

Received _____
Examined _____

CLASS B and C
WATER UTILITIES

U# 53W

AMENDED
2010
ANNUAL REPORT
OF

Graeagle Water Company, Inc.

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

P. O. Box 310

Graeagle, CA.

(OFFICIAL MAILING ADDRESS)

96103

ZIP

TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE YEAR ENDED DECEMBER 31, 2010

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2011

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GENERAL INSTRUCTIONS

1. Two completed and signed hard copies of this report and one electronic copy must be filed **NOT LATER THAN MARCH 31, 2011**, with:

CALIFORNIA PUBLIC UTILITIES COMMISSION
DIVISION OF WATER AND AUDITS
ATTN: KAYODE KAJOPAIYE
505 VAN NESS AVENUE, ROOM 3105
SAN FRANCISCO, CALIFORNIA 94102-3298
kok@cpuc.ca.gov

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath on Page 34, must be signed by an authorized officer, partner, or owner.
4. The report must be prepared in ink or by the use of a typewriter. Computer generated report forms may be substituted.
5. The report must be filled in, and every question answered. **LEAVE NO SCHEDULE BLANK.** Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts refer to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference, it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report. If inserts are needed, prepare all inserts in one separate electronic file in Microsoft Excel format and file it with the electronic file of this report.
9. This report must cover the calendar year from January 1, 2010, through December 31, 2010. Fiscal year reports will not be accepted.

INSTRUCTIONS

FOR PREPARATION OF SELECTED FINANCIAL DATA SHEET FOR ALL WATER UTILITIES

To prepare the attached data sheets, refer to the Balance Sheet, Income Statement and supporting detail schedules in the annual report for the required data.

Please follow the instructions below:

1. Common plant allocated to water should be indicated with water plant figures in Net Plant Investment.
2. The capitalization section for those reporting on both California Only and Total System Forms should be identical and completed with Total Company Data. Be sure that Advances for Construction include California water data only.
3. Complete the operation section with California water revenues and expenses, but if necessary, remove interdepartmental revenues and expenses.
4. All other utility and nonutility revenues and expenses are netted on Line No. 38.

GENERAL INFORMATION

1. Name under which utility is doing business: Graeagle Water Company, Inc.

2. Official mailing address:
P.O. Box 310, Graeagle, CA. 96103

3. Name and title of person to whom correspondence should be addressed:
Daniel E. West, President Telephone: (530) 836-2612

4. Address where accounting records are maintained:
Gilbert Associates, Inc., 2880 Gateway Oaks Drive, Sacramento, CA. 95833

5. Service Area (Refer to district reports if applicable) Graeagle & Vicinity - Graeagle, Plumas County

6. Service Manager (If located in or near Service Area.) (Refer to district reports if applicable.)
Name: Harvey E. West, Jr. Telephone: (530) 836-2612
Address: P.O. Box 310, Graeagle, CA. 96103

7. OWNERSHIP. Check and fill in appropriate line:
 Individual (name of owner) _____
 Partnership (name of partner) _____
 Partnership (name of partner) _____
 Partnership (name of partner) _____
 Corporation (corporate name) Graeagle Water Company, Inc.
 Organized under laws of (state) California Date: 7/1/1988

Principal Officers:
 Name: Daniel E. West Title: President
 Name: James E. West Title: Vice-President
 Name: Stephen O'Neill Title: Sec./Treas.
 Name: Harvey E. West Title: Director

8. Names of associated companies: Graeagle Land & Water Company, Inc.

9. Names of corporations, firms or individuals whose property or portion of property have been acquired during the year, together with date of each acquisition:
 Name: None Date: _____
 Name: _____ Date: _____
 Name: _____ Date: _____
 Name: _____ Date: _____

10. Use the space below for supplementary information or explanations concerning this report:
None

11. List Name, Grade, and License Number of all Licensed Operators:
Daniel E. West Grade T2 & D1, License #2584 & #19367
Stephen O'Neill Grade T2 & D1, License #2582 & #19369
Barry P. Buchholtz Grade T3 & D3, License #3769 & #12820

BALANCE SHEET AND CAPITALIZATION DATA

Calendar Year 2010

NAME OF UTILITY Graeagle Water Co., Inc Telephone: (530) 836-2612

PERSON RESPONSIBLE FOR THIS REPORT Stephen O'Neill

	<u>1/1/2010</u>	<u>12/31/2010</u>	<u>Average</u>
BALANCE SHEET DATA			
1 Intangible Plant	<u>1,479</u>	<u>1,479</u>	<u>1,479</u>
2 Land and Land Rights	<u>13,558</u>	<u>13,558</u>	<u>13,558</u>
3 Depreciable Plant	<u>1,777,995</u>	<u>1,884,095</u>	<u>1,831,045</u>
4 Gross Plant in Service	<u>1,793,032</u>	<u>1,899,132</u>	<u>1,846,082</u>
5 Less: Accumulated Depreciation	<u>829,732</u>	<u>874,043</u>	<u>851,887</u>
6 Net Water Plant in Service	<u>963,300</u>	<u>1,025,089</u>	<u>994,195</u>
7 Water Plant Held for Future Use	<u>0</u>	<u>0</u>	<u>0</u>
8 Construction Work in Progress	<u>-60,459</u>	<u>-60,459</u>	<u>-60,459</u>
9 Materials and Supplies	<u>734</u>	<u>734</u>	<u>734</u>
10 Less: Advances for Construction	<u>0</u>	<u>0</u>	<u>0</u>
11 Less: Contribution in Aid of Construction	<u>-49,473</u>	<u>-46,901</u>	<u>-48,187</u>
12 Less: Accumulated Deferred Income and Investment Tax Credits	<u>0</u>	<u>0</u>	<u>0</u>
13 Net Plant Investment	<u>854,102</u>	<u>918,463</u>	<u>886,283</u>
CAPITALIZATION			
14 Common Stock	<u>168,730</u>	<u>168,730</u>	<u>168,730</u>
15 Proprietary Capital (Individual or Partnership)	<u>0</u>	<u>0</u>	<u>0</u>
16 Paid-in Capital	<u>117,488</u>	<u>117,488</u>	<u>117,488</u>
17 Retained Earnings	<u>584,175</u>	<u>609,738</u>	<u>575,756</u>
18 Common Stock and Equity (Lines 14 through 17)	<u>870,393</u>	<u>895,956</u>	<u>883,174</u>
19 Preferred Stock	<u>0</u>	<u>0</u>	<u>0</u>
20 Long-Term Debt	<u>144,815</u>	<u>131,801</u>	<u>138,308</u>
21 Notes Payable	<u>0</u>	<u>0</u>	<u>0</u>
22 Total Capitalization (Lines 18 through 21)	<u>1,015,208</u>	<u>1,027,757</u>	<u>1,021,482</u>

