNER, VICE PRESIDENT**

- 11 List Name, Grade, and License Number of all Licensed Operators:
SEE SCHEDULE ATTACHED
- _____
- _____

**SCHEDULE A
COMPARATIVE BALANCE SHEETS
Assets and Other Debits**

Line No.	Acct.	Title of Account (a)	Schedule No. (b)	Balance End-of-Year (c)	Balance Beginning of Year (d)
1		I. UTILITY PLANT			
2	100	Utility plant-Water Department	A-1	857,713,810	799,213,938
3	107	Utility plant adjustments			
4		Total utility plant		857,713,810	799,213,938
5	250	Reserve for depreciation of utility plant	A-3a	216,497,233	202,514,900
6	251	Reserve for amortization of limited term utility investments	A-3	7,770,519	6,811,638
7	252	Reserve for amortization of utility plant acquisition adjustment	A-3		
8		Total utility plant reserves		224,267,752	209,326,538
9		Total utility plant less reserves		633,446,058	589,887,400
10					
11		II. INVESTMENT AND FUND ACCOUNTS			
12	110	Other physical property-Electric Dept and Others	A-2	68,834,656	66,185,910
13	253	Reserve for depreciation and amortization of other property-Electric	A-3	22,381,100	20,337,490
14		Other physical property less reserve		46,453,556	45,848,420
15	111	Investments in associated companies	A-4	31,631	31,630
16	112	Other investments	A-5	317,287	91,203
17	113	Sinking funds	A-6		
18	114	Miscellaneous special funds	A-7		
19		Total investments and fund accounts		46,802,474	45,971,253
20					
21		III. CURRENT AND ACCRUED ASSETS			
22	120	Cash		3,588,680	2,562,088
23	121	Special deposits	A-8	6,958	7,681
24	122	Working funds		17,677	17,527
25	123	Temporary cash investments		5,045,141	225,084
26	124	Notes receivable	A-9		
27	125	Accounts receivable (including LT portion)		43,793,643	36,102,732
28	126	Receivables from associated companies	A-10	154,968	1,125,882
29	131	Materials and supplies - Water Department		1,110,624	1,037,356
30	131	Materials and supplies - Electric Department		293,380	435,411
31	132	Prepayments	A-11	2,794,597	3,247,667
32	133	Other current and accrued assets	A-12	3,417,296	
33		Total current and accrued assets		60,222,964	44,761,428
34					
35		IV. DEFERRED DEBITS			
36	140	Unamortized debt discount and expense	A-13	5,872,824	5,994,773
37	141	Extraordinary property losses	A-14		
38	142	Preliminary survey and investigation charges			
39	143	Clearing accounts		28,350	114,069
40	145	Other work in progress			
41	146	Other deferred debits	A-15	64,731,231	64,070,465
42		Total deferred debits		70,632,405	70,179,307
43		Total assets and other debits		811,103,901	750,799,388
44					

SCHEDULE A
COMPARATIVE BALANCE SHEETS
Liabilities and Other Credits

Line No.	Acct.	Title of Account (a)	Schedule No. (b)	Balance End-of-Year (c)	Balance Beginning of Year (d)
1		I. CORPORATE CAPITAL AND SURPLUS			
2	200	Common capital stock	A-18	155,974,562	156,030,611
3	201	Preferred capital stock	A-18		
4	202	Stock liability for conversion			
5	203	Premiums and assessments on capital stock	A-19		
6	150	Discount on capital stock	A-16	()	()
7	151	Capital stock expense	A-17	()	()
8	270	Capital surplus	A-20		
9	271	Earned surplus	A-21	99,394,295	87,578,663
10		Total corporate capital and surplus		255,368,857	243,609,274
11					
12		II. PROPRIETARY CAPITAL			
13	204	Proprietary capital (Individual or partnership)	A-22		
14	205	Undistributed profits of proprietorship or partnership	A-23		
15		Total proprietary capital			
16					
17		III. LONG-TERM DEBT			
18	210	Bonds	A-24		
19	211	Receivers' certificates			
20	212	Advances from associated companies	A-25		
21	213	Miscellaneous long-term debt	A-26	261,540,627	221,696,710
22		Total long-term debt		261,540,627	221,696,710
23					
24		IV. CURRENT AND ACCRUED LIABILITIES			
25	220	Current portion of long-term debt	A-28	295,000	282,000
26	221	Notes receivable discounted			
27	222	Accounts payable		17,914,370	17,196,208
28	223	Payables to associated companies	A-29		24,031,415
29	224	Dividends declared			
30	225	Matured long-term debt			
31	226	Matured interest			
32	227	Customers' deposits		1,115,530	804,392
33	228	Taxes accrued	A-31	7,391,267	170,896
34	229	Interest accrued		2,218,338	1,636,384
35	230	Other current and accrued liabilities	A-30	15,018,390	14,899,850
36		Total current and accrued liabilities		43,952,895	59,021,145
37					
38		V. DEFERRED CREDITS			
39	241	Advances for construction- Water	A-32	73,652,727	68,929,423
40	241	Advances for construction- Electric		1,137,633	1,276,297
41	242	Other credits	A-33	24,975,025	23,543,099
42	245	Deferred income taxes and investment tax credits		66,323,278	59,191,079
43		Total deferred credits		166,088,663	152,939,898
44					
45		VI. RESERVES			
46	254	Reserve for uncollectible accounts	A-34	1,098,304	958,157
47	255	Insurance reserve	A-34		
48	256	Injuries and damages reserve	A-34		
49	257	Employees' provident reserve	A-34		
50	258	Other reserves	A-34		
51		Total reserves		1,098,304	958,157
52					
53		VII. CONTRIBUTIONS IN AID OF CONSTRUCTION			
54	265	Contributions in aid of construction- Water	A-35	82,392,735	72,094,705
55		Contributions in aid of construction-Electric	A-35	661,819	479,497
56		Total liabilities and other credits		811,103,901	750,799,386

SCHEDULE B
Income Account for the Year

Line No.	Acct.	Account (a)	Schedule Page No. (b)	Amount (c)
1		I. UTILITY OPERATING INCOME		
2	501	Operating revenues	B-1	198,487,084
3				
4		Operating Revenue Deductions:		
5	502	Operating expenses	B-2	107,957,015
6	503	Depreciation		17,590,415
7	504	Amortization of limited-term utility investments		1,101,108
8	505	Amortization of utility plant acquisition adjustments		
9	506	Property losses chargeable to operations	B-3	
10	507	Taxes (includes deferred taxes not on Schedule B-4)	B-4	38,714,311
11		Total operating revenue deductions		165,362,849
12		Net operating revenues		33,124,235
13	508	Income from utility plant leased to others		
14	510	Rent for lease of utility plant		
15		Total utility operating income		33,124,235
16				
17		II. OTHER INCOME		
18	521	Income (loss) from Electric operations (net)	B-6	7,500,994
19	522	Revenue from lease of other physical property		18,000
20	523	Dividend revenues		0
21	524	Interest revenues		
22	525	Revenues from sinking and other funds		
23	526	Miscellaneous nonoperating revenues	B-7	358,724
24	527	Nonoperating revenue deductions - Dr.	B-8	(956,467)
25		Total other income		6,921,251
26		Net income before income deductions		40,045,486
27				
28		III. INCOME DEDUCTIONS		
29	530	Interest on long-term debt		16,432,425
30	531	Amortization of debt discount and expense		362,785
31	532	Amortization of premium on debt - Cr.		
32	533	Taxes assumed on interest		
33	534	Interest on debt to associated companies		
34	535	Other interest charges	B-9	(4,565,356)
35	536	Interest charged to construction - Cr.		
36	537	Miscellaneous amortization		
37	538	Miscellaneous income deductions	B-10	
38		Total income deductions		12,229,854
39		Net income		27,815,632
40				
41		IV. DISPOSITION OF NET INCOME		
42	540	Miscellaneous reservations of net income		
43				
44		Balance transferred to Earned Surplus or		
45		Proprietary Accounts scheduled on page 21		
46				

SCHEDULE A-1
Account 100 - Utility Plant

Line No.	Acct	Title of Account (a)	Balance Beg of Year (b)	Additions During Year (c)	Retirements During Year (d)	Other Debits or (Credits) (e)	Balance End of Year (f)
1	100 - 1	Utility plant in service (Schedule A-1a)	743,370,066	91,005,943	(5,682,576)	(27,138)	828,666,295
2	100 - 2	Utility plant leased to others					
3	100 - 3	Construction work in progress	64,551,902	62,208,171		(89,004,528)	37,755,545
4	100 - 4	Utility plant held for future use (Sch A-1c)					
5	100 - 5	Utility plant acquisition adjustments	(8,708,030)				(8,708,030)
6	100 - 6	Utility plant in process of reclassification					
7		Total utility plant	799,213,938	153,214,114	(5,682,576)	(89,031,666)	857,713,810

SCHEDULE A-1a
Account 100.1 - Utility Plant in Service

Line No.	Acct	Title of Account (a)	Balance Beg of Year (b)	Additions During Year (c)	Retirements During Year (d)	Other Debits or (Credits) (e)	Balance End of Year (f)
8		I. INTANGIBLE PLANT					
9	301	Organization	65,522				65,522
10	302	Franchises and consents (Schedule A-1b)	152,295				152,295
11	303	Other intangible plant	18,754,558	2,455,967		(5,981)	21,204,544
12		Total intangible plant	18,972,375	2,455,967	0	(5,981)	21,422,361
13							
14		II. LANDED CAPITAL					
15	306	Land and land rights	14,163,518	1,667,848		5,981	15,837,347
16							
17		III. SOURCE OF SUPPLY PLANT					
18	311	Structures and improvements	210,928	9,124			220,052
19	312	Collecting and impounding reservoirs	610,525			(27,138)	583,387
20	313	Lake, river and other intakes	6,159				6,159
21	314	Springs and tunnels					0
22	315	Wells	27,677,683	6,768,658	(518,677)		33,927,664
23	316	Supply mains	12,018,660	4,631,065			16,649,725
24	317	Other source of supply plant	891,172				891,172
25		Total source of supply plant	41,415,127	11,408,847	(518,677)	(27,138)	52,278,159
26							
27		IV. PUMPING PLANT					
28	321	Structures and improvements	7,841,799	2,207,140	(110,645)		9,938,294
29	322	Boiler plant equipment					0
30	323	Other power production equipment					0
31	324	Pumping equipment	76,331,928	17,905,428	(1,470,941)		92,766,414
32	325	Other pumping plant	5,935,580	589,781			6,525,361
33		Total pumping plant	90,109,307	20,702,349	(1,581,586)	0	109,230,070
34							
35		V. WATER TREATMENT PLANT					
36	331	Structures and improvements	7,996,149	2,281,588	(16,597)		10,261,140
37	332	Water treatment equipment	24,826,595	6,147,258	(112,594)		30,861,259
38		Total water treatment plant	32,822,744	8,428,846	(129,192)	0	41,122,399

SCHEDULE A-1a
Account 100.1 - Utility Plant in Service - Concluded

Line No.	Acct	Title of Account (a)	Balance Beg of Year (b)	Additions During Year (c)	Retirements During Year (d)	Other Debits or (Credits) (e)	Balance End of Year (f)
1		VI. TRANSMISSION AND DIST. PLANT					
2	341	Structures and improvements	382,087				382,087
3	342	Reservoirs and tanks	31,442,343	4,643,803	(138,666)		35,947,480
4	343	Transmission and distribution mains	268,627,055	21,021,698	(566,507)		289,082,246
5	344	Fire mains					0
6	345	Services	94,931,650	6,991,368	(333,412)		101,589,606
7	346	Meters	41,769,380	6,965,131	(213,943)		48,520,568
8	347	Meter installations					0
9	348	Hydrants	40,127,370	2,674,551	(107,259)		42,694,662
10	349	Other transmission and distribution plant	1,848,398	309,835			2,158,233
11		Total transmission and distribution plant	479,128,283	42,606,385	(1,359,787)	0	520,374,881
12							
13		VII. GENERAL PLANT					
14	371	Structures and improvements	10,231,751	755,570	7,124		10,994,445
15	372	Office furniture and equipment	20,070,610	1,113,293	(844,054)		20,339,849
16	373	Transportation equipment	9,843,083	1,553,123	(1,223,652)		10,172,554
17	374	Stores equipment					0
18	375	Laboratory equipment	74,192	13,111			87,303
19	376	Communication equipment	958,400	25,786			984,186
20	377	Power operated equipment	3,493,767	80,412	(32,752)		3,541,427
21	378	Tools, shop and garage equipment	2,493,948	194,406			2,688,354
22	379	Other general plant	276,158				276,158
23		Total general plant	47,441,909	3,735,702	(2,093,335)	0	49,084,276
24							
25		VIII. UNDISTRIBUTED ITEMS					
26	390	Other tangible property	103,342				103,342
27	391	Utility plant purchased	19,213,461				19,213,461
28	392	Utility plant sold					0
29		Total undistributed items	19,316,803	0	0	0	19,316,803
30		Total utility plant in service	743,370,066	91,005,943	(5,682,576)	(27,138)	828,666,295

SCHEDULE A-1b
Account 302 - Franchises and Consents

Line No.	Name of Original Grantor (a)	Date of Grant (b)	Term in Years (c)	Date of Acquisition by Utility (d)	Amount at which Carried in Account ¹ (e)
31	"See attached schedule"				
32					
33					
34					
35	Total				

¹ The total should agree with the balance at the end of the year in Account 302 in Schedule A-1a Line 10.

SCHEDULE A-1c
Account 100.4 - Utility Plant Held for Future Use

Line No.	Description and Location of Property (a)	Date of Acquisition (b)	Approximate Date When Property Will be Placed in Service (c)	Balance End of Year (d)	Balance End of Year (d)
1	"None"				
2					
3					
4					
5					
6					
7					
8					
9	Total	xxxxxxxxxxxxxxxxxxxxxxxxxxxx			

**SCHEDULE A-1d
RATE BASE**

Line No.	Acct.	Title of Account (a)	Balance End-of-Year (c)	Balance Beginning of Year (d)
1		RATE BASE	(Water Only)	(Water Only)
2				
3		Utility Plant		
4		Plant in Service	806,763,225	721,197,730
5		Construction Work in Progress	31,159,266	65,071,961
6		General Office Prorate	-7,520,727	-7,520,727
7		Total Gross Plant (Line 4 + Line 5 + Line 6)	830,401,764	778,748,964
8				
9		Less Accumulated Depreciation		
10		Plant in Service	213,144,095	198,870,423
11		General Office Prorate		
12		Total Accumulated Depreciation (Line 10 + Line 11)	213,144,095	198,870,423
13				
14		Less Other Reserves		
15		Deferred Income Taxes	46,796,065	42,610,467
16		Deferred Investment Tax Credit	2,329,721	2,402,285
17		Other Reserves	-623,433	-637,018
18		Total Other Reserves (Line 15 + Line 16 + Line 17)	48,502,353	44,375,734
19				
20		Less Adjustments	12	
21		Contributions in Aid of Construction	78,832,784	65,936,802
22		Advances for Construction	66,556,447	61,595,806
23		Other		
24		Total Adjustments (Line 21 + Line 22 + Line 23)	145,389,231	127,532,608
25				
26		Add Materials and Supplies	1,127,679	1,054,411
27				
28		Add Working Cash (From Schedule A-1d(2))	7,797,279	7,797,279
29		Add General office, Regions, District office, CSA allocation	25,144,383	17,489,552
30		TOTAL RATE BASE	457,435,426	434,311,441
31		=Line 7 - Line 12 - Line 18 - Line 24 + Line 26 + Line 28+		
32		Line 29		
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				
51				
52				
53				
54				

SCHEDULE A-1d (2)
RATE BASE
Working Cash Calculation

Line No.	Acct.	Title of Account (a)	Balance End-of-Year (c)	Balance Beginning of Year (d)
1		Working Cash		
2				
3		Determination of Operational Cash Requirement		
4		1. Operating Expenses, Excl Taxes, Depr. & Uncoll.		
5		2. Purchased Power & Commodity for Resale*		
6		3. Meter Revenues: Bimonthly Billing		
7		4. Other Revenues: Flat Rate Monthly Billing		
8		5. Total Revenues (3 + 4)		
9		6. Ratio - Flat Rate to Total Revenues (4 / 5)		
10		7. $5/24 \times$ Line 1 \times (100% - Line 6)		
11		8. $1/24 \times$ Line 1 \times Line 6		
12		9. $1/12 \times$ Line 2		
13		10. Operational Cash Requirement (7 + 8 - 9)	7,797,279	7,797,279
14			(See Districts separate schedules)	
15				
16		* Electric power, gas or other fuel purchased for pumping and/or purchased commodity for resale billed after receipt (metered).		
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
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51				
52				
53				
54				

SCHEDULE A-2
Account 110-Other Physical property

Name and Description of Property		Book Value
(a)		End of Year
Line #	Non-Operating property	(b)
1	Arden Cordova	900
2	Bear Valley Electric	549
3	Barstow	36,200
4	Desert	25
5	Metropolitan	130,369
6	Orange County	14,861
7	Pomona Valley	31,570
8	San Dimas	150,707
9	San Gabriel	120
10	Santa Maria	3,300
11	Simi Valley	695
12	Wrightwood	18,411
13	Claremont-Pomello property	137,905
14	Region III	166,873
15	Subtotal	\$ 692,485
16	State Water Project- Other non-regulated	6,186,982
17	Electric Utility Plant	61,386,406
18	Electric Utility CWIP	568,783
19	Total	\$ 68,834,656

SCHEDULE A-3

Accounts 250 to 253, Inclusive - Depreciation and Amortization Reserves

Line No.	Item (a)	Account 250 Utility Plant (b)	Account 251 Limited-Term Utility Investments (c)	Account 252 Utility Plant Acquisition Adjustments (d)	Account 253 Other Property (e)
1	Balance in reserves at beginning of year	202,514,900	6,811,638		20,337,490
2	Add: Credits to reserves during year				
3	(a) Charged to Account 503, 504, 505 ⁽¹⁾	17,783,857	958,881		1,953,080
4	(b) Charged to Account 265	1,795,441			20,918
5	(c) Charged to clearing accounts	1,558,403			225,244
6	(d) Salvage recovered	114,956			55,761
7	(e) All other credits ⁽²⁾				
8	Total credits	21,252,657	958,881	0	2,255,003
9	Deduct: Debits to reserves during year				
10	(a) Book cost of property retired	5,656,845			138,808
11	(b) Cost of removal	1,613,479			72,585
12	(c) All other debits ⁽³⁾				
13	Total debits	7,270,324	0	0	211,393
14	Balance in reserve at end of year	216,497,233	7,770,519	0	22,381,100
15					
16	(1) COMPOSITE DEPRECIATION RATE USED FOR STRAIGHT LINE REMAINING LIFE:				%
17					
18	(2) EXPLANATION OF ALL OTHER CREDITS:				
19					
20					
21					
22					
23					
24					
25					
26					
27	(3) EXPLANATION OF ALL OTHER DEBITS:				
28					
29					
30					
31					
32					
33					
34					
35	METHOD USED TO COMPUTE INCOME TAX DEPRECIATION:				
36	(a) Straight Line	()			
37	(b) Liberalized	()			
38	(1) Double declining balance	()			
39	(2) ACRS	()			
40	(3) MACRS	()			
41	(4) Others	()			
42	(c) Both straight line and liberalized	()			

SCHEDULE A-3a

Account 250 - Analysis of Entries in Depreciation Reserve

(This schedule is to be completed if records are maintained showing depreciation reserve by plant accounts)