INCOME STATEMENT AND OTHER DATA

Calendar Year 2010

NAME OF UTILITY Graeagle Water Co., Inc. Telephone: (530) 836-2612

	Annual Amount
INCOME STATEMENT	
23 Unmetered Water Revenue	327,463
24 Fire Protection Revenue	12,599
25 Irrigation Revenue & Other Water Revenue	42,297
26 Metered Water Revenue	123,337
27 Total Operating Revenue	505,696
28 <u>Operating Expenses</u>	-360,196
29 Depreciation Expense (Composite Rate: <u>2.42%</u>)	-41,739
30 Amortization and Property Losses	0
31 Property Taxes	-8,883
32 Taxes Other Than Income Taxes	-5,107
33 Total Operating Revenue Deduction Before Taxes	-415,925
34 California Corp. Franchise Tax	-500
35 Federal Corporate Income Tax	0
36 Total Operating Revenue Deduction After Taxes	-416,425
37 Net Operating Income (Loss) - California Water Operations	89,271
38 Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	140
39 Income Available for Fixed Charges	89,411
40 Interest Expense	-17,048
41 Net Income (Loss) Before Dividends	72,363
42 Preferred Stock Dividends	0
43 Net Income (Loss) Available for Common Stock	72,363
OTHER DATA	
44 Refunds of Advances for Construction	0
45 Total Payroll Charged to Operating Expenses	0
46 Purchased Water	0
47 Power	6,992

<u>Active Service Connections</u>	(Exc. Fire F Protect. <u>86</u>)	Jan. 1	Dec. 31	Annual Average
48 Metered Service Connections		243	404	324
49 Flat Rate Service Connections		687	530	608
50 Total Active Service Connections		930	934	932

Excess Capacity and Non-Tariffed Services N/A

NOTE: In D.00-07-018, D.03-04-028, and D. 04-12-023, the CPUC set forth rules and requirements regarding water utilities provision of non-tariffed services using excess capacity. These decisions require water utilities to: 1) file an advice letter requesting Commission approval of that service, 2) provide information regarding non-tariffed goods/services in each companies Annual Report to the Commission.

Based on the information and filings required in D.00-07-018, D.03-04-028, and D.04-12-023, provide the following information by each individual non-tariffed good and service provided in 2010:

Applies to All Non-Tariffed Goods/Services that require Approval by Advice Letter											
Row Number	Description of Non-Tariffed Goods/Services	Active or Passive	Total Revenue Derived from Non-tariffed Goods/ Services (by account)	Revenue Account Number	Total Expenses Incurred to Provide Non-tariffed Goods/ Services (by account)	Expense Account Number	Advice Letter and/or Resolution Number Approving Non-tariffed Goods/ Services	Total Income Tax Liability Incurred Because of Non-tariffed Goods/ Services (by account)	Income Tax Liability Account Number	Gross Value of Regulated Assets Used in the Provision of a Non-tariffed Goods/ Services (by account)	Regulated Asset Account Number

**SCHEDULE A
COMPARATIVE BALANCE SHEET
Assets and Other Debits**

Line No.	Acct. No.	Title of Account (a)	Schedule Number (b)	Balance End of Year (c)	Balance Beginning of Year (d)
		UTILITY PLANT			
1	101	Water plant in service	A-1	1,899,132	1,793,032
2	103	Water plant held for future use	A-1 & A-1b	0	0
3	104	Water plant purchased or sold	A-1	0	0
4	105	Water plant construction work in progress	A-1	-60,459	-60,459
5		Total utility plant		1,838,673	1,732,573
6	106	Accumulated depreciation of water plant	A-3	874,043	829,732
7	114	Water plant acquisition adjustments	A-1	0	0
8		Total amortization and adjustments		0	0
9		Net utility plant		964,630	902,841
		INVESTMENTS			
10	121	Non-utility property and other assets		0	1,937
11	122	Accumulated depreciation of non-utility property	A-3	0	-1,937
12		Net non-utility property		0	0
13	123	Investments in associated companies		0	0
14	124	Other investments		0	0
15		Total investments		0	0
		CURRENT AND ACCRUED ASSETS			
16	131	Cash		41,669	98,679
17	132	Special accounts		49,674	49,671
18	141	Accounts receivable - customers		0	0
19	142	Receivables from associated companies		0	0
20	143	Accumulated provision for uncollectible accounts		0	0
21	151	Materials and supplies		734	734
22	174	Other current assets		16,402	11,020
23		Total current and accrued assets		108,479	160,104
24	180	Deferred charges	A-5	1,549	1,736
25		Total assets and deferred charges		1,074,658	1,064,681