Line No.	Acct.	DEPRECIABLE PLANT (a)	Balance Beginning of Year (b)	Credits to Reserve During Year Excl. Salvage (c)	Debits to Reserves During Year Excl. Cost Removal (d)	Salvage and Cost of Removal Net (Dr.) or Cr. (e)	Balance End of Year (f)
1		I. SOURCE OF SUPPLY PLANT					
2	311	Structures and improvements	(89,057)	(3,027)	0	0	(92,084)
3	312	Collecting and impounding reservoirs	(296,910)	(31,516)	0	0	(328,426)
4	313	Lake, river and other intakes	(5,340)	(46)	0	0	(5,386)
5	314	Springs and tunnels	0	0	0	0	0
6	315	Wells	(6,953,604)	(610,574)	518,677	973,857	(6,071,644)
7	316	Supply mains	(1,474,248)	(255,864)	0	0	(1,730,112)
8	317	Other source of supply plant	(119,032)	(22,249)	0	0	(141,281)
9		Total source of supply plant	(8,938,191)	(923,276)	518,677	973,857	(8,368,933)
10							
11		II. PUMPING PLANT					
12	321	Structures and improvements	(3,279,376)	(299,300)	110,644	72,029	(3,396,003)
13	322	Boiler plant equipment	0	0	0	0	0
14	323	Other power production equipment	0	0	0	0	0
15	324	Pumping equipment	(24,563,765)	(2,731,394)	1,470,943	63,175	(25,761,041)
16	325	Other pumping plant	(998,198)	(184,042)	0	0	(1,182,240)
17		Total pumping plant	(28,841,339)	(3,214,736)	1,581,587	135,204	(30,339,284)
18							
19		III. WATER TREATMENT PLANT					
20	331	Structures and improvements	(1,775,055)	(231,254)	16,598	3,559	(1,986,152)
21	332	Water treatment equipment	(8,206,844)	(1,057,155)	112,594	0	(9,151,405)
22		Total water treatment plant	(9,981,899)	(1,288,409)	129,192	3,559	(11,137,557)
23							
1		IV. TRANS. AND DIST. PLANT					
2	341	Structures and improvements	(103,702)	(9,659)	0	0	(113,361)
3	342	Reservoirs and tanks	(7,665,959)	(834,301)	138,665	273,388	(8,088,207)
4	343	Transmission and distribution mains	(65,903,805)	(5,386,441)	562,932	144,860	(70,582,454)
5	344	Fire mains	0	0	0	0	0
6	345	Services	(29,623,813)	(2,852,108)	333,313	65,428	(32,077,180)
7	346	Meters	(10,757,140)	(2,178,214)	213,944	(26,851)	(12,748,261)
8	347	Meter installations	0	0	0	0	0
9	348	Hydrants	(10,931,681)	(816,952)	107,258	20,857	(11,620,518)
10	349	Other transmission and distribution plant	(1,020,293)	(49,258)	0	0	(1,069,551)
11		Total trans. and distribution plant	(126,006,393)	(12,126,933)	1,356,112	477,682	(136,299,532)
12							
13		V. GENERAL PLANT					
14	371	Structures and improvements	(2,960,240)	(303,945)	3,129	0	(3,261,056)
15	372	Office furniture and equipment	(9,083,315)	(1,971,148)	844,054	(2,461)	(10,212,870)
16	373	Transportation equipment	(5,159,699)	(697,542)	1,191,341	(89,320)	(4,755,220)
17	374	Stores equipment	0	0	0	0	0
18	375	Laboratory equipment	(37,096)	(4,063)	0	0	(41,159)
19	376	Communication equipment	(686,036)	(80,329)	0	0	(766,365)
20	377	Power operated equipment	(1,531,040)	(156,904)	32,752	0	(1,655,192)
21	378	Tools, shop and garage equipment	(923,103)	(118,414)	0	0	(1,041,517)
22	379	Other general plant	(61,165)	(5,999)	0	0	(67,164)
23	390	Other tangible property	(82,540)	(1,697)	0	0	(84,237)
24	391	Water plant purchased	(8,222,845)	(244,316)	0	0	(8,467,161)
25		Total general plant	(28,747,079)	(3,584,357)	2,071,276	(91,781)	(30,351,941)
26		TOTAL	(202,514,900)	(21,137,711)	5,656,844	1,498,521	(216,497,233)

SCHEDULE A-4
Account 111 - Investments in Associated Companies

Line No.	Class of Security (a)	Name of Issuing Company (b)	Par Value End of Year (c)	Ledger Value End of Year (d)	Rate of Interest (e)	Interest Accrued During Year (f)	Interest and Dividends Received During Year (g)
1	COMMON	WEST END CONSOLIDATED	18,833	18,833			
2	COMMON	COVINA IRRIGATING	12,798	12,798			
3							
4							
5							
6							
7		Totals ¹	31,631	31,631			

¹ The total should agree with the balance at the end of the year in Account 111 on page 5.

SCHEDULE A-5
Account 112 - Other Investments

Line No.	Name and Description of Property (a)	Balance End of Year (b)
8	CALIFORNIA CITIES WATER CO	100
9	JONATHAN CLUB MEMBERSHIP	1,800
10	TRACT 180 WATER COMPANY	1
11	POMONA VALLEY PROTECTIVE ASSOC.	1
12	HAL ROACH STUDIES, INC.	1
13	CITY OF BELL WATSON PLANT	89,300
14	INVESTMENT IN COBANK	1,000
15	FUNDS HELD IN TRUST	225,084
16	Total	317,287

SCHEDULE A-6
Account 113 - Sinking Funds

Line No.	Name of Fund (a)	Balance Beginning of Year (b)	Additions During Year		Deductions During Year (e)	Balance End of Year (f)
			Principal (c)	Income (d)		
1	NONE					
2						
3						
4						
5						
6						
7						
8						
9	Totals					

SCHEDULE A-7
Account 114 - Miscellaneous Special Funds

Line No.	Name of Fund (a)	Balance Beginning of Year (b)	Additions During Year		Deductions During Year (e)	Balance End of Year (f)
			Principal (c)	Income (d)		
10	NONE					
11						
12						
13						
14						
15						
16						
17						
18	Totals					

SCHEDULE A-8
Account 121 - Special Deposits

Name of Depository (a)	Purpose of Deposit (b)	Balance End of Year (c)
Smith Hayes - Brokerage account	Deposit for future stock purchase	8,167
Certif Fund Miramar		(486)
Certif Fund Miramar		(722)
		6,958

SCHEDULE A-9
Account 124 - Notes Receivable

Maker (a)	Date of Issue (b)	Date Payable (c)	Balance End of Year (d)	Interest Rate (e)	Interest Accrued During Year (g)	Interest Received During Year (g)
NONE						
Totals						

SCHEDULE A-10
Account 126 - Receivables from Associated Companies

Due from Whom (a)	Amount (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Received During Year (e)
American State Utility Services	154,968			
Totals	\$ 154,968			

SCHEDULE A-11
Account 132 - Prepayments

Item (a)	Amount (b)
PREPAID INSURANCE	1,518,771
PREPAID EMPLOYEE BENEFITS	201,291
PREPAID MAINTENANCE AGREEMENT	212,795
PREPAID DIRECTOR'S FEE	17,917
PREPAID WATER RIGHTS	340,070
PREPAID PUMPING WATER QUALITY ASSESSMENTS	34,978
PREPAID RENT	146,763
PREPAID SWP	162,784
PREPAID POSTAGE	45,034
PREPAID MWDOC-CONN CHARGES	114,194
Totals	\$ 2,794,597

SCHEDULE A-12
Account 133 - Other Current and Accrued Assets

Item (a)	Amount (b)
Unrealized gain on purchased power contracts	\$ 3,417,296
Totals	\$ 3,417,296

GOLDEN STATE WATER COMPANY
Information for CPUC Reports-- Year 2005
Schedule A-13
Account No. 140 and 240 - Unamortized Debt Expense

Line No.	Designation of Long-term Debt	Principal Amt of Securities which discount and expense	Total Discount and Expense or net Premium	Date of Issue	Date of Maturity	Balance Beginning of Year	Debits During Year	Credits During Year	Balance End of Year
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Note - 9.56%	28,000,000	254,975	05/15/91	05/15/31	216,598	-	8,199	208,399
2	Note - 6.81%	15,000,000	238,654	03/23/98	03/23/28	193,821	-	8,336	185,485
3	Note - 6.59%	40,000,000	339,685	01/25/99	01/25/29	360,327	-	14,970	345,357
1	Note - 6.64%	1,100,000	27,450	10/21/93	10/21/13	12,301	-	1,393	10,908
2	Note - 6.80%	1,000,000	24,946	11/04/93	11/04/13	11,179	-	1,254	9,925
3	Note - 7.875%	20,000,000	226,860	01/26/01	12/31/30	196,762	-	7,568	189,194
4	Note - 6.80%	1,000,000	24,946	11/04/93	11/04/13	11,179	-	1,254	9,925
5	Note - 7.23%	50,000,000	482,484	12/11/01	12/15/31	433,342	-	16,050	417,292
6	Note - 6.87%	5,000,000	107,392	10/21/93	10/23/23	67,827	-	3,599	64,228
7	Note - 7.00%	10,000,000	303,091	11/04/93	11/04/23	191,529	-	10,125	181,404
8	Note - 5.5 % Tax Exempt	7,920,000	639,447	12/13/96	12/01/26	437,978	-	19,908	418,070
9	Note - 7.65%	22,000,000	272,386	09/01/95	09/01/25	189,752	-	9,145	180,607
10	Note - 7.55%	8,000,000	99,049	09/19/95	09/19/25	69,001	-	3,325	65,675
11	Note - 5.87%	40,000,000	200,751	10/11/05	12/20/28	-	200,751	50,574	150,177
12	8.50% Premium	5,000,000	73,658	12/01/93	12/01/13	33,009	-	3,697	29,312
13	10% Premium	4,000,000	95,584	12/01/93	12/01/13	42,835	-	4,797	38,038
14	9.25% Premium	3,100,000		12/01/93	12/01/23	72,442	-	3,827	68,615
15	10.03% Premium	6,000,000		12/01/93	12/01/23	1,229,916	-	64,125	1,165,791
16	10.375% Premium	5,000,000		12/01/93	12/01/23	148,736	-	7,857	140,879
17	10.10% Premium	10,000,000		01/01/99	12/01/29	1,991,525	-	83,467	1,908,057
18	2001 Debt Shelf Offering					84,714	206	-	84,920
19	Notes expense premium					-	566	-	566
20	Rounding								(3)
Grand Total		\$ 282,120,000				\$ 5,994,773	\$ 201,523	\$ 323,469	\$ 5,872,824

SCHEDULE A-14
Account 141 - Extraordinary Property Losses

Line No.	Description of Property Loss or Damage (a)	Total Amount of Loss (b)	Previously Written off (c)	WRITTEN OFF DURING YEAR		Balance End of year (f)
				Account Charged (d)	Amount (e)	
1	NONE					
2						
3						
4	Total					

SCHEDULE A-15
Account 146 - Other Deferred Debits

Line No.	Item (a)	Balance End of year (b)
5	SEE SCHEDULE ATTACHED (A-15)	
6		
7		
8		
9		
10	Total	64,731,231

SCHEDULE A-16
Account 150 - Discount on Capital Stock

1. Report the balance at end of year of discount on capital stock for each class and series of capital stock. respect to any class or series of stock, attach a statement giving particulars of the change. State the reason for any charge-off
2. If any change occurred during the year in the balance with during the year and specify the account charged.