**SCHEDULE A
COMPARATIVE BALANCE SHEET
Liabilities and Other Credits**

Line No.	Acct. No.	Title of Account (a)	Schedule Number (b)	Balance End of Year (c)	Balance Beginning of Year (d)
CORPORATE CAPITAL AND SURPLUS					
1	201	Common stock	A-6	168,730	168,730
2	204	Preferred stock	A-6	0	0
3	211	Other paid-in capital	A-8	117,488	117,488
4	215	Retained earnings	A-9	609,738	584,175
5		Total corporate capital and retained earnings		895,956	870,393
PROPRIETARY CAPITAL					
6	218	Proprietary capital	A-10	0	0
7	218.1	Proprietary drawings		0	0
8		Total proprietary capital		0	0
LONG TERM DEBT					
9	224	Long term debt	A-11	131,801	144,815
10	225	Advances from associated companies	A-12	0	0
CURRENT AND ACCRUED LIABILITIES					
11	231	Accounts payable		0	0
12	232	Short term notes payable		0	0
13	233	Customer deposits		0	0
14	235	Payables to associated companies	A-13	0	0
15	236	Accrued taxes		0	0
16	237	Accrued interest		0	0
17	241	Other current liabilities	A-14	0	0
18		Total current and accrued liabilities		0	0
DEFERRED CREDITS					
19	252	Advances for construction	A-15	0	0
20	253	Other credits		0	0
21	255	Accumulated deferred investment tax credits	A-16	0	0
22	282	Accumulated deferred income taxes - ACRS depreciation	A-16	0	0
23	283	Accumulated deferred income taxes - other	A-16	0	0
24		Total deferred credits			
CONTRIBUTIONS IN AID OF CONSTRUCTION					
25	271	Contributions in aid of construction	A-17	106,273	106,273
26	272	Accumulated amortization of contributions		59,372	56,800
27		Net contributions in aid of construction		46,901	49,473
28		Total liabilities and other credits		1,074,658	1,064,681

**SCHEDULE A-1
UTILITY PLANT**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plt Additions During year (c)	Plt Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1	101	Water plant in service	1,793,032	106,100	0	0	1,899,132
2	103	Water plant held for future use	0	0	0	0	0
3	104	Water plant purchased or sold	0	0	0	0	0
4	105	Construction work in progress - water plant	-60,459	0		0	-60,459
5	114	Water plant acquisition adjustments	0	0		0	0
6		Total utility plant	1,732,573	106,100	0	0	1,838,673

* Debit or credit entries should be explained by footnotes or supplementary schedules

**SCHEDULE A-1a
Account No. 101 - Water Plant in Service**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plt Additions During year (c)	Plt Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
		NON-DEPRECIABLE PLANT					
1	301	Intangible plant	1,479				1,479
2	303	Land	13,558				13,558
3		Total non-depreciable plant	15,037				15,037
		DEPRECIABLE PLANT					
4	304	Structures	32,834				32,834
5	307	Wells	96,516				96,516
6	317	Other water source plant	30,855				30,855
7	311	Pumping equipment	39,459				39,459
8	320	Water treatment plant	297,225	7,531			304,756
9	330	Reservoirs, tanks and sandpipes	362,717				362,717
10	331	Water mains	568,287				568,287
11	333	Services and meter installations	142,317	47,636			189,953
12	334	Meters	81,063	50,933			131,996
13	335	Hydrants	79,615				79,615
14	339	Other equipment	13,934				13,934
15	340	Office furniture and equipment	33,173				33,173
16	341	Transportation equipment	0				0
17		Total depreciable plant	1,777,995	106,100			1,884,095
18		Total water plant in service	1,793,032	106,100			1,899,132

* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE A-1b
Account No. 103 - Water Plant Held for Future Use

N/A

Line No.	Description and Location of Property (a)	Date of Acquisition (b)	Approximate Date When Property will be placed in Service (c)	Balance End of Year (d)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10	Total			

SCHEDULE A-2
Account No. 121 - Non-utility Property and Other Assets

N/A

Line No.	Name and Description of Property (a)	Book Value End of Year (b)
1	Organization Expense - Other Assets	
2		
3		
4		
5		
6		
7		
8		
9		
10	Total	

SCHEDULE A-3
Account Nos. 108 and 122 - Depreciation and Amortization Reserves

Line No.	Item (a)	Account 106 Water Plant (b)	Account 106.1 SDWBA Loans (c)	Account 122 Non-utility Property (d)
1	Balance in reserves at beginning of year	829,732	0	1,937
2	Add: Credits to reserves during year			
3	(a) Charged to Account No. 403 (Footnote 1)	* 41,739		
4	(b) Charged to Account No 272	* 2,572		
5	(c) Charged to clearing accounts	0		
6	(d) Salvage recovered	0		
7	(e) All other credits (Footnote 2)	0		
8	Total Credits	44,311		
9	Deduct: Debits to reserves during year			
10	(a) Book cost of property retired	0		-1,937
11	(b) Cost of removal	0		
12	(c) All other debits (Footnote 3)	0		
13	Total debits	0		-1,937
14	Balance in reserve at end of year	874,043	0	0
15	(1) COMPOSITE DEPRECIATION RATE USED FOR STRAIGHT LINE REMAINING LIFE			2.42%
16	Depreciation claimed on "S" Corporation Shareholder Tax Returns.....\$ 48,169			
17	(2) EXPLANATION OF ALL OTHER CREDITS: N/A			
18				
19				
20				
21				
22				
23	(3) EXPLANATION OF ALL OTHER DEBITS: N/A			
24				
25				
26				
27				
28				
29	(4) METHOD USED TO COMPUTE INCOME TAX DEPRECIATION			
30	(a) Straight line	X		
31	(b) Liberalized	[]		
32	(1) Sum of the years digits	[]		
33	(2) Double declining balance	[]		
34	(3) Other	[]		
35	(c) Both straight line and liberalized	[]		