Line No.	Class and Series of Stock (a)	Balance End of year (b)
11	NONE	
12		
13	Total	

SCHEDULE A-17
Account 151- Capital Stock Expense

1. Report the balance at end of year of capital stock expense for each class and series of capital stock. respect to any class or series of stock, attach a statement giving particulars of the change. State the reason for any charge-off of capital stock expense and specify the account charged.
2. If any change occurred during the year in the balance with capital stock expense and specify the account charged.

Line No.	Class and Series of Stock (a)	Balance End of year (b)
14	NONE	
15		
16	Total	

GOLDEN STATE WATER COMPANY

SCHEDULE A-15

Account No. 146- Other Deferred Debits

Year 2005

Rate Case Charges

General Office GRC	\$	(0)
Region II GRC-2003		61,641
Region I GRC-2004		140,173
Region III GRC-2005		249,748
Region II GRC-2006		171,869
Sub-total	\$	<u>623,432</u>

Other Deferred Charges

Supply cost balancing accounts	\$	19,623,946
Low income balancing accounts		2,845,953
CEMA balancing accounts		646,758
Regulatory asset for flow-through taxes		11,669,128
Aerojet litigation memorandum account		21,108,908
Water quality litigation memorandum accounts		(28,121)
Intangible -SFAS 87		1,320,300
Intangible - SERP		347,880
Regulatory asset for Asset Retirement Obligations		2,927,776
Edison Settlement - Regulatory Asset		3,428,492
General rate case memorandum accounts		208,510
Others		8,269
Sub-total	\$	<u>64,107,799</u>

Total for Account No. 146

Total

\$ 64,731,231

SCHEDULE A-18
Accounts 200 and 201- Capital Stock

Line No.	Class of Stock (a)	Number of Shares Authorized by Articles of Incorporation (b)	Par Value of Stock Authorized by Articles of Incorporation (c)	Number of Shares Outstanding ¹ (d)	Total Par Value ² Outstanding End of Year (e)	Dividends Declared During Year		
						Rate (f)	Amount (g)	
1	COMMON	122		122	158,490,981		16,000,000	
2	PREFERRED				0		0	
3	DIRECTOR'S PLAN				921,441			
4	ADDITIONAL PAID IN CAPITAL (Stock Options Exercised)					118,185		
5	ACCUMULATED OTHER COMPREHENSIVE INCOME / (LOSS)					(3,556,045)		
6	Totals					155,974,562		16,000,000

¹ After deduction for amount of reacquired stock held by or for the respondent.

² If shares of stock have no par value, show value assigned to stock outstanding.

SCHEDULE A-18a
Record of Stockholders at End of Year

Line No.	COMMON STOCK	Number Shares (b)	PREFERRED STOCK	Number Shares (d)
	Name (a)		Name (c)	
7	AMERICAN STATE WATER CO.	122	NONE	0
8				
9				
10				
11				
12				
13				
14				
15	Total number of shares	122	Total number of shares	0

SCHEDULE A-19
Account 203 - Premiums and Assessments on Capital Stock

Line No.	Class of Stock (a)	Balance End of Year (b)
16	COMMON	0
17	PREFERRED	0
18		
19		
20		
21		
22		
23		
24	Total	0

SCHEDULE A-20
Account 270 - Capital Surplus (For use by Corporations only)

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	
2	CREDITS	0
3		
4		
5	Total credits	0
6	DEBITS	0
7		
8		
9		
10	Total debits	0
11	Balance end of year	0

SCHEDULE A-21
Account 271 - Earned Surplus (For use by Corporations only)

Line No.	Acct	Account (a)	Amount (b)
12		Balance beginning of year	87,578,663
13		CREDITS	
14	400	Credit balance transferred from income account	27,815,632
15	401	Miscellaneous credits to surplus (detail)	
16			
17		Total credits	115,394,295
18		DEBITS	
19	410	Debit balance transferred from income account	
20	411	Dividend appropriations-preferred stock	
21	412	Dividend appropriations-Common stock	16,000,000
22	413	Miscellaneous reservations of surplus	
23	414	Miscellaneous debits to surplus (detail)	
24			
25		Total debits	16,000,000
26		Balance end of year	99,394,295

SCHEDULE A-22
Account 204 - Proprietary Capital
(Sole Proprietor or Partnership)

Line No.	Item (a)	Amount (b)
1	Balance Beginning of year	None
2	CREDITS	
3	Net income for year	
4	Additional investments during year	
5	Other credits (detail)	
6		
7	Total credits	
8	DEBITS	
9	Net loss for year	
10	Withdrawals during year	
11	Other debits (detail)	
12		
13	Total debits	
14	Balance end of year	0.00

SCHEDULE A-23
Account 205 - Undistributed Profits
of Proprietorship or Partnership
 (The use of this account is optional)

Line No.	Item (a)	Amount (b)
15	Balance Beginning of year	None
16	CREDITS	
17	Net income for year	
18	Other credits (detail)	
19		
20	Total credits	
21	DEBITS	
22	Net loss for year	
23	Withdrawals during year	
24	Other debits (detail)	
25		
26		
27	Total debits	
28	Balance end of year	0.00

**SCHEDULE A-24
Account 210 - Bonds**

Line	Class of Bond	Date of Issue	Date of Maturity	Principal Amount Authorized	Outstanding Per Balance Sheet	Rate of Interest	Sinking Fund Added In Current Year	Cost of Issuance	Interest Accrued During Year	Interest Paid During Year
No.	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	NONE									
2										
3										
4										
5										
6										
7										
8	Totals					0	0		0	0

¹ After deduction for amount of reacquired bonds held by or for the respondent.

SCHEDULE A-25
Account 212 - Advances from Associated Companies

Line No.	Nature of Obligation (a)	Amount of Obligation (b)	Rate of Interest (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
9	NONE				
10					
11					
12					
13	Totals				

SCHEDULE A-26
Account 213 - Miscellaneous Long Term Debt

Line No.	Nature of Obligation (a)	Date of Issue (b)	Date of Maturity (c)	Principal Amount Authorized (d)	Outstanding ¹ Per Balance Sheet (e)	Rate of Interest (f)	Interest Accrued During Year (g)	Interest Paid During Year (h)
14	LTD 6.64% Notes due 2013				1,100,000			
15	LTD 6.8% Notes due 2013				2,000,000			
16	LTD 8.5% Notes due 2013				1,173,824			
17	LTD Var Oblig Miramar Proj				6,000,000			
18	LTD 6.87% Notes due 2023				5,000,000			
19	LTD 7% Notes due 2023				10,000,000			
20	LTD 9.56% Notes due 2031				28,000,000			
21	LTD 7.65% Notes due 2025				22,000,000			
22	LTD 7.55% Notes due 2025				8,000,000			
23	LTD 5.5% Tax-Exempt Note due 2026				7,920,000			
24	LTD 6.81% Tax-Exempt Note due 2028				15,000,000			
25	LTD Var Nt. Miramar Project #3				449,167			
26	LTD 6.59% Note due 2029				40,000,000			
27	State Water Notes				4,941,294			
28	LTD 7.875% Note due 2030				20,000,000			
29	LTD 7.23% Note due 2031				50,000,000			
30	LTD 5.87% Note due 2028				40,000,000			
31	Capital Lease				252,342			
32	LTD Cur Sink				(295,000)			
33	LTD Cur Sink				(1,000)			
34	Totals				\$ 261,540,627			

¹ After deduction for amount of reacquired debt held by or for the respondent.

SCHEDULE A-27
Securities Issued or Assumed During Year

Line No.	Class of Security (a)	Commission Authorization (b)	Amount Issued During Year (omit cents) (c)	Discount or Premium (d)	Expenses (e)
35	NONE				
36					
37					
38					
39	Totals				

SCHEDULE A-28
Account 220 - Current Portion of Long-term Debt

Line No.	In Favor of (a)	Date of Issue (b)	Date of Maturity (c)	Balance End of Year (d)	Rate of Interest (e)	Interest Accrued During Year (f)	Interest Paid During Year (g)
1	Current portion of LTD			295,000			
2							
3							
4							
5							
6							
7							
8							
9	Totals			295,000		0.00	0.00

SCHEDULE A-29
Account 223 - Payables to Associated Companies

Line No.	Nature of Obligation (a)	Balance End of Year (b)	Rate of Interest (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
10	NONE				
11					
12					
13					
14	Totals	\$ -			

SCHEDULE A-30
Account 230 - Other Current and Accrued Liabilities

Line No.	Description (a)	Balance End of Year (c)
15	Accrued Settlement-Edison	3,418,211
16	Vacation Reserves	2,850,586
17	Accrued Worker Compensation Reserves	2,213,798
18	Short Term Incentive Program	1,333,696
19	PCA wage accruals	1,204,435
20	Utility Tax Collected	980,952
21	PUC Reimburse Fee-Water	715,352
22	Unclaimed Prop	521,507
23	Deferred Revenue	461,983
24	General Liability Reserves	372,359
25	Impairment reserve on Plant	269,194
26	Department of Health System	262,096
27	Deferred Compensation Plan	120,796
28	Accrued Bank Fee	112,000
29	Accrue Employee Expenses	118,538
30	Others	62,887
31		
32		
33	Total	15,018,390

SCHEDULE A-31
Account 228 - Accrued and Prepaid Taxes

1. This schedule is intended to give particulars of the combined prepaid and accrued tax accounts and to show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the material on which the tax was levied was charged.

2. Taxes, paid during the year and charged direct to final accounts, that is, not charged to prepaid or accrued taxes, should be included in the schedule. Enter the amounts both in columns (d) and (e). The balancing of the schedule is not affected by the inclusion of these taxes.

3. Taxes charged during the year, column (d), include taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to prepaid taxes for proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.

4. If any tax covers more than 1 year, the required information of all columns should be shown separately for each year.

5. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment. Designate debit adjustments by parentheses.

6. See schedule entitled "TAXES CHARGED DURING YEAR," page 32, for a distribution of taxes charged, column (d) according to utility departments and accounts.

7. Do not include in this schedule entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE BEGINNING OF YEAR		Taxes Charged During Year (d)	Paid During Year (e)	Adjustments (f)	BALANCE END OF YEAR	
		Taxes Accrued (b)	Prepaid Taxes (c)				Taxes Accrued (Account 228) (g)	Prepaid Taxes (Incl. in Acct. 132) (h)
1	Taxes on real and personal property	(36,907)		5,076,206	5,079,266		(39,967)	
2	State corporation franchise tax	(242,867)		3,078,931	3,045,000	9,604	(199,332)	
3	State unemployment insurance tax	2,891		105,636	102,987		5,540	
4	Other state and local taxes	2,130,365		2,255,854	2,063,228		2,188,717	
5	Federal unemployment insurance tax	761		30,519	30,570		710	
6	Fed. Ins. contr. act (old age retire.)	96,847		2,326,068	2,290,925	(372)	131,618	
7	Other federal taxes	0					0	
8	Federal income taxes	(3,979,201)		6,346,727	(75,000)	(13,794)	2,428,732	
9	Pump taxes	2,199,007		8,353,181	7,676,939		2,875,249	
10								
11								
12								
13								
14	Totals	170,896		27,573,122	20,213,915	(4,562)	7,391,267	

(1) Fed. & State income tax on CIAC & Advances

SCHEDULE A-32
Account 241 - Advances for Construction

Line No.	(a)	(b)	Amount (c)
1	Balance beginning of year		68,929,423
2	Additions during year		8,410,927
3	Subtotal - Beginning balance plus additions during year		77,340,350
4	Charges during year		
5	Refunds		
6	Percentage of revenue basis	510,786	
7	Proportionate cost basis	2,318,079	
8	Present worth basis	348,712	
9	Total refunds		3,177,577
10	Transfers to Acct 265 - Contributions in Aid of Construction		
11	Due to expiration of contracts	510,045	
12	Due to present worth discount		
13	Total transfers to Acct. 265		510,045
14	Securities Exchanged for Contracts (enter detail below)		
15	Subtotal - Charges during year		3,687,622
16	Balance end of year		73,652,727

If stock, bonds, etc., were issued in exchange for construction advance contracts give details below:

Line No.	Type of Security or Other Consideration (Other than Cash) (a)	Dividend or Interest Rate (b)	PUC Decision Number (c)	Amount Issued (d)
17	NONE			
18				
19				
20				
21				
22				

SCHEDULE A-33
Account 242 - Other Deferred Credits

Line	Item	Balance End of Year
No.	(a)	(b)
1	Accrued Pension SFAS 87	9,600,220
2	Executive Supp. Pension & Benefits - SERP	1,748,319
3	Directors Retirement	71,250
4	Accrued VEBA SFAS 106	2,141,947
5	Asset Retirement Obligations	3,131,086
6	Regulatory Liability for Flow-Through Taxes	4,729,592
7	Deferred Rent	229,158
8	Supply cost memorandum accounts net over/(under) collections	(3,150,796)
9	Regulatory Liability - Folsom Lease Revenue	6,474,249
10	Total	24,975,025

SCHEDULE A-34
Accounts 254 to 258, Inclusive - Miscellaneous Reserves

		DEBITS			CREDITS		
		Balance			Account		Balance
Line	Account	Beginning of Year	Nature of Items	Amount	Charged	Amount	End of Year
No.	(a)	(b)	(c)	(d)	(e)	(f)	(g)
7							
8			Reserve for uncollectible accounts				
9							
10							
11							
12							
13	Totals	958,157		573,053		432,906	1,098,304

SCHEDULE A-35
Account 265 - Contributions in Aid of Construction

Instructions for Preparation of Schedule of Contributions in Aid of Construction

¹ The credit balance in the account other than that portion of the balance relating to nondepreciable property (column d), to property retired prior to January 1, 1955 (column e), and to the estimated amount of depreciation accrued to January 1, 1955 (column f), shall be written off through charges to this account and credits to Account 250 - Reserve for Depreciation of Utility Plant over a period equal to the estimated service life of the property involved. Upon retirement of depreciable property for which a depreciation reserve has been created through charges to this account, the cost thereof shall be credited to the appropriate plant account and concurrently charged to Account 250. If the property is retired prior to the service life originally estimated, the balance in this account with respect to the retired property shall be transferred to the depreciation reserve account.

² That portion of the balance applicable to nondepreciable property shall remain unchanged until the property is sold or otherwise retired. Upon retirement, the cost of such nondepreciable property acquired by donation or through use of donated funds shall be credited to the appropriate plant account and charged to this account to clear the credit balance carried herein.

³ That portion of the balance representing donations on property retired prior to January 1, 1955 (column e), and the amount of depreciation accrued to January 1, 1955, on property in service (column f), shall not be transferred from this account or otherwise disposed of without first receiving written authorization from the Commission.

Line No.	Item (a)	Total All Columns (b)	Subject to Amortization		Not Subject to Amortization	
			Property in Service After Dec. 31, 1954		Property Retired Before Jan. 1, 1955 (e)	Depreciation Accrued through Dec. 31, 1954 on Property in Service at Dec. 31, 1954 (f)
			Depreciable (c)	Non-Depreciable (d)		
1	Balance beginning of year	72,574,202	72,565,390	8,812		
2	Add: Credits to account during year					
3	Contributions received during year - Water	12,050,774	12,050,774			
	Contributions received during year - Electric	0	0			
4	Other credits* - Water	444,961	444,961			
	Other credits* - Electric	302,153	302,153			
5	Total credits	12,797,888	12,797,888			
6	Deduct: Debits to account during year					
7	Depreciation charges for year - Water	1,927,958	1,927,958			
	Depreciation charges for year - Electric	20,919	20,919			
8	Nondepreciable donated property retired					
	Other debits* - Water	269,403	269,403			
9	Other debits* - Electric	99,256	99,256			
10	Total debits	2,317,536	2,317,536			
11	Balance end of year	83,054,554	83,045,742	8,812		

*Indicate nature of these items and show the accounts affected by the contra entries.

SCHEDULE B-1
Account 501 - Operating Revenues

Line	Acct.	ACCOUNT	Amount Current Year	Amount Preceding Year	Net Change During Year Show Decrease in (Brackets)
No.	Acct.	(a)	(b)	(c)	(d)
1		I. WATER SERVICE REVENUES			
2	601	Metered sales to general customers			
3		601.1 Commercial sales	174,777,812	171,328,646	3,449,166
4		601.2 Industrial sales	2,723,155	2,666,761	56,394
5		601.3 Sales to public authorities	9,046,476	9,238,851	-192,375
6		Sub-total	186,547,443	183,234,258	3,313,185
7	602	Unmetered sales to general customers			
8		602.1 Commercial sales	4,935,121	4,510,222	424,899
9		602.2 Industrial sales			
10		602.3 Sales to public authorities	3,657	3,455	202
11		Sub-total	4,938,778	4,513,677	425,101
12	603	Sales to irrigation customers			
13		603.1 Metered sales	2,260,288	1,896,550	363,738
14		603.2 Unmetered sales			
15		Sub-total	2,260,288	1,896,550	363,738
16	604	Private fire protection service	1,440,825	1,577,835	-137,010
17	605	Public fire protection service			
18	606	Sales to other water utilities for resale	71,477	70,419	1,058
19	607	Sales to governmental agencies by contracts	1,239,623	1,246,378	-6,755
20	608	Interdepartmental sales			
21	609	Other sales or service	304,087	329,220	-25,133
22		Sub-total	3,056,012	3,223,852	-167,840
23		Total water service revenues	196,802,521	192,868,337	3,934,184
24		II. OTHER WATER REVENUES			
25	611	Miscellaneous service revenues	261,955	142,378	119,577
26	612	Rent from water property	20,455	16,921	3,534
27	613	Interdepartmental rents			
28	614	Other water revenues	1,402,153	1,063,355	338,798
29		Total other water revenues	1,684,563	1,222,654	461,909
30	501	Total operating revenues	198,487,084	194,090,991	4,396,093

SCHEDULE B-1a
Operating Revenues Apportioned to Cities and Towns

Line No.	Location (a)	Operating Revenues (b)
31	Operations not within incorporated cities ¹	
32		
33		
34	Refer to District Schedules	
35		
36		
37		
38		
39		
40		
41		
42		
43		
44		

¹ Should be segregated to operating districts.