SCHEDULE A-3a N/A
Account No. 108 - Analysis of Entries in Depreciation Reserve

Line No.	Acct No.	Depreciable Plant (a)	Balance Beginning of Year (b)	Credits to Reserve During Year Excl. Salvage (c)	Debits to Reserve During Year Excluding Costs of Removal (d)	Salvage and Cost of Removal Net (Dr.) or (Cr.) (e)	Balance End of Year (f)
1	304	Structures					
2	307	Wells					
3	317	Other water source plant					
4	311	Pumping equipment					
5	320	Water treatment plant					
6	330	Reservoirs, tanks and sandpipes					
7	331	Water mains					
8	333	Services and meter installations					
9	334	Meters					
10	335	Hydrants					
11	339	Other equipment					
12	340	Office furniture and equipment					
13	341	Transportation equipment					
14		Total					

SCHEDULE A-4
Account No. 174 - Other Current Assets

Line No.	Item (a)	Amount (b)
1	Memorandum Account for Department of Health Services Surcharge	14,208
2	Memorandum Account for Dam Repair	2,194
3		
4		
5		
6		
7		
8		
9		
10	Total	16,402

SCHEDULE A-5

Accounts Nos. 180 and 253 - Unamortized debt discount and expense and unamortized premium on debt

1. Report under separate subheadings for Unamortized Debt Discount and Expense and Unamortized Premium on Debt, particulars of discount and expense or premium applicable to each class and series of long-term debt.
2. Show premium amounts in red or by enclosure in parentheses.
3. In column (b) show the principal amount of bonds or other long-term debt originally issued.
4. In column (c) show the discount and expense or premium with respect to the amount of bonds or other long-term debt originally issued.
5. Furnish particulars regarding the treatment of debt discount and expense or premium, redemption premiums, and redemption expenses associated with issues redeemed during the year, also, date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.
6. Set out separately and identify undisposed amounts applicable to issues which were redeemed in prior years.

Line No.	Designation of Long-Term Debts (a)	Principal Amount of Securities to Which Discount and Expense, or Premium Minus Expense, Relates (b)	Total Discount and Expense or Net Premium (c)	Amortization Period		Balance Beginning of Year (f)	Debits During Year (g)	Credits During Year (h)	Balance End of Year (i)
				From (d)	To (e)				
1	Water Tank	200,000	2,875	5/21/2004	11/20/2019	1,736	187	0	1,549
2									
3									
4									
5									
6									
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25									
26									
27									
28									

SCHEDULE A-6
Account Nos. 201 and 204 - Capital Stock

Line No.	Class of Stock (a)	Date of Issue (b)	Number of Shares Authorized by Articles of Incorporation (c)	Par or Stated Value (d)	Number of Shares Outstanding (e)	Amount Outstanding End of Year (f)	Dividends Declared During Year	
							Rate (g)	Amount (h)
1	Common	7/1/1988	100,000	\$5.00	33,746	33,746	*	46,800
2								
3								
4								
5								
6								
7								
8							Total	46,800

* As an "S" Corporation, there are no dividends, only disbursements

SCHEDULE A-7
Record of Stockholders at End of Year

Line No.	COMMON STOCK Name (a)	Number of Shares (b)	COMMON STOCK Name (c)	Number of Shares (d)
1	Harvey E. West, Jr.	11,251		
2	Marjorie J. West	11,251		
3	Daniel E. West	5,622		
4	James E. West	937		
5	Marion L. West, Trustee of the David O. West Trust	468.5		
6	Marion L. West	468.5		
7	Nancy E. Herd	937		
8	Janet A. Gillett	937		
9	Robert A. West	937		
10	Cathy E. West	937	Total number of shares	33,746

SCHEDULE A-8
Account No. 211 - Other Paid in Capital (Corporations only)

Line No	Type of Paid in Capital (a)	Balance End of Year (b)
1	Difference between value of Corporation stock (tax basis) and total CPUC proprietary capital at	
2	time of transfer.....	117,488
3		
4		
5		
6		
7		
8	Total	117,488

SCHEDULE A-9
Account No. 215 - Retained Earnings
(Corporations Only)

Line No	Item (a)	Amount (b)
1	Balance beginning of year	584,175
2	CREDITS	
3	Net income	72,363
4	Prior period adjustments	0
5	Other credits (detail)	0
6	Total Credits	72,363
7		
8	DEBITS	
9	Net losses	0
10	Prior period adjustments	0
11	Dividend appropriations - preferred stock	0
12	Dividend appropriations - common stock	46,800
13	Other debits (detail)	0
14	Total Debits	46,800
15	Balance end of year	609,738

SCHEDULE A-10 **N/A**
Account No. 218 - Proprietary Capital
(Sole Proprietor or Partnership)

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	
2	CREDITS	
3	Net income	
4	Additional investments during year	
5	Other credits (detail)	
6	Total Credits	
7	DEBITS	
8	Net losses	
9	Withdrawals during year	
10	Other debits (detail)	
11	Total Debits	
12	Balance end of year	

SCHEDULE A-11
Account No. 224 - Long-Term Debt

Line No.	Class (a)	Name of Issue (b)	Date of Issue (c)	Date of Maturity (d)	Principal Amount Authorized (e)	Outstanding Per Balance Sheet (f)	Interest Rate (g)	Interest Accrued During Year (h)	Sinking Fund (l)	Interest Paid During Year (j)
1	Secured	Loan	5/21/2004	11/20/2019	200,000	131,801	6.77%	0	0	17,048
2										
3										
4										
5										
6										

SCHEDULE A-12 **N/A**
Account No. 225 - Advances from Associated Companies

Line No.	Nature of Obligation (a)	Amount of Obligation (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1					
2					
3					
4					
5					
6	Totals				

Schedule A-13 **N/A**
Account No. 235 - Payables to Associated Companies

Line No.	Nature of Obligation (a)	Balance End of Year (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1					
2					
3					
4					
5					
6	Totals				

SCHEDULE A-14 N/A
Account No. 241 - Other Current Liabilities

Line No.	Description (a)	Balance End of Year (b)
1		
2		
3		
4		
5	Total	

SCHEDULE A-15 N/A
Account No. 252 - Advances for Construction

Line No.	(a)	(b)	Amount (c)
1	Balance beginning of year		
2	Additions during year		
3	Subtotal - Beginning balance plus additions during year		
4	Charges during year:		
5	Refunds		
6	Percentage of revenue basis		
7	Proportionate cost basis		
8	Present worth basis		
9	Total refunds		
10	Transfers to Acct. 271, Contributions in aid of Construction		
11	Due to expiration of contracts		
12	Due to present worth discount		
13	Total transfers to Acct. 271		
14	Securities Exchanged for Contracts (Enter detail below)		
15	Subtotal - charges during year		
16	Balance end of year		

SCHEDULE A-16 N/A
Account Nos. 255, 282, and 283 - Deferred Taxes

Line No	Item (a)	Account 255 Investment Tax Credit (b)	Account 282 Income Tax - ACRS Depreciation (c)	Account 283 - Other (d)
1				
2				
3				
4				
5	Total			

SCHEDULE A-17
Account No. 271 - Contributions in Aid of Construction
Instructions for Preparation of Schedule of Contributions in Aid of Construction

1. The credit balance in the account other than that portion of the balance relating to non-depreciable property (column d), to property retired prior to January 1, 1955 (column e), shall be written off through charges to this account and credits to Account No. 106, Accumulated depreciation of water plant, over a period equal to the estimated service life of the property involved. Upon retirement of depreciable property for which a depreciation reserve has been created through charges to this account, the cost thereof shall be credited to the appropriate plant account and concurrently charged to Account No. 106. If the property is retired prior to the service life originally estimated, the balance in this account with respect to the retired property shall be transferred to the depreciation reserve account.
2. That portion of the balance applicable to non-depreciable property shall remain unchanged until the property is sold or otherwise retired. Upon retirement, the cost of such non-depreciable property acquired by donation or through use of donated funds shall be credited to the appropriate plant account and charged to this account to clear the credit balance carried herein.
3. That portion of the balance representing donations on property retired prior to January 1, 1955 (column e), and the amount of depreciation accrued to January 1, 1955, on property in service (column f), shall not be transferred from this account or otherwise disposed of without first receiving written authorization from the Commission.

Line No.	Description	Total All Columns (b)	Subject to Amortization		Not Subject to Amortization	
			Property in Service After Dec. 31, 1954		Property Retired Before Jan. 1, 1955 ² (e)	Depreciation Accrued Through Dec. 31, 1954 on Property in Services at Dec. 31, 1954 ³ (f)
			Depreciable (c)	Non-Depreciable ¹ (d)		
1	Balance beginning of year	49,473	44,324	5,149	0	0
2	Add: Credits to account during year	0	0	0	0	0
3	Contributions revived during year	0	0	0	0	0
4	Other credits*	0	0	0	0	0
5	Total credits	0	0	0	0	0
6	Deduct: Debits to Account during year	0	0	0	0	0
7	Depreciation charges for year	2,572	2,572	0	0	0
8	Non-depreciable donated property retired	0	0	0	0	0
9	Other debits*	0	0	0	0	0
10	Total debits	2,572	2,572	0	0	0
11	Balance end of year	46,901	41,752	5,149	0	0

* Indicate nature of these items and show the accounts affected by the contra entries

**SCHEDULE B
INCOME STATEMENT**

Line No.	Acct. No.	Account (a)	Schedule Number (b)	Amount (c)
UTILITY OPERATING INCOME				
1	400	Operating Revenues	B-1	505,696
OPERATING REVENUE DEDUCTIONS				
2	401	Operating expenses	B-2	360,196
3	403	Depreciation expense	A-3	41,739
4	407	SDWBA loan amortization expense	pages 7 & 8	0
5	408	Taxes other than income taxes	B-3	13,990
6	409	State corporate income tax expense	B-3	500
7	410	Federal corporate income tax expense	B-3	0
8		Total operating revenue deductions		416,425
9		Total utility operating income		89,271
OTHER INCOME AND DEDUCTIONS				
10	421	Non-utility income	B-5	324
11	426	Miscellaneous non-utility expense	B-5	-184
12	427	Interest expense	B-6	-17,048
13		Total other income and deductions		-16,908
14		Net income		72,363

SCHEDULE B-1
Account No. 400 - Operating Revenues

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in (Parenthesis) (d)
		WATER SERVICE REVENUES			
1	460	Unmetered water revenue			
2		460.1 Single - family residential	278,774	300,440	-21,666
3		460.2 Commercial and multi-residential	48,689	51,323	-2,634
4		460.3 Large water users	0	0	0
5		460.5 Safe Drinking Water Bond Surcharge	0	0	0
6		460.9 Other unmetered revenue	0	0	0
7		Sub-total	327,463	351,763	-24,300
8	462	Fire protection revenue			
9		462.1 Public fire protection	11,420	11,203	217
10		462.2 Private fire protection	1,179	992	187
11		Sub-total	12,599	12,195	404
12	465	Irrigation revenue	39,833	41,379	-1,546
13	470	Metered water revenue			
14		470.1 Single-family residential	111,750	99,115	12,635
15		470.2 Commercial and multi-residential	11,587	9,372	2,215
16		470.3 Large water users	0	0	0
17		470.5 Safe Drinking Water Bond Surcharge	0	0	0
18		470.9 Other metered revenue	0	0	0
19		Sub-total	123,337	108,487	14,850
20		Total water service revenues	503,232	513,824	-10,592
21	480	Other water revenue	2,464	2,099	365
22		Total operating revenues	505,696	515,923	-10,227