SCHEDULE B-2

Account 502 - Operating Expenses - Class A, B, and C Water Utilities

Respondent should use the group of accounts applicable to its class

Line No.	Acct.	Account (a)	Class			Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
			A	B	C			
1		I. SOURCE OF SUPPLY EXPENSE						
2		Operation						
3	701	Operation supervision and engineering	A	B		(6,221,482)	2,996,322	(9,217,804)
4	701	Operation supervision, labor and expenses			C	0	0	0
5	702	Operation labor and expenses	A	B		29,220	43,812	(14,592)
6	703	Miscellaneous expenses	A			30,107	50,254	(20,147)
7	704	Purchased water	A	B	C	45,513,495	45,411,476	102,019
8		Maintenance						
9	706	Maintenance supervision and engineering	A	B		0	0	0
10	706	Maintenance of structures and facilities			C	0	0	0
11	707	Maintenance of structures and improvements	A	B		0	0	0
12	708	Maintenance of collect and impound reservoirs	A			76,077	171,724	(95,647)
13	708	Maintenance of source of supply facilities		B		0	0	0
14	709	Maintenance of lake, river and other intakes	A			10,393	2,531	7,862
15	710	Maintenance of springs and tunnels	A			0	0	0
16	711	Maintenance of wells	A			501,901	342,849	159,052
17	712	Maintenance of supply mains	A			72,889	48,134	24,755
18	713	Maintenance of other source of supply plant	A	B		0	0	0
19		Total source of supply expense				40,012,600	49,067,102	(9,054,502)
20		II. PUMPING EXPENSES						
21		Operation						
22	721	Operation supervision and engineering	A	B		151,670	149,362	2,308
23	721	Operation supervision labor and expense			C	0	0	0
24	722	Power production labor and expense	A			0	0	0
25	722	Power production labor, expenses and fuel		B		0	0	0
26	723	Fuel for power production	A			0	0	0
27	724	Pumping labor and expenses	A	B		1,615,333	1,686,606	(71,273)
28	725	Miscellaneous expenses	A			384,197	426,132	(41,935)
29	726	Fuel or power purchased for pumping	A	B	C	7,977,732	8,516,588	(538,856)
30		Maintenance						0
31	729	Maintenance supervision and engineering	A	B		41,425	51,171	(9,746)
32	729	Maintenance of structures and equipment			C	0	0	0
33	730	Maintenance of structures and improvements	A	B		334,679	392,306	(57,627)
34	731	Maintenance of power production equipment	A	B		0	0	0
35	732	Maintenance of pumping equipment	A	B		1,249,603	1,338,676	(89,073)
36	733	Maintenance of other pumping plant	A	B		0	0	0
37		Total pumping expenses				11,754,639	12,560,841	(806,202)

SCHEDULE B-2

Account 502 - Operating Expenses - Class A, B, and C Water Utilities (Continued)

Respondent should use the group of accounts applicable to its class

Line No.	Acct.	Account (a)	Class			Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
			A	B	C			
1		III. WATER TREATMENT EXPENSES						
2		Operation						
3	741	Operation supervision and engineering	A	B		241,184	257,402	(16,218)
4	741	Operation supervision, labor and expenses			C	0	0	0
5	742	Operation labor and expenses	A			2,420,865	2,637,290	(216,425)
6	743	Miscellaneous expenses	A	B		0	0	0
7	744	Chemicals and filtering materials	A	B		1,378,218	1,095,216	283,002
8		Maintenance						
9	746	Maintenance supervision and engineering	A	B		29,542	14,599	14,943
10	746	Maintenance of structures and equipment			C	0	0	
11	747	Maintenance of structures and improvements	A	B		126,285	83,243	43,042
12	748	Maintenance of water treatment equipment	A	B		366,675	273,244	93,431
13		Total water treatment expenses				4,562,769	4,360,994	201,775
14		IV. TRANS. AND DIST. EXPENSES						
15		Operation						
16	751	Operation supervision and engineering	A	B		225,755	139,742	86,013
17	751	Operation supervision, labor and expenses			C	0	0	
18	752	Storage facilities expenses	A			36,538	45,128	(8,590)
19	752	Operation labor and expenses		B		0	0	
20	753	Transmission and distribution lines expenses	A			1,051,087	356,791	694,296
21	754	Meter expenses	A			691,998	633,538	58,460
22	755	Customer installations expenses	A			240,672	230,970	9,702
23	756	Miscellaneous expenses	A			1,447,675	1,319,793	127,882
24		Maintenance						
25	758	Maintenance supervision and engineering	A	B		166,930	63,931	102,999
26	758	Maintenance of structures and plant			C	0	0	
27	759	Maintenance of structures and improvements	A	B		0	0	0
28	760	Maintenance of reservoirs and tanks	A	B		663,299	426,683	236,616
29	761	Maintenance of trans. and distribution mains	A			3,139,485	3,506,174	(366,689)
30	761	Maintenance of mains		B		0	0	
31	762	Maintenance of fire mains	A			0	0	0
32	763	Maintenance of services	A			1,829,251	1,699,234	130,017
33	763	Maintenance of other trans. and distribution plant		B		0	0	
34	764	Maintenance of meters	A			488,679	501,363	(12,684)
35	765	Maintenance of hydrants	A			607,915	635,409	(27,494)
36	766	Maintenance of miscellaneous plant	A			0	0	0
37		Total transmission and distribution expenses				10,589,284	9,558,756	1,030,528

SCHEDULE B-2

Account 502 - Operating Expenses - Class A, B, and C Water Utilities (Concluded)

Respondent should use the group of accounts applicable to its class

Line No.	Acct.	Account (a)	Class			Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
			A	B	C			
1		V. CUSTOMER ACCOUNT EXPENSES						
2		Operation						
3	771	Supervision	A	B		0	1,976	(1,976)
4	771	Superv., meter read., other customer acct expenses			C	0	0	
5	772	Meter reading expenses	A	B		1,180,638	1,095,496	85,142
6	773	Customer records and collection expenses	A			4,532,010	4,495,181	36,829
7	773	Customer records and accounts expenses		B		892,410	884,549	
8	774	Miscellaneous customer accounts expenses	A			0	0	0
9	775	Uncollectible accounts	A	B	C	436,443	756,677	(320,234)
10		Total customer account expenses				7,041,501	7,233,879	(200,239)
11		VI. SALES EXPENSES						
12		Operation						
13	781	Supervision	A	B		0	0	0
14	781	Sales expenses			C	0	0	
15	782	Demonstrating and selling expenses	A			83,854	92,650	(8,796)
16	783	Advertising expenses	A			28,410	23,742	4,668
17	784	Miscellaneous sales expenses	A			0	0	0
18	785	Merchandising, jobbing and contract work	A			(78,578)	(41,348)	(37,230)
19		Total sales expenses				33,686	75,044	(41,358)
20		VII. ADMIN. AND GENERAL EXPENSES						
21		Operation						
22	791	Administrative and general salaries	A	B	C	8,109,498	7,660,636	448,862
23	792	Office supplies and other expenses	A	B	C	3,710,778	3,675,667	35,111
24	793	Property insurance	A			203,841	219,542	(15,701)
25	793	Property insurance, injuries and damages		B	C	0	0	
26	794	Injuries and damages	A			1,897,849	1,788,864	108,985
27	795	Employees' pensions and benefits	A	B	C	11,085,532	8,308,151	2,777,381
28	796	Franchise requirements	A	B	C	1,640,842	1,254,016	386,826
29	797	Regulatory commission expenses	A	B	C	744,687	937,387	(192,700)
30	798	Outside services employed	A			6,598,078	5,956,785	641,293
31	798	Miscellaneous other general expenses		B		0	0	
32	798	Miscellaneous other general operation expenses			C	0	0	
33	799	Miscellaneous general expenses	A			1,371,724	1,226,653	145,071
34		Maintenance						
35	805	Maintenance of general plant	A	B	C	819,974	895,911	(75,937)
36		Total administrative and general expenses				36,182,803	31,923,612	4,259,191
37		VIII. MISCELLANEOUS						
38	811	Rents	A	B	C	1,206,596	1,468,111	(261,515)
39	812	Administrative expenses transferred - Cr.	A	B	C	(3,426,863)	(2,801,487)	(625,376)
40	813	Duplicate charges - Cr.	A	B	C	0	0	0
41		Total miscellaneous				(2,220,267)	(1,333,376)	(886,891)
42		Total operating expenses				107,957,015	113,446,852	(5,489,837)

SCHEDULE B-3
Account 506 - Property Losses Chargeable to Operations

Line No.	Description (a)	Amount
1	NONE	
2		
3		
4		
5		
6		
7		
8	Total	

SCHEDULE B-4
Account 507 - Taxes Charged During Year

1. This schedule is intended to give the account distribution of total taxes charged to operations and other final accounts during the year.

2. Do not include gasoline and other sales taxes which have been charged to accounts to which the material on which the tax was levied was charged. If the actual or estimated amounts of such taxes are known, they should be shown as a footnote and designated whether estimated or actual amounts.

3. The accounts to which taxes charged were distributed should be shown in columns (c) to (f). Show both the utility department and number of account charged except for taxes capitalized.

4. For any tax which it was necessary to apportion to more than one utility department or account, state in a footnote the basis of apportioning such tax.

5. The total taxes charged as shown in column (b) should agree with the amounts shown by column (d) of schedule entitled "Accrued and Prepaid Taxes," page 24.

6. Do not include in this schedule entries with respect to deferred income taxes, or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

				DISTRIBUTION OF TAXES				12	
				(Show utility department where applicable and account charged)					
				Total Taxes Charged	Water	Nonutility	Other	Capitalized	
Line No.	Kind of Tax			(Account 507)	(Account 521)	(Account ----)	(Omit Account)		
	(b)	(c)	(d)	(e)	(f)				
9	State Corporate Franchise Tax	3,078,931	2,903,867	82,728	92,336				
10	Federal income tax	6,346,727	6,148,796	175,173	22,758				
11	Pump Tax	8,353,181	8,353,181						
12	Taxes on real and personal property	5,076,206	4,773,163	204,326	98,717				
13	Other state and local taxes - Franchise	2,255,854	2,030,919	224,934					
9	Federal insurance contributions act	1,592,340	1,466,770	125,570	733,728				
10	State unemployment insurance tax	70,508	64,801	5,707	35,128				
11	Federal unemployment insurance tax	20,369	18,720	1,649	10,150				
12									
13	Totals	26,794,116	25,760,217	820,087	213,811	779,006			

SCHEDULE B-5

Reconciliation of Reported Net Income With Taxable Income for Federal Taxes

1. Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net in-

come as if a separate return were to be filed, indicating, however, inter-company amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members

3. Show taxable year if other than calendar year from-----to-----

NET INCOME FOR THE YEAR \$27,815,632

INCOME SUBJECT TO TAX NOT RECORDED ON BOOKS:

CIAC Connection Fees \$637,126

EXPENSES RECORDED ON BKS NOT DEDUCTED ON RETURN:

Book Federal Income Tax Expense	18,507,699
Book State Income Tax Expense	4,070,405
Bad Debt Expense	142,300
Bond Premium Amortization	167,771
Business Meals	69,774
Capitalized Costs (Sec. 263A)	4,306,129
Conservation Program	94,965
CPUC Management Audit	19,236
Deferred Rate Case Charges	260,289
Director's Retirement Plan	28,111
Executive SERP	227,386
Impairment	269,194
Lobbying Related Expenses	382,852
Penalties	6,523
Pension Costs	1,024,695
Short Term Incentive Program	1,080,617
Vacation pay accrual	165,542
Workers' Compensation	172,824
	<hr/>
	30,996,312

BOOK INCOME NOT SUBJECT TO TAX:

Book CIAC Write-off 46,063

DEDUCTIONS FOR TAX NOT CHARGED AGAINST BK INCOME:

Accrued Regulatory Liabilities	2,901,750
Advance Refunds	919,466
Balancing & Memorandum Accounts	2,124,249
CA Franchise Tax (2004)	4,022,443
CIAC Deferred Revenue	46,017
Cost of removal	1,686,063
Deferred Charges	5,159,673
Deferred Directors' Compensation	32,951
Tax Depreciation over Book Depreciation	12,724,541
Loss on disposal of ACRS property	1,211,540
IRC Sec. 199 Deduction	199,222
Property Taxes	314,008
Rent Expense	74,092
Unrealized Gain	5,444,672
	<hr/>
	\$36,860,687

Estimated Federal Taxable Income \$22,542,320

Federal Tax Rate 35%

Federal Current Tax Expense (Estimate) 7,889,812

2004 Return to Accrual True-Up (1,543,085)

Total Federal Tax (Sch A-31, Line 8d, Sch B-4, Line 10b) **\$6,346,727**

SCHEDULE B-6
Account 521 - Income from Nonutility Operations

Line No.	Description (a)	Revenue (b)	Expenses (c)	Net Income (d)
1	Bear Valley Electric	27,224,020		
2	Operation Expenses		11,513,673	
3	Maintenance Expenses		301,085	
4	A&G Expenses		4,810,348	
5	Depreciation		1,934,057	
6	Taxes not on income		562,186	
7	Non-OP Income		2,190	
8	Income Tax (both current & deferred taxes)		599,487	
9		27,224,020	19,723,026	7,500,994

SCHEDULE B-7
Account 526 - Miscellaneous Nonoperating Revenue

Line No.	Description (a)	Amount (b)
10	Non-Op Revenue	124,234
11	Invest US Govt Obligation	197,401
12	Rental Income	37,089
13		
14		
15	Totals	358,724

SCHEDULE B-8
Account 527 - Nonoperating Revenue Deductions (Dr.)

Line No.	Description (a)	Amount (b)
16	impairment of assets	269,194
17	Depreciation on non-op assets	115,686
18	Charitable and Political Contributions	86,900
19	Miscellaneous	484,687
20		
21		
22	Total	956,467

SCHEDULE B-9
Account 535 - Other Interest Charges

Line No.	Description (a)	Amount (b)
23	Other Interest Charges, Cust Dep/ Others	432,906
24	Other Interest Charges, Bank Loan	905,803
	Other Interest - Aerojet Final Decision	(5,904,065)
25	Total	(4,565,356)

SCHEDULE B-10
Account 538 - Miscellaneous Income Deductions

Line No.	Description (a)	Amount (b)
26	NONE	
27		
28		
29		
30	Total	

SCHEDULE C-1
Engineering and Management Fees and Expenses, etc., During Year

	Give the required particulars of all contracts or other agreements in effect in the course of the year between the respondent and any corporation, association, partnership or person covering supervision and/or management of any department of the respondents affairs such as accounting, engineering, financing, construction or operation, and show the payments under such agreements and also the payments for advice and services to a corporation or corporations which directly or indirectly control respondent through stock ownership
Line No.	
1	1 Did the respondent have a contract or other agreement with any organization or person
2	covering supervision and/or management of its own affairs during the year?
3	Answer (Yes or No) NO
4	2 Name of each organization or person that was a party to such a contract or agreement
5	
6	3 Date of original contract or agreement.
7	4 Date of each supplement or agreement.
8	Note: File with the report a copy of every contract, agreement, supplement or amendment mentioned above
9	unless a copy of the instrument in due form has been furnished in which case a definite reference to the report
10	of the respondent relative to which it was furnished will suffice.
11	5 Amount of compensation paid during the year for supervision or management
12	6 To whom paid
13	7 Nature of payment (salary, traveling expenses, etc.)
14	8 Amounts paid for each class of service
15	
16	9 Base for determination of such amounts
17	
18	10 Distribution of payments:
19	(a) Charged to operating expenses
20	(b) Charged to capital accounts
21	(c) Charged to other accounts
22	Total
23	11 Distribution of charges to operating expenses by primary accounts.
24	Number and Title of Account
25	
26	
27	
28	Total
29	12 What relationship, if any, exists between respondent and supervisory and/or
30	managing concerns?

**SCHEDULE C-2
Compensation of Individual Proprietor or Partner**

Do operating expenses include any charge for owner's compensation in the form of salary or wages, rental allowances, or for the use of a private automobile. (If the word "none" truly states the fact it should be given as the answer to this inquiry.)

Line No.	Nature of Allowance (a)	Account Charged (b)	Amount (c)
1	NONE		
2			
3			
4			
5			
6	Total		

**SCHEDULE C-3
Employees and Their Compensation**
(Charged to Account 502 - Operating Expenses - Schedule B-2)

Line No.	Classification (a)	Number at End of Year (b)	Total Salaries and Wages Paid During Year (c)
7	General Officers	11	\$ 2,543,365
8	General Office	102	6,001,680
9	Pumping 127-385	259	15,608,752
10	Customer Accountant	95	4,396,076
11			
12			
13	* exclude employees terminated in 2005		
14			
15			
16	Totals	467	\$ 28,549,873

**SCHEDULE C-4
Record of Accidents During Year**

Line No.	Date of Accident (a)	TO PERSONS					TO PROPERTY			
		Employees on Duty		Public ¹		Total Number (f)	Company		Other	
		Killed (b)	Injured (c)	Killed (d)	Injured (e)		Number (g)	Amount (h)	Number (i)	Amount (j)
17										
18	See attached schedule (Schedule C-4)									
19										
20										

¹ Accidents to employees not on duty should be included in "Public" accidents

GOLDEN STATE WATER COMPANY

SCHEDULE C-4 Record of Accidents During Year

Type	Total	
Worker's Compensation	41	(Open Claim 4 +37 Closed Claim in 2005)
General Liability	35	(Open Claim 12 +23 Closed Claims in 2005)
Auto Liability	28	(Open Claim 4 +24 Closed Claims in 2005)
	104	

**SCHEDULE C-5
Expenditures for Political Purposes**

Hereunder report all direct or indirect expenditures incurred or made to elect or defeat a candidate for public office; or to place any measure on the ballot; at any election, or to keep it from being placed on the ballot at any election, or to support or defeat any measure on the ballot; at an election, or to support or defeat any proposed legislation, also name the account or accounts to which the expenditures herein mentioned have been charged. (If the word "none" truly states the fact, it should be given as the answer to this inquiry.)

1	Political contributions (included in non operating revenue deductions)	\$ 9,600
2		
3		
4		
5		

**SCHEDULE C-6
Loans to Directors, or Officers, or Shareholders**

Show hereunder the amount of loans to directors, or officers, or shareholders and the terms and conditions of such loans. Among other things, show the name of each director, or officer, or shareholder, receiving a loan or loans, the amount of each loan, the rate of interest payable on such loan or loans, the maturity date of each loan or loans, the security given and the date when the shareholders authorized each loan. If such authorization was given. (If the word "none" truly states the fact, it should be given as the answer to this inquiry.)

6	NONE
7	
8	
9	
10	
11	

**SCHEDULE C-7
Bonuses Paid to Executives & Officers**

Show hereunder the amount of bonuses paid to Executives and Officers, both cash and non-cash. List by the name of each Executive or Officer receiving the bonus, the dollar value of that bonus, and a description of the bonus if it is non-cash.

12	See attached schedule
13	
14	
15	
16	
17	

GOLDEN STATE WATER COMPANY

Bonuses Paid to the Executives & Officers

SCHEDULE C-7

Officer's Name	Cash Bonus	Stock Options (in units) *	DER **	Other Comp ***
Floyd Wicks	61,656	25,650	70,155	21,276
Robert Sprows	35,656	12,075	21,735	18,943
Joel Dickson	35,956	12,075	32,603	15,512
Bud Harris	34,656	12,075	32,603	15,086
Susan Conway	33,056	12,075	32,603	16,325
Dennis Kruger	36,056	12,075	29,903	17,106
James Gallagher	19,266	9,075	24,503	9,714
Patrick Scanlon	16,716	9,075	24,503	9,435
Roger Kropke	15,166	9,075	24,503	8,536
Eva Tang	26,406	9,075	24,503	15,463
William Gedney	17,146	9,075	16,335	10,331
Keith Switzer	19,436	9,075	8,843	12,592
Roland Tanner	19,436	9,075	8,843	10,918
Total	\$370,608	\$149,550	\$351,635	\$181,237

* Stock options granted annually under the company's 2000 stock incentive plan

** Dividend Equivalent Rights- cash payments equivalent to dividend declaration times accumulated Options

*** Other Comp includes Company paid premiums on insurance policies, Company's matching 401k contribution and personal car, PC benefits and travel insurance

**SCHEDULE D-1
Sources of Supply and Water Developed**

STREAMS				FLOW IN(unit) ²				Annual Quantities Diverted(Unit) ²	Remarks
Line No.	Diverted into*	From Stream or Creek (Name)	Location of Diversion Point	Priority Right		Diversions			
				Claim	Capacity	Max.	Min.		
1	"Refer to District Schedules"								
2									
3									
4									
5									
WELLS							Annual Quantities Pumped(Unit) ²	Remarks	
Line No.	At Plant (Name or Number)	Location	Number	Dimensions	¹ Depth to Water	Pumping Capacity(Unit) ²			
6	"Refer to District Schedules"								
7									
8									
9									
10									
TUNNELS AND SPRINGS				FLOW IN(Unit) ²		Annual Quantities Used(Unit) ²	Remarks		
Line No.	Designation	Location	Number	Maximum	Minimum				
11	"None"								
12									
13					12				
14									
15									
Purchased Water for Resale									
16	Purchased from								
17	Annual quantities purchased							(Unit chosen) ² CCF	
18	"Refer to Attached Schedule"								
19									

* State ditch, pipe line, reservoir, etc., with name, if any.