SCHEDULE B-2
Account No. 401 - Operating Expenses

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in (Parenthesis) (d)
		PLANT OPERATION AND MAINTENANCE EXPENSES			
		VOLUME RELATED EXPENSES			
1	610	Purchased water	0	0	0
2	615	Power	6,992	7,062	-70
3	618	Other volume related expenses	6,056	4,829	1,227
4		Total volume related expenses	13,048	11,891	1,157
		NON-VOLUME RELATED EXPENSES			
5	630	Employee labor	0	0	0
6	640	Materials	6,558	15,442	-8,884
7	650	Contract work	170,637	271,062	-100,425
8	660	Transportation expenses	15,000	0	15,000
9	664	Other plant maintenance expenses	4,561	5,237	-676
10		Total non-volume related expenses	196,756	291,741	-94,985
11		Total plant operation and maintenance exp.	209,804	303,632	-93,828
		ADMINISTRATIVE AND GENERAL EXPENSES			
12	670	Office salaries	65,348	82,965	-17,617
13	671	Management salaries	51,800	36,000	15,800
14	674	Employee pensions and benefits	0	0	0
15	676	Uncollectible accounts expense	0	0	0
16	678	Office services and rentals	1,920	780	1,140
17	681	Office supplies and expenses	8,882	8,213	669
18	682	Professional services	7,533	17,675	-10,142
19	684	Insurance	3,248	3,107	141
20	688	Regulatory commission expense	7,569	7,678	-109
21	689	General expenses	4,092	3,873	219
22		Total administrative and general expenses	150,392	160,291	-9,899
23	800	Expenses capitalized	0	0	0
24		Net administrative and general expense	150,392	160,291	-9,899
25		Total operating expenses	360,196	463,923	-103,727

SCHEDULE B-3
Account No. 408, 409, 410 - Taxes Charged During the Year

Line No.	Type of Tax (a)	Total Taxes Charged During Year (b)	Distribution of Taxes Charged	
			Water (c)	Nonutility (d)
1	Taxes on real and personal property	8,883	8,883	0
2	State corporate franchise tax	500	500	0
3	State unemployment insurance tax	0	0	0
4	Other state and local taxes	5,107	5,107	0
5	Federal unemployment insurance tax	0	0	0
6	Federal insurance contributions act	0	0	0
7	Other federal taxes	0	0	0
8	Federal income taxes	0	0	0
9	Total	14,490	14,490	0

SCHEDULE B-4
Reconciliation of Reported Net Income for Federal Income Taxes

- 1 Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

- 2 If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, inter-company amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax amount the group members.

- 3 Show taxable year if other than calendar year from _____ to _____.

Line No.	Particulars (a)	Amount (b)
1	Net income for the year per Schedule B, page 21	72,363
2	Reconciling amounts (list first additional income and unallowable deductions,	
3	followed by additional deductions and non-taxable income):	
4	1. Depreciation for tax purposes verses that for CPUC purposes.....	-6,430
5		
6		
7		
8		
9		
10	Federal tax net income	65,933
11	Computation of tax:	
12	Graeagle Water Company is an "S" Corporation that pays taxes both Federal	
13	& State on the shareholders level. Because of this, the computation of taxes	
14	is impossible and it is possible that some shareholders may not get economic	
15	benefits from tax credits.	
16		
17		

SCHEDULE B-5
Accounts No. 421 and 426 - Income from Nonutility Operations

Line No.	Description (a)	Revenue Acct. 421 (b)	Expense Acct. 426 (c)
1	Interest Income	234	
2	Returned Check Charges	-5	
3	Plumas-Sierra Rural Electric Refund	95	
4	Misc. Non-Utility Expense		-184
5	Total	324	-184

SCHEDULE B-6
Account No. 427 - Interest Expense

Line No.	Description (a)	Amount (b)
1	Interest Expense - Long term loan	17,048
2		
3		
4		
5		
6		
7		
8		
9		
10	Total	17,048

SCHEDULE C-1
Compensation of Individual Proprietor, Partners and Employees Included in Expenses

Line No.	Acct. No.	Account (a)	Number at End of Year (b)	Salaries Charged to Expense (c)	Salaries Charged to Plant Accounts (d)	Total Salaries and Wages Paid (e)
1	630	Employee Labor	0	0	0	0
2	670	Office salaries	3	65,348	0	65,348
3	671	Management salaries	2	51,800	0	51,800
4						
5						
6		Total	5	117,148	0	117,148

SCHEDULE C-2 N/A
Loans to Directors, Officers, or Shareholders

Line No.	Name (a)	Title (b)	Amount (c)	Interest Rate (d)	Maturity Date (e)	Security Given (f)	Date of Shareholder Authorization (g)	Other Information (h)
1.								
2.								
3.								
4.								
5.								
6.								
7.		Total						

SCHEDULE C-3 N/A
Engineering and Management Fees and Expenses, etc., During Year

Line No.		
	Give the required particulars of all contracts or other agreements in effect in the course of the year between the respondent and any corporation, association, partnership, or person covering supervision and/or management of any department of the respondent's affairs, such as accounting, engineering, financing, construction or operation, and show the payments under such agreements and also the payments for advice and services to a corporation or corporations which directly or indirectly control respondent through stock ownership.	
1.	Did the respondent have a contract or other agreement with any organization or person covering supervision and/or management of its own affairs during the year? Answer: Yes: _____ No: _____ (If the answer is in the affirmative, make appropriate replies to the following questions)*	
2.	Name of each organization or person that was a party to such a contract or agreement.	
3.	Date of original contract or agreement: _____	
4.	Date of each supplement or agreement: _____	
5.	Amount of compensation paid during the year for supervision or management: _____	\$ _____
6.	To whom paid: _____	
7.	Nature of payment (salary, traveling expenses, etc.): _____	
8.	Amounts paid for each class of service: _____	
9.	Basis for determination of such amounts: _____	
10.	Distribution of payments:	Amount
	(a) Charged to operating expenses	\$ _____
	(b) Charged to capital amounts	\$ _____
	(c) Charged to other account	\$ _____
	Total	\$ _____
11.	Distribution of charges to operating expenses by primary accounts: Number and Title of Account:	Amount
	_____	\$ _____
	_____	\$ _____
	Total	\$ _____
12.	What relationship, if any, exists between respondent and supervisory and/or managing concerns?	
	* File with this report a copy of every contract, agreement, supplement or amendment mentioned above unless a copy of the instrument in due form has been furnished, in which case a definite reference to the report of the respondent relative to which it was furnished will suffice.	