¹ Average depth to water surface below ground surface.

2 The quantity unit in established use for expressing water stored and used in large amounts is the acre foot, which equals 42,560 cubic feet: In domestic use the thousand gallon or the hundred cubic feet. The rate of flow or discharge in larger amounts is expressed in cubic feet per second, in gallons per minute, in gallons per day, or in the miner's inch. Please be careful to state the unit used.

**SCHEDULE D-2
Description of Storage Facilities**

Line No.	Type	Number	Combined Capacity (Gallons or Acre Feet)	Remarks
20	A. Collecting reservoirs			"Refer to District Schedules"
21	Concrete			
22	Earth			
23	Wood			
24	B. Distribution reservoirs			
25	Concrete			
26	Earth			
27	Wood			
28	C. Tanks			
29	Wood			
30	Metal			
31	Concrete			
32	Totals			

**SOUTHERN CALIFORNIA WATER COMPANY
SCHEDULE D-1
SOURCE OF SUPPLY PURCHASED WATER**

DISTRICT	Purchased from	Quantity in CCF
Arden-Cordova	City of Folsom	-
Barstow		-
Bay Point	Contra Costa	1,155,877
Calipatria-Niland	Imperial Irrigation District	1,264,925
Clearlake	Yolo County	317,853
Desert		-
Los Osos		-
Metropolitan	City of Cerritos	870,617
	Central Basin MWD	4,410,728
	West Basin MWD	10,495,080
	City of Downey	38
	City of South Gate	3,153
	City of Lakewood	366
	Cal Water Services	25,655
Ojai	Casitas	127,260
Orange County	MWDOC	6,733,953
	EOCMWD	584,250
	City of Brea	15,054
	City of Seal Beach	21,459
Claremont	Three Valleys MWD	1,897,880
	West End Consolidated	372,193
	Pomona College	952,715
San Dimas	Three Valleys MWD	4,940,380
	Covina Irrigating	343,641
San Gabriel Valley	City of Arcadia	6,019
	Upper SGVMWD	443,085
Santa Maria	SWI	77,052
	Miller St	18,663
	Primavera	195
Simi Valley	Calleguas MWD	3,218,713
Wrightwood		-
TOTAL		38,296,804

SCHEDULE D-3
Description of Transmission and Distribution Facilities

A. LENGTH OF DITCHES, FLUMES AND LINED CONDUITS IN MILES FOR VARIOUS CAPACITIES
 Capacities in Cubic Feet Per Second or Miner's Inches (State Which) _____

Line No.		0 to 5	6 to 10	11 to 20	21 to 30	31 to 40	41 to 50	51 to 75	76 to 100
1	Ditch								
2	Flume								
3	Lined conduit								
4									
5	Totals	NONE							

A. LENGTH OF DITCHES, FLUMES AND LINED CONDUITS IN MILES FOR VARIOUS CAPACITIES - Concluded
 Capacities in Cubic Feet Per Second or Miner's Inches (State Which) _____

Line No.		101 to 200	201 to 300	301 to 400	401 to 500	501 to 750	751 to 1000	Over 1000	Total All Lengths
6	Ditch								
7	Flume								
8	Lined conduit								
9									
10	Totals	NONE							

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING

Line No.		1	1 1/2	2	2 1/2	3	4	5	6	8
11	Cast Iron									
12	Cast Iron (cement lined)									
13	Concrete									
14	Copper									
15	Riveted steel	"REFER TO DISTRICT SCHEDULES"								
16	Standard screw									
17	Screw or welded casing									
18	Cement - asbestos									
19	Welded steel									
20	Wood									
21	Other (specify)									
22	Totals									

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING - Concluded

Line No.		10	12	14	16	18	20	Other Sizes (Specify Sizes)		Total All Sizes
23	Cast Iron									
24	Cast Iron (cement lined)									
25	Concrete									
26	Copper									
27	Riveted steel									
28	Standard screw									
29	Screw or welded casing									
30	Cement - asbestos									
31	Welded steel									
32	Wood									
33	Other (specify)									
34	Totals									

**SCHEDULE D-4
Number of Active Service Connections**

Classification	Metered - Dec 31		Flat Rate - Dec 31	
	Prior Year	Current Year	Prior Year	Current Year
Commercial (including domestic)	231,308	233,850	12,390	12,100
Industrial	354	370		-
Public authorities	1,735	1,728	7	7
Irrigation	766	1,117		-
Other (specify)	143	155		-
Subtotal	234,306	237,220	12,397	12,107
Private fire connections			3,379	3,518
Public fire hydrants				
Total	234,306	237,220	15,776	15,625

**SCHEDULE D-5
Number of Meters and Services on
Pipe Systems at End of Year**

Size	Meters	Services
5/8 x 3/4 - in	187,881	188,957
3/4 - in	7,051	7,356
1 - in	34,127	34,655
1 1/2 - in	4,492	4,488
2 - in	12	9,188
3 - in	2,037	1,706
4 - in	370	215
6 - in	299	156
Other	211	113
Flat Rate	9	11,179
Total	236,489	258,013

**SCHEDULE D-6
Meter Testing Data**

A. Number of Meters Tested During Year as Prescribed in Section VI of General Order No. 103:	
1. New, after being received . . .	None
2. Used, before repair	_____
3. Used, after repair	_____
4. Found fast, requiring billing adjustment	_____
B. Number of Meters in Service Since Last Test	
1. Ten years or less	None
2. More than 10, but less than 15 years	_____
3. More than 15 years	_____

SCHEDULE D-7

Water delivered to Metered Customers by Months and Years in CCF (Unit Chosen)¹

Classification of Service	During Current Year							
	January	February	March	April	May	June	July	Subtotal
Commercial	4,340,378	4,015,801	3,656,869	4,351,052	5,027,176	5,855,114	6,827,726	34,074,116
Industrial	54,953	58,388	139,376	56,078	118,909	63,135	79,553	570,392
Public authorities	144,977	114,109	116,775	189,983	330,337	402,280	490,726	1,789,187
Irrigation	38,707	22,693	20,086	34,321	63,363	92,839	125,963	397,972
Other (specify)	56,750	71,668	69,495	84,886	108,979	180,035	146,566	718,379
Total	4,635,765	4,282,659	4,002,601	4,716,320	5,648,764	6,593,403	7,670,534	37,550,046

Classification of Service	During Current Year						Subtotal	Total	Total Prior Year
	August	September	October	November	December				
Commercial	6,843,110	7,159,465	6,489,777	5,390,829	4,963,107	30,846,288	64,920,404	67,651,039	
Industrial	92,828	90,817	91,940	99,074	92,951	467,610	1,038,002	1,110,390	
Public authorities	541,279	548,867	398,853	289,189	254,784	2,030,972	3,820,159	4,240,104	
Irrigation	150,468	247,394	144,000	141,286	91,564	774,712	1,172,684	1,001,042	
Other (specify)	130,821	151,239	133,459	96,899	94,798	607,216	1,325,595	1,461,235	
Total	7,758,506	8,195,782	7,258,029	6,017,277	5,497,204	34,726,798	72,276,844	75,463,810	

¹ Quantity units to be in hundreds of cubic feet, thousands of gallons, acre-feet, or miner's inch-days.

Total acres irrigated _____

Total population served 997,308

**SCHEDULE E-1
Balancing & Memorandum Accounts**

Line No.	Description (a)	Authorized by Decision or Resolution No. (b)	Beginning of Year Balance (c)	Offset Revenues (d)	Offset Expenses (e)	Interest (f)	Surcharge (g)	Surcredit (h)	End of Year Balance (i)
1									
2									
3	"See attached schedules"								
4									
5									
6									
7									
8									

Note 1: For Columns d, e, f, g, & h, provide those amounts booked in the current year.

Note 2: The detail for each Individual account includes the Beginning of Year Balance, End of Year Balance, each Offset Expense adjustment during the year, each Offset Revenue adjustment during the year, each Surcharge adjustment during the year, each Surcredit adjustment during the year, and the decision or resolution number associated with each item of detail.

Schedule E- 2
Description of Low-Income Rate Assistance Program(s)

For all low income rate assistance programs offered by water utility, provide detailed responses to the following items:

1. Brief description of each low-income rate assistance program provided, by district. This shall include but is not limited to the percent of discount, the dollar amount of discount, what rate is discounted (service charge, quantity, or total bill), qualifying income level, dollar rate increase to remaining customers to pay for this program.
2. Participation rate for Year 200_ (as a percent of total customers served).
3. Detail of balancing or memorandum account authorized to record expenses incurred and revenues collected for low income rate assistance program.

Schedule E- 3
Description of Water Conservation Program(s)

For all water conservation programs offered by water utility, provide detailed responses to the following items:

1. Brief description of each water conservation program provided, by district. This description shall include but not be limited to the type of program offered (such as provision of low-flow plumbing fixtures, leak detection, leak repair, written water conservation tips, or other similar programs to its customers) and length of time it was offered.
2. Discuss how is each water conservation assistance program funded, for example, through rates charged to all customers, rates charged to customer receiving water conservation assistance, shareholder contribution, community funding, government funding, or other funding method. Explain why this type of funding was used.
3. Cost of each program.
4. The degree of participation in each district by customer group.

DECLARATION

Before Signing, Please Check to See That All Schedules Have Been Completed

I, the undersigned _____ GLADYS FARROW _____
Officer, Partner or Owner

of _____ GOLDEN STATE WATER COMPANY _____
Name of Utility

under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the period from and including JANUARY 1, 2005 _____ to and including DECEMBER 31, 2005 _____ .
(date) (date)

SIGNED _____

Title _____

Date _____