**SCHEDULE D-1
Sources of Supply and Water Developed**

STREAMS					FLOW IN (Unit) ²		Annual Quantities Diverted(Unit) ²	Remarks	
Line No.	Diverted Into *	From Stream or Creek (Name)	Location of Diversion Point	Priority Right		Diversions			
				Claim	Capacity	Max.	Min.		
1	Main Line	Gray Eagle Creek				1	1	1,000 Acre Ft.	
2									
3									
4									
5									
WELLS						Pumping Capacity (Unit) ²	Annual Quantities Pumped(Unit) ²	Remarks	
Line No.	At Plant (Name or Number)	Location	No.	Dimensions	Depth to Water ¹				
6	Well No. 1	Meadow	1	8" x 200'	21 ft.	145 gals./min.	0	inactive	
7	Well No. 2	Meadow	1	10" x 325'	0 ft.	704 gals./min	0	inactive	
8	Well No. 3	Goldridge	1	10" x 225'	0 ft.	60 gals./min.	0	inactive	
9									
10									
TUNNELS AND SPRINGS				N/A	FLOW IN (Unit) ²		Annual Quantities Pumped(Unit) ²	Remarks	
Line No.	Designation	Location	Number	Maximum	Minimum				
11									
12									
13									
14									
15									
Purchased Water for Resale								N/A	
16	Purchased from								
17	Annual Quantities purchased							(Unit chosen) ¹	
18									
19									
<p>* State ditch pipeline reservoir, etc., with name, if any. ¹ Average depth to water surface below ground surface ² The quantity unit in established use for experiencing water stored and used in large amounts is the acre foot, which equals 43,560 cubic feet; in domestic use the thousand gallon or the hundred cubic feet. The rate of flow or discharge in larger amounts is expressed in cubic feet per second. In gallons per minute, in gallons per day, or in the miner's inch. Please be careful to state the unit used.</p>									

**SCHEDULE D-2
Description of Storage Facilities**

Line No.	Type	No.	Combined Capacity (Gallons or Acre Feet)	Remarks
1	A. Collecting reservoirs			
2	Concrete			
3	Earth			
4	Wood			
5	B. Distribution reservoirs			
6	Concrete			
7	Earth			
8	Wood			
9	C. Tanks			
10	Wood			
11	Metal	5	1,349,000 Gals.	
12	Concrete			
13	Total		1,349,000 Gals.	

SCHEDULE D-3
Description of Transmission and Distribution Facilities

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES									N/A
Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____									
Line No.	Description	0 to 5	6 to 10	11 to 20	21 to 30	31 to 40	41 to 50	51 to 75	76 to 100
1	Ditch								
2	Flume								
3	Lined conduit								
4									
5	Total								

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES (Continued)									
Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____									
Line No.	Description	101 to 200	201 to 300	301 to 400	401 to 500	501 to 750	751 to 1000	Over 1000	Total All Lengths
6	Ditch								
7	Flume								
8	Lined conduit								
9									
10	Total								

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING											
Line No.	Description	1	1 1/2	2	2 1/2	3	4	5	6	8	
11	Cast Iron										
12	Cast iron (cement lined)										
13	Concrete										
14	Copper										
15	Riveted steel										
16	Standard screw			(See Attached Schedule D-3, B.)							
17	Screw or welded casing										
18	Cement - asbestos										
19	Welded steel										
20	Wood										
21	Other (specify)										
22	Total										

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING - (Continued)											
Line No.	Description	10	12	14	16	18	20	Other Sizes (Specify)		Total All Sizes	
23	Cast Iron										
24	Cast iron (cement lined)										
25	Concrete										
26	Copper										
27	Riveted steel										
28	Standard screw			(See Attached Schedule D-3, B.)							
29	Screw or welded casing										
30	Cement - asbestos										
31	Welded steel										
32	Wood										
33	Other (specify)										
34	Total										

**SCHEDULE D-4
Number of Active Service Connections**

Size	Metered - Dec 31		Flat Rate - Dec 31	
	Prior	Current	Prior	Current
	Year	Year	Year	Year
5/8 x 3/4 - in	232	371	619	478
3/4 - in	6	7	32	31
1 - in	4	4	4	4
2 - in	0	21	28	8
3 - in	1	1	0	0
4 - in	0	0	8	8
6 - in	0	0	1	1
- in	0	0	0	0
Fire Hydrants- Other	0	0	86	86
Total	243	404	778	616

**SCHEDULE D-5
Number of Meters and Services on
Pipe Systems at End of Year**

Size	Meters	Services
5/8 x 3/4 - in	370	
3/4 - in	8	1,221
1 - in	4	8
2 - in	21	29
3 - in	1	1
4 - in	0	8
6 - in	0	1
- in	0	0
Other	0	0
Total	404	1,268

**SCHEDULE D-6
Meter Testing Data**

A. Number of Meters Tested During Year as Prescribed in Section VI of General Order No. 103:	
1. New, after being received	None
2. Used, before repair	None
3. Used, after repair	None
4. Found fast, requiring billing adjustment	None
B. Number of Meters in Service Since Last Test	
1. Ten years or less	403
2. More than 10, but less than 15 years	1
3. More than 15 years	None

SCHEDULE D-7

Water delivered to Metered Customers by Months and Years in hundreds of cubic feet (Unit Chosen)¹

	During Current Year							Subtotal	
	January	February	March	April	May	June	July		
Single-family residential									
Commercial and Multi-residential									
Large water users									
Public authorities									
Irrigation									
Other (spec									
Total									
	During Current Year							Total	Total Prior Year
	August	September	October	November	December	Subtotal	Total		
Single-family residential							50983	40597	
Commercial and Multi-residential									
Large water users									
Public authorities									
Irrigation							9490	6096	
Other (specify)									
Total							60473	46693	

¹ Quantity units to be in hundreds of cubic feet, thousands of gallons, acre-feet, or miner's inch-days.

Total acres irrigated: N/A

Total population served: N/A

SCHEDULE D-8
Status With State Board of Public Health

1. Has the State or Local Health Department reviewed the sanitary condition of your water system during the past year?	Yes
2. Are you having routine laboratory tests made of water served to your consumers?	Yes
3. Do you have a permit from the State Board of Public Health for operation of your water system?	Yes
4. Date of permit:	2/21/1967
5. If permit is "temporary", what is the expiration date?	N/A
6. If you do not hold a permit, has an application been made for such permit?	N/A
7. If so, on what date?	N/A

SCHEDULE D-9
Statement of Material Financial Interest

Use this space to report the information required by Section 2 of General Order No. 104-A. If no material financial interest existed during the year or contemplated at the end of the year, such fact shall be so stated. If additional space is required, attach a supplementary statement with reference made thereto.

Graeagle Water Company had no material financial interest during 2010 and do not propose at the conclusion of 2010 to become a part to any transation involving any such material financial interest.

**FOR ALL WATER COMPANIES
SAFE DRINKING WATER BOND ACT/STATE REVOLVING FUND DATA**

(N/A)

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) or Safe Drinking Water State Revolving Fund loan surcharge collection for the calendar year. Please use one page per loan.

1. Current Fiscal Agent:

Name: _____
 Address: _____
 Phone Number: _____
 Account Number: _____
 Date Hired: _____

2. Total surcharge collected from customers during the 12 month reporting period:

\$ _____

Meter Size	No. of Metered Customers	Monthly Surcharge Per Customer
3/4 inch		
1 inch		
1 1/2 inch		
2 inch		
3 inch		
4 inch		
6 inch		
Number of Flat Rate Customers		
Total		

3. Summary of the bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Interest earned for calendar year	_____
Withdrawals from this account	_____
Balance at end of year	_____

4. Reason or Purpose of Withdrawal from this bank account:

**FOR ALL WATER COMPANIES
SAFE DRINKING WATER BOND ACT/STATE REVOLVING FUND DATA (Continued)**

5. Plant amounts included in Schedule A-1a, Account No. 101--Water Plant in Service which were funded using SDWBA or SRF funds:

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT					
6	304	Structures					
7	307	Wells					
8	317	Other water source plant					
9	311	Pumping equipment					
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains					
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant					
20		Total water plant in service					

FACILITIES FEES DATA

N/A

Class B: Please provide the following information relating to Facilities Fees for districts or subsidiaries serving 2,000 or fewer customers for the calendar year (per D.91-04-068).

Class C: Please provide the following information relating to Facilities Fees collected for the calendar year, pursuant to Resolution No. W-4110.

1. Trust Account Information:

Bank Name: _____
Address: _____
Account Number: _____
Date Opened: _____

2. Facilities Fees collected for new connections during the calendar year:

A. Commercial

NAME	AMOUNT
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____

B. Residential

NAME	AMOUNT
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____

3. Summary of the bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Interest earned for calendar year	_____
Withdrawals from this account	_____
Balance at end of year	_____

4. Reason or Purpose of Withdrawal from this bank account:

DECLARATION

(PLEASE VERIFY THAT ALL SCHEDULES ARE ACCURATE AND COMPLETE BEFORE SIGNING)

I, the undersigned _____ Daniel E. West
Officer, Partner, or Owner (Please Print)

of _____ Graeagle Water Company, Inc.
Name of Utility

under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the period of January 1, 2010, through December 31, 2010.

President
Title (Please Print)

Signature

(530) 836-2612
Telephone Number

22-Mar-11
Date

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SCHEDULE D-3, B.

FOOTAGES OF PIPE BY OUTSIDE DIAMETERS IN INCHES (EXCLUDING SERVICE PIPES)

Description	2" and	2 1/2" To	4"	6"	8"	10"	12"	24"	Totals
	Under	3 1/2"							
Cast Iron		175		2,169.50					2,344.50
Welded Steel			475		1,640	2,040	10	851	5,016
Standard Screw	5,371	975		56		108			6,510
Cement-Asbestos			15	20,778	2,529	841	2,798		26,961
Plastic	1,308	1,400	10,317	25,809.50	6,706	970			46,510.50
Other (Specify)									
									8,100
									14,924
									2,634
									52
Totals	6,679	2,550	10,807	48,813	10,875	3,959	2,808	851	113,052.00

SCHEDULE FOR ACCOUNT #403

GRAEAGLE WATER CO. - GRAEAGLE, CALIFORNIA
2010 C.P.U.C. REPORT
ANNUAL DEPRECIATION - ACCRUAL DETERMINATION
STRAIGHT - LINE REMAINING LIFE METHOD

Account #	Description	(1) Gross Plant 1/1/2010	(2) Estimated Future Net Salvage Value	(3) Depreciatic Reserve 1/1/2010	(4) Net Balance (1)-(2)-(3)	(5) Remaining Life Years	(6) Annual Accrual	(E) % of Gross Plant (Rate)
304	Structures	\$32,834						
307	Wells	96,516						
311	Pumping Equipment	39,459						
317	Other Source of Supply Plant	30,855						
320	Water Treatment Equipment	297,225						
330	Reservoir, Tanks & Standpipes	362,717						
331	Water Mains	568,287						
333	Services & Meter Installation	142,317						
334	Meters	81,063						
335	Hydrants	79,615						
339	Other Equipment	13,934						
340	Office Furniture & Equipment	33,173						
341	Transportation Equipment	0						
		<u>\$1,777,995</u>		<u>\$0</u>	<u>\$1,777,995</u>	<u>10 years</u>	<u>\$43,027</u>	<u>2.42%</u>

Average 2010 Additions

X Composite Rate

\$0

x .0242

\$0

\$0

2010 Depreciation - Actual Determination

\$43,